

Name of Church METHODIST CHURCH NORTH STAFFS No. 1122
CIRCUIT

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer Robert J Alcock Date 5 MARCH 2025
Name and address of treasurer ROBERT J. ALCOCK, TOLGARTH
BIGNALL HILL, STONE - ON - TRENT Post Code ST7 8LS

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 ~~were~~/will be* presented to the meeting of the Church trustees held on 17th SEPTEMBER 2025

Signature of the Chair of the meeting: EJ Singleton

Name of the Chair of the meeting: ELIZABETH J SINGLETON Date 17/3/25

Independent Examiner's Report to the Trustees of the

METHODIST CHURCH NORTH STAFFS Church

Charity Number 1130810

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the METHODIST CHURCH NORTH STAFFS Church for the year ended 31 August 2024 set out on pages ... to As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church METHODIST CHURCH NORTH STAFFS CIRCUIT No 1122

Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner P.A. Shepherd

Name of independent examiner PETER ANTONY SHEPHERD

Relevant professional qualification of independent examiner FCA

Name of firm (where appropriate) ANDERSON + SHEPHERD

Address 109 BUXTON ROAD LEEK STAFFORDSHIRE

Post Code ST13 6EH

Date 14.11.24

* delete or circle as appropriate

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the account s	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Connexional Funds	Restricted Funds	Endowment Funds	Total 2023-24
		£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments		10,581	34,066				44,647
3 Income from investment properties							0
4 Assessments on Churches		154,593					154,593
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		45,087		274	-		45,362
8 Total income		210,262	34,066	274	-	-	244,602
Expenditure							
9 Grants and donations		435		274			709
10 Salaries and associated costs		154,925			3,585		158,510
11 Property maintenance		14,343			33,784		48,126
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		39,468	35,673				75,141
14 Depreciation							0
15 Office expenses		48,173					48,173
16 Other outgoings		-	1,688				1,688
17 Total charitable expenditure		257,344	37,361	274	37,369	0	332,348
18 Gains/(losses) on monetary investments			40,000				40,000
19 Gains/(losses) on investment properties			17,274				17,274
20 Net income/(expenditure)		-47,082	53,979	0	-37,369	0	-30,472
21 Transfers between funds		42,000	66,000		24,000		0
22 Other gains/(losses)		-	-				0
23 Net movement in funds		-5,082	-12,021	0	-13,369	0	-30,472
24 Total funds brought forward		1,445,359	592,305		73,674		2,111,338
25 Total funds carried forward		1,440,277	580,284	-	60,305	-	2,080,866

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Connexional Funds	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments		6,213	18,568				24,781
3 Income from investment properties							0
4 Assessments on Churches		171,624					171,624
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		47,512		474	-		47,986
8 Total income		225,348	18,568	474	-	-	244,390
Expenditure							
9 Grants and donations		2,750		474			3,224
10 Salaries and associated costs		143,760			870		144,630
11 Property maintenance		17,144			6,452		23,596
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		36,075	17,751				53,825
14 Depreciation							0
15 Office expenses		30,509					30,509
16 Other outgoings			1,007				1,007
17 Total charitable expenditure		230,239	18,758	474	7,322	0	256,792
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties			302,152				302,152
20 Net income/(expenditure)		-4,891	301,963	0	-7,322	0	289,750
21 Transfers between funds		42,000	63,000		21,000		0
22 Other gains/(losses)		96,331					96,331
23 Net movement in funds		133,440	238,963	0	13,678	0	386,081
24 Total funds brought forward		1,311,919	353,342		59,996		1,725,257
25 Total funds carried forward		1,445,359	592,305	-	73,674	-	2,111,338

Balance Sheet as at 31 August 2024

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Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023/24	Totals 2022/23
	£	£	£	£	£	£	£

Fixed Assets							
Circuit Manres & Equipment	BS1	1,216,317				1,216,317	1,216,317
Investment properties						0	0
Investments						0	0
Total fixed assets		1,216,317	0	0	0	1,216,317	1,216,317

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Current Assets							
Debtors	BS2	12,442				12,442	10,177
Loans by the Circuit						0	0
Investments with TMCP	BS3		580,284			580,284	592,305
Central Finance Board Deposits	BS4	242,414			0	242,414	229,986
Cash at Bank and in hand	BS5	39,227				39,227	75,442
Total current assets		294,083	580,284	0	0	874,367	907,910
Current liabilities							
Creditors (due in under 1 year)	BS6	9,818				9,818	12,889
Accruals	BS6	0				0	0
Total current liabilities		9,818	0	0	0	9,818	12,889
Net current assets/liabilities		284,265	580,284	0	0	864,549	895,021
Total assets less current liabilities		1,500,582	580,284	0	0	2,080,866	2,111,338

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Long term liabilities (due after more than one year)							
Grants payable						0	
Loans to the Circuit						0	
Net assets		1,500,582	580,284	0	0	2,080,866	2,111,338

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Funds of the Circuit							
General Fund (Unrestricted)		1,500,582				1,500,582	1,445,356
Circuit Model Trust Fund (Unrestricted)			580,284			580,284	592,305
Designated Funds (Unrestricted)				0		0	0
Total Unrestricted Funds						2,080,866	2,037,664
Restricted Funds					0	0	73,674
Endowment Funds						0	0
Total Funds		1,500,582	580,284	0	0	2,080,866	2,111,338

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Signed 
Circuit Treasurer 

Notes to the Accounts**1 Basis of Accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds.

3 Accounting Policies**Basis**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible Fixed Assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at 2023 insurable values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than its current value. Any depreciation would not be material.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is in respect of Presbyters stipend and oncosts paid during August 2024 but relating to September 2024, insurance paid in advance.

Creditors

Creditors include the 1st quarter or month assessment received in August 2024.

4 Income From Monetary Investments

	General Fund	CMT	TOTAL
Interest	10581	34,066	44,647
Transfer from TMCP	66,000	0	66,000
Transfer from CFB	0	0	0
	76,581	34,066	110,647

5 Assessments on Churches

Baldwins Gate	0
Cross Heath	10,424
Higherland	16,170
Halmer End	14,553
Madeley	8,067
Silverdale	25,682
St Lukes	7,832
Bradwell	15,928
Wolstanton	39,820
Audley	16,117
TOTAL	154,593

6 Other Income

Manse Rent	10,458
Wolstanton Bills reimbursement	3,056
Audley Fire	12,090
Baldwins Gate	16,871
Other Sundry Income	2,612
TOTAL	45,087

7 Salaries and Associated Costs

	General Fund	Restricted Fund	TOTAL
Presbyter Stipend	90,606		90,606
Presbyter Pension	23,435		23,435
Presbyter NI	8,475		8,475
Lay Worker Salary	23,034		23,034
Lay Worker Pension	938		938
Lay Worker NI	1165		1,165
Training		387	387
Relocation Costs		3,198	3,198
Mileage	2,742		2,742
Presbyter Phone	4,177		4,177
Pulpit Supply	353		353
TOTAL	154,925	3,585	158,510

8 Property Maintenance

	General Fund	Restricted Fund	TOTAL
Manse Council Tax	5,548		5,548
Manse Water Charges	1,023		1,023
Circuit Insurance	1,966		1,966
Wolstanton Utility Bills	2,925		2,925
Manse Garden	760		760
Baldwins Gate Church Bills	2120		2,120
Contingency		480	480
Thistles Manse		1,364	1,364
Silverdale Manse		5,658	5,658
Wolstanton Manse		3,900	3,900
Audley Manse		21,432	21,432
Quinquennial Costs		950	950
TOTAL	14,343	33,784	48,126

9 Office Expenses

	General Fund	Restricted Fund	TOTAL
Print,Copy,Postage	1,114		1,114
Presbyters Admin	2,472		2,472
Sundry Exp	8,850		8,850
Davies Fund to CFB	10,500		10,500
Wolstanton-Sale of land	13,800		13,800
Audley Church Loan	3,064		3,064
Lay Admin	760		760
Office Costs	7,614		7,614
TOTAL	48,173	0	48,173

10 Other Outgoings

	General Fund	Circuit Model Trust	TOTAL
Transfer from CFB	0		0
Transfer from TMCP		0	0
TMCP Admin		1,688	1,688
TOTAL	0	1,688	1,688

11 Transfer Between Funds

Manse Maintenance	0
	0

BS1 Circuit Manses & Equipment

	Sum Insured
Silverdale Manse	290,555
Thistles Manse	283,851
Audley Manse	332,611
Wolstanton Manse	309,300
Total	1,216,317

BS2 Debtors

Presbyter Stipend(Sept)	8014
Presbyter NI(Sept)	1551
Presbyter Pension(Sept)	792
Methodist Insurance	2086
	12442

BS3 TMCP Balance

Opening Balance 1.9.23	592,305.29	
Sale of St. Peters	6,000.00	
Refund pension donation	40,000.00	
Sale land Wolstanton	13,673.60	
Interest	34065.89	686,044.78
TMCP Admin	1688.07	
Transfers to CFB	66,000.00	
CPF Levy on Sales	2,400.00	
DAF Contribution	35672.90	105,760.97
Closing Balance 31.8.23		580,283.81

BS4 CFB Deposit Fund

Opening Balance 1.9.23	229,986.25	
Assessments	127,540.00	
Manse Rent	10,458.00	
Transfers from TMCP	66,000.00	
Interest	<u>10581.46</u>	444,565.71
Apprenticeship Levy	1,049.62	
Wolstanton Church - land sale	13,800.00	
District Assessment	39,468.00	
Presbyters Payroll	122,959.38	
Lay Employee Payroll	<u>24,874.68</u>	202,151.68
Closing Balance 31.8.24		242,414.03

BS5 HSBC Bank Account

Balance at 31.8.24	38,664.85
Unpresented cheques	2307.94
Income not banked	<u>2870.00</u>
	39,226.91

BS6 Creditors

Assessments:	
Wolstanton	3,771
Madeley	2,444
Silverdale	0
Bradwell	1,500
Audley	0
Halmerend	1,323
St Lukes (HSBC)	780

9,818

Restricted Funds

	Balance 31.8.23	Added 2023/24	Expenditure 2023/24	Balance 31.8.24
Contingency	5,571	0	480	5,091
Manse Maintenance	31,886	24,000	32,354	23,532
Ministers Relocation	6,857	0	3,198	3,659
Quinquennial Fund	2,174	0	950	1,224
Training	2,186	0	387	1,799
Youth & Education	1,000	0	0	1,000
St Peters Sale	24,000	0	0	24,000
	73,674	24,000	37,369	60,305