

LONDON STREET (BASINGSTOKE) UNITED REFORMED CHURCH CHARITY

England & Wales · Charity number 1130801

Details

Other names LONDON STREET UNITED REFORMED CHURCH

Status Registered

Legal form Previously excepted

Registered 2009-07-28

Register [View on the Charity Commission register](#)

Contact

Address United Reformed Church
London Street
Basingstoke
RG21 7NU

Phone 01256242152

Email secretary@basingstokeurc.org.uk

Website www.basingstokeurc.org.uk

Activities

Objects: The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Activities: As a local congregation of the United Reformed Church, London Street United Reformed Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its building.

Classification

- **How:** Makes Grants To Organisations, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£101,033	£137,815	-	-
2023-12-31	£465,851	£174,935	-	-
2022-12-31	£77,088	£98,730	-	-
2021-12-31	£105,961	£94,145	-	-
2020-12-31	£130,392	£118,205	-	-

Trustees

Name	Role	Appointed
Anthony Paul Patterson		2022-01-01
Beryl Lillian Wootton		2026-01-01
Elizabeth Marion Foster		2025-01-01
IAN ROBERT MENZIES SCOTT		2023-01-01
Ian Peter McCloy		2023-01-01
Jennifer McCloy		2022-01-01
MARGARET ROSE CARRICK SMITH		2022-01-01
Margaret Helen Dawson Morgans MCSP		2025-01-01
Matthew Stephen Dumbleton		2025-01-01
Maureen Joyce Cook		2022-01-01
Moavu Kengjisu A'monju F.C.C.A.		2020-01-01
WAI LENG AYLAND		2024-01-01

Accounts

LONDON STREET (BASINGSTOKE) UNITED REFORMED CHURCH CHARITY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024

The Trustees of London Street (Basingstoke) United Reformed Church present their annual report and financial statement for the year ended 31st December 2024. The Trustees confirm that they comply with the requirements of the Charities Act 2011; the Charities (Accounts and Reports) Regulations 2008; and the Statement of Recommended Practice for Accounting by Charities 2019 as applicable to charities entitled to prepare accounts on the receipts and payments basis. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ADMINISTRATIVE INFORMATION

London Street United Reformed Church, situated at London Street, Basingstoke, Hants, RG21 7NU; is a local church of the United Reformed Church and is a member church of the Wessex Synod. It was registered as a Charity (number 1130801) with the Charity Commission on 28 July 2009. We are known as London Street (Basingstoke) United Reformed Church, and we take our structure, governance and management from the Scheme of Union of the URC which is set out in a document known as 'The Manual'. Our objective as a Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union. We achieve that through our activities and facilities offered to the community by our building.

Apart from the Revd Josh Thomas who is appointed by the Wessex Synod of the United Reformed Church as the Interim Minister of London Street (Basingstoke) United Reformed Church, the members of the Elders' Meeting for the time being are recognised as the charity trustees. Those who served from 1st January 2024 until the date this report was approved are:

Revd Josh Thomas (Interim Minister until 31st December 2024)
Mr Owen Collins (Church Secretary until 31st December 2024)
Mrs Gill Miller (Church Secretary from 1st January 2025)
Miss Karen Bell (Church Treasurer until 31st October 2024)
Mr Kengjisu Moavu (Church Treasurer from 1st November 2024)
Mrs Wai Leng Ayland
Mrs Margaret Carrick Smith
Mrs Joyce Cook
Mr Matthew Dumbleton (from 1st January 2025)
Mrs Elizabeth Foster (from 1st January 2025)
Miss Alison Jamieson (until 31st December 2024)
Mr Ian McCloy
Mrs Jenny McCloy
Mrs Maggie Morgans (from 1st January 2025)
Mr Tony Patterson
Mr Ian Scott

Not all serving Elders underwent formal training in 2024 for their duties specifically as Trustees, other than to acquaint themselves with their responsibilities when required to do so, for example in connection with the safeguarding of children and vulnerable adults, and health and safety generally. With effect from 1st January 2023, all those nominated to serve as Elders are required to declare their intention to undertake such training as directed from the General Assembly Executive.

The Church building is vested in The United Reformed Church (Wessex) Trust Limited as trustees and held for the benefit of London Street United Reformed Church in accordance with the trusts applicable to URC properties. The manse at 6 Camberry Close, Basingstoke, Hants, RG21 3AG is also vested in The United Reformed Church (Wessex) Trust Limited as trustees but since 31st August 2021 is not held for the benefit of London Street United Reformed Church as a consequence of the then minister accepting a call to a new pastorate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of London Street United Reformed Church are overseen by the Elders' Meeting of the Church in accordance with the provisions of The Structure of the United Reformed Church determined by the General Assembly of the United Reformed Church and supplemented by the Constitution of London Street United Reformed Church. The governing document of the registered charity is a statement adopted by the Church Meeting on 20 May 2009.

The Elders' Meeting is responsible for the financial administration of the Church, and the care and maintenance of Church premises. The Church Meeting (of those members who are present) gives general guidance on the life and work of the Church.

The members of the Elders' Meeting are the minister in pastoral charge (if any) and up to 12 members of London Street United Reformed Church nominated and elected by the members of London Street United Reformed Church in Church Meeting; the Church Secretary and Church Treasurer are ex officio members of Elders' Meeting. Elders serve for 3 years, retire by rotation and are eligible for re-election. Elders may serve 2 consecutive periods and, thereafter, must wait 1 year before becoming eligible for re-election.

Elders' Meeting met on 11 occasions during 2024, all being conducted via Zoom video conferencing.

Church Meeting of London Street United Reformed Church met on 6 occasions during 2024. Our quorum for the year was set at 11.

The Basis of Union states the functions of Church Meeting and Elders' Meeting. The minister and the elders collectively share the duties and responsibilities outlined for the Elders' Meeting along with accepting the ultimate responsibility for directing the affairs of the Charity as laid down by the Charity Commission. The general control and management of the administration of the Charity is further exercised by representative Elders being members of the Church's four main committees:

- Finance – managing all the day to day financial responsibilities and the preparation of the accounts;
- Property – managing the maintenance of the Church;
- Children and Youth Work – instituting and overseeing the work with children and young people; and
- Mission – ensuring that the Church demonstrates its concern for the local community and the world.

Matters are then conveyed to Church Meeting.

OBJECTIVES AND ACTIVITIES

As a local congregation of the United Reformed Church, London Street United Reformed Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its building.

The Elders' Meeting is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The Elders' Meeting believes that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers; and;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

London Street United Reformed Church continued to hold public services of Christian worship for all ages on Sunday mornings throughout 2024.

We continued to serve the community here in Basingstoke. Throughout the year with the help of the Community Food Link we continued to serve many individuals and families within our local community by bringing in food from the supermarkets destined for land fill and on a Saturday at lunchtime opening our food table to distribute it to those in need. During the week on a Monday, Tuesday and Thursday lunch times, we ran our hot food table utilizing food from the supermarkets and serving it to those in need who came to the table. Both have provided an ideal opportunity to engage in conversation with customers and passers-by.

The Memory Tree Social Club meets every week on a Wednesday. It is an opportunity for people diagnosed with Alzheimer's and other types of dementia and their carers, to relax, enjoy themselves and make new friends. With an average of 25 to 30 visitors every week, we provide a unique and special place where they can relax and talk to other carers and people with dementia.

The Craft Club meets every week on a Monday. It is an opportunity for folk to learn a new craft, to share news and skills. It continues to welcome people who have no other connection with London Street.

FINANCIAL REVIEW

In 2024 regular offerings of £48,728 were received which was a 3% increase on 2023's £47,286.

The Church's letting income also increased by 13% to £19,294, however the general expenditure on gas and electricity increased by 26% to £42,471. Much of this increase was due to corrections on previous bills caused by the use of estimated meter readings. During 2024, new supply contracts were agreed and meter readings regularly supplied.

In addition, further work has been carried out on the Church's electrical systems to ensure it meets modern standards and the heating system needed a number of repairs. The total spend, on premises maintenance and insurance was £20,787.

Church Meeting has previously agreed to support the work of the food table which operates outside the front of the Church's premises. This work is now a mission of London Street URC, and financial support is no longer received from other churches in Basingstoke. The existing Community Café funds, which were created when a café was being run from the Church, have been closed during 2024, and new Mission Kitchen Funds created for the ongoing work. Although grants have been applied for, none have yet been approved so it is for Church Meeting to fund this work. Most of the food, provided to members of the local community, comes from local supermarkets to stop it going into landfill. Additional costs are incurred for the Kitchen Supervisor's wages, kitchen equipment and maintenance, the packaging needed to distribute food, and any supplementary

ingredients that are required. A small amount of income is generated from voluntary donations given by the recipients of the food provided. In 2024, it cost £22,138 to run the Mission Kitchen (including a proportion of the Church's utilities and cleaning costs).

The church's reserves policy, to retain six months expenditure as "free" reserves, means that the General Fund end-of-year balance was required to be £16,371. However, the usual policy of transferring funds, from the Buildings Reserve Fund, if the General Fund balance was insufficient meant that the Buildings Reserve Fund was left with an end-of-year debit balance of -£66,024. (There was already a debit balance from 2023.)

To rectify the situation, money was transferred from the Legacy Reserve Fund, to the Buildings Reserve Fund, so that the latter's balance was zero.

This report was approved by the Trustees on the 7/5/2025 and is signed on its behalf by the Church Secretary, (Gill Miller).



London Street United Reformed Church

End of Year Financial Statements

(Amounts are in £ sterling, rounded to the nearest £)

Year ending 31st December 2024

ACCOUNTING POLICIES

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Accounting by Charities 2019 issued by the Charity Commission, and the United Reformed Church guidance.

London Street's financial statements are prepared using the receipts and payments basis.

The principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. There are no endowment funds included within these accounts.

1c Tangible Fixed Assets

Freehold property:

The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with London Street URC.

Expenditure incurred on the church and manse is written off in the year it is incurred.

Investment assets:

These are stated at mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid are recognised as income when the donation is received, the tax recovery is recognised as income when the claim from HMRC is paid. Legacies are accounted for when received. All other income is generally recognised when it is received.

1e Resources Expended

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it is paid.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the

extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

1g Reserves

The Trustees have a policy to maintain sufficient unrestricted funds to pay for 6 months necessary expenditure and any legal obligations related to the employment of any paid staff. These reserves are held within the General Fund.

FUNDS

2a Designated Funds

The church operates seven Designated Funds with the encouragement of Church Meeting. A designated fund is nominally allocated to a specific purpose; however, Church Meeting can decide to use the money in the fund for a different purpose if it wishes.

10% Fund - This fund is used to support the work of the wider United Reformed Church and local ecumenical initiatives. Payments are approved by Church Meeting.

Buildings Reserve Fund - This fund provides a reserve of money which can be used to maintain the Church and manse buildings. The Finance Committee transfers excess money from the General Fund into this fund at the end of each year.

Minister's Discretionary Fund - This fund is used by the Minister. It contains a small reserve of money which the Minister can draw upon to support pastoral concerns that may be encountered during his/her day-to-day activities. The status of the fund is checked, when necessary, by Church Meeting and money transferred into it, from the General Fund, if necessary.

Premises Fund - This fund is used for the day-to-day running of the Church and Manse buildings. Servicing, insurance and other maintenance activities are included. At the end of each year, the Finance Committee transfers money from the General Fund into the Premises Fund so that the end-of-year balance is £0.

Community Café Fund - This fund was used for the day-to-day trading of the mission work done under the Community Café umbrella. Income is generally donations towards food and drink and expenses are incurred to provide stock and kitchen equipment. However, the work of the café changed and developed, and it is now a London Street URC mission to provide hot food to the community. Therefore, a new Mission Kitchen Fund has been created in the 2024 accounts; and the Community Café fund will be closed at the start of 2025.

Mission Kitchen Fund - This fund is used for the day-to-day mission work providing hot and cold food to the local community. Most of the food is surplus supplies provided by local supermarkets, instead of it being sent to landfill, but there are costs associated with purchasing packaging, kitchen equipment and repairs, and some additional ingredients. Income is generally donations towards food and drink. This fund also provides a contribution towards the utilities and cleaning costs of the Church buildings; the amount is calculated based on usage of the Church buildings.

Legacy Reserve Fund - This fund is used for a significant legacy the Church received in 2023. The income generated by it is retained within the fund. The Elders, as Trustees, and Church Meeting are considering how best to use the fund to support the Church and its work.

2b Restricted Funds

The church accounts include six Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose and represent:

Commitment For Life Fund - The church supports the central URC's Commitment For Life project. Money given to support this project is held by this fund. There is a special Communion Collection to support this fund.

Fund-Raising Fund - This fund is used to handle donations made for specific causes which pass through the Church's accounts, e.g. Basingstoke Town Chaplaincy.

Memory Tree Fund - A weekly support group for people with dementia, and their carers, is run at London Street. The church acts as its "bankers".

Community Café Fund - This fund was used for the ecumenical mission work under the Community Café umbrella and any donations that are restricted to the work of the Community Café. The Community Café fund is being replaced by a Mission Kitchen Fund and it will be closed at the start of 2025. (See section 2a "Designated Funds" for more information.)

Mission Kitchen Fund - This is the restricted part of the Mission Kitchen Fund and is used for any donations that are restricted to the work of the church's Mission Kitchen. (See section 2a "Designated Funds" for more information.)

Refugee Rental Accommodation Deposit Fund - This fund was created when the Church wanted to support refugees and asylum seekers who were an important part of the Church. If they had their asylum applications approved, they often had to move out of Home Office funded accommodation at very short notice, but they weren't provided with the money needed to pay deposits for alternative accommodation. Another UK charity made a grant to this fund so that the Church was able to use it to help those who urgently needed to pay deposits for new accommodation.

It is hoped that some of the recipients of the grants may be able to repay them in the future, if their circumstances allow it, but this is not a requirement.

Any money which is not used, or is repaid to London Street, shall be returned to the charity which made the initial grant to London Street if there is no likelihood of it being needed in the near future.

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Incoming resources from generated funds						
Voluntary income	54,929	786	3,090	—	58,806	425,068
Activities for generating funds	27,810	—	67	—	27,877	26,100
Investment income	110	14,091	149	—	14,350	14,683
Total income	82,849	14,877	3,306	—	101,033	465,851
Payments						
Costs of generating funds						
Investment management costs	90	—	—	—	90	81
Charitable activities						
URC Ministry & Mission Fund	36,357	—	—	—	36,357	36,357
Ministerial costs	2,041	—	—	—	2,041	1,955
Costs of church activities	67,552	28,224	1,087	—	96,863	134,522
Grants payable and restricted donations passed on	145	—	2,319	—	2,463	2,039
Total expenditure	106,185	28,224	3,406	—	137,815	174,935
Gains / losses on investment assets	—	1,573	—	—	1,573	—
Net income / (expenditure) resources before transfer	(23,336)	(11,774)	(99)	—	(35,209)	290,917
Transfers						
Gross transfers between funds - in	55,760	108,949	—	—	164,709	172,343
Gross transfers between funds - out	(42,925)	(120,784)	(1,000)	—	(164,709)	(172,343)
Other recognised gains / losses						
Net movement in funds	(10,501)	(23,609)	(1,099)	—	(35,209)	290,917
Total funds brought forward	26,871	353,925	2,688	—	383,484	92,567
Total funds carried forward	16,371	330,316	1,589	—	348,275	383,484
Represented by						
Unrestricted						
General fund	16,371	—	—	—	16,371	26,871
Designated						
10% Reserve Fund	—	10,776	—	—	10,776	10,776
Buildings Reserve Fund	—	—	—	—	—	(26,788)
Legacy Reserve Fund	—	319,480	—	—	319,480	369,840
Minister's Discretionary Fund	—	60	—	—	60	97
Restricted						
Commitment For Life Fund	—	—	228	—	228	231
Fund-Raising Fund	—	—	126	—	126	1,180
Memory Tree Fund	—	—	1,208	—	1,208	1,251
Refugee Rental Accommodation Deposit Fund	—	—	27	—	27	25

Balance sheet

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets						
Investments	—	151,573	—	—	151,573	—
	—	151,573	—	—	151,573	—
Current assets						
Cash at bank and in hand	16,371	178,743	1,790	—	196,904	383,484
	16,371	178,743	1,790	—	196,904	383,484
Liabilities						
Creditors: Amounts falling due in one year	—	—	202	—	202	—
	—	—	202	—	202	—
Net current assets less current liabilities	16,371	178,743	1,589	—	196,702	383,484
Total assets less current liabilities	16,371	330,316	1,589	—	348,275	383,484
Total net assets less liabilities	16,371	330,316	1,589	—	348,275	383,484
Represented by						
Unrestricted						
General fund	16,371	—	—	—	16,371	26,871
Designated						
Premises Fund	—	—	—	—	—	—
Buildings Reserve Fund	—	—	—	—	—	(26,788)
Mission Kitchen Fund	—	—	—	—	—	—
Community Cafe	—	—	—	—	—	—
Legacy Reserve Fund	—	319,480	—	—	319,480	369,840
10% Reserve Fund	—	10,776	—	—	10,776	10,776
Minister's Discretionary Fund	—	60	—	—	60	97
Restricted						
Fund-Raising Fund	—	—	126	—	126	1,180
Mission Kitchen Fund	—	—	—	—	—	—
Community Cafe	—	—	—	—	—	—
Memory Tree Fund	—	—	1,208	—	1,208	1,251
Commitment For Life Fund	—	—	228	—	228	231
Refugee Rental Accommodation Deposit Fund	—	—	27	—	27	25
Funds of the church	16,371	330,316	1,589	—	348,275	383,484

Note: The Premises Fund was cleared at the end of 2024 as per our normal policy, with a transfer of £20,787 from the general fund. This with the higher General Fund reserve meant a £39,236 transfer from the Buildings Reserve Fund was needed to meet the General Fund Reserves policy.

The Buildings Reserve Fund showed a debit balance at the end of 2023 due to transfers to the General Fund to meet the General Reserves policy. Further transfers, in 2024, left the fund with an end-of-year debit balance of £66,024. At the end of 2024 sufficient funds were moved, from the Legacy Reserve Fund, to return the Build Reserve Fund's balance to £0.

See the "Fund Transfers" section, near the end of these Financial Statements, for further information about 2024 fund transfers.

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Investments						
COIF Charities Ethical Investment Fund -	—	151,573	—	—	151,573	—
Totals	—	151,573	—	—	151,573	—
Current assets - Cash at bank and in hand						
CAF Bank -	96,241	(65,050)	1,641	—	32,832	10,476
CCLA COIF Charities Deposit Fund -	(79,870)	243,793	149	—	164,072	373,008
Totals	16,371	178,743	1,790	—	196,904	383,484
Liabilities - Agency accounts						
Agency collections -	—	—	202	—	202	—
Totals	—	—	202	—	202	—
Grand total	16,371	330,316	1,589	—	348,275	383,484

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
General - General fund						
Unrestricted	26,871	82,849	106,185	12,835	—	16,371
Sub-total for General	26,871	82,849	106,185	12,835	—	16,371
Premises - Premises Fund						
Designated	—	—	20,787	20,787	—	—
Sub-total for Premises	—	—	20,787	20,787	—	—
Buildings - Buildings Reserve Fund						
Designated	(26,788)	—	—	26,788	—	—
Sub-total for Buildings	(26,788)	—	—	26,788	—	—
FundRaise - Fund-Raising Fund						
Restricted	1,180	307	1,361	—	—	126
Sub-total for FundRaise	1,180	307	1,361	—	—	126
MsnKitch - Mission Kitchen Fund						
Designated	—	786	7,400	6,614	—	—
Restricted	—	67	67	—	—	—
Sub-total for MsnKitch	—	853	7,467	6,614	—	—
CommCafe - Community Cafe Fund						
Designated	—	—	—	—	—	—
Restricted	—	—	—	—	—	—
Sub-total for CommCafe	—	—	—	—	—	—
Legacy - Legacy Reserve Fund						
Designated	369,840	14,091	—	(66,024)	1,573	319,480
Sub-total for Legacy	369,840	14,091	—	(66,024)	1,573	319,480
10Percent - 10% Reserve Fund						
Designated	10,776	—	—	—	—	10,776
Sub-total for 10Percent	10,776	—	—	—	—	10,776
Ministers - Minister's Discretionary Fund						
Designated	97	—	37	—	—	60
Sub-total for Ministers	97	—	37	—	—	60
Memory - Memory Tree Fund						
Restricted	1,251	1,976	1,020	(1,000)	—	1,208
Sub-total for Memory	1,251	1,976	1,020	(1,000)	—	1,208
Commitment - Commitment For Life Fund						
Restricted	231	455	458	—	—	228
Sub-total for Commitment	231	455	458	—	—	228
RefRent - Refugee Rental Accom. Dep. Fund						
Restricted	25	501	500	—	—	27
Sub-total for RefRent	25	501	500	—	—	27
Grand total	383,484	101,033	137,816	—	1,573	348,275

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
INCOME AND ENDOWMENTS						
Incoming resources from generated funds - Voluntary income						
Freewill Envelopes	280	—	—	—	280	1,593
Loose (Not GASDS)	572	—	—	—	572	155
Loose (Gift Aid Small Donations Scheme)	4,804	—	—	—	4,804	5,589
Direct to Bank	43,071	—	—	—	43,071	39,949
Gift Aid Tax Refunds	—	—	—	—	—	10,991
Shared Meals	414	—	—	—	414	126
Legacies	500	—	—	—	500	357,878
Gifts In Memory	75	—	—	—	75	—
Commitment for Life Envelopes	—	—	300	—	300	300
Commitment for Life Donations	—	—	143	—	143	—
Basingstoke Town Centre Chaplains	—	—	266	—	266	120
Memory Tree Donation	—	—	1,881	—	1,881	714
Heat & Light Donations	2,600	—	—	—	2,600	2,590
Church Refreshments Donations	563	—	—	—	563	—
Mission Kitchen Receipts	—	786	—	—	786	—
Community Cafe Donations	—	—	—	—	—	1,525
Community Cafe Regular Donations	—	—	—	—	—	900
Grants	2,050	—	500	—	2,550	1,500
Christmas Collection	—	—	—	—	—	583
Emergency Appeals	—	—	—	—	—	240
Donations (non LSURC)	—	—	—	—	—	316
Total	54,929	786	3,090	—	58,806	425,068
Incoming resources from generated funds - Activities for generating funds						
Amazon Smile	—	—	—	—	—	38
Craft Group	—	—	—	—	—	50
Church Insurance Claims	—	—	—	—	—	7,398
Listed Places of Worship Scheme Payment	8,516	—	—	—	8,516	—
Mission Kitchen Donations	—	—	67	—	67	—
Community Cafe receipts	—	—	—	—	—	1,067
Sunday Coffee	—	—	—	—	—	481
Lettings Rent	19,294	—	—	—	19,294	16,991
Church Fees	—	—	—	—	—	75
Total	27,810	—	67	—	27,877	26,100
Incoming resources from generated funds - Investment income						
Bank Interest	110	10,866	149	—	11,125	14,683
Investment Income Distribution	—	3,225	—	—	3,225	—
Total	110	14,091	149	—	14,350	14,683
INCOME TOTAL	82,849	14,877	3,306	—	101,033	465,851

EXPENDITURE

Costs of generating funds - Investment management costs

Bank Charges	90	—	—	—	90	61
Total	90	—	—	—	90	61

Charitable activities - URC Ministry & Mission Fund

Ministry and Mission	36,357	—	—	—	36,357	36,357
Total	36,357	—	—	—	36,357	36,357

Charitable activities - Ministerial costs

Minister's Expenses	59	—	—	—	59	179
Mileage (Minister)	1,982	—	—	—	1,982	1,776
Total	2,041	—	—	—	2,041	1,955

Charitable activities - Costs of church activities

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £9,502,000. The church contents are insured by the church for £345,320. The organ is insured for £134,400. The manse is insured by the Wessex Synod of the United Reformed Church.

Church Mission	95	—	—	—	95	—
Church Discipleship	—	—	—	—	—	427
Shared Meals	173	—	—	—	173	169
Memory Tree	—	—	1,020	—	1,020	775
Church Electricity	6,665	—	—	—	6,665	19,033
Church Gas	35,806	—	—	—	35,806	14,625
Church Telephone	649	—	—	—	649	583
Church Water	712	—	—	—	712	411
Church Insurance	—	7,637	—	—	7,637	7,804
Church Repairs / Maintenance	—	9,466	—	—	9,466	53,794
Church Fabric & Fittings	—	74	—	—	74	160
Church Boiler Service	—	2,302	—	—	2,302	1,051
Church Lift Service	—	567	—	—	567	766
Church Organ Service	—	420	—	—	420	—
Church Fire Extinguisher	—	322	—	—	322	215
Church Kitchen Equipment	—	—	—	—	—	1,200
Church Kitchenware	992	—	—	—	992	—
Cleaners Wages	14,346	—	—	—	14,346	11,891
Pension - Employer	—	162	—	—	162	338
Pension - Employee	—	216	—	—	216	150
Cleaning Supplies	787	—	—	—	787	1,105
Carpet Cleaning	—	—	—	—	—	300
Printing (Non Minister)	1,874	—	—	—	1,874	1,377
Administration	829	—	—	—	829	478
Reform Subscriptions	—	—	—	—	—	36
Data Protection Register	35	—	—	—	35	35
One Church Subscription	160	—	—	—	160	150
Small Capital Expenditure	119	—	—	—	119	—
TV Licence	171	—	—	—	171	159
CCL Licence	—	—	—	—	—	315
CLA Church Licence	—	—	—	—	—	176
Other Licences	—	—	—	—	—	285
Church Refreshments Provisions	149	—	—	—	149	—
Mission Kitchen Provisions	—	915	—	—	915	—
Mission Kitchen Wages	—	5,114	67	—	5,181	—
Mission Kitchen Equipment	—	139	—	—	139	—
Mission Kitchen Repairs and Maintenance	—	854	—	—	854	—
Church Hosted Catering Costs	161	—	—	—	161	—
Community Cafe Provisions	—	—	—	—	—	1,225

Community Cafe Kitchenware	—	—	—	—	—	188
Community Cafe Equipment and Furnishings	—	—	—	—	—	4,714
Community Cafe - Repairs & Maintenance	—	—	—	—	—	1,761
Community Cafe Wages	—	—	—	—	—	5,366
Pulpit Supply	780	—	—	—	780	735
Mileage (Non Minister)	217	—	—	—	217	298
Musician Fees	1,760	—	—	—	1,760	1,480
Secretary's Expenses	60	—	—	—	60	172
Treasurer's Expenses	25	—	—	—	25	112
Pastoral	452	37	—	—	488	333
Childrens Work	367	—	—	—	367	245
Church Activity Events 1 Costs	170	—	—	—	170	85
Total	67,552	28,224	1,087	—	96,863	134,522

Charitable activities - Grants payable and restricted donations passed on

Commitment for Life Payments	—	—	458	—	458	154
Basingstoke Town Centre Chaplains	—	—	341	—	341	81
Grants	—	—	500	—	500	1,500
Christmas Collection	—	—	388	—	388	305
Emergency Appeals	—	—	272	—	272	—
Donations	145	—	360	—	504	—
Total	145	—	2,319	—	2,463	2,039
EXPENDITURE TOTAL	106,185	28,224	3,406	—	137,815	174,935
GRAND TOTAL	(23,336)	(13,347)	(99)	—	(36,782)	290,917

Fund Transfers

	Unrestricted		Designated		Restricted	
	In	Out	In	Out	In	Out
General to Premises (to clear debit balance)		-£20,787	£20,787			
Mission Kitchen to General (Utilities)	£11,640			-£11,640		
Mission Kitchen to General (Cleaning)	£3,783			-£3,783		
Mission Kitchen to General (Admin)	£100			-£100		
General to Mission Kitchen (to clear debit balance)		-£22,138	£22,138			
Memory Tree to General (Donation for heat, light, etc..)	£1,000					-£1,000
Buildings Reserve to General (to satisfy reserves policy)	£39,236			-£39,236		
Legacy Reserve to Buildings Reserve (to clear debit balance)			£66,024	-£66,024		
	£55,760	-£42,925	£108,949	-£120,784	£0	-£1,000

Note: Apportionment of Mission Kitchen costs, in 2024, were 25% for cleaning, 25% for gas, 35% for electricity and 50% for water.

Income / Expenditure Summary

This note shows the balance between unrestricted income and expenditure, in the General Fund, and the Premises Fund costs.

It also includes other designated funds, which are used for the Church's mission, and for which the General Fund is used to underwrite the costs. (Legacies and Gifts in Memory are excluded as their receipt is unpredictable.)

A negative "Total" indicates a running deficit during the year.

General Spend		2024	2023
		£	£
General Fund Income	*	82,849	88,134
General Fund Expenditure		-106,185	-93,088
Premises Fund Expenditure	**	-20,787	-65,180
Mission Kitchen Fund Income	***	780	1,067
Mission Kitchen Fund Expenditure	*** and ****	-22,923	-25,187
Sub Total		-66,266	-94,254
Transfers to General Fund (Running Costs)	*****	1,000	100
Total		-65,266	-94,154

- * 2024 Freewill offerings were £48,728. (2023 £47,286, 2022 £46,905, 2021 £73,358, 2020 £47,578)
Gift Aid was not claimed during the year due to administration issues which are being resolved in 2025. The amount due is expected to be between £7,000 and £8,000.
- ** Premises Fund expenditure includes essential maintenance.
- *** 2023 Figures are taken from the Community Café fund. (See section 2a "Designated Funds for more information.)
- **** Mission Kitchen expenditure includes utilities, admin and cleaning charges.
- ***** Donations and charges for utility, cleaning and administration costs received from other funds not included in the table.

TREASURER'S STATEMENT

I have prepared the financial statements, on pages 5 to 17, for the year ended 31 December 2024.

ALEXANDER MACRO

P.P. Moavu Kengjisu A'Monju
(name)

Alexander Macro
(signature)

4 April 2025
(date)

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of London Street URC for the year ended 31 December 2024, which are set out on pages 5 to 17.

Respective responsibilities

The church is responsible for the preparation of the financial statements and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner: Gillian M Craft date: 4/4/25.

Mrs Gillian Craft
26 Foyle Park
Basingstoke
Hampshire
RG21 3HD

Accounts

LONDON STREET (BASINGSTOKE) UNITED REFORMED CHURCH CHARITY REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023

The Trustees of London Street (Basingstoke) United Reformed Church present their annual report and financial statement for the year ended 31st December 2023. The Trustees confirm that they comply with the requirements of the Charities Act 2011; the Charities (Accounts and Reports) Regulations 2008; and the Statement of Recommended Practice for Accounting by Charities 2019 as applicable to charities entitled to prepare accounts on the receipts and payments basis. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ADMINISTRATIVE INFORMATION

London Street United Reformed Church, situated at London Street, Basingstoke, Hants, RG21 7NU; is a local church of the United Reformed Church and is a member church of the Wessex Synod. It was registered as a Charity (number 1130801) with the Charity Commission on 28 July 2009. We are known as London Street (Basingstoke) United Reformed Church, and we take our structure, governance and management from the Scheme of Union of the URC which is set out in a document known as 'The Manual'. Our objective as a Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union. We achieve that through our activities and facilities offered to the community by our building.

Apart from the Revd Josh Thomas who is appointed by the Wessex Synod of the United Reformed Church as the Interim Minister of London Street (Basingstoke) United Reformed Church, the members of the Elders' Meeting for the time being are recognised as the charity trustees. Those who served from 1st January 2023 until the date this report was approved are:

Revd Josh Thomas (Interim Minister)
Mr Owen Collins (Church Secretary)
Miss Karen Bell (Church Treasurer)
Mrs Wai Leng Ayland (from 1st January 2024)
Mrs Margaret Carrick Smith
Mrs Joyce Cook
Miss Alison Jamieson
Mr Ian McCloy
Mrs Jenny McCloy
Mrs Gill Miller
Mr Kengjise Moavu
Mr Tony Patterson
Mrs Carol Scott (until 31st December 2023)
Mr Ian Scott
Mrs Joy Williams (until 31st December 2023)

Not all serving Elders underwent formal training in 2023 for their duties specifically as Trustees, other than to acquaint themselves with their responsibilities when required to do so, for example in connection with the safeguarding of children and vulnerable adults, and health and safety generally. With effect from 1st January 2023, all those nominated to serve as Elders are required to declare their intention to undertake such training as directed from the General Assembly Executive.

The Church building is vested in The United Reformed Church (Wessex) Trust Limited as trustees and held for the benefit of London Street United Reformed Church in accordance with the trusts applicable to URC properties. The manse at 6 Camberry Close, Basingstoke, Hants, RG21 3AG is also vested in The United Reformed Church (Wessex) Trust Limited as trustees but since 31st August 2021 is not held for the benefit of London Street United Reformed Church as a consequence of the then minister accepting a call to a new pastorate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of London Street United Reformed Church are overseen by the Elders' Meeting of the Church in accordance with the provisions of The Structure of the United Reformed Church determined by the General Assembly of the United Reformed Church and supplemented by the Constitution of London Street United Reformed Church. The governing document of the registered charity is a statement adopted by the Church Meeting on 20 May 2009.

The Elders' Meeting is responsible for the financial administration of the Church, and the care and maintenance of Church premises. The Church Meeting (of those members who are present) gives general guidance on the life and work of the Church.

The members of the Elders' Meeting are the minister in pastoral charge (if any) and up to 12 members of London Street United Reformed Church nominated and elected by the members of London Street United Reformed Church in Church Meeting; the Church Secretary and Church Treasurer are ex officio members of Elders' Meeting. Elders serve for 3 years, retire by rotation and are eligible for re-election. Elders may serve 2 consecutive periods and, thereafter, must wait 1 year before becoming eligible for re-election.

Elders' Meeting met on 12 occasions during 2023, all being conducted via Zoom video conferencing.

Church Meeting of London Street United Reformed Church met on 6 occasions during 2023. Our quorum for the year was set at 12, the same as 2022.

The Basis of Union states the functions of Church Meeting and Elders' Meeting. The minister and the elders collectively share the duties and responsibilities outlined for the Elders' Meeting along with accepting the ultimate responsibility for directing the affairs of the Charity as laid down by the Charity Commission. The general control and management of the administration of the Charity is further exercised by representative Elders being members of the Church's four main committees:

- Finance – managing all the day to day financial responsibilities and the preparation of the accounts;
- Property – managing the maintenance of the Church;
- Children and Youth Work – instituting and overseeing the work with children and young people; and
- Mission – ensuring that the Church demonstrates its concern for the local community and the world.

Matters were then conveyed to Church Meeting.

OBJECTIVES AND ACTIVITIES

As a local congregation of the United Reformed Church, London Street United Reformed Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its building.

The Elders' Meeting is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The Elders' Meeting believes that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers; and;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

London Street United Reformed Church continued to hold public services of Christian worship for all ages on Sunday mornings throughout 2023.

We continued to serve the community here in Basingstoke. Throughout the year with the help of the Community Food Link we continued to serve many individuals and families within our local community by bringing in food from the supermarkets destined for land fill and on a Saturday at lunchtime opening our food table to distribute it to those in need. During the week on a Monday, Tuesday and Thursday lunch times, we ran our hot food table utilizing food from the supermarkets and serving it to those in need who came to the table. Both have provided an ideal opportunity to engage in conversation with customers and passers-by.

The Memory Tree Social Club meets every week on a Wednesday. It is an opportunity for people diagnosed with Alzheimer's and other types of dementia and their carers, to relax, enjoy themselves and make new friends. With an average of 25 to 30 visitors every week, we provide a unique and special place where they can relax and talk to other carers and people with dementia.

Perhaps one of the biggest changes we have seen in our worship, our mission and serving the community, has been the number of Iranian refugees we have supported. The Lord clearly steered us towards embracing the Iranian refugees and since May 2022 we have been blessed in having a number of refugees not just worshipping with us but taking a proactive role in our mission. Eight refugees successfully completed the Alpha Course with six baptised in February and two in July.

FINANCIAL REVIEW

In 2023 regular offerings of £47,286 were up on the figure for 2022 of £43,052 by 9.8%.

Lettings have increased compared to recent years and are now running in line with pre-covid lettings figures, however our general expenditures on gas and electricity have increased from £14,105 in 2022 to £33,658 in 2023. In addition, it was necessary to replace much of the electrics and fire safety systems at a cost of over £51,400. This has necessitated a £65,180 transfer from the General Fund to bring the Premises Fund to zero, as is our policy.

The donations towards the work of food tables from those using the table and from other churches were reduced in 2023. Although the donations covered the additional supplies needed on the food tables, they did not cover the wages of our Kitchen Supervisor and the new equipment and maintenance needed in the kitchen. We continue to thank those churches who provide donations to support this work and we continue to look for ways to increase income to cover this vital work. The Community Café funds were in a deficit of £12,147 at the end of 2023 and money was transferred from the General Fund to bring these funds to zero.

To meet the policy for 'free' reserves in our General Fund, a transfer of £81,044 was made from our Building Reserves bringing these to a deficit of £26,788 at the end of 2023. Our Buildings Reserves are there to cover

work that is needed in our listed building, and it would be expected that the work that is needed to our buildings would be covered by this. However, the work in 2023 was not expected and has used up all these reserves and it has been necessary to leave this fund with a negative balance. The Trustees will need to look at ways to build up these reserves.

We were fortunate to receive a legacy of £357,878 in 2023 and a designated Legacy Reserve Fund has been set up to take account of this. The Trustees are in discussion of how we can use these funds to both improve the buildings and the mission work of London Street United Reformed Church.

The Trustees' policy is to retain six months expenditure as "free" reserves to cover future shortfalls in income or unexpected expense. For 2023 this was calculated to be £26,871.

This report was approved by the Trustees on the 3/10/2024 and is signed on its behalf by the Church Secretary, (Owen Collins).

Owen Collins 3 October 2024



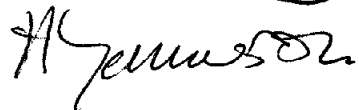
Margaret



Margaret Cairde Smith.

J McCloy

J.A. McCloy



London Street United Reformed Church

End of Year Financial Statements

(Amounts are in £ sterling, rounded to the nearest £)

Year ending 31st December 2023

ACCOUNTING POLICIES

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Accounting by Charities 2019 issued by the Charity Commission, and the United Reformed Church guidance.

London Street's financial statements are prepared using the receipts and payments basis.

The principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. There are no endowment funds included within these accounts.

1c Tangible Fixed Assets

Freehold property:

The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with London Street URC.

Expenditure incurred on the church and manse is written off in the year it is incurred.

Investment assets:

These are stated at mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid are recognised as income when the donation is received, the tax recovery is recognised as income when the claim from HMRC is paid. Legacies are accounted for when received. All other income is generally recognised when it is received.

1e Resources Expended

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it is paid.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the

extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

1g Reserves

The Trustees have a policy to maintain sufficient unrestricted funds to pay for 6 months necessary expenditure and any legal obligations related to the employment of any paid staff. These reserves are held within the General Fund.

FUNDS

2a Designated Funds

The church operates seven Designated Funds with the encouragement of Church Meeting. A designated fund is nominally allocated to a specific purpose; however, Church Meeting can decide to use the money in the fund for a different purpose if it wishes.

10% Fund - This fund is used to support the work of the wider United Reformed Church and local ecumenical initiatives. Payments are approved by Church Meeting.

Buildings Reserve Fund - This fund provides a reserve of money which can be used to maintain the Church and manse buildings. The Finance Committee transfers excess money from the General Fund into this fund at the end of each year.

Minister's Discretionary Fund - This fund is used by the Minister. It contains a small reserve of money which the Minister can draw upon to support pastoral concerns that may be encountered during his/her day-to-day activities. The status of the fund is checked, when necessary, by Church Meeting and money transferred into it, from the General Fund, if necessary.

Premises Fund - This fund is used for the day-to-day running of the Church and Manse buildings. Servicing, insurance and other maintenance activities are included. At the end of each year, the Finance Committee transfers money from the General Fund into the Premises Fund so that the end-of-year balance is £0.

Community Café Fund - This fund is used for the day-to-day trading of the mission work done under the Community Café umbrella. Income is generally donations towards food and drink and expenses are incurred to provide stock and kitchen equipment. This fund also provides a contribution towards the utilities and cleaning costs of the Church buildings; the amount is calculated based on usage of the Church buildings.

Community Café Reserves Fund – This fund was previously used to cover 6 months of wages for any employed in the community café if necessary. This fund will close at the start of 2024 as the work is now part of the churches mission.

Legacy Reserve Fund - This fund is used for a significant legacy the Church received in 2023. The income generated by it is retained within the fund. The Elders as Trustees and Church Meetings are considering how best to use the fund to support the Church and its work.

2b Restricted Funds

The church accounts include five Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose and represent:

Commitment For Life Fund - The church supports the central URC's Commitment For Life project. Money given to support this project is handled by this fund. There is a special Communion Collection to support this fund.

Fund-Raising Fund - This fund is used to handle donations made for specific causes which pass through the Church's accounts, e.g. Christian Aid.

Memory Tree Fund – A weekly support group for people with dementia, and their carers, is run at London Street. The church acts as its "bankers".

Community Café Fund – This fund is used for the ecumenical mission work under the Community Café umbrella and any donations that are restricted to the work of the Community Café.

Refugee Rental Accommodation Deposit Fund - This fund was created when the Church wanted to support refugees and asylum seekers who were an important part of the Church. If they had their asylum applications approved, they often had to move out of Home Office funded accommodation at very short notice, but they weren't provided with the money needed to pay deposits for alternative accommodation. Another UK charity made a grant to this fund so that the Church was able to use it to help those who urgently needed to pay deposits for new accommodation.

It is hoped that some of the recipients of the grants may be able to repay them in the future, if their circumstances allow it, but this is not a requirement.

Any money which is not used, or is repaid to London Street, shall be returned to the charity which made the initial grant to London Street if there is no likelihood of it being needed in the near future.

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds						
Voluntary income	60,867	357,878	6,198	—	424,943	58,346
Activities for generating funds	24,678	1,548	—	—	26,226	17,920
Investment income	2,590	11,962	131	—	14,683	821
Total income	88,134	371,389	6,329	—	465,851	77,088
Resources used						
Costs of generating funds	169	—	—	—	169	—
Investment management costs	61	—	—	—	61	84
Charitable activities						
URC Ministry & Mission Fund	36,357	—	—	—	36,357	36,357
Ministerial costs	1,955	—	—	—	1,955	453
Costs of church activities	54,546	76,494	3,312	—	134,353	60,995
Grants payable and restricted donations passed on	—	—	2,039	—	2,039	842
Total expenditure	93,088	76,494	5,352	—	174,935	98,730
Net income / (expenditure) resources before transfer	(4,954)	294,894	977	—	290,917	(21,643)
Transfers						
Gross transfers between funds - in	95,016	77,327	—	—	172,343	44,674
Gross transfers between funds - out	(77,327)	(94,916)	(100)	—	(172,343)	(44,674)
Other recognised gains / losses						
Net movement in funds	12,735	277,305	877	—	290,917	(21,643)
Total funds brought forward	14,137	76,620	1,811	—	92,567	114,210
Total funds carried forward	26,871	353,925	2,688	—	383,484	92,567
Represented by						
Unrestricted						
General fund	26,871	—	—	—	26,871	14,137
Designated						
10% Reserve Fund	—	10,776	—	—	10,776	10,776
Buildings Reserve Fund	—	(26,788)	—	—	(26,788)	54,256
Community Cafe	—	—	—	—	—	11,491
Legacy Reserve Fund	—	369,840	—	—	369,840	—
Minister's Discretionary Fund	—	97	—	—	97	97
Restricted						
Commitment For Life Fund	—	—	231	—	231	77
Fund-Raising Fund	—	—	1,180	—	1,180	288
Memory Tree Fund	—	—	1,251	—	1,251	1,445
Refugee Rental Accommodation Deposit Fund	—	—	25	—	25	—

Balance sheet

	General	Designated	Restricted	Endowment	This year	Last year
Current assets						
Cash at bank and in hand	26,871	353,925	2,688	—	383,484	92,567
	26,871	353,925	2,688	—	383,484	92,567
Net current assets less current liabilities	26,871	353,925	2,688	—	383,484	92,567
Total assets less current liabilities	26,871	353,925	2,688	—	383,484	92,567
Total net assets less liabilities	26,871	353,925	2,688	—	383,484	92,567
Represented by						
Unrestricted						
General fund	26,871	—	—	—	26,871	14,137
Designated						
10% Reserve Fund	—	10,776	—	—	10,776	10,776
Premises Fund	—	—	—	—	—	—
Buildings Reserve Fund	—	(26,788)	—	—	(26,788)	54,256
Legacy Reserve Fund	—	369,840	—	—	369,840	—
Minister's Discretionary Fund	—	97	—	—	97	97
Community Cafe	—	—	—	—	—	11,491
Community Cafe Reserves	—	—	—	—	—	—
Restricted						
Fund-Raising Fund	—	—	1,180	—	1,180	288
Commitment For Life Fund	—	—	231	—	231	77
Memory Tree Fund	—	—	1,251	—	1,251	1,445
Community Cafe	—	—	—	—	—	—
Refugee Rental Accommodation Deposit Fund	—	—	25	—	25	—
Funds of the church	26,871	353,925	2,688	—	383,484	92,567

The Buildings Reserve Fund shows a negative balance in 2023 due to transfers to the General Fund to meet the General Reserves policy.

Note: The Premises Fund was cleared at the end of 2023 as per our normal policy, with a transfer of £65,180 from the general fund. This with the higher General Fund reserve meant a £81,044 transfer from the Buildings Reserve Fund was needed to meet the General Reserves policy.

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
CAF Bank -	36,941	(29,059)	2,594	—	10,476	2,086
CCLA COIF Charities Deposit Fund -	(10,070)	382,984	94	—	373,008	90,481
Totals	26,871	353,925	2,688	—	383,484	92,567
Grand total	26,871	353,925	2,688	—	383,484	92,567

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
General - General fund							
Unrestricted	14,137	88,134	93,088	17,689	—	—	26,871
Sub-total for General	14,137	88,134	93,088	17,689	—	—	26,871
10Percent - 10% Reserve Fund							
Designated	10,776	—	—	—	—	—	10,776
Sub-total for 10Percent	10,776	—	—	—	—	—	10,776
Premises - Premises Fund							
Designated	—	—	65,180	65,180	—	—	—
Sub-total for Premises	—	—	65,180	65,180	—	—	—
Buildings - Buildings Reserve Fu							
Designated	54,256	—	—	(81,044)	—	—	(26,788)
Sub-total for Buildings	54,256	—	—	(81,044)	—	—	(26,788)
Legacy - Legacy Reserve Fund							
Designated	—	369,840	—	—	—	—	369,840
Sub-total for Legacy	—	369,840	—	—	—	—	369,840
Fund Raising - Fund-Raising Fund							
Restricted	288	1,277	386	—	—	—	1,180
Sub-total for Fund Raising	288	1,277	386	—	—	—	1,180
Commitment - Commitment For Life							
Restricted	77	307	154	—	—	—	231
Sub-total for Commitment	77	307	154	—	—	—	231
Ministers - Minister's Discretionary							
Designated	97	—	—	—	—	—	97
Sub-total for Ministers	97	—	—	—	—	—	97
Memory - Memory Tree Fund							
Restricted	1,445	792	886	(100)	—	—	1,251
Sub-total for Memory	1,445	792	886	(100)	—	—	1,251
Community Cafe - Community Cafe							
Designated	11,491	1,548	11,315	(1,725)	—	—	—
Restricted	—	2,426	2,426	—	—	—	—
Sub-total for Community Cafe	11,491	3,974	13,741	(1,725)	—	—	—
Community Café Reserves - Community Cafe Reser							
Designated	—	—	—	—	—	—	—
Sub-total for Community Café Reserves	—	—	—	—	—	—	—
Refugee Rent - Refugee Rental Accommodation							
Restricted	—	1,525	1,500	—	—	—	25
Sub-total for Refuge Rent	—	1,525	1,500	—	—	—	25
Grand total	92,567	465,851	174,935	—	—	—	383,484

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Incoming resources from generated funds - Voluntary income						
Freewill Envelopes	1,593	—	—	—	1,593	4,473
Loose (Not GASDS)	155	—	—	—	155	—
Loose (Gift Aid Small Donations Scheme)	5,589	—	—	—	5,589	2,324
Direct to Bank	39,949	—	—	—	39,949	36,255
Direct to Treasurer	—	—	—	—	—	1,685
Gift Aid Tax Refunds	10,991	—	—	—	10,991	—
Church Discipleship	—	—	—	—	—	150
Legacies	—	357,878	—	—	357,878	1,000
Gifts In Memory	—	—	—	—	—	30
Commitment for Life Envelopes	—	—	300	—	300	300
Basingstoke Town Centre Chaplains	—	—	120	—	120	120
Memory Tree Donation	—	—	714	—	714	1,084
Heat & Light Donations	2,590	—	—	—	2,590	2,540
Community Cafe Donations	—	—	1,525	—	1,525	1,000
Community Cafe Regular Donations	—	—	900	—	900	1,800
Community Cafe - Youth Cafe Donations	—	—	—	—	—	258
Little Angels	—	—	—	—	—	90
Grants	—	—	1,500	—	1,500	—
Leprosy Mission	—	—	—	—	—	174
Christmas Collection	—	—	583	—	583	63
Emergency Appeals	—	—	240	—	240	—
Donations (non LSURC)	—	—	316	—	316	—
Audio Visual	—	—	—	—	—	5,000
Total	60,867	357,878	6,198	—	424,943	58,346
Incoming resources from generated funds - Activities for generating funds						
Amazon Smile	38	—	—	—	38	38
Craft Group	50	—	—	—	50	50
Shared Meals	126	—	—	—	126	102
Church Insurance Claims	7,398	—	—	—	7,398	—
Community Cafe receipts	—	1,067	—	—	1,067	1,525
Sunday Coffee	—	481	—	—	481	307
Lettings Rent	16,991	—	—	—	16,991	15,937
Church Fees	75	—	—	—	75	(41)
Traidcraft SumUp	—	—	—	—	—	3
Total	24,678	1,548	—	—	26,226	17,920
Incoming resources from generated funds - Investment income						
Bank Interest	2,590	11,962	131	—	14,683	821
Total	2,590	11,962	131	—	14,683	821
INCOME TOTAL	88,134	371,389	6,329	—	465,851	77,088

EXPENDITURE

Costs of generating funds

Shared Meals	169	—	—	—	169	—
Total	169	—	—	—	169	—

Costs of generating funds - Investment management costs

Bank Charges	61	—	—	—	61	84
Total	61	—	—	—	61	84

Charitable activities - URC Ministry & Mission Fund

Ministry and Mission	36,357	—	—	—	36,357	36,357
Total	36,357	—	—	—	36,357	36,357

Charitable activities - Ministerial costs

Minister's Expenses	179	—	—	—	179	—
Mileage (Minister)	1,776	—	—	—	1,776	453
Total	1,955	—	—	—	1,955	453

Charitable activities - Costs of church activities

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £9,384,405. The church contents are insured by the church for £308,321. The organ is insured for £120,000. The manse is insured by the Wessex Synod of the United Reformed Church.

Charitable activities - Costs of church activities

Church Mission	—	—	—	—	—	461
Church Discipleship	427	—	—	—	427	933
TLG	—	—	—	—	—	75
Memory Tree	—	—	775	—	775	271
Church Electricity	19,033	—	—	—	19,033	5,996
Church Gas	14,625	—	—	—	14,625	8,109
Church Telephone	583	—	—	—	583	514
Church Water	411	—	—	—	411	50
Church Insurance	—	7,804	—	—	7,804	7,079
Church Repairs / Maintenance	—	53,794	—	—	53,794	1,246
Church Fabric & Fittings	—	160	—	—	160	98
Church Boiler Service	—	1,051	—	—	1,051	7,766
Church Lift Service	—	766	—	—	766	837
Church Organ Service	—	—	—	—	—	440
Church Fire Extinguisher	—	215	—	—	215	151
Kitchen Equipment	—	1,089	111	—	1,200	—
Cleaners Wages	11,891	—	—	—	11,891	7,527
Pension - Employer	—	338	—	—	338	—
Pension - Employee	—	150	—	—	150	—
Cleaning Supplies	1,105	—	—	—	1,105	699
Carpet Cleaning	—	300	—	—	300	—
Printing (Non-Minister)	1,377	—	—	—	1,377	1,102
Administration	478	—	—	—	478	534
Reform Subscriptions	36	—	—	—	36	(157)
Data Protection Register	35	—	—	—	35	35
One Church Subscription	150	—	—	—	150	140
TV Licence	159	—	—	—	159	159
PRS Licence	—	—	—	—	—	77
CCL Licence	315	—	—	—	315	145

MRL Licence	—	—	—	—	—	75
PPL Licence	—	—	—	—	—	77
CVL Licence	—	—	—	—	—	174
CLA Church Licence	176	—	—	—	176	81
Other Licences	285	—	—	—	285	408
Community Cafe Provisions	—	1,225	—	—	1,225	1,577
Community Cafe Administration	—	—	—	—	—	207
Community Cafe Kitchenware	—	188	—	—	188	171
Community Cafe Equipment and Furnishings	—	4,714	—	—	4,714	95
Community Cafe - Repairs & Maintenance	—	1,761	—	—	1,761	1,340
Community Cafe - Youth Cafe	—	—	—	—	—	1,812
Community Cafe Wages	—	2,940	2,426	—	5,366	4,575
Pulpit Supply	735	—	—	—	735	725
Mileage (Non-Minister)	298	—	—	—	298	264
Musician Fees	1,480	—	—	—	1,480	1,320
Secretary's Expenses	172	—	—	—	172	120
Treasurer's Expenses	112	—	—	—	112	—
Pastoral	333	—	—	—	333	431
Children's Work	245	—	—	—	245	237
Audio Visual	—	—	—	—	—	2,914
Church Activity Events 1 Costs	85	—	—	—	85	105
Total	54,546	76,494	3,312	—	134,353	60,995

Charitable activities - Grants payable and restricted donations passed on

Collections for named person	—	—	—	—	—	59
Commitment for Life Payments	—	—	154	—	154	300
Basingstoke Town Centre Chaplains	—	—	81	—	81	120
Grants	—	—	1,500	—	1,500	—
Leprosy Mission	—	—	—	—	—	199
Christmas Collection	—	—	305	—	305	164
Total	—	—	2,039	—	2,039	842
EXPENDITURE TOTAL	93,088	76,494	5,352	—	174,935	98,730
GRAND TOTAL	(4,954)	294,894	977	—	290,917	(21,643)

Fund Transfers

	Unrestricted		Designated		Restricted	
	In	Out	In	Out	In	Out
General to Premises (to clear debit balance)		-£65,180	£65,180			
Community Café to General (Utilities)	£10,523			-£10,523		
Community Café to General (Cleaning)	£3,249			-£3,249		
Community Café to General (Admin)	£100			-£100		
General to Community Café (to clear debit balance)		-£12,147	£12,147			
Memory Tree to General (Admin)	£100					-£100
Buildings Reserve to General (to satisfy reserves policy)	£81,044			-£81,044		
General to Fundraising						
	£95,016	-£77,327	£77,327	-£94,916	£0	-£100

Note: Apportionment of Community Café Costs, in 2023, were 25% for cleaning, 25% for gas, 35% for electricity and 50% for water.

Income / Expenditure Summary

This note shows the balance between unrestricted income and expenditure, and the Premises Fund costs. A negative "Total" indicates a running deficit during the year. (Legacies are excluded as their receipt is unpredictable.)

General Spend

		2023	2022
General Fund Income	*	88,134	65,428
General Fund Expenditure		93,088	67,181
Premises Fund Expenditure	**	- 65,180	- 17,617
<i>Sub Total</i>		- 70,134	- 19,370
Transfers to General Fund (Running Costs)	***	13,972	8,381
Total	****	- 56,162	- 10,988

Excludes legacies and gifts in memory.

* 2023 Freewill offerings were £47,286, Gift Aid of £10,991 was received in 2023, the remaining Gift Aid will be received in 2024, (2022 £46,905, 2021 £73,358, 2020 £47,578)

** Premises Fund expenditure included essential maintenance and replacement of the electrical and fire safety panels.

*** Donations and charges for utility, cleaning and administration costs received from other funds.

**** The negative balance in 2023 is due to the increased expenditure of the premises, and to balance the deficit in the Community Café funds.

TREASURER'S STATEMENT

I have prepared the financial statements, on pages 5 to 16, for the year ended 31 December 2023.

Karen Teresa Bell

P.T.
(name)

Alexander Maco

(signature)

Alexander Maco

(date)

7/8/24

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of London Street URC for the year ended 31 December 2023, which are set out on pages 5 to 16.

Respective responsibilities

The church is responsible for the preparation of the financial statements and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner:

Gillian Craft

date:

7/8/24

Mrs Gillian Craft
26 Foyle Park
Basingstoke
Hampshire
RG21 3HD

Accounts

LONDON STREET (BASINGSTOKE) UNITED REFORMED CHURCH CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2022

The Trustees of London Street (Basingstoke) United Reformed Church present their annual report and financial statement for the year ended 31st December 2022. The Trustees confirm that they comply with the requirements of the Charities Act 2011; the Charities (Accounts and Reports) Regulations 2008; and the Statement of Recommended Practice for Accounting by Charities 2019 as applicable to charities entitled to prepare accounts on the receipts and payments basis. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ADMINISTRATIVE INFORMATION

London Street United Reformed Church, situated at London Street, Basingstoke, Hants, RG21 7NU; is a local church of the United Reformed Church and is a member church of Wessex Synod of the Church. It was registered as a Charity (number 1130801) with the Charity Commission on 28 July 2009. We are known as London Street (Basingstoke) United Reformed Church and we take our structure, governance and management from the Scheme of Union of the URC which is set out in a document known as 'The Manual'. Our objective as a Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union. We achieve that through our activities and facilities offered to the community by our building.

Apart from the Revd Josh Thomas who is appointed by the Wessex Synod of the United Reformed Church as the Interim Minister at London Street (Basingstoke) United Reformed Church, the members of the Elders' Meeting are recognised as the charity trustees. Those who served from 1st January 2022 until the date this report was approved are:

Revd Josh Thomas (Interim Minister) (from 1st September 2022)

Mr Owen Collins (Church Secretary)

Miss Karen Bell (Church Treasurer)

Mrs Wai Leng Ayland (until 31st December 2022)

Mrs Margaret Carrick Smith

Mrs Joyce Cook

Mrs May Honeyball (until 31st December 2022)

Miss Alison Jamieson

Mr Ian McCloy (from 1st January 2023)

Mrs Jenny McCloy

Mrs Gill Miller (from 1st January 2023)

Mr Kengjise Moavu

Mr Tony Patterson

Mrs Carol Scott

Mr Ian Scott (from 1st January 2023)

Mrs Joy Williams

Not all serving Elders underwent formal training in 2022 for their duties specifically as Trustees, other than to acquaint themselves with their responsibilities when required to do so, for example in connection with the safeguarding of children and vulnerable adults, and health and safety generally. With effect from 1st

January 2023, all those nominated to serve as Elders will be required to declare their intention to undertake such training as directed from the General Assembly Executive.

The Church building is vested in The United Reformed Church (Wessex) Trust Limited as trustees and held for the benefit of London Street United Reformed Church in accordance with the trusts applicable to URC properties. The manse at 6 Camberry Close, Basingstoke, Hants, RG21 3AG is also vested in The United Reformed Church (Wessex) Trust Limited as trustees but since 31st August 2021 is not held for the benefit of London Street United Reformed Church as a consequence of the then minister accepting a call to a new pastorate.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of London Street United Reformed Church are overseen by the Elders' Meeting of the Church in accordance with the provisions of The Structure of the United Reformed Church determined by the General Assembly of the United Reformed Church and supplemented by the Constitution of London Street United Reformed Church. The governing document of the registered charity is a statement adopted by the Church Meeting on 20 May 2009.

The Elders' Meeting is responsible for the financial administration of the Church, and the care and maintenance of Church premises. The Church Meeting (of those members who are present) gives general guidance on the life and work of the Church.

The members of the Elders' Meeting are the minister in pastoral charge (if any) and up to 12 members of London Street United Reformed Church nominated and elected by the members of London Street United Reformed Church in Church Meeting; the Church Secretary and Church Treasurer are ex officio members of Elders' Meeting. Elders serve for 3 years, retire by rotation and are eligible for re-election. Elders may serve 2 consecutive periods and, thereafter, must wait 1 year before becoming eligible for re-election.

Elders' Meeting met on 13 occasions during 2022, 10 being conducted via Zoom video conferencing.

Church Meeting of London Street United Reformed Church met on 6 occasions during 2022, 1 being conducted via Zoom video conferencing. Our quorum for the year was set at 12, down from 13 for 2021.

The Basis of Union states the functions of Church Meeting and Elders' Meeting. The minister and the elders collectively share the duties and responsibilities outlined for the Elders' Meeting along with accepting the ultimate responsibility for directing the affairs of the Charity as laid down by the Charity Commission. The general control and management of the administration of the Charity is further exercised by representative Elders being members of the Church's four main committees:

- Finance – managing the day-to-day financial responsibilities and the preparation of the accounts.
- Property – managing the maintenance of the Church.
- Children and Youth Work – instituting and overseeing the work with children and young people; and
- Mission – ensuring that the Church demonstrates its concern for the local community and the world.

Matters were then conveyed to Church Meeting.

OBJECTIVES AND ACTIVITIES

As a local congregation of the United Reformed Church, London Street United Reformed Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its building.

The Elders' Meeting is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The Elders' Meeting believes that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers; and;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

London Street United Reformed Church continued to hold public services of Christian worship for all ages on Sunday mornings throughout 2022.

We continued to serve the community here in Basingstoke. Throughout the year with the help of the Community Food Link we continued to serve many individuals and families within our local community by bringing in food from the supermarkets destined for land fill and on a Saturday at lunchtime opening our food table to distribute it to those in need. During the week on a Monday, Tuesday and Thursday lunch times, we ran our hot food table utilizing food from the supermarkets and serving it to those in need who came to the table. Both have provided an ideal opportunity to engage in conversation with customers and those passing by.

The Memory Tree Social Club meets every week on a Wednesday. It is an opportunity for people diagnosed with Alzheimer's and other types of dementia and their carers, to relax, enjoy themselves and make new friends. With an average of 25 to 30 visitors every week, we provide a unique and special place where they can relax and talk to other carers and people with dementia.

Perhaps one of the biggest changes we have seen in our worship, our mission and serving the community, has been the number of Iranian refugees we have supported. The Lord clearly steered us towards embracing the Iranian refugees and since May 2022 we have been blessed in having a number of refugees not just worshipping with us but taking a proactive role in our mission.

FINANCIAL REVIEW

Compared to 2021, the regular offerings to the Church's General Fund were down in 2022. Received in early 2023, the Gift Aid for 2022 was £10,991. This money helps cover the 2022 running costs deficit, noted on page 16 of this report.

Compared to pre-covid, Lettings income was slightly down. However, our general costs were up, mostly due to the increase in utilities, especially gas prices.

We received some donations and a grant from the Synod towards our new audio-visual system in early 2022. The shortfall was taken from Buildings Reserve Fund as agreed by Church Meeting in 2021.

Food provisions for the community food table, donated through the Community Food Link (a charity that collects unwanted food from supermarkets), decreased slightly towards the end of 2022 due to two factors: the way in which supermarkets order their stocks and prepare fresh food as a consequence of financial constraints on families; and the increase in need across Basingstoke with additional hubs opening. There

have been some additional costs for this mission work arising from the need to purchase staple foods and packaging for the hot food table, and the employment of a Kitchen Supervisor. We continued to receive donations from other churches across Basingstoke for the hot food table and the Youth Café table.

The Trustees' policy is to retain six months expenditure as "free" reserves to cover future shortfalls in income or unexpected expense; for 2022 this was calculated to be £14,136.

This report was approved by the Trustees' on the 6th September 2023 and is signed on its behalf by the Church Secretary, (Owen Collins).

London Street United Reformed Church

End of Year Financial Statements

Year ending 31st December 2022

ACCOUNTING POLICIES

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Accounting by Charities 2019 issued by the Charity Commission, and the United Reformed Church guidance.

London Street's financial statements are prepared using the receipts and payments basis.

The principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. There are no endowment funds included within these accounts.

1c Tangible Fixed Assets

Freehold property:

The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with London Street URC.

Expenditure incurred on the church and manse is written off in the year it is incurred.

Investment assets:

These are stated at mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid are recognised as income when the donation is received, the tax recovery is recognised as income when the claim from HMRC is paid. Legacies are accounted for when received. All other income is generally recognised when it is received.

1e Resources Expended

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it is paid.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to Registered Charity 1130801

the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

1g Reserves

The Elders have a policy to maintain sufficient unrestricted funds to pay for 6 months necessary expenditure and any legal obligations related to the employment of any paid staff. These reserves are held within the General and the Community Café funds. The reserves held within the General Fund were increased by 25% in 2021 to account for increasing utility costs.

FUNDS

2a Designated Funds

The church operates five Designated Funds with the encouragement of Church Meeting. A designated fund is nominally allocated to a specific purpose; however, Church Meeting can decide to use the money in the fund for a different purpose if it wishes.

10% Fund - This fund is used to support the work of the wider United Reformed Church and local ecumenical initiatives. Payments are approved by Church Meeting.

Buildings Reserve Fund - This fund provides a reserve of money which can be used to maintain the Church and manse buildings. The Finance Committee transfers excess money from the General Fund into this fund at the end of each year. (Any donations made to this fund are restricted; see note 2b.)

Fund-Raising Fund - This fund is used for the proceeds of Church fund-raising activities. Payments are made by Church Meeting to causes that the meeting votes to support.

Minister's Discretionary Fund - This fund is used by the Minister. It contains a small reserve of money which the Minister can draw upon to support pastoral concerns that may be encountered during his/her day-to-day activities. The status of the fund is checked, when necessary, by Church Meeting and money transferred into it, from the General Fund, if necessary.

Premises Fund - This fund is used for the day-to-day running of the Church and Manse buildings. Servicing, insurance and other maintenance activities are included. At the end of each year, the Finance Committee transfers money from the General Fund into the Premises Fund so that the end-of-year balance is £0.

The Community Café fund is used for the day-to-day trading of the mission work done under the Community Café umbrella. Income is generally donations towards food and drink and expenses are incurred to provide stock and kitchen equipment. This fund also provides a contribution towards the utilities and cleaning costs of the Church buildings; the amount is calculated based on usage of the Church buildings.

Community Café Reserves are the amount to cover 6 months of wages for any employed in the community café if necessary.

2b Restricted Funds

The church accounts include four Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose and represent:

Commitment For Life Fund - The church supports the central URC's Commitment For Life project. Money given to support this project is handled by this fund. There is a special Communion Collection to support this fund.

Fund-Raising Fund - This fund is used to handle donations made for specific causes which pass through the Church's accounts, e.g. Christian Aid. (For the designated part of this fund, see note 2a.)

Memory Tree Fund – A weekly support group for people with dementia, and their careers, is run at London Street. The church acts as its "bankers".

The Community Café fund is used for the fund raising for the ecumenical mission work under the Community Café umbrella and any donations that are restricted to the work of the Community Café.

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds						
Voluntary income	48,547	—	9,799	—	58,346	90,630
Activities for generating funds	16,085	1,817	18	—	17,920	15,323
Investment income	796	—	25	—	821	8
Other incoming resources	—	—	—	—	—	—
Contra	—	—	—	—	—	—
Total income	65,428	1,817	9,842	—	77,088	105,961
Resources used						
Costs of generating funds	—	—	—	—	—	—
Fundraising trading: cost of goods sold and other costs	—	—	—	—	—	—
Investment management costs	84	—	—	—	84	145
Charitable activities						
URC Ministry & Mission Fund	36,357	—	—	—	36,357	36,357
Ministerial costs	453	—	—	—	453	4,312
Costs of church activities	30,288	21,381	9,326	—	60,995	51,549
Grants payable and restricted donations passed on	—	—	842	—	842	1,783
Other resources used	—	—	—	—	—	—
Contra	—	—	—	—	—	—
Total expenditure	67,182	21,381	10,168	—	98,730	94,145
Gains / losses on investment assets	—	—	—	—	—	—
Net income / (expenditure) resources before transfer	(1,753)	(19,564)	(325)	—	(21,643)	11,816
Transfers						
Gross transfers between funds - in	22,527	18,562	3,585	—	44,674	71,648
Gross transfers between funds - out	(17,781)	(26,201)	(692)	—	(44,674)	(71,648)
Other recognised gains / losses						
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
Net movement in funds	2,993	(27,202)	2,567	—	(21,643)	11,816
Total funds brought forward	11,144	103,822	(756)	—	114,210	102,394
Total funds carried forward	14,137	76,620	1,811	—	92,567	114,210

Balance sheet

	General	Designated	Restricted	Endowment	This year	Last year
Current assets						
Debtors	—	—	—	—	—	—
Cash at bank and in hand	14,137	76,620	1,811	—	92,567	114,210
Current assets	14,137	76,620	1,811	—	92,567	114,210
Net current assets less current liabilities	14,137	76,620	1,811	—	92,567	114,210
Total assets less current liabilities	14,137	76,620	1,811	—	92,567	114,210
Total net assets less liabilities	14,137	76,620	1,811	—	92,567	114,210
Represented by						
Unrestricted						
Unrestricted - General fund	14,137	—	—	—	14,137	11,144
Designated						
Designated - 10% Reserve Fund	—	10,776	—	—	10,776	10,851
Designated - Premises Fund	—	—	—	—	—	—
Designated - Buildings Reserve Fund	—	54,256	—	—	54,256	71,149
Designated - Minister's Discretionary Fund	—	97	—	—	97	97
Designated - Community Cafe	—	11,491	—	—	11,491	21,725
Restricted						
Restricted - Fund-Raising Fund	—	—	288	—	288	(4,527)
Restricted - Commitment For Life Fund	—	—	77	—	77	76
Restricted - Memory Tree Fund	—	—	1,445	—	1,445	638
Restricted - Community Cafe	—	—	—	—	—	3,058
Funds of the church	14,137	76,620	1,811	—	92,567	114,210

The Fund-Raising Restricted Fund showed a negative in 2021 as we paid for much of the new Audio-Visual equipment in the sanctuary. Some of the funds to pay for this were received in 2021, and some received in 2022. Any short fall was transferred from the Buildings Reserve Fund at the end of 2022.

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
CAF Bank	7,534	2,765	(8,212)	—	2,086	43,493
CAF Cheques	—	—	—	—	—	900
CCLA COIF Deposit Account	6,603	73,855	10,023	—	90,481	69,674
Petty Cash	—	—	—	—	—	143
Total	14,137	76,620	1,811	—	92,567	114,210

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
General - General fund							
Unrestricted	11,144	65,428	67,182	4,746	—	—	14,137
Sub-total for General Fund	11,144	65,428	67,182	4,746	—	—	14,137
10Percent - 10% Reserve Fund							
Designated	10,851	—	75	—	—	—	10,776
Sub-total for 10 Percent Fund	10,851	—	75	—	—	—	10,776
Premises - Premises Fund							
Designated	—	—	17,617	17,617	—	—	—
Sub-total for Premises Fund	—	—	17,617	17,617	—	—	—
Buildings - Buildings Reserve Fund							
Designated	71,149	—	—	(16,894)	—	—	54,256
Sub-total for Buildings Fund	71,149	—	—	(16,894)	—	—	54,256
FundRaise - Fund-Raising Fund							
Restricted	(4,527)	5,360	3,456	2,912	—	—	288
Sub-total for Fundraising Fund	(4,527)	5,360	3,456	2,912	—	—	288
Commitment - Commitment For Life							
Restricted	76	302	300	—	—	—	77
Sub-total for Commitment for Life Fund	76	302	300	—	—	—	77
Ministers - Minister's Discretionary							
Designated	97	—	—	—	—	—	97
Sub-total for Ministers Discretionary Fund	97	—	—	—	—	—	97
Memory - Memory Tree Fund							
Restricted	638	1,098	271	(20)	—	—	1,445
Sub-total for Memory Fund	638	1,098	271	(20)	—	—	1,445
CommCafe - Community Cafe							
Designated	21,725	1,817	3,689	(8,361)	—	—	11,491
Restricted	3,058	3,082	6,140	—	—	—	—
Sub-total for Community Café Fund	24,783	4,899	9,830	(8,361)	—	—	11,491
Grand total	114,210	77,088	98,730	—	—	—	92,567

Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS						
Incoming resources from generated funds - Voluntary income						
Freewill Envelopes	4,473	—	—	—	4,473	3,784
Loose (Gift Aid Small Donations Scheme)	2,324	—	—	—	2,324	903
Direct to Bank	36,255	—	—	—	36,255	39,919
Direct to Treasurer	1,685	—	—	—	1,685	548
Gift Aid Tax Refunds	—	—	—	—	—	28,752
Church Discipleship	150	—	—	—	150	—
Legacies	1,000	—	—	—	1,000	5,000
Gifts In Memory	30	—	—	—	30	—
Collections for named person	—	—	—	—	—	976
Commitment for Life Envelopes	—	—	300	—	300	300
Basingstoke Town Centre Chaplains	—	—	120	—	120	120
Memory Tree Donation	—	—	1,084	—	1,084	724
Heat & Light Donations	2,540	—	—	—	2,540	1,670
Community Cafe Donations	—	—	1,000	—	1,000	—
Community Cafe Regular Donations	—	—	1,800	—	1,800	1,800
Community Cafe - Youth Cafe Donations	—	—	258	—	258	682
Community Cafe Meals on Wheels	—	—	—	—	—	100
Donations						
Gift Sunday	—	—	—	—	—	2,200
Childrens Work	—	—	—	—	—	40
Little Angels	90	—	—	—	90	—
Leprosy Mission	—	—	174	—	174	—
Christmas Collection	—	—	63	—	63	117
Emergency Appeals	—	—	—	—	—	237
Donations (non LSURC)	—	—	—	—	—	10
Audio Visual	—	—	5,000	—	5,000	2,750
Total	48,547	—	9,799	—	58,346	90,630
Incoming resources from generated funds - Activities for generating funds						
AmazonSmile	38	—	—	—	38	33
Craft Group	50	—	—	—	50	—
Shared Meals	102	—	—	—	102	—
Community Cafe receipts	—	1,510	15	—	1,525	3,563
Community Cafe - Meals on Wheels	—	—	—	—	—	4,073
Sunday Coffee	—	307	—	—	307	106
Lettings Rent	15,937	—	—	—	15,937	7,097
Church Fees	(41)	—	—	—	(41)	344
Traidcraft SumUp	—	—	3	—	3	7
Fund Raising Events Shared Meals	—	—	—	—	—	80
Fund Raising Events Crafts	—	—	—	—	—	21
Total	16,085	1,817	18	—	17,920	15,323
Incoming resources from generated funds - Investment income						
Bank Interest	796	—	25	—	821	8
Total	796	—	25	—	821	8
INCOME TOTAL	65,428	1,817	9,842	—	77,088	105,961

EXPENDITURE

	Unrestricted	Designated	Restricted	Endowment	This year	Last Year
Costs of generating funds - Investment management costs						
Bank Charges	84	—	—	—	84	145
Total	84	—	—	—	84	145
Charitable activities - URC Ministry & Mission Fund						
Ministry and Mission	36,357	—	—	—	36,357	36,357
Total	36,357	—	—	—	36,357	36,357
Charitable activities - Ministerial costs						
Minister's Telephone	—	—	—	—	—	464
Manse Water	—	—	—	—	—	529
Manse Council Tax	—	—	—	—	—	1,699
Manse Repairs / Maintenance	—	—	—	—	—	881
Minister's Expenses	—	—	—	—	—	55
Minister's Car Allowance	—	—	—	—	—	683
Mileage (Minister)	453	—	—	—	453	—
Total	453	—	—	—	453	4,312

Charitable activities - Costs of church activities

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £8,378,933. The church contents are insured by the church for £275,286. The organ is insured for £235,963. The manse is insured by the Wessex Synod of the United Reformed Church.

Charitable activities - Costs of church activities

Church Mission	461	—	—	—	461	540
Church Discipleship	933	—	—	—	933	886
TLG	—	75	—	—	75	900
Memory Tree	—	—	271	—	271	575
Church Electricity	5,996	—	—	—	5,996	4,453
Church Gas	8,109	—	—	—	8,109	4,180
Church Telephone	514	—	—	—	514	160
Church Water	50	—	—	—	50	421
Church Insurance	—	7,079	—	—	7,079	6,789
Church Repairs / Maintenance	—	1,246	—	—	1,246	1,072
Church Fabric & Fittings	—	98	—	—	98	789
Church Boiler Service	—	7,766	—	—	7,766	1,051
Church Lift Service	—	837	—	—	837	542
Church Organ Service	—	440	—	—	440	350
Church Fire Extinguisher	—	151	—	—	151	360
Cleaners Wages	7,527	—	—	—	7,527	6,717
Cleaning Equipment	—	—	—	—	—	19
Cleaning Supplies	699	—	—	—	699	745
Printing (Non Minister)	1,102	—	—	—	1,102	478
Administration	534	—	—	—	534	758
Reform Subscriptions	(157)	—	—	—	(157)	30
Data Protection Register	35	—	—	—	35	35
One Church Subscription	140	—	—	—	140	140
TV Licence	159	—	—	—	159	159
PRS Licence	77	—	—	—	77	74
CCL Licence	145	—	—	—	145	140
MRL Licence	75	—	—	—	75	72
PPL Licence	77	—	—	—	77	74
CVL Licence	174	—	—	—	174	168
CLA Church Licence	81	—	—	—	81	78

Other Licences	408	—	—	—	408	361
Community Cafe Provisions	—	1,577	—	—	1,577	2,964
Community Cafe Administration	—	207	—	—	207	202
Community Cafe Kitchenware	—	171	—	—	171	282
Community Cafe Equipment and Furnishings	—	95	—	—	95	349
Community Cafe - Repairs & Maintenance	—	1,340	—	—	1,340	—
Community Cafe - Youth Cafe	—	—	1,812	—	1,812	1,559
Community Cafe Wages	—	247	4,328	—	4,575	2,227
Pulpit Supply	725	—	—	—	725	255
Mileage (Non Minister)	264	—	—	—	264	183
Musician Fees	1,320	—	—	—	1,320	760
Secretary's Expenses	120	—	—	—	120	219
Treasurer's Expenses	—	—	—	—	—	46
Pastoral	379	52	—	—	431	221
Childrens Work	237	—	—	—	237	421
Audio Visual	—	—	2,914	—	2,914	8,748
Big Day Out	105	—	—	—	105	—
Total	30,288	21,381	9,326	—	60,995	51,549

Charitable activities - Grants payable and restricted donations passed on

Collections for named person	—	—	59	—	59	917
Commitment for Life Payments	—	—	300	—	300	539
Basingstoke TC Chaplains Payment	—	—	120	—	120	90
Leprosy Mission	—	—	199	—	199	—
Bible Society	—	—	—	—	—	—
Christmas Collection	—	—	164	—	164	—
Emergency Appeals	—	—	—	—	—	237
Total	—	—	842	—	842	1,783
EXPENDITURE TOTAL	67,182	21,381	10,168	—	98,730	94,145
GRAND TOTAL	(1,753)	(19,564)	(325)	—	(21,643)	11,816

Fund Transfers

		Unrestricted		Designated		Restricted	
		In	Out	In	Out	In	Out
General			-£17,616.57				
	to Premises			£17,616.57			
General		£13,987.87					
	to Building Reserves			-£13,987.87			
Building Reserves					-£2,912.34		
	to Fund Raising (Restricted, audio visual)					£2,912.34	
Memory Tree							-£20.00
	to General (Admin)	£20.00					
General			-£6.69				
	to Building Reserves				£6.69		
Community Café					-£4,148.41		
	to General (Utilities)	£4,148.41					
Community Café					-£4,112.90		
	to General (Cleaning)	£4,112.90					
Community Café					-£100.00		
	to General (Admin)	£100.00					
"Transfers made while tidying up disused Funds and Current Assets The overall effect on Fund balances nets out to zero."							
From		£157.99		£945.87			-£672.19
	To		-£157.99		-£945.87	£672.19	
		£22,527.17	-£17,781.25	£18,562.44	-£26,200.70	£3,584.53	-£692.19

Note: Transfers from Community Café to General Fund for 2022 were 50% for Cleaning, 25% for Gas, 35% for Electricity and 50% for Water costs

Income / Expenditure Summary

This note shows the balance between unrestricted income and expenditure, and the Premises Fund costs. A negative "Total" indicates a running deficit during the year. (Legacies are excluded as their receipt is unpredictable.)

		2022	2021
General Fund Income	*	65,428	85,806
General Fund Expenditure		- 67,181	- 62,561
Premises Fund Expenditure	**	- 17,617	- 11,834
<i>Sub Total</i>		- 19,370	11,411
Transfers to General Fund (Running Costs)	***	8,381	8,366
Total	****	- 10,988	19,777

Excludes legacies and gifts in memory.

* 2022 Freewill offerings of £43,051 does not include any Gift Aid, which was received in 2023, (2021 £73,358, 2020 £47,578, 2019 £71,498.

** Premises Fund expenditure included essential maintenance and repairs with essential work on the boiler.

*** Donations and charges for utility, cleaning and administration costs received from other funds.

**** The negative balance in 2022 is due to the receipt of 2022 gift aid of £10,991 which was received early 2023

TREASURER'S STATEMENT

I have prepared the financial statements, on pages 5 to 16, for the year ended 31 December 2022.

Karen Teresa Bell

(name)

(signature)

(date)

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of London Street URC for the year ended 31 December 2021, which are set out on pages 5 to 16.

Respective responsibilities

The church is responsible for the preparation of the financial statements and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner:

date:

Mrs Gillian Craft
26 Foyle Park
Basingstoke
Hampshire
RG21 3HD

Accounts

LONDON STREET (BASINGSTOKE) UNITED REFORMED CHURCH CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER 2021

The Trustees of London Street (Basingstoke) United Reformed Church present their annual report and financial statement for the year ended 31st December 2021. The Trustees confirm that they comply with the requirements of the Charities Act 2011; the Charities (Accounts and Reports) Regulations 2008; and the Statement of Recommended Practice for Accounting by Charities 2019 as applicable to charities entitled to prepare accounts on the receipts and payments basis. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ADMINISTRATIVE INFORMATION

London Street United Reformed Church, situated at London Street, Basingstoke, Hants, RG21 7NU; is a local church of the United Reformed Church and is a member church of Wessex Synod of the Church. It was registered as a Charity (number 1130801) with the Charity Commission on 28 July 2009. We are known as London Street (Basingstoke) United Reformed Church and we take our structure, governance and management from the Scheme of Union of the URC which is set out in a document known as 'The Manual'. Our objective as a Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union. We achieve that through our activities and facilities offered to the community by our building.

The members of the Elders' Meeting for the time being are recognised as the charity trustees. Those who served from 1st January 2021 until the date this report was approved are:

Revd Kay Blackwell (Minister) (called to a new pastorate 31st August 2021)

Mr Owen Collins (Church Secretary)

Miss Karen Bell (Church Treasurer)

Mrs Wai Leng Ayland

Mrs Margaret Carrick Smith (from 1st January 2022)

Mrs Joyce Cook (from 1st January 2022)

Mrs Anne Davey (until 31st December 2021)

Mrs May Honeyball

Miss Alison Jamieson

Mr Ian McCloy (until 31st December 2021)

Mrs Jenny McCloy (from 1st January 2022)

Mrs Gill Miller (resigned 7th May 2021)

Mr Kengjise Moavu

Mr Tony Patterson (from 1st January 2022)

Mrs Carol Scott

Mr Ian Scott (until 31st December 2021)

Mrs Joy Williams

Mrs Sarah Williams (resigned 31st December 2021)

Mrs Jean Young (resigned 3rd November 2021)

Not all serving Elders underwent formal training in 2021 for their duties specifically as Trustees, other than to acquaint themselves with their responsibilities when required to do so, for example in connection with the safeguarding of children and vulnerable adults, and health

and safety generally. Those nominated to serve as Elders in future will be required to declare their intention to undertake such training as dictated by a recent directive from the General Assembly Executive.

The Church building and the manse at 6 Camberry Close, Basingstoke, Hants, RG21 3AG are vested in The United Reformed Church (Wessex) Trust Limited as trustees and held for the benefit of London Street United Reformed Church in accordance with the trusts applicable to URC properties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of London Street United Reformed Church are overseen by the Elders' Meeting of the Church in accordance with the provisions of The Structure of the United Reformed Church determined by the General Assembly of the United Reformed Church and supplemented by the Constitution of London Street United Reformed Church. The governing document of the registered charity is a statement adopted by the Church Meeting on 20 May 2009.

The Elders' Meeting is responsible for the financial administration of the Church, and the care and maintenance of Church premises and the manse. The Church Meeting (of those members who are present) gives general guidance on the life and work of the Church.

The members of the Elders' Meeting are the minister in pastoral charge (if any) and up to 12 members of London Street United Reformed Church nominated and elected by the members of London Street United Reformed Church in Church Meeting; the Church Secretary and Church Treasurer are ex officio members of Elders' Meeting. Elders serve for 3 years, retire by rotation and are eligible for re-election. Elders may serve 2 consecutive periods and, thereafter, must wait 1 year before becoming eligible for re-election.

Elders' Meeting met on 12 occasions during 2021, 7 being conducted via Zoom video conferencing. For 9 months, a lot of time at Elders' Meeting was devoted to the pandemic and the impact on life at London Street United Reformed Church, and as restrictions were lifted how best to ease the transition to ensure we were all kept safe.

Church Meeting of London Street United Reformed Church met on 6 occasions during 2021, 3 being conducted via Zoom video conferencing. Our quorum for the year was set at 13, down from 14 for 2020.

The Basis of Union states the functions of Church Meeting and Elders' Meeting. The minister and the elders collectively share the duties and responsibilities outlined for the Elders' Meeting along with accepting the ultimate responsibility for directing the affairs of the Charity as laid down by the Charity Commission. The general control and management of the administration of the Charity is further exercised by representative Elders being members of the Church's four main committees:

- Finance – managing all the day to day financial responsibilities and the preparation of the accounts;
- Property – managing the maintenance of the Church and Manse (the Church building and the Manse are vested in The United Reformed Church (Wessex) Trust Limited as trustees and held for the benefit of London St. in accordance with the trusts applicable to URC properties);

- Children and Youth Work – instituting and overseeing the work with children and young people; and
- Mission – ensuring that the Church demonstrates its concern for the local community and the world.

Elders' Meeting received reports from the committees. These were then conveyed to Church Meeting.

OBJECTIVES AND ACTIVITIES

As a local congregation of the United Reformed Church, London Street United Reformed Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its building.

The Elders' Meeting is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The Elders' Meeting believes that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

London Street United Reformed Church continued to hold public services of Christian worship for all ages on Sunday mornings throughout 2021. With the COVID-19 pandemic, the congregation was unable to worship in the church building until July 2021.

Throughout the year we continued to serve so many individuals and families within our local community by bringing in food from the supermarkets destined for land fill, sorting and distributing it to those in need. Working ecumenically, this project grew massively during 2021. Until July 2021 we also ran a Meals on Wheels with the support of local Baptist Church, preparing over 100 meals a week. The decision was made to stop this from the summer when the COVID restrictions eased.

As part of our ministry of discipleship, we also utilized some of the food by cooking it and serving it outside of the church during a lunch time for those in need. It has also provided an ideal opportunity to engage in conversation with customers and passers-by.

FINANCIAL REVIEW

During 2021 the regular offerings to the Church's General Fund, excluding freewill envelope, loose offerings and Gift Aid claimed, was similar to that of 2019. However only three months in person meant that giving on a Sunday morning was still down, some of this was a move from envelopes to BGC, and monies through the GASDS was down as we were not passing the offertory plate around. The Gift Aid for both 2021 and the previous year unclaimed due to a technical fault was claimed in 2021. With this, but less legacies and lower gift Sunday giving, meant that overall, the total voluntary income was around £1,200 up on 2020.

The building was slowly opened for lettings in September 2021, following the COVID pandemic lockdowns so this is still done to pre-lockdown numbers.

Our general costs reduced by around £7,000 against 2020. However these are expected to increase in 2021 with higher utility costs in particular.

Payment for the equipment for our new Audio-Visual system were paid for in 2021, although some donations towards this were received in 2021, the remaining is due in 2022, so the Fund Raising Restricted Fund is currently showing as a deficit. However, church meeting agreed that any monies short at the end of 2022 will be taken from the Buildings Reserve Fund.

With the closing of the Oasis Café during lockdown, and the opening of the community Hot Food Table it was decided that the fund names and splits no longer made sense, so these were closed at the end of 2020 and all monies moved to the new 'Community Café' funds. It is not possible to compare year on year at this time as the work now being done under the mission work of the 'community café' is very different and relies on donations towards the costs of the provisions rather than a purchase of food and drinks. The food provisions are generally donated through the Community Food Link, a charity that collects unwanted food from supermarkets, so most of the costs are in employment and in putting together of the food and drink items, such as packaging. Receipts are a lot lower, £10,511 in 2021 versus around £33,000 in 2020, however costs are also much lower, around £7,745 in 2021 versus £18,700 in 2020. The mission work of the Community Café could not continue without the support both financially and in time from other churches across Basingstoke.

The Trustees' policy is to retain six months expenditure as "free" reserves to cover future shortfalls in income or unexpected expense; for 2021 this was calculated to be £11,144.

This report was approved by the Trustees on the 26th October 2022 and is signed on their behalf by the following elders:

Mrs Wai Leng Ayland
Mrs Margaret Carrick Smith
Miss Alison Jamieson
Mrs Jenny McCloy
Mrs Carol Scott
Mrs Joy Williams

London Street United Reformed Church

End of Year Financial Statements

Year ending 2021

ACCOUNTING POLICIES

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Accounting by Charities 2019 issued by the Charity Commission, and the United Reformed Church guidance.

London Street's financial statements are prepared using the receipts and payments basis.

The principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. There are no endowment funds included within these accounts.

1c Tangible Fixed Assets

Freehold property:

The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with London Street URC.

Expenditure incurred on the church and manse is written off in the year it is incurred.

Investment assets:

These are stated at mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid are recognised as income when the donation is received, the tax recovery is recognised as income when the claim from HMRC is paid. Legacies are accounted for when received. All other income is generally recognised when it is received.

1e Resources Expended

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it is paid.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

1g Reserves

The Elders have a policy to maintain sufficient unrestricted funds to pay for 6 months necessary expenditure and any legal obligations related to the employment of any paid staff. These reserves are held within the General and the Community Café funds. The reserves held within the General Fund were increased by 25% in 2021 to account for increasing utility costs.

FUNDS

2a Designated Funds

The church operates seven Designated Funds with the encouragement of Church Meeting. A designated fund is nominally allocated to a specific purpose; however, Church Meeting can decide to use the money in the fund for a different purpose if it wishes.

10% Fund - This fund is used to support the work of the wider United Reformed Church and local ecumenical initiatives. Payments are approved by Church Meeting.

Buildings Reserve Fund - This fund provides a reserve of money which can be used to maintain the Church and manse buildings. The Finance Committee transfers excess money from the General Fund into this fund at the end of each year. (Any donations made to this fund are restricted; see note 2b.)

Café Financing Fund - This fund is used for the fund-raising for Ecumenical Community Café which is being developed with other Churches in Basingstoke. The money is being raised to fund a paid Cook position and to ensure that the necessary facilities are available. The designated part of this fund is funded from the annual profits from the Café Trading fund. (For the restricted part, see note 2b.) This fund was Closed at the end of 2020, and funds transferred into the relevant Community Café funds at the beginning of 2021.

Café Trading Fund - This fund is used by the part-time café run by the Church as part of an ecumenical venture. Income is from the sale of simple food and drink and expenses are incurred to provide stock and kitchen equipment. This fund also provides a contribution towards the utilities and cleaning costs of the Church buildings; the amount is calculated based on usage of the Church buildings. This fund was Closed at the end of 2020, and funds transferred into the relevant Community Café funds at the beginning of 2021.

Fund-Raising Fund - This fund is used for the proceeds of Church fund-raising activities. Payments are made by Church Meeting to causes that the meeting votes to support. (Any donations received for specific causes are restricted; see note 2b.)

Minister's Discretionary Fund - This fund is used by the Minister. It contains a small reserve of money which the Minister can draw upon to support pastoral concerns that may be encountered during his/her day-to-day activities. The status of the fund is checked, when necessary, by Church Meeting and money transferred into it, from the General Fund, if necessary.

Premises Fund - This fund is used for the day-to-day running of the Church and Manse buildings. Servicing, insurance and other maintenance activities are included. At the end of each year, the Finance Committee transfers money from the General Fund into the Premises Fund so that the end-of-year balance is £0.

The Community Café fund is used for the day-to-day trading of the mission work done under the Community Café umbrella. Income is generally donations towards food and drink and expenses are incurred to provide stock and kitchen equipment. This fund also provides a contribution towards the utilities and cleaning costs of the Church buildings; the amount is calculated based on usage of the Church buildings.

Community Café Reserves are the amount to cover 6 months of wages for any employed in the community café.

2b Restricted Funds

The church accounts include seven Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose and represent:

Buildings Reserve Fund - This fund provides a reserve of money which can be used to maintain the Church and manse buildings. The restricted part of this fund is used for donations made specifically to it. (For the designated part, see note 2a.)

Café Financing Fund - This fund is used for the fund-raising for Ecumenical Community Café which is being developed with other Churches in Basingstoke. The money raised pays towards the Cook position and to ensure that the necessary facilities are available. The restricted part of this fund is used for donations made specifically to it. (For the designated part, see note 2a.) This fund was Closed at the end of 2020, and funds transferred into the relevant Community Café funds at the beginning of 2021.

Café Trading Fund - This fund was used in 2020 for the work done through the café during Covid 19 Pandemic. This fund also provides a contribution towards the utilities and cleaning costs of the Church buildings; the amount based on the grants received towards those costs. This fund was Closed at the end of 2020, and funds transferred into the relevant Community Café funds at the beginning of 2021.

Commitment For Life Fund - The church supports the central URC's Commitment For Life project. Money given to support this project is handled by this fund. There is a special Communion Collection to support this fund.

Fund-Raising Fund - This fund is used to handle donations made for specific causes which pass through the Church's accounts, e.g. Christian Aid. (For the designated part of this fund, see note 2a.)

Messy Church Fund – The Church runs a Messy Church, in partnership with All Saints Church, another Basingstoke town centre church, at London Street. This fund is used to handle donations towards its work.

Memory Tree Fund – A weekly support group for people with dementia, and their careers, is run at London Street. The church acts as its "bankers".

The Community Café fund is used for the fund raising for the Ecumenical mission work under the Community Café umbrella and any donations that are restricted to the work of the Community Café.

All numbers are showing to the nearest £

Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources						
Incoming resources from generated funds						
Voluntary income	£78,224	£4,591	£7,815	—	£90,630	£90,589
Activities for generating funds	£7,575	£7,742	£7	—	£15,323	£39,622
Investment income	£8	—	£0	—	£8	£183
Other incoming resources	—	—	—	—	—	—
Contra	—	—	—	—	—	—
Total income	£85,806	£12,333	£7,822	—	£105,961	£130,393
Resources used						
Costs of generating funds						
Fundraising trading: cost of goods sold and other costs	—	—	—	—	—	£13,272
Investment management costs	£145	—	—	—	£145	£60
Charitable activities						
URC Ministry & Mission Fund	£36,357	—	—	—	£36,357	£36,357
Ministerial costs	£3,430	£881	—	—	£4,312	£5,535
Costs of church activities	£22,629	£16,831	£12,090	—	£51,549	£60,326
Grants payable and restricted donations passed on	—	—	£1,783	—	£1,783	£2,655
Total expenditure	£62,561	£17,712	£13,872	—	£94,145	£118,205
Gains / losses on investment assets	—	—	—	—	—	—
Net income / (expenditure) resources before transfer	£23,246	(£5,379)	(£6,051)	—	£11,816	£12,187
Transfers						
Gross transfers between funds - in	£8,366	£58,345	£4,937	—	£71,648	£41,345
Gross transfers between funds - out	(£31,505)	(£35,314)	(£4,830)	—	(£71,648)	(£41,345)
Net movement in funds	£107	£17,653	(£5,944)	—	£11,816	£12,187
Total funds brought forward	£11,037	£86,170	£5,188	—	£102,394	£90,207
Total funds carried forward	£11,144	£103,822	(£756)	—	£114,210	£102,394

Balance sheet

	General	Designated	Restricted	Endowment	This year	Last year
Current assets						
Cash at bank and in hand	11,144	103,822	(756)	—	114,210	102,394
Current assets	11,144	103,822	(756)	—	114,210	102,394
Net current assets less current liabilities	11,144	103,822	(756)	—	114,210	102,394
Total assets less current liabilities	11,144	103,822	(756)	—	114,210	102,394
Total net assets less liabilities	11,144	103,822	(756)	—	114,210	102,394
Represented by						
Unrestricted						
Unrestricted - General fund	11,144	—	—	—	11,144	11,037
Designated						
Designated - 10% Reserve Fund	—	10,851	—	—	10,851	11,751
Designated - Premises Fund	—	—	—	—	—	—
Designated - Buildings Reserve Fund	—	71,149	—	—	71,149	48,068
Designated - Minister's Discretionary Fund	—	97	—	—	97	97
Designated - Community Cafe	—	21,725	—	—	21,725	—
Designated - Community Cafe Reserves	—	—	—	—	—	—
Designated - Cafe Trading Fund	—	—	—	—	—	8,128
Designated - Cafe Financing Fund	—	—	—	—	—	18,126
Restricted						
Restricted - Fund-Raising Fund	—	—	(4,527)	—	(4,527)	248
Restricted - Commitment For Life Fund	—	—	76	—	76	315
Restricted - Memory Tree Fund	—	—	638	—	638	489
Restricted - Community Cafe	—	—	3,058	—	3,058	—
Restricted - Cafe Trading Fund	—	—	—	—	—	1,572
Restricted - Cafe Financing Fund	—	—	—	—	—	2,564
Funds of the church	11,144	103,822	(756)	—	114,210	102,394

The Fund-Raising Restricted Fund is currently showing as a negative. In 2021 we paid for much of the new Audio-Visual equipment in the sanctuary. Some of the funds to pay for this were received in 2021, and some are expected in 2022. Any short fall will be transferred from the Buildings Reserve Fund at the end of 2022.

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
CAF Bank -	£24,679	£29,578	(£10,764)	—	£43,493	£31,685
CAF Cheques -	£1,050	(£250)	£100	—	£900	£900
CCLA COIF Deposit Account -	(£14,577)	£73,880	£10,371	—	£69,674	£69,665
Petty Cash -	(£8)	£614	(£462)	—	£143	£143
Totals	£11,144	£103,822	(£756)	—	£114,210	£102,394
Grand total	£11,144	£103,822	(£756)	—	£114,210	£102,394

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
General - General fund							
Unrestricted	£11,037	£85,806	£62,561	(£23,138)	—	—	£11,144
Sub-total for General	£11,037	£85,806	£62,561	(£23,138)	—	—	£11,144
10Percent - 10% Reserve Fund							
Designated	£11,751	—	£900	—	—	—	£10,851
Sub-total for 10 Percent Fund	£11,751	—	£900	—	—	—	£10,851
Premises - Premises Fund							
Designated	—	—	£11,834	£11,834	—	—	—
Sub-total for Premises Fund	—	—	£11,834	£11,834	—	—	—
Buildings - Buildings Reserve Fund							
Designated	£48,068	£4,410	—	£18,671	—	—	£71,149
Sub-total for Buildings Reserve Fund	£48,068	£4,410	—	£18,671	—	—	£71,149
FundRaise - Fund-Raising Fund							
Restricted	£248	£4,216	£9,992	£1,000	—	—	(£4,527)
Sub-total for Fund-Raising Fund	£248	£4,216	£9,992	£1,000	—	—	(£4,527)
Commitment - Commitment For Life							
Restricted	£315	£300	£539	—	—	—	£76
Sub-total for Commitment for Life	£315	£300	£539	—	—	—	£76
Ministers - Minister's Discretionary Fund							
Designated	£97	—	—	—	—	—	£97
Sub-total for Ministers Discretionary Fund	£97	—	—	—	—	—	£97
Memory - Memory Tree Fund							
Restricted	£489	£724	£575	—	—	—	£638
Sub-total for Memory Tree Fund	£489	£724	£575	—	—	—	£638
CommCafe - Community Café Fund							
Designated	—	£7,923	£4,978	£18,781	—	—	£21,725
Restricted	—	£2,582	£2,767	£3,243	—	—	£3,058
Sub-total for Community Café Fund	—	£10,505	£7,745	£22,023	—	—	£24,783
CommCafeR - Community Café Reserves							
Designated	—	—	—	—	—	—	—
Sub-total for Community Café Reserves	—	—	—	—	—	—	—
CafeTrade - Café Trading Fund							
Designated	£8,128	—	—	(£8,128)	—	—	—
Restricted	£1,572	—	—	(£1,572)	—	—	—
Sub-total for Café Trading Fund	£9,700	—	—	(£9,700)	—	—	—
CafeFinanc – Café Financing Fund							
Designated	£18,126	—	—	(£18,126)	—	—	—
Restricted	£2,564	—	—	(£2,564)	—	—	—
Sub-total for Café Financing Fund	£20,690	—	—	(£20,690)	—	—	—
Grand total	£102,394	£105,961	£94,145	—	—	—	£114,210

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last Year
INCOME AND ENDOWMENTS						
Incoming resources from generated funds - Voluntary income						
Freewill Envelopes	£3,784	—	—	—	£3,784	£6,994
Loose (Gift Aid Small Donations Scheme)	£903	—	—	—	£903	£1,142
Direct to Bank	£39,919	—	—	—	£39,919	£38,931
Direct to Treasurer	£548	—	—	—	£548	£513
Gift Aid Tax Refunds	£24,161	£4,591	—	—	£28,752	—
TLG	—	—	—	—	—	£2,036
Legacies	£5,000	—	—	—	£5,000	£17,500
Gifts In Memory	—	—	—	—	—	£180
Collections for named person	—	—	£976	—	£976	—
Commitment for Life Envelopes	—	—	£300	—	£300	£300
Commitment for Life Donations	—	—	—	—	—	£44
Communications Donations	—	—	—	—	—	£6,800
Basingstoke Town Centre Chaplains	—	—	£120	—	£120	£133
Messy Church Donations (GASDS)	—	—	—	—	—	£45
Memory Tree Donation	—	—	£724	—	£724	£270
Heat & Light Donations	£1,670	—	—	—	£1,670	£3,550
Cafe Donation	—	—	—	—	—	£800
Cafe Regular Donation	—	—	—	—	—	£1,800
Community Cafe Regular Donations	—	—	£1,800	—	£1,800	—
Community Cafe - Youth Cafe Donations	—	—	£682	—	£682	—
Community Cafe Meals on Wheels	—	—	£100	—	£100	—
Donations	—	—	—	—	—	—
Gift Sunday	£2,200	—	—	—	£2,200	£7,755
Children's Work	£40	—	—	—	£40	£171
Youth Cafe	—	—	—	—	—	£750
Little Angels	—	—	—	—	—	£266
Christmas Collection	—	—	£117	—	£117	£109
Emergency Appeals	—	—	£237	—	£237	—
Donations (non LSURC)	—	—	£10	—	£10	£500
Audio Visual	—	—	£2,750	—	£2,750	—
Total	£78,224	£4,591	£7,815	—	£90,630	£90,589
Incoming resources from generated funds - Activities for generating funds						
AmazonSmile	£33	—	—	—	£33	—
Cafe Receipts	—	—	—	—	—	£4,880
Sunday Coffee (morning)	—	—	—	—	—	£115
Catering Receipts	—	—	—	—	—	£3,814
Risen Receipts	—	—	—	—	—	£1,314
Cafe Meals on Wheels	—	—	—	—	—	£6,802
Cafe Meals Donations	—	—	—	—	—	£12,920
Community Cafe receipts	—	£3,563	—	—	£3,563	—
Community Cafe - Meals on Wheels	—	£4,073	—	—	£4,073	—
Sunday Coffee	—	£106	—	—	£106	—
Lettings Rent	£7,097	—	—	—	£7,097	£8,803
Church Fees	£344	—	—	—	£344	£669
Traidcraft SumUp	—	—	£7	—	£7	—
Shared Meals	£80	—	—	—	£80	£174
Craft Group	£21	—	—	—	£21	£132
Total	£7,575	£7,742	£7	—	£15,323	£39,622
Incoming resources from generated funds - Investment income						
Bank Interest	£8	—	£0	—	£8	£183
Total	£8	—	£0	—	£8	£183
INCOME TOTAL	£85,806	£12,333	£7,822	—	£105,961	£130,393

Total

EXPENDITURE

Costs of generating funds - Fundraising trading: cost of goods sold and other costs

Cafe Provisions	—	—	—	—	£3,829
Catering Costs	—	—	—	—	£2,794
Risen Provisions	—	—	—	—	£154
Cafe Meals on Wheels	—	—	—	—	£6,494
Total	—	—	—	—	£13,272

Costs of generating funds - Investment management costs

Bank Charges	£145	—	—	—	£145	£60
Total	£145	—	—	—	£145	£60

Charitable activities - URC Ministry & Mission Fund

The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church.

Ministry and Mission	£36,357	—	—	—	£36,357	£36,357
Total	£36,357	—	—	—	£36,357	£36,357

Charitable activities - Ministerial costs

Minister's Telephone	£464	—	—	—	£464	£303
Manse Water	£529	—	—	—	£529	(£48)
Manse Council Tax	£1,699	—	—	—	£1,699	£741
Manse Repairs / Maintenance	—	£881	—	—	£881	£1,042
Printing (Minister)	—	—	—	—	—	£289
Minister's Expenses	£55	—	—	—	£55	£657
Minister's Car Allowance	£683	—	—	—	£683	£1,024
Mileage (Minister)	—	—	—	—	—	£1,526
Total	£3,430	£881	—	—	£4,312	£5,535

Charitable activities - Costs of church activities

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £7,758,271. The church contents are insured by the church for £259,703. The organ is insured for £222,606. The manse is insured by the Wessex Synod of the United Reformed Church.

Church Mission	£540	—	—	—	£540	£976
Church Discipleship	£886	—	—	—	£886	£200
TLG	—	£900	—	—	£900	£1,350
Communications Officer	—	—	—	—	—	£6,618
Communications Costs	—	—	—	—	—	£69
Messy Church	—	—	—	—	—	£129
Memory Tree	—	—	£575	—	£575	—
Church Electricity	£4,453	—	—	—	£4,453	£5,146
Church Gas	£4,180	—	—	—	£4,180	£5,662
Church Telephone	£160	—	—	—	£160	£48
Church Water	£421	—	—	—	£421	£1,328
Church Insurance	—	£6,789	—	—	£6,789	£6,413
Church Repairs / Maintenance	—	£1,072	—	—	£1,072	£3,465
Church Fabric & Fittings	—	£789	—	—	£789	£116
Church Boiler Service	—	£1,051	—	—	£1,051	£1,051
Church Lift Service	—	£542	—	—	£542	£762
Church Organ Service	—	£350	—	—	£350	£350
Church Fire Extinguisher	—	£360	—	—	£360	£148
Cleaners Wages	£6,717	—	—	—	£6,717	£7,163
Cafe Wages	—	—	—	—	—	£11,642
NI - Employee	—	—	—	—	—	£575
PAYE	—	—	—	—	—	£951
Cleaning Equipment	£19	—	—	—	£19	—
Cleaning Supplies	£745	—	—	—	£745	£1,287
Printing (Non Minister)	£478	—	—	—	£478	£1,105
Administration	£758	—	—	—	£758	£946
Reform Subscriptions	£30	—	—	—	£30	£45
Data Protection Register	£35	—	—	—	£35	£35
One Church Subscription	£140	—	—	—	£140	£200
TV Licence	£159	—	—	—	£159	£158
PRS Licence	£74	—	—	—	£74	£37

CCL Licence	£140	—	—	—	£140	£69
MRL Licence	£72	—	—	—	£72	£35
PPL Licence	—	—	£74	—	£74	£73
CVL Licence	£168	—	—	—	£168	£82
CLA Church Licence	£78	—	—	—	£78	£40
Other Licences	£361	—	—	—	£361	£290
Cafe Kitchenware	—	—	—	—	—	(£151)
Community Cafe Provisions	—	£2,964	—	—	£2,964	—
Community Cafe Administration	—	£202	—	—	£202	—
Community Cafe Kitchenware	—	£282	—	—	£282	—
Community Cafe Equipment and Furnishings	—	£349	—	—	£349	—
Community Cafe - Youth Cafe	—	—	£1,559	—	£1,559	—
Community Cafe Wages	—	£1,093	£1,134	—	£2,227	—
Pulpit Supply	£255	—	—	—	£255	£90
Mileage (Non Minister)	£183	—	—	—	£183	£22
Musician Fees	£760	—	—	—	£760	£520
Secretary's Expenses	£219	—	—	—	£219	£21
Treasurer's Expenses	£46	—	—	—	£46	£237
Pastoral	£132	£89	—	—	£221	£236
Children's Work	£421	—	—	—	£421	£158
Youth Cafe	—	—	—	—	—	£158
Little Angels	—	—	—	—	—	£475
Audio Visual	—	—	£8,748	—	£8,748	—
Total	£22,629	£16,831	£12,090	—	£51,549	£60,326

Charitable activities - Grants payable and restricted donations passed on

Collections for named person	—	—	£917	—	£917	—
Commitment for Life Payments	—	—	£539	—	£539	£785
Basingstoke TC Chaplains Payment	—	—	£90	—	£90	£300
Christian Aid	—	—	—	—	—	£143
Bible Society	—	—	—	—	—	£206
Christmas Collection	—	—	—	—	—	£553
Emergency Appeals	—	—	£237	—	£237	—
Donations	—	—	—	—	—	£669
Total	—	—	£1,783	—	£1,783	£2,655
EXPENDITURE TOTAL	£62,561	£17,712	£13,872	—	£94,145	£118,205
GRAND TOTAL	£23,246	(£5,379)	(£6,051)	—	£11,816	£12,187

Fund Transfers

		Unrestricted		Designated		Restricted	
		In	Out	In	Out	In	Out
General			-£11,833.53				
	to Premises			£11,833.53			
General			-£18,671.15				
	to Building Reserves			£18,671.15			
General			-£1,000.00			£1,000.00	
	to Fund Raising (Restricted, audio visual)						
**Café Trading					-£8,128.09		
	to Community Café Designated			£8,128.09			
**Café Trading Restricted							-£199.32
	to Community Café Designated			£199.32			
**Café Financing					-£18,125.71		
	to Community Café Designated			£18,125.71			
**Café Trading Restricted							-£1,372.23
	to Community Café Restricted					£1,372.23	
**Café Financing Restricted							-£2,564.35
	to Community Café Restricted					£2,564.35	
Community Café Restricted							-£693.75
	to Community Café Reserves (zero at year end of no café employees)			£693.75			
Community Café Reserves					-£693.75		
	to Community Café			£693.75			
Community Café					-£4,525.94		
	to General (Utilities)	£4,525.94					
Community Café					-£3,740.34		
	to General (Cleaning)	£3,740.34					
Community Café					-£100.00		
	to General (Admin)	£100.00					
		£8,366.28	-£31,504.68	£58,345.30	-£35,313.83	£4,936.58	-£4,829.65

Note: Transfers from Community Café to General Fund for 2021 were at 50% for all cleaning, Utility and Water costs

**Café Trading & Financing Accounts were closed, and funds moved to Community Café Funds

Income / Expenditure Summary

This note shows the balance between unrestricted income and expenditure, and the Premises Fund costs. A negative "Total" indicates a running deficit during the year. (Legacies are excluded as their receipt is unpredictable.)

		2021	2020
General Fund Income	*	85,806	81,415
General Fund Expenditure		-62,561	- 89,323
Premises Fund Expenditure	**	-11,834	- 13,346
<i>Sub Total</i>		<u>11,411</u>	<u>-21,254</u>
Transfers to General Fund (Running Costs)	***	8,366	10,639
Total	****	20,677	-10,615

Excludes legacies and gifts in memory.

* 2021 Freewill offerings, including Gift Aid claimed, £ 69,314, (2020 £47,578, 2019 £71,498, 2018 £58,867

** Premises Fund expenditure only included essential maintenance and repairs,

*** Donations and charges for utility, cleaning and administration costs received from other funds.

**** The positive balance in 2021 is due to the receipt of 2020 and 2021 gift aid which was delayed due to a system issue

TREASURER'S STATEMENT

I have prepared the financial statements, on pages 5 to 16, for the year ended 31 December 2021.

(name)

(signature)

(date)

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of London Street URC for the year ended 31 December 2021, which are set out on pages 5 to 16.

Respective responsibilities

The church is responsible for the preparation of the financial statements and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner:

date:

Mrs Gillian Craft
26 Foyle Park
Basingstoke
Hampshire
RG21 3HD

Accounts

LONDON STREET (BASINGSTOKE) UNITED REFORMED CHURCH CHARITY

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31st DECEMBER 2020

The Trustees of London Street (Basingstoke) United Reformed Church present their annual report and financial statement for the year ended 31st December 2020. The Trustees confirm that they comply with the requirements of the Charities Act 2011; the Charities (Accounts and Reports) Regulations 2008; and the Statement of Recommended Practice for Accounting by Charities 2019 as applicable to charities entitled to prepare accounts on the receipts and payments basis. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ADMINISTRATIVE INFORMATION

London Street United Reformed Church is a local church of the United Reformed Church and is a member church of Wessex Synod of the Church. It was registered on 28 July 2009 as London Street (Basingstoke) United Reformed Church Charity, charity number 1130801.

London Street United Reformed Church is a working name of London Street (Basingstoke) United Reformed Church Charity.

London Street United Reformed Church is situated at London Street, Basingstoke, Hants, RG21 7NU.

The members of the Elders' Meeting for the time being are recognised as the charity trustees. Those who served from 1st January 2020 until the date this report was approved are:

Revd Kay Blackwell (Minister) (called to a new pastorate 31st August 2021)

Mr Owen Collins (Church Secretary)

Miss Karen Bell (Church Treasurer)

Mrs Wai Leng Ayland

Mrs Anne Davey

Mrs May Honeyball

Miss Alison Jamieson

Mr Ian McCloy

Mrs Gill Miller (resigned 7th May 2021))

Mr Kengjise Moavu

Mrs Carol Scott

Mr Ian Scott

Mrs Joy Williams

Mrs Sarah Williams

Mrs Jean Young (resigned 3rd November 2021)

The Church building and the manse at 6 Camberry Close, Basingstoke, Hants, RG21 3AG are vested in The United Reformed Church (Wessex) Trust Limited as trustees and held for the benefit of London Street United Reformed Church in accordance with the trusts applicable to URC properties.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The activities of London Street United Reformed Church are overseen by the Elders' Meeting of the Church in accordance with the provisions of The Structure of the United Reformed Church determined by the General Assembly of the United Reformed Church and supplemented by the Constitution of London Street United Reformed Church. The governing document of the registered charity is a statement adopted by the Church Meeting on 20 May 2009.

The Elders' Meeting is responsible for the financial administration of the Church, and the care and maintenance of Church premises and the manse. The Church Meeting (of all members wishing to attend) gives general guidance on the life and work of the Church.

The members of the Elders' Meeting are the minister in pastoral charge (if any) and up to 12 members of London Street United Reformed Church nominated and elected by the members of London Street United Reformed Church in Church Meeting; the Church Secretary and Church Treasurer are ex officio members of Elders' Meeting. Elders serve for 3 years, retire by rotation and are eligible for re-election. Elders may serve 2 consecutive periods and, thereafter, must wait 1 year before becoming eligible for re-election. This process, as detailed in the Constitution of London Street United Reformed Church, did not contain provisions for the conduct of an Elders' election during the Covid-19 pandemic. In September 2020 given the difficulty in holding face to face meetings, Church Meeting agreed that there would be no Elders' election in 2020 and that the Elders coming to the end of their 3 years would be re-elected for a further 3 years. In addition the Elder coming to the end of their 6 years, would be re-elected to serve for a further 12 months. This decision was taken to demonstrate good governance given the need for continuity and the exceptional circumstances we found ourselves in. The members of the Elders' Meeting are the trustees of the registered charity during their period of service as elders.

The Elders' Meeting met 11 times during the year; 3 times in person and the remainder via Zoom. The first meeting via Zoom was held in April. In recognising the increasing difficulty in holding face-to-face meetings as a consequence of the COVID-19 pandemic, the Charity Commission issued guidance on using digital solutions in holding meetings. In holding on-line meetings, Trustees were required to record the decision to do so thereby demonstrating good governance of the charity. On receipt of this advice, the Elders' Meeting held in May recorded receipt as a consequence of which Elders' Meetings would be held on-line until such time as meetings face to face could be safely resumed. It is assisted in the administration of the Church and its property by committees established for finance, café management, property maintenance, mission, plus other ad-hoc groups as required. Church Meeting met 6 times during the year; 3 times in person and the remainder via Zoom. The first meeting via Zoom was held in May. At that meeting the advice from the Charity Commission was duly recorded and as with Elders' Meetings, Church Meetings would be held on-line until such time as meetings face to face could be safely resumed.

OBJECTIVES AND ACTIVITIES

As a local congregation of the United Reformed Church, London Street United Reformed Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its building.

The Elders' Meeting is aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The Elders' Meeting believes that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers;
- promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

London Street United Reformed Church continued to hold public services of Christian worship for all ages on Sunday mornings throughout 2020. With the COVID-19 pandemic, for three quarters of the year the Church was unable to worship in the church building. The worship, witness and pastoral care of the church continued in new ways. A Zoom licence was purchased and by Sunday 29th March we had our first online worship and that continued throughout 2020. Members who would be

unable to join in worship physically were enabled to do so digitally. Equally former members who had moved away from Basingstoke were able to join in worship digitally. Considerable care was taken to ensure that those without internet access were kept fully in touch and cared for, and outreach and service to the community continued and indeed developed during the year.

FINANCIAL REVIEW

During 2020 the regular offerings to the Church's General Fund, excluding Gift Aid claimed, reduced by around 27% compared to 2019. The amount of Gift Aid claimed shows as zero due to a technical fault in claiming this. The value of this at around £7,611 was received in 2021. Overall, the total voluntary income increased due to legacies and a Gift Sunday.

Lettings reduced by over 67%. This was due to the COVID pandemic lockdowns where all activity stopped within the building other than mission work through the café.

Our general costs reduced by just over £12,000, in particular around repairs, maintenance and items needed within the church buildings. Our utilities and insurance costs reduced very slightly, due to a reduction in heating and lighting costs in particular.

At the end of the 2020 the General Income and Expenditure showed a deficit of £10,615, without legacies, as these are not a predicted income, however if these are included, we show a positive of £6,885, showing the importance of our members remembering us in their wills.

The ecumenical Community Café operated as normal in the first quarter of the year, however once the COVID lockdown was put into place they moved very quickly to a Meals on Wheels service for many who were shielding or had relied on lunchtime meal clubs for their main meal of the day. The income from this along with donations and grants to support this work covered the costs the running of this vital mission during 2020. This was a true work of ecumenical prayer and unity and we thank all those involved in giving up their time in 2020 to make the meals, deliver them to those who needed them and who provided funds to support those less financially able.

The Trustees' policy is to retain six months expenditure as "free" reserves to cover future shortfalls in income or unexpected expense, in 2020 this was £11,036.

This report was approved by the Trustees' on the 29th November 2021 and is signed on its behalf by the Church Secretary, (Owen Collins)

London Street United Reformed Church

End of Year Financial Statements

Year ending 2020

ACCOUNTING POLICIES

1a Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Accounting by Charities 2019 issued by the Charity Commission, and the United Reformed Church guidance.

London Street's financial statements are prepared using the receipts and payments basis.

The principal accounting policies set out below are applied consistently.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. There are no endowment funds included within these accounts.

1c Tangible Fixed Assets

Freehold property:

The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with London Street URC.

Expenditure incurred on the church and manse is written off in the year it is incurred.

Investment assets:

These are stated at mid-market values on the balance sheet date. Changes in valuation over the year are recognised in the Statement of Financial Activities.

1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid are recognised as income when the donation is received, the tax recovery is recognised as income when the claim from HMRC is paid. Legacies are accounted for when received. All other income is generally recognised when it is received.

1e Resources Expended

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it is paid.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1f Taxation

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

1g Reserves

The Elders have a policy to maintain sufficient unrestricted funds to pay for 6 months necessary expenditure and any legal obligations related to the employment of any paid staff. These reserves are held within the General and the Café Financing funds.

2 Funds

2a Designated Funds

The church operates seven Designated Funds with the encouragement of Church Meeting. A designated fund is nominally allocated to a specific purpose; however Church Meeting can decide to use the money in the fund for a different purpose if it wishes.

10% Fund - This fund is used to support the work of the wider United Reformed Church and local ecumenical initiatives. Payments are approved by Church Meeting.

Buildings Reserve Fund - This fund provides a reserve of money which can be used to maintain the Church and manse buildings. The Finance Committee transfers excess money from the General Fund into this fund at the end of each year. (Any donations made to this fund are restricted; see note 2b.)

Café Financing Fund - This fund is used for the fund-raising for Ecumenical Community Café which is being developed with other Churches in Basingstoke. The money is being raised to fund a paid Cook position and to ensure that the necessary facilities are available. The designated part of this fund is funded from the annual profits from the Café Trading fund. (For the restricted part, see note 2b.)

Café Trading Fund - This fund is used by the part-time café run by the Church as part of an ecumenical venture. Income is from the sale of simple food and drink and expenses are incurred to provide stock and kitchen equipment. This fund also provides a contribution towards the utilities and cleaning costs of the Church buildings; the amount is calculated based on usage of the Church buildings.

Fund-Raising Fund - This fund is used for the proceeds of Church fund-raising activities. Payments are made by Church Meeting to causes that the meeting votes to support. (Any donations received for specific causes are restricted; see note 2b.)

Minister's Discretionary Fund - This fund is used by the Minister. It contains a small reserve of money which the Minister can draw upon to support pastoral concerns that may be encountered during his/her day-to-day activities. The status of the fund is checked, when necessary, by Church Meeting and money transferred into it, from the General Fund, if necessary.

Premises Fund - This fund is used for the day-to-day running of the Church and Manse buildings. Servicing, insurance and other maintenance activities are included. At the end of each year, the Finance Committee transfers money from the General Fund into the Premises Fund so that the end-of-year balance is £0.

2b Restricted Funds

The church accounts include seven Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose and represent:

Buildings Reserve Fund - This fund provides a reserve of money which can be used to maintain the Church and manse buildings. The restricted part of this fund is used for donations made specifically to it. (For the designated part, see note 2a.)

Café Financing Fund - This fund is used for the fund-raising for Ecumenical Community Café which is being developed with other Churches in Basingstoke. The money raised pays towards the Cook position and to ensure that the necessary facilities are available. The restricted part of this fund is used for donations made specifically to it. (For the designated part, see note 2a.)

Café Trading Fund - This fund was used in 2020 for the work done through the café during Covid 19 Pandemic. This fund also provides a contribution towards the utilities and cleaning costs of the Church buildings; the amount based on the grants received towards those costs.

Commitment For Life Fund - The church supports the central URC's Commitment For Life project. Money given to support this project is handled by this fund. There is a special Communion Collection to support this fund.

Fund-Raising Fund - This fund is used to handle donations made for specific causes which pass through the Church's accounts, e.g. Christian Aid. (For the designated part of this fund, see note 2a.)

Messy Church Fund – The Church runs a Messy Church, in partnership with All Saints Church, another Basingstoke town centre church, at London Street. This fund is used to handle donations towards its work.

Memory Tree Fund – A weekly support group for people with dementia, and their carers, is run at London Street. The church acts as its "bankers".

- All lines are showing the £ figures only and are rounded down to the nearest £
- Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	£79,037	£11,551	—	£90,588	£71,680
Activities for generating funds	£19,899	£19,721	—	£39,621	£44,618
Investment income	£158	£24	—	£182	£442
Other incoming resources	—	—	—	—	—
Contra	—	—	—	—	—
Total income	£99,095	£31,297	—	£130,392	£116,741
Resources used					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	£6,777	£6,494	—	£13,271	£12,146
Investment management costs	£60	—	—	£60	£60
Charitable activities					
URC Ministry & Mission Fund	£36,357	—	—	£36,357	£33,780
Ministerial costs	£5,535	—	—	£5,535	£8,439
Costs of church activities	£40,593	£19,732	—	£60,325	£72,692
Grants payable and restricted donations passed on	—	£2,655	—	£2,655	£108
Other resources used	—	—	—	—	—
Contra	—	—	—	—	—
Total expenditure	£89,323	£28,882	—	£118,205	£127,227
Net income / (expenditure) resources before transfer	£9,772	£2,415	—	£12,187	(£10,485)
Transfers					
Gross transfers between funds - in	£40,557	£788	—	£41,345	£30,267
Gross transfers between funds - out	(£35,094)	(£6,250)	—	(£41,345)	(£30,267)
Other recognised gains / losses					
Gains / losses on investment assets	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	£15,235	(£3,047)	—	£12,187	(£10,485)
Total funds brought forward	£81,971	£8,235	—	£90,206	£100,691
Total funds carried forward	£97,206	£5,187	—	£102,394	£90,206

Balance sheet

	General	Designated	Restricted	Endowment	This year	Last year
Current assets						
Debtors	£0	—	—	—	£0	£0
Cash at bank and in hand	£11,036	£86,169	£5,187	—	£102,394	£90,206
	£11,036	£86,169	£5,187	—	£102,394	£90,206
Net current assets less current liabilities	£11,036	£86,169	£5,187	—	£102,394	£90,206
Total assets less current liabilities	£11,036	£86,169	£5,187	—	£102,394	£90,206
Total net assets less liabilities	£11,036	£86,169	£5,187	—	£102,394	£90,206
Represented by						
Unrestricted						
General fund	£11,036	—	—	—	£11,036	£10,915
Designated						
10% Reserve Fund	—	£11,751	—	—	£11,751	£11,083
Buildings Reserve Fund	—	£48,067	—	—	£48,067	£32,621
Cafe Trading Fund	—	£8,128	—	—	£8,128	£8,128
Cafe Financing Fund	—	£18,125	—	—	£18,125	£19,081
Premises Fund	—	—	—	—	—	—
Minister's Discretionary Fund	—	£96	—	—	£96	£141
Restricted						
Fund-Raising Fund	—	—	£248	—	£248	£1,373
Cafe Trading Fund	—	—	£1,571	—	£1,571	—
Cafe Financing Fund	—	—	£2,564	—	£2,564	£5,641
Commitment For Life Fund	—	—	£314	—	£314	£754
Messy Church Fund	—	—	—	—	—	£135
Memory Tree Fund	—	—	£488	—	£488	£330
Funds of the church	£11,036	£86,169	£5,187	—	£102,394	£90,206

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
CAF Bank -	£24,490	£12,826	(£5,631)	—	£31,685	£19,920
CAF Cheques -	£1,050	(£250)	£100	—	£900	£660
CCLA COIF Deposit Account -	(£14,595)	£72,979	£11,281	—	£69,665	£69,482
Petty Cash -	£92	£613	(£562)	—	£143	£143
Totals	£11,036	£86,169	£5,187	—	£102,394	£90,206
Current assets - Debtors						
Accounts Receivable -	£0	—	—	—	£0	£0
Totals	£0	—	—	—	£0	£0
Grand total	£11,036	£86,169	£5,187	—	£102,394	£90,206

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
General fund						
Unrestricted	£10,915	£86,936	£67,856	(£18,958)	—	£11,036
Sub-total for General Fund	£10,915	£86,936	£67,856	(£18,958)	—	£11,036
10% Reserve Fund						
Designated	£11,083	£2,036	£1,350	(£18)	—	£11,751
Sub-total for 10 Percent Fund	£11,083	£2,036	£1,350	(£18)	—	£11,751
Buildings Reserve Fund						
Designated	£32,621	—	—	£15,446	—	£48,067
Restricted	—	—	—	—	—	—
Sub-total for Buildings Reserve Fund	£32,621	—	—	£15,446	—	£48,067
Fund-Raising Fund						
Designated	—	—	—	—	—	—
Restricted	£1,373	£7,544	£9,439	£769	—	£248
Sub-total for Fund Raising Fund	£1,373	£7,544	£9,439	£769	—	£248
Cafe Trading Fund						
Designated	£8,128	£10,122	£6,675	(£3,447)	—	£8,128
Restricted	—	£19,721	£12,081	(£6,068)	—	£1,571
Sub-total for Café Trading Fund	£8,128	£29,844	£18,757	(£9,515)	—	£9,699
Cafe Financing Fund						
Designated	£19,081	—	£50	(£905)	—	£18,125
Restricted	£5,641	£3,369	£6,446	—	—	£2,564
Sub-total for Café Financing Fund	£24,722	£3,369	£6,496	(£905)	—	£20,690
Premises Fund						
Designated	—	—	£13,346	£13,346	—	—
Sub-total for Premises Fund	—	—	£13,346	£13,346	—	—
Commitment For Life Fund						
Restricted	£754	£345	£785	—	—	£314
Sub-total for Commitment For Life Fund	£754	£345	£785	—	—	£314
Minister's Discretionary Fund						
Designated	£141	—	£45	—	—	£96
Sub-total for Ministers Discretionary Fund	£141	—	£45	—	—	£96
Messy Church Fund						
Restricted	£135	£44	£128	(£51)	—	—
Sub-total for Messy Church Fund	£135	£44	£128	(£51)	—	—
Memory Tree Fund						
Restricted	£330	£270	—	(£112)	—	£488
Sub-total for Memory Tree Fund	£330	£270	—	(£112)	—	£488
Grand total	£90,206	£130,392	£118,205	—	—	£102,394

Analysis of income and expenditure

INCOME AND ENDOWMENTS

Incoming resources from generated funds - Voluntary income

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Freewill Envelopes	£6,994	—	—	—	£6,994	£19,055
Loose (Not GASDS)	—	—	—	—	—	£39
Loose (Gift Aid Small Donations Scheme)	£1,141	—	—	—	£1,141	£5,062
Direct to Bank	£38,930	—	—	—	£38,930	£27,339
Direct to Treasurer	£513	—	—	—	£513	£5,888
Gift Aid Tax Refunds	—	—	—	—	—	£4,115
Church Mission	—	—	—	—	—	£86
Church Discipleship	—	—	—	—	—	£121
TLG	—	£2,036	—	—	£2,036	£500
Legacies	£17,500	—	—	—	£17,500	—
Gifts In Memory	£180	—	—	—	£180	—
Commitment for Life Envelopes	—	—	£300	—	£300	£303
Commitment for Life Donations	—	—	£44	—	£44	£68
Communications Donations	—	—	£6,800	—	£6,800	—
Basingstoke Town Centre Chaplains	—	—	£133	—	£133	£120
Messy Church Donations	—	—	—	—	—	£73
Messy Church Donations (GASDS)	—	—	£44	—	£44	£137
Messy Church Gift Aid	—	—	—	—	—	£34
Memory Tree Donation	—	—	£270	—	£270	£689
Heat & Light Donations	£3,550	—	—	—	£3,550	£2,550
Cafe Donation	—	—	£800	—	£800	£148
Cafe Regular Donation	—	—	£1,800	—	£1,800	£1,800
Gift Sunday	£7,755	—	—	—	£7,755	£375
Children's Work	£170	—	—	—	£170	—
Youth Cafe	—	—	£750	—	£750	£1,045
Little Angels	£265	—	—	—	£265	£1,128
Flowers	—	—	—	—	—	£30
Bible Society	—	—	—	—	—	£205
Christmas Collection	—	—	£109	—	£109	£345
Emergency Appeals	—	—	—	—	—	£227
Donations (non LSURC)	—	—	£500	—	£500	£192
Total	£77,001	£2,036	£11,551	—	£90,588	£71,680

Incoming resources from generated funds - Activities for generating funds

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Cafe Receipts	—	£4,879	—	—	£4,879	£19,047
Sunday Coffee (morning)	—	£114	—	—	£114	£543
Sunday Coffee (evening)	—	—	—	—	—	—
Catering Receipts	—	£3,814	—	—	£3,814	£1,540
Risen Receipts	—	£1,314	—	—	£1,314	—
Cafe Meals on Wheels	—	—	£6,801	—	£6,801	—
Cafe Meals Donations	—	—	£12,919	—	£12,919	—
Lettings Rent	£8,802	—	—	—	£8,802	£21,682
Church Fees	£669	—	—	—	£669	£410
Fund Raising Coffee Mornings	—	—	—	—	—	£807
Fund Raising Supper Club	—	—	—	—	—	£150
Fund Raising Other Meals	£173	—	—	—	£173	£136
Fund Raising Crafts Sales/Club	£131	—	—	—	£131	£301
Total	£9,777	£10,122	£19,721	—	£39,621	£44,618

Incoming resources from generated funds - Investment income

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Bank Interest	£158	—	£24	—	£182	£442
Total	£158	—	£24	—	£182	£442
INCOME TOTAL	£86,936	£12,158	£31,297	—	£130,392	£116,741

EXPENDITURE

Costs of generating funds - Fundraising trading: cost of goods sold and other costs

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Cafe Provisions	£40	£3,788	—	—	£3,828	£11,367
Catering Costs	—	£2,794	—	—	£2,794	£779
Risen Provisions	—	£154	—	—	£154	—
Cafe Meals on Wheels	—	—	£6,494	—	£6,494	—
Total	£40	£6,736	£6,494	—	£13,271	£12,146

Costs of generating funds - Investment management costs

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Bank Charges	£60	—	—	—	£60	£60
Total	£60	—	—	—	£60	£60

Charitable activities - URC Ministry & Mission Fund

The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church.

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Ministry and Mission	£36,357	—	—	—	£36,357	£33,780
Total	£36,357	—	—	—	£36,357	£33,780

Charitable activities - Ministerial costs

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Minister's Telephone	£302	—	—	—	£302	£698
Manse Water	(£48)	—	—	—	(£48)	£191
Manse Council Tax	£741	—	—	—	£741	£2,340
Manse Repairs / Maintenance	—	£1,042	—	—	£1,042	—
Printing (Minister)	£289	—	—	—	£289	£392
Minister's Expenses	£657	—	—	—	£657	£2,038
Minister's Car Allowance	£1,024	—	—	—	£1,024	£1,024
Mileage (Minister)	£1,526	—	—	—	£1,526	£1,753
Total	£4,493	£1,042	—	—	£5,535	£8,439

Charitable activities - Costs of church activities

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £7,319,123. The church contents are insured by the church for £235,558. The organ is insured for £212,005. The manse is insured by the Wessex Synod of the United Reformed Church.

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Church Mission	£975	—	—	—	£975	£950
Church Discipleship	£200	—	—	—	£200	£660
TLG	—	£1,350	—	—	£1,350	—
Communications Officer	—	—	£6,617	—	£6,617	—
Communications Costs	—	—	£69	—	£69	—
Messy Church	—	—	£128	—	£128	£193
Memory Tree	—	—	—	—	—	£180
Church Electricity	£5,146	—	—	—	£5,146	£6,672
Church Gas	£5,662	—	—	—	£5,662	£5,333
Church Telephone	£48	—	—	—	£48	£83
Church Water	£1,328	—	—	—	£1,328	£559
Church Insurance	—	£6,412	—	—	£6,412	£6,477
Church Repairs / Maintenance	—	£3,464	—	—	£3,464	£7,689
Church Fabric & Fittings	—	£115	—	—	£115	£6,663
Church Boiler Service	—	£1,051	—	—	£1,051	£1,238
Church Lift Service	—	£761	—	—	£761	£892
Church Organ Service	—	£350	—	—	£350	—
Church Fire Extinguisher	—	£147	—	—	£147	£201
Church Kitchen Equipment	—	—	—	—	—	£1,525
Cleaners Wages	£7,163	—	—	—	£7,163	£10,072
Cafe Wages	—	—	£11,642	—	£11,642	£13,379
NI - Employee	£24	—	£550	—	£574	£127
PAYE	£493	—	£457	—	£950	£1,000
Cleaning Supplies	£1,286	—	—	—	£1,286	£1,637
Printing (Non Minister)	£1,104	—	—	—	£1,104	£1,004
Administration	£771	£65	£107	—	£945	£528
Reform Subscriptions	£44	—	—	—	£44	£276
Data Protection Register	£35	—	—	—	£35	£35
One Church Subscription	£200	—	—	—	£200	—
TV Licence	£157	—	—	—	£157	£154
PRS Licence	£36	—	—	—	£36	£70
CCL Licence	£69	—	—	—	£69	£132
MRL Licence	£34	—	—	—	£34	£66
PPL Licence	—	£73	—	—	£73	£71
CVL Licence	£82	—	—	—	£82	£157
CLA Church Licence	£39	—	—	—	£39	£66
Other Licences	£290	—	—	—	£290	—
Cafe Kitchenware	—	(£150)	—	—	(£150)	£274
Pulpit Supply	£90	—	—	—	£90	£270
Mileage (Non Minister)	£21	—	—	—	£21	£108
Musician Fees	£520	—	—	—	£520	£1,720
Secretary's Expenses	£20	—	—	—	£20	£36
Treasurer's Expenses	£236	—	—	—	£236	—
Pastoral	£190	£45	—	—	£235	£553
Children's Work	£157	—	—	—	£157	£251
Youth Cafe	—	—	£158	—	£158	£112
Little Angels	£474	—	—	—	£474	£1,261
Total	£26,906	£13,687	£19,732	—	£60,325	£72,692

Charitable activities - Grants payable and restricted donations passed on

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
10% Fund Payments	—	—	—	—	—	—
Commitment for Life Payments	—	—	£785	—	£785	—
Basingstoke TC Chaplains Payment	—	—	£300	—	£300	—
Christian Aid	—	—	£143	—	£143	—
Bible Society	—	—	£205	—	£205	—
Christmas Collection	—	—	£552	—	£552	—
Donations	—	—	£668	—	£668	£108
Total	—	—	£2,655	—	£2,655	£108
EXPENDITURE TOTAL	£67,856	£21,466	£28,882	—	£118,205	£127,227
GRAND TOTAL	£19,080	(£9,307)	£2,415	—	£12,187	(£10,485)

Fund Transfers

	Unrestricted		Designated		Restricted	
	In	Out	In	Out	In	Out
General		-£13,346.17				
to Premises			£13,346.17			
General		-£15,446.81				
to Building Reserves			£15,446.81			
General		-£36.25				
to Café Trading (Meals & Refreshments)			£36.25			
Memory						-£112.50
to Café Trading (Memory Club Refreshments)			£112.50			
Messy Church						-£70.00
to Café Trading (Messy Church Meals)			£70.00			
General, Communications Gifts		-£769.45				
to Fund Raising (Restricted, Communications officer)					£769.45	
10 Percent				-£18.76		
to Messy Church (to balance funds)					£18.76	
Café Trading				£905.50		
to Café Financing, Designated			-£905.50			
Café Trading						-£6,068.48
to General (Utilities)	£6,068.48					
Café Trading				-£4,471.49		
to General (Cleaning)	£4,471.49					
Café Trading				-£100.00		
to General (Admin)	£100.00					
	£10,639.97	-£29,598.68	£28,106.23	-£3,684.75	£788.21	-£6,250.98

Note: Transfers from Café Trading to General Fund for 2020 were at 50% for all cleaning, Utility and Water costs, as the main building user due to the closure of the building during the Covid Pandemic Lockdown

Income / Expenditure Summary

This note shows the balance between unrestricted income and expenditure, and the Premises Fund costs. A negative "Total" indicates a running deficit during the year. (Legacies are excluded as their receipt is unpredictable.)

		2020	2019
General Fund Income	*	81,415	84,349
General Fund Expenditure		- 89,323	-74,586
Premises Fund Expenditure	**	- 13,346	-17,691
<i>Sub Total</i>		-21,254	-7,928
Transfers to General Fund (Running Costs)	***	10,639	6,559
Total	****	-10,615	-1,369

Excludes legacies and gifts in memory.

* 2020 Freewill offerings, including Gift Aid claimed, £47,578, (2019 £71,498, 2018 £58,867, 2017 £ 54,686

** Premises Fund expenditure only included essential maintenance and repairs,

*** Donations and charges for utility, cleaning and administration costs received from other funds.

**** This shows a negative balance in 2020 OF (10,615), however if no delay in receiving gift aid due, this would be a positive of around £2,000. 2019 a negative (£1,369) and in 2018 of £25,529, which includes £19,786 for Gift Sunday

TREASURER'S STATEMENT

I have prepared the financial statements, on pages 5 to 15, for the year ended 31 December 2020.

(name)

(signature)

(date)

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of London Street URC for the year ended 31 December 2020, which are set out on pages 5 to 15.

Respective responsibilities

The church is responsible for the preparation of the financial statements and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner:

date:

Mrs Gillian Craft
26 Foyle Park
Basingstoke
Hampshire
RG21 3HD