

Name of Circuit METHODIST CHURCH NORTH STAFFS No. 1122
CIRCUIT

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer

Robert J Alcock

Date

21/11/2022

Name and address of treasurer

Robert J. Alcock, TOLCARTH

BIGNALL END, STOKE-ON-TRENT STAFFS

Post Code ST7 8LS

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 ~~were~~ will * be presented to the Circuit meeting held on: 8/3/23

Signature of the Chair of the meeting:

EJ Singleton

Name of the Chair of the meeting:

ELIZABETH J SINGLETON

Date 21/11/22

Independent Examiner's Report to the Trustees of the

METHODIST CHURCH NORTH STAFFS Circuit

Charity Number 1130810

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the METHODIST CHURCH NORTH STAFFS Circuit for the year ended 31 August 2022 set out on pages ... to As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Connexional Funds	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments		571	2,193				2,764
3 Income from investment properties							0
4 Assessments on Churches		182,568					182,568
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		28,197		652	-		28,849
8 Total income		211,336	2,193	652	-	-	214,182
Expenditure							
9 Grants and donations		4,750		652			5,402
10 Salaries and associated costs		137,832			600		138,432
11 Property maintenance		25,010			10,927		35,938
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		35,648	23,663				59,311
14 Depreciation							0
15 Office expenses		12,186					12,186
16 Other outgoings		97	1,232				1,329
17 Total charitable expenditure		215,523	24,895	652	11,527	0	252,597
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties			63,118				63,118
20 Net income/(expenditure)		-4,187	40,416	0	-11,527	0	24,702
21 Transfers between funds		43,750 -	79,250		35,500		0
22 Other gains/(losses)		165,181 -	40,000				125,181
23 Net movement in funds		204,744	-78,834	0	23,973	0	149,883
24 Total funds brought forward		1,107,175	432,176		36,023		1,575,374
25 Total funds carried forward		1,311,919	353,342	-	59,996	-	1,725,257

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Connexional Funds	Restricted Funds	Endowment Funds	Total 2020-21
	£	£	£	£	£	£
Income						0
1 Donations and legacies						8,934
2 Income from monetary investments	176	8,758				0
3 Income from investment properties						188,068
4 Assessments on Churches	188,068					0
5 Capital Receipts						0
6 Grants received						9,370
7 Other charitable income	8,517		853	-	-	206,372
8 Total income	196,761	8,758	853	-	-	
Expenditure						1,853
9 Grants and donations	1,000		853			159,866
10 Salaries and associated costs	153,864			6,202		32,503
11 Property maintenance	18,115			14,388		0
12 Connexional assessment & model trust levy						46,203
13 District Assessment & Levy	35,072	11,131				0
14 Depreciation						16,187
15 Office expenses	16,187					530
16 Other outgoings		530				257,142
17 Total charitable expenditure	224,038	11,661	853	20,590	0	0
18 Gains/(losses) on monetary investments						223,887
19 Gains/(losses) on investment properties		223,887				173,117
20 Net income/(expenditure)	-27,277	220,984	0	-20,590	0	0
21 Transfers between funds	17,500	53,880		36,380		23,282
22 Other gains/(losses)	23,282					196,399
23 Net movement in funds	13,505	167,104	0	15,790	0	1,378,975
24 Total funds brought forward	1,093,670	265,072		20,233		1,575,374
25 Total funds carried forward	1,107,175	432,176	-	36,023	-	

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2021/22	Totals 2020/21	
	£	£	£	£	£	£	£	
Fixed Assets								
Circuit Menses & Equipment	BS1	1,119,986				1,119,986	954,805	R
Investment properties						0	0	R
Investments						0	0	
Total fixed assets		1,119,986	0	0	0	1,119,986	954,805	
Current Assets								
Debtors	BS2	9,472				9,472	10,609	S
Loans by the Circuit						0	0	
Investments with TMCP	BS3		353,342			353,342	432,176	T
Central Finance Board Deposits	BS4	136,520		59,996		196,516	139,981	
Cash at Bank and in hand	BS5	64,663				64,663	51,562	
Total current assets		210,655	353,342	0	59,996	623,993	634,325	
Current liabilities								
Creditors (due in under 1 year)	BS6	18,722				18,722	13,756	U
Accruals	BS6	0				0	0	V
Total current liabilities		18,722	0	0	0	18,722	13,756	
Net current assets/liabilities		191,933	353,342	0	59,996	605,271	620,569	
Total assets less current liabilities		1,311,919	353,342	0	59,996	1,725,257	1,575,374	
Long term liabilities (due after more than one year)								
Grants payable						0	0	V
Loans to the Circuit						0	0	
Net assets		1,311,919	353,342	0	59,996	1,725,257	1,575,374	W
Funds of the Circuit								
General Fund (Unrestricted)		1,311,919				1,311,919	1,107,175	
Circuit Model Trust Fund (Unrestricted)			353,342			353,342	432,176	W
Designated Funds (Unrestricted)				0		0	0	
Total Unrestricted Funds						1,665,261	1,539,351	
Restricted Funds				59,996		59,996	36,023	
Endowment Funds					0	0	0	
Total Funds		1,311,919	353,342	0	59,996	1,725,257	1,575,374	

Signed

Circuit Treasurer

North Staffordshire Circuit (11/22)

Notes to the Accounts

1 Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible Fixed Assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at 2022 insurable values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than its current value. Any depreciation would not be material.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is in respect of Presbyters stipend and oncosts paid during August 2022 but relating to September 2022, insurance paid in advance.

Creditors

Creditors include the 1st quarter or month assessment received in August 2022.

4 Income From Monetary Investments

	General Fund	CMT	TOTAL
Interest	571	2,193	2,764
Transfer from TMCP	79,250	0	79,250
Transfer from CFB	0	0	0
	79,821	2,193	82,014

5 Assessments on Churches

Baldwins Gate	6,192
Cross Heath	11,060
Higherland	18,756
Halmer End	14,604
Madeley	9,256
Silverdale	22,764
St Lukes	9,768
Bradwell	20,496
Wolstanton	49,188
Audley	20,484
TOTAL	182,568

6 Other Income

Manse Rent	10,746
Wolstanton Bills reimbursement	2,056
Refunds re St Peters	13,344
Other Sundry Income	2,051
TOTAL	28,197

7 Salaries and Associated Costs

	General Fund	Restricted Fund	TOTAL
Presbyter Stipend	80,567		80,567
Presbyter Pension	20,840		20,840
Presbyter NI	7,642		7,642
Lay Worker Salary	20,589		20,589
Lay Worker Pension	835		835
Lay Worker NI	710		710
Relocation Costs		600	600
Mileage	2,652		2,652
Presbyter Phone	3,550		3,550
Pulpit Supply	447		447
TOTAL	137,832	600	138,432

8 Property Maintenance

	General Fund	Restricted Fund	TOTAL
Manse Council Tax	5,190		5,190
Manse Water Charges	1,424		1,424
Circuit Insurance	1,583		1,583
Wolstanton Utility Bills	1,722		1,722
Manse Garden	236		236
St Peters Church Bills	14,855		14,855
Merrial St Moving Fee		1,960	1,960
Thistles Manse		2,505	2,505
Silverdale Manse		400	400
Wolstanton Manse		315	315
Audley Manse		1,922	1,922
Quinquennial Costs		3,825	3,825
TOTAL	25,010	10,927	35,938

9 Office Expenses

	General Fund	Restricted Fund	TOTAL
Print, Copy, Postage	2,190		2,190
Presbyters Admin	1,811		1,811
Sundry Exp	1,659		1,659
Lay Admin	955		955
Full Contras	1,333		1,333
Office Costs	4,237		4,237
TOTAL	12,186	0	12,186

10 Other Outgoings

	General Fund	Circuit Model Trust	TOTAL
Transfer from CFB	0		0
Transfer from TMCP		0	0
TMCP Admin		1,232	1,232
TOTAL	0	1,232	1,232

11 Transfer Between Funds

Manse Maintenance	0
	0

BS1

Circuit Manses & Equipment

	Sum Insured
Silverdale Manse	267,543
Thistles Manse	261,370
Audley Manse	306,269
Wolstanton Manse	284,804
Total	1,119,986

BS2

Debtors

Presbyter Stipend(Sept)	6956
Presbyter NI(Sept)	1811
Presbyter Pension(Sept)	705
	9472

BS3

TMCP Balance

Opening Balance 1.9.21	432,176.47	
Sale of Bethal St	138,715.80	
Sale of Merrial St	73,876.40	
Interest	2193.44	646,962.11
TMCP Admin	1231.70	
Transfers to CFB	79,250.00	
Pension Contribution	40,000.00	
Transfer to Silverdale - Bethal St	107,229.48	
CPF Levy on Sales	42,245.20	
DAF Contribution	23663.24	293,619.62
Closing Balance 31.8.22		353,342.49

B54 CFB Deposit Fund

Opening Balance 1.9.21	139,981.29	
Assessments	135,969.00	
Manse Rent	9,000.00	
Newcastle Church Transfer	1,211.81	
Transfers from TMCP	79,250.00	
Interest	570.85	365,982.95
Property Sale Charge	1,200.00	
District Assessment	35,648.00	
Presbyters Payroll	109,903.59	
Lay Employee Payroll	22,715.56	169,467.15
Closing Balance 31.8.22		196,515.80

B55 HSBC Bank Account

Balance at 31.8.22	63,289.29
Add Income not yet showing	5,847.00
Unpresented cheques	4473.58
	64,662.71

B56 Creditors

Assessments:	
Wolstanton	3,771
Baldwins Gate	1,393
Higherland	4,454
Madeley	2,037
Silverdale	2,049
Bradwell	1,486
Audley	1,485
Halmerend	1,290
St Lukes (HSBC)	757

18,722

Restricted Funds

	Balance 31.8.21	Added 2021/22	Expenditure 2021/22	Balance 31.8.22
Contingency	7,569	0	1960	5,609
Manse Maintenance	9,517	11,500	5,142	15,875
Ministers Relocation	7,457	0	600	6,857
Quinquennial Fund	7,424	0	3,825	3,599
Training	3,056	0	0	3,056
Youth & Education	1,000	0	0	1,000
Youth & Education	0	24,000	0	24,000
	36,023	35,500	11,527	59,996