

# **LONDON STREET (BASINGSTOKE) UNITED REFORMED CHURCH CHARITY**

## **REPORT OF THE TRUSTEES**

### **FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2020**

The Trustees of London Street (Basingstoke) United Reformed Church present their annual report and financial statement for the year ended 31<sup>st</sup> December 2020. The Trustees confirm that they comply with the requirements of the Charities Act 2011; the Charities (Accounts and Reports) Regulations 2008; and the Statement of Recommended Practice for Accounting by Charities 2019 as applicable to charities entitled to prepare accounts on the receipts and payments basis. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **ADMINISTRATIVE INFORMATION**

London Street United Reformed Church is a local church of the United Reformed Church and is a member church of Wessex Synod of the Church. It was registered on 28 July 2009 as London Street (Basingstoke) United Reformed Church Charity, charity number 1130801.

London Street United Reformed Church is a working name of London Street (Basingstoke) United Reformed Church Charity.

London Street United Reformed Church is situated at London Street, Basingstoke, Hants, RG21 7NU.

The members of the Elders' Meeting for the time being are recognised as the charity trustees. Those who served from 1st January 2020 until the date this report was approved are:

Revd Kay Blackwell (Minister) (called to a new pastorate 31<sup>st</sup> August 2021)

Mr Owen Collins (Church Secretary)

Miss Karen Bell (Church Treasurer)

Mrs Wai Leng Ayland

Mrs Anne Davey

Mrs May Honeyball

Miss Alison Jamieson

Mr Ian McCloy

Mrs Gill Miller (resigned 7<sup>th</sup> May 2021))

Mr Kengjise Moavu

Mrs Carol Scott

Mr Ian Scott

Mrs Joy Williams

Mrs Sarah Williams

Mrs Jean Young (resigned 3<sup>rd</sup> November 2021)

The Church building and the manse at 6 Camberry Close, Basingstoke, Hants, RG21 3AG are vested in The United Reformed Church (Wessex) Trust Limited as trustees and held for the benefit of London Street United Reformed Church in accordance with the trusts applicable to URC properties.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The activities of London Street United Reformed Church are overseen by the Elders' Meeting of the Church in accordance with the provisions of The Structure of the United Reformed Church determined by the General Assembly of the United Reformed Church and supplemented by the Constitution of London Street United Reformed Church. The governing document of the registered charity is a statement adopted by the Church Meeting on 20 May 2009.

The Elders' Meeting is responsible for the financial administration of the Church, and the care and maintenance of Church premises and the manse. The Church Meeting (of all members wishing to attend) gives general guidance on the life and work of the Church.

The members of the Elders' Meeting are the minister in pastoral charge (if any) and up to 12 members of London Street United Reformed Church nominated and elected by the members of London Street United Reformed Church in Church Meeting; the Church Secretary and Church Treasurer are ex officio members of Elders' Meeting. Elders serve for 3 years, retire by rotation and are eligible for re-election. Elders may serve 2 consecutive periods and, thereafter, must wait 1 year before becoming eligible for re-election. This process, as detailed in the Constitution of London Street United Reformed Church, did not contain provisions for the conduct of an Elders' election during the Covid-19 pandemic. In September 2020 given the difficulty in holding face to face meetings, Church Meeting agreed that there would be no Elders' election in 2020 and that the Elders coming to the end of their 3 years would be re-elected for a further 3 years. In addition the Elder coming to the end of their 6 years, would be re-elected to serve for a further 12 months. This decision was taken to demonstrate good governance given the need for continuity and the exceptional circumstances we found ourselves in. The members of the Elders' Meeting are the trustees of the registered charity during their period of service as elders.

The Elders' Meeting met 11 times during the year; 3 times in person and the remainder via Zoom. The first meeting via Zoom was held in April. In recognising the increasing difficulty in holding face-to-face meetings as a consequence of the COVID-19 pandemic, the Charity Commission issued guidance on using digital solutions in holding meetings. In holding on-line meetings, Trustees were required to record the decision to do so thereby demonstrating good governance of the charity. On receipt of this advice, the Elders' Meeting held in May recorded receipt as a consequence of which Elders' Meetings would be held on-line until such time as meetings face to face could be safely resumed. It is assisted in the administration of the Church and its property by committees established for finance, café management, property maintenance, mission, plus other ad-hoc groups as required. Church Meeting met 6 times during the year; 3 times in person and the remainder via Zoom. The first meeting via Zoom was held in May. At that meeting the advice from the Charity Commission was duly recorded and as with Elders' Meetings, Church Meetings would be held on-line until such time as meetings face to face could be safely resumed.

## **OBJECTIVES AND ACTIVITIES**

As a local congregation of the United Reformed Church, London Street United Reformed Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its building.

The Elders' Meeting is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The Elders' Meeting believes that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

## **REVIEW OF ACTIVITIES AND ACHIEVEMENTS**

London Street United Reformed Church continued to hold public services of Christian worship for all ages on Sunday mornings throughout 2020. With the COVID-19 pandemic, for three quarters of the year the Church was unable to worship in the church building. The worship, witness and pastoral care of the church continued in new ways. A Zoom licence was purchased and by Sunday 29<sup>th</sup> March we had our first online worship and that continued throughout 2020. Members who would be

unable to join in worship physically were enabled to do so digitally. Equally former members who had moved away from Basingstoke were able to join in worship digitally. Considerable care was taken to ensure that those without internet access were kept fully in touch and cared for, and outreach and service to the community continued and indeed developed during the year.

## **FINANCIAL REVIEW**

During 2020 the regular offerings to the Church's General Fund, excluding Gift Aid claimed, reduced by around 27% compared to 2019. The amount of Gift Aid claimed shows as zero due to a technical fault in claiming this. The value of this at around £7,611 was received in 2021. Overall, the total voluntary income increased due to legacies and a Gift Sunday.

Lettings reduced by over 67%. This was due to the COVID pandemic lockdowns where all activity stopped within the building other than mission work through the café.

Our general costs reduced by just over £12,000, in particular around repairs, maintenance and items needed within the church buildings. Our utilities and insurance costs reduced very slightly, due to a reduction in heating and lighting costs in particular.

At the end of the 2020 the General Income and Expenditure showed a deficit of £10,615, without legacies, as these are not a predicted income, however if these are included, we show a positive of £6,885, showing the importance of our members remembering us in their wills.

The ecumenical Community Café operated as normal in the first quarter of the year, however once the COVID lockdown was put into place they moved very quickly to a Meals on Wheels service for many who were shielding or had relied on lunchtime meal clubs for their main meal of the day. The income from this along with donations and grants to support this work covered the costs the running of this vital mission during 2020. This was a true work of ecumenical prayer and unity and we thank all those involved in giving up their time in 2020 to make the meals, deliver them to those who needed them and who provided funds to support those less financially able.

The Trustees' policy is to retain six months expenditure as "free" reserves to cover future shortfalls in income or unexpected expense, in 2020 this was £11,036.

This report was approved by the Trustees' on the 29<sup>th</sup> November 2021 and is signed on its behalf by the Church Secretary, (Owen Collins)

# **London Street United Reformed Church**

## **End of Year Financial Statements**

**Year ending 2020**

## **ACCOUNTING POLICIES**

### **1a Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Accounting by Charities 2019 issued by the Charity Commission, and the United Reformed Church guidance.

London Street's financial statements are prepared using the receipts and payments basis.

The principal accounting policies set out below are applied consistently.

### **1b Fund Accounting**

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. There are no endowment funds included within these accounts.

### **1c Tangible Fixed Assets**

Freehold property:

The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with London Street URC.

Expenditure incurred on the church and manse is written off in the year it is incurred.

Investment assets:

These are stated at mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

### **1d Incoming Resources**

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid are recognised as income when the donation is received, the tax recovery is recognised as income when the claim from HMRC is paid. Legacies are accounted for when received. All other income is generally recognised when it is received.

### **1e Resources Expended**

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it is paid.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

### **1f Taxation**

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

## **1g Reserves**

The Elders have a policy to maintain sufficient unrestricted funds to pay for 6 months necessary expenditure and any legal obligations related to the employment of any paid staff. These reserves are held within the General and the Café Financing funds.

## **2 Funds**

### **2a Designated Funds**

The church operates seven Designated Funds with the encouragement of Church Meeting. A designated fund is nominally allocated to a specific purpose; however Church Meeting can decide to use the money in the fund for a different purpose if it wishes.

**10% Fund** - This fund is used to support the work of the wider United Reformed Church and local ecumenical initiatives. Payments are approved by Church Meeting.

**Buildings Reserve Fund** - This fund provides a reserve of money which can be used to maintain the Church and manse buildings. The Finance Committee transfers excess money from the General Fund into this fund at the end of each year. (Any donations made to this fund are restricted; see note 2b.)

**Café Financing Fund** - This fund is used for the fund-raising for Ecumenical Community Café which is being developed with other Churches in Basingstoke. The money is being raised to fund a paid Cook position and to ensure that the necessary facilities are available. The designated part of this fund is funded from the annual profits from the Café Trading fund. (For the restricted part, see note 2b.)

**Café Trading Fund** - This fund is used by the part-time café run by the Church as part of an ecumenical venture. Income is from the sale of simple food and drink and expenses are incurred to provide stock and kitchen equipment. This fund also provides a contribution towards the utilities and cleaning costs of the Church buildings; the amount is calculated based on usage of the Church buildings.

**Fund-Raising Fund** - This fund is used for the proceeds of Church fund-raising activities. Payments are made by Church Meeting to causes that the meeting votes to support. (Any donations received for specific causes are restricted; see note 2b.)

**Minister's Discretionary Fund** - This fund is used by the Minister. It contains a small reserve of money which the Minister can draw upon to support pastoral concerns that may be encountered during his/her day-to-day activities. The status of the fund is checked, when necessary, by Church Meeting and money transferred into it, from the General Fund, if necessary.

**Premises Fund** - This fund is used for the day-to-day running of the Church and Manse buildings. Servicing, insurance and other maintenance activities are included. At the end of each year, the Finance Committee transfers money from the General Fund into the Premises Fund so that the end-of-year balance is £0.

### **2b Restricted Funds**

The church accounts include seven Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose and represent:

**Buildings Reserve Fund** - This fund provides a reserve of money which can be used to maintain the Church and manse buildings. The restricted part of this fund is used for donations made specifically to it. (For the designated part, see note 2a.)

Café Financing Fund - This fund is used for the fund-raising for Ecumenical Community Café which is being developed with other Churches in Basingstoke. The money raised pays towards the Cook position and to ensure that the necessary facilities are available. The restricted part of this fund is used for donations made specifically to it. (For the designated part, see note 2a.)

Café Trading Fund - This fund was used in 2020 for the work done through the café during Covid 19 Pandemic. This fund also provides a contribution towards the utilities and cleaning costs of the Church buildings; the amount based on the grants received towards those costs.

Commitment For Life Fund - The church supports the central URC's Commitment For Life project. Money given to support this project is handled by this fund. There is a special Communion Collection to support this fund.

Fund-Raising Fund - This fund is used to handle donations made for specific causes which pass through the Church's accounts, e.g. Christian Aid. (For the designated part of this fund, see note 2a.)

Messy Church Fund – The Church runs a Messy Church, in partnership with All Saints Church, another Basingstoke town centre church, at London Street. This fund is used to handle donations towards its work.

Memory Tree Fund – A weekly support group for people with dementia, and their carers, is run at London Street. The church acts as its "bankers".

- All lines are showing the £ figures only and are rounded down to the nearest £
- Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>					
Incoming resources from generated funds					
Voluntary income	£79,037	£11,551	—	£90,588	£71,680
Activities for generating funds	£19,899	£19,721	—	£39,621	£44,618
Investment income	£158	£24	—	£182	£442
Other incoming resources	—	—	—	—	—
Contra	—	—	—	—	—
<b>Total income</b>	<b>£99,095</b>	<b>£31,297</b>	<b>—</b>	<b>£130,392</b>	<b>£116,741</b>
<b>Resources used</b>					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	£6,777	£6,494	—	£13,271	£12,146
Investment management costs	£60	—	—	£60	£60
Charitable activities					
URC Ministry & Mission Fund	£36,357	—	—	£36,357	£33,780
Ministerial costs	£5,535	—	—	£5,535	£8,439
Costs of church activities	£40,593	£19,732	—	£60,325	£72,692
Grants payable and restricted donations passed on	—	£2,655	—	£2,655	£108
Other resources used	—	—	—	—	—
Contra	—	—	—	—	—
<b>Total expenditure</b>	<b>£89,323</b>	<b>£28,882</b>	<b>—</b>	<b>£118,205</b>	<b>£127,227</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>£9,772</b>	<b>£2,415</b>	<b>—</b>	<b>£12,187</b>	<b>(£10,485)</b>
<b>Transfers</b>					
Gross transfers between funds - in	£40,557	£788	—	£41,345	£30,267
Gross transfers between funds - out	(£35,094)	(£6,250)	—	(£41,345)	(£30,267)
<b>Other recognised gains / losses</b>					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
<b>Net movement in funds</b>	<b>£15,235</b>	<b>(£3,047)</b>	<b>—</b>	<b>£12,187</b>	<b>(£10,485)</b>
<b>Total funds brought forward</b>	<b>£81,971</b>	<b>£8,235</b>	<b>—</b>	<b>£90,206</b>	<b>£100,691</b>
<b>Total funds carried forward</b>	<b>£97,206</b>	<b>£5,187</b>	<b>—</b>	<b>£102,394</b>	<b>£90,206</b>



## Balance sheet

	General	Designated	Restricted	Endowment	This year	Last year
<b>Current assets</b>						
Debtors	£0	—	—	—	£0	£0
Cash at bank and in hand	£11,036	£86,169	£5,187	—	£102,394	£90,206
	<b>£11,036</b>	<b>£86,169</b>	<b>£5,187</b>	<b>—</b>	<b>£102,394</b>	<b>£90,206</b>
<b>Net current assets less current liabilities</b>	<b>£11,036</b>	<b>£86,169</b>	<b>£5,187</b>	<b>—</b>	<b>£102,394</b>	<b>£90,206</b>
<b>Total assets less current liabilities</b>	<b>£11,036</b>	<b>£86,169</b>	<b>£5,187</b>	<b>—</b>	<b>£102,394</b>	<b>£90,206</b>
<b>Total net assets less liabilities</b>	<b>£11,036</b>	<b>£86,169</b>	<b>£5,187</b>	<b>—</b>	<b>£102,394</b>	<b>£90,206</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	£11,036	—	—	—	£11,036	£10,915
<b>Designated</b>						
10% Reserve Fund	—	£11,751	—	—	£11,751	£11,083
Buildings Reserve Fund	—	£48,067	—	—	£48,067	£32,621
Cafe Trading Fund	—	£8,128	—	—	£8,128	£8,128
Cafe Financing Fund	—	£18,125	—	—	£18,125	£19,081
Premises Fund	—	—	—	—	—	—
Minister's Discretionary Fund	—	£96	—	—	£96	£141
<b>Restricted</b>						
Fund-Raising Fund	—	—	£248	—	£248	£1,373
Cafe Trading Fund	—	—	£1,571	—	£1,571	—
Cafe Financing Fund	—	—	£2,564	—	£2,564	£5,641
Commitment For Life Fund	—	—	£314	—	£314	£754
Messy Church Fund	—	—	—	—	—	£135
Memory Tree Fund	—	—	£488	—	£488	£330
<b>Funds of the church</b>	<b>£11,036</b>	<b>£86,169</b>	<b>£5,187</b>	<b>—</b>	<b>£102,394</b>	<b>£90,206</b>

## Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
<b>Current assets - Cash at bank and in hand</b>						
CAF Bank -	£24,490	£12,826	(£5,631)	—	£31,685	£19,920
CAF Cheques -	£1,050	(£250)	£100	—	£900	£660
CCLA COIF Deposit Account -	(£14,595)	£72,979	£11,281	—	£69,665	£69,482
Petty Cash -	£92	£613	(£562)	—	£143	£143
<b>Totals</b>	<b>£11,036</b>	<b>£86,169</b>	<b>£5,187</b>	<b>—</b>	<b>£102,394</b>	<b>£90,206</b>
<b>Current assets - Debtors</b>						
Accounts Receivable -	£0	—	—	—	£0	£0
<b>Totals</b>	<b>£0</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>£0</b>	<b>£0</b>
<b>Grand total</b>	<b>£11,036</b>	<b>£86,169</b>	<b>£5,187</b>	<b>—</b>	<b>£102,394</b>	<b>£90,206</b>

## Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>General fund</b>						
Unrestricted	£10,915	£86,936	£67,856	(£18,958)	—	£11,036
<b>Sub-total for General Fund</b>	<b>£10,915</b>	<b>£86,936</b>	<b>£67,856</b>	<b>(£18,958)</b>	<b>—</b>	<b>£11,036</b>
<b>10% Reserve Fund</b>						
Designated	£11,083	£2,036	£1,350	(£18)	—	£11,751
<b>Sub-total for 10 Percent Fund</b>	<b>£11,083</b>	<b>£2,036</b>	<b>£1,350</b>	<b>(£18)</b>	<b>—</b>	<b>£11,751</b>
<b>Buildings Reserve Fund</b>						
Designated	£32,621	—	—	£15,446	—	£48,067
Restricted	—	—	—	—	—	—
<b>Sub-total for Buildings Reserve Fund</b>	<b>£32,621</b>	<b>—</b>	<b>—</b>	<b>£15,446</b>	<b>—</b>	<b>£48,067</b>
<b>Fund-Raising Fund</b>						
Designated	—	—	—	—	—	—
Restricted	£1,373	£7,544	£9,439	£769	—	£248
<b>Sub-total for Fund Raising Fund</b>	<b>£1,373</b>	<b>£7,544</b>	<b>£9,439</b>	<b>£769</b>	<b>—</b>	<b>£248</b>
<b>Cafe Trading Fund</b>						
Designated	£8,128	£10,122	£6,675	(£3,447)	—	£8,128
Restricted	—	£19,721	£12,081	(£6,068)	—	£1,571
<b>Sub-total for Café Trading Fund</b>	<b>£8,128</b>	<b>£29,844</b>	<b>£18,757</b>	<b>(£9,515)</b>	<b>—</b>	<b>£9,699</b>
<b>Cafe Financing Fund</b>						
Designated	£19,081	—	£50	(£905)	—	£18,125
Restricted	£5,641	£3,369	£6,446	—	—	£2,564
<b>Sub-total for Café Financing Fund</b>	<b>£24,722</b>	<b>£3,369</b>	<b>£6,496</b>	<b>(£905)</b>	<b>—</b>	<b>£20,690</b>
<b>Premises Fund</b>						
Designated	—	—	£13,346	£13,346	—	—
<b>Sub-total for Premises Fund</b>	<b>—</b>	<b>—</b>	<b>£13,346</b>	<b>£13,346</b>	<b>—</b>	<b>—</b>
<b>Commitment For Life Fund</b>						
Restricted	£754	£345	£785	—	—	£314
<b>Sub-total for Commitment For Life Fund</b>	<b>£754</b>	<b>£345</b>	<b>£785</b>	<b>—</b>	<b>—</b>	<b>£314</b>
<b>Minister's Discretionary Fund</b>						
Designated	£141	—	£45	—	—	£96
<b>Sub-total for Ministers Discretionary Fund</b>	<b>£141</b>	<b>—</b>	<b>£45</b>	<b>—</b>	<b>—</b>	<b>£96</b>
<b>Messy Church Fund</b>						
Restricted	£135	£44	£128	(£51)	—	—
<b>Sub-total for Messy Church Fund</b>	<b>£135</b>	<b>£44</b>	<b>£128</b>	<b>(£51)</b>	<b>—</b>	<b>—</b>
<b>Memory Tree Fund</b>						
Restricted	£330	£270	—	(£112)	—	£488
<b>Sub-total for Memory Tree Fund</b>	<b>£330</b>	<b>£270</b>	<b>—</b>	<b>(£112)</b>	<b>—</b>	<b>£488</b>
<b>Grand total</b>	<b>£90,206</b>	<b>£130,392</b>	<b>£118,205</b>	<b>—</b>	<b>—</b>	<b>£102,394</b>

## Analysis of income and expenditure

### INCOME AND ENDOWMENTS

#### Incoming resources from generated funds - Voluntary income

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Freewill Envelopes	£6,994	—	—	—	£6,994	£19,055
Loose (Not GASDS)	—	—	—	—	—	£39
Loose (Gift Aid Small Donations Scheme)	£1,141	—	—	—	£1,141	£5,062
Direct to Bank	£38,930	—	—	—	£38,930	£27,339
Direct to Treasurer	£513	—	—	—	£513	£5,888
Gift Aid Tax Refunds	—	—	—	—	—	£4,115
Church Mission	—	—	—	—	—	£86
Church Discipleship	—	—	—	—	—	£121
TLG	—	£2,036	—	—	£2,036	£500
Legacies	£17,500	—	—	—	£17,500	—
Gifts In Memory	£180	—	—	—	£180	—
Commitment for Life Envelopes	—	—	£300	—	£300	£303
Commitment for Life Donations	—	—	£44	—	£44	£68
Communications Donations	—	—	£6,800	—	£6,800	—
Basingstoke Town Centre Chaplains	—	—	£133	—	£133	£120
Messy Church Donations	—	—	—	—	—	£73
Messy Church Donations (GASDS)	—	—	£44	—	£44	£137
Messy Church Gift Aid	—	—	—	—	—	£34
Memory Tree Donation	—	—	£270	—	£270	£689
Heat & Light Donations	£3,550	—	—	—	£3,550	£2,550
Cafe Donation	—	—	£800	—	£800	£148
Cafe Regular Donation	—	—	£1,800	—	£1,800	£1,800
Gift Sunday	£7,755	—	—	—	£7,755	£375
Children's Work	£170	—	—	—	£170	—
Youth Cafe	—	—	£750	—	£750	£1,045
Little Angels	£265	—	—	—	£265	£1,128
Flowers	—	—	—	—	—	£30
Bible Society	—	—	—	—	—	£205
Christmas Collection	—	—	£109	—	£109	£345
Emergency Appeals	—	—	—	—	—	£227
Donations (non LSURC)	—	—	£500	—	£500	£192
Total	£77,001	£2,036	£11,551	—	£90,588	£71,680

#### Incoming resources from generated funds - Activities for generating funds

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Cafe Receipts	—	£4,879	—	—	£4,879	£19,047
Sunday Coffee (morning)	—	£114	—	—	£114	£543
Sunday Coffee (evening)	—	—	—	—	—	—
Catering Receipts	—	£3,814	—	—	£3,814	£1,540
Risen Receipts	—	£1,314	—	—	£1,314	—
Cafe Meals on Wheels	—	—	£6,801	—	£6,801	—
Cafe Meals Donations	—	—	£12,919	—	£12,919	—
Lettings Rent	£8,802	—	—	—	£8,802	£21,682
Church Fees	£669	—	—	—	£669	£410
Fund Raising Coffee Mornings	—	—	—	—	—	£807
Fund Raising Supper Club	—	—	—	—	—	£150
Fund Raising Other Meals	£173	—	—	—	£173	£136
Fund Raising Crafts Sales/Club	£131	—	—	—	£131	£301
Total	£9,777	£10,122	£19,721	—	£39,621	£44,618

#### Incoming resources from generated funds - Investment income

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Bank Interest	£158	—	£24	—	£182	£442
Total	£158	—	£24	—	£182	£442
<b>INCOME TOTAL</b>	<b>£86,936</b>	<b>£12,158</b>	<b>£31,297</b>	<b>—</b>	<b>£130,392</b>	<b>£116,741</b>

## EXPENDITURE

### Costs of generating funds - Fundraising trading: cost of goods sold and other costs

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Cafe Provisions	£40	£3,788	—	—	£3,828	£11,367
Catering Costs	—	£2,794	—	—	£2,794	£779
Risen Provisions	—	£154	—	—	£154	—
Cafe Meals on Wheels	—	—	£6,494	—	£6,494	—
Total	£40	£6,736	£6,494	—	£13,271	£12,146

### Costs of generating funds - Investment management costs

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Bank Charges	£60	—	—	—	£60	£60
Total	£60	—	—	—	£60	£60

### Charitable activities - URC Ministry & Mission Fund

The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church.

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Ministry and Mission	£36,357	—	—	—	£36,357	£33,780
Total	£36,357	—	—	—	£36,357	£33,780

### Charitable activities - Ministerial costs

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Minister's Telephone	£302	—	—	—	£302	£698
Manse Water	(£48)	—	—	—	(£48)	£191
Manse Council Tax	£741	—	—	—	£741	£2,340
Manse Repairs / Maintenance	—	£1,042	—	—	£1,042	—
Printing (Minister)	£289	—	—	—	£289	£392
Minister's Expenses	£657	—	—	—	£657	£2,038
Minister's Car Allowance	£1,024	—	—	—	£1,024	£1,024
Mileage (Minister)	£1,526	—	—	—	£1,526	£1,753
Total	£4,493	£1,042	—	—	£5,535	£8,439

## Charitable activities - Costs of church activities

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £7,319,123. The church contents are insured by the church for £235,558. The organ is insured for £212,005. The manse is insured by the Wessex Synod of the United Reformed Church.

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Church Mission	£975	—	—	—	£975	£950
Church Discipleship	£200	—	—	—	£200	£660
TLG	—	£1,350	—	—	£1,350	—
Communications Officer	—	—	£6,617	—	£6,617	—
Communications Costs	—	—	£69	—	£69	—
Messy Church	—	—	£128	—	£128	£193
Memory Tree	—	—	—	—	—	£180
Church Electricity	£5,146	—	—	—	£5,146	£6,672
Church Gas	£5,662	—	—	—	£5,662	£5,333
Church Telephone	£48	—	—	—	£48	£83
Church Water	£1,328	—	—	—	£1,328	£559
Church Insurance	—	£6,412	—	—	£6,412	£6,477
Church Repairs / Maintenance	—	£3,464	—	—	£3,464	£7,689
Church Fabric & Fittings	—	£115	—	—	£115	£6,663
Church Boiler Service	—	£1,051	—	—	£1,051	£1,238
Church Lift Service	—	£761	—	—	£761	£892
Church Organ Service	—	£350	—	—	£350	—
Church Fire Extinguisher	—	£147	—	—	£147	£201
Church Kitchen Equipment	—	—	—	—	—	£1,525
Cleaners Wages	£7,163	—	—	—	£7,163	£10,072
Cafe Wages	—	—	£11,642	—	£11,642	£13,379
NI - Employee	£24	—	£550	—	£574	£127
PAYE	£493	—	£457	—	£950	£1,000
Cleaning Supplies	£1,286	—	—	—	£1,286	£1,637
Printing (Non Minister)	£1,104	—	—	—	£1,104	£1,004
Administration	£771	£65	£107	—	£945	£528
Reform Subscriptions	£44	—	—	—	£44	£276
Data Protection Register	£35	—	—	—	£35	£35
One Church Subscription	£200	—	—	—	£200	—
TV Licence	£157	—	—	—	£157	£154
PRS Licence	£36	—	—	—	£36	£70
CCL Licence	£69	—	—	—	£69	£132
MRL Licence	£34	—	—	—	£34	£66
PPL Licence	—	£73	—	—	£73	£71
CVL Licence	£82	—	—	—	£82	£157
CLA Church Licence	£39	—	—	—	£39	£66
Other Licences	£290	—	—	—	£290	—
Cafe Kitchenware	—	(£150)	—	—	(£150)	£274
Pulpit Supply	£90	—	—	—	£90	£270
Mileage (Non Minister)	£21	—	—	—	£21	£108
Musician Fees	£520	—	—	—	£520	£1,720
Secretary's Expenses	£20	—	—	—	£20	£36
Treasurer's Expenses	£236	—	—	—	£236	—
Pastoral	£190	£45	—	—	£235	£553
Children's Work	£157	—	—	—	£157	£251
Youth Cafe	—	—	£158	—	£158	£112
Little Angels	£474	—	—	—	£474	£1,261
<b>Total</b>	<b>£26,906</b>	<b>£13,687</b>	<b>£19,732</b>	<b>—</b>	<b>£60,325</b>	<b>£72,692</b>

## Charitable activities - Grants payable and restricted donations passed on

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
10% Fund Payments	—	—	—	—	—	—
Commitment for Life Payments	—	—	£785	—	£785	—
Basingstoke TC Chaplains Payment	—	—	£300	—	£300	—
Christian Aid	—	—	£143	—	£143	—
Bible Society	—	—	£205	—	£205	—
Christmas Collection	—	—	£552	—	£552	—
Donations	—	—	£668	—	£668	£108
<b>Total</b>	<b>—</b>	<b>—</b>	<b>£2,655</b>	<b>—</b>	<b>£2,655</b>	<b>£108</b>
<b>EXPENDITURE TOTAL</b>	<b>£67,856</b>	<b>£21,466</b>	<b>£28,882</b>	<b>—</b>	<b>£118,205</b>	<b>£127,227</b>
<b>GRAND TOTAL</b>	<b>£19,080</b>	<b>(£9,307)</b>	<b>£2,415</b>	<b>—</b>	<b>£12,187</b>	<b>(£10,485)</b>

## Fund Transfers

	Unrestricted		Designated		Restricted	
	In	Out	In	Out	In	Out
General		-£13,346.17				
to Premises			£13,346.17			
General		-£15,446.81				
to Building Reserves			£15,446.81			
General		-£36.25				
to Café Trading (Meals & Refreshments)			£36.25			
Memory						-£112.50
to Café Trading (Memory Club Refreshments)			£112.50			
Messy Church						-£70.00
to Café Trading (Messy Church Meals)			£70.00			
General, Communications Gifts		-£769.45				
to Fund Raising (Restricted, Communications officer)					£769.45	
10 Percent				-£18.76		
to Messy Church (to balance funds)					£18.76	
Café Trading				£905.50		
to Café Financing, Designated			-£905.50			
Café Trading						-£6,068.48
to General (Utilities)	£6,068.48					
Café Trading				-£4,471.49		
to General (Cleaning)	£4,471.49					
Café Trading				-£100.00		
to General (Admin)	£100.00					
	<b>£10,639.97</b>	<b>-£29,598.68</b>	<b>£28,106.23</b>	<b>-£3,684.75</b>	<b>£788.21</b>	<b>-£6,250.98</b>

Note: Transfers from Café Trading to General Fund for 2020 were at 50% for all cleaning, Utility and Water costs, as the main building user due to the closure of the building during the Covid Pandemic Lockdown

## Income / Expenditure Summary

This note shows the balance between unrestricted income and expenditure, and the Premises Fund costs. A negative "Total" indicates a running deficit during the year. (Legacies are excluded as their receipt is unpredictable.)

		2020	2019
General Fund Income	*	81,415	84,349
General Fund Expenditure		- 89,323	-74,586
Premises Fund Expenditure	**	- 13,346	-17,691
<i>Sub Total</i>		-21,254	-7,928
Transfers to General Fund (Running Costs)	***	10,639	6,559
<b>Total</b>	****	<b>-10,615</b>	<b>-1,369</b>

Excludes legacies and gifts in memory.

\* 2020 Freewill offerings, including Gift Aid claimed, £47,578, (2019 £71,498, 2018 £58,867, 2017 £ 54,686

\*\* Premises Fund expenditure only included essential maintenance and repairs,

\*\*\* Donations and charges for utility, cleaning and administration costs received from other funds.

\*\*\*\* This shows a negative balance in 2020 of (£10,615), however if no delay in receiving gift aid due, this would be a positive of around £2,000. 2019 a negative (£1,369) and in 2018 of £25,529, which includes £19,786 for Gift Sunday

## **TREASURER'S STATEMENT**

I have prepared the financial statements, on pages 5 to 15, for the year ended 31 December 2020.

(name)

(signature)

(date)

## **INDEPENDENT EXAMINER'S REPORT**

I report on the financial statements of London Street URC for the year ended 31 December 2020, which are set out on pages 5 to 15.

### **Respective responsibilities**

The church is responsible for the preparation of the financial statements and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

### **Basis of Independent Examiner's report**

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### **Independent Examiner's statement**

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner:

date:

Mrs Gillian Craft  
26 Foyle Park  
Basingstoke  
Hampshire  
RG21 3HD