

Registered number  
06696272

The Steve Sinnott Foundation  
Report and Unaudited Accounts

31 December 2020

Registered Charity Numbers 1130814 and SC046031  
Company Registration Number 06696272

**The Steve Sinnott Foundation**  
**Report and accounts**  
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**The Steve Sinnott Foundation**  
**Reference and administrative details of the charity**

**Directors**

E Glazier  
E Jackson  
M Sinnott  
W Chambers  
S Rayment (appointed 24 February 2020)

**Independent Examiner**

Charles Ssempijja, ACA  
NfP Accountants Ltd  
3rd Floor  
86-90 Paul Street  
London  
EC2A 4NE

**Bankers**

The Co-operative Bank  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

**Registered office**

Arnold House  
15 Clarendon Road  
Watford  
WD17 1JR

**Registered Charity Numbers** 1130814 and SC046031

**Registered Name of the Charity** The Steve Sinnott Foundation

**Company Registration Number** 06696272

## **The Steve Sinnott Foundation**

**Company limited by guarantee registered number: 06696272**

**Registered charity numbers: 1130814 and SC046031**

### **Trustees' Annual Report**

The Trustees present their annual report and accounts for the year ended 31 December 2020. The Trustees' Annual Report is also the Directors' report for the purposes of Company Law. The Directors of the charitable company ("the charity") are its trustees for the purposes of charity law and throughout this report are collectively referred to as the Trustees.

## **INTRODUCTION**

The Steve Sinnott Foundation holds the vision that all children have the right to quality education, and we work with partners to ensure that this becomes a reality. We support the achievement of the Sustainable Development Goals, specifically (SDG 4) to ensure inclusive and equitable quality education and promote lifelong learning opportunities for all. We believe that the achievement of this goal supports the achievement of all 17 SDG's.

We are now in our 11th year of operation and we are continually learning, reviewing and developing ourselves as an organisation. We work with teachers and educators on the ground to develop projects that are "fit for purpose", locally owned and managed and sustainable. In 2020 we have mostly focused our efforts in Cambodia, Cuba, Haiti, The Gambia, Sierra Leone and the U.K.

The Foundation was established in 2009 to maintain the momentum of the work of Steve Sinnott, General Secretary of the National Union of Teachers of England and Wales, in promoting the achievement of the United Nations Millennium Development Goals for education established by world leaders in 2000. Steve died suddenly, whilst still in office, in April 2008.

## **OBJECTIVES AND ACTIVITIES**

The Charity's objects (the Objects) are to promote for the public benefit the education of children and young people across the world by seeking to ensure access to education for all children everywhere in accordance with Sustainable Development Goal 4, these Objects may be advanced by any of the following means:

- a) improving the ability of teachers across the world to collaborate in enhancing the access to and quality of education for all children;
- b) providing a focus for ideas from educators around the world as to how universal primary education may best be achieved and collecting and disseminating these ideas;
- c) establishing an online international community of teachers, educationalists and other interested parties to discuss ideas for advancing universal primary education; and
- d) supporting projects for the development of education in developing countries and encouraging the participation of teachers and educationalists from the developed world in such projects.

The charity's principal activities are to raise funds and provide funding and develop partnerships for the delivery of sustainable projects to improve education in developing countries working with teachers and educators from across the world.

The Trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Covid – 19 Pandemic**

During this year, we have had to reassess our priorities and find new ways of supporting learning to continue in many of the countries we work in, with schools closed for most of the year, particularly in the rural areas. The effect in countries that rely on tourism for income has had a huge impact on families, schools closing has had a devastating effect on children's access to learning, especially for girls.

Our main priority has been the safety of our colleagues and partners and together we developed safety action plans within each area of operation, according to local circumstances and government guidance to ensure that where possible learning could continue.

## **The Steve Sinnott Foundation**

**Company limited by guarantee registered number: 06696272**

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### **Trustees' Annual Report**

We have adapted more flexible ways of working and supported over 5,000 students to keep learning through the provision of solar radios and learning resources in The Gambia in partnership with The Gambia Teachers Union (GTU). We provided education packs for children in Cambodia, so they could continue learning, whilst schools were closed.

We launched our Life Long Learning Webinars to enable us to share learning online and we hosted 'Myths and Stories', bringing young people from Haiti, Sierra Leone, The Gambia and the UK to learn together, share stories and get to know each other.

There is a huge divide between those who can afford to learn online and those who cannot. We teamed up with students at Brunel University to research solutions to this challenge and we have developed a digital classroom which will be trialled in The Gambia in 2021.

We have achieved a tremendous amount of work this year, despite funds which we would usually hope to rely on being transferred to support Covid-19 projects. The success of some of the work has meant that demand has increased in some areas.

### **SSF Partner Projects**

We work with teachers and educators on the ground to develop projects that are "fit for purpose", locally owned and managed and sustainable. Here is a selection of our current work:

In Sierra Leone and The Gambia: Girls are missing 50 days of school each year just because they have their period. The 'Positive Periods' programme teaches girls and young women about good menstrual health and how to take care of their bodies alongside creating their own re-usable sanitary pads which are long lasting, locally sourced, and most importantly, eco-friendly.

Teachers from The Gambia have replicated this work to train educators in Sierra Leone. In March 2020, the project was due to be replicated in Malawi and Uganda but this work is on hold due to the Covid 19 pandemic.

So far, we have supported over 100,000 girls and young women to attend school and work every day and participate in daily life with dignity and pride.

Work is in progress to establish a Learning resource Centre in The Gambia but this work has been delayed due to Covid-19.

In Nepal: the Learning Resource Centre has continued to provide a community service where possible throughout the year.

In February, our CEO, attended the University and Sustainable Development Conference in Cuba to present the Positive Periods project to educators and delivered Positive Periods training for educators and community groups, in Havana.

Conferences and workshops were all on-line this year. We facilitated several on-line workshops for the National Education Union and Soroptimists International for example Human Rights and Education, on Human Rights Day and Positive Periods.

### **Unesco ASPnet Schools Programme**

The Foundations Chief Executive, Ann Beatty is the UK Co-ordinator for UNESCO's ASPnet programme. This is a global network of over 10,000 educational institutions in 182 countries. Member institutions – ranging from pre-schools, primary, secondary and vocational schools to teacher training institutions - work in support of international understanding, peace, intercultural dialogue, sustainable development and quality education in practice. In 2020, with U.K. schools closed for long periods of time, we developed on-line meetings and webinars to facilitate our connection with the schools.

### **Engage**

The Foundation published the twenty-first and twenty-second issues of its magazine, ENGAGE which again attracted high profile contributors of articles published alongside project reports, news updates from around the world together with articles from international development activists, teachers and students and news about the Foundation's activities.

## **The Steve Sinnott Foundation**

**Company limited by guarantee registered number: 06696272**

**Registered charity numbers: 1130814 and SC046031**

### **Trustees' Annual Report**

#### **Future plans**

In the future we will be focussing on projects which provide access to education for all children everywhere: Learning Resource Centres, Teacher Training, Girls Education, Connectivity and Sustainability.

#### **FINANCIAL REVIEW AND RESERVES POLICY**

The Foundation's income in 2020 was again derived almost entirely from donations. The Teachers Group Educational Trust granted £100,000 and has agreed to grant this amount in each of the years 2021, 2022, 2023 and 2024.

The National Education Union granted £50,000.

The Souter Charitable Trust and The Canning Trust awarded grants of £3,000 to facilitate learning in rural areas in The Gambia.

The Foundation received a legacy of £5,506 during the year and has invested the money with the intention of earning interest on funds not currently required for the day to day running of the charity. The total amount invested at 31 December 2020 including funds invested from legacies in prior years is set out in note 9 of the accounts.

The Trustees wish to maintain reserves equal to 12 months of operating costs and if reserves fell below this level, a meeting of the trustees would be held to agree appropriate action. This reserves policy currently reflects a minimum level of reserves of circa £70,000.

The company held reserves of £169,601 at 31 December 2020 (2019: £145,216) comprising unrestricted funds as set out in note 11 of the accounts. The level of reserves is above the minimum level of reserves of circa £70,000 for the current year required under the agreed reserves policy. Reserves have increased during the year mainly due a reduction in project expenditure because COVID restrictions have limited some activities normally undertaken.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is governed by the Memorandum and Articles of Association agreed in 2015.

Ann Beatty continued as the Foundation's Chief Executive throughout 2020.

The Foundation has contracted professionals and consultants this year to carry out work on administration, fundraising, social media, networking, website maintenance and communications work. The Foundation has engaged 2 people on this basis in 2020.

The pay and remuneration is reviewed each year by the trustees taking account of inflation, available resources and other similar charities pay scales.

The Foundation's trustees are also the Directors of the company limited by guarantee.

The following persons served as directors during the year:

E Glazier Chair

E Jackson

M Sinnott Secretary

S Rayment (appointed 24 February 2020)

W Chambers

In order to recruit new Trustees the Foundation advertises on social media and through their own networks, and the applicants are formally interviewed by the Chief Executive and 2 other Trustees. The Trustees are then formally elected at the first meeting they attend, following their interview. No individual person or body may appoint one or more trustees.

## **The Steve Sinnott Foundation**

**Company limited by guarantee registered number: 06696272**

**Registered charity numbers: 1130814 and SC046031**

### **Trustees' Annual Report**

The Foundation reformed our support group of teachers, educators and education consultants and renamed the group "Ambassadors" this year. The group now has 12 Ambassadors who carry out a range of activities to support the Foundation's work: representing the Foundation at events, hosting workshops and talks, advocacy, specialist advice and support when required.

### **STRATEGIC DEVELOPMENT**

The previous Strategic Development Plan was in place to cover the 5 years to 2022. Following our 10 year anniversary the plan was reviewed and updated by the Trustee Directors to 2025. The focus for the first 3 years is to be on communications, raising funds to meet demand and sustainability.

### **COMMUNICATIONS**

This period of uncertainty due to Covid-19 coincided with the Foundation's work on refreshing our brand. We launched a new website, a new look Engage magazine and set in place a Marketing and Branding Guide.

It felt especially important to enable us to connect with our partners and communicate with supporters about the work we had been continuing to carry out during this period. The feedback from supporters and funders so far has been, that our communication is vibrant, clear and concise.

### **FUNDS HELD AS CUSTODIAN TRUSTEE ON BEHALF OF OTHERS**

The charity does not hold any funds as custodian trustees on behalf of others.

### **ADMINISTRATIVE DETAILS OF THE STEVE SINNOTT FOUNDATION**

The Foundation is a UK company limited by guarantee with charitable objects registered under number 06696272 and a UK charity registered with the Charity Commission for England and Wales under number 1130814 and in Scotland with registration number SC046031.

The Foundation's office address is:

Arnold House  
15 Clarendon Road  
Watford  
Hertfordshire WD17 1JR

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 September 2021 and signed on its behalf.

  
M Sinnott (Sep 14, 2021 15:26 GMT+1)

M Sinnott  
Director

## **The Steve Sinnott Foundation**

### **Independent Examiner's Report to the Board of Trustees of The Steve Sinnott Foundation for the year ended 31 December 2020**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

#### **Respective responsibilities of the Board of Trustees and examiner**

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 44 (1) (c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Board of Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and this report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

Since the Company is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (SORP 2015), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).



## **The Steve Sinnott Foundation**

### **Independent Examiner's Report to the Board of Trustees of The Steve Sinnott Foundation for the year ended 31 December 2020 (continued)**

#### **Departure from the 2008 Regulations**

I understand that the financial statements have been prepared to give a 'true and fair' view, and have departed from the Charities (Accounts and Reports) Regulations 2008, only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 FRS102, rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005), which is referred to in the extent regulations, but has since been withdrawn.

#### **Conclusion**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Charles Ssempijja, ACA  
NfP Accountants Ltd  
Chartered Accountants  
3rd Floor  
86-90 Paul Street  
London  
EC2A 4NE

10 September 2021

**The Steve Sinnott Foundation**  
**Statement of Financial Activities Including Income and Expenditure Accounts**  
**for the year ended 31 December 2020**

	Notes	Unrestricted Funds 2020 £	Unrestricted Funds 2019 £
<b>Income</b>			
Donations and legacies		181,258	176,448
Investment income		1,714	-
Interest receivable		1	40
<b>Total income</b>		<u>182,973</u>	<u>176,488</u>
<b>Expenditure</b>			
Subcontractors costs and commissions payable		10,299	24,561
Project costs		69,150	78,908
Employee costs		49,188	51,918
Premises costs		6,670	6,471
General administrative expenses		10,741	55,394
Legal and professional fees		15,119	10,316
<b>Total expenditure</b>		<u>161,167</u>	<u>227,568</u>
<b>Gain/(loss) on the revaluation of current asset investments to fair value</b>		2,579	(439)
<b>Net income/(expenditure) for the year and Movement in total funds for the year</b>	2	<u>24,385</u>	<u>(51,519)</u>
Total funds at 1 January		145,216	196,735
<b>Total funds at 31 December</b>		<u>169,601</u>	<u>145,216</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing operations.

**The Steve Sinnott Foundation****Registered number:** 06696272**Balance Sheet****as at 31 December 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	7	1,840	1,492
		<u>1,840</u>	<u>1,492</u>
<b>Current assets</b>			
Debtors	8	80	1,080
Investments held as current assets	9	57,646	49,561
Cash at bank and in hand		117,134	97,228
		<u>174,860</u>	<u>147,869</u>
<b>Creditors: amounts falling due within one year</b>	10	(7,099)	(4,145)
<b>Total assets less current liabilities</b>		<u>169,601</u>	<u>145,216</u>
<b>Net assets</b>		<u>169,601</u>	<u>145,216</u>
<b>Total funds of the charity</b>			
Unrestricted Funds		169,601	145,216
<b>Total charity funds</b>		<u>169,601</u>	<u>145,216</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

  
M Sinnott (Sep 14, 2021 15:26 GMT+1)

M Sinnott

Director

Approved by the board on 10 September 2021

**The Steve Sinnott Foundation**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP), Accounting and Reporting by Charities and FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006.

The Steve Sinnott Foundation meets the definition of a public benefit entity under FRS 102.

***Alternative reporting***

Income and expenditure have been analysed on a natural basis, taking advantage of sections 4.17 and 4.18 of the SORP.

***Departure from the Charities (Accounts and Reports) Regulations 2008***

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following SORP 2015 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 (SORP 2005) which has since been withdrawn.

***Fund Accounting***

Funds held by the charity are either:

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of appeal.

***Income***

Income received from subscriptions, donations, Gift Aid Tax and activities is measured at the fair value of the consideration received or receivable. Income is recognised when the charity has entitlement to the funds, any performance conditions attached the item of income have been met, it is probable that the income will be received and the amount can be reliably measured. Accruals are made for monies received on fund generating activities that were held during the financial year but received after the financial year end up to the date these financial statements were approved by the trustee/directors. Income received in advance of the provision of services is deferred until the criteria for income recognition are met.

***Expenditure***

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that a settlement will be required and the amount of the obligation can be measured reliably. Resources expended are included in the Statements of Financial Activities on an accrual basis, inclusive of any VAT which cannot be recovered. Where applicable they have been charged directly to the funds and activities to which they relate.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 4 years
---------------------	--------------

***Current Asset Investments***

Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

**The Steve Sinnott Foundation**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Net income/(expenditure) for the year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation of owned fixed assets	751	591
Independent Examiner's remuneration	1,080	840
Contributions to pension fund for employees	1,363	1,181
Remuneration and benefits of key management personnel including social security costs	46,637	44,477

Net income for the year was stated after crediting:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Donations from Trustees	240	240

During the year no trustees received any reimbursement of expenses (2019 : £nil)

**3 Trustee Remuneration and Payments**

During the year, no Trustees received any remuneration (2019: £Nil).

**4 Contribution by Volunteers**

The Trustees do voluntary work for the Foundation in addition to the extensive work of the Chief Executive across all areas. They met formally as Trustees on four occasions in 2020. Furthermore the Foundation was supported by approximately 12 volunteers, who made a valuable contribution to the day to day work of the Foundation during the year.

<b>5 Staff costs</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	45,427	42,565
Social security costs	1,210	1,912
Other pension costs	1,363	1,181
	48,000	45,658

No employee received emoluments more than £60,000.

<b>6 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	6	5

**The Steve Sinnott Foundation**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**7 Tangible fixed assets**

	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2020	4,168	4,168
Additions	1,099	1,099
At 31 December 2020	<u>5,267</u>	<u>5,267</u>
<b>Depreciation</b>		
At 1 January 2020	2,676	2,676
Charge for the year	751	751
At 31 December 2020	<u>3,427</u>	<u>3,427</u>
<b>Net book value</b>		
At 31 December 2020	<u>1,840</u>	<u>1,840</u>
At 31 December 2019	<u>1,492</u>	<u>1,492</u>

**8 Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Other debtors	80	1,080
	<u>80</u>	<u>1,080</u>

**9 Investments held as current assets**

	<b>2020 £</b>	<b>2019 £</b>
<b>Fair value</b>		
Unlisted investments	57,646	49,561
	<u>57,646</u>	<u>49,561</u>
<b>Increase/(decrease) in fair value included in the income and expenditure account for the financial year</b>		
Unlisted investments	2,579	(439)
	<u>2,579</u>	<u>(439)</u>

**10 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	1,268	428
Taxation and social security costs	338	2,083
Other creditors	5,493	1,634
	<u>7,099</u>	<u>4,145</u>

**11 Movement in Funds**

	<b>As at 1 January 2020 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers in/(out) £</b>	<b>As at 31 December 2020 £</b>
Project fund	-	106,236	107,549	1,313	-
General fund	145,216	79,316	53,618	(1,313)	169,601
<b>Total unrestricted funds</b>	<u>145,216</u>	<u>185,552</u>	<u>161,167</u>	<u>-</u>	<u>169,601</u>

**The Steve Sinnott Foundation**  
**Notes to the Accounts**  
**for the year ended 31 December 2020**

**11 Movement in funds (continued)**

During the year some unrestricted income has been designated by the Trustees to be spent on project work. This income and costs directly relating to project work incurred during the year have been allocated to a designated project fund. A transfer was made during the year from the general fund to the project fund, as some projects are partially funded by the general fund.

At 31 December 2020 the net assets of £169,601 were analysed between the General fund (£169,601) and the Project fund (£nil).

**12 Controlling party**

The company is limited by guarantee and is under the control of its Trustees as a body.

**13 Other information**

The Steve Sinnott Foundation is a private company limited by guarantee and is incorporated in England. It has no share capital. The liability of each member in the event of winding up is limited to £10.

As a charity, tax exemption applies to income arising and expended on its charitable activities.

Its registered office is:  
Arnold House  
15 Clarendon Road  
Watford  
WD17 1JR

# 20-12-31 Steve Sinnott Foundation final accounts v4 for examiner signature

Final Audit Report

2021-09-14

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