

NORTH STAFFORDSHIRE METHODIST CIRCUIT

England & Wales · Charity number 1130810

Details

Other names	NEWCASTLE (STAFFS) CIRCUIT, NORTH STAFFORDSHIRE CIRCUIT, THE METHODIST CHURCH - NEWCASTLE (STAFFS) CIRCUIT
Status	Registered
Legal form	Previously excepted
Registered	2009-07-28
Register	View on the Charity Commission register

Contact

Address	St Luke's Methodist Church Severn Drive Clayton Newcastle-under-Lyme Staffordshire ST5 4BH
Phone	01782 612648
Email	finance1122@hotmail.com
Website	www.northstaffordshiremethodists.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: North Staffordshire Circuit administers the overall affairs of ten local Methodist churches: (a) The ministerial oversight and pastoral care of the churches;(b) The support of a ministry team of three presbyteral ministers;(c) The maintenance of four Circuit manses.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Staffordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£226,613	£278,716	-	-
2024-08-31	£244,602	£332,348	-	-
2023-08-31	£244,390	£256,792	-	-
2022-08-31	£206,372	£257,142	-	-
2021-08-31	£206,372	£257,142	-	-

Trustees

Name	Role	Appointed
Rev Elizabeth Jane Singleton	Chair	2021-09-01
ALEXANDER PULLIN		2015-03-17
AVRIL DENISE POYNER		2025-02-19
Amanda McMillan		2019-02-21
Anthony James Leech HND		2018-11-14
DAVID ANTHONY ROWLEY		2012-03-09
DOROTHY MAY EDGELEY		2015-03-18
Derrick John Collins BSc MSc		2024-10-03
Donald Arthur Holford		2022-09-14
Donna Dodd		2021-03-10
Elizabeth Glover		2016-09-07
Elizabeth Shannon		2012-03-09
JOHN GLOVER ACII		2012-03-09
Julie Rachel Goodson		2019-07-30
KAREN MICHELE BARNETT		2016-09-07
Linda Johnson		2025-02-16
MICHAEL DAVID STEVENSON		
MICHAEL SHUFFLEBOTHAM		
PHILIP HODGES		2012-03-09
PHILIP JOHN HARRISON		2017-08-23
Paul Kenneth Dyche		2024-02-14
REBECCA FRANCES JONES		
REX HENSHALL DOWNING		2014-03-31
ROBERT ALCOCK		2014-02-24
ROSE LORRAINE VERNON		
Rev James Pritchard		2024-09-01
Rev Joy Ruth Ventom		2018-09-12

Name	Role	Appointed
Rev Kenneth Allan Strachan MA, BD		2022-10-02
SHEILA HEAP		2012-03-09
STEPHEN BRIAN SHARE		2012-03-21
Thelma Ann Twigg MBE		2019-03-11
Valerie Bayley		2024-10-02

NORTH STAFFORDSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1130810

Accounts

Name of Church METHODIST CHURCH NORTH STAFFS No. 1122
CIRCUIT

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2025 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer Robert J Alcock Date 9/9/25

Name and address of treasurer ROBERT J. ALCOCK

TOLGARTH, BIGNALL HILL, STOKES-ON-TRENT Post Code ST7 8LS

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2025 were/will be* presented to the meeting of the Church trustees held on 17.9.25

Signature of the Chair of the meeting: EJ Singleton

Name of the Chair of the meeting: ELIZABETH J SINGLETON Date 9/9/2025

Independent Examiner's Report to the Trustees of the

METHODIST CHURCH NORTH STAFFS Church

Charity Number 1130810

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the METHODIST CHURCH NORTH STAFFS Church for the year ended 31 August 2025 set out on pages ... to As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church METHODIST CHURCH NORTH STAFFS CIRCUIT No 1122

Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
- the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner P.A. Shepherd

Name of independent examiner PETER ANTONY SHEPHERD

Relevant professional qualification of independent examiner FCA

Name of firm (where appropriate) ANDERSON + SHEPHERD

Address 109 BUXTON ROAD, LEEK, STAFFORDSHIRE

Post Code ST13 6EH

Date 18th NOVEMBER 2025

* delete or circle as appropriate

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to	Circuit Model				Endowment Funds	Total 2023-24
	the accounts	General Fund (Unrestricted)	Trust (Unrestricted)	Connexional Funds	Restricted Funds		
		£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments		10,581	34,066				44,647
3 Income from investment properties							0
4 Assessments on Churches		154,593					154,593
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		45,087		274	-		45,362
8 Total income		210,262	34,066	274	-	-	244,602
Expenditure							
9 Grants and donations		435		274			709
10 Salaries and associated costs		154,925			3,585		158,510
11 Property maintenance		14,343			33,784		48,126
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		39,468	35,673				75,141
14 Depreciation							0
15 Office expenses		48,173					48,173
16 Other outgoings		-	1,688				1,688
17 Total charitable expenditure		257,344	37,361	274	37,369	0	332,348
18 Gains/(losses) on monetary investments			40,000				40,000
19 Gains/(losses) on investment properties			17,274				17,274
20 Net income/(expenditure)		-47,082	53,979	0	-37,369	0	-30,472
21 Transfers between funds		42,000	66,000		24,000		0
22 Other gains/(losses)		-	-				0
23 Net movement in funds		-5,082	-12,021	0	-13,369	0	-30,472
24 Total funds brought forward		1,445,359	592,305		73,674		2,111,338
25 Total funds carried forward		1,440,277	580,284	-	60,305	-	2,080,866

Statement of Financial Activities (SOFA) for the year ended 31 August 2025

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Connexional Funds	Restricted Funds	Endowment Funds	Total 2024-25
		£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments		9,717	26,352				36,068
3 Income from investment properties							0
4 Assessments on Churches		168,839					168,839
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		20,824		882	-		21,706
8 Total income		199,380	26,352	882	-	-	226,613
Expenditure							
9 Grants and donations		9,304		882			10,186
10 Salaries and associated costs		156,285			200		156,485
11 Property maintenance		16,155			5,715		21,871
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		40,652	34,771				75,423
14 Depreciation							0
15 Office expenses		12,866					12,866
16 Other outgoings			1,886				1,886
17 Total charitable expenditure		235,262	36,657	882	5,915	0	278,716
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties							0
20 Net income/(expenditure)		-35,882	-10,306	0	-5,915	0	-52,103
21 Transfers between funds		-	-				0
22 Other gains/(losses)		-					0
23 Net movement in funds		-35,882	-10,306	0	-5,915	0	-52,103
24 Total funds brought forward		1,440,277	580,284		60,305		2,080,866
25 Total funds carried forward		1,404,395	569,978	-	54,390	-	2,028,763

Balance Sheet as at 31 August 2025

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	General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2024/25	Totals 2023/24
	£	£	£	£	£	£	£

Notes to the Accounts

	BS1					1,216,317	1,216,317
Fixed Assets							
Circuit Manses & Equipment						1,216,317	1,216,317
Investment properties						0	0
Investments						0	0
Total fixed assets						1,216,317	1,216,317

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	BS2					11,019	12,442
Current Assets							
Debtors						11,019	12,442
Loans by the Circuit						0	0
Investments with TMCP			569,978			569,978	580,284
Central Finance Board Deposits			217,458	0		217,458	242,414
Cash at Bank and in hand			41,975			41,975	39,227
Total current assets			569,978	0	0	840,430	874,367

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	BS6	BS6				16,778	9,818
Current liabilities							
Creditors (due in under 1 year)						16,778	9,818
Accruals			0			0	0
Total current liabilities			16,778	0	0	16,778	9,818
Net current assets/liabilities			253,674	0	0	823,652	864,549

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Total assets less current liabilities			1,469,991	0	0	2,039,969	2,080,866
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Long term liabilities							
(due after more than one year)							
Grants payable						0	0
Loans to the Circuit						0	0
Net assets			1,469,991	0	0	2,039,969	2,080,866

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	1,469,991	569,978	0	0	0	2,039,969	1,500,582
Funds of the Circuit							
General Fund (Unrestricted)						1,469,991	1,500,582
Circuit Model Trust Fund (Unrestricted)						569,978	580,284
Designated Funds (Unrestricted)			0			0	0
Total Unrestricted Funds			0	0	0	2,039,969	2,080,866
Restricted Funds						0	0
Endowment Funds						0	0
Total Funds			1,469,991	0	0	2,039,969	2,080,866

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Signed

Circuit Treasurer

Notes to the Accounts

1 Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible Fixed Assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at 2023 insurable values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than its current value. Any depreciation would not be material.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is in respect of Presbyters stipend and oncosts paid during August 2025 but relating to September 2025, insurance paid in advance.

Creditors

Creditors include the 1st quarter or month assessment received in August 2025.

4 Income From Monetary Investments

	General Fund	CMT	TOTAL
Donations & Legacies - Davies Ben Fund	11206	0	11,206
Interest	9717	26,352	36,068
Transfer from TMCP	0	0	0
Transfer from CFB	0	0	0
	20,923	26,352	47,274

5 Assessments on Churches

Baldwins Gate	0
Cross Heath	11,264
Higherland	17,996
Halmer End	15,484
Madeley	9,776
Silverdale	25,678
St Lukes	9,391
Bradwell	18,004
Wolstanton	45,256
Audley	15,990
TOTAL	168,839

6 Other Income

Manse Rent	10,698
Wolstanton Bills reimbursement	5,851
Baldwins Gate	0
Other Sundry Income	4,275
TOTAL	20,824

7 Salaries and Associated Costs

	General Fund	Restricted Fund	TOTAL
Presbyter Stipend	81,170		81,170
Presbyter Pension	15,510		15,510
Presbyter NI	8,933		8,933
Lay Worker Salary	3,879		3,879
Lay Worker Pension	1,002		1,002
Lay Worker NI	2138		2,138
Training		0	0
Relocation Costs		200	200
Mileage	3,533		3,533
Presbyter Phone	4,194		4,194
Pulpit Supply	1428		1,428
TOTAL	121,785	200	121,985

8 Property Maintenance

	General Fund	Restricted Fund	TOTAL
Manse Council Tax	6,448		6,448
Manse Water Charges	982		982
Circuit Insurance	2,440		2,440
Wolstanton Utility Bills	3,240		3,240
Manse Garden	471		471
Baldwins Gate Church Bills	2575		2,575
Contingency		0	0
Thistles Manse		463	463
Silverdale Manse		2,724	2,724
Wolstanton Manse		1,538	1,538
Audley Manse		990	990
Quinquennial Costs		0	0
TOTAL	16,155	5,715	21,871

9 Office Expenses

	General Fund	Restricted Fund	TOTAL
Print,Copy,Postage	1,825		1,825
Presbyters Admin	2,126		2,126
Sundry Exp	2,568		2,568
Lay Training	180		
Lay Admin	1,542		1,542
Office Costs	4,625		4,625
TOTAL	12,866	0	12,686

10 Other Outgoings

	General Fund	Circuit Model Trust	TOTAL
Transfer from CFB	0		0
Transfer from TMCP		0	0
TMCP Admin		1,886	1,886
TOTAL	0	1,886	1,886

11 Transfer Between Funds

Manse Maintenance	0
	0

BS1 Circuit Manses & Equipment

	Sum Insured
Silverdale Manse	290,555
Thistles Manse	283,851
Audley Manse	332,611
Wolstanton Manse	309,300
Total	1,216,317

BS2 Debtors

Presbyter Stipend(Sept)	6929
Presbyter NI(Sept)	1333
Presbyter Pension(Sept)	883
Methodist Insurance	1875
	11019

BS3 TMCP Balance

Opening Balance 1.9.24	580,283.81	
Interest	26351.55	606,635.36
TMCP Admin	1885.92	
DAF Contribution	34771.29	36,657.21
Closing Balance 31.8.25		569,978.15

BS4 CFB Deposit Fund

Opening Balance 1.9.24	242,414.03	
Assessments	130,776.00	
Manse Rent	10,698.00	
Stipend Refund	7,200.10	
Interest	9716.57	400,804.70
Apprenticeship Levy	1,156.21	
District Assessment	40,652.00	
Presbyters Payroll	111,099.91	
Lay Employee Payroll	41,645.16	194,553.28
Closing Balance 31.8.25		206,251.42

BS5 HSBC Bank Account

Balance at 31.8.25	41,974.64
Unpresented cheques	0.00
Income not banked	0.00
	41,974.64

BS6 Creditors

Assessments:	
Wolstanton	3,711
Madeley	2,810
Cross Heath	2,788
Halmerend	1,669
Bradwell	1,436
Higherland	4,364

16,778

Restricted Funds

	Balance 31.8.24	Added 2024/25	Expenditure 2024/25	Balance 31.8.25
Contingency	5,091	0	180	4,911
Manse Maintenance	23,532	0	5,715	17,817
Ministers Relocation	3,659	0	200	3,459
Quinquennial Fund	1,224	0	0	1,224
Training	1,799	0	0	1,799
Youth & Education	1,000	0	0	1,000
St Peters Sale	24,000	0	0	24,000
	60,305	0	6,095	54,210

NORTH STAFFORDSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1130810

Accounts

Name of Church ...METHODIST CHURCH NORTH STAFFS... No. 1122
CIRCUIT

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2024 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer Robert J Alcock Date 5 MARCH 2025
Name and address of treasurer ROBERT J. ALCOCK, TOLGARTH
BIGNALL Hill, STOKE - ON - TRENT Post Code ST7 8LS

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2024 ~~were~~ will be* presented to the meeting of the Church trustees held on 17th SEPTEMBER 2025

Signature of the Chair of the meeting: EJ Singleton

Name of the Chair of the meeting: ELIZABETH J SINGLETON Date 17/3/25

Independent Examiner's Report to the Trustees of the

METHODIST CHURCH NORTH STAFFS Church

Charity Number 1130810

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the METHODIST CHURCH NORTH STAFFS Church for the year ended 31 August 2024 set out on pages ... to As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church METHODIST CHURCH NORTH STAFFS CIRCUIT No 1122

Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (*insert name of applicable listed body*)]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below*~~) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner P.A. Shepherd

Name of independent examiner PETER ANTONY SHEPHERD

Relevant professional qualification of independent examiner FCIA

Name of firm (where appropriate) ANDERSON + SHEPHERD

Address 109 BUXTON ROAD LEEK STAFFORDSHIRE

Post Code ST13 6EH

Date 14.11.24

* delete or circle as appropriate

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to	Circuit Model					Total 2023-24
	the account s	General Fund (Unrestricted)	Trust (Unrestricted)	Connexional Funds	Restricted Funds	Endowment Funds	
		£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments		10,581	34,066				44,647
3 Income from investment properties							0
4 Assessments on Churches		154,593					154,593
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		45,087		274	-		45,362
8 Total income		210,262	34,066	274	-	-	244,602
Expenditure							
9 Grants and donations		435		274			709
10 Salaries and associated costs		154,925			3,585		158,510
11 Property maintenance		14,343			33,784		48,126
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		39,468	35,673				75,141
14 Depreciation							0
15 Office expenses		48,173					48,173
16 Other outgoings		-	1,688				1,688
17 Total charitable expenditure		257,344	37,361	274	37,369	0	332,348
18 Gains/(losses) on monetary investments			40,000				40,000
19 Gains/(losses) on investment properties			17,274				17,274
20 Net income/(expenditure)		-47,082	53,979	0	-37,369	0	-30,472
21 Transfers between funds		42,000	66,000		24,000		0
22 Other gains/(losses)		-	-				0
23 Net movement in funds		-5,082	-12,021	0	-13,369	0	-30,472
24 Total funds brought forward		1,445,359	592,305		73,674		2,111,338
25 Total funds carried forward		1,440,277	580,284	-	60,305	-	2,080,866

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Connexional Funds	Restricted Funds	Endowment Funds	Total 2022-23
		£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments		6,213	18,568				24,781
3 Income from investment properties							0
4 Assessments on Churches		171,624					171,624
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		47,512		474	-		47,986
8 Total income		225,348	18,568	474	-	-	244,390
Expenditure							
9 Grants and donations		2,750		474			3,224
10 Salaries and associated costs		143,760			870		144,630
11 Property maintenance		17,144			6,452		23,596
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		36,075	17,751				53,825
14 Depreciation							0
15 Office expenses		30,509					30,509
16 Other outgoings			1,007				1,007
17 Total charitable expenditure		230,239	18,758	474	7,322	0	256,792
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties			302,152				302,152
20 Net income/(expenditure)		-4,891	301,963	0	-7,322	0	289,750
21 Transfers between funds		42,000	63,000		21,000		0
22 Other gains/(losses)		96,331					96,331
23 Net movement in funds		133,440	238,963	0	13,678	0	386,081
24 Total funds brought forward		1,311,919	353,342		59,996		1,725,257
25 Total funds carried forward		1,445,359	592,305	-	73,674	-	2,111,338

Balance Sheet as at 31 August 2024

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Notes to the Accounts

General Fund (Unrestricted)	Circuit Model Trusts (Unrestricted)	Designated Funds (Unrestricted)	Restricted Funds	Endowment Funds	Totals 2023/24	Totals 2022/23
£	£	£	£	£	£	£

Fixed Assets								
Circuit Menses & Equipment	BS1	1,216,317						1,216,317
Investment properties								0
Investments								0
Total fixed assets		1,216,317	0	0	0	0	0	1,216,317

Current Assets								
Debtors	BS2	12,442						12,442
Loans by the Circuit								0
Investments with TMCP	BS3		580,284					580,284
Central Finance Board Deposits	BS4	242,414						242,414
Cash at Bank and in hand	BS5	39,227						39,227
Total current assets		294,083	580,284	0	0	0	0	874,367

Current liabilities								
Creditors (due in under 1 year)	BS6	9,818						9,818
Accruals	BS6	0						0
Total current liabilities		9,818	0	0	0	0	0	9,818
Net current assets/liabilities		284,265	580,284	0	0	0	0	864,549
Total assets less current liabilities		1,500,582	580,284	0	0	0	0	2,111,338

Long term liabilities (due after more than one year)								
Grants payable								0
Loans to the Circuit								0
Net assets		1,500,582	580,284	0	0	0	0	2,080,866

Funds of the Circuit								
General Fund (Unrestricted)		1,500,582						1,500,582
Circuit Model Trust Fund (Unrestricted)			580,284					580,284
Designated Funds (Unrestricted)					0			0
Total Unrestricted Funds					0			2,080,866
Restricted Funds								0
Endowment Funds								0
Total Funds		1,500,582	580,284	0	0	0	0	2,080,866

Signed 
 Circuit Treasurer 

Notes to the Accounts**1 Basis of Accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds.

3 Accounting Policies**Basis**

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible Fixed Assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at 2023 insurable values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than its current value. Any depreciation would not be material.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is in respect of Presbyters stipend and oncosts paid during August 2024 but relating to September 2024, insurance paid in advance.

Creditors

Creditors include the 1st quarter or month assessment received in August 2024.

4 Income From Monetary Investments

	General Fund	CMT	TOTAL
Interest	10,581	34,066	44,647
Transfer from TMCP	66,000	0	66,000
Transfer from CFB	0	0	0
	76,581	34,066	110,647

5 Assessments on Churches

Baldwins Gate	0
Cross Heath	10,424
Higherland	16,170
Halmer End	14,553
Madeley	8,067
Silverdale	25,682
St Lukes	7,832
Bradwell	15,928
Wolstanton	39,820
Audley	16,117
TOTAL	154,593

6 Other Income

Manse Rent	10,458
Wolstanton Bills reimbursement	3,056
Audley Fire	12,090
Baldwins Gate	16,871
Other Sundry Income	2,612
TOTAL	45,087

7 Salaries and Associated Costs

	General Fund	Restricted Fund	TOTAL
Presbyter Stipend	90,606		90,606
Presbyter Pension	23,435		23,435
Presbyter NI	8,475		8,475
Lay Worker Salary	23,034		23,034
Lay Worker Pension	938		938
Lay Worker NI	1,165		1,165
Training		387	387
Relocation Costs		3,198	3,198
Mileage	2,742		2,742
Presbyter Phone	4,177		4,177
Pulpit Supply	353		353
TOTAL	154,925	3,585	158,510

8 Property Maintenance

	General Fund	Restricted Fund	TOTAL
Manse Council Tax	5,548		5,548
Manse Water Charges	1,023		1,023
Circuit Insurance	1,966		1,966
Wolstanton Utility Bills	2,925		2,925
Manse Garden	760		760
Baldwins Gate Church Bills	2,120		2,120
Contingency		480	480
Thistles Manse		1,364	1,364
Silverdale Manse		5,658	5,658
Wolstanton Manse		3,900	3,900
Audley Manse		21,432	21,432
Quinquennial Costs		950	950
TOTAL	14,343	33,784	48,126

9 Office Expenses

	General Fund	Restricted Fund	TOTAL
Print,Copy,Postage	1,114		1,114
Presbyters Admin	2,472		2,472
Sundry Exp	8,850		8,850
Davies Fund to CFB	10,500		10,500
Wolstanton-Sale of land	13,800		13,800
Audley Church Loan	3,064		3,064
Lay Admin	760		760
Office Costs	7,614		7,614
TOTAL	48,173	0	48,173

10 Other Outgoings

	General Fund	Circuit Model Trust	TOTAL
Transfer from CFB	0		0
Transfer from TMCP		0	0
TMCP Admin		1,688	1,688
TOTAL	0	1,688	1,688

11 Transfer Between Funds

Manse Maintenance	0
	0

BS1 Circuit Manses & Equipment

	Sum Insured
Silverdale Manse	290,555
Thistles Manse	283,851
Audley Manse	332,611
Wolstanton Manse	309,300
Total	1,216,317

BS2 Debtors

Presbyter Stipend(Sept)	8014
Presbyter NI(Sept)	1551
Presbyter Pension(Sept)	792
Methodist Insurance	2086
	12442

BS3 TMCP Balance

Opening Balance 1.9.23	592,305.29	
Sale of St. Peters	6,000.00	
Refund pension donation	40,000.00	
Sale land Wolstanton	13,673.60	
Interest	34065.89	686,044.78
TMCP Admin	1688.07	
Transfers to CFB	66,000.00	
CPF Levy on Sales	2,400.00	
DAF Contribution	35672.90	105,760.97
Closing Balance 31.8.23		580,283.81

BS4 CFB Deposit Fund

Opening Balance 1.9.23	229,986.25	
Assessments	127,540.00	
Manse Rent	10,458.00	
Transfers from TMCP	66,000.00	
Interest	<u>10581.46</u>	444,565.71
Apprenticeship Levy	1,049.62	
Wolstanton Church - land sale	13,800.00	
District Assessment	39,468.00	
Presbyters Payroll	122,959.38	
Lay Employee Payroll	<u>24,874.68</u>	202,151.68
Closing Balance 31.8.24		242,414.03

BS5 HSBC Bank Account

Balance at 31.8.24	38,664.85
Unpresented cheques	2307.94
Income not banked	<u>2870.00</u>
	39,226.91

BS6 Creditors

Assessments:	
Wolstanton	3,771
Madeley	2,444
Silverdale	0
Bradwell	1,500
Audley	0
Halmerend	1,323
St Lukes (HSBC)	780

9,818

Restricted Funds

	Balance 31.8.23	Added 2023/24	Expenditure 2023/24	Balance 31.8.24
Contingency	5,571	0	480	5,091
Manse Maintenance	31,886	24,000	32,354	23,532
Ministers Relocation	6,857	0	3,198	3,659
Quinquennial Fund	2,174	0	950	1,224
Training	2,186	0	387	1,799
Youth & Education	1,000	0	0	1,000
St Peters Sale	24,000	0	0	24,000
	73,674	24,000	37,369	60,305

NORTH STAFFORDSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1130810

Accounts

Name of Circuit METHODIST CHURCH NORTH STAFFS No. 1122
CIRCUIT

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2023 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer Robert J. Alcock Date 13/2/2024

Name and address of treasurer ROBERT J. ALCOCK, TOLGARTH
BIGWALL HILL, STONE - ON - TRENT Post Code ST7 8LS

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2023 were ~~with~~ presented to the Circuit meeting held on: 13 FEBRUARY 2024

Signature of the Chair of the meeting: EJ SUGLETON

Name of the Chair of the meeting: ELIZABETH J SUGLETON Date 14/2/2024

Independent Examiner's Report to the Trustees of the

METHODIST CHURCH NORTH STAFFS Circuit

Charity Number 1130810

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the METHODIST CHURCH NORTH STAFFS Circuit for the year ended 31 August 2023 set out on pages ... to As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Circuit METHODIST CHURCH NORTH STAFFS Circuit No. 1122

Independent Examiner's Statement

[The Circuit's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (insert name of applicable listed body)]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination Delete if not applicable i.e. all R&P accounts
- the trustees' annual report is not consistent with the accounts Delete if not applicable i.e. all R&P accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner P.A. Shepherd

Name of independent examiner: PETER ANTONY SHEPHERD

Relevant professional qualification of independent examiner: FCA

Name of firm (where appropriate): ANDERSON + SHEPHERD

Address: 109 BUXTON ROAD LEEK, STAFFORDSHIRE

..... Post Code: ST13 6EH

Date: 8.1.24

* delete or circle as appropriate

RESERVES POLICY


Report on behalf of

North Staffordshire Circuit (11/22)
(*Church Council/ Circuit Meeting/District)

To

Chester & Stoke-on-Trent
(*Circuit Meeting/District)

We submit our annual report in accordance with the requirements of the Methodist Conference and the Charity Commission guidance in CC19.

- (i) The trustees have established their mission aims taking into account all of the resources available in terms of people, property and money
- (ii) Mission initiatives/projects have been costed or estimates made of projected future costs which take into account the needs of the buildings and the requirements of the Quinquennial Inspection Report/s
- (iii) We have agreed a Reserves Policy which is set out overleaf and is recorded in the trustees' minutes and our Annual Report
- (iv) We recognise the need to be accountable as charity trustees for all the money which comes into our hands and will provide further information as required by the Circuit/District/Connexion
- (v) Our Report is attached overleaf 

* please delete as appropriate

To be completed by Receiving Body

The

Chester & Stoke-on-Trent

~~*Circuit Meeting/District~~ received the RESERVES POLICY of

North Staffordshire Circuit

~~*Church Council/Circuit Meeting/District~~

Policy accepted and acknowledgement sent to the trustees

YES / NO

Policy noted and the following enquiries made of the trustees

Responses received and any further action taken

*Circuit / District

Signatures E.J. Singleton.....

Name E.J. SINGLETON Date...13th February 2024

* Please delete as appropriate

RESERVES POLICY of

North Staffordshire Circuit (11/22)

(*Church Council /Circuit Meeting /District)

1. General Funds held at Y/E 31/08/2023	£229,986 + £75,442 = £305,428
2. Restricted Funds held "	£592,305
3. Endowment Funds held "	£0

4. Reserves policy for General Funds

The Circuit's aim is to hold a reserve of 50% of the annual outgoings. The total expenditure budgetted for 2023-2024 including the items listed below is £287,580. The total income budgetted for 2023-2024 (including TMCP / CFB estimated interest) church assessments and rental from the Wolstanton Manse is £196,404. The circuit, will use circuit funds to support additional administrative or mission activities which exceed the planned budget.

5. Policy for Restricted Funds

The Restricted funds (item 2) consists of the TMCP fund = £592,305. These funds have increased during the year with the completed sale of St Peter's Church Westlands for the nett increase of £300k approx after the connexional levy and legal fees have been paid. Income to these funds is only expected to increase in 2024/2025 with TMCP interest and the completion of two small legacies which are being managed by TMCP Legal.

These assets will be actively used to support the salaries of lay workers, Mission and Outreach projects and grants, Manse maintenance expenditure, and additional administrative or Mission activities which exceed the planned budget.

It is planned to withdraw £70,000 during the financial year 2023/2024 to supplement the circuit expenditures and church assessments. Monies have also been allocated to recruit a part time Lay Pastoral Worker, and to promote new mission projects e.g. Baldwins Gate Methodist Community (BGM). An equal amount of £70,000 has been budgetted for specific projects and expenditures for the financial year 2024/2025.

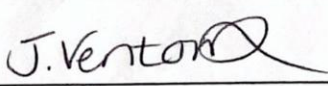
6. Terms relating to Endowment Funds held

None Held

This Reserves Policy has been approved by

North Staffordshire Circuit (11/22)

(*Church Council /Circuit Meeting /District)

Treasurer	Trustee
Full name Mr Robert John Alcock	Full Name Rev JOY ROTH VENTON
Signature 	Signature 

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Connexional Funds £	Restricted Funds £	Endowment Funds £	Total 2022-23 £
Income							
1 Donations and legacies							0
2 Income from monetary investments		6,213	18,568				24,781
3 Income from investment properties							0
4 Assessments on Churches		171,624					171,624
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		47,512		474	-		47,986
8 Total income		225,348	18,568	474	-	-	244,390
Expenditure							
9 Grants and donations		2,750		474			3,224
10 Salaries and associated costs		143,760			870		144,630
11 Property maintenance		17,144			6,452		23,596
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		36,075	17,751				53,825
14 Depreciation							0
15 Office expenses		30,509					30,509
16 Other outgoings			1,007				1,007
17 Total charitable expenditure		230,239	18,758	474	7,322	0	256,792
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties			302,152				302,152
20 Net income/(expenditure)		-4,891	301,963	0	-7,322	0	289,750
21 Transfers between funds		42,000	-	63,000	21,000		0
22 Other gains/(losses)		96,331					96,331
23 Net movement in funds		133,440	238,963	0	13,678	0	386,081
24 Total funds brought forward		1,311,919	353,342		59,996		1,725,257
25 Total funds carried forward		1,445,359	592,305	-	73,674	-	2,111,338

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Connexional Funds	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments		571	2,193				2,764
3 Income from investment properties							0
4 Assessments on Churches		182,568					182,568
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		28,197		652	-		28,849
8 Total income		211,336	2,193	652	-	-	214,182
Expenditure							
9 Grants and donations		4,750		652			5,402
10 Salaries and associated costs		137,832			600		138,432
11 Property maintenance		25,010			10,927		35,938
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		35,648	23,663				59,311
14 Depreciation							0
15 Office expenses		12,186					12,186
16 Other outgoings		97	1,232				1,329
17 Total charitable expenditure		215,523	24,895	652	11,527	0	252,597
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties			63,118				63,118
20 Net income/(expenditure)		-4,187	40,416	0	-11,527	0	24,702
21 Transfers between funds		43,750	-		35,500		0
22 Other gains/(losses)		165,181	-				125,181
23 Net movement in funds		204,744	-78,834	0	23,973	0	149,883
24 Total funds brought forward		1,107,175	432,176		36,023		1,575,374
25 Total funds carried forward		1,311,919	353,342	-	59,996	-	1,725,257

Balance Sheet as at 31 August 2023

GN

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2022/23 £	Totals 2021/22 £
-----------------------	-------------------------------	---------------------------------------	-----------------------------------	--------------------	-------------------	------------------	------------------

Fixed Assets

Circuit Manises & Equipment	BS1	1,216,317				1,216,317	1,119,986
Investment properties						0	0
Investments						0	0
Total fixed assets		1,216,317	0	0	0	1,216,317	1,119,986

Current Assets

Debtors	BS2	10,177				10,177	9,472
Loans by the Circuit						0	0
Investments with TMCP	BS3		592,305			592,305	353,342
Central Finance Board Deposits	BS4	156,312		73,674		229,986	196,516
Cash at Bank and in hand	BS5	75,442				75,442	64,663
Total current assets		241,931	592,305	73,674	0	907,910	623,993
Current liabilities							
Creditors (due in under 1 year)	BS6	12,889				12,889	18,722
Accruals	BS6	0				0	0
Total current liabilities		12,889	0	0	0	12,889	18,722
Net current assets/liabilities		229,042	592,305	73,674	0	895,021	605,271
Total assets less current liabilities		1,445,359	592,305	73,674	0	2,111,338	1,725,257

Long term liabilities

(due after more than one year)							
Grants payable						0	
Loans to the Circuit						0	
Net assets		1,445,359	592,305	73,674	0	2,111,338	1,725,257

Funds of the Circuit

General Fund (Unrestricted)		1,445,359				1,445,359	1,311,919
Circuit Model Trust Fund (Unrestricted)			592,305			592,305	353,342
Designated Funds (Unrestricted)				0		0	0
Total Unrestricted Funds						2,037,664	1,665,261
Restricted Funds				73,674		73,674	59,986
Endowment Funds					0	0	0
Total Funds		1,445,359	592,305	73,674	0	2,111,338	1,725,257

Signed

Circuit Treasurer

To be completed by Circuits with total income and endowments of more than £500,000

Name of Circuit

Circuit No

Cash flow statement for the year ended 31 August 2020

Statement of cash flows	Note	2020 £	2019 £
Cash from operating activities			
Net cash used in operating activities		0	0
Cash flows from investing activities			
Dividends, interest and rents from investments			
Proceeds from the sale of property, plant and equipment			
Purchase of property, plant and equipment			
Purchase of intangible assets			
Proceeds from the sale of investments			
Purchase of investments			
Other			
Net cash provided by investing activities		0	0
Cash flows from financing activities			
New borrowing			
Repayments of borrowing			
Net cash used in financing activities		0	0
Change in cash and cash equivalents in the reporting period		0	
Cash and cash equivalents at the beginning of the reporting period		0	
Cash and cash equivalents at the end of the reporting period		0	0
		2020 £	2019 £
Reconciliation of net income to net cash flow from operating activities			
Net income for the reporting period (as per statement of financial activities)			
Adjustments for:			
Depreciation and amortisation charges			
Profit on the sale of fixed assets			
Loss on the sale of fixed assets			
Gains on investments			
Dividends, interest and rents from investments			
Decrease/(increase) in stocks			
(increase)/decrease in debtors			
increase/(decrease) in creditors			
Net cash used in operating activities		0	0
		2020 £	2019 £
Analysis of cash and cash equivalent			
Cash in hand			
Short term deposit (less than 3 months)			
Total cash and cash equivalents		0	0

North Staffordshire Circuit (11/22)

Notes to the Accounts

1 Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible Fixed Assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at 2023 insurable values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than its current value. Any depreciation would not be material.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is in respect of Presbyters stipend and oncosts paid during August 2023 but relating to September 2023, insurance paid in advance.

Creditors

Creditors include the 1st quarter or month assessment received in August 2023.

4 Income From Monetary Investments

	General Fund	CMT	TOTAL
Interest	6213	18,568	24,781
Transfer from TMCP	63,000	0	63,000
Transfer from CFB	0	0	0
	69,213	18,568	87,781

5 Assessments on Churches

Baldwins Gate	4,876
Cross Heath	10,728
Higherland	17,816
Halmer End	15,480
Madeley	8,148
Silverdale	24,588
St Lukes	9,084
Bradwell	17,832
Wolstanton	45,252
Audley	17,820
TOTAL	171,624

6 Other Income

Manse Rent	9,702
Wolstanton Bills reimbursement	6,565
Sintons refund-St Peters	13,671
Donation	16,452
Other Sundry Income	1,122
TOTAL	47,512

7 Salaries and Associated Costs

	General Fund	Restricted Fund	TOTAL
Presbyter Stipend	84,005		84,005
Presbyter Pension	21,731		21,731
Presbyter NI	8,009		8,009
Lay Worker Salary	21,462		21,462
Lay Worker Pension	870		870
Lay Worker NI	757		757
Training		870	870
Mileage	2,932		2,932
Presbyter Phone	3,713		3,713
Pulpit Supply	281		281
TOTAL	143,760	870	144,630

8 Property Maintenance

	General Fund	Restricted Fund	TOTAL
Manse Council Tax	5,292		5,292
Manse Water Charges	1,022		1,022
Circuit Insurance	1,820		1,820
Wolstanton Utility Bills	3,092		3,092
Manse Garden	308		308
St Peters Church Bills	5611		5,611
Contingency		38	38
Thistles Manse		1,546	1,546
Silverdale Manse		1,590	1,590
Wolstanton Manse		508	508
Audley Manse		1,345	1,345
Quinquennial Costs		1,425	1,425
TOTAL	17,144	6,452	23,596

9 Office Expenses

	General Fund	Restricted Fund	TOTAL
Print,Copy,Postage	1,664		1,664
Presbyters Admin	2,326		2,326
Sundry Exp	4,485		4,485
Lay Admin	740		740
Assessment Refund	14,360		14,360
Office Costs	6,934		6,934
TOTAL	30,509	0	30,509

10 Other Outgoings

	General Fund	Circuit Model Trust	TOTAL
Transfer from CFB	0		0
Transfer from TMCP		0	0
TMCP Admin		1,007	1,007
TOTAL	0	1,007	1,007

11 Transfer Between Funds

Manse Maintenance	0
	0

BS1 Circuit Manses & Equipment

	Sum Insured
Silverdale Manse	290,555
Thistles Manse	283,851
Audley Manse	332,611
Wolstanton Manse	309,300
Total	1,216,317

BS2 Debtors

Presbyter Stipend(Sept)	7502
Presbyter NI(Sept)	1953
Presbyter Pension(Sept)	721
	10176

BS3 TMCP Balance

Opening Balance 1.9.22	353,342.49	
Sale of St. Peters	461,873.60	
St Peter's Church Funds	1,028.04	
Interest	18568.32	834,812.45
TMCP Admin	1007.03	
Transfers to CFB	63,000.00	
CPF Levy on Sales	160,749.44	
DAF Contribution	17750.69	242,507.16
Closing Balance 31.8.23		592,305.29

BS4 CFB Deposit Fund

Opening Balance 1.9.22	196,515.80	
Assessments	129,179.00	
Manse Rent	9,702.00	
Transfers from TMCP	63,000.00	
Interest	6212.64	404,609.44
Apprenticeship Levy	1,009.90	
District Assessment	36,074.68	
Presbyters Payroll	114,449.31	
Lay Employee Payroll	23,089.30	174,623.19
Closing Balance 31.8.23		229,986.25

BS5 HSBC Bank Account

Balance at 31.8.23	76,731.18
Unpresented cheques	1288.78
	<u>75,442.40</u>

BS6 Creditors

Assessments:		
Wolstanton	3,620	
Madeley	2,200	
Silverdale	2,141	
Bradwell	1,448	
Audley	1,478	
Halmerend	1,290	
St Lukes (HSBC)	712	
		12,889

Restricted Funds

	Balance 31.8.22	Added 2022/23	Expenditure 2022/23	Balance 31.8.23
Contingency	5,609	0	38	5,571
Manse Maintenance	15,875	21,000	4,989	31,886
Ministers Relocation	6,857	0	0	6,857
Quinquennial Fund	3,599	0	1,425	2,174
Training	3,056	0	870	2,186
Youth & Education	1,000	0	0	1,000
St Peters Sale	24,000	0	0	24,000
	59,996	21,000	7,322	73,674

GUIDANCE NOTES

Please see separate document 'suggested framework for Circuit annual report'. This shows examples of items to include in the annual report. Use this as guidance to write the annual report.

NORTH STAFFORDSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1130810

Accounts

Name of Circuit METHODIST CHURCH NORTH STAFFS No. 1122
CIRCUIT

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2022 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit meeting.

Signature of treasurer Robert J Alcock Date 21/11/2022

Name and address of treasurer ROBERT J. ALCOCK, TOLCARTH

BIGNALL END, STOKE ON TRENT STAFFS Post Code ST7 8LS

Presentation to the Circuit meeting

I confirm that the annual report and accounts for the year ended 31 August 2022 ~~were~~ will * be presented to the Circuit meeting held on: 8/3/23.

Signature of the Chair of the meeting: EJ Singleton

Name of the Chair of the meeting: ELIZABETH J SINGLETON Date 21/11/22

Independent Examiner's Report to the Trustees of the

METHODIST CHURCH NORTH STAFFS Circuit

Charity Number 1120810

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the METHODIST CHURCH NORTH STAFFS Circuit for the year ended 31 August 2022 set out on pages ... to As the Circuit's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Circuit's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	General Fund (Unrestricted)	Circuit Model Trust (Unrestricted)	Connexional Funds	Restricted Funds	Endowment Funds	Total 2021-22
		£	£	£	£	£	£
Income							
1 Donations and legacies							0
2 Income from monetary investments		571	2,193				2,764
3 Income from investment properties							0
4 Assessments on Churches		182,568					182,568
5 Capital Receipts							0
6 Grants received							0
7 Other charitable income		28,197		652	-		28,849
8 Total income		211,336	2,193	652	-	-	214,182
Expenditure							
9 Grants and donations		4,750		652			5,402
10 Salaries and associated costs		137,832			600		138,432
11 Property maintenance		25,010			10,927		35,938
12 Connexional assessment & model trust levy							0
13 District Assessment & Levy		35,648	23,663				59,311
14 Depreciation							0
15 Office expenses		12,186					12,186
16 Other outgoings		97	1,232				1,329
17 Total charitable expenditure		215,523	24,895	652	11,527	0	252,597
18 Gains/(losses) on monetary investments							0
19 Gains/(losses) on investment properties			63,118				63,118
20 Net income/(expenditure)		-4,187	40,416	0	-11,527	0	24,702
21 Transfers between funds		43,750	-	79,250	35,500		0
22 Other gains/(losses)		165,181	-	40,000			125,181
23 Net movement in funds		204,744	-78,834	0	23,973	0	149,883
24 Total funds brought forward		1,107,175	432,176		36,023		1,575,374
25 Total funds carried forward		1,311,919	353,342	-	59,996	-	1,725,257

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

Notes to the accounts	General Fund	Circuit Model Trust	Connexional Funds	Restricted Funds	Endowment Funds	Total
	(Unrestricted)	(Unrestricted)				2020-21
	£	£	£	£	£	£
Income						0
1 Donations and legacies						8,934
2 Income from monetary investments	176	8,758				0
3 Income from investment properties						188,068
4 Assessments on Churches	188,068					0
5 Capital Receipts						0
6 Grants received						9,370
7 Other charitable income	8,517		853	-	-	206,372
8 Total income	196,761	8,758	853	-	-	
Expenditure						1,853
9 Grants and donations	1,000		853			159,866
10 Salaries and associated costs	153,864			6,202		32,503
11 Property maintenance	18,115			14,388		0
12 Connexional assessment & model trust levy						46,203
13 District Assessment & Levy	35,072	11,131				0
14 Depreciation						16,187
15 Office expenses	16,187					530
16 Other outgoings		530				257,142
17 Total charitable expenditure	224,038	11,661	853	20,590	0	
18 Gains/(losses) on monetary investments						223,887
19 Gains/(losses) on investment properties		223,887				173,117
20 Net income/(expenditure)	-27,277	220,984	0	-20,590	0	0
21 Transfers between funds	17,500	53,880		36,380		23,282
22 Other gains/(losses)	23,282					196,399
23 Net movement in funds	13,505	167,104	0	15,790	0	
24 Total funds brought forward	1,093,670	265,072		20,233		1,378,975
25 Total funds carried forward	1,107,175	432,176	-	36,023	-	1,575,374

Balance Sheet as at 31 August 2022

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2021/22 £	Totals 2020/21 £
Fixed Assets							
Circuit Moneys & Equipment	BS1	1,119,986				1,119,986	954,805
Investment properties						0	0
Investments						0	0
Total fixed assets		1,119,986	0	0	0	1,119,986	954,805
Current Assets							
Debtors	BS2	9,472				9,472	10,609
Loans by the Circuit						0	0
Investments with TMCP	BS3		353,342			353,342	432,176
Central Finance Board Deposits	BS4	136,520		59,996		196,516	139,981
Cash at Bank and in hand	BS5	64,663				64,663	51,562
Total current assets		210,655	353,342	0	59,996	623,993	634,325
Current liabilities							
Creditors (due in under 1 year)	BS6	18,722				18,722	13,756
Accruals	BS6	0				0	0
Total current liabilities		18,722	0	0	0	18,722	13,756
Net current assets/liabilities		191,933	353,342	0	59,996	605,271	620,569
Total assets less current liabilities		1,311,919	353,342	0	59,996	1,725,257	1,575,374
Long term liabilities (due after more than one year)							
Grants payable						0	0
Loans to the Circuit						0	0
Net assets		1,311,919	353,342	0	59,996	1,725,257	1,575,374
Funds of the Circuit							
General Fund (Unrestricted)		1,311,919				1,311,919	1,107,175
Circuit Model Trust Fund (Unrestricted)			353,342			353,342	432,176
Designated Funds (Unrestricted)			0			0	0
Total Unrestricted Funds						1,665,261	1,539,351
Restricted Funds				59,996		59,996	36,023
Endowment Funds					0	0	0
Total Funds		1,311,919	353,342	0	59,996	1,725,257	1,575,374

Signed

Circuit Treasurer

North Staffordshire Circuit (11/22)

Notes to the Accounts

1 Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible Fixed Assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at 2022 insurable values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than its current value. Any depreciation would not be material.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is in respect of Presbyters stipend and oncosts paid during August 2022 but relating to September 2022, insurance paid in advance.

Creditors

Creditors include the 1st quarter or month assessment received in August 2022.

4 Income From Monetary Investments

	General Fund	CMT	TOTAL
Interest	571	2,193	2,764
Transfer from TMCP	79,250	0	79,250
Transfer from CFB	0	0	0
	79,821	2,193	82,014

5 Assessments on Churches

Baldwins Gate	6,192
Cross Heath	11,060
Higherland	18,756
Halmer End	14,604
Madeley	9,256
Silverdale	22,764
St Lukes	9,768
Bradwell	20,496
Wolstanton	49,188
Audley	20,484
TOTAL	182,568

6 Other Income

Manse Rent	10,746
Wolstanton Bills reimbursement	2,056
Refunds re St Peters	13,344
Other Sundry Income	2,051
TOTAL	28,197

7 Salaries and Associated Costs

	General Fund	Restricted Fund	TOTAL
Presbyter Stipend	80,567		80,567
Presbyter Pension	20,840		20,840
Presbyter NI	7,642		7,642
Lay Worker Salary	20,589		20,589
Lay Worker Pension	835		835
Lay Worker NI	710		710
Relocation Costs		600	600
Mileage	2,652		2,652
Presbyter Phone	3,550		3,550
Pulpit Supply	447		447
TOTAL	137,832	600	138,432

8 Property Maintenance

	General Fund	Restricted Fund	TOTAL
Manse Council Tax	5,190		5,190
Manse Water Charges	1,424		1,424
Circuit Insurance	1,583		1,583
Wolstanton Utility Bills	1,722		1,722
Manse Garden	236		236
St Peters Church Bills	14,855		14,855
Merrial St Moving Fee		1,960	1,960
Thistles Manse		2,505	2,505
Silverdale Manse		400	400
Wolstanton Manse		315	315
Audley Manse		1,922	1,922
Quinquennial Costs		3,825	3,825
TOTAL	25,010	10,927	35,938

9 Office Expenses

	General Fund	Restricted Fund	TOTAL
Print, Copy, Postage	2,190		2,190
Presbyters Admin	1,811		1,811
Sundry Exp	1,659		1,659
Lay Admin	955		955
Full Contras	1,333		1,333
Office Costs	4,237		4,237
TOTAL	12,186	0	12,186

10 Other Outgoings

	General Fund	Circuit Model Trust	TOTAL
Transfer from CFB	0		0
Transfer from TMCP		0	0
TMCP Admin		1,232	1,232
TOTAL	0	1,232	1,232

11 Transfer Between Funds

Manse Maintenance	0
	0

BS1

Circuit Manses & Equipment

	Sum Insured
Silverdale Manse	267,543
Thistles Manse	261,370
Audley Manse	306,269
Wolstanton Manse	284,804
Total	1,119,986

BS2

Debtors

Presbyter Stipend(Sept)	6956
Presbyter NI(Sept)	1811
Presbyter Pension(Sept)	705
	9472

BS3

TMCP Balance

Opening Balance 1.9.21	432,176.47	
Sale of Bethal St	138,715.80	
Sale of Merrial St	73,876.40	
Interest	2193.44	646,962.11
TMCP Admin	1231.70	
Transfers to CFB	79,250.00	
Pension Contribution	40,000.00	
Transfer to Silverdale - Bethal St	107,229.48	
CPF Levy on Sales	42,245.20	
DAF Contribution	23663.24	293,619.62
Closing Balance 31.8.22		353,342.49

B54 CFB Deposit Fund

Opening Balance 1.9.21	139,981.29	
Assessments	135,969.00	
Manse Rent	9,000.00	
Newcastle Church Transfer	1,211.81	
Transfers from TMCP	79,250.00	
Interest	570.85	365,982.95
Property Sale Charge	1,200.00	
District Assessment	35,648.00	
Presbyters Payroll	109,903.59	
Lay Employee Payroll	22,715.56	169,467.15
Closing Balance 31.8.22		196,515.80

B55 HSBC Bank Account

Balance at 31.8.22	63,289.29
Add Income not yet showing	5,847.00
Unpresented cheques	4473.58
	64,662.71

B56 Creditors

Assessments:	
Wolstanton	3,771
Baldwins Gate	1,393
Higherland	4,454
Madeley	2,037
Silverdale	2,049
Bradwell	1,486
Audley	1,485
Halmerend	1,290
St Lukes (HSBC)	757

18,722

Restricted Funds

	Balance 31.8.21	Added 2021/22	Expenditure 2021/22	Balance 31.8.22
Contingency	7,569	0	1960	5,609
Manse Maintenance	9,517	11,500	5,142	15,875
Ministers Relocation	7,457	0	600	6,857
Quinquennial Fund	7,424	0	3,825	3,599
Training	3,056	0	0	3,056
Youth & Education	1,000	0	0	1,000
Youth & Education	0	24,000	0	24,000
	36,023	35,500	11,527	59,996

NORTH STAFFORDSHIRE METHODIST CIRCUIT

England & Wales - Charity number 1130810

Accounts

Name of Church ..METHODIST CHURCH NORTH STAFFS No. 1122
CIRCUIT

Declarations and Scrutiny

I confirm that these accruals-based accounts for the year to 31 August 2020 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer ..Robert J Alcock Date 7-12-2021

Name and address of treasurer ..ROBERT J. ALCOCK, TOLGARTH
BIGWALL HILL, STOKE-ON-TRENT Post Code ST7 8LS

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2020 ~~were~~ will be* presented to the meeting of the ^{CIRCUIT} Church trustees held on ..9TH MARCH 2022.

Signature of the Chair of the meeting ..EJ Singleton

Name of the Chair of the meeting ..ELIZABETH J SINGLETON Date ..7/12/2021

Independent Examiner's Report to the Trustees of the

..METHODIST CHURCH NORTH STAFFS Church
CIRCUIT

Charity Number ..1130810

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the ..METHODIST CHURCH NORTH STAFFS CIRCUIT Church for the year ended 31 August 2020 set out on pages ... to As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

* delete or circle as appropriate

Name of Church ...METHODIST CHURCH NORTH STAFFS CIRCUIT... No 1122...

Independent Examiner's Statement

[The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of (insert name of applicable listed body)]. Delete [] if not applicable. ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below*) which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
• the accounts do not accord with the accounting records; or
• the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination
• the trustees' annual report is not consistent with the accounts

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have/have not* obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner ...P.A. Shepherd...

Name of independent examiner ...PETER ANTONY SHEPHERD...

Relevant professional qualification of independent examiner ...FCA...

Name of firm (where appropriate) ...ANDERSON + SHEPHERD...

Address ...109 BUXTON ROAD, LEEK, STAFFORDSHIRE...

Post Code ...ST13 6EH...

Date ...25.10.21...

* delete or circle as appropriate

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	General Fund (Unrestricted) £	Circuit Model Trust (Unrestricted) £	Connexional Funds £	Restricted Funds £	Endowment Funds £	Total 2020-21 £
Income							
1	Donations and legacies						0
2	Income from monetary investments	176	8,758				8,934
3	Income from investment properties						0
4	Assessments on Churches	188,068					188,068
5	Capital Receipts						0
6	Grants received						0
7	Other charitable income	8,517		853	-		9,370
8	Total income	196,761	8,758	853	-	-	206,372
Expenditure							
9	Grants and donations	1,000		853			1,853
10	Salaries and associated costs	153,664			6,202		159,866
11	Property maintenance	18,115			14,388		32,503
12	Connexional assessment & model trust levy						0
13	District Assessment & Levy	35,072	11,131				46,203
14	Depreciation						0
15	Office expenses	16,187					16,187
16	Other outgoings		530				530
17	Total charitable expenditure	224,038	11,661	853	20,590	0	257,142
18	Gains/(losses) on monetary investments						0
19	Gains/(losses) on investment properties		223,887				223,887
20	Net income/(expenditure)	-27,277	220,984	0	-20,590	0	173,117
21	Transfers between funds	17,500	53,880		36,380		0
22	Other gains/(losses)	23,282					23,282
23	Net movement in funds	13,505	167,104	0	15,790	0	196,399
24	Total funds brought forward	1,093,670	265,072		20,233		1,378,975
25	Total funds carried forward	1,107,175	432,176	-	36,023	-	1,575,374

Balance Sheet as at 31 August 2021

GN

Notes to the Accounts	General Fund (Unrestricted) £	Circuit Model Trusts (Unrestricted) £	Designated Funds (Unrestricted) £	Restricted Funds £	Endowment Funds £	Totals 2020/21 £	Totals 2019/20 £
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Fixed Assets

Circuit Manses & Equipment	BS1	954,805				954,805	931,523	R
Investment properties						0	0	R
Investments						0	0	
Total fixed assets		954,805	0	0	0	954,805	931,523	

Current Assets

Debtors	BS2	10,606				10,606	13,142	S
Loans by the Circuit						0	0	
Investments with TMCP	BS3		432,176			432,176	265,072	
Central Finance Board Deposits	BS4	103,958			36,023	139,981	140,206	T
Cash at Bank and in hand	BS5	51,562				51,562	53,493	
Total current assets		166,126	432,176	0	36,023	634,325	471,913	

Current liabilities

Creditors (due in under 1 year)	BS6	13,756				13,756	22,461	U
Accruals	BS6	0				0	2,000	V
Total current liabilities		13,756	0	0	0	13,756	24,461	
Net current assets/liabilities		152,370	432,176	0	36,023	620,569	447,452	

Total assets less current liabilities		1,107,175	432,176	0	36,023	0	1,575,374	1,378,975
----------------------------------------------	--	------------------	----------------	----------	---------------	----------	------------------	------------------

Long term liabilities (due after more than one year)									
Grants payable after 2018-19						0	0	V	
Loans to the Circuit						0	0		
Net assets		1,107,175	432,176	0	36,023	0	1,575,374	1,378,975	W

Funds of the Circuit

General Fund (Unrestricted)		1,107,175				1,107,175	1,093,670	W
Circuit Model Trust Fund (Unrestricted)			432,176			432,176	265,072	
Designated Funds (Unrestricted)				0		0	0	
Total Unrestricted Funds						1,539,351	1,358,742	
Restricted Funds					36,023	36,023	20,233	
Endowment Funds						0	0	
Total Funds		1,107,175	432,176	0	36,023	0	1,575,374	1,378,975

Signed

Circuit Treasurer

North Staffordshire Circuit (11/22)

Notes to the Accounts

1 Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with FRS102 - the Charities SORP (FRS102) and taking note of the Update Bulletin 1 issued in 2016.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are no Endowment funds.

3 Accounting Policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Incoming Resources

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible Fixed Assets for use by the Circuit

Tangible fixed assets are capitalised if they can be used for more than one year, and cost at least £1,000. The freehold property is shown in the accounts at 2021 insurable values. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings to be not less than its current value. Any depreciation would not be material.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

The prepayment included in the accounts is in respect of Presbyters stipend and oncosts paid during August 2021 but relating to September 2021, insurance paid in advance.

Creditors

Creditors include the 1st quarter or month assessment received in August 2021.

4 Income From Monetary Investments

	General Fund	CMT	TOTAL
Interest	176	852	1,028
Transfer from TMCP	53,880	0	53,880
Transfer from CFB	0	0	0
Newcastle Church Remaining Funds	0	5,949	5,949
St Peters Church Remaining Funds	0	1,957	1,957
	54,056	8,758	62,814

5 Assessments on Churches

Baldwins Gate	5,494
Cross Heath	9,814
Higherland	17,794
Halmer End	12,501
Madeley	8,568
Newcastle	2,393
Silverdale	21,597
St Lukes	9,971
St Peters	16,286
Bradwell	21,114
Wolstanton	42,090
Audley	20,447
TOTAL	188,068

6 Other Income

Wolstanton Church - Salary reimburse	645
Leaving Gifts for Ministers	2,432
The Thistles Bills reimbursement	5,004
Other Sundry Income	436
TOTAL	8,517

7 Salaries and Associated Costs

	General Fund	Restricted Fund	TOTAL
Presbyter Stipend	92,778		92,778
Presbyter Pension	24,031		24,031
Presbyter NI	7,698		7,698
Lay Worker Salary	22,307		22,307
Lay Worker Pension	825		825
Lay Worker NI	686		686
Training		144	144
Relocation Costs	0	6,058	6,058
Mileage	1,094		1,094
Presbyter Phone	4,067		4,067
Pulpit Supply	178		178
TOTAL	153,664	6,202	159,866

8 Property Maintenance

	General Fund	Restricted Fund	TOTAL
Manse Council Tax	4,921		4,921
Manse Water Charges	1,427		1,427
Circuit Insurance	1,539		1,539
Gas Charges	0		0
Thistles Utility Bills	3,920		3,920
Manse Garden	632		632
St Peters Church Bills	1,151		1,151
District Sale Fee-Newcastle Church		5,250	5,250
Thistles Manse		4,493	4,493
Silverdale Manse		160	160
Wolstanton Manse		3,685	3,685
Audley Manse		800	800
Quinquennial Costs		0	0
Newcastle Church	4,525		4,525
TOTAL	18,115	14,388	32,503

9 Office Expenses

	General Fund	Restricted Fund	TOTAL
Print,Copy,Postage	3,925		3,925
Presbyters Admin	2,213		2,213
Office Equipment	0		0
Sundry Exp(Audit,valuation,land registry)	2,482		2,482
Lay Admin	677		677
Full Contras (Leaving gifts etc)	3,316		3,316
Office Costs	3,574		3,574
Connexion Charges	0		0
TOTAL	16,187	0	16,187

10 Other Outgoings

	General Fund	Circuit Model Trust	TOTAL
Transfer from CFB	0		0
Transfer from TMCP		0	0
TMCP Admin		530	530
TOTAL	0	530	530

11 Transfer Between Funds

Manse Maintenance	0
	0

BS1

Circuit Manses & Equipment

	Sum Insured
Silverdale Manse	228,084
Thistles Manse	222,822
Audley Manse	261,099
Wolstanton Manse	242,800
Total	954,805

BS2

Debtors

Presbyter Stipend(Sept)	6671
Presbyter NI(Sept)	616
Presbyter Pension(Sept)	1737
Methodist Insurance	1583
	10606

BS3

TMCP Balance

Opening Balance 1.9.20	265,072.39	
Sale of Newcastle Church	339,811.60	
Newcastle Church Funds	5,949.46	
St Peters Church Funds	1,956.55	
Interest	851.68	613,641.68
TMCP Admin	530.14	
Transfers to CFB	53,880.00	
CPF Levy on Sale of Newcastle Church	115,924.64	
DAF Contribution	11130.43	181,465.21
Closing Balance 31.8.21		432,176.47

BS4 CFB Deposit Fund

Opening Balance 1.9.20	140,205.81	
Assessments	134,165.00	
Transfers from TMCP	53,880.00	
Interest	<u>176.15</u>	328,426.96
Property Sale Charge	5,250.00	
District Assessment	35,072.00	
Presbyters Payroll	123,713.95	
Lay Employee Payroll	<u>24,409.72</u>	188,445.67
Closing Balance 31.8.21		139,981.29

BS5 HSBC Bank Account

Balance at 31.8.21	50,283.28
Add Income not yet showing	4,396.00
Unpresented cheques	<u>3117.50</u>
	51,561.78

BS6 Creditors

Assessments:		
Wolstanton	4,099	
Madeley	2,314	
Silverdale	1,897	
Bradwell	1,708	
Audley	1,707	
Halmer End	1,217	
St Lukes (HSBC)	814	
		13,756

Restricted Funds

	Balance 31.8.20	Added 2020/21	Expenditure 2020/21	Balance 31.8.21
Contingency	4,069	8750	5250	7,569
Manse Maintenance	4,155	14,500	9,138	9,517
Ministers Relocation	7,015	6,500	6,058	7,457
Quinquennial Fund	794	6,630	0	7,424
Training	3,200	0	144	3,056
Youth & Education	1,000	0	0	1,000
	20,233	36,380	20,590	36,023