



ANNUAL REPORT and ACCOUNTS

For the YEAR ENDED 31 DECEMBER 2024

FOR

**GUILDFORD UNITED REFORMED CHURCH
CHARITY**

Registered Charity Number: 1130808

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For the Year Ended 31 December 2024

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ANNUAL REPORT and ACCOUNTS

For the Year Ended 31 December 2024

LEGAL AND ADMINISTRATIVE INFORMATION

Name and Registered Number of Charity

The Charity is known as "Guildford United Reformed Church Charity". Its registered number is 1130808.

Administration and Management of Charity

The charity is administered by the Trustees of Guildford United Reformed Church who represent the members of the Church and are the Minister of the Church and elected Elders of the Church.

Appointment of Trustees

The Trustees are all appointed by Church Members at the Annual General Meeting of the Church or at a specially called meeting of Church Members. In the case of the Elders they are appointed for three years and may be elected to serve for a further three years before retiring for at least one year and, in exceptional circumstances, for a further year, except for the Church Secretaries and Church Treasurer for whom there is no time limit. Any Minister remains in situ after the call to the pastorate until he or she leaves for another pastorate or retirement.

Scope of Report and Accounts

This report and the annexed accounts relate to the operations of the Trustees for the year ended 31 December 2024.

Governing Document

The Charity operates under the 1972, 1981 and 1990 United Reformed Church Acts of Parliament.

Name of Trustees

The Trustees serving for the full year were: Mrs H M Davies, Mr R M Dunnett, Mrs W A Dunnett, Mr A Green, Reverend W C Hawkins, Miss A Marshall

The following Trustee served for lesser periods as stated:

Mr G Baxter (1 Jan 2024 - 14 Apr 2024)

Mrs S Badger (from 14 Apr 2024)

Principal Address

83 Portsmouth Road, GUILDFORD, GU2 4BS

Other Relevant Organisations or Persons

INDEPENDENT EXAMINER

Chris Lowry CPA
Chamberlains Accountancy Ltd
Elm House
Shackleford Road
Elstead
GU8 6LB

BANKERS

CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill
WEST MALLING
ME19 4JQ

ANNUAL REPORT and ACCOUNTS (continued)

For the Year Ended 31 December 2024

NARRATIVE INFORMATION

Origin and Historical Review

The Church was formed in 1662 in Guildford as a Free Church initially worshipping in Black Horse Lane and then in Chapel Street. It became a Congregational Church in about 1706. The Church moved to North Street in 1865 and to its present site in Portsmouth Road in 1965.

When the Congregational Church in England and Wales and the Presbyterian Church in England united in 1972 to become the United Reformed Church, Guildford Congregational Church became Guildford United Reformed Church.

Mission and Objective

Guildford United Reformed Church is an open and inclusive Christian community.

The Elders are committed to enabling as many people as possible to worship at our church and to become part of the community which uses our premises. The Elders maintain an overview of worship and make suggestions on how the many groups that are involved in the life of the church can participate in our services. Our worship puts faith into practice through prayer, scripture, music and sacrament.

The Elders have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion when planning activities to enable anyone to live out their faith as part of our community through:

- Worship and prayer; learning about the Gospel and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people connected with the church.
- Mission and outreach work.

To facilitate this work it is important that we maintain the fabric of the church building.

Achievements and Performance

Worship and Prayer

Family worship is normally held every Sunday morning except on the last Sunday of most months when an informal all-age service is held in the afternoon. Services continue to be live-streamed as well as being available as a recording. The average attendance in church has been around 30 with an unknown number joining online. Messy Church is normally held on the first Saturday of each month, with an average attendance of about 60. A children's Holiday Club for about 70 children was held in July. There is an Open Table (LBGTQ+) service on the first Sunday afternoon of each month as part of our commitment to being an Inclusive Church.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief, give thanks for the life which is now complete in this world and commend the person to God's keeping.

Pastoral Care

Through a network of pastoral visitors, regular care is maintained for those associated with the church.

ANNUAL REPORT and ACCOUNTS (continued)
For the Year Ended 31 December 2024

On two Saturdays every month the Church has continued to run the only Contact Centre in Guildford to enable children whose parents have split to meet the non-resident parent.

The church is a collection point for food bank donations and home to various social need groups including about fifteen 12-Step groups. During winter months the church has been open weekday mornings under the Warm Welcome/Warm Hub project.

Mission and Evangelism

Helping those in need is a demonstration of our faith. The church has again made donations to Guildford Town Centre Chaplaincy and Cherry Trees (a local organisation providing a safe place and respite care for children with disabilities,) both in part through another successful Christmas Tree Festival. The church also raised sizeable sums for Christian Aid, including through the URC's Commitment for Life project. A large number of charities use our premises either free or at reduced rates.

Ecumenical Relationships

The church is connected with many other churches in the town through the Guildford Town Centre Chaplaincy. There are especially close links with a local Anglican church, St Nicolas' with which we hold a number of joint services and study groups. We are involved in the local Inter-Faith Forum and also welcome a Muslim group for their daily prayers.

Children and Families Worker employed jointly with St Nicolas' Church Guildford

The post is split 75% with us and 25% with St Nicolas' although the cost of joint activities is split equally. She has run monthly Messy Church with growing numbers, another very successful joint Holiday Club in July and a monthly group for 11-16 year-olds, as joint activities, as well as various groups in our church for younger children.

Community Worker

Community work has continued with an increasing emphasis on support for those with dementia and their carers through weekly sessions with a mixture of musical activities, games playing and informal coffee and chat as well as a monthly lunch club, open to a wider range of older people. There was also a two-day Holiday at Home in August and a one-day one in December both for around 50 people. A very successful Community Day was held in August with a range of activities, performance displays and stalls which attracted around 400 people of all ages. Ways of further widening our community outreach are being investigated.

Volunteers

Much of the community, outreach and mission work is done by members and others associated with the church.

Application of Income

The Church's income is used for the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

In addition to this the premises of the Church are used by numerous local and national organisations, many of them charities in their own right.

ANNUAL REPORT and ACCOUNTS (continued)
For the Year Ended 31 December 2024**Review of Year's Activities**

During the year eleven meetings of Trustees have been held together with six meetings of Church Members, including the Annual General Meeting.

Reserve Policy

The Trustees having considered the needs of the Church into the future feel that a General Fund reserve of approximately one half of one year's expenditure is a reasonable reserve to aim for, with the Designated Long Term Maintenance Fund providing a reserve of about £100,000 for significant maintenance costs which arise from time to time, especially given the size and age of the building.

Financial Review

As last year the church's income exceeded £250,000 so the accounts are again in accruals basis and this report is confined to an overview of the financial performance in the year under review and of the position at 31st December 2024.

The opening balance at 1st January 2024 of all funds was £943,833 (General & Designated Funds £904,759, Restricted Funds £39,074). The closing balance was £943,889 (General & Designated Funds £899,761, Restricted Funds £44,128).

The opening balance of General Fund was £149,644, with income of £222,766, expenditure of £208,829, gain in investments of £4,870 and a transfer of £7,000 to the Long Term Maintenance Fund, a net transfer of £9,874 to the Children & Families Worker Fund and a transfer of £3,000 from the Legacy Fund. These all resulted in the Fund increasing by £4,933 to £154,577.

The opening balance of the Long Term Maintenance Fund was £105,084. There was expenditure of £12,406 and £7,000 was transferred in from the General Fund with a carried forward balance of £99,678.

The opening balance of the Children & Families Worker Fund which receives income from St Nicolas' Church and Guildford URC was £31. It had income of £23,167 with a transfer in of £22,554 and made payments of £32,231 with a net transfer out of £12,680 with a carried forward balance of £841.

An unexpected and very substantial legacy was received mainly in 2023 with a further £20,000 in 2024. This has been put in a designated Legacy Fund. Whilst a comparatively small amount has been used for work done with those suffering from dementia and for looking at ways to improve the premises, the bulk is being retained until the church decides how to put it to best use. The opening balance was £650,000. It had income of £20,493 and made payments of £22,828 plus a transfer to the General Fund of £3,000 with a carried forward balance of £644,665.

The opening balance of the Restricted Funds including investments was £39,074. Receipts amounted to £12,601 and payments to £8,264. There was a positive movement in investments during the year of £717. These activities resulted in the balance being increased by £5,054 to £44,128.

Balance Sheet

Total net assets at 31st December 2024 were £943,889, an increase of £56 on the value at 31st December 2023.

ANNUAL REPORT and ACCOUNTS (continued)
For the Year Ended 31 December 2024**Conclusion**

The Trustees are of the opinion that the Charity's finances are sound.

This annual report was approved by the Trustees on 7th March 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GUILDFORD UNITED REFORMED CHURCH CHARITY**For the Year Ended 31 December 2024****Charity Number: 1130808**

I report to the trustees on my examination of the accounts of the above charity ("the Foundation") for the year ended 31st December 2024, which are set out on pages 8 to 13.

Responsibilities and basis of report:

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner

C S Lowry

dated: 24 March 2025

Chris Lowry CPA
Chamberlains Accountancy Ltd
Elm House
Shackleford Road
Elstead
GU8 6LB

STATEMENT OF FINANCIAL ACTIVITIES

For the Year Ended 31 December 2024

	Note	General Fund	Designated Funds	Restricted Funds	2024 Total Funds	2023 General Fund	2023 Designated Funds	2023 Restricted Funds	2023 Total Funds
		£	£	£	£				£
Income									
Collections & Freewill Offerings		46,586	642	-	47,228	44,656	548	-	45,204
Special Collections		5,417	-	-	5,417	11,138	-	-	11,138
Donations, Grants & Legacies	4	16,766	33,863	3,719	54,348	33,979	650,560	3,747	688,286
Gift Aid		14,058	-	204	14,262	12,538	-	110	12,648
Other income		3,164	9,151	7,554	19,869	2,556	6,061	3,254	11,821
Activities generating income	3	96,440	-	-	96,440	110,223	-	-	110,223
Investment Income		8,231	4	761	8,996	7,907	-	747	8,654
Bank Interest		32,104	-	363	32,467	2,380	-	267	2,647
Total		222,766	43,660	12,601	279,027	225,377	657,169	8,125	890,671
Expenditure									
Ministerial Costs	6	46,470	-	-	46,470	52,239	-	-	52,239
Worship Activities		11,006	11,176	-	22,182	13,650	2,519	-	16,169
Church Running Costs	5	80,357	27,907	815	109,079	69,364	1,602	682	71,648
Salaries & pensions	13	57,506	28,382	-	85,888	41,366	18,020	-	59,386
Recitals & Concerts		-	-	5,939	5,939	-	-	6,099	6,099
Donations and grants	7	13,490	-	1,510	15,000	21,385	348	1,590	23,323
Total		208,829	67,465	8,264	284,558	198,004	22,489	8,371	228,864
Net gains (losses) on investments		4,870	-	717	5,587	6,351		2,336	8,687
Net income/ (expenditure)		18,807	(23,805)	5,054	56	33,724	634,680	2,090	670,494
Transfers between Funds	7.1	(13,874)	13,874	-	-	(19,750)	19,750	-	-
Net movement in funds		4,933	(9,931)	5,054	56	13,974	654,430	2,090	670,494
Reconciliation of funds									
Balance b/fwd		149,644	755,115	39,074	943,833	135,670	100,685	36,984	273,339
FUNDS this year end		£154,577	£745,184	£44,128	£943,889	£149,644	£755,115	£39,074	£943,833

BALANCE SHEET**As at 31 December 2024**

	Notes	General	Designated Funds	Restricted Funds	2024 Total Funds	2023 General	2023 Designated	2023 Restricted	2023 Total
		£	£	£	£				£
Current Assets									
At Bank	9	(94,115)	100,519	4,436	10,840	(97,937)	105,115	645	7,823
On deposit	9	54,539	644,665	12,810	712,014	59,676	380,000	12,264	451,940
Petty Cash	9	264	-	40	304	65	-	40	105
Current investments	10	186,711	-	26,842	213,553	181,841	-	26,125	207,966
Debtors and accrued income	8.1	9,904	-	-	9,904	10,493	270,000		280,493
Total current assets		£157,303	£745,184	£44,128	£946,615	£154,138	£755,115	£39,074	£948,327
Creditors: amounts falling due within one year	8.2	(2,726)	-	-	(2,726)	(4,494)		-	(4,494)
TOTAL FUNDS		£154,577	£745,184	£44,128	£943,889	£149,644	£755,115	£39,074	£943,833

All the Charity's activities are classed as continuing.

There are no liabilities or tangible assets of any value.

➤ The Notes on Pages 10-13 form part of these accounts

➤ These Accounts were approved by the Trustees on xxth 2025

Trustee Name	Signature	Date
Revd. W C Hawkins	<i>W C Hawkins</i>	7 March 2025
R M Dunnett	<i>R M Dunnett</i>	7 March 2025

NOTES TO THE ACCOUNTS

For the Year Ended 31 December 2024

1. ACCOUNTING POLICIES

1.1 Scope and basis of the financial statements

The financial statements are prepared in accordance with the Statement of Recommended Practice applicable for charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2023).

1.2 Fund Accounting

General and Designated Funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subject to restrictions on the expenditure imposed by the donors or contained in the terms of a grant. The church has no endowment funds.

1.3 Incoming Resources & Resources Expended

The accounts are produced on an accruals basis. Much of the management and activity of the church is carried out by volunteers. The tangible cost is not included in the financial statements as this contribution to the life of the church is incalculable.

1.4 Tangible Fixed Assets

Freehold Property The owner of the church and manse buildings is the United Reformed Church (Wessex) Trust Limited (Charity 282729) which holds them on trust for purposes connected with Guildford United Reformed Church.

Equipment The cost of new furniture and equipment is written off in the year of purchase.

1.5 Investments

Investments are stated at mid-market value and are considered to be current assets rather than long term investments.

1.6 Income:

The standard list of accounting policies has been applied

1.7 Government grants

None have been received

2. RISK EXPOSURE

- 2.1 2024 debtors are almost entirely groups who hire rooms with amounts only invoiced late December. With one exception groups are long-term users, almost all who paid in January 2025. Any amount still not paid is very small in relation to assets.

Investment risks are very small given size of the Charity funds in which the investments are held

- 2.2 2023 debtors are almost entirely groups who hire rooms with amounts only invoiced late December. All groups are long-term users, almost all who paid in January 2024. Any amount still not paid is very small (c £300) in relation to assets.

Investment risks are very small given the size of the Charity funds in which the investments are held

3. ACTIVITIES GENERATING INCOME (General Fund only)

	2024	2023
	£	£
Use of rooms	79,224	91,240
Car park licence fees	17,216	18,983
	£96,440	£110,223

NOTES TO THE ACCOUNTS (continued)
For the Year Ended 31 December 2024

4. DONATIONS, LEGACIES & GRANTS RECEIVED

	General Fund	Designated Funds	Restricted Funds	2024 Total	2023 General	2023 Designated	2023 Restricted	2023 Total
	£	£	£	£	£	£	£	£
Badminton Club	700	-	-	700	600	-	-	600
Bowls Club	-	-	-	-	500	-	-	500
David Williamson Trust	184	90	-	274	356	60	-	416
Emmaus – The Moss Trust	350	-	-	350	700	-	-	700
John Beane's Charity	6,589	7,600	-	14,189	17,598	500	-	18,098
Scutt & Durrant Trust	6,500	5,780	-	12,280	8,430	-	-	8,430
XY Strings & Music Society	1,300	-	-	1,300	1,100	-	-	1,100
Legacies	-	20,000	-	20,000	1,000	650,000	-	651,000
Miscellaneous donations	1,143	393	3,719	5,255	3,695	-	3,747	7,442
	£16,766	£33,863	£3,719	£54,348	£33,979	£650,560	£3,747	£688,286

5. CHURCH RUNNING COSTS

	General Fund	Designated Funds	Restricted Funds	2024 Total	2023 General	2023 Designated	2023 Restricted	2023 Total
	£	£	£	£	£	£	£	£
Administration, publicity	6,892	806	815	8,513	7,001	1,602	682	9,285
Governance	1,300	-	-	1,300	1,200	-	-	1,200
Gas and electricity	19,080	-	-	19,080	16,773	-	-	16,773
Insurance, council tax, water	10,888	-	-	10,888	7,959	-	-	7,959
Premises maintenance	21,889	27,101	-	48,990	14,983	-	-	14,983
Cleaning Contract	16,969	-	-	16,969	16,730	-	-	16,730
Other running costs	3,339	-	-	3,339	4,718	-	-	4,718
	£80,357	£27,907	£815	£109,079	£69,364	£1,602	£682	£71,648

NOTES TO THE ACCOUNTS (continued)
For the Year Ended 31 December 2024

6. MINISTERIAL COSTS (General Fund only)

	2024	2023
	£	£
Ministry & Mission Fund	37,800	44,180
Manses running expenses	7,477	5,729
less Synod allowance	(1,232)	(311)
Car running costs & travel	1,498	1,539
Ministerial expenses	522	1,028
Pulpit Supply	405	74
	£46,470	£52,239

7. DONATIONS AND GRANTS MADE

	General Fund	Designated Funds	Restricted Funds	2024 Total	2023 General	2023 Designated	2023 Restricted	2023 Total
	£	£		£	£	£	£	£
Cherry Trees	2,000	-	-	2,000	2,130	48	-	2,178
Christian Aid	2,290	-	-	2,290	6,260	-	-	6,260
Commitment for Life	2,020	-	-	2,020	2,100	-	-	2,100
Christians Against Poverty	1,000	-	-	1,000	1,000	-	-	1,000
Disability Challengers	505	-	-	505	-	-	-	-
Guildford Action	500	-	-	500	500	-	-	500
Guildford Town Centre Chaplaincy	2,000	-	-	2,000	3,680	-	-	3,680
Médecins sans Frontières	500	-	-	500	900	-	-	900
Oakleaf	500	-	-	500	500	-	-	500
URC (Gaza & Myanmar appeals)(2023 Nurse Training)	1,000	-	-	1,000	3,280	-	-	-
Young People's Trust for the Environmen	500	-	-	500	-	-	-	-
Misc. small donations	675	-	1,510	1,975	1,035	300	1,590	5,715
	£13,490	£-	£1,510	£15,000	£21,385	£348	£1,590	£23,323

The Church offers free or reduced rates for room use to charities and community organisations amounting to at least £26,000 (2023: £26,000)

NOTES TO THE ACCOUNTS (continued)
For the Year Ended 31 December 2024

8 DEBTORS & CREDITORS

8.1 Debtors (all recoverable within one year) **and accrued income**

	General Fund	Designated Funds	Restricted Funds	2024 Total	2023 General	2023 Designated	2023 Restricted	2023 Total
	£	£	£	£	£	£		£
Room lettings	6,692	-	-	6,692	7,615	-	-	7,615
Insurance pre-payment	2,921	-	-	2,921	2,878	-	-	2,878
Miscellaneous	291	-	-	291	-	-	-	-
Accrued Legacy Income	-	-	-	-	-	270,000	-	270,000
	£9,904	£-	£-	£9,904	£10,493	£270,000	£-	£280,493

8.2 Creditors (all falling due within 1 year)

	General Fund	Designated Funds	Restricted Funds	2024 Total	2023 General	2023 Designated	2023 Restricted	2023 Total
	£	£	£	£	£	£	£	£
Car park rent prepaid	1,439	-	-	1,439	1,418	-	-	1,418
Glencross cleaning	-	-	-	-	1,081	-	-	1,081
Electricity/Gas	1,225	-	-	1,225	1,783	-	-	1,783
Other	62	-	-	62	1,224	-	-	212
	£2,726	£-	£-	£2,726	£4,494	£-	£-	£4,494

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 31 December 2024

9 CASH AT BANK AND IN HAND

	General Fund	Designated Funds	Restricted Funds	2024 Total	2023 General	2023 Designated	2023 Restricted	2023 Total
	£	£	£	£	£	£	£	£
At Bank - CAF	(94,115)	100,519	-	6,404	(97,937)	105,115	-	7,178
- Lloyds	-	-	4,436	4,436	-	-	645	645
On deposit - COIF	37,955	644,665	6,280	688,900	12,692	380,000	5,234	397,926
- CAF Gold	16,584	-	-	16,584	46,984	-	-	46,984
- Lloyds	-	-	6,530	6,530	-	-	7,030	7,030
Petty Cash	264	-	40	304	65	-	40	105
	(39,312)	£745,184	£17,286	£723,158	£(38,196)	£485,115	£12,949	£459,868

10 INVESTMENTS

	General Fund	Designated Funds	Restricted Funds	2024 Total	2023 General	2023 Designated	2023 Restricted	2023 Total
	£	£	£	£	£	£	£	£
Value at 1 st January	181,841	-	26,125	207,966	175,490	-	23,789	199,279
Gain/(Loss) in year	4,870	-	717	5,588	6,351	-	2,336	8,687
Value at 31 st December	£186,711	£-	£26,842	£213,553	£181,841	£-	£26,125	£207,966
Historical Cost at 31 st December	£59,900	£-	£13,149	£73,049	£59,900	£-	£13,149	£73,049

Values are at the mid-market rate at the close of business on the charity's Balance Sheet date. There were no purchases or sales during the year. At year end values 48.0 % of investments were in M&G Charifunds and 52.0% in the CCLA COIF Ethical Investment Fund.

11. TRUSTEES

11.1 Three trustees were reimbursed for receipted expenditure. None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity as was the case in 2023

11.2 Trustees Indemnity Insurance is included in the church's insurance policy.

NOTES TO THE ACCOUNTS (continued)

For the Year Ended 31 December 2024

12. FUNDS

12.1 Description

Designated Funds

Children & Families Worker Fund	For joint worker with St Nicolas' Church, Guildford
Long Term Maintenance Fund	For occasional major items of maintenance and renewal becoming increasingly needed on a sixty year old building.
Legacy Fund	Temporary fund for large legacy until its use is decided

Restricted Funds

Organ Fund	For major repairs or alterations to the organ
Music Society	For the spread of the appreciation of music

12.2 Movement of Funds

	Designated Funds			Restricted Funds	
	Children & Families Worker	Legacy Fund	Long Term Maintenance Fund	Music Society	Organ Fund
	£	£	£	£	£
Balance as at 1 January	31	650,000	105,084	7,714	31,360
Income during year	23,167	20,493	-	11,555	1,046
Transfers in during year	22,554	-	7,000	-	-
	45,752	670,493	112,084	19,269	32,406
Expenditure during year	32,231	22,828	12,406	8,264	-
Transfers out during year	12,680	3,000	-	-	-
Movement on Investments	-	-	-	-	717
Balance as at 31 December	£841	£644,665	£99,678	£11,005	£33,123

13. EMPLOYEES

13.1 Costs (none in Restricted Funds)

	General Fund	Designated Funds	2024 Total	2023 General	2023 Designated	2023 Total
	£	£	£	£	£	£
Salaries and wages	54,430	26,775	81,205	38,714	17,000	55,714
Social security costs			-			-
Pension costs (defined contribution scheme)	3,076	1,607	4,683	2,651	1,020	3,671
Other employee benefits	-	-	-	-	-	-
Total staff costs	£57,506	£28,382	£85,888	£41,375	£18,020	£59,385

13.2 No employee earned £60,000 or more (previous year: 0)

13.3 Average number of employees in the year: 4.5 (previous year: 3)