

PRESTON NORTH END COMMUNITY AND EDUCATION TRUST

England & Wales · Charity number 1130773

Details

Other names SIR TOM FINNEY FOUNDATION

Status Registered

Legal form Charitable company

Company number [06627591](#)

Registered 2009-07-28

Register [View on the Charity Commission register](#)

Contact

Address Preston North End Football Club
Sir Tom Finney Way
Preston
PR1 6RU

Phone 01772693303

Email joanna@pne.com

Website www.pnefc.net/pnecet

Activities

Objects: 1. ObjectsThe Objects of the Charity are: 1.1. the advancement of education (including social and physical training) of people in the North West in such ways as the charity trustees think fit, including by (but without prejudice to generality of the foregoing) the provision of bespoke qualifications and degree qualifications, courses, facilities and classes for learning and development as well as the provision of training courses and programmes; 1.2. the advancement of health by (but without prejudice to the generality of the foregoing) conducting blood pressure testing, the provision of health and wellbeing activities and initiatives such as weight management courses and the promotion of healthy lifestyles; 1.3. the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; and 1.4. to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

Activities: Promote and develop the physical and mental wellbeing and to generally improve the conditions of life of the general public and, in particular, the inhabitants of the North West by the provision of, or

assistance in the provision of, all types of recreational facilities including, but not limited to, Association Football

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Disability, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** THE NORTH WEST OF ENGLAND
- Cumbria
- Lancashire
- Liverpool City
- Manchester City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,805,767	£1,796,935	£894,262	56
2024-06-30	£1,705,527	£1,611,089	£885,430	49
2023-06-30	£1,491,054	£1,429,664	£790,992	45
2022-06-30	£1,312,691	£1,125,109	£729,602	43
2021-06-30	£1,078,861	£823,637	£542,020	25
2020-06-30	£932,148	£960,438	£286,796	30

Trustees

Name	Role	Appointed
KEVIN MARK ABBOTT	Chair	2017-01-17
BEN RHODES		
Doreen Patricia Hounslea		2018-06-22
Dr ADRIAN BARRY HAMILTON		2018-06-22
Dr Bryan Gray CBE DL		
Emma Clare Butterworth		2024-09-19
PAULA MICHELLE WILSON		2023-08-07

PRESTON NORTH END COMMUNITY AND EDUCATION TRUST

England & Wales - Charity number 1130773

Accounts

REGISTERED COMPANY NUMBER: 06627591 (England and Wales)
REGISTERED CHARITY NUMBER: 1130773

**Report of the Trustees and
Financial Statements
for the Year Ended 30 June 2025
for
Preston North End Community And
Education Trust**

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Preston North End Community And Education Trust

Contents of the Financial Statements for the year ended 30 June 2025

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 23
Detailed Statement of Financial Activities	24

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Charity is to utilise the power of the Preston North End brand and football to address:

- the advancement of education (including social and physical training) of people in the Northwest in such ways as the charity trustees think fit, including by (but without prejudice to generality of the foregoing) the provision of bespoke qualifications and degree qualifications, courses, facilities and classes for learning and development as well as the provision of training courses and programmes;
- the advancement of health by (but without prejudice to the generality of the foregoing) conducting blood pressure testing, the provision of health and wellbeing activities and initiatives such as weight management courses and the promotion of healthy lifestyles;
- the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; and
- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or social circumstances with the object of improving their conditions of life.

Public benefit

The trustees have given due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement. All of our charitable activities enhance people's lives, support mental and physical well-being and provide a "value added" service to the whole community without reference to race, sex, creed or social background and are undertaken to further our charitable purposes for the public benefit.

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2025

STRATEGIC REPORT

Achievements and performance

Charitable activities

The Trust has had another year of growth and success expanding its programmes across Preston and the surrounding areas. 2025 saw the Trust grow to 56 employees, investing nearly £1.8million into the Preston Community across its three strands of work. The last 12 months have once again been economically challenging as a result of the rising cost of living. Despite this the Trust was able to continue to deliver programmes centred around the needs of our community, which over 17,000 people benefited from.

In 2024 the Trust launched its new and ambitious strategy #NorthEndTogether. This three-year strategy will guide us to continue addressing the ever-growing needs of the community.

We are committed to developing a comprehensive and diverse range of programmes, providing the best opportunities for members of the community. We are also committed to inform the public about our services and opportunities available to them. The Trust has continued to expand the numbers of people it delivers services to and to expand the services available.

Our key projects delivered during 2024/25 have been:

Community Engagement

Premier League Kicks - The Premier League Kicks programme is funded by the Premier League and uses the power of football and sport as a whole to provide free diversionary activities for 8 to 18-year-olds across Preston.

Detached Youth Work - The Detached Youth Work programme is an evening-based intervention programme targeting areas across Preston, Chorley and South Ribble with diversionary activities to prevent young people becoming involved in crime and anti-social behaviour.

Champions - The Champions programme aims to reduce the reoffending rate in Lancashire amongst 8-25-year-olds by working with Champions mentors to address their behaviours related to crime and anti-social behaviour.

National Citizens Service - The National Citizens Service programme is a government-backed initiative that gives 15 to 17 year-olds the opportunity to build their confidence and independence while developing life-skills on either a summer or autumn programme.

Equality Diversity and Inclusion - Working across the EDI landscape this area of work focuses on delivering initiatives centred on building integration and cohesion within our community.

Match Day Experience - The Trust facilitates a range of activities on a match day to help fans engage with the football club. These range from a Junior Whites junior supporters club, a family room, half-time entertainment, birthday parties and mascots.

Education and Employability

School Sport / Premier League Primary Stars - The School Sport / Premier League Primary Stars programme combines maths and literacy concepts into children's PE Lessons, with PNECET staff involvement improving the quality of lessons and standards of teaching.

After-School Multi-Sport Club - Similar to the above, these extra-curricular based sessions deliver a range of engaging and fun sports to local primary school children. Sessions allow children to take part in a variety of activities in addition to those provided in the school curriculum, which has great benefits to physical and mental health.

Alternative Education - The Secondary School Provision Programme targets hard-to-reach Key Stage 4 students who may struggle with a lack of confidence or self-esteem in a conventional school environment.

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2025

Preston Centre of Sporting Excellence - A partnership between PNECET and Preston's College, the Preston Centre of Sport Excellence provides high quality further education programmes in sport for 16-19 year-olds, from levels one to three.

University of South Wales Foundation Degree - In conjunction with the University of South Wales and the English Football League Trust, PNECET offers a foundation degree course in Community Football Coaching and Development, which can be extended to a full degree qualification.

Health and Wellbeing

Weight Management - Our Weight Management programmes take men and women aged 18+ on a health and fitness journey with educational classes and physical activity sessions once a week over a minimum 12-week period.

Heritage - PNECET's Heritage programme celebrates the rich history of Preston North End while connecting communities through inclusive and educational initiatives. Key projects such as the "Invincibles" programme, heritage murals, blue plaques, and community art initiatives bring local history to life, engaging residents of all ages. These activities not only preserve the club's legacy but also promote social connection, cultural understanding, and community pride.

PNE Forces - The PNE Forces programme brings together past and present members of the military and their families for a weekly social hour and football sessions, as well as signposting them to local community services where required.

Cancer Prehab - A programme that supports people before any significant cancer treatment through tailored exercise sessions. It helps participants improve fitness, confidence and wellbeing in a safe, supportive environment, while reducing isolation and encouraging long-term physical activity.

Work Well - An employability scheme that supports people with low level health conditions to start and stay in work. Participants have access to a Work and Health Coach, who works with individuals to develop a personalised support plan, which may include helping to improve physical and or mental health and signposting, tailored to individual need.

Walking Football - An initiative launched to see over 50's re-engage with a sport where the mainstream game is beyond their limitations, due to health or age. A replication of the five-a-side game, but with no running allowed. Walking Football is now an established programme and has really helped us diversify our service and reach the older generation very successfully.

Sporting Memories - PNE Sporting Memories programme is an initiative which supports people over 50 who are living with dementia, depression or suffering from loneliness. The programme aims to help people reminisce about previous memories, experiences or moments in their lives through the power of sport. Sports memorabilia, past sporting events, physical activities, quizzes and guest speakers are used to create discussions around sporting events and memories.

Mental Health Programmes - Our mental health programmes support both young people in an education setting and adults who are experiencing challenges with their mental health by providing them with unique opportunities in the club's professional sporting environment and peer to peer support.

Holiday Activity and Food Programme - This initiative supports children and families who are in receipt of free school meals by providing free activities and food for the children to access during the school holidays.

Holiday Soccer Camps/Activity Clubs - The final part of our all year round engagement with primary school children, running the full day during school holidays. Provision is provided at an affordable rate, available to all. Children can attend the football-specific activities or our activity club full of multi-sports, arts and crafts.

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2025

Other Club Activities

The Trust currently delivers a number of activities for the Club, including organising all charity requests, matchday activities, player requests, PFA (Professional Footballer's Association) responsibility for player engagements in the community and tours of the stadium. These ensure that the football club is considered a family club at the heart of its community.

The Trust also delivers a range of innovative fundraising events and initiatives to generate income and engage the local community, including our annual Golf Day, Play on the Pitch experiences, Corporate Cup tournaments at Deepdale, and creative campaigns such as the Deepdale Duck 100km Challenge, all of which support the sustainability and growth of our charitable programme.

The Trustees appreciate the efforts of the staff of the Trust in their continued hard work and commitment to the various projects. The Trust has grown substantially in recent years and the Club recognises the support the Trust gives to ensure it is well received by its local community.

Financial review

Financial position

Total income for the Trust increased to £1,805,767 (2024: £1,705,527), with increases in health and wellbeing and community engagement offsetting a reduction in education income.

The Trust recorded a surplus in the year of £8,832 (2024: £94,438), with a closing cash balance of £1,046,211 (2024: £981,146) and total funds of £894,262 (2024: £885,430).

Reserves policy

The Trustees have considered the Charity's policy in respect of reserves. The Trustees have set a target of retaining at least six months of total expenditure (excluding depreciation) in cash reserves to provide financial security to the Charity in the event of unforeseen reductions in available funding which may arise from time to time. Based on the figures to 30 June 2025, this amounts to approximately £900,000 (2024: £800,000). The balance held at the end of the year of £1,046,211 (2024: £981,146) meets this target and the Trustees will continue to monitor this position.

The surplus for the year of £8,832 (2024: £94,438) was transferred to reserves and added to the brought forward surplus of £885,430 (2024: £790,992). The total funds carried forward of £894,262 (2024: £885,430) will be used in future years to meet the objectives of the charity, whilst having due consideration to meeting the stated reserves target above at the discretion of the Trustees.

Principal risks and uncertainties

Cost of Living

We are continuing to monitor the impact the rising cost of living is having on the charity and the programmes we offer. To date we have been able to revise our delivery by making suitable and cost effective decisions to ensure our programmes remain accessible. In summary, we are taking appropriate operational and financial decisions so that we can continue to meet the needs of our beneficiaries whilst ensuring the long-term viability of the Trust.

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2025

STRATEGIC REPORT

Future plans

2024 marked the start of the 2024-2027 strategy #NorthEndTogether. This new and ambitious strategy will guide the charity through an ever-changing landscape as we continue to address the community's needs through our programmes.

Our vision is simple, to enhance lives and our communities.

The Trust will continue with its ambitions of developing additional facilities, which will provide further space to expand our programmes, in turn positively impacting more people from across our community. The Trust aims to continue to deliver all of the above programmes and try to increase the number of participants attending.

In addition, the Trust will continue to look for new funding opportunities to help meet its objective of offering innovative programmes to reach a diverse range of individuals in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Company is registered with the Charity Commission. The company is governed by its memorandum and articles of association which were amended during the year to reflect the Charity's operations more accurately. The Company was incorporated on 23 June 2008. The Trustees, who are also directors for the purposes of company law, present their report and financial statements for the year ended 30 June 2025.

Organisational structure

The day to day management of the Charity is undertaken by the Chief Executive Officer and the Chief Operating Officer who are supported by the Senior management team. This is overseen by the Board of Trustees, which is Chaired by Kevin Abbott.

Induction and training of new trustees

New Trustees are appointed by resolution of the Trustees, in accordance with the provisions of the Articles of Association. All new Trustees appointed in the year are familiarised with their statutory responsibilities, their role as Board members, the governance framework within the Trust, the work of the Trust and the risk environment. Ongoing training is arranged as and when the need is identified.

Related parties

The following companies are considered related parties:

Preston North End Football Club Limited
Preston North End Limited

There are limited transactions between the Trust and these companies, which are disclosed in the notes to these accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06627591 (England and Wales)

Registered Charity number

1130773

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2025

Registered office

Preston North End Football Club
Sir Tom Finney Way
Deepdale
Preston
Lancashire
PR1 6RU

Trustees

Kevin Abbott - Chair
Doreen Hounslea - Deputy Chair
Bryan Gray
Benjamin Rhodes
Paula Wilson
Emma Butterworth (appointed 19 September 2024)
Dr Adrian Hamilton (resigned 1 December 2025)
Zafar Coupland (resigned 23 January 2025)

The Trustees act as directors for the purposes of company law.

Company Secretary

KM Abbott

Auditors

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

BANKERS

Barclays Bank Plc
38 Fishergate
Preston
PR1 2AD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Preston North End Community And Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, McMillan & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~30 March 2026~~ and signed on the board's behalf by:

Signed by:

Kevin Abbott

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KM Abbott - Trustee

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Opinion

We have audited the financial statements of Preston North End Community And Education Trust (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



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Neil McMillan FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

30 March 2026

Date:

Preston North End Community And Education Trust

Statement of Financial Activities for the year ended 30 June 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	98,818	-	98,818	99,415
Charitable activities					
Education	4	-	652,479	652,479	771,341
Health and wellbeing		426,205	86,888	513,093	455,984
Community engagement		163,792	363,697	527,489	367,657
Investment income	3	13,888	-	13,888	11,130
Total		702,703	1,103,064	1,805,767	1,705,527
EXPENDITURE ON					
Charitable activities					
Other	5	150,139	113,708	263,847	524,160
Education		-	809,837	809,837	480,480
Health and wellbeing		241,907	39,891	281,798	225,246
Community engagement		301,825	139,628	441,453	381,203
Total		693,871	1,103,064	1,796,935	1,611,089
NET INCOME		8,832	-	8,832	94,438
RECONCILIATION OF FUNDS					
Total funds brought forward		885,430	-	885,430	790,992
TOTAL FUNDS CARRIED FORWARD		894,262	-	894,262	885,430

The notes form part of these financial statements

Preston North End Community And Education Trust

Balance Sheet 30 June 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	21,907	-	21,907	24,494
CURRENT ASSETS					
Debtors	12	203,883	-	203,883	204,683
Cash at bank		1,031,146	73,498	1,104,644	981,146
		<u>1,235,029</u>	<u>73,498</u>	<u>1,308,527</u>	<u>1,185,829</u>
CREDITORS					
Amounts falling due within one year	13	(362,674)	(73,498)	(436,172)	(324,893)
NET CURRENT ASSETS		<u>872,355</u>	<u>-</u>	<u>872,355</u>	<u>860,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>894,262</u>	<u>-</u>	<u>894,262</u>	<u>885,430</u>
NET ASSETS		<u>894,262</u>	<u>-</u>	<u>894,262</u>	<u>885,430</u>
FUNDS	15				
Unrestricted funds				894,262	885,430
TOTAL FUNDS				<u>894,262</u>	<u>885,430</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 March 2026 and were signed on its behalf by:

Signed by:

Kevin Abbott

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KM Abbott - Trustee

Preston North End Community And Education Trust

Cash Flow Statement for the year ended 30 June 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	58,286	154,784
Net cash provided by operating activities		58,286	154,784
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,109)	(18,354)
Interest received		13,888	11,130
Net cash provided by/(used in) investing activities		6,779	(7,224)
Change in cash and cash equivalents in the reporting period			
		65,065	147,560
Cash and cash equivalents at the beginning of the reporting period	2	981,146	833,586
Cash and cash equivalents at the end of the reporting period	2	1,046,211	981,146

The notes form part of these financial statements

Preston North End Community And Education Trust

Notes to the Cash Flow Statement for the year ended 30 June 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	8,832	94,438
Adjustments for:		
Depreciation charges	9,696	7,538
Interest received	(13,888)	(11,130)
Decrease/(increase) in debtors	800	(25,471)
Increase in creditors	52,846	89,409
	<u>52,846</u>	<u>89,409</u>
Net cash provided by operations	<u>58,286</u>	<u>154,784</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2025	2024
	£	£
Notice deposits (less than 3 months)	1,104,644	981,146
Overdrafts included in bank loans and overdrafts falling due within one year	(58,433)	-
	<u>1,046,211</u>	<u>981,146</u>
Total cash and cash equivalents	<u>1,046,211</u>	<u>981,146</u>

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/24	Cash flow	At 30/6/25
	£	£	£
Net cash			
Cash at bank	981,146	123,498	1,104,644
Bank overdraft	-	(58,433)	(58,433)
	<u>981,146</u>	<u>65,065</u>	<u>1,046,211</u>
Total	<u>981,146</u>	<u>65,065</u>	<u>1,046,211</u>

The notes form part of these financial statements

Preston North End Community And Education Trust

Notes to the Financial Statements for the year ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preston North End Community and Education Trust meets the definition of a public benefit entity under FRS 102. The following accounting policies have been applied consistently in dealing with items which are material in relation to the charitable company's financial statements. The financial statements are filed annually with the Registrar of Companies.

The financial statements are presented using the Pound Sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

Going concern

The Trustees have considered the future income of the charitable company and its ability to continue as a going concern. The trustees have prepared cash flow forecasts for a period of 12 months from the date of approval of these financial statements.

The trustees consider that the Charity has adequate resources to continue in operation for the foreseeable future, and accordingly the financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Grants	98,818	99,415

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Other grants	70,300	27,242
Communities United	28,518	8,197
Holiday Activation Fund	-	14,856
Armed Forces/Veterans Fund	-	49,120
	98,818	99,415

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>13,888</u>	<u>11,130</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2025	2024
	£	£
Charitable activities	652,479	771,341
Charitable activities	513,093	455,984
Charitable activities	527,489	367,657
	<u>1,693,061</u>	<u>1,594,982</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Other	-	263,847	263,847
Education	769,328	40,509	809,837
Health and wellbeing	281,798	-	281,798
Community engagement	384,541	56,912	441,453
	<u>1,435,667</u>	<u>361,268</u>	<u>1,796,935</u>

6. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other	248,267	3,177	12,403	263,847
Education	40,509	-	-	40,509
Community engagement	56,912	-	-	56,912
	<u>345,688</u>	<u>3,177</u>	<u>12,403</u>	<u>361,268</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	8,550	7,405
Depreciation - owned assets	9,696	7,538
Hire of sports facilities and other equipment	<u>44,858</u>	<u>36,335</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2025

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

9. STAFF COSTS

	2025 £	2024 £
Wages and salaries	1,421,639	1,273,643
	<u>1,421,639</u>	<u>1,273,643</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Direct staff	<u>56</u>	<u>49</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025	2024
£60,001 - £70,000	<u>-</u>	<u>1</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	99,415	-	99,415
Charitable activities			
Education	-	771,341	771,341
Health and wellbeing	455,984	-	455,984
Community engagement	99,620	268,037	367,657
Investment income	11,130	-	11,130
Total	<u>666,149</u>	<u>1,039,378</u>	<u>1,705,527</u>
EXPENDITURE ON			
Charitable activities			
Other	481,287	42,873	524,160
Education	-	480,480	480,480
Health and wellbeing	225,246	-	225,246
Community engagement	306,009	75,194	381,203
Total	<u>1,012,542</u>	<u>598,547</u>	<u>1,611,089</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(346,393)	440,831	94,438
Transfers between funds	440,831	(440,831)	-
Net movement in funds	94,438	-	94,438
RECONCILIATION OF FUNDS			
Total funds brought forward	790,992	-	790,992
TOTAL FUNDS CARRIED FORWARD	<u>885,430</u>	<u>-</u>	<u>885,430</u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2024	65,361	93,883	159,244
Additions	1,425	5,684	7,109
At 30 June 2025	<u>66,786</u>	<u>99,567</u>	<u>166,353</u>
DEPRECIATION			
At 1 July 2024	57,157	77,593	134,750
Charge for year	3,507	6,189	9,696
At 30 June 2025	<u>60,664</u>	<u>83,782</u>	<u>144,446</u>
NET BOOK VALUE			
At 30 June 2025	<u>6,122</u>	<u>15,785</u>	<u>21,907</u>
At 30 June 2024	<u>8,204</u>	<u>16,290</u>	<u>24,494</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	63,349	131,833
Other debtors	97,183	36,188
Prepayments	43,351	36,662
	<u>203,883</u>	<u>204,683</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2025

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 14)	58,433	-
Trade creditors	95,944	18,498
Social security and other taxes	25,961	31,365
Accruals and deferred income	255,834	275,030
	<u>436,172</u>	<u>324,893</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>58,433</u>	<u>-</u>

15. MOVEMENT IN FUNDS

	At 1/7/24	Net movement in funds	Transfers between funds	At 30/6/25
	£	£	£	£
Unrestricted funds				
General fund	885,430	462,203	(453,371)	894,262
Health and wellbeing	-	49,852	(49,852)	-
Community engagement unrestricted	-	(121,709)	121,709	-
Education - unrestricted	-	(381,514)	381,514	-
	<u>885,430</u>	<u>8,832</u>	<u>-</u>	<u>894,262</u>
TOTAL FUNDS	<u>885,430</u>	<u>8,832</u>	<u>-</u>	<u>894,262</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108,443	353,760	462,203
Health and wellbeing	331,650	(281,798)	49,852
Community engagement unrestricted	262,610	(384,319)	(121,709)
Education - unrestricted	-	(381,514)	(381,514)
	<u>702,703</u>	<u>(693,871)</u>	<u>8,832</u>
Restricted funds			
Education	465,650	(465,650)	-
School sports programme	374,264	(374,264)	-
Community engagement - restricted activities	176,262	(176,262)	-
Health and wellbeing	86,888	(86,888)	-
	<u>1,103,064</u>	<u>(1,103,064)</u>	<u>-</u>
TOTAL FUNDS	<u><u>1,805,767</u></u>	<u><u>(1,796,935)</u></u>	<u><u>8,832</u></u>

Comparatives for movement in funds

	At 1/7/23 £	Net movement in funds £	Transfers between funds £	At 30/6/24 £
Unrestricted funds				
General fund	790,992	(470,157)	564,595	885,430
Health and wellbeing	-	230,738	(230,738)	-
Community engagement unrestricted	-	(106,974)	106,974	-
	<u>790,992</u>	<u>(346,393)</u>	<u>440,831</u>	<u>885,430</u>
Restricted funds				
National Citizen Service	-	(3,820)	3,820	-
Education	-	91,668	(91,668)	-
School sports programme	-	202,695	(202,695)	-
Community engagement - restricted activities	-	150,288	(150,288)	-
	<u>-</u>	<u>440,831</u>	<u>(440,831)</u>	<u>-</u>
TOTAL FUNDS	<u><u>790,992</u></u>	<u><u>94,438</u></u>	<u><u>-</u></u>	<u><u>885,430</u></u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2025

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,130	(481,287)	(470,157)
Health and wellbeing	455,984	(225,246)	230,738
Community engagement unrestricted	199,035	(306,009)	(106,974)
	<u>666,149</u>	<u>(1,012,542)</u>	<u>(346,393)</u>
Restricted funds			
National Citizen Service	-	(3,820)	(3,820)
Education	572,148	(480,480)	91,668
School sports programme	316,942	(114,247)	202,695
Community engagement - restricted activities	150,288	-	150,288
	<u>1,039,378</u>	<u>(598,547)</u>	<u>440,831</u>
TOTAL FUNDS	<u>1,705,527</u>	<u>(1,611,089)</u>	<u>94,438</u>

The restricted funds are as follows:

National Citizen Service - This is a national campaign. NCS is a once-in-a-lifetime opportunity open to all 16 and 17 year olds, that helps to build skills for work and life.

Education - We offer a post 16 full-time education programme for school leavers to study at the Football Club and earn a Level 2 or 3 Extended Diploma in Sport.

School sports/Premier League - These funds cover a range of activities funded by schools and the Premier League to increase engagement and attainment.

Any surplus of the restricted funds can be transferred to general funds once the service has been delivered. Additional information on each fund is set out in the Report of the Trustees.

16. RELATED PARTY DISCLOSURES

During the year, the Trust made purchases in relation to IT and facilities costs from Preston North End Football Club Limited of £16,635 (2024: £65,060). These costs were recharged at cost, having been incurred by Preston North End Football Club Limited for administrative purposes only. The balance owed at the year end was £1,635 creditor (2024: £15,000 debtor).

The Trust also made payments to Preston North End Limited for rent and associated costs of £47,598 (2024: £47,520). The balance owed at the year end was £3,093 debtor (2024: £nil).

Preston North End Community And Education Trust

Detailed Statement of Financial Activities for the year ended 30 June 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	98,818	99,415
Investment income		
Deposit account interest	13,888	11,130
Charitable activities		
Charitable activities	1,693,061	1,594,982
Total incoming resources	1,805,767	1,705,527
EXPENDITURE		
Charitable activities		
Wages	1,421,639	1,273,643
NCS project costs	675	3,820
Training	13,353	8,132
	1,435,667	1,285,595
Support costs		
Management		
Hire of sports facilities and other equipment	44,858	36,335
Rent and rates	39,658	39,657
Insurance	10,159	4,677
Light and heat	5,098	5,098
Telephone	17,913	10,734
Postage and stationery	4,450	11,373
Advertising	6,599	2,187
Sundries	122,670	132,633
Travel	84,587	63,188
Depreciation	9,696	7,538
	345,688	313,420
Finance		
Bank charges	3,177	2,551
Governance costs		
Auditors' remuneration	8,550	7,405
Accountancy and legal fees	3,853	2,118
	12,403	9,523
Total resources expended	1,796,935	1,611,089
Net income	8,832	94,438

This page does not form part of the statutory financial statements

PRESTON NORTH END COMMUNITY AND EDUCATION TRUST

England & Wales - Charity number 1130773

Accounts

REGISTERED COMPANY NUMBER: 06627591 (England and Wales)
REGISTERED CHARITY NUMBER: 1130773

**Report of the Trustees and
Financial Statements
for the Year Ended 30 June 2024
for
Preston North End Community And
Education Trust**

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Preston North End Community And Education Trust

Contents of the Financial Statements for the year ended 30 June 2024

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 24

Preston North End Community And Education Trust (Registered number: 06627591)

Report of the Trustees for the year ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Charity is to utilise the power of the Preston North End brand and football to address:

- the advancement of education (including social and physical training) of people in the Northwest in such ways as the charity trustees think fit, including by (but without prejudice to generality of the foregoing) the provision of bespoke qualifications and degree qualifications, courses, facilities and classes for learning and development as well as the provision of training courses and programmes;
- the advancement of health by (but without prejudice to the generality of the foregoing) conducting blood pressure testing, the provision of health and wellbeing activities and initiatives such as weight management courses and the promotion of healthy lifestyles;
- the relief of those in need, by reason of youth, age, ill-health, disability, financial hardship or other disadvantage; and
- to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship, or social circumstances with the object of improving their conditions of life.

Public benefit

The trustees have given due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement. All of our charitable activities enhance people's lives, support mental and physical well-being and provide a "value added" service to the whole community without reference to race, sex, creed or social background and are undertaken to further our charitable purposes for the public benefit.

Preston North End Community And Education Trust (Registered number: 06627591)

Report of the Trustees for the year ended 30 June 2024

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Trust has had another year of growth and success expanding its programmes across Preston and the surrounding areas. 2024 saw the Trust grow to 52 employees, investing in excess of £1.7million into the Preston Community across its three strands of work. The last 12 months have once again been economically challenging as a result of the rising cost of living. Despite this the Trust was able to continue to deliver programmes centred around the needs of our community, which over 15,000 people benefited from.

In 2024 the Trust launched its new and ambitious strategy #NorthEndTogether. This new three-year strategy will guide us to continue addressing the ever-growing needs of the community.

We are committed to developing a comprehensive and diverse range of programmes, providing the best opportunities for members of the community. We are also committed to inform the public about our services and opportunities available to them. The Trust has continued to expand the numbers of people it delivers services to and to expand the services available.

Our key projects delivered during 2023/24 have been:

Community Engagement

Premier League Kicks - The Premier League Kicks programme is funded by the Premier League and uses the power of football and sport as a whole to provide free diversionary activities for 8 to 18-year-olds across Preston.

Detached Youth Work - The Detached Youth Work programme is an evening-based intervention programme targeting areas across Preston, Chorley and South Ribble with diversionary activities to prevent young people becoming involved in crime and anti-social behaviour.

Champions - The Champions programme aims to reduce the reoffending rate in Lancashire amongst 8-25-year-olds by working with Champions mentors to address their behaviours related to crime and anti-social behaviour.

National Citizens Service - The National Citizens Service programme is a government-backed initiative that gives 15 to 17 year-olds the opportunity to build their confidence and independence while developing life-skills on either a summer or autumn programme.

Equality Diversity and Inclusion - Working across the EDI landscape this area of work focuses on delivering initiatives centred on building integration and cohesion within our community.

Match Day Experience - The Trust facilitates a range of activities on a match day to help fans engage with the football club. These range from a Junior Whites junior supporters club, a family room, half-time entertainment, birthday parties and mascots.

Education and Employability

School Sport / Premier League Primary Stars - The School Sport / Premier League Primary Stars programme combines maths and literacy concepts into children's PE Lessons, with PNECET staff involvement improving the quality of lessons and standards of teaching.

After-School Multi-Sport Club - Similar to the above, these extra-curricular based sessions deliver a range of engaging and fun sports to local primary school children. Sessions allow children to take part in a variety of activities in addition to those provided in the school curriculum, which has great benefits to physical and mental health.

Alternative Education - The Secondary School Provision Programme targets hard-to-reach Key Stage 4 students who may struggle with a lack of confidence or self-esteem in a conventional school environment.

Preston North End Community And Education Trust (Registered number: 06627591)

Report of the Trustees for the year ended 30 June 2024

Preston Centre of Sporting Excellence - A partnership between PNECET and Preston's College, the Preston Centre of Sport Excellence provides high quality further education programmes in sport for 16-19 year-olds, from levels one to three.

University of South Wales Foundation Degree - In conjunction with the University of South Wales and the English Football League Trust, PNECET offers a foundation degree course in Community Football Coaching and Development, which can be extended to a full degree qualification.

Invest in Youth - Youth employability programme for those economically inactive. Providing the knowledge and tools to help move people closer to employment.

Health and Wellbeing

Weight Management - Our Weight Management programmes take men and women aged 18+ on a health and fitness journey with educational classes and physical activity sessions once a week over a minimum 12-week period.

PNE Forces - The PNE Forces programme brings together past and present members of the military and their families for a weekly social hour and football sessions, as well as signposting them to local community services where required.

Walking Football - An initiative launched to see over 50's re-engage with a sport where the mainstream game is beyond their limitations, due to health or age. A replication of the five-a-side game, but with no running allowed. Walking Football is now an established programme and has really helped us diversify our service and reach the older generation very successfully.

Sporting Memories - PNE Sporting Memories programme is an initiative which supports people over 50 who are living with dementia, depression or suffering from loneliness. The programme aims to help people reminisce about previous memories, experiences or moments in their lives through the power of sport. Sports memorabilia, past sporting events, physical activities, quizzes and guest speakers are used to create discussions around sporting events and memories.

Mental Health Programmes - Our mental health programmes support both young people in an education setting and adults who are experiencing challenges with their mental health by providing them with unique opportunities in the club's professional sporting environment and peer to peer support.

Holiday Activity and Food Programme - This initiative supports children and families who are in receipt of free school meals by providing free activities and food for the children to access during the school holidays.

Holiday Soccer Camps/Activity Clubs - The final part of our all year round engagement with primary school children, running the full day during school holidays. Provision is provided at an affordable rate, available to all. Children can attend the football-specific activities or our activity club full of multi-sports, arts and crafts.

Other Club Activities

The Trust currently delivers a number of activities for the Club, including organising all charity requests, matchday activities, player requests, PFA (Professional Footballer's Association) responsibility for player engagements in the community and tours of the stadium. These ensure that the football club is considered a family club at the heart of its community.

The Trustees appreciate the efforts of the staff of the Trust in their continued hard work and commitment to the various projects. The Trust has grown substantially in recent years and the Club recognises the support the Trust gives to ensure it is well received by its local community.

Preston North End Community And Education Trust (Registered number: 06627591)

Report of the Trustees for the year ended 30 June 2024

STRATEGIC REPORT

Financial review

Financial position

Total income for the Trust increased to £1,705,527 (2023: £1,491,054), with increases in donations and legacies, health and wellbeing and community engagement offsetting a reduction in education income.

The Trust recorded a surplus in the year of £94,438 (2023: £61,390), with a closing cash balance of £981,146 (2023: £833,586) and total funds of £885,430 (2023: £790,992).

Reserves policy

The Trustees have considered the Charity's policy in respect of reserves. The Trustees have set a target of retaining at least six months of total expenditure (excluding depreciation) in cash reserves to provide financial security to the Charity in the event of unforeseen reductions in available funding which may arise from time to time. Based on the figures to 30 June 2024, this amounts to approximately £800,000 (2023: £700,000). The balance held at the end of the year of £981,146 (2023: £833,586) meets this target and the Trustees will continue to monitor this position.

The surplus for the year of £94,438 (2023: £61,390) was transferred to reserves and added to the brought forward surplus of £790,992 (2023: £729,602). The total funds carried forward of £885,430 (2023: £790,992) will be used in future years to meet the objectives of the charity, whilst having due consideration to meeting the stated reserves target above at the discretion of the Trustees.

Principal risks and uncertainties

Cost of Living

We are continuing to monitor the impact the rising cost of living is having on the charity and the programmes we offer. To date we have been able to revise our delivery by making suitable and cost effective decisions to ensure our programmes remain accessible. In summary, we are taking appropriate operational and financial decisions so that we can continue to meet the needs of our beneficiaries whilst ensuring the long-term viability of the Trust.

Future plans

The end of 2023 drew a close on the 2020-2023 Strategy, which has proved to be very successful period for the Charity. 2024 marked the start of the 2024-2027 strategy #NorthEndTogether. This new and ambitious strategy will guide the charity through an ever-changing landscape as we continue to address the communities needs through our programmes.

Our vision is simple, to enhance lives and our communities.

The Trust will continue with its ambitions of developing additional facilities, which will provide further space to expand our programmes, in turn positively impacting more people from across our community. The Trust aims to continue to deliver all of the above programmes and try to increase the number of participants attending.

In addition, the Trust will continue to look for new funding opportunities to help meet its objective of offering innovative programmes to reach a diverse range of individuals in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Company is registered with the Charity Commission. The company is governed by its memorandum and articles of association which were amended during the year to reflect the Charity's operations more accurately. The Company was incorporated on 23 June 2008. The Trustees, who are also directors for the purposes of company law, present their report and financial statements for the year ended 30 June 2024.

Preston North End Community And Education Trust (Registered number: 06627591)

Report of the Trustees for the year ended 30 June 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The day to day management of the Charity is undertaken by the Chief Executive Officer and the Deputy Chief Executive Officer who are supported by the Senior management team. This is overseen by the Board of Trustees, which is Chaired by Kevin Abbott.

Induction and training of new trustees

New Trustees are appointed by resolution of the Trustees, in accordance with the provisions of the Articles of Association. All new Trustees appointed in the year are familiarised with their statutory responsibilities, their role as Board members, the governance framework within the Trust, the work of the Trust and the risk environment. Ongoing training is arranged as and when the need is identified.

Related parties

The following companies are considered related parties:

Preston North End Football Club Limited
Preston North End Limited

There are limited transactions between the Trust and these companies, which are disclosed in the notes to these accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06627591 (England and Wales)

Registered Charity number

1130773

Registered office

Preston North End Football Club
Sir Tom Finney Way
Deepdale
Preston
Lancashire
PR1 6RU

Trustees

Kevin Abbott - Chair
Doreen Hounslea - Deputy Chair
Bryan Gray
Benjamin Rhodes
Dr Adrian Hamilton
Zafar Coupland
Paula Wilson
Sharon Asquith (resigned 25 January 2024)

The Trustees act as directors for the purposes of company law.

Company Secretary

KM Abbott

Preston North End Community And Education Trust (Registered number: 06627591)

Report of the Trustees for the year ended 30 June 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

BANKERS

Barclays Bank Plc
38 Fishergate
Preston
PR1 2AD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Preston North End Community And Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, McMillan & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Preston North End Community And
Education Trust (Registered number: 06627591)**

**Report of the Trustees
for the year ended 30 June 2024**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23 January 2025 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'KM Abbott', with a horizontal line underneath.

KM Abbott - Trustee

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Opinion

We have audited the financial statements of Preston North End Community And Education Trust (the 'charitable company') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neil McMillan FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

3 March 2025

Preston North End Community And Education Trust

Statement of Financial Activities for the year ended 30 June 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	99,415	-	99,415	54,276
Charitable activities					
Education	4	-	771,341	771,341	903,719
Health and wellbeing		455,984	-	455,984	310,728
Community engagement		99,620	268,037	367,657	222,331
Investment income	3	11,130	-	11,130	-
Total		666,149	1,039,378	1,705,527	1,491,054
EXPENDITURE ON					
Raising funds	5	-	-	-	19,203
Charitable activities					
Other	6	481,287	42,873	524,160	472,824
Education		-	480,480	480,480	479,246
Health and wellbeing		225,246	-	225,246	134,871
Community engagement		306,009	75,194	381,203	323,520
Total		1,012,542	598,547	1,611,089	1,429,664
NET INCOME/(EXPENDITURE)		(346,393)	440,831	94,438	61,390
Transfers between funds	15	440,831	(440,831)	-	-
Net movement in funds		94,438	-	94,438	61,390
RECONCILIATION OF FUNDS					
Total funds brought forward		790,992	-	790,992	729,602
TOTAL FUNDS CARRIED FORWARD		885,430	-	885,430	790,992

The notes form part of these financial statements

**Preston North End Community And
Education Trust (Registered number: 06627591)**

**Balance Sheet
30 June 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	24,494	-	24,494	13,678
CURRENT ASSETS					
Debtors	13	204,683	-	204,683	179,212
Cash at bank		981,146	-	981,146	833,586
		<u>1,185,829</u>	<u>-</u>	<u>1,185,829</u>	<u>1,012,798</u>
CREDITORS					
Amounts falling due within one year	14	(324,893)	-	(324,893)	(235,484)
		<u>860,936</u>	<u>-</u>	<u>860,936</u>	<u>777,314</u>
NET CURRENT ASSETS					
		<u>885,430</u>	<u>-</u>	<u>885,430</u>	<u>790,992</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>885,430</u>	<u>-</u>	<u>885,430</u>	<u>790,992</u>
NET ASSETS					
		<u>885,430</u>	<u>-</u>	<u>885,430</u>	<u>790,992</u>
FUNDS					
Unrestricted funds	15			885,430	790,992
TOTAL FUNDS					
				<u>885,430</u>	<u>790,992</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2025 and were signed on its behalf by:



KM Abbott - Trustee

Preston North End Community And Education Trust

Cash Flow Statement for the year ended 30 June 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>154,784</u>	<u>(25,822)</u>
Net cash provided by/(used in) operating activities		<u>154,784</u>	<u>(25,822)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(18,354)</u>	<u>(4,878)</u>
Interest received		<u>11,130</u>	<u>-</u>
Net cash used in investing activities		<u>(7,224)</u>	<u>(4,878)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>833,586</u>	<u>864,286</u>
Cash and cash equivalents at the end of the reporting period		<u>981,146</u>	<u>833,586</u>

The notes form part of these financial statements

Preston North End Community And Education Trust

Notes to the Cash Flow Statement for the year ended 30 June 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	94,438	61,390
Adjustments for:		
Depreciation charges	7,538	7,181
Interest received	(11,130)	-
Increase in debtors	(25,471)	(70,203)
Increase/(decrease) in creditors	89,409	(24,190)
Net cash provided by/(used in) operations	154,784	(25,822)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/23	Cash flow	At 30/6/24
	£	£	£
Net cash			
Cash at bank and in hand	833,586	147,560	981,146
	833,586	147,560	981,146
Total	833,586	147,560	981,146

The notes form part of these financial statements

Preston North End Community And Education Trust

Notes to the Financial Statements for the year ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preston North End Community and Education Trust meets the definition of a public benefit entity under FRS 102. The following accounting policies have been applied consistently in dealing with items which are material in relation to the charitable company's financial statements. The financial statements are filed annually with the Registrar of Companies.

The financial statements are presented using the Pound Sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

Going concern

The Trustees have considered the future income of the charitable company and its ability to continue as a going concern. The trustees have prepared cash flow forecasts for a period of 12 months from the date of approval of these financial statements.

The trustees consider that the Charity has adequate resources to continue in operation for the foreseeable future, and accordingly the financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Grants	<u>99,415</u>	<u>54,276</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Other grants	27,242	26,869
Communities United	8,197	2,313
Holiday Activation Fund	14,856	10,320
Armed Forces/Veterans Fund	<u>49,120</u>	<u>14,774</u>
	<u>99,415</u>	<u>54,276</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>11,130</u>	<u>-</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Charitable activities	Education	771,341	903,719
Charitable activities	Health and wellbeing	455,984	310,728
Charitable activities	Community engagement	367,657	222,331
		<u>1,594,982</u>	<u>1,436,778</u>

5. RAISING FUNDS

Other trading activities

	2024	2023
	£	£
Bad debts	<u>-</u>	<u>19,203</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Other	287,332	236,828	524,160
Education	463,188	17,292	480,480
Health and wellbeing	225,246	-	225,246
Community engagement	309,829	71,374	381,203
	<u>1,285,595</u>	<u>325,494</u>	<u>1,611,089</u>

7. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other	224,754	2,551	9,523	236,828
Education	17,292	-	-	17,292
Community engagement	71,374	-	-	71,374
	<u>313,420</u>	<u>2,551</u>	<u>9,523</u>	<u>325,494</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2024

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	7,405	6,860
Depreciation - owned assets	7,538	7,181
Hire of plant and machinery	36,335	26,343
	<u><u> </u></u>	<u><u> </u></u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	1,273,643	1,047,100
	<u><u> </u></u>	<u><u> </u></u>
	1,273,643	1,047,100
	<u><u> </u></u>	<u><u> </u></u>

The average monthly number of employees during the year was as follows:

	2024	2023
Direct staff	49	45
	<u><u> </u></u>	<u><u> </u></u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	1	1
	<u><u> </u></u>	<u><u> </u></u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	54,277	(1)	54,276
Charitable activities			
Education	-	903,719	903,719
Health and wellbeing	310,728	-	310,728
Community engagement	107,780	114,551	222,331
Total	472,785	1,018,269	1,491,054
EXPENDITURE ON			
Raising funds	19,203	-	19,203
Charitable activities			
Other	472,824	-	472,824
Education	-	479,246	479,246
Health and wellbeing	134,871	-	134,871
Community engagement	192,244	131,276	323,520
Total	819,142	610,522	1,429,664
NET INCOME/(EXPENDITURE)			
Transfers between funds	(346,357)	407,747	61,390
	407,747	(407,747)	-
Net movement in funds	61,390	-	61,390
RECONCILIATION OF FUNDS			
Total funds brought forward	729,602	-	729,602
TOTAL FUNDS CARRIED FORWARD	790,992	-	790,992

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2024

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2023	60,063	80,827	140,890
Additions	5,298	13,056	18,354
At 30 June 2024	<u>65,361</u>	<u>93,883</u>	<u>159,244</u>
DEPRECIATION			
At 1 July 2023	53,517	73,695	127,212
Charge for year	3,640	3,898	7,538
At 30 June 2024	<u>57,157</u>	<u>77,593</u>	<u>134,750</u>
NET BOOK VALUE			
At 30 June 2024	<u>8,204</u>	<u>16,290</u>	<u>24,494</u>
At 30 June 2023	<u>6,546</u>	<u>7,132</u>	<u>13,678</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	131,833	77,973
Other debtors	36,188	64,058
Prepayments	36,662	37,181
	<u>204,683</u>	<u>179,212</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	18,498	24,945
Social security and other taxes	31,365	28,574
Accruals and deferred income	275,030	181,965
	<u>324,893</u>	<u>235,484</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2024

15. MOVEMENT IN FUNDS

	At 1/7/23 £	Net movement in funds £	Transfers between funds £	At 30/6/24 £
Unrestricted funds				
General fund	790,992	(470,157)	564,595	885,430
Health and wellbeing	-	230,738	(230,738)	-
Community engagement unrestricted	-	(106,974)	106,974	-
	<u>790,992</u>	<u>(346,393)</u>	<u>440,831</u>	<u>885,430</u>
Restricted funds				
National Citizen Service	-	(3,820)	3,820	-
Education	-	91,668	(91,668)	-
School sports programme	-	202,695	(202,695)	-
Community engagement - restricted activities	-	150,288	(150,288)	-
	<u>-</u>	<u>440,831</u>	<u>(440,831)</u>	<u>-</u>
TOTAL FUNDS	<u>790,992</u>	<u>94,438</u>	<u>-</u>	<u>885,430</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	11,130	(481,287)	(470,157)
Health and wellbeing	455,984	(225,246)	230,738
Community engagement unrestricted	199,035	(306,009)	(106,974)
	<u>666,149</u>	<u>(1,012,542)</u>	<u>(346,393)</u>
Restricted funds			
National Citizen Service	-	(3,820)	(3,820)
Education	572,148	(480,480)	91,668
School sports programme	316,942	(114,247)	202,695
Community engagement - restricted activities	150,288	-	150,288
	<u>1,039,378</u>	<u>(598,547)</u>	<u>440,831</u>
TOTAL FUNDS	<u>1,705,527</u>	<u>(1,611,089)</u>	<u>94,438</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/7/22 £	Net movement in funds £	Transfers between funds £	At 30/6/23 £
Unrestricted funds				
General fund	729,602	(437,750)	499,140	790,992
Health and wellbeing	-	175,857	(175,857)	-
Community engagement unrestricted	-	(84,464)	84,464	-
	<u>729,602</u>	<u>(346,357)</u>	<u>407,747</u>	<u>790,992</u>
Restricted funds				
National Citizen Service	-	(23,147)	23,147	-
Education	-	98,825	(98,825)	-
School sports programme	-	216,768	(216,768)	-
Community engagement - restricted activities	-	115,301	(115,301)	-
	<u>-</u>	<u>407,747</u>	<u>(407,747)</u>	<u>-</u>
TOTAL FUNDS	<u>729,602</u>	<u>61,390</u>	<u>-</u>	<u>790,992</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,278	(492,028)	(437,750)
Health and wellbeing	310,728	(134,871)	175,857
Community engagement unrestricted	107,779	(192,243)	(84,464)
	<u>472,785</u>	<u>(819,142)</u>	<u>(346,357)</u>
Restricted funds			
National Citizen Service	(1)	(23,146)	(23,147)
Education	578,071	(479,246)	98,825
School sports programme	324,898	(108,130)	216,768
Community engagement - restricted activities	115,301	-	115,301
	<u>1,018,269</u>	<u>(610,522)</u>	<u>407,747</u>
TOTAL FUNDS	<u>1,491,054</u>	<u>(1,429,664)</u>	<u>61,390</u>

The restricted funds are as follows:

National Citizen Service - This is a national campaign. NCS is a once-in-a-lifetime opportunity open to all 16 and 17 year olds, that helps to build skills for work and life.

Education - We offer a post 16 full-time education programme for school leavers to study at the Football Club and earn a Level 2 or 3 Extended Diploma in Sport.

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2024

15. MOVEMENT IN FUNDS - continued

School sports/Premier League - These funds cover a range of activities funded by schools and the Premier League to increase engagement and attainment.

Any surplus of the restricted funds can be transferred to general funds once the service has been delivered. Additional information on each fund is set out in the Report of the Trustees.

16. RELATED PARTY DISCLOSURES

During the year, the Trust made purchases in relation to IT and facilities costs from Preston North End Football Club Limited of £65,060 (2023: £111,867). These costs were recharged at cost, having been incurred by Preston North End Football Club Limited for administrative purposes only. The balance owed at the year end was £15,000 debtor (2023: £3,364 creditor).

The Trust also made payments to Preston North End Limited for rent and associated costs of £47,520 (2023: £47,520). The balance owed at the year end was £nil (2023: £nil).

PRESTON NORTH END COMMUNITY AND EDUCATION TRUST

England & Wales - Charity number 1130773

Accounts

REGISTERED COMPANY NUMBER: 06627591 (England and Wales)
REGISTERED CHARITY NUMBER: 1130773

**Report of the Trustees and
Financial Statements
for the Year Ended 30 June 2023
for
Preston North End Community And
Education Trust**

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Preston North End Community And Education Trust

Contents of the Financial Statements for the year ended 30 June 2023

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 23

Preston North End Community And Education Trust (Registered number: 06627591)

Report of the Trustees for the year ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Charity is to utilise the power of the Preston North End brand and football, situating ourselves at the heart of the Preston Community, providing a high quality service to improve lives.

Our provision is centred around community engagement, education and health and wellbeing.

These services connect people from all walks of life, support them to achieve their goals and make positive changes to create safer, stronger and more resilient communities.

These services include:

Community Engagement programmes - Delivering initiatives to create a safer, stronger and more resilient community.

Education programmes - To provide an education pathway for all to help people achieve their goals.

Health and Wellbeing programmes - Tackling the health inequalities across Preston by supporting people to lead healthier and more active lifestyles.

Public benefit

The trustees have given due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement. All of our charitable activities enhance people's lives, support mental and physical well-being and provide a "value added" service to the whole community without reference to race, sex, creed or social background and are undertaken to further our charitable purposes for the public benefit.

Preston North End Community And Education Trust (Registered number: 06627591)

Report of the Trustees for the year ended 30 June 2023

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Trust has had another year of growth and success expanding its programmes across Preston and the surrounding areas. 2023 saw the Trust grow to 45 full time staff investing in excess of £1million into the Preston Community across its three strands of work. The last 12 months have once again been economically hard as a result of the cost of living crisis. Despite this the Trust was able to continue to deliver programmes centred around the needs of our community, which over 17,000 people benefited from.

We are committed to developing a comprehensive and diverse range of programmes, providing the best opportunities for members of the community. We are also committed to inform the public about our services and opportunities available to them. The Trust has continued to expand the numbers of people it delivers services to and to expand the services available.

Our key projects delivered during 2022/23 have been:

Community Engagement

Premier League Kicks - The Premier League Kicks programme is funded by the Premier League and uses the power of football and sport as a whole to provide free diversionary activities for 8 to 18-year-olds across Preston.

National Citizens Service - The National Citizens Service programme is a government-backed initiative that gives 15 to 17 year-olds the opportunity to build their confidence and independence while developing life-skills on either a summer or autumn programme.

PNE Forces - The PNE Forces programme brings together past and present members of the military and their families for a weekly social hour and football sessions, as well as signposting them to local community services where required.

DIVERT - The DIVERT programme aims to reduce the reoffending rate in Lancashire amongst 18-25-year-olds by working with Custody Intervention Coaches either in custody suites across the county or with statutory agencies who are engaging with those involved in the Criminal Justice System.

Equality Diversity and Inclusion - Working across the EDI landscape this area of work focuses on delivering initiatives centred on building integration and cohesion within our community.

Match Day Experience - The Trust facilitates a range of activities on a match day to help fans engage with the football club. These range from a Junior Whites junior supporters club, a family room, half-time entertainment, birthday parties and mascots.

Education

School Sport/Premier League Primary Stars - The School Sport/Premier League Primary Stars programme combines maths and literacy concepts into children's PE Lessons, with PNECET staff involvement improving the quality of lessons and standards of teaching.

After-School Multi-Sport Club - Similar to the above, these extra-curricular based sessions deliver a range of engaging and fun sports to local primary school children. Sessions allow children to take part in a variety of activities in addition to those provided in the school curriculum, which has great benefits to physical and mental health.

Alternative Education - The Secondary School Provision Programme targets hard-to-reach Key Stage 4 students who may struggle with a lack of confidence or self-esteem in a conventional school environment.

Preston North End Community And Education Trust (Registered number: 06627591)

Report of the Trustees for the year ended 30 June 2023

Preston Centre of Sporting Excellence - A partnership between PNECET and Preston's College, the Preston Centre of Sport Excellence provides high quality further education programmes in sport for 16-19 year-olds, from levels one to three.

University of South Wales Foundation Degree - In conjunction with the University of South Wales and the English Football League Trust, PNECET offers a foundation degree course in Community Football Coaching and Development, which can be extended to a full degree qualification.

Traineeships - 12 week programme for those economically inactive. Providing the knowledge and tools to help move people closer to employment.

Health and Wellbeing

Weight Management - Our Weight Management programmes take men and women aged 18+ on a health and fitness journey with educational classes and physical activity sessions once a week over a minimum 12-week period.

Walking Football - An initiative launched to see over 50's re-engage with a sport where the mainstream game is beyond their limitations, due to health or age. A replication of the five-a-side game, but with no running allowed. Walking Football is now an established programme and has really helped us diversify our service and reach the older generation very successfully.

Sporting Memories - PNE Sporting Memories programme is an initiative which runs alongside the Sporting Memories Foundation, an organisation open to people over 50 who are living with dementia, depression or suffering from loneliness. The programme aims to help people reminisce about previous memories, experiences or moments in their lives through the power of sport. Sports memorabilia, past sporting events, physical activities, quizzes and guest speakers are used to create discussions around sporting events and memories.

Mental Health Programmes - Our mental health programmes support both young people in an education setting and men who are experiencing challenges with their mental health by providing them with unique opportunities in the club's professional sporting environment and peer to peer support.

Holiday Activity and Food Programme - This initiative supports children and families who are in receipt of free school meals by providing free activities and food for the children to access during the school holidays.

Holiday Soccer Camps/Activity Clubs - The final part of our all year round engagement with primary school children, running the full day during school holidays. Provision is provided at an affordable rate, available to all. Children can attend the football-specific activities or our activity club full of multi-sports, arts and crafts.

Other Club Activities

The Trust currently delivers a number of activities for the Club, including organising all charity requests, matchday ball collectors, matchday activities, player requests, PFA (Professional Footballer's Association) responsibility for player engagements in the community and tours of the stadium. These ensure that the football club is considered a family club at the heart of its community.

The Trustees appreciate the efforts of the staff of the Trust in their continued hard work and commitment to the various projects. The Trust has grown substantially in recent years and the Club recognises the support the Trust gives to ensure it is well received by its local community.

Preston North End Community And Education Trust (Registered number: 06627591)

Report of the Trustees for the year ended 30 June 2023

STRATEGIC REPORT

Financial review

Reserves policy

The Trustees have considered the Charity's policy in respect of reserves. The Trustees have set a target of retaining at least six months of total expenditure (excluding depreciation) in cash reserves to provide financial security to the Charity in the event of unforeseen reductions in available funding which may arise from time to time. Based on the figures to 30 June 2023, this amounts to approximately £700,000 (2022: £558,000). The balance held at the end of the year of £833,586 (2022: £864,286) meets this target and the Trustees will continue to monitor this position.

The surplus for the year of £61,390 (2022: £187,582) was transferred to reserves and added to the brought forward surplus of £729,602 (2022: £542,020). The total funds carried forward of £790,992 (2022: £729,602) will be used in future years to meet the objectives of the charity, whilst having due consideration to meeting the stated reserves target above at the discretion of the Trustees.

Principal risks and uncertainties Post COVID-19 and Cost of Living

We are continuing to monitor the impact the rising cost of living is having on the charity and the programmes we offer. To date we have been able to revise our delivery by making suitable and cost effective decisions to ensure our programmes remain accessible. In summary, we are taking appropriate operational and financial decisions so that we can continue to meet the needs of our beneficiaries whilst ensuring the long-term viability of the Trust.

Future plans

The end of 2023 will draw to a close the 2020-2023 Strategy, which has proved to be very successful period for the Charity. Throughout 2023, we have been developing the 2024-2027 strategy, engaging with participants, key stakeholders and employees on the aims and objectives of the organisation ensuring we continue to address the needs of our community and we are looking forward to launching this in quarter one of 2024.

The Trust will continue with its ambitions of developing additional facilities, which will provide further space to expand our programmes, in turn positively impacting more people from across our community.

The Trust aims to continue to deliver all of the above programmes and try to increase the number of participants in each case and continue to deliver a high quality provision.

In addition, the Trust will continue to look for new funding opportunities to help meet its objective of offering innovative programmes to reach a diverse range of individuals in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Company is registered with the Charity Commission. The company is governed by its memorandum and articles of association. The Company was incorporated on 23 June 2008. The Trustees, who are also directors for the purposes of company law, present their report and financial statements for the year ended 30 June 2023.

Organisational structure

The day to day management of the Charity is undertaken by the Chief Executive Officer and the Deputy Chief Executive Officer who are supported by the Senior management team. This is overseen by the Board of Trustees, which is Chaired by Kevin Abbott.

Preston North End Community And Education Trust (Registered number: 06627591)

Report of the Trustees for the year ended 30 June 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Trustees are appointed by resolution of the Trustees, in accordance with the provisions of the Articles of Association. All new Trustees appointed in the year are familiarised with their statutory responsibilities, their role as Board members, the governance framework within the Trust, the work of the Trust and the risk environment. Ongoing training is arranged as and when the need is identified.

Related parties

The following companies are considered related parties:

Preston North End Football Club Limited
Preston North End Limited

There are limited transactions between the Trust and these companies, which are disclosed in the notes to these accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06627591 (England and Wales)

Registered Charity number

1130773

Registered office

Preston Northend Football Club
Sir Tom Finney Way
Deepdale
Preston
Lancashire
PR1 6RU

Trustees

Kevin Abbott - Chair
Doreen Hounslea - Deputy Chair
Bryan Gray
Benjamin Rhodes
Sharon Asquith
Dr Adrian Hamilton
Ian Topping - resigned 23 May 2023
Zafar Coupland - appointed 22 September 2022
Paula Wilson - appointed 7 August 2023

The Trustees act as directors for the purposes of company law.

Company Secretary

KM Abbott

Preston North End Community And Education Trust (Registered number: 06627591)

Report of the Trustees for the year ended 30 June 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

BANKERS

Barclays Bank Plc
38 Fishergate
Preston
PR1 2AD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Preston North End Community And Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, McMillan & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Preston North End Community And
Education Trust (Registered number: 06627591)**

**Report of the Trustees
for the year ended 30 June 2023**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25 January 2024 and signed on the board's behalf by:



KM Abbott - Trustee

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Opinion

We have audited the financial statements of Preston North End Community And Education Trust (the 'charitable company') for the year ended 30 June 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neil McMillan FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

25 January 2024

Preston North End Community And Education Trust

Statement of Financial Activities for the year ended 30 June 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	54,277	-	54,277	158,065
Charitable activities					
Other	3	343,991	-	343,991	276,907
National Citizen Service		-	115,301	115,301	259,461
Education		-	578,070	578,070	312,113
School sports/Premier League		-	324,899	324,899	262,594
Health and wellbeing		74,516	-	74,516	43,551
Total		472,784	1,018,270	1,491,054	1,312,691
EXPENDITURE ON					
Raising funds	4	19,203	-	19,203	-
Charitable activities					
Other	5	665,068	-	665,068	603,610
National Citizen Service		-	23,146	23,146	19,362
Education		-	479,246	479,246	355,480
School sports/Premier League		100,221	7,909	108,130	88,703
Health and wellbeing		134,871	-	134,871	57,954
Total		919,363	510,301	1,429,664	1,125,109
NET INCOME/(EXPENDITURE)		(446,579)	507,969	61,390	187,582
Transfers between funds	14	507,969	(507,969)	-	-
Net movement in funds		61,390	-	61,390	187,582
RECONCILIATION OF FUNDS					
Total funds brought forward		729,602	-	729,602	542,020
TOTAL FUNDS CARRIED FORWARD		790,992	-	790,992	729,602

The notes form part of these financial statements

**Preston North End Community And
Education Trust (Registered number: 06627591)**

**Balance Sheet
30 June 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	11	13,678	-	13,678	15,981
CURRENT ASSETS					
Debtors	12	179,212	-	179,212	109,009
Cash at bank and in hand		833,586	-	833,586	864,286
		<u>1,012,798</u>	<u>-</u>	<u>1,012,798</u>	<u>973,295</u>
CREDITORS					
Amounts falling due within one year	13	(235,484)	-	(235,484)	(259,674)
NET CURRENT ASSETS		<u>777,314</u>	<u>-</u>	<u>777,314</u>	<u>713,621</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>790,992</u>	<u>-</u>	<u>790,992</u>	<u>729,602</u>
NET ASSETS		<u>790,992</u>	<u>-</u>	<u>790,992</u>	<u>729,602</u>
FUNDS	14				
Unrestricted funds				790,992	729,602
TOTAL FUNDS				<u>790,992</u>	<u>729,602</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 January 2024 and were signed on its behalf by:



KM Abbott - Trustee

Preston North End Community And Education Trust

Cash Flow Statement for the year ended 30 June 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(25,822)</u>	<u>255,957</u>
Net cash (used in)/provided by operating activities		<u>(25,822)</u>	<u>255,957</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(4,878)</u>	<u>(18,030)</u>
Net cash used in investing activities		<u>(4,878)</u>	<u>(18,030)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>864,286</u>	<u>626,359</u>
Cash and cash equivalents at the end of the reporting period		<u>833,586</u>	<u>864,286</u>

The notes form part of these financial statements

Preston North End Community And Education Trust

Notes to the Cash Flow Statement for the year ended 30 June 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the Statement of Financial Activities)	61,390	187,582
Adjustments for:		
Depreciation charges	7,181	9,148
Increase in debtors	(70,203)	(53,442)
(Decrease)/increase in creditors	(24,190)	112,669
Net cash (used in)/provided by operations	(25,822)	255,957

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/22 £	Cash flow £	At 30/6/23 £
Net cash			
Cash at bank and in hand	864,286	(30,700)	833,586
	864,286	(30,700)	833,586
Total	864,286	(30,700)	833,586

The notes form part of these financial statements

Preston North End Community And Education Trust

Notes to the Financial Statements for the year ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preston North End Community and Education Trust meets the definition of a public benefit entity under FRS 102. The following accounting policies have been applied consistently in dealing with items which are material in relation to the charitable company's financial statements. The financial statements are filed annually with the Registrar of Companies.

The financial statements are presented using the Pound Sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

Going concern

The Trustees have considered the future income of the charitable company and its ability to continue as a going concern. The trustees have prepared cash flow forecasts for a period of 12 months from the date of approval of these financial statements.

The trustees consider that the Charity has adequate resources to continue in operation for the foreseeable future, and accordingly the financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Grants	<u>54,277</u>	<u>158,065</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Other grants	26,869	31,563
Communities United	2,313	9,583
Operation Divert	-	61,731
Holiday Activation Fund	10,320	44,487
Armed Forces/Veterans Fund	14,774	10,700
Other grants	1	1
	<u>54,277</u>	<u>158,065</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2023

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Charitable activities	Other	343,991	276,907
Charitable activities	National Citizen Service	115,301	259,461
Charitable activities	Education	578,070	312,113
Charitable activities	School sports/Premier League	324,899	262,594
Charitable activities	Health and wellbeing	74,516	43,551
		<u>1,436,777</u>	<u>1,154,626</u>

4. RAISING FUNDS

Other trading activities

	2023 £	2022 £
Bad debts	19,203	-

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Other	420,508	244,560	665,068
National Citizen Service	23,146	-	23,146
Education	459,649	19,597	479,246
School sports/Premier League	52,602	55,528	108,130
Health and wellbeing	134,871	-	134,871
	<u>1,090,776</u>	<u>319,685</u>	<u>1,410,461</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Other	234,537	2,190	7,833	244,560
Education	19,597	-	-	19,597
School sports/Premier League	55,528	-	-	55,528
	<u>309,662</u>	<u>2,190</u>	<u>7,833</u>	<u>319,685</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2023

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Auditors' remuneration	6,860	7,200
Depreciation - owned assets	7,181	9,148
Hire of plant and machinery	<u>26,343</u>	<u>24,522</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

9. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	<u>1,047,100</u>	<u>815,790</u>
	<u>1,047,100</u>	<u>815,790</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Direct staff	<u>45</u>	<u>43</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2023	2022
£60,001 - £70,000	<u>1</u>	<u>1</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2023

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	158,065	-	158,065
Charitable activities			
Other	276,907	-	276,907
National Citizen Service	-	259,461	259,461
Education	-	312,113	312,113
School sports/Premier League	-	262,594	262,594
Health and wellbeing	43,551	-	43,551
Total	478,523	834,168	1,312,691
EXPENDITURE ON			
Charitable activities			
Other	603,610	-	603,610
National Citizen Service	-	19,362	19,362
Education	-	355,480	355,480
School sports/Premier League	81,506	7,197	88,703
Health and wellbeing	57,954	-	57,954
Total	743,070	382,039	1,125,109
NET INCOME/(EXPENDITURE)			
Transfers between funds	(264,547)	452,129	187,582
	452,129	(452,129)	-
Net movement in funds	187,582	-	187,582
RECONCILIATION OF FUNDS			
Total funds brought forward	542,020	-	542,020
TOTAL FUNDS CARRIED FORWARD	729,602	-	729,602

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2023

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2022	55,842	80,170	136,012
Additions	4,221	657	4,878
At 30 June 2023	<u>60,063</u>	<u>80,827</u>	<u>140,890</u>
DEPRECIATION			
At 1 July 2022	50,558	69,473	120,031
Charge for year	2,959	4,222	7,181
At 30 June 2023	<u>53,517</u>	<u>73,695</u>	<u>127,212</u>
NET BOOK VALUE			
At 30 June 2023	<u>6,546</u>	<u>7,132</u>	<u>13,678</u>
At 30 June 2022	<u>5,284</u>	<u>10,697</u>	<u>15,981</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	77,973	27,165
Other debtors	64,058	44,294
Prepayments	37,181	37,550
	<u>179,212</u>	<u>109,009</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	24,945	32,847
Social security and other taxes	28,574	29,415
Accruals and deferred income	181,965	197,412
	<u>235,484</u>	<u>259,674</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2023

14. MOVEMENT IN FUNDS

	At 1/7/22 £	Net movement in funds £	Transfers between funds £	At 30/6/23 £
Unrestricted funds				
General fund	729,602	(446,579)	507,969	790,992
Restricted funds				
National Citizen Service	-	92,155	(92,155)	-
Education	-	98,825	(98,825)	-
School sports/Premier League	-	316,989	(316,989)	-
	-	507,969	(507,969)	-
TOTAL FUNDS	729,602	61,390	-	790,992

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	472,784	(919,363)	(446,579)
Restricted funds			
National Citizen Service	115,301	(23,146)	92,155
Education	578,071	(479,246)	98,825
School sports/Premier League	324,898	(7,909)	316,989
	1,018,270	(510,301)	507,969
TOTAL FUNDS	1,491,054	(1,429,664)	61,390

Comparatives for movement in funds

	At 1/7/21 £	Net movement in funds £	Transfers between funds £	At 30/6/22 £
Unrestricted funds				
General fund	542,020	(264,547)	452,129	729,602
Restricted funds				
National Citizen Service	-	240,099	(240,099)	-
Education	-	(43,367)	43,367	-
School sports/Premier League	-	255,397	(255,397)	-
	-	452,129	(452,129)	-
TOTAL FUNDS	542,020	187,582	-	729,602

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2023

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	478,523	(743,070)	(264,547)
Restricted funds			
National Citizen Service	259,461	(19,362)	240,099
Education	312,113	(355,480)	(43,367)
School sports/Premier League	262,594	(7,197)	255,397
	<u>834,168</u>	<u>(382,039)</u>	<u>452,129</u>
TOTAL FUNDS	<u>1,312,691</u>	<u>(1,125,109)</u>	<u>187,582</u>

The restricted funds are as follows:

National Citizen Service - This is a national campaign. NCS is a once-in-a-lifetime opportunity open to all 16 and 17 year olds, that helps to build skills for work and life.

Education - We offer a post 16 full-time education programme for school leavers to study at the Football Club and earn a Level 2 or 3 Extended Diploma in Sport.

School sports/Premier League - These funds cover a range of activities funded by schools and the Premier League to increase engagement and attainment.

Any surplus of the restricted funds can be transferred to general funds once the service has been delivered. Additional information on each fund is set out in the Report of the Trustees.

15. RELATED PARTY DISCLOSURES

During the year, the Trust made purchases in relation to IT and facilities costs from Preston North End Football Club Limited of £111,867 (2022: £125,225). These costs were recharged at cost, having been incurred by Preston North End Football Club Limited for administrative purposes only. The balance owed at the year end was £3,364 (2022: £19,113).

The Trust also made payments to Preston North End Limited for rent and associated costs of £47,520 (2022: £32,700). The balance owed at the year end was nil (2022: £3,125).

PRESTON NORTH END COMMUNITY AND EDUCATION TRUST

England & Wales - Charity number 1130773

Accounts

**Report of the Trustees and
Financial Statements
for the Year Ended 30 June 2022
for
Preston North End Community And
Education Trust**

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Preston North End Community And Education Trust

Contents of the Financial Statements for the year ended 30 June 2022

	Page
Report of the Trustees	1 to 6
Report of the Independent Auditors	7 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 23
Detailed Statement of Financial Activities	24

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Charity is to utilise the power of the Preston North End brand and football, situating ourselves at the heart of the Preston Community, providing a high quality service to improve lives.

Our provision is centred around community engagement, education and health and wellbeing.

These services connect people from all walks of life, support them to achieve their goals and make positive changes to create safer, stronger and more resilient communities.

These services include:

Community Engagement programmes - Delivering initiatives to create a safer, stronger and more resilient community.

Education programmes - To provide an education pathway for all to help people achieve their goals.

Health and Wellbeing programmes - Tackling the health inequalities across Preston by supporting people to lead healthier and more active lifestyles.

Public benefit

The trustees have given due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement. All of our charitable activities enhance people's lives, support mental and physical well-being and provide a "value added" service to the whole community without reference to race, sex, creed or social background and are undertaken to further our charitable purposes for the public benefit.

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Trust has had another year of growth and success expanding its reach and footprint in Preston and the surrounding areas. Despite the challenging economic climate of the last 12 months and the challenges we face as a result of the cost of living crisis, the Trust was able to continue to deliver programmes centred around the needs of our community, which over 16,000 people benefited from.

We are committed to developing a comprehensive and diverse range of programmes, providing the best opportunities for members of the community. We are also committed to inform the public about our services and opportunities available to them. The Trust has continued to expand the numbers of people it delivers services to and to expand the services available.

Our key projects delivered during 2021/22 have been:

Community Engagement

Premier League Kicks - The Premier League Kicks programme is funded by the Premier League and uses the power of football and sport as a whole to provide free diversionary activities for eight to 18-year-olds across Preston.

National Citizens Service - The National Citizens Service programme is a government-backed initiative that gives 15 to 17 year-olds the opportunity to build their confidence and independence while developing life-skills on either a summer or autumn programme.

PNE Forces - The PNE Forces programme brings together past and present members of the military and their families for a weekly social hour and football sessions, as well as signposting them to local community services where required.

DIVERT - The DIVERT programme aims to reduce the reoffending rate in Lancashire amongst 18-25-year-olds by working with Custody Intervention Coaches either in custody suites across the county or with statutory agencies who are engaging with those involved in the Criminal Justice System.

PR1 Community - Working in partnership with a number of local ethnically diverse community organisations, the PR1 Community programme focuses on delivering initiatives centred on building integration and cohesion within our community.

Match Day Experience - The Trust facilitates a range of activities on a match day to help fans engage with the football club. These range from a Junior Whites junior supporters club, a family room, half-time entertainment, birthday parties and mascots.

Football Development Centres - Our development centres deliver opportunities at a high standard and are linked with Preston North End's Academy. Sessions mirror the Academy's programme and provide talent identification for gifted players and structured development for those not at Academy standard.

Education

School Sport/Premier League Primary Stars - The School Sport/Premier League Primary Stars programme combines maths and literacy concepts into children's PE Lessons, with PNECET staff involvement improving the quality of lessons and standards of teaching.

After-School Multi-Sport Club - Similar to the above, these extra-curricular based sessions deliver a range of engaging and fun sports to local primary school children. Sessions allow children to take part in a variety of activities in addition to those provided in the school curriculum, which has great benefits to physical and mental health.

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2022

Alternative Education - The Secondary School Provision Programme targets hard-to-reach Key Stage 4 students who may struggle with a lack of confidence or self-esteem in a conventional school environment.

Preston Centre of Sporting Excellence - A partnership between PNECET and Preston's College, the Preston Centre of Sport Excellence provides high quality further education programmes in sport for 16-19 year-olds, from levels one to three.

University of South Wales Foundation Degree - In conjunction with the University of South Wales and the English Football League Trust, PNECET offers a foundation degree course in Community Football Coaching and Development, which can be extended to a full degree qualification.

Health and Wellbeing

Weight Management - Our Weight Management programmes take men and women aged 18+ on a health and fitness journey with educational classes and physical activity sessions once a week over a minimum 12-week period.

Walking Football - An initiative launched to see over 50's re-engage with a sport where the mainstream game is beyond their limitations, due to health or age. A replication of the five-a-side game, but with no running allowed. Walking Football is now an established programme and has really helped us diversify our service and reach the older generation very successfully.

Sporting Memories - PNE Sporting Memories programme is an initiative which runs alongside the Sporting Memories Foundation, an organisation open to people over 50 who are living with dementia, depression or suffering from loneliness. The programme aims to help people reminisce about previous memories, experiences or moments in their lives through the power of sport. Sports memorabilia, past sporting events, physical activities, quizzes and guest speakers are used to create discussions around sporting events and memories.

Mental Health Programmes - Our mental health programmes support both young people in an education setting and men who are experiencing challenges with their mental health by providing them with unique opportunities in the club's professional sporting environment and a peer to peer support.

Holiday Activity and Food Programme - This initiative supports children and families who are in receipt of free school meals by providing free activities and food for the children to access during the school holidays.

Holiday Soccer Camps/Activity Clubs - The final part of our all year round engagement with primary school children, running the full day during school holidays. Provision is provided at an affordable rate, available to all. Children can attend the football-specific activities or our activity club full of multi-sports, arts and crafts.

Other Club Activities

The Trust currently delivers a number of activities for the Club, including organising all charity requests, matchday ball collectors, matchday activities, player requests, PFA (Professional Footballer's Association) responsibility for player engagements in the community and tours of the stadium. These ensure that the football club is considered a family club at the heart of its community.

The Trustees appreciate the efforts of the staff of the Trust in their continued hard work and commitment to the various projects. The Trust has grown substantially in recent years and the Club recognises the support the Trust gives to ensure it is well received by its local community.

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2022

STRATEGIC REPORT

Financial review

Reserves policy

The Trustees have considered the Charity's policy in respect of reserves. The Trustees have set a target of retaining at least six months of total expenditure (excluding depreciation) in cash reserves to provide financial security to the Charity in the event of unforeseen reductions in available funding which may arise from time to time. Based on the figures to 30 June 2022, this amounts to approximately £558,000 (2021: £405,000). The balance held at the end of the year of £864,286 (2021: £626,359) meets this target and the Trustees will continue to monitor this position.

The surplus for the year of £187,582 (2021: £255,224) was transferred to reserves and added to the brought forward surplus of £542,020 (2021: £286,796). The total funds carried forward of £729,602 (2021: £542,020) will be used in future years to meet the objectives of the charity, whilst having due consideration to meeting the stated reserves target above at the discretion of the Trustees.

Principal risks and uncertainties

Post COVID-19 and Cost of Living

We are continuing to monitor the impact of the pandemic on our services, and have been able to revise our delivery where needed to mitigate any potential risks to both the participants and the Trust. We also continue to monitor the current economic challenges society is facing and making suitable and cost effective decisions to ensure our programmes remain accessible. In summary, we are taking appropriate operational and financial decisions so that we can continue to meet the needs of our beneficiaries whilst ensuring the long-term viability of the Trust.

Future plans

The Trust will enter the final year of its three-year strategy which has proved to be very successful.

Throughout 2023, the Trust will begin the development of their 2024-2027 strategy, engaging with participants, key stakeholders and employees on the aims and objectives of the organisation ensuring we continue to address the needs of our community.

The Trust will continue with its ambitions of developing a new facility at Preston North End FC, which will provide further space to expand our programmes, in turn positively impacting more people from across our community.

The Trust aims to continue to deliver all of the above programmes and try to increase the number of participants in each case and continue to deliver a high quality provision.

In addition, the Trust will continue to look for new funding opportunities to help meet its objective of offering innovative programmes to reach a diverse range of individuals in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Company is registered with the Charity Commission. The company is governed by its memorandum and articles of association. The Company was incorporated on 23 June 2008. The Trustees, who are also directors for the purposes of company law, present their report and financial statements for the year ended 30 June 2022.

Organisational structure

The day to day management of the Charity is undertaken by the Chief Executive Officer and the Deputy Chief Executive Officer who are supported by the Senior management team. This is overseen by the Board of Trustees, which is Chaired by Kevin Abbott.

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New Trustees are appointed by resolution of the Trustees, in accordance with the provisions of the Articles of Association. All new Trustees appointed in the year are familiarised with their statutory responsibilities, their role as Board members, the governance framework within the Trust, the work of the Trust and the risk environment. Ongoing training is arranged as and when the need is identified.

Related parties

The following companies are considered related parties:

Preston North End Football Club Limited
Preston North End Limited

There are limited transactions between the Trust and these companies, which are disclosed in the notes to these accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06627591 (England and Wales)

Registered Charity number
1130773

Registered office

Preston Northend Football Club
Sir Tom Finney Way
Deepdale
Preston
Lancashire
PR1 6RU

Trustees

Kevin Abbott - Chair
Doreen Hounslea - Deputy Chair
Bryan Gray
Benjamin Rhodes
Sharon Asquith
Dr Adrian Hamilton
Ian Topping
Zafar Coupland - appointed 22 September 2022

The Trustees act as directors for the purposes of company law.

Company Secretary
KM Abbott

Auditors

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2022

REFERENCE AND ADMINISTRATIVE DETAILS

BANKERS

Barclays Bank Plc
38 Fishergate
Preston
PR1 2AD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Preston North End Community And Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, McMillan & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 January 2023 and signed on the board's behalf by:



KM Abbott - Trustee

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Opinion

We have audited the financial statements of Preston North End Community And Education Trust (the 'charitable company') for the year ended 30 June 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Neil McMillan FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

26 January 2023

Preston North End Community And Education Trust

Statement of Financial Activities for the year ended 30 June 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	158,065	-	158,065	134,694
Charitable activities					
Other	3	276,907	-	276,907	86,600
National Citizen Service		-	259,461	259,461	227,723
Education		-	312,113	312,113	352,130
School sports/Premier League		-	262,594	262,594	192,710
Health and wellbeing		43,551	-	43,551	70,267
Other income		-	-	-	14,737
Total		478,523	834,168	1,312,691	1,078,861
EXPENDITURE ON					
Charitable activities					
Other	4	603,610	-	603,610	468,227
National Citizen Service		-	19,362	19,362	11,502
Education		-	355,480	355,480	270,791
School sports/Premier League		81,506	7,197	88,703	35,870
Health and wellbeing		57,954	-	57,954	37,247
Total		743,070	382,039	1,125,109	823,637
NET INCOME/(EXPENDITURE)		(264,547)	452,129	187,582	255,224
Transfers between funds	13	452,129	(452,129)	-	-
Net movement in funds		187,582	-	187,582	255,224
RECONCILIATION OF FUNDS					
Total funds brought forward		542,020	-	542,020	286,796
TOTAL FUNDS CARRIED FORWARD		729,602	-	729,602	542,020

The notes form part of these financial statements

Preston North End Community And Education Trust

Balance Sheet 30 June 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	15,981	-	15,981	7,099
CURRENT ASSETS					
Debtors	11	109,009	-	109,009	55,567
Cash at bank and in hand		864,286	-	864,286	626,359
		973,295	-	973,295	681,926
CREDITORS					
Amounts falling due within one year	12	(259,674)	-	(259,674)	(147,005)
NET CURRENT ASSETS		713,621	-	713,621	534,921
TOTAL ASSETS LESS CURRENT LIABILITIES		729,602	-	729,602	542,020
NET ASSETS		729,602	-	729,602	542,020
FUNDS	13				
Unrestricted funds				729,602	542,020
TOTAL FUNDS				729,602	542,020

The financial statements were approved by the Board of Trustees and authorised for issue on 26 January 2023 and were signed on its behalf by:



KM Abbott - Trustee

Preston North End Community And Education Trust

Cash Flow Statement for the year ended 30 June 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>255,957</u>	<u>260,558</u>
Net cash provided by operating activities		<u>255,957</u>	<u>260,558</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(18,030)</u>	<u>(2,921)</u>
Net cash used in investing activities		<u>(18,030)</u>	<u>(2,921)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>626,359</u>	<u>368,722</u>
Cash and cash equivalents at the end of the reporting period		<u><u>864,286</u></u>	<u><u>626,359</u></u>

The notes form part of these financial statements

Preston North End Community And Education Trust

Notes to the Cash Flow Statement for the year ended 30 June 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	187,582	255,224
Adjustments for:		
Depreciation charges	9,148	13,232
Increase in debtors	(53,442)	(16,259)
Increase in creditors	112,669	8,361
Net cash provided by operations	255,957	260,558

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/21 £	Cash flow £	At 30/6/22 £
Net cash			
Cash at bank and in hand	626,359	237,927	864,286
	<u>626,359</u>	<u>237,927</u>	<u>864,286</u>
Total	626,359	237,927	864,286

Preston North End Community And Education Trust

Notes to the Financial Statements for the year ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preston North End Community and Education Trust meets the definition of a public benefit entity under FRS 102. The following accounting policies have been applied consistently in dealing with items which are material in relation to the charitable company's financial statements. The financial statements are filed annually with the Registrar of Companies.

The financial statements are presented using the Pound Sterling (£) and the amounts in the financial statements have been rounded to the nearest £1.

Going concern

The Trustees have considered the future income of the charitable company and its ability to continue as a going concern. The trustees have prepared cash flow forecasts for a period of 12 months from the date of approval of these financial statements which take account of a revised style of delivering existing charitable programmes remotely for the duration of the COVID-19 pandemic.

In preparing the charitable company's cash flow forecasts and projections the trustees have considered potential changes to existing sources of funding and changes to the format of delivery of existing charitable programmes, which will allow the company to retain its existing income streams. The trustees continue to monitor the impact of the COVID-19 pandemic on the charitable company.

The trustees consider that the Charity has adequate resources to continue in operation for the foreseeable future, and accordingly the financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

The CJRS grant is a government grant accounted for under the accruals model. Where the grant is classed as revenue, it is recognised in income on a systematic basis over the periods in which the company recognises the related costs.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2022

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Grants	<u>158,065</u>	<u>134,694</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2022

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	42,263	24,637
SIBF	-	54,094
Communities United	9,583	26,490
Operation Divert	61,731	29,473
Holiday Activation Fund	44,487	-
Other grants	1	-
	<u>158,065</u>	<u>134,694</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Charitable activities	Other	276,907	86,600
Charitable activities	National Citizen Service	259,461	227,723
Charitable activities	Education	312,113	352,130
Charitable activities	School sports/Premier League	262,594	192,710
Charitable activities	Health and wellbeing	43,551	70,267
		<u>1,154,626</u>	<u>929,430</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Other	383,740	219,870	603,610
National Citizen Service	19,362	-	19,362
Education	338,458	17,022	355,480
School sports/Premier League	41,537	47,166	88,703
Health and wellbeing	57,954	-	57,954
	<u>841,051</u>	<u>284,058</u>	<u>1,125,109</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2022

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other	206,943	2,114	10,813	219,870
Education	17,022	-	-	17,022
School sports/Premier League	47,166	-	-	47,166
	<u>271,131</u>	<u>2,114</u>	<u>10,813</u>	<u>284,058</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Auditors' remuneration	7,200	6,000
Depreciation - owned assets	9,148	13,232
Hire of plant and machinery	24,522	8,335
	<u>30,870</u>	<u>27,567</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	815,790	620,889
	<u>815,790</u>	<u>620,889</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Direct staff	43	25
	<u>43</u>	<u>25</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2022	2021
£60,001 - £70,000	1	-
	<u>1</u>	<u>-</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	134,694	-	134,694
Charitable activities			
Other	86,600	-	86,600
National Citizen Service	-	227,723	227,723
Education	-	352,130	352,130
School sports/Premier League	-	192,710	192,710
Health and wellbeing	70,267	-	70,267
Other income	14,737	-	14,737
Total	306,298	772,563	1,078,861
EXPENDITURE ON			
Charitable activities			
Other	468,227	-	468,227
National Citizen Service	-	11,502	11,502
Education	-	270,791	270,791
School sports/Premier League	28,163	7,707	35,870
Health and wellbeing	37,247	-	37,247
Total	533,637	290,000	823,637
NET INCOME/(EXPENDITURE)	(227,339)	482,563	255,224
Transfers between funds	482,563	(482,563)	-
Net movement in funds	255,224	-	255,224
RECONCILIATION OF FUNDS			
Total funds brought forward	286,796	-	286,796
TOTAL FUNDS CARRIED FORWARD	542,020	-	542,020

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2022

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2021	51,571	66,411	117,982
Additions	4,271	13,759	18,030
	<hr/>	<hr/>	<hr/>
At 30 June 2022	55,842	80,170	136,012
DEPRECIATION			
At 1 July 2021	47,938	62,945	110,883
Charge for year	2,620	6,528	9,148
	<hr/>	<hr/>	<hr/>
At 30 June 2022	50,558	69,473	120,031
NET BOOK VALUE			
At 30 June 2022	5,284	10,697	15,981
	<hr/>	<hr/>	<hr/>
At 30 June 2021	3,633	3,466	7,099
	<hr/>	<hr/>	<hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	27,165	27,069
Other debtors	44,294	18,832
Prepayments	37,550	9,666
	<hr/>	<hr/>
	109,009	55,567
	<hr/>	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	32,846	11,194
Social security and other taxes	29,415	14,024
Accruals and deferred income	197,413	121,787
	<hr/>	<hr/>
	259,674	147,005
	<hr/>	<hr/>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2022

13. MOVEMENT IN FUNDS

	At 1/7/21 £	Net movement in funds £	Transfers between funds £	At 30/6/22 £
Unrestricted funds				
General fund	542,020	(264,547)	452,129	729,602
Restricted funds				
National Citizen Service	-	240,099	(240,099)	-
Education	-	(43,367)	43,367	-
School sports/Premier League	-	255,397	(255,397)	-
	-	452,129	(452,129)	-
TOTAL FUNDS	542,020	187,582	-	729,602

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	478,523	(743,070)	(264,547)
Restricted funds			
National Citizen Service	259,461	(19,362)	240,099
Education	312,113	(355,480)	(43,367)
School sports/Premier League	262,594	(7,197)	255,397
	834,168	(382,039)	452,129
TOTAL FUNDS	1,312,691	(1,125,109)	187,582

Comparatives for movement in funds

	At 1/7/20 £	Net movement in funds £	Transfers between funds £	At 30/6/21 £
Unrestricted funds				
General fund	286,796	(227,339)	482,563	542,020
Restricted funds				
National Citizen Service	-	216,221	(216,221)	-
Education	-	81,339	(81,339)	-
School sports/Premier League	-	185,003	(185,003)	-
	-	482,563	(482,563)	-
TOTAL FUNDS	286,796	255,224	-	542,020

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	306,298	(533,637)	(227,339)
Restricted funds			
National Citizen Service	227,723	(11,502)	216,221
Education	352,130	(270,791)	81,339
School sports/Premier League	192,710	(7,707)	185,003
	<u>772,563</u>	<u>(290,000)</u>	<u>482,563</u>
TOTAL FUNDS	<u>1,078,861</u>	<u>(823,637)</u>	<u>255,224</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/20 £	Net movement in funds £	Transfers between funds £	At 30/6/22 £
Unrestricted funds				
General fund	286,796	(491,886)	934,692	729,602
Restricted funds				
National Citizen Service	-	456,320	(456,320)	-
Education	-	37,972	(37,972)	-
School sports/Premier League	-	440,400	(440,400)	-
	-	<u>934,692</u>	<u>(934,692)</u>	-
TOTAL FUNDS	<u>286,796</u>	<u>442,806</u>	<u>-</u>	<u>729,602</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	784,821	(1,276,707)	(491,886)
Restricted funds			
National Citizen Service	487,184	(30,864)	456,320
Education	664,243	(626,271)	37,972
School sports/Premier League	455,304	(14,904)	440,400
	<u>1,606,731</u>	<u>(672,039)</u>	<u>934,692</u>
TOTAL FUNDS	<u>2,391,552</u>	<u>(1,948,746)</u>	<u>442,806</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2022

13. MOVEMENT IN FUNDS - continued

The restricted funds are as follows:

National Citizen Service - This is a national campaign. NCS is a once-in-a-lifetime opportunity open to all 16 and 17 year olds, that helps to build skills for work and life.

Education - We offer a post 16 full-time education programme for school leavers to study at the Football Club and earn a Level 2 or 3 Extended Diploma in Sport.

School sports/Premier League - These funds cover a range of activities funded by schools and the Premier League to increase engagement and attainment.

Any surplus of the restricted funds can be transferred to general funds once the service has been delivered. Additional information on each fund is set out in the Report of the Trustees.

14. RELATED PARTY DISCLOSURES

During the year, the Trust made purchases in relation to IT and facilities costs from Preston North End Football Club Limited of £135,510 (2021: £66,860). These costs were recharged at cost, having been incurred by Preston North End Football Club Limited for administrative purposes only.

The Trust also made payments to Preston North End Limited for rent and associated costs of £32,700 (2021: £32,700).

PRESTON NORTH END COMMUNITY AND EDUCATION TRUST

England & Wales - Charity number 1130773

Accounts

REGISTERED COMPANY NUMBER: 06627591 (England and Wales)
REGISTERED CHARITY NUMBER: 1130773

**Report of the Trustees and
Financial Statements**

for the Year Ended 30 June 2021

for

**Preston North End Community And
Education Trust**

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Preston North End Community And Education Trust

Contents of the Financial Statements for the year ended 30 June 2021

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 24
Detailed Statement of Financial Activities	25 to 26

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal activity of the Charity is to utilise the power of Preston North End and football, situating ourselves at the heart of the Preston Community, providing a high quality service to improve lives.

Our provision is centred around community engagement, education and health and wellbeing.

These services connect people from all walks of life, support them to achieve their goals and make positive changes to create safer, stronger and more resilient communities.

These services include:

Community Engagement programmes - Delivering initiatives to create a safer, stronger and more resilient community.

Education programmes - To provide an education pathway for all to help people achieve their goals.

Health and Wellbeing programmes - Tackling the health inequalities across Preston by supporting people to lead healthier and more active lifestyles.

Public benefit

The trustees have given due consideration to the Charity Commission guidance on the operation of the Public Benefit requirement. All of our charitable activities enhance people's lives, support mental and physical well-being and provide a "value added" service to the whole community without reference to race, sex, creed or social background and are undertaken to further our charitable purposes for the public benefit.

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

The Trust has had another successful year and is growing in its reach and footprint in Preston and the surrounding areas. Given the challenges the pandemic continued to present, the Trust were able to continue to deliver their services to over 13,000 beneficiaries, providing essential support for the most vulnerable, whilst maintaining much of our existing provision.

We are committed to developing a comprehensive and diverse range of programmes, providing the best opportunities for members of the community. We are also committed to inform the public about our services and opportunities available to them. The Trust has continued to expand the numbers of people it delivers services to and to expand the services available.

Our key projects delivered during 2020/21 have been:

Community Engagement

Premier League Kicks - The Premier League Kicks programme is funded by the Premier League and uses the power of football and sport as a whole to provide free diversionary activities for eight to 18-year-olds across Preston.

National Citizens Service - The National Citizens Service programme is a government-backed initiative that gives 15 to 17 year-olds the opportunity to build their confidence and independence while developing life-skills on either a summer or autumn programme.

PNE Forces - The PNE Forces programme brings together past and present members of the military and their families for a weekly social hour and football sessions, as well as signposting them to local community services where required.

DIVERT - The DIVERT programme aims to reduce the reoffending rate in Lancashire amongst 18-25-year-olds by working with Custody Intervention Coaches in custody suites across the county.

Ramadan/EID - PNECET worked in partnership with a number of local ethnically diverse community organisations to help build integration and cohesion amongst our community. PNECET delivered over 3,000 Iftar packs throughout Ramadan and 140 cultural food hampers throughout the February half-term to support those families in need.

Match day Experience - The Trust facilitates a range of activities on a match day to help fans engage with the football club. These range from a Junior Whites junior supporters club, a family room, half-time entertainment, birthday parties and mascots.

Education

School Sport/Premier League Primary Stars - The School Sport/Premier League Primary Stars programme combines maths and literacy concepts into children's PE Lessons, with PNECET staff involvement improving the quality of lessons and teachers delivery.

After-School Multi-Sport Club - Similar to the above, these extra-curricular based sessions deliver a range of engaging and fun sports to local primary school children. Sessions allow children to take part in a variety of activities in addition to those provided in the school curriculum, which has great benefits to physical and mental health.

Alternative Education - The Secondary School Provision Programme targets hard-to-reach Key Stage 4 students who may struggle with a lack of confidence or self-esteem in a conventional school environment.

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2021

Preston Centre of Sporting Excellence - A partnership between PNECET and Preston's College, the Preston Centre of Sport Excellence provides high quality further education programmes in sport for 16-19 year-olds, from levels one to three.

University of South Wales Foundation Degree - In conjunction with the University of South Wales and the English Football League Trust, PNECET offers a foundation degree course in Community Football Coaching and Development, which can be extended to a full degree qualification.

Health and Wellbeing

Fit Fans - Our FIT Fans programme takes men and women aged 35 to 65 on a health and fitness journey with educational classes and physical activity sessions once a week over a 12-week period at Deepdale.

Walking Football - An initiative launched to see over 50's re-engage with a sport where the mainstream game is beyond their limitations, due to health or age. A replication of the five-a-side game, but with no running allowed. Walking Football is now an established programme and has really helped us diversify our service and reach the older generation very successfully.

Sporting Memories - PNE Sporting Memories programme is an initiative which runs alongside the Sporting Memories Foundation, an organisation open to people over 50 who are living with dementia, depression or suffering from loneliness. The programme aims to help people reminisce about previous memories, experiences or moments in their lives through the power of sport. Sports memorabilia, past sporting events, physical activities, quizzes and guest speakers are used to create discussions around sporting events and memories.

Mental Health Programmes - Our mental health programmes support both young people and men who are experiencing challenges with their mental health by providing them with unique opportunities in the club's professional sporting environment and a peer to peer support.

The Trust work in partnership with Lancashire and South Cumbria NHS Foundation Trust Guild Lodge mental health facility, which is a secure mental health facility based on the outskirts of Preston. We deliver football, sports and education provision to those clients based in Guild Lodge.

Every Player Counts - The Every Player Counts programme aims to increase participation in football among disabled people with free sessions every week, for both children and adults in Preston.

Holiday Soccer Camps/Activity Clubs - The final part of our all year round engagement with primary school children, running the full day during school holidays. Provision is provided at an affordable rate, available to all. Children can attend the football-specific activities or our activity club full of multi-sports, arts and crafts.

Football Development Centres - Delivered in the evening (after our after schools programme), our development centres deliver opportunities at a high standard and are linked with Preston North End's Academy. Sessions mirror the Academy's programme and provide talent identification for gifted players and structured development for those not at Academy standard.

Other Club Activities

The Trust currently delivers a number of activities for the Club, including organising all charity requests, matchday ball boys, matchday activities, player requests, PFA (Professional Footballer's Association) responsibility for player engagements in the community and tours of the stadium. These ensure that the football club is considered a family club at the heart of its community.

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2021

The Trustees appreciate the efforts of the staff of the Trust in their continued hard work and commitment to the various projects. The Trust has grown substantially in recent years and the Club recognises the support the Trust gives to ensure it is well received by its local community.

Financial review

Reserves policy

The Trustees have considered the Charity's policy in respect of reserves. The Trustees have set a target of retaining at least six months of total expenditure (excluding depreciation) in cash reserves to provide financial security to the Charity in the event of unforeseen reductions in available funding which may arise from time to time. Based on the figures to 30th June 2021, this amounts to approximately £400,000 (2020: £471,000). The balance held at the end of the year of £626,000 (2020: £369,000) meets this target and the Trustees will continue to monitor this position.

The surplus for the year of £255,224 (2020: £28,290 deficit) was transferred to reserves and added to the brought forward surplus of £286,796 (2020: £315,086). The total funds carried forward of £542,020 (2020: £286,796) will be used in future years to meet the objectives of the charity, whilst having due consideration to meeting the stated reserves target above at the discretion of the Trustees.

Principal risks and uncertainties

COVID-19

We are continuing to monitor the impact of the pandemic on our services, and have been able to revise the delivery of our programmes to a remote platform. We are taking appropriate operational and financial decisions so that we can continue to meet the needs of our beneficiaries whilst ensuring the long term viability of the Trust.

Future plans

The Trust has prepared a new three year strategy that will provide the Trust with the opportunity to address the needs of the community whilst providing some direction as it continues to develop and grow over the next three years.

The Trust aims to continue to deliver all of the above programmes and try to increase the number of participants in each case and continue to deliver a high quality provision.

In addition, the Trust will continue to look for new funding opportunities to help meet its objective of offering innovative programmes to reach a diverse range of individuals in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Company is registered with the Charity Commission. The company is governed by its memorandum and articles of association. The Company was incorporated on 23rd June 2008. The Trustees, who are also directors for the purposes of company law, present their report and financial statements for the year ended 30 June 2021.

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The first Directors were the subscribers to the memorandum as notified to Companies House as the first Directors of the Charity. A person appointed as a Director thereupon becomes a Member of the Charity and a Director who ceases to hold office for any reason thereupon ceases to be a Member of the Charity.

The Directors have power to appoint, by ordinary resolution, any person to be a Director who is willing to act as such. A person appointed as a Director is also appointed, and registered with the Charity Commission, as a Trustee.

The number of Directors should not be less than three and there is no maximum. At the first Annual General Meeting all Directors must retire and seek re-election. At each subsequent annual general meeting one third of the Directors are required to retire by rotation and seek re-appointment if they wish to continue, The Members of the Charity are its Directors for the time being and the only persons eligible to be Members of the Charity is its Directors.

Organisational structure

The day to day management of the Charity is undertaken by the Senior management team This is overseen by the Board of Trustees, which is Chaired by Kevin Abbott.

Related parties

The following companies are considered related parties:

Preston North End Football Club Limited

Preston North End Limited

There are limited transactions between the Trust and these companies, which are disclosed in the notes to these accounts.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06627591 (England and Wales)

Registered Charity number

1130773

Registered office

Preston Northend Football Club

Sir Tom Finney Way

Deepdale

Preston

Lancashire

PR1 6RU

Trustees

Kevin Abbott

Bryan Gray

Benjamin Rhodes

Sharon Asquith

Dr Adrian Hamilton

Doreen Hounslea

Ian Topping

The Trustees act as directors for the purposes of company law.

Company Secretary

K M Abbott

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

BANKERS

Barclays Bank Plc
1 Churchill Place
London
E14 5HP

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Preston North End Community And Education Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, McMillan & Co LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Preston North End Community And Education Trust

Report of the Trustees for the year ended 30 June 2021

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20th JANUARY 2022..... and signed on the board's behalf by:



.....
K M Abbott - Trustee

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Opinion

We have audited the financial statements of Preston North End Community And Education Trust (the 'charitable company') for the year ended 30 June 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with directors and other management, and from our commercial knowledge and experience of the sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships; and
- tested journal entries to identify unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Report of the Independent Auditors to the Members of Preston North End Community And Education Trust

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Neil McMillan FCA (Senior Statutory Auditor)
for and on behalf of McMillan & Co LLP
Chartered Accountants and
Statutory Auditor
28 Eaton Avenue
Matrix Office Park
Buckshaw Village
Chorley
Lancashire
PR7 7NA

Date: 20 JANUARY 2022

Preston North End Community And Education Trust

Statement of Financial Activities for the year ended 30 June 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	134,694	-	134,694	59,277
Charitable activities					
Other	3	86,600	-	86,600	82,053
National Citizen Service		-	227,723	227,723	260,628
Education		-	352,130	352,130	297,590
School sports/Premier League		-	192,710	192,710	171,903
Health and wellbeing		70,267	-	70,267	-
Other income		14,737	-	14,737	60,697
Total		306,298	772,563	1,078,861	932,148
EXPENDITURE ON					
Charitable activities					
Other	4	468,227	-	468,227	458,695
National Citizen Service		-	11,502	11,502	209,401
Education		-	270,791	270,791	234,720
School sports/Premier League		28,163	7,707	35,870	57,622
Health and wellbeing		37,247	-	37,247	-
Total		533,637	290,000	823,637	960,438
NET INCOME/(EXPENDITURE)		(227,339)	482,563	255,224	(28,290)
Transfers between funds	13	482,563	(482,563)	-	-
Net movement in funds		255,224	-	255,224	(28,290)
RECONCILIATION OF FUNDS					
Total funds brought forward		286,796	-	286,796	315,086
TOTAL FUNDS CARRIED FORWARD		542,020	-	542,020	286,796


The notes form part of these financial statements

Preston North End Community And Education Trust

Balance Sheet 30 June 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	10	7,099	-	7,099	17,410
CURRENT ASSETS					
Debtors	11	55,567	-	55,567	39,308
Cash at bank		626,359	-	626,359	368,722
		<u>681,926</u>	<u>-</u>	<u>681,926</u>	<u>408,030</u>
CREDITORS					
Amounts falling due within one year	12	(147,005)	-	(147,005)	(138,644)
		<u>534,921</u>	<u>-</u>	<u>534,921</u>	<u>269,386</u>
NET CURRENT ASSETS					
		<u>542,020</u>	<u>-</u>	<u>542,020</u>	<u>286,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>542,020</u>	<u>-</u>	<u>542,020</u>	<u>286,796</u>
NET ASSETS					
		<u>542,020</u>	<u>-</u>	<u>542,020</u>	<u>286,796</u>
FUNDS					
Unrestricted funds	13			542,020	286,796
TOTAL FUNDS					
				<u>542,020</u>	<u>286,796</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25th JANUARY 2022 and were signed on its behalf by:


K M Abbott - Trustee

The notes form part of these financial statements

Preston North End Community And Education Trust

Cash Flow Statement for the year ended 30 June 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	<u>260,558</u>	<u>105,656</u>
Net cash provided by operating activities		<u>260,558</u>	<u>105,656</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(2,921)</u>	<u>(2,899)</u>
Net cash used in investing activities		<u>(2,921)</u>	<u>(2,899)</u>
Change in cash and cash equivalents in the reporting period			
Cash and cash equivalents at the beginning of the reporting period		<u>368,722</u>	<u>265,965</u>
Cash and cash equivalents at the end of the reporting period		<u>626,359</u>	<u>368,722</u>

The notes form part of these financial statements

Preston North End Community And Education Trust

Notes to the Cash Flow Statement for the year ended 30 June 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	255,224	(28,290)
Adjustments for:		
Depreciation charges	13,232	17,499
(Increase)/decrease in debtors	(16,259)	89,550
Increase in creditors	8,361	26,897
Net cash provided by operations	<u>260,558</u>	<u>105,656</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/7/20 £	Cash flow £	At 30/6/21 £
Net cash			
Cash at bank	<u>368,722</u>	<u>257,637</u>	<u>626,359</u>
	<u>368,722</u>	<u>257,637</u>	<u>626,359</u>
Total	<u>368,722</u>	<u>257,637</u>	<u>626,359</u>

The notes form part of these financial statements

Preston North End Community And Education Trust

Notes to the Financial Statements for the year ended 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preston North End Community and Education Trust meets the definition of a public benefit entity under FRS 102. The following accounting policies have been applied consistently in dealing with items which are material in relation to the charitable company's financial statements. The financial statements are filed annually with the Registrar of Companies.

Going concern

The Trustees have considered the future income of the charitable company and its ability to continue as a going concern. The trustees have prepared cash flow forecasts for a period of 12 months from the date of approval of these financial statements which take account of a revised style of delivering existing charitable programmes remotely for the duration of the COVID-19 pandemic.

In preparing the charitable company's cash flow forecasts and projections the trustees have considered potential changes to existing sources of funding and changes to the format of delivery of existing charitable programmes, which will allow the company to retain its existing income streams. The trustees continue to monitor the impact of the COVID-19 pandemic on the charitable company.

The trustees consider that the Charity has adequate resources to continue in operation for the foreseeable future, and accordingly the financial statements have been prepared on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants

The CJRS grant is a government grant accounted for under the accruals model. Where the grant is classed as revenue, it is recognised in income on a systematic basis over the periods in which the company recognises the related costs.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2021

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgments or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Grants	<u>134,694</u>	<u>59,277</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2021

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	24,637	44,168
SIBF	54,094	-
Communities United	26,490	-
Operation Divert	29,473	15,109
	<u>134,694</u>	<u>59,277</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Charitable activities	86,600	82,053
Charitable activities	227,723	260,628
Charitable activities	352,130	297,590
Charitable activities	192,710	171,903
Charitable activities	70,267	-
	<u>929,430</u>	<u>812,174</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Other	313,956	154,271	468,227
National Citizen Service	11,502	-	11,502
Education	263,344	7,447	270,791
School sports/Premier League	8,553	27,317	35,870
Health and wellbeing	37,247	-	37,247
	<u>634,602</u>	<u>189,035</u>	<u>823,637</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2021

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Other	138,969	902	14,400	154,271
Education	7,447	-	-	7,447
School sports/Premier League	27,317	-	-	27,317
	<u>173,733</u>	<u>902</u>	<u>14,400</u>	<u>189,035</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	6,000	6,000
Auditors' remuneration for non audit work	8,400	4,500
Depreciation - owned assets	13,232	17,499
Hire of plant and machinery	8,335	23,463
	<u>35,967</u>	<u>51,462</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	620,889	585,809
	<u>620,889</u>	<u>585,809</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Direct staff	25	30
	<u>25</u>	<u>30</u>

No employees received emoluments in excess of £60,000.

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	59,277	-	59,277
Charitable activities			
Other	82,053	-	82,053
National Citizen Service	-	260,628	260,628
Education	-	297,590	297,590
School sports/Premier League	-	171,903	171,903
Other income	60,697	-	60,697
Total	202,027	730,121	932,148
EXPENDITURE ON			
Charitable activities			
Other	458,695	-	458,695
National Citizen Service	-	209,401	209,401
Education	-	234,720	234,720
School sports/Premier League	-	57,622	57,622
Total	458,695	501,743	960,438
NET INCOME/(EXPENDITURE)	(256,668)	228,378	(28,290)
Transfers between funds	260,352	(260,352)	-
Net movement in funds	3,684	(31,974)	(28,290)
RECONCILIATION OF FUNDS			
Total funds brought forward	283,112	31,974	315,086
TOTAL FUNDS CARRIED FORWARD	286,796	-	286,796

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2021

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2020	50,234	3,615	64,827	118,676
Additions	1,337	-	1,584	2,921
Disposals	-	(3,615)	-	(3,615)
	<u>51,571</u>	<u>-</u>	<u>66,411</u>	<u>117,982</u>
DEPRECIATION				
At 1 July 2020	42,925	3,615	54,726	101,266
Charge for year	5,013	-	8,219	13,232
Eliminated on disposal	-	(3,615)	-	(3,615)
	<u>47,938</u>	<u>-</u>	<u>62,945</u>	<u>110,883</u>
NET BOOK VALUE				
At 30 June 2021	<u>3,633</u>	<u>-</u>	<u>3,466</u>	<u>7,099</u>
At 30 June 2020	<u>7,309</u>	<u>-</u>	<u>10,101</u>	<u>17,410</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	27,069	23,379
Other debtors	18,832	14,945
Prepayments	9,666	984
	<u>55,567</u>	<u>39,308</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	11,194	7,480
Social security and other taxes	14,024	11,979
Other creditors	-	1,950
Accruals and deferred income	121,787	117,235
	<u>147,005</u>	<u>138,644</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2021

13. MOVEMENT IN FUNDS

	At 1/7/20 £	Net movement in funds £	Transfers between funds £	At 30/6/21 £
Unrestricted funds				
General fund	286,796	(227,339)	482,563	542,020
Restricted funds				
National Citizen Service	-	216,221	(216,221)	-
Education	-	81,339	(81,339)	-
School sports/Premier League	-	185,003	(185,003)	-
	-	482,563	(482,563)	-
TOTAL FUNDS	286,796	255,224	-	542,020

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	306,298	(533,637)	(227,339)
Restricted funds			
National Citizen Service	227,723	(11,502)	216,221
Education	352,130	(270,791)	81,339
School sports/Premier League	192,710	(7,707)	185,003
	772,563	(290,000)	482,563
TOTAL FUNDS	1,078,861	(823,637)	255,224

Comparatives for movement in funds

	At 1/7/19 £	Net movement in funds £	Transfers between funds £	At 30/6/20 £
Unrestricted funds				
General fund	283,112	(256,668)	260,352	286,796
Restricted funds				
National Citizen Service	31,974	51,227	(83,201)	-
Education	-	62,870	(62,870)	-
School sports/Premier League	-	114,281	(114,281)	-
	31,974	228,378	(260,352)	-
TOTAL FUNDS	315,086	(28,290)	-	286,796

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2021

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	202,027	(458,695)	(256,668)
Restricted funds			
National Citizen Service	260,628	(209,401)	51,227
Education	297,590	(234,720)	62,870
School sports/Premier League	171,903	(57,622)	114,281
	<u>730,121</u>	<u>(501,743)</u>	<u>228,378</u>
TOTAL FUNDS	<u>932,148</u>	<u>(960,438)</u>	<u>(28,290)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/19 £	Net movement in funds £	Transfers between funds £	At 30/6/21 £
Unrestricted funds				
General fund	283,112	(484,007)	742,915	542,020
Restricted funds				
National Citizen Service	31,974	267,448	(299,422)	-
Education	-	144,209	(144,209)	-
School sports/Premier League	-	299,284	(299,284)	-
	<u>31,974</u>	<u>710,941</u>	<u>(742,915)</u>	<u>-</u>
TOTAL FUNDS	<u>315,086</u>	<u>226,934</u>	<u>-</u>	<u>542,020</u>

Preston North End Community And Education Trust

Notes to the Financial Statements - continued for the year ended 30 June 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	508,325	(992,332)	(484,007)
Restricted funds			
National Citizen Service	488,351	(220,903)	267,448
Education	649,720	(505,511)	144,209
School sports/Premier League	364,613	(65,329)	299,284
	<u>1,502,684</u>	<u>(791,743)</u>	<u>710,941</u>
TOTAL FUNDS	<u>2,011,009</u>	<u>(1,784,075)</u>	<u>226,934</u>

The restricted funds are as follows:

National Citizen Service - this is a national campaign, NCS is a once-in-a-lifetime opportunity open to all 16 and 17 year olds, that helps to build skills for work and life.

Education - We offer a post 16 full-time education programme for school leavers to study at the Football Club and earn a Level 2 or 3 Extended Diploma in Sport.

School sports/Premier League - These funds cover a range of activities funded by schools and the Premier League to increase engagement and attainment.

Any surplus of the restricted funds can be transferred to general funds once the service has been delivered. Additional information on each fund is set out in the Report of the Trustees.

14. RELATED PARTY DISCLOSURES

During the year, the Trust made purchases in relation to IT and facilities costs from Preston North End Football Club Limited of £66,860 (2020: £84,654). These costs were recharged at costs, having been incurred by Preston North End Football Club Limited for administrative purposes only.

The Trust also made payments to Preston North End Limited for rent of £32,700 (2020: £32,700).