

## **LONDON STREET (BASINGSTOKE) UNITED REFORMED CHURCH CHARITY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023**

The Trustees of London Street (Basingstoke) United Reformed Church present their annual report and financial statement for the year ended 31<sup>st</sup> December 2023. The Trustees confirm that they comply with the requirements of the Charities Act 2011; the Charities (Accounts and Reports) Regulations 2008; and the Statement of Recommended Practice for Accounting by Charities 2019 as applicable to charities entitled to prepare accounts on the receipts and payments basis. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **ADMINISTRATIVE INFORMATION**

London Street United Reformed Church, situated at London Street, Basingstoke, Hants, RG21 7NU; is a local church of the United Reformed Church and is a member church of the Wessex Synod. It was registered as a Charity (number 1130801) with the Charity Commission on 28 July 2009. We are known as London Street (Basingstoke) United Reformed Church, and we take our structure, governance and management from the Scheme of Union of the URC which is set out in a document known as 'The Manual'. Our objective as a Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union. We achieve that through our activities and facilities offered to the community by our building.

Apart from the Revd Josh Thomas who is appointed by the Wessex Synod of the United Reformed Church as the Interim Minister of London Street (Basingstoke) United Reformed Church, the members of the Elders' Meeting for the time being are recognised as the charity trustees. Those who served from 1st January 2023 until the date this report was approved are:

Revd Josh Thomas (Interim Minister)  
Mr Owen Collins (Church Secretary)  
Miss Karen Bell (Church Treasurer)  
Mrs Wai Leng Ayland (from 1<sup>st</sup> January 2024)  
Mrs Margaret Carrick Smith  
Mrs Joyce Cook  
Miss Alison Jamieson  
Mr Ian McCloy  
Mrs Jenny McCloy  
Mrs Gill Miller  
Mr Kengjise Moavu  
Mr Tony Patterson  
Mrs Carol Scott (until 31<sup>st</sup> December 2023)  
Mr Ian Scott  
Mrs Joy Williams (until 31<sup>st</sup> December 2023)

Not all serving Elders underwent formal training in 2023 for their duties specifically as Trustees, other than to acquaint themselves with their responsibilities when required to do so, for example in connection with the safeguarding of children and vulnerable adults, and health and safety generally. With effect from 1<sup>st</sup> January 2023, all those nominated to serve as Elders are required to declare their intention to undertake such training as directed from the General Assembly Executive.

The Church building is vested in The United Reformed Church (Wessex) Trust Limited as trustees and held for the benefit of London Street United Reformed Church in accordance with the trusts applicable to URC properties. The manse at 6 Camberry Close, Basingstoke, Hants, RG21 3AG is also vested in The United Reformed Church (Wessex) Trust Limited as trustees but since 31<sup>st</sup> August 2021 is not held for the benefit of London Street United Reformed Church as a consequence of the then minister accepting a call to a new pastorate.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The activities of London Street United Reformed Church are overseen by the Elders' Meeting of the Church in accordance with the provisions of The Structure of the United Reformed Church determined by the General Assembly of the United Reformed Church and supplemented by the Constitution of London Street United Reformed Church. The governing document of the registered charity is a statement adopted by the Church Meeting on 20 May 2009.

The Elders' Meeting is responsible for the financial administration of the Church, and the care and maintenance of Church premises. The Church Meeting (of those members who are present) gives general guidance on the life and work of the Church.

The members of the Elders' Meeting are the minister in pastoral charge (if any) and up to 12 members of London Street United Reformed Church nominated and elected by the members of London Street United Reformed Church in Church Meeting; the Church Secretary and Church Treasurer are ex officio members of Elders' Meeting. Elders serve for 3 years, retire by rotation and are eligible for re-election. Elders may serve 2 consecutive periods and, thereafter, must wait 1 year before becoming eligible for re-election.

Elders' Meeting met on 12 occasions during 2023, all being conducted via Zoom video conferencing.

Church Meeting of London Street United Reformed Church met on 6 occasions during 2023. Our quorum for the year was set at 12, the same as 2022.

The Basis of Union states the functions of Church Meeting and Elders' Meeting. The minister and the elders collectively share the duties and responsibilities outlined for the Elders' Meeting along with accepting the ultimate responsibility for directing the affairs of the Charity as laid down by the Charity Commission. The general control and management of the administration of the Charity is further exercised by representative Elders being members of the Church's four main committees:

- Finance – managing all the day to day financial responsibilities and the preparation of the accounts;
- Property – managing the maintenance of the Church;
- Children and Youth Work – instituting and overseeing the work with children and young people; and
- Mission – ensuring that the Church demonstrates its concern for the local community and the world.

Matters were then conveyed to Church Meeting.

## **OBJECTIVES AND ACTIVITIES**

As a local congregation of the United Reformed Church, London Street United Reformed Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its building.

The Elders' Meeting is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The Elders' Meeting believes that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers; and;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

## **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

London Street United Reformed Church continued to hold public services of Christian worship for all ages on Sunday mornings throughout 2023.

We continued to serve the community here in Basingstoke. Throughout the year with the help of the Community Food Link we continued to serve many individuals and families within our local community by bringing in food from the supermarkets destined for land fill and on a Saturday at lunchtime opening our food table to distribute it to those in need. During the week on a Monday, Tuesday and Thursday lunch times, we ran our hot food table utilizing food from the supermarkets and serving it to those in need who came to the table. Both have provided an ideal opportunity to engage in conversation with customers and passers-by.

The Memory Tree Social Club meets every week on a Wednesday. It is an opportunity for people diagnosed with Alzheimer's and other types of dementia and their carers, to relax, enjoy themselves and make new friends. With an average of 25 to 30 visitors every week, we provide a unique and special place where they can relax and talk to other carers and people with dementia.

Perhaps one of the biggest changes we have seen in our worship, our mission and serving the community, has been the number of Iranian refugees we have supported. The Lord clearly steered us towards embracing the Iranian refugees and since May 2022 we have been blessed in having a number of refugees not just worshipping with us but taking a proactive role in our mission. Eight refugees successfully completed the Alpha Course with six baptised in February and two in July.

## **FINANCIAL REVIEW**

In 2023 regular offerings of £47,286 were up on the figure for 2022 of £43,052 by 9.8%.

Lettings have increased compared to recent years and are now running in line with pre-covid lettings figures, however our general expenditures on gas and electricity have increased from £14,105 in 2022 to £33,658 in 2023. In addition, it was necessary to replace much of the electrics and fire safety systems at a cost of over £51,400. This has necessitated a £65,180 transfer from the General Fund to bring the Premises Fund to zero, as is our policy.

The donations towards the work of food tables from those using the table and from other churches were reduced in 2023. Although the donations covered the additional supplies needed on the food tables, they did not cover the wages of our Kitchen Supervisor and the new equipment and maintenance needed in the kitchen. We continue to thank those churches who provide donations to support this work and we continue to look for ways to increase income to cover this vital work. The Community Café funds were in a deficit of £12,147 at the end of 2023 and money was transferred from the General Fund to bring these funds to zero.

To meet the policy for 'free' reserves in our General Fund, a transfer of £81,044 was made from our Building Reserves bringing these to a deficit of £26,788 at the end of 2023. Our Buildings Reserves are there to cover

work that is needed in our listed building, and it would be expected that the work that is needed to our buildings would be covered by this. However, the work in 2023 was not expected and has used up all these reserves and it has been necessary to leave this fund with a negative balance. The Trustees will need to look at ways to build up these reserves.

We were fortunate to receive a legacy of £357,878 in 2023 and a designated Legacy Reserve Fund has been set up to take account of this. The Trustees are in discussion of how we can use these funds to both improve the buildings and the mission work of London Street United Reformed Church.


The Trustees' policy is to retain six months expenditure as "free" reserves to cover future shortfalls in income or unexpected expense. For 2023 this was calculated to be £26,871.

This report was approved by the Trustees on the 3/10/2024 and is signed on its behalf by the Church Secretary, (Owen Collins).

Owen Collins 3 October 2024



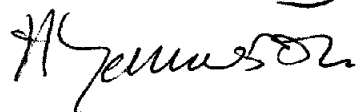
Margaret



Margaret Cairde Smith.

J McCloy

J.A. McCloy



# **London Street United Reformed Church**

## **End of Year Financial Statements**

**(Amounts are in £ sterling, rounded to the nearest £)**

**Year ending 31<sup>st</sup> December 2023**

## **ACCOUNTING POLICIES**

### **1a Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Accounting by Charities 2019 issued by the Charity Commission, and the United Reformed Church guidance.

London Street's financial statements are prepared using the receipts and payments basis.

The principal accounting policies set out below are applied consistently.

### **1b Fund Accounting**

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. There are no endowment funds included within these accounts.

### **1c Tangible Fixed Assets**

Freehold property:

The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with London Street URC.

Expenditure incurred on the church and manse is written off in the year it is incurred.

Investment assets:

These are stated at mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

### **1d Incoming Resources**

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid are recognised as income when the donation is received, the tax recovery is recognised as income when the claim from HMRC is paid. Legacies are accounted for when received. All other income is generally recognised when it is received.

### **1e Resources Expended**

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it is paid.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

### **1f Taxation**

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the

extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

## **1g Reserves**

The Trustees have a policy to maintain sufficient unrestricted funds to pay for 6 months necessary expenditure and any legal obligations related to the employment of any paid staff. These reserves are held within the General Fund.

## **FUNDS**

### **2a Designated Funds**

The church operates seven Designated Funds with the encouragement of Church Meeting. A designated fund is nominally allocated to a specific purpose; however, Church Meeting can decide to use the money in the fund for a different purpose if it wishes.

**10% Fund** - This fund is used to support the work of the wider United Reformed Church and local ecumenical initiatives. Payments are approved by Church Meeting.

**Buildings Reserve Fund** - This fund provides a reserve of money which can be used to maintain the Church and manse buildings. The Finance Committee transfers excess money from the General Fund into this fund at the end of each year.

**Minister's Discretionary Fund** - This fund is used by the Minister. It contains a small reserve of money which the Minister can draw upon to support pastoral concerns that may be encountered during his/her day-to-day activities. The status of the fund is checked, when necessary, by Church Meeting and money transferred into it, from the General Fund, if necessary.

**Premises Fund** - This fund is used for the day-to-day running of the Church and Manse buildings. Servicing, insurance and other maintenance activities are included. At the end of each year, the Finance Committee transfers money from the General Fund into the Premises Fund so that the end-of-year balance is £0.

**Community Café Fund** - This fund is used for the day-to-day trading of the mission work done under the Community Café umbrella. Income is generally donations towards food and drink and expenses are incurred to provide stock and kitchen equipment. This fund also provides a contribution towards the utilities and cleaning costs of the Church buildings; the amount is calculated based on usage of the Church buildings.

**Community Café Reserves Fund** – This fund was previously used to cover 6 months of wages for any employed in the community café if necessary. This fund will close at the start of 2024 as the work is now part of the churches mission.

**Legacy Reserve Fund** - This fund is used for a significant legacy the Church received in 2023. The income generated by it is retained within the fund. The Elders as Trustees and Church Meetings are considering how best to use the fund to support the Church and its work.

## **2b Restricted Funds**

The church accounts include five Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose and represent:

**Commitment For Life Fund** - The church supports the central URC's Commitment For Life project. Money given to support this project is handled by this fund. There is a special Communion Collection to support this fund.

**Fund-Raising Fund** - This fund is used to handle donations made for specific causes which pass through the Church's accounts, e.g. Christian Aid.

**Memory Tree Fund** – A weekly support group for people with dementia, and their carers, is run at London Street. The church acts as its "bankers".

**Community Café Fund** – This fund is used for the ecumenical mission work under the Community Café umbrella and any donations that are restricted to the work of the Community Café.

**Refugee Rental Accommodation Deposit Fund** - This fund was created when the Church wanted to support refugees and asylum seekers who were an important part of the Church. If they had their asylum applications approved, they often had to move out of Home Office funded accommodation at very short notice, but they weren't provided with the money needed to pay deposits for alternative accommodation. Another UK charity made a grant to this fund so that the Church was able to use it to help those who urgently needed to pay deposits for new accommodation.

It is hoped that some of the recipients of the grants may be able to repay them in the future, if their circumstances allow it, but this is not a requirement.

Any money which is not used, or is repaid to London Street, shall be returned to the charity which made the initial grant to London Street if there is no likelihood of it being needed in the near future.



## Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>						
Incoming resources from generated funds						
Voluntary income	60,867	357,878	6,198	—	424,943	58,346
Activities for generating funds	24,678	1,548	—	—	26,226	17,920
Investment income	2,590	11,962	131	—	14,683	821
<b>Total income</b>	<b>88,134</b>	<b>371,389</b>	<b>6,329</b>	<b>—</b>	<b>465,851</b>	<b>77,088</b>
<b>Resources used</b>						
Costs of generating funds	169	—	—	—	169	—
Investment management costs	61	—	—	—	61	84
Charitable activities						
URC Ministry & Mission Fund	36,357	—	—	—	36,357	36,357
Ministerial costs	1,955	—	—	—	1,955	453
Costs of church activities	54,546	76,494	3,312	—	134,353	60,995
Grants payable and restricted donations passed on	—	—	2,039	—	2,039	842
<b>Total expenditure</b>	<b>93,088</b>	<b>76,494</b>	<b>5,352</b>	<b>—</b>	<b>174,935</b>	<b>98,730</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>(4,954)</b>	<b>294,894</b>	<b>977</b>	<b>—</b>	<b>290,917</b>	<b>(21,643)</b>
<b>Transfers</b>						
Gross transfers between funds - in	95,016	77,327	—	—	172,343	44,674
Gross transfers between funds - out	(77,327)	(94,916)	(100)	—	(172,343)	(44,674)
<b>Other recognised gains / losses</b>						
<b>Net movement in funds</b>	<b>12,735</b>	<b>277,305</b>	<b>877</b>	<b>—</b>	<b>290,917</b>	<b>(21,643)</b>
<b>Total funds brought forward</b>	<b>14,137</b>	<b>76,620</b>	<b>1,811</b>	<b>—</b>	<b>92,567</b>	<b>114,210</b>
<b>Total funds carried forward</b>	<b>26,871</b>	<b>353,925</b>	<b>2,688</b>	<b>—</b>	<b>383,484</b>	<b>92,567</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	26,871	—	—	—	26,871	14,137
<b>Designated</b>						
10% Reserve Fund	—	10,776	—	—	10,776	10,776
Buildings Reserve Fund	—	(26,788)	—	—	(26,788)	54,256
Community Cafe	—	—	—	—	—	11,491
Legacy Reserve Fund	—	369,840	—	—	369,840	—
Minister's Discretionary Fund	—	97	—	—	97	97
<b>Restricted</b>						
Commitment For Life Fund	—	—	231	—	231	77
Fund-Raising Fund	—	—	1,180	—	1,180	288
Memory Tree Fund	—	—	1,251	—	1,251	1,445
Refugee Rental Accommodation Deposit Fund	—	—	25	—	25	—

## Balance sheet

	General	Designated	Restricted	Endowment	This year	Last year
<b>Current assets</b>						
Cash at bank and in hand	26,871	353,925	2,688	—	383,484	92,567
	<b>26,871</b>	<b>353,925</b>	<b>2,688</b>	<b>—</b>	<b>383,484</b>	<b>92,567</b>
<b>Net current assets less current liabilities</b>	<b>26,871</b>	<b>353,925</b>	<b>2,688</b>	<b>—</b>	<b>383,484</b>	<b>92,567</b>
<b>Total assets less current liabilities</b>	<b>26,871</b>	<b>353,925</b>	<b>2,688</b>	<b>—</b>	<b>383,484</b>	<b>92,567</b>
<b>Total net assets less liabilities</b>	<b>26,871</b>	<b>353,925</b>	<b>2,688</b>	<b>—</b>	<b>383,484</b>	<b>92,567</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	26,871	—	—	—	26,871	14,137
<b>Designated</b>						
10% Reserve Fund	—	10,776	—	—	10,776	10,776
Premises Fund	—	—	—	—	—	—
Buildings Reserve Fund	—	(26,788)	—	—	(26,788)	54,256
Legacy Reserve Fund	—	369,840	—	—	369,840	—
Minister's Discretionary Fund	—	97	—	—	97	97
Community Cafe	—	—	—	—	—	11,491
Community Cafe Reserves	—	—	—	—	—	—
<b>Restricted</b>						
Fund-Raising Fund	—	—	1,180	—	1,180	288
Commitment For Life Fund	—	—	231	—	231	77
Memory Tree Fund	—	—	1,251	—	1,251	1,445
Community Cafe	—	—	—	—	—	—
Refugee Rental Accommodation Deposit Fund	—	—	25	—	25	—
<b>Funds of the church</b>	<b>26,871</b>	<b>353,925</b>	<b>2,688</b>	<b>—</b>	<b>383,484</b>	<b>92,567</b>

The Buildings Reserve Fund shows a negative balance in 2023 due to transfers to the General Fund to meet the General Reserves policy.

Note: The Premises Fund was cleared at the end of 2023 as per our normal policy, with a transfer of £65,180 from the general fund. This with the higher General Fund reserve meant a £81,044 transfer from the Buildings Reserve Fund was needed to meet the General Reserves policy.

## Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
<b>Current assets - Cash at bank and in hand</b>						
CAF Bank -	36,941	(29,059)	2,594	—	10,476	2,086
CCLA COIF Charities Deposit Fund -	(10,070)	382,984	94	—	373,008	90,481
<b>Totals</b>	<b>26,871</b>	<b>353,925</b>	<b>2,688</b>	<b>—</b>	<b>383,484</b>	<b>92,567</b>
<b>Grand total</b>	<b>26,871</b>	<b>353,925</b>	<b>2,688</b>	<b>—</b>	<b>383,484</b>	<b>92,567</b>

## Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
<b>General - General fund</b>							
Unrestricted	14,137	88,134	93,088	17,689	—	—	26,871
<b>Sub-total for General</b>	<b>14,137</b>	<b>88,134</b>	<b>93,088</b>	<b>17,689</b>	<b>—</b>	<b>—</b>	<b>26,871</b>
<b>10Percent - 10% Reserve Fund</b>							
Designated	10,776	—	—	—	—	—	10,776
<b>Sub-total for 10Percent</b>	<b>10,776</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>10,776</b>
<b>Premises - Premises Fund</b>							
Designated	—	—	65,180	65,180	—	—	—
<b>Sub-total for Premises</b>	<b>—</b>	<b>—</b>	<b>65,180</b>	<b>65,180</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Buildings - Buildings Reserve Fu</b>							
Designated	54,256	—	—	(81,044)	—	—	(26,788)
<b>Sub-total for Buildings</b>	<b>54,256</b>	<b>—</b>	<b>—</b>	<b>(81,044)</b>	<b>—</b>	<b>—</b>	<b>(26,788)</b>
<b>Legacy - Legacy Reserve Fund</b>							
Designated	—	369,840	—	—	—	—	369,840
<b>Sub-total for Legacy</b>	<b>—</b>	<b>369,840</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>369,840</b>
<b>Fund Raising - Fund-Raising Fund</b>							
Restricted	288	1,277	386	—	—	—	1,180
<b>Sub-total for Fund Raising</b>	<b>288</b>	<b>1,277</b>	<b>386</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,180</b>
<b>Commitment - Commitment For Life</b>							
Restricted	77	307	154	—	—	—	231
<b>Sub-total for Commitment</b>	<b>77</b>	<b>307</b>	<b>154</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>231</b>
<b>Ministers - Minister's Discretionary</b>							
Designated	97	—	—	—	—	—	97
<b>Sub-total for Ministers</b>	<b>97</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>97</b>
<b>Memory - Memory Tree Fund</b>							
Restricted	1,445	792	886	(100)	—	—	1,251
<b>Sub-total for Memory</b>	<b>1,445</b>	<b>792</b>	<b>886</b>	<b>(100)</b>	<b>—</b>	<b>—</b>	<b>1,251</b>
<b>Community Cafe - Community Cafe</b>							
Designated	11,491	1,548	11,315	(1,725)	—	—	—
Restricted	—	2,426	2,426	—	—	—	—
<b>Sub-total for Community Cafe</b>	<b>11,491</b>	<b>3,974</b>	<b>13,741</b>	<b>(1,725)</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Community Café Reserves - Community Cafe Reser</b>							
Designated	—	—	—	—	—	—	—
<b>Sub-total for Community Café Reserves</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Refugee Rent - Refugee Rental Accommodation</b>							
Restricted	—	1,525	1,500	—	—	—	25
<b>Sub-total for Refuge Rent</b>	<b>—</b>	<b>1,525</b>	<b>1,500</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>25</b>
<b>Grand total</b>	<b>92,567</b>	<b>465,851</b>	<b>174,935</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>383,484</b>

## Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
<b>INCOME AND ENDOWMENTS</b>						
<b>Incoming resources from generated funds - Voluntary income</b>						
Freewill Envelopes	1,593	—	—	—	1,593	4,473
Loose (Not GASDS)	155	—	—	—	155	—
Loose (Gift Aid Small Donations Scheme)	5,589	—	—	—	5,589	2,324
Direct to Bank	39,949	—	—	—	39,949	36,255
Direct to Treasurer	—	—	—	—	—	1,685
Gift Aid Tax Refunds	10,991	—	—	—	10,991	—
Church Discipleship	—	—	—	—	—	150
Legacies	—	357,878	—	—	357,878	1,000
Gifts In Memory	—	—	—	—	—	30
Commitment for Life Envelopes	—	—	300	—	300	300
Basingstoke Town Centre Chaplains	—	—	120	—	120	120
Memory Tree Donation	—	—	714	—	714	1,084
Heat & Light Donations	2,590	—	—	—	2,590	2,540
Community Cafe Donations	—	—	1,525	—	1,525	1,000
Community Cafe Regular Donations	—	—	900	—	900	1,800
Community Cafe - Youth Cafe Donations	—	—	—	—	—	258
Little Angels	—	—	—	—	—	90
Grants	—	—	1,500	—	1,500	—
Leprosy Mission	—	—	—	—	—	174
Christmas Collection	—	—	583	—	583	63
Emergency Appeals	—	—	240	—	240	—
Donations (non LSURC)	—	—	316	—	316	—
Audio Visual	—	—	—	—	—	5,000
Total	60,867	357,878	6,198	—	424,943	58,346
<b>Incoming resources from generated funds - Activities for generating funds</b>						
Amazon Smile	38	—	—	—	38	38
Craft Group	50	—	—	—	50	50
Shared Meals	126	—	—	—	126	102
Church Insurance Claims	7,398	—	—	—	7,398	—
Community Cafe receipts	—	1,067	—	—	1,067	1,525
Sunday Coffee	—	481	—	—	481	307
Lettings Rent	16,991	—	—	—	16,991	15,937
Church Fees	75	—	—	—	75	(41)
Traidcraft SumUp	—	—	—	—	—	3
Total	24,678	1,548	—	—	26,226	17,920
<b>Incoming resources from generated funds - Investment income</b>						
Bank Interest	2,590	11,962	131	—	14,683	821
Total	2,590	11,962	131	—	14,683	821
<b>INCOME TOTAL</b>	<b>88,134</b>	<b>371,389</b>	<b>6,329</b>	<b>—</b>	<b>465,851</b>	<b>77,088</b>

## EXPENDITURE

### Costs of generating funds

Shared Meals	169	—	—	—	169	—
Total	169	—	—	—	169	—

### Costs of generating funds - Investment management costs

Bank Charges	61	—	—	—	61	84
Total	61	—	—	—	61	84

### Charitable activities - URC Ministry & Mission Fund

Ministry and Mission	36,357	—	—	—	36,357	36,357
Total	36,357	—	—	—	36,357	36,357

### Charitable activities - Ministerial costs

Minister's Expenses	179	—	—	—	179	—
Mileage (Minister)	1,776	—	—	—	1,776	453
Total	1,955	—	—	—	1,955	453

### Charitable activities - Costs of church activities

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £9,384,405. The church contents are insured by the church for £308,321. The organ is insured for £120,000. The manse is insured by the Wessex Synod of the United Reformed Church.

### Charitable activities - Costs of church activities

Church Mission	—	—	—	—	—	461
Church Discipleship	427	—	—	—	427	933
TLG	—	—	—	—	—	75
Memory Tree	—	—	775	—	775	271
Church Electricity	19,033	—	—	—	19,033	5,996
Church Gas	14,625	—	—	—	14,625	8,109
Church Telephone	583	—	—	—	583	514
Church Water	411	—	—	—	411	50
Church Insurance	—	7,804	—	—	7,804	7,079
Church Repairs / Maintenance	—	53,794	—	—	53,794	1,246
Church Fabric & Fittings	—	160	—	—	160	98
Church Boiler Service	—	1,051	—	—	1,051	7,766
Church Lift Service	—	766	—	—	766	837
Church Organ Service	—	—	—	—	—	440
Church Fire Extinguisher	—	215	—	—	215	151
Kitchen Equipment	—	1,089	111	—	1,200	—
Cleaners Wages	11,891	—	—	—	11,891	7,527
Pension - Employer	—	338	—	—	338	—
Pension - Employee	—	150	—	—	150	—
Cleaning Supplies	1,105	—	—	—	1,105	699
Carpet Cleaning	—	300	—	—	300	—
Printing (Non-Minister)	1,377	—	—	—	1,377	1,102
Administration	478	—	—	—	478	534
Reform Subscriptions	36	—	—	—	36	(157)
Data Protection Register	35	—	—	—	35	35
One Church Subscription	150	—	—	—	150	140
TV Licence	159	—	—	—	159	159
PRS Licence	—	—	—	—	—	77
CCL Licence	315	—	—	—	315	145

MRL Licence	—	—	—	—	—	75
PPL Licence	—	—	—	—	—	77
CVL Licence	—	—	—	—	—	174
CLA Church Licence	176	—	—	—	176	81
Other Licences	285	—	—	—	285	408
Community Cafe Provisions	—	1,225	—	—	1,225	1,577
Community Cafe Administration	—	—	—	—	—	207
Community Cafe Kitchenware	—	188	—	—	188	171
Community Cafe Equipment and Furnishings	—	4,714	—	—	4,714	95
Community Cafe - Repairs & Maintenance	—	1,761	—	—	1,761	1,340
Community Cafe - Youth Cafe	—	—	—	—	—	1,812
Community Cafe Wages	—	2,940	2,426	—	5,366	4,575
Pulpit Supply	735	—	—	—	735	725
Mileage (Non-Minister)	298	—	—	—	298	264
Musician Fees	1,480	—	—	—	1,480	1,320
Secretary's Expenses	172	—	—	—	172	120
Treasurer's Expenses	112	—	—	—	112	—
Pastoral	333	—	—	—	333	431
Children's Work	245	—	—	—	245	237
Audio Visual	—	—	—	—	—	2,914
Church Activity Events 1 Costs	85	—	—	—	85	105
Total	54,546	76,494	3,312	—	134,353	60,995

**Charitable activities - Grants payable and restricted donations passed on**

Collections for named person	—	—	—	—	—	59
Commitment for Life Payments	—	—	154	—	154	300
Basingstoke Town Centre Chaplains	—	—	81	—	81	120
Grants	—	—	1,500	—	1,500	—
Leprosy Mission	—	—	—	—	—	199
Christmas Collection	—	—	305	—	305	164
Total	—	—	2,039	—	2,039	842
<b>EXPENDITURE TOTAL</b>	<b>93,088</b>	<b>76,494</b>	<b>5,352</b>	<b>—</b>	<b>174,935</b>	<b>98,730</b>
<b>GRAND TOTAL</b>	<b>(4,954)</b>	<b>294,894</b>	<b>977</b>	<b>—</b>	<b>290,917</b>	<b>(21,643)</b>

## Fund Transfers

	Unrestricted		Designated		Restricted	
	In	Out	In	Out	In	Out
General to Premises (to clear debit balance)		-£65,180	£65,180			
Community Café to General (Utilities)	£10,523			-£10,523		
Community Café to General (Cleaning)	£3,249			-£3,249		
Community Café to General (Admin)	£100			-£100		
General to Community Café (to clear debit balance)		-£12,147	£12,147			
Memory Tree to General (Admin)	£100					-£100
Buildings Reserve to General (to satisfy reserves policy)	£81,044			-£81,044		
General to Fundraising						
	<b>£95,016</b>	<b>-£77,327</b>	<b>£77,327</b>	<b>-£94,916</b>	<b>£0</b>	<b>-£100</b>

Note: Apportionment of Community Café Costs, in 2023, were 25% for cleaning, 25% for gas, 35% for electricity and 50% for water.

## Income / Expenditure Summary

This note shows the balance between unrestricted income and expenditure, and the Premises Fund costs. A negative "Total" indicates a running deficit during the year. (Legacies are excluded as their receipt is unpredictable.)

### General Spend

		2023	2022
General Fund Income	*	88,134	65,428
General Fund Expenditure		93,088	67,181
Premises Fund Expenditure	**	- 65,180	- 17,617
<i>Sub Total</i>		- 70,134	- 19,370
Transfers to General Fund (Running Costs)	***	13,972	8,381
<b>Total</b>	****	- 56,162	- 10,988

Excludes legacies and gifts in memory.

\* 2023 Freewill offerings were £47,286, Gift Aid of £10,991 was received in 2023, the remaining Gift Aid will be received in 2024, (2022 £46,905, 2021 £73,358, 2020 £47,578)

\*\* Premises Fund expenditure included essential maintenance and replacement of the electrical and fire safety panels.

\*\*\* Donations and charges for utility, cleaning and administration costs received from other funds.

\*\*\*\* The negative balance in 2023 is due to the increased expenditure of the premises, and to balance the deficit in the Community Café funds.



## TREASURER'S STATEMENT

I have prepared the financial statements, on pages 5 to 16, for the year ended 31 December 2023.

Karen Teresa Bell

P.T.B. (name)

Alexander Maco

(signature)

Alexander Maco

(date)

7/8/24

## INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of London Street URC for the year ended 31 December 2023, which are set out on pages 5 to 16.

### Respective responsibilities

The church is responsible for the preparation of the financial statements and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner:

Gillian Craft

date:

7/8/24

Mrs Gillian Craft  
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