

Name of Church METHODIST CHURCH NORTH STAFFS No. 1122
CIRCUIT

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer Robert J. Alcock Date 7-12-2021

Name and address of treasurer ROBERT J. ALCOCK TOLGARTH
BIGNALL HILL, STOKE-ON-TRENT Post Code ST7 8LS

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2020 ~~were~~ will be* presented to the meeting of the CIRCUIT Church trustees held on 9TH MARCH 2022.

Signature of the Chair of the meeting E.I. Singleton

Name of the Chair of the meeting ELIZABETH J. SINGLETON Date 7/12/2021

Independent Examiner's Report to the Trustees of the

METHODIST CHURCH NORTH STAFFS Church
CIRCUIT

Charity Number 1130810

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the METHODIST CHURCH NORTH STAFFS CIRCUIT Church for the year ended 31 August 2020 set out on pages ... to As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church METHODIST CHURCH NORTH STAFFS CIRCUIT No 1122

Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. Delete [] if not applicable.
ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/~~have not~~* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner P.A. Shepherd

Name of independent examiner PETER ANTONY SHEPHERD

Relevant professional qualification of independent examiner FCA

Name of firm (where appropriate) ANDERSON + SHEPHERD

Address 109 BUXTON ROAD, LEEK, STAFFORDSHIRE

Post Code ST13 6EH

Date 25.10.21

* delete or circle as appropriate

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Connexional Funds £	Restricted Funds £	Endowment Funds £	Total 2020-21 £
Income							
1 Donations and legacies							0
2 Income from monetary investments		176	8,758				8,934
3 Income from investment properties							0
4 Assessments on Churches		188,068					188,068
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		8,517		853	-		9,370
8 Total income		196,761	8,758	853	-	-	206,372
Expenditure							
9 Grants and donations		1,000		853			1,853
10 Salaries and associated costs		153,664			6,202		159,866
11 Property maintenance		18,115			14,388		32,503
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		35,072	11,131				46,203
14 Depreciation							0
15 Office expenses		16,187					16,187
16 Other outgoings			530				530
17 Total charitable expenditure		224,038	11,661	853	20,590	0	257,142
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties			223,887				223,887
20 Net income/(expenditure)		-27,277	220,984	0	-20,590	0	173,117
21 Transfers between funds		17,500	53,880		36,380		0
22 Other gains/(losses)		23,282					23,282
23 Net movement in funds		13,505	167,104	0	15,790	0	196,399
24 Total funds brought forward		1,093,670	265,072		20,233		1,378,975
25 Total funds carried forward		1,107,175	432,176	-	36,023	-	1,575,374

Balance Sheet as at 31 August 2021

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Notes to the Accounts	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2020/21	Totals 2019/20
	£	£	£	£	£	£	£

Fixed Assets

Circuit Manses & Equipment	BS1	954,805				954,805	931,523	R
Investment properties						0	0	R
Investments						0	0	
Total fixed assets		954,805	0	0	0	954,805	931,523	

Current Assets

Debtors	BS2	10,606				10,606	13,142	S
Loans by the Circuit						0	0	
Investments with TMCP	BS3		432,176			432,176	265,072	
Central Finance Board Deposits	BS4	103,958			36,023	139,981	140,206	T
Cash at Bank and in hand	BS5	51,562				51,562	53,493	
Total current assets		166,126	432,176	0	36,023	634,325	471,913	

Current liabilities

Creditors (due in under 1 year)	BS6	13,756				13,756	22,461	U
Accruals	BS6	0				0	2,000	V
Total current liabilities		13,756	0	0	0	13,756	24,461	
Net current assets/liabilities		152,370	432,176	0	36,023	620,569	447,452	

Total assets less current liabilities		1,107,175	432,176	0	36,023	0	1,575,374	1,378,975
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Long term liabilities (due after more than one year)								
Grants payable after 2018-19							0	
Loans to the Circuit							0	
							0	
Net assets		1,107,175	432,176	0	36,023	0	1,575,374	1,378,975

Funds of the Circuit

General Fund (Unrestricted)		1,107,175				1,107,175	1,093,670	W
Circuit Model Trust Fund (Unrestricted)			432,176			432,176	265,072	
Designated Funds (Unrestricted)				0		0	0	
Total Unrestricted Funds						1,539,351	1,358,742	
Restricted Funds					36,023	36,023	20,233	
Endowment Funds						0	0	
Total Funds		1,107,175	432,176	0	36,023	0	1,575,374	1,378,975

Signed

Circuit Treasurer

North Staffordshire Circuit (11/22)

Notes to the Accounts

1 Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible Fixed Assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at 2021 insurable values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than its current value. Any depreciation would not be material.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is in respect of Presbyters stipend and oncosts paid during August 2021 but relating to September 2021, insurance paid in advance.

Creditors

Creditors include the 1st quarter or month assessment received in August 2021.

4 Income From Monetary Investments

	General Fund	CMT	TOTAL
Interest	176	852	1,028
Transfer from TMCP	53,880	0	53,880
Transfer from CFB	0	0	0
Newcastle Church Remaining Funds	0	5,949	5,949
St Peters Church Remaining Funds	0	1,957	1,957
	54,056	8,758	62,814

5 Assessments on Churches

Baldwins Gate	5,494
Cross Heath	9,814
Higherland	17,794
Halmer End	12,501
Madeley	8,568
Newcastle	2,393
Silverdale	21,597
St Lukes	9,971
St Peters	16,286
Bradwell	21,114
Wolstanton	42,090
Audley	20,447
TOTAL	188,068

6 Other Income

Wolstanton Church - Salary reimburse	645
Leaving Gifts for Ministers	2,432
The Thistles Bills reimbursement	5,004
Other Sundry Income	436
TOTAL	8,517

7 Salaries and Associated Costs

	General Fund	Restricted Fund	TOTAL
Presbyter Stipend	92,778		92,778
Presbyter Pension	24,031		24,031
Presbyter NI	7,698		7,698
Lay Worker Salary	22,307		22,307
Lay Worker Pension	825		825
Lay Worker NI	686		686
Training		144	144
Relocation Costs	0	6,058	6,058
Mileage	1,094		1,094
Presbyter Phone	4,067		4,067
Pulpit Supply	178		178
TOTAL	153,664	6,202	159,866

8 Property Maintenance

	General Fund	Restricted Fund	TOTAL
Manse Council Tax	4,921		4,921
Manse Water Charges	1,427		1,427
Circuit Insurance	1,539		1,539
Gas Charges	0		0
Thistles Utility Bills	3,920		3,920
Manse Garden	632		632
St Peters Church Bills	1,151		1,151
District Sale Fee-Newcastle Church		5,250	5,250
Thistles Manse		4,493	4,493
Silverdale Manse		160	160
Wolstanton Manse		3,685	3,685
Audley Manse		800	800
Quinquennial Costs		0	0
Newcastle Church	4,525		4,525
TOTAL	18,115	14,388	32,503

9 Office Expenses

	General Fund	Restricted Fund	TOTAL
Print,Copy,Postage	3,925		3,925
Presbyters Admin	2,213		2,213
Office Equipment	0		0
Sundry Exp(Audit,valuation,land registry)	2,482		2,482
Lay Admin	677		677
Full Contrs (Leaving gifts etc)	3,316		3,316
Office Costs	3,574		3,574
Connexion Charges	0		0
TOTAL	16,187	0	16,187

10 Other Outgoings

	General Fund	Circuit Model Trust	TOTAL
Transfer from CFB	0		0
Transfer from TMCP		0	0
TMCP Admin		530	530
TOTAL	0	530	530

11 Transfer Between Funds

Manse Maintenance	0
	0

BS1

Circuit Manses & Equipment

	Sum Insured
Silverdale Manse	228,084
Thistles Manse	222,822
Audley Manse	261,099
Wolstanton Manse	242,800
Total	954,805

BS2

Debtors

Presbyter Stipend(Sept)	6671
Presbyter NI(Sept)	616
Presbyter Pension(Sept)	1737
Methodist Insurance	1583
	10606

BS3

TMCP Balance

Opening Balance 1.9.20	265,072.39	
Sale of Newcastle Church	339,811.60	
Newcastle Church Funds	5,949.46	
St Peters Church Funds	1,956.55	
Interest	851.68	613,641.68
TMCP Admin	530.14	
Transfers to CFB	53,880.00	
CPF Levy on Sale of Newcastle Church	115,924.64	
DAF Contribution	11130.43	181,465.21
Closing Balance 31.8.21		432,176.47

BS4 CFB Deposit Fund

Opening Balance 1.9.20	140,205.81	
Assessments	134,165.00	
Transfers from TMCP	53,880.00	
Interest	<u>176.15</u>	328,426.96
Property Sale Charge	5,250.00	
District Assessment	35,072.00	
Presbyters Payroll	123,713.95	
Lay Employee Payroll	<u>24,409.72</u>	188,445.67
Closing Balance 31.8.21		139,981.29

BS5 HSBC Bank Account

Balance at 31.8.21	50,283.28
Add Income not yet showing	4,396.00
Unpresented cheques	<u>3117.50</u>
	51,561.78

BS6 Creditors

Assessments:	
Wolstanton	4,099
Madeley	2,314
Silverdale	1,897
Bradwell	1,708
Audley	1,707
Halmer End	1,217
St Lukes (HSBC)	814

13,756**Restricted Funds**

	Balance 31.8.20	Added 2020/21	Expenditure 2020/21	Balance 31.8.21
Contingency	4,069	8750	5250	7,569
Manse Maintenance	4,155	14,500	9,138	9,517
Ministers Relocation	7,015	6,500	6,058	7,457
Quinquennial Fund	794	6,630	0	7,424
Training	3,200	0	144	3,056
Youth & Education	1,000	0	0	1,000
	20,233	36,380	20,590	36,023