

Trustees Annual Report for Chepstow Methodist Church to Charity Commission.

Reg no 1130776 2022-2023

This past year has seen a time of great reflection for CMC. With Covid beginning to slip into history and 'so called' normality slowly returning, we begin to realise the long effects of Covid and see that much will not return to the way it was. On the positive side, Zoom services continue, enabling those unable to attend on a Sunday to take part.

Sunday worship has grown a little, with a few newcomers joining our community. Though still small and increasingly elderly, the congregation has been keen to examine our current work and mission in order to aid the future work. We have used the analogy of being a damaged ship in dry dock, spending much time taking stock and through consultation and prayer establishing how and when we might relaunch into a new adventure. A very successful Leadership Team 'away day' in January 2023 brought much into focus. From that event a detailed report was written up with our findings, the main discovery being that one of our key gifts at CMC is hospitality. Alongside that we recognised the need to develop our worship (style and format) and think carefully about the implications on our building if we are to be truly good hosts, looking at areas such as disabled access and the need for a new lift (the current one is 24 years old and is temperamental!).

Connected to this we realised that over the year ahead we need to give priority to the work and mission of our Beacon café. A small working group was set up to look at how we might make the Beacon surroundings more attractive for regulars and visitors alike.

Warm Space was set up (Warm and Cosy) in response to the winter 2022-23 utility bills crisis. This has been successful to the extent that as summer 2023 approached the work continued as a 'warm welcome' with its title changing to 'Cool and Chilled'. It will revert back to 'Warm and Cosy' later in 2023.

Toddlers has grown slightly this year, and the Wednesday Fellowship continues to be an important fortnightly event for a good number of mainly (though not exclusively) elderly members.

CMC is a worshipping church with a real heart for its community. We try to be open to all and always aim to be a place of welcome, friendship and support.

Rev Paul Chesworth

CHEPSTOW METHODIST CHURCH
STANDARD FORM OF ACCOUNTS

FOR THE YEAR ENDED

31 August 2023

Newport & Lower Wye	Circuit	Circuit no.	02/19
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Registered Charity - Charity Registration number

1130776

Minister:

Rev Paul Chesworth

Church Stewards:

Enid Kee

Margaret Bishop

Stuart Nuttall

John Giles

Russell Collins

Treasurer:

Allan Strange

SECTION A		Unrestricted Funds	Restricted Funds	Totals this year	Totals last year
		£	£	£	£
a1	RECEIPTS				
a2	Offerings and Tax recovered	67,351		67,351	61,597
a3	Bank and CFB interest and Investment income	1,142		1,142	150
a4	Lettings	6,601		6,601	7,226
a5	Other receipts	17,510	33,369	50,879	53,452
a6	TOTAL RECEIPTS	92,604	33,369	125,973 (a7)	122,425

SECTION B					
b1	PAYMENTS				
b2	Circuit Assessment or Share	46,487		46,487	53,237
b3	Donations	640		640	24,208
b4	Repairs and Maintenance	4,275		4,275	4,075
b5	Utilities (Insurances, water charges, heating & lighting)	4,661		4,661	6,753
b6	Payroll	27,929		27,929	25,424
b7	Other payments	7,437	56,575	64,012	3,418
b8	TOTAL PAYMENTS	91,429	56,575	148,004 (b9)	117,115

SECTION C					
c1	NET RECEIPTS/PAYMENTS FOR THE YEAR (a6-b8)	1,175	(23,206)	(22,031)	5,310
c2	Total funds brought forward from last year	37,526	32,686	70,212 (c6)	64,635
c3	Sub total (c1+c2)	38,701	9,480	48,181	69,945
c4	Transfers and adjustments	1,007	(1,007)		65
c5	TOTAL FUNDS AT END OF YEAR (c3+c4)	39,708	8,473	48,181 (c8)	70,010 (c6)

SECTION D			
FOR INFORMATION ONLY: MONEY RECEIVED AND PASSED ON TO EXTERNAL ORGANISATIONS			
d	(these amounts are not to be included in total receipts/payments figures above)	£	£
d1	Balance brought forward from last year	200	
d2	Offerings/Gifts - received for external organisations	3,455	2,808
d3	Offerings/Gifts - passed to external organisations	3,655	2,607
d4	BALANCE STILL TO BE PAID (d1+d2-d3)	0	200

SUMMARY OF CHURCH ACCOUNTS AND INTERNAL ORGANISATIONS REPORTING TO THE CHURCH COUNCIL**SECTION E****Please follow the Guidance Notes to complete this page**

Summary of the Church accounts for the year ended 31 August 2023 and Internal Organisations reporting to the Church Council/Church Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose. This section must be completed to arrive at the gross income and expenditure totals of the Church. If gross income exceeds the Accruals threshold, then the Accruals method of accounting AND A DIFFERENT FORM must be used to report the accounts (see Methodist website). Please refer to the guidance notes regarding transfers between the District and connected District Organisations.

INTERNAL ORGANISATIONS	Receipts	Payments	Net Receipts/ Payments	Adjustments	Opening balances	Closing balances
e1 1st Chepstow Boys Brigade	4,556	4,281	275		733	1,008
e2 Wednesday Fellowship	628	860	(232)		6,060	5,828
e3						
e4						
e5						
e6						
e7						
e8 Sub total of Internal Organisations funds	5,184	5,141	43		6,793 (e11)	6,836 (e12)
e9 Church accounts (totals brought forward from page 2 - totals column)	125,973 (a7)	148,004 (b9)	(22,031)	(c7)	70,212 (c6)	48,181 (c8)
e10 TOTAL CASH FUNDS HELD BY CHURCH	131,157	153,145	(21,988)		77,005 (x)	55,017 (y)
Continue on a separate sheet if necessary and bring the totals forward	TOTAL RECEIPTS	TOTAL PAYMENTS				

SECTION F**STATEMENT OF ASSETS AND LIABILITIES****CHURCH - CASH FUNDS HELD at 31 August 2023**

	OPENING BALANCES	CLOSING BALANCES
f1 Cash in hand	358	336
f2 Bank Current Account	26,866	13,212
f3 Bank Deposit Account		
f4 Central Finance Board	33,429	24,796
f5 Trustees for Methodist Church Purposes	9,557	9,837
f6 Other funds	(200)	
f7 SUB TOTAL - Church accounts	70,011 (c6)	48,181 (c8)
f8 Total funds held by Internal Organisations (the closing balance total from above) (e12)	6,793 (e11)	6,836 (e12)
f9 TOTAL CASH FUNDS HELD BY CHURCH	76,804 (x)	55,017 (y)

SECTION G**OTHER ASSETS and LIABILITIES**

	At 1 September 2022	At 31 August 2023
g1 Investments (include Endowments)		
g2 Land & Buildings (Insurance valuation)	2,950,000	3,000,500
g3 Other Assets		
g4 Loan(s) - show amount outstanding at year end		
g5 Other Liabilities (boiler replaced)	16,132	

Declarations and Scrutiny

I confirm that these Receipt and Payment based accounts for the year to 31 August 2023 have been prepared from the records of the Church and that they include all funds under the control of the Church trustees.

Signature of treasurer  Date 24/10/23

Name and address of treasurer : 8 Tregarn Close, Langstone, NEWPORT NP18 2JL.

Presentation to the Church trustees

I confirm that the annual report and accounts for the year ended 31 August 2023 were presented to the meeting of the Church trustees held on 19th October 2023

Signature of the Chair of the meeting 
Name of the Chair of the meeting REV PAUL CHESWORTH Date 25/10/2023

Independent Examiner's Report to the Trustees of the

Chepstow Methodist Church

Charity Number: 1130776

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the Chepstow Methodist Church for the year ended 31 August 2023 set out on pages 1 to 3. As the Church's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I have not obtained independent verification of all investments with the Trustees for Methodist Church Purposes or held in other trusts, bank balances and funds at the Central Finance Board of the Methodist Church which are individually in excess of £10,000 (ten thousand pounds) at the balance sheet date.

Signature of independent examiner

Name of independent examiner

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address

Date

Sep-22

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Signature of independent examiner

Name of independent examiner

Relevant professional qualification of independent examiner

Name of firm (where appropriate)

Address

Date

Sep-22