

## **LONDON STREET (BASINGSTOKE) UNITED REFORMED CHURCH CHARITY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024**

The Trustees of London Street (Basingstoke) United Reformed Church present their annual report and financial statement for the year ended 31<sup>st</sup> December 2024. The Trustees confirm that they comply with the requirements of the Charities Act 2011; the Charities (Accounts and Reports) Regulations 2008; and the Statement of Recommended Practice for Accounting by Charities 2019 as applicable to charities entitled to prepare accounts on the receipts and payments basis. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **ADMINISTRATIVE INFORMATION**

London Street United Reformed Church, situated at London Street, Basingstoke, Hants, RG21 7NU; is a local church of the United Reformed Church and is a member church of the Wessex Synod. It was registered as a Charity (number 1130801) with the Charity Commission on 28 July 2009. We are known as London Street (Basingstoke) United Reformed Church, and we take our structure, governance and management from the Scheme of Union of the URC which is set out in a document known as 'The Manual'. Our objective as a Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union. We achieve that through our activities and facilities offered to the community by our building.

Apart from the Revd Josh Thomas who is appointed by the Wessex Synod of the United Reformed Church as the Interim Minister of London Street (Basingstoke) United Reformed Church, the members of the Elders' Meeting for the time being are recognised as the charity trustees. Those who served from 1<sup>st</sup> January 2024 until the date this report was approved are:

Revd Josh Thomas (Interim Minister until 31<sup>st</sup> December 2024)  
Mr Owen Collins (Church Secretary until 31<sup>st</sup> December 2024)  
Mrs Gill Miller (Church Secretary from 1<sup>st</sup> January 2025)  
Miss Karen Bell (Church Treasurer until 31<sup>st</sup> October 2024)  
Mr Kengjisu Moavu (Church Treasurer from 1<sup>st</sup> November 2024)  
Mrs Wai Leng Ayland  
Mrs Margaret Carrick Smith  
Mrs Joyce Cook  
Mr Matthew Dumbleton (from 1<sup>st</sup> January 2025)  
Mrs Elizabeth Foster (from 1<sup>st</sup> January 2025)  
Miss Alison Jamieson (until 31<sup>st</sup> December 2024)  
Mr Ian McCloy  
Mrs Jenny McCloy  
Mrs Maggie Morgans (from 1<sup>st</sup> January 2025)  
Mr Tony Patterson  
Mr Ian Scott

Not all serving Elders underwent formal training in 2024 for their duties specifically as Trustees, other than to acquaint themselves with their responsibilities when required to do so, for example in connection with the safeguarding of children and vulnerable adults, and health and safety generally. With effect from 1<sup>st</sup> January 2023, all those nominated to serve as Elders are required to declare their intention to undertake such training as directed from the General Assembly Executive.



The Church building is vested in The United Reformed Church (Wessex) Trust Limited as trustees and held for the benefit of London Street United Reformed Church in accordance with the trusts applicable to URC properties. The manse at 6 Camberry Close, Basingstoke, Hants, RG21 3AG is also vested in The United Reformed Church (Wessex) Trust Limited as trustees but since 31<sup>st</sup> August 2021 is not held for the benefit of London Street United Reformed Church as a consequence of the then minister accepting a call to a new pastorate.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The activities of London Street United Reformed Church are overseen by the Elders' Meeting of the Church in accordance with the provisions of The Structure of the United Reformed Church determined by the General Assembly of the United Reformed Church and supplemented by the Constitution of London Street United Reformed Church. The governing document of the registered charity is a statement adopted by the Church Meeting on 20 May 2009.

The Elders' Meeting is responsible for the financial administration of the Church, and the care and maintenance of Church premises. The Church Meeting (of those members who are present) gives general guidance on the life and work of the Church.

The members of the Elders' Meeting are the minister in pastoral charge (if any) and up to 12 members of London Street United Reformed Church nominated and elected by the members of London Street United Reformed Church in Church Meeting; the Church Secretary and Church Treasurer are ex officio members of Elders' Meeting. Elders serve for 3 years, retire by rotation and are eligible for re-election. Elders may serve 2 consecutive periods and, thereafter, must wait 1 year before becoming eligible for re-election.

Elders' Meeting met on 11 occasions during 2024, all being conducted via Zoom video conferencing.

Church Meeting of London Street United Reformed Church met on 6 occasions during 2024. Our quorum for the year was set at 11.

The Basis of Union states the functions of Church Meeting and Elders' Meeting. The minister and the elders collectively share the duties and responsibilities outlined for the Elders' Meeting along with accepting the ultimate responsibility for directing the affairs of the Charity as laid down by the Charity Commission. The general control and management of the administration of the Charity is further exercised by representative Elders being members of the Church's four main committees:

- Finance – managing all the day to day financial responsibilities and the preparation of the accounts;
- Property – managing the maintenance of the Church;
- Children and Youth Work – instituting and overseeing the work with children and young people; and
- Mission – ensuring that the Church demonstrates its concern for the local community and the world.

Matters are then conveyed to Church Meeting.

## **OBJECTIVES AND ACTIVITIES**

As a local congregation of the United Reformed Church, London Street United Reformed Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its building.

The Elders' Meeting is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.



The Elders' Meeting believes that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers; and;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

## **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

London Street United Reformed Church continued to hold public services of Christian worship for all ages on Sunday mornings throughout 2024.

We continued to serve the community here in Basingstoke. Throughout the year with the help of the Community Food Link we continued to serve many individuals and families within our local community by bringing in food from the supermarkets destined for land fill and on a Saturday at lunchtime opening our food table to distribute it to those in need. During the week on a Monday, Tuesday and Thursday lunch times, we ran our hot food table utilizing food from the supermarkets and serving it to those in need who came to the table. Both have provided an ideal opportunity to engage in conversation with customers and passers-by.

The Memory Tree Social Club meets every week on a Wednesday. It is an opportunity for people diagnosed with Alzheimer's and other types of dementia and their carers, to relax, enjoy themselves and make new friends. With an average of 25 to 30 visitors every week, we provide a unique and special place where they can relax and talk to other carers and people with dementia.

The Craft Club meets every week on a Monday. It is an opportunity for folk to learn a new craft, to share news and skills. It continues to welcome people who have no other connection with London Street.

## **FINANCIAL REVIEW**

In 2024 regular offerings of £48,728 were received which was a 3% increase on 2023's £47,286.

The Church's letting income also increased by 13% to £19,294, however the general expenditure on gas and electricity increased by 26% to £42,471. Much of this increase was due to corrections on previous bills caused by the use of estimated meter readings. During 2024, new supply contracts were agreed and meter readings regularly supplied.

In addition, further work has been carried out on the Church's electrical systems to ensure it meets modern standards and the heating system needed a number of repairs. The total spend, on premises maintenance and insurance was £20,787.

Church Meeting has previously agreed to support the work of the food table which operates outside the front of the Church's premises. This work is now a mission of London Street URC, and financial support is no longer received from other churches in Basingstoke. The existing Community Café funds, which were created when a café was being run from the Church, have been closed during 2024, and new Mission Kitchen Funds created for the ongoing work. Although grants have been applied for, none have yet been approved so it is for Church Meeting to fund this work. Most of the food, provided to members of the local community, comes from local supermarkets to stop it going into landfill. Additional costs are incurred for the Kitchen Supervisor's wages, kitchen equipment and maintenance, the packaging needed to distribute food, and any supplementary



ingredients that are required. A small amount of income is generated from voluntary donations given by the recipients of the food provided. In 2024, it cost £22,138 to run the Mission Kitchen (including a proportion of the Church's utilities and cleaning costs).

The church's reserves policy, to retain six months expenditure as "free" reserves, means that the General Fund end-of-year balance was required to be £16,371. However, the usual policy of transferring funds, from the Buildings Reserve Fund, if the General Fund balance was insufficient meant that the Buildings Reserve Fund was left with an end-of-year debit balance of -£66,024. (There was already a debit balance from 2023.) To rectify the situation, money was transferred from the Legacy Reserve Fund, to the Buildings Reserve Fund, so that the latter's balance was zero.

This report was approved by the Trustees on the 7/5/2025 and is signed on its behalf by the Church Secretary, (Gill Miller).

A handwritten signature in black ink, appearing to be 'Gill Miller', written over a horizontal line.



# **London Street United Reformed Church**

## **End of Year Financial Statements**

**(Amounts are in £ sterling, rounded to the nearest £)**

**Year ending 31<sup>st</sup> December 2024**



## **ACCOUNTING POLICIES**

### **1a Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Accounting by Charities 2019 issued by the Charity Commission, and the United Reformed Church guidance.

London Street's financial statements are prepared using the receipts and payments basis.

The principal accounting policies set out below are applied consistently.

### **1b Fund Accounting**

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. There are no endowment funds included within these accounts.

### **1c Tangible Fixed Assets**

Freehold property:

The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with London Street URC.

Expenditure incurred on the church and manse is written off in the year it is incurred.

Investment assets:

These are stated at mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

### **1d Incoming Resources**

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid are recognised as income when the donation is received, the tax recovery is recognised as income when the claim from HMRC is paid. Legacies are accounted for when received. All other income is generally recognised when it is received.

### **1e Resources Expended**

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it is paid.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

### **1f Taxation**

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the



extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

### **1g Reserves**

The Trustees have a policy to maintain sufficient unrestricted funds to pay for 6 months necessary expenditure and any legal obligations related to the employment of any paid staff. These reserves are held within the General Fund.

## **FUNDS**

### **2a Designated Funds**

The church operates seven Designated Funds with the encouragement of Church Meeting. A designated fund is nominally allocated to a specific purpose; however, Church Meeting can decide to use the money in the fund for a different purpose if it wishes.

**10% Fund** - This fund is used to support the work of the wider United Reformed Church and local ecumenical initiatives. Payments are approved by Church Meeting.

**Buildings Reserve Fund** - This fund provides a reserve of money which can be used to maintain the Church and manse buildings. The Finance Committee transfers excess money from the General Fund into this fund at the end of each year.

**Minister's Discretionary Fund** - This fund is used by the Minister. It contains a small reserve of money which the Minister can draw upon to support pastoral concerns that may be encountered during his/her day-to-day activities. The status of the fund is checked, when necessary, by Church Meeting and money transferred into it, from the General Fund, if necessary.

**Premises Fund** - This fund is used for the day-to-day running of the Church and Manse buildings. Servicing, insurance and other maintenance activities are included. At the end of each year, the Finance Committee transfers money from the General Fund into the Premises Fund so that the end-of-year balance is £0.

**Community Café Fund** - This fund was used for the day-to-day trading of the mission work done under the Community Café umbrella. Income is generally donations towards food and drink and expenses are incurred to provide stock and kitchen equipment. However, the work of the café changed and developed, and it is now a London Street URC mission to provide hot food to the community. Therefore, a new Mission Kitchen Fund has been created in the 2024 accounts; and the Community Café fund will be closed at the start of 2025.

**Mission Kitchen Fund** - This fund is used for the day-to-day mission work providing hot and cold food to the local community. Most of the food is surplus supplies provided by local supermarkets, instead of it being sent to landfill, but there are costs associated with purchasing packaging, kitchen equipment and repairs, and some additional ingredients. Income is generally donations towards food and drink. This fund also provides a contribution towards the utilities and cleaning costs of the Church buildings; the amount is calculated based on usage of the Church buildings.

**Legacy Reserve Fund** - This fund is used for a significant legacy the Church received in 2023. The income generated by it is retained within the fund. The Elders, as Trustees, and Church Meeting are considering how best to use the fund to support the Church and its work.



## **2b Restricted Funds**

The church accounts include six Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose and represent:

**Commitment For Life Fund** - The church supports the central URC's Commitment For Life project. Money given to support this project is held by this fund. There is a special Communion Collection to support this fund.

**Fund-Raising Fund** - This fund is used to handle donations made for specific causes which pass through the Church's accounts, e.g. Basingstoke Town Chaplaincy.

**Memory Tree Fund** - A weekly support group for people with dementia, and their carers, is run at London Street. The church acts as its "bankers".

**Community Café Fund** - This fund was used for the ecumenical mission work under the Community Café umbrella and any donations that are restricted to the work of the Community Café. The Community Café fund is being replaced by a Mission Kitchen Fund and it will be closed at the start of 2025. (See section 2a "Designated Funds" for more information.)

**Mission Kitchen Fund** - This is the restricted part of the Mission Kitchen Fund and is used for any donations that are restricted to the work of the church's Mission Kitchen. (See section 2a "Designated Funds" for more information.)

**Refugee Rental Accommodation Deposit Fund** - This fund was created when the Church wanted to support refugees and asylum seekers who were an important part of the Church. If they had their asylum applications approved, they often had to move out of Home Office funded accommodation at very short notice, but they weren't provided with the money needed to pay deposits for alternative accommodation. Another UK charity made a grant to this fund so that the Church was able to use it to help those who urgently needed to pay deposits for new accommodation.

It is hoped that some of the recipients of the grants may be able to repay them in the future, if their circumstances allow it, but this is not a requirement.

Any money which is not used, or is repaid to London Street, shall be returned to the charity which made the initial grant to London Street if there is no likelihood of it being needed in the near future.



## Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Receipts</b>						
Incoming resources from generated funds						
Voluntary income	54,929	786	3,090	—	58,806	425,068
Activities for generating funds	27,810	—	67	—	27,877	26,100
Investment income	110	14,091	149	—	14,350	14,683
<b>Total income</b>	<b>82,849</b>	<b>14,877</b>	<b>3,306</b>	<b>—</b>	<b>101,033</b>	<b>465,851</b>
<b>Payments</b>						
Costs of generating funds						
Investment management costs	90	—	—	—	90	81
Charitable activities						
URC Ministry & Mission Fund	36,357	—	—	—	36,357	36,357
Ministerial costs	2,041	—	—	—	2,041	1,955
Costs of church activities	67,552	28,224	1,087	—	96,863	134,522
Grants payable and restricted donations passed on	145	—	2,319	—	2,463	2,039
<b>Total expenditure</b>	<b>106,185</b>	<b>28,224</b>	<b>3,406</b>	<b>—</b>	<b>137,815</b>	<b>174,935</b>
Gains / losses on investment assets	—	1,573	—	—	1,573	—
<b>Net income / (expenditure) resources before transfer</b>	<b>(23,336)</b>	<b>(11,774)</b>	<b>(99)</b>	<b>—</b>	<b>(35,209)</b>	<b>290,917</b>
<b>Transfers</b>						
Gross transfers between funds - in	55,760	108,949	—	—	164,709	172,343
Gross transfers between funds - out	(42,925)	(120,784)	(1,000)	—	(164,709)	(172,343)
<b>Other recognised gains / losses</b>						
<b>Net movement in funds</b>	<b>(10,501)</b>	<b>(23,609)</b>	<b>(1,099)</b>	<b>—</b>	<b>(35,209)</b>	<b>290,917</b>
<b>Total funds brought forward</b>	<b>26,871</b>	<b>353,925</b>	<b>2,688</b>	<b>—</b>	<b>383,484</b>	<b>92,567</b>
<b>Total funds carried forward</b>	<b>16,371</b>	<b>330,316</b>	<b>1,589</b>	<b>—</b>	<b>348,275</b>	<b>383,484</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	16,371	—	—	—	16,371	26,871
<b>Designated</b>						
10% Reserve Fund	—	10,776	—	—	10,776	10,776
Buildings Reserve Fund	—	—	—	—	—	(26,788)
Legacy Reserve Fund	—	319,480	—	—	319,480	369,840
Minister's Discretionary Fund	—	60	—	—	60	97
<b>Restricted</b>						
Commitment For Life Fund	—	—	228	—	228	231
Fund-Raising Fund	—	—	126	—	126	1,180
Memory Tree Fund	—	—	1,208	—	1,208	1,251
Refugee Rental Accommodation Deposit Fund	—	—	27	—	27	25



## Balance sheet

	General	Designated	Restricted	Endowment	This year	Last year
<b>Fixed assets</b>						
Investments	—	151,573	—	—	151,573	—
	—	<b>151,573</b>	—	—	<b>151,573</b>	—
<b>Current assets</b>						
Cash at bank and in hand	16,371	178,743	1,790	—	196,904	383,484
	<b>16,371</b>	<b>178,743</b>	<b>1,790</b>	—	<b>196,904</b>	<b>383,484</b>
<b>Liabilities</b>						
Creditors: Amounts falling due in one year	—	—	202	—	202	—
	—	—	<b>202</b>	—	<b>202</b>	—
<b>Net current assets less current liabilities</b>	<b>16,371</b>	<b>178,743</b>	<b>1,589</b>	—	<b>196,702</b>	<b>383,484</b>
<b>Total assets less current liabilities</b>	<b>16,371</b>	<b>330,316</b>	<b>1,589</b>	—	<b>348,275</b>	<b>383,484</b>
<b>Total net assets less liabilities</b>	<b>16,371</b>	<b>330,316</b>	<b>1,589</b>	—	<b>348,275</b>	<b>383,484</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	16,371	—	—	—	16,371	26,871
<b>Designated</b>						
Premises Fund	—	—	—	—	—	—
Buildings Reserve Fund	—	—	—	—	—	(26,788)
Mission Kitchen Fund	—	—	—	—	—	—
Community Cafe	—	—	—	—	—	—
Legacy Reserve Fund	—	319,480	—	—	319,480	369,840
10% Reserve Fund	—	10,776	—	—	10,776	10,776
Minister's Discretionary Fund	—	60	—	—	60	97
<b>Restricted</b>						
Fund-Raising Fund	—	—	126	—	126	1,180
Mission Kitchen Fund	—	—	—	—	—	—
Community Cafe	—	—	—	—	—	—
Memory Tree Fund	—	—	1,208	—	1,208	1,251
Commitment For Life Fund	—	—	228	—	228	231
Refugee Rental Accommodation Deposit Fund	—	—	27	—	27	25
<b>Funds of the church</b>	<b>16,371</b>	<b>330,316</b>	<b>1,589</b>	—	<b>348,275</b>	<b>383,484</b>

Note: The Premises Fund was cleared at the end of 2024 as per our normal policy, with a transfer of £20,787 from the general fund. This with the higher General Fund reserve meant a £39,236 transfer from the Buildings Reserve Fund was needed to meet the General Fund Reserves policy.

The Buildings Reserve Fund showed a debit balance at the end of 2023 due to transfers to the General Fund to meet the General Reserves policy. Further transfers, in 2024, left the fund with an end-of-year debit balance of £66,024. At the end of 2024 sufficient funds were moved, from the Legacy Reserve Fund, to return the Build Reserve Fund's balance to £0.

See the "Fund Transfers" section, near the end of these Financial Statements, for further information about 2024 fund transfers.



## Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
<b>Fixed assets - Investments</b>						
COIF Charities Ethical Investment Fund -	—	151,573	—	—	151,573	—
<b>Totals</b>	—	<b>151,573</b>	—	—	<b>151,573</b>	—
<b>Current assets - Cash at bank and in hand</b>						
CAF Bank -	96,241	(65,050)	1,641	—	32,832	10,476
CCLA COIF Charities Deposit Fund -	(79,870)	243,793	149	—	164,072	373,008
<b>Totals</b>	<b>16,371</b>	<b>178,743</b>	<b>1,790</b>	—	<b>196,904</b>	<b>383,484</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	—	—	202	—	202	—
<b>Totals</b>	—	—	<b>202</b>	—	<b>202</b>	—
<b>Grand total</b>	<b>16,371</b>	<b>330,316</b>	<b>1,589</b>	—	<b>348,275</b>	<b>383,484</b>



## Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>General - General fund</b>						
Unrestricted	26,871	82,849	106,185	12,835	—	16,371
Sub-total for General	<b>26,871</b>	<b>82,849</b>	<b>106,185</b>	<b>12,835</b>	—	<b>16,371</b>
<b>Premises - Premises Fund</b>						
Designated	—	—	20,787	20,787	—	—
Sub-total for Premises	—	—	<b>20,787</b>	<b>20,787</b>	—	—
<b>Buildings - Buildings Reserve Fund</b>						
Designated	(26,788)	—	—	26,788	—	—
Sub-total for Buildings	<b>(26,788)</b>	—	—	<b>26,788</b>	—	—
<b>FundRaise - Fund-Raising Fund</b>						
Restricted	1,180	307	1,361	—	—	126
Sub-total for FundRaise	<b>1,180</b>	<b>307</b>	<b>1,361</b>	—	—	<b>126</b>
<b>MsnKitch - Mission Kitchen Fund</b>						
Designated	—	786	7,400	6,614	—	—
Restricted	—	67	67	—	—	—
Sub-total for MsnKitch	—	<b>853</b>	<b>7,467</b>	<b>6,614</b>	—	—
<b>CommCafe - Community Cafe Fund</b>						
Designated	—	—	—	—	—	—
Restricted	—	—	—	—	—	—
Sub-total for CommCafe	—	—	—	—	—	—
<b>Legacy - Legacy Reserve Fund</b>						
Designated	369,840	14,091	—	(66,024)	1,573	319,480
Sub-total for Legacy	<b>369,840</b>	<b>14,091</b>	—	<b>(66,024)</b>	<b>1,573</b>	<b>319,480</b>
<b>10Percent - 10% Reserve Fund</b>						
Designated	10,776	—	—	—	—	10,776
Sub-total for 10Percent	<b>10,776</b>	—	—	—	—	<b>10,776</b>
<b>Ministers - Minister's Discretionary Fund</b>						
Designated	97	—	37	—	—	60
Sub-total for Ministers	<b>97</b>	—	<b>37</b>	—	—	<b>60</b>
<b>Memory - Memory Tree Fund</b>						
Restricted	1,251	1,976	1,020	(1,000)	—	1,208
Sub-total for Memory	<b>1,251</b>	<b>1,976</b>	<b>1,020</b>	<b>(1,000)</b>	—	<b>1,208</b>
<b>Commitment - Commitment For Life Fund</b>						
Restricted	231	455	458	—	—	228
Sub-total for Commitment	<b>231</b>	<b>455</b>	<b>458</b>	—	—	<b>228</b>
<b>RefRent - Refugee Rental Accom. Dep. Fund</b>						
Restricted	25	501	500	—	—	27
Sub-total for RefRent	<b>25</b>	<b>501</b>	<b>500</b>	—	—	<b>27</b>
<b>Grand total</b>	<b>383,484</b>	<b>101,033</b>	<b>137,816</b>	—	<b>1,573</b>	<b>348,275</b>



## Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
<b>INCOME AND ENDOWMENTS</b>						
<b>Incoming resources from generated funds - Voluntary income</b>						
Freewill Envelopes	280	—	—	—	280	1,593
Loose (Not GASDS)	572	—	—	—	572	155
Loose (Gift Aid Small Donations Scheme)	4,804	—	—	—	4,804	5,589
Direct to Bank	43,071	—	—	—	43,071	39,949
Gift Aid Tax Refunds	—	—	—	—	—	10,991
Shared Meals	414	—	—	—	414	126
Legacies	500	—	—	—	500	357,878
Gifts In Memory	75	—	—	—	75	—
Commitment for Life Envelopes	—	—	300	—	300	300
Commitment for Life Donations	—	—	143	—	143	—
Basingstoke Town Centre Chaplains	—	—	266	—	266	120
Memory Tree Donation	—	—	1,881	—	1,881	714
Heat & Light Donations	2,600	—	—	—	2,600	2,590
Church Refreshments Donations	563	—	—	—	563	—
Mission Kitchen Receipts	—	786	—	—	786	—
Community Cafe Donations	—	—	—	—	—	1,525
Community Cafe Regular Donations	—	—	—	—	—	900
Grants	2,050	—	500	—	2,550	1,500
Christmas Collection	—	—	—	—	—	583
Emergency Appeals	—	—	—	—	—	240
Donations (non LSURC)	—	—	—	—	—	316
Total	54,929	786	3,090	—	58,806	425,068
<b>Incoming resources from generated funds - Activities for generating funds</b>						
Amazon Smile	—	—	—	—	—	38
Craft Group	—	—	—	—	—	50
Church Insurance Claims	—	—	—	—	—	7,398
Listed Places of Worship Scheme Payment	8,516	—	—	—	8,516	—
Mission Kitchen Donations	—	—	67	—	67	—
Community Cafe receipts	—	—	—	—	—	1,067
Sunday Coffee	—	—	—	—	—	481
Lettings Rent	19,294	—	—	—	19,294	16,991
Church Fees	—	—	—	—	—	75
Total	27,810	—	67	—	27,877	26,100
<b>Incoming resources from generated funds - Investment income</b>						
Bank Interest	110	10,866	149	—	11,125	14,683
Investment Income Distribution	—	3,225	—	—	3,225	—
Total	110	14,091	149	—	14,350	14,683
<b>INCOME TOTAL</b>	<b>82,849</b>	<b>14,877</b>	<b>3,306</b>	<b>—</b>	<b>101,033</b>	<b>465,851</b>



## EXPENDITURE

### Costs of generating funds - Investment management costs

Bank Charges	90	—	—	—	90	61
Total	90	—	—	—	90	61

### Charitable activities - URC Ministry & Mission Fund

Ministry and Mission	36,357	—	—	—	36,357	36,357
Total	36,357	—	—	—	36,357	36,357

### Charitable activities - Ministerial costs

Minister's Expenses	59	—	—	—	59	179
Mileage (Minister)	1,982	—	—	—	1,982	1,776
Total	2,041	—	—	—	2,041	1,955

### Charitable activities - Costs of church activities

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £9,502,000. The church contents are insured by the church for £345,320. The organ is insured for £134,400. The manse is insured by the Wessex Synod of the United Reformed Church.

Church Mission	95	—	—	—	95	—
Church Discipleship	—	—	—	—	—	427
Shared Meals	173	—	—	—	173	169
Memory Tree	—	—	1,020	—	1,020	775
Church Electricity	6,665	—	—	—	6,665	19,033
Church Gas	35,806	—	—	—	35,806	14,625
Church Telephone	649	—	—	—	649	583
Church Water	712	—	—	—	712	411
Church Insurance	—	7,637	—	—	7,637	7,804
Church Repairs / Maintenance	—	9,466	—	—	9,466	53,794
Church Fabric & Fittings	—	74	—	—	74	160
Church Boiler Service	—	2,302	—	—	2,302	1,051
Church Lift Service	—	567	—	—	567	766
Church Organ Service	—	420	—	—	420	—
Church Fire Extinguisher	—	322	—	—	322	215
Church Kitchen Equipment	—	—	—	—	—	1,200
Church Kitchenware	992	—	—	—	992	—
Cleaners Wages	14,346	—	—	—	14,346	11,891
Pension - Employer	—	162	—	—	162	338
Pension - Employee	—	216	—	—	216	150
Cleaning Supplies	787	—	—	—	787	1,105
Carpet Cleaning	—	—	—	—	—	300
Printing (Non Minister)	1,874	—	—	—	1,874	1,377
Administration	829	—	—	—	829	478
Reform Subscriptions	—	—	—	—	—	36
Data Protection Register	35	—	—	—	35	35
One Church Subscription	160	—	—	—	160	150
Small Capital Expenditure	119	—	—	—	119	—
TV Licence	171	—	—	—	171	159
CCL Licence	—	—	—	—	—	315
CLA Church Licence	—	—	—	—	—	176
Other Licences	—	—	—	—	—	285
Church Refreshments Provisions	149	—	—	—	149	—
Mission Kitchen Provisions	—	915	—	—	915	—
Mission Kitchen Wages	—	5,114	67	—	5,181	—
Mission Kitchen Equipment	—	139	—	—	139	—
Mission Kitchen Repairs and Maintenance	—	854	—	—	854	—
Church Hosted Catering Costs	161	—	—	—	161	—
Community Cafe Provisions	—	—	—	—	—	1,225



Community Cafe Kitchenware	—	—	—	—	—	188
Community Cafe Equipment and Furnishings	—	—	—	—	—	4,714
Community Cafe - Repairs & Maintenance	—	—	—	—	—	1,761
Community Cafe Wages	—	—	—	—	—	5,366
Pulpit Supply	780	—	—	—	780	735
Mileage (Non Minister)	217	—	—	—	217	298
Musician Fees	1,760	—	—	—	1,760	1,480
Secretary's Expenses	60	—	—	—	60	172
Treasurer's Expenses	25	—	—	—	25	112
Pastoral	452	37	—	—	488	333
Childrens Work	367	—	—	—	367	245
Church Activity Events 1 Costs	170	—	—	—	170	85
Total	67,552	28,224	1,087	—	96,863	134,522

**Charitable activities - Grants payable and restricted donations passed on**

Commitment for Life Payments	—	—	458	—	458	154
Basingstoke Town Centre Chaplains	—	—	341	—	341	81
Grants	—	—	500	—	500	1,500
Christmas Collection	—	—	388	—	388	305
Emergency Appeals	—	—	272	—	272	—
Donations	145	—	360	—	504	—
Total	145	—	2,319	—	2,463	2,039
<b>EXPENDITURE TOTAL</b>	<b>106,185</b>	<b>28,224</b>	<b>3,406</b>	<b>—</b>	<b>137,815</b>	<b>174,935</b>
<b>GRAND TOTAL</b>	<b>(23,336)</b>	<b>(13,347)</b>	<b>(99)</b>	<b>—</b>	<b>(36,782)</b>	<b>290,917</b>



## Fund Transfers

	Unrestricted		Designated		Restricted	
	In	Out	In	Out	In	Out
General to Premises (to clear debit balance)		-£20,787	£20,787			
Mission Kitchen to General (Utilities)	£11,640			-£11,640		
Mission Kitchen to General (Cleaning)	£3,783			-£3,783		
Mission Kitchen to General (Admin)	£100			-£100		
General to Mission Kitchen (to clear debit balance)		-£22,138	£22,138			
Memory Tree to General (Donation for heat, light, etc..)	£1,000					-£1,000
Buildings Reserve to General (to satisfy reserves policy)	£39,236			-£39,236		
Legacy Reserve to Buildings Reserve (to clear debit balance)			£66,024	-£66,024		
	<b>£55,760</b>	<b>-£42,925</b>	<b>£108,949</b>	<b>-£120,784</b>	<b>£0</b>	<b>-£1,000</b>

Note: Apportionment of Mission Kitchen costs, in 2024, were 25% for cleaning, 25% for gas, 35% for electricity and 50% for water.



## Income / Expenditure Summary

This note shows the balance between unrestricted income and expenditure, in the General Fund, and the Premises Fund costs.

It also includes other designated funds, which are used for the Church's mission, and for which the General Fund is used to underwrite the costs. (Legacies and Gifts in Memory are excluded as their receipt is unpredictable.)

A negative "Total" indicates a running deficit during the year.

General Spend		2024	2023
		£	£
General Fund Income	*	82,849	88,134
General Fund Expenditure		-106,185	-93,088
Premises Fund Expenditure	**	-20,787	-65,180
Mission Kitchen Fund Income	***	780	1,067
Mission Kitchen Fund Expenditure	*** and ****	-22,923	-25,187
<b>Sub Total</b>		<b>-66,266</b>	<b>-94,254</b>
Transfers to General Fund (Running Costs)	*****	1,000	100
<b>Total</b>		<b>-65,266</b>	<b>-94,154</b>

- \* 2024 Freewill offerings were £48,728. (2023 £47,286, 2022 £46,905, 2021 £73,358, 2020 £47,578)  
Gift Aid was not claimed during the year due to administration issues which are being resolved in 2025. The amount due is expected to be between £7,000 and £8,000.
- \*\* Premises Fund expenditure includes essential maintenance.
- \*\*\* 2023 Figures are taken from the Community Café fund. (See section 2a "Designated Funds for more information.)
- \*\*\*\* Mission Kitchen expenditure includes utilities, admin and cleaning charges.
- \*\*\*\*\* Donations and charges for utility, cleaning and administration costs received from other funds not included in the table.



## TREASURER'S STATEMENT

I have prepared the financial statements, on pages 5 to 17, for the year ended 31 December 2024.

ALEXANDER MACRO

P.P. Moavu Kengjisu A'Monju  
(name)

Alexander Macro  
(signature)

4 April 2025  
(date)

## INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of London Street URC for the year ended 31 December 2024, which are set out on pages 5 to 17.

### Respective responsibilities

The church is responsible for the preparation of the financial statements and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner: Gillian M Craft date: 4/4/25.

Mrs Gillian Craft  
26 Foyle Park  
Basingstoke  
Hampshire  
RG21 3HD