

Name of Circuit METHODIST CHURCH NORTH STAFFS No 1122
CIRCUIT

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer

Robert J. Alcock

Date

13/2/2024

Name and address of treasurer

ROBERT J. ALCOCK

TOLGARTH

BIGWALL HILL, STONE - ON - TRENT

Post Code

ST7 8LS

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were/were ~~not~~ presented to the Circuit meeting held on: 13 FEBRUARY 2024

Signature of the Chair of the meeting:

E. J. Singleton

Name of the Chair of the meeting:

ELIZABETH J. SINGLETON

Date

14/2/2024

Independent Examiner's Report to the Trustees of the

METHODIST CHURCH NORTH STAFFS Circuit

Charity Number 1130810

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the METHODIST CHURCH NORTH STAFFS Circuit for the year ended 31 August 2023 set out on pages ... to As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit

METHODIST CHURCH NORTH STAFFS Circuit

No

1122

Independent Examiner's Statement

[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (insert name of applicable listed body)]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination Delete if not applicable i.e. all R&P accounts
- the trustees' annual report is not consistent with the accounts Delete if not applicable i.e. all R&P accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner P.A. Shepherd

Name of independent examiner: PETER ANTONY SHEPHERD

Relevant professional qualification of independent examiner: FCA

Name of firm (where appropriate): ANDERSON + SHEPHERD

Address: 109 BUXTON ROAD LEEK, STAFFORDSHIRE

Post Code: ST13 6EH

Date: 8.1.24

* delete or circle as appropriate

RESERVES POLICY

Report on behalf of

North Staffordshire Circuit (11/22)

(*Church Council/ Circuit Meeting/District)

To

Chester & Stoke-on-Trent

(*Circuit Meeting/District)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s

- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report

- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion

- (v) Our Report is attached overleaf →

* please delete as appropriate

To be completed by Receiving Body

The

*~~Circuit Meeting~~/District received the RESERVES POLICY of

*~~Church Council~~/Circuit Meeting/District

Policy accepted and acknowledgement sent to the trustees

YES ☐ / NO ☐

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit / District

Signatures E.I. Singleton

* Please delete as appropriate

Name E.I. Singleton Date...13th February 2024

RESERVES POLICY of

North Staffordshire Circuit (11/22)

(*Church Council ☐ / Circuit Meeting ☐ / District ☐)

1.	General Funds held at Y/E 31/08/2023	£229,986 + £75,442 = £305,428
2.	Restricted Funds held "	£592,305
3.	Endowment Funds held "	£0

4. Reserves policy for General Funds

The Circuit's aim is to hold a reserve of 50% of the annual outgoings.
The total expenditure budgetted for 2023-2024 including the items listed below is £287,580.
The total income budgetted for 2023-2024 (including TMCP / CFB estimated interest) church assessments and rental from the Wolstanton Manse is £196,404. The circuit, will use circuit funds to support additional administrative or mission activities which exceed the planned budget.

5. Policy for Restricted Funds

The Restricted funds (item 2) consists of the TMCP fund = £592,305. These funds have increased during the year with the completed sale of St Peter's Church Westlands for the nett increase of £300k approx after the connexional levy and legal fees have been paid.
Income to these funds is only expected to increase in 2024/2025 with TMCP interest and the completion of two small legacies which are being managed by TMCP Legal.

These assets will be actively used to support the salaries of lay workers, Mission and Outreach projects and grants, Manse maintenance expenditure, and additional administrative or Mission activities which exceed the planned budget.

It is planned to withdraw £70,000 during the financial year 2023/2024 to supplement the circuit expenditures and church assessments. Monies have also been allocated to recruit a part time Lay Pastoral Worker, and to promote new mission projects e.g. Baldwins Gate Methodist Community (BGMCC). An equal amount of £70,000 has been budgeted for specific projects and expenditures for the financial year 2024/2025.

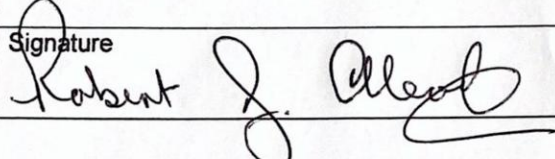
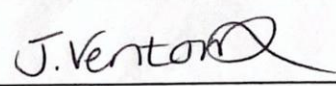
6. Terms relating to Endowment Funds held

None Held

This Reserves Policy has been approved by

North Staffordshire Circuit (11/22)

(*Church Council ☒ / Circuit Meeting ☐ / District ☐)

Treasurer	Trustee
Full name Mr Robert John Alcock	Full Name Rev JOY ROTH VENTON
Signature 	Signature 

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Connexional Funds £	Restricted Funds £	Endowment Funds £	Total 2022-23 £
Income							
1 Donations and legacies							0
2 Income from monetary investments		6,213	18,568				24,781
3 Income from investment properties							0
4 Assessments on Churches		171,624					171,624
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		47,512		474	-		47,986
8 Total income		225,348	18,568	474	-	-	244,390
Expenditure							
9 Grants and donations		2,750		474			3,224
10 Salaries and associated costs		143,760			870		144,630
11 Property maintenance		17,144			6,452		23,596
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		36,075	17,751				53,825
14 Depreciation							0
15 Office expenses		30,509					30,509
16 Other outgoings			1,007				1,007
17 Total charitable expenditure		230,239	18,758	474	7,322	0	256,792
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties			302,152				302,152
20 Net income/(expenditure)		-4,891	301,963	0	-7,322	0	289,750
21 Transfers between funds		42,000	- 63,000		21,000		0
22 Other gains/(losses)		96,331					96,331
23 Net movement in funds		133,440	238,963	0	13,678	0	386,081
24 Total funds brought forward		1,311,919	353,342		59,996		1,725,257
25 Total funds carried forward		1,445,359	592,305	-	73,674	-	2,111,338

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Connexional Funds	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments		571	2,193				2,764
3 Income from investment properties							0
4 Assessments on Churches		182,568					182,568
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		28,197		652	-		28,849
8 Total income		211,336	2,193	652	-	-	214,182
Expenditure							
9 Grants and donations		4,750		652			5,402
10 Salaries and associated costs		137,832			600		138,432
11 Property maintenance		25,010			10,927		35,938
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		35,648	23,663				59,311
14 Depreciation							0
15 Office expenses		12,186					12,186
16 Other outgoings		97	1,232				1,329
17 Total charitable expenditure		215,523	24,895	652	11,527	0	252,597
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties			63,118				63,118
20 Net income/(expenditure)		-4,187	40,416	0	-11,527	0	24,702
21 Transfers between funds		43,750	-		35,500		0
22 Other gains/(losses)		165,181	-				125,181
23 Net movement in funds		204,744	-78,834	0	23,973	0	149,883
24 Total funds brought forward		1,107,175	432,176		36,023		1,575,374
25 Total funds carried forward		1,311,919	353,342	-	59,996	-	1,725,257

Balance Sheet as at 31 August 2023

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2022/23	Totals 2021/22
	£	£	£	£	£	£	£
Fixed Assets							
Circuit Manises & Equipment	BS1	1,216,317				1,216,317	1,119,986
Investment properties						0	0
Investments						0	0
Total fixed assets		1,216,317	0	0	0	1,216,317	1,119,986
Current Assets							
Debtors	BS2	10,177				10,177	9,472
Loans by the Circuit						0	0
Investments with TMCP	BS3		592,305			592,305	353,342
Central Finance Board Deposits	BS4	156,312		73,674		229,986	196,516
Cash at Bank and in hand	BS5	75,442				75,442	64,663
Total current assets		241,931	592,305	73,674	0	907,910	623,983
Current liabilities							
Creditors (due in under 1 year)	BS6	12,889				12,889	18,722
Accruals	BS6	0				0	0
Total current liabilities		12,889	0	0	0	12,889	18,722
Net current assets/liabilities		229,042	592,305	73,674	0	895,021	605,271
Total assets less current liabilities		1,445,359	592,305	73,674	0	2,111,338	1,725,257
Long term liabilities							
(due after more than one year)							
Grants payable						0	0
Loans to the Circuit						0	0
Net assets		1,445,359	592,305	73,674	0	2,111,338	1,725,257
Funds of the Circuit							
General Fund (Unrestricted)		1,445,359				1,445,359	1,311,919
Circuit Model Trust Fund (Unrestricted)			592,305			592,305	353,342
Designated Funds (Unrestricted)				0		0	0
Total Unrestricted Funds						2,037,664	1,665,261
Restricted Funds				73,674		73,674	59,996
Endowment Funds					0	0	0
Total Funds		1,445,359	592,305	73,674	0	2,111,338	1,725,257

Signed

Circuit Treasurer

To be completed by Circuits with total income and endowments of more than £500,000

Name of Circuit

Circuit No

Cash flow statement for the year ended 31 August 2020

Statement of cash flows	Note	2020 £	2019 £
Cash from operating activities			
Net cash used in operating activities		0	0
Cash flows from investing activities			
Dividends, interest and rents from investments			
Proceeds from the sale of property, plant and equipment			
Purchase of property, plant and equipment			
Purchase of intangible assets			
Proceeds from the sale of investments			
Purchase of investments			
Other			
Net cash provided by investing activities		0	0
Cash flows from financing activities			
New borrowing			
Repayments of borrowing			
Net cash used in financing activities		0	0
Change in cash and cash equivalents in the reporting period		0	
Cash and cash equivalents at the beginning of the reporting period		0	
Cash and cash equivalents at the end of the reporting period		0	0
Reconciliation of net income to net cash flow from operating activities		2020 £	2019 £
Net income for the reporting period (as per statement of financial activities)			
Adjustments for:			
Depreciation and amortisation charges			
Profit on the sale of fixed assets			
Loss on the sale of fixed assets			
Gains on investments			
Dividends, interest and rents from investments			
Decrease/(increase) in stocks			
(increase)/decrease in debtors			
increase/(decrease) in creditors			
Net cash used in operating activities		0	0
Analysis of cash and cash equivalent		2020 £	2019 £
Cash in hand			
Short term deposit (less than 3 months)			
Total cash and cash equivalents		0	0

North Staffordshire Circuit (11/22)

Notes to the Accounts

1 Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible Fixed Assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at 2023 insurable values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than its current value. Any depreciation would not be material.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is in respect of Presbyters stipend and oncosts paid during August 2023 but relating to September 2023, insurance paid in advance.

Creditors

Creditors include the 1st quarter or month assessment received in August 2023.

4 Income From Monetary Investments

	General Fund	CMT	TOTAL
Interest	6213	18,568	24,781
Transfer from TMCP	63,000	0	63,000
Transfer from CFB	0	0	0
	69,213	18,568	87,781

5 Assessments on Churches

Baldwins Gate	4,876
Cross Heath	10,728
Higherland	17,816
Halmer End	15,480
Madeley	8,148
Silverdale	24,588
St Lukes	9,084
Bradwell	17,832
Wolstanton	45,252
Audley	17,820
TOTAL	171,624

6 Other Income

Manse Rent	9,702
Wolstanton Bills reimbursement	6,565
Sintons refund-St Peters	13,671
Donation	16,452
Other Sundry Income	1,122
TOTAL	47,512

7 Salaries and Associated Costs

	General Fund	Restricted Fund	TOTAL
Presbyter Stipend	84,005		84,005
Presbyter Pension	21,731		21,731
Presbyter NI	8,009		8,009
Lay Worker Salary	21,462		21,462
Lay Worker Pension	870		870
Lay Worker NI	757		757
Training		870	870
Mileage	2,932		2,932
Presbyter Phone	3,713		3,713
Pulpit Supply	281		281
TOTAL	143,760	870	144,630

8 Property Maintenance

	General Fund	Restricted Fund	TOTAL
Manse Council Tax	5,292		5,292
Manse Water Charges	1,022		1,022
Circuit Insurance	1,820		1,820
Wolstanton Utility Bills	3,092		3,092
Manse Garden	308		308
St Peters Church Bills	5611		5,611
Contingency		38	38
Thistles Manse		1,546	1,546
Silverdale Manse		1,590	1,590
Wolstanton Manse		508	508
Audley Manse		1,345	1,345
Quinquennial Costs		1,425	1,425
TOTAL	17,144	6,452	23,596

9 Office Expenses

	General Fund	Restricted Fund	TOTAL
Print,Copy,Postage	1,664		1,664
Presbyters Admin	2,326		2,326
Sundry Exp	4,485		4,485
Lay Admin	740		740
Assessment Refund	14,360		14,360
Office Costs	6,934		6,934
TOTAL	30,509	0	30,509

10 Other Outgoings

	General Fund	Circuit Model Trust	TOTAL
Transfer from CFB	0		0
Transfer from TMCP		0	0
TMCP Admin		1,007	1,007
TOTAL	0	1,007	1,007

11 Transfer Between Funds

Manse Maintenance	0
	0

BS1 Circuit Manses & Equipment

	Sum Insured
Silverdale Manse	290,555
Thistles Manse	283,851
Audley Manse	332,611
Wolstanton Manse	309,300
Total	1,216,317

BS2 Debtors

Presbyter Stipend(Sept)	7502
Presbyter NI(Sept)	1953
Presbyter Pension(Sept)	721
	10176

BS3 TMCP Balance

Opening Balance 1.9.22	353,342.49	
Sale of St. Peters	461,873.60	
St Peter's Church Funds	1,028.04	
Interest	18568.32	834,812.45
TMCP Admin	1007.03	
Transfers to CFB	63,000.00	
CPF Levy on Sales	160,749.44	
DAF Contribution	17750.69	242,507.16
Closing Balance 31.8.23		592,305.29

BS4 CFB Deposit Fund

Opening Balance 1.9.22	196,515.80	
Assessments	129,179.00	
Manse Rent	9,702.00	
Transfers from TMCP	63,000.00	
Interest	6212.64	404,609.44
Apprenticeship Levy	1,009.90	
District Assessment	36,074.68	
Presbyters Payroll	114,449.31	
Lay Employee Payroll	23,089.30	174,623.19
Closing Balance 31.8.23		229,986.25

BS5 HSBC Bank Account

Balance at 31.8.23	76,731.18
Unpresented cheques	1288.78
	75,442.40

BS6 Creditors

Assessments:		
Wolstanton	3,620	
Madeley	2,200	
Silverdale	2,141	
Bradwell	1,448	
Audley	1,478	
Halmerend	1,290	
St Lukes (HSBC)	712	
		12,889

Restricted Funds

	Balance 31.8.22	Added 2022/23	Expenditure 2022/23	Balance 31.8.23
Contingency	5,609	0	38	5,571
Manse Maintenance	15,875	21,000	4,989	31,886
Ministers Relocation	6,857	0	0	6,857
Quinquennial Fund	3,599	0	1,425	2,174
Training	3,056	0	870	2,186
Youth & Education	1,000	0	0	1,000
St Peters Sale	24,000	0	0	24,000
	59,996	21,000	7,322	73,674

GUIDANCE NOTES

Please see separate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report.
Use this as guidance to write the annual report.