

**Charity Number No. 1130772**

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND  
UNDIVIDED TRINITY, HULL**

**ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**Fawley Judge & Easton  
Chartered Certified Accountants  
1 Parliament Street  
Hull  
East Yorkshire  
HU1 2AS**

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## LEGAL AND ADMINISTRATIVE INFORMATION

Members of the Council	Revd I Wilson	
	Mr S McGaw	
	Mrs J Fenwick	
	Mr R Alden	
	Mrs V Fotherby	
	Mr J Major	
	Dr R Miller	
	Revd Canon Dr D Black	
	Revd R Suekarran	
	Revd I Walker	
	Mrs S Newton	
	Dr C Fear	
	Mrs K Ogilvie	(appointed 19 May 2024)
	Mrs K Goforth	(appointed 19 May 2024)
	Mr R Carlisle	(appointed 19 May 2024)
	Mr A Dean	(appointed 19 May 2024)
	Miss E Hardy	(appointed 19 May 2024)
	Mr J Powers	(appointed 19 May 2024)
	Mr B Evans	(appointed 1 November 2024)
Charity number	1130772	
Auditor	Fawley Judge & Easton Chartered Certified Accountants 1 Parliament Street Hull East Yorkshire HU1 2AS	

# **PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL**

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# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## COUNCIL MEMBERS' REPORT

### *FOR THE YEAR ENDED 31 DECEMBER 2024*

The Members of the Council present their report and accounts for the year ended 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 2 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **Objectives and activities**

The Parochial Church Council (PCC) of the Most Holy and Undivided Trinity, Kingston upon Hull has the responsibility to co-operate with the incumbent, the Reverend Canon Dr Dominic Black, 'in promoting in the parish the whole ministry of the Church, pastoral, evangelistic, social and ecumenical'

The object of the PCC is the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Hull Minster is to be a loving, serving Christian presence at the heart of Hull, aiming to grow in numbers, spiritual depth, and capacity to serve and bless the city through: -

**Prayer and Discipleship:** Enabling the exploration of the Christian faith and deepening relationships with God and one another.

**Serving and Influencing:** Being a distinctly Christian presence in the city, with all activities stemming from our identity as a worshipping community seeking to become more like Jesus.

**Living Heritage:** Ensuring the beautiful and iconic church building is used and enjoyed by many generations to come.

#### **Achievements and performance**

2024 was a year of significant change and people moving on from Hull Minster. Despite all the changes the Minster has continued to faithfully pray and worship God and serve the people of the city of Hull. We give thanks for every person who plays their part in the life of Hull Minster too numerous to mention by name, but all that is given and shared is much appreciated.

In May we said goodbye to Alasdair Hutson, who had been Director of Operations since 2018, and had overseen the day-to-day phase 3 redevelopment project including the building of the Trinity Room. We are especially grateful to Alasdair for working through the pain of making most of the staff redundant during the Covid pandemic and operating with a skeleton staff for the last few years which has often meant very long hours at busy periods. We also said goodbye in June to Tony Boynton as Finance Controller and Graham Kay as Facilities Manager. Both worked hard to ensure Hull Minster's finances and facilities were compliant and in good order, work that has been picked up and continued by the new staff team. Very sadly Jane Owen, our Heritage Project Manager, who had worked at the Minster in various roles over several years was forced to retire due to ill health. Jane has been a tremendous asset to the Minster not least in leading the HLF Revival Back to Life project. Thankfully Jane left the project in good shape and most of the final elements of the project were able to be completed.

# **PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL**

## **COUNCIL MEMBERS' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **Achievements and performance (continued)**

The Reverend Louise White finished her curacy here in August and found a parish with her husband in Devon. The Reverend Irene Wilson completed her time as a licensed Associate Vicar in November but will continue to serve in a more part time basis with the bishop's Permission to Officiate (PTO). We thank Irene for her many years of service to the Minster and especially her pastoral role.

After several dedicated years of service through the vacancy, redevelopment project and Covid pandemic Iain Ogilvie and Robin Alden stood down as Churchwardens at the annual meeting. We are very grateful for their hard work and dedication through such challenging times.

June saw the change to a new staffing structure as we continue to rebuild following the Covid pandemic and 2020 redundancies. Becky Howes began as Parish Administrator; Julie Wilson took over from Tony as Finance Controller and Lucy Meer as Commercial and Events Manager. With fresh eyes and more capacity, the new office team made excellent progress in improving our efficiency and compliance. Unfortunately, we had several setbacks in recruiting a new facilities manager so didn't manage to complete the team in 2024. David Elgey has worked hard on a part-time basis as caretaker, and we thank him for his work in keeping the Minster in good order.

Hull Minster has hosted a wide range of significant events throughout the year. These included hosting a Ramadam Iftar meal with the Dialogue Society, responding to the news of the Legacy Independent Funeral Home scandal and hosting a General Election hustling for the Hull West and Haltemprice Constituency. As part of Freedom Festival in August we hosted the spectacular performance of Eternity by the Adelaide Australia based group Circa. We were delighted in October to host the Hull Eco Fair in association with Friends of the Earth.

We hosted several cultural events including the Elements light show by Luxmuralis, and the highly popular Candlelit Concerts. The Beer Festival was again a great success. There was a fine series of Vox Trinitas Saturday Music concerts organised by Ben Newton and Rachel Miller, we thank them for their vision and hard work to bring a wide range of musical performances into the Minster. In October we again hosted the HANA international fashion show and in November held our first Silent Disco. December was particularly packed with concerts and events including the Lord Mayor's Christmas Tree Festival, banquets, concerts and fairs, as well as the Advent and Christmas services.

#### **Worship and Teaching**

The regular pattern of 9.30am Breakfast Church and 11am Holy Communion Sunday morning services are well established. We have welcomed Girls Brigade at 9.30am where they have grown in maturity and confidence in reading and leading prayers. The 11am service saw growth through the continued strength of the choir as choristers join and bring their families. The choir continues to go from strength to strength thanks to the dedication of Mark Keith and his team. A particular highlight was the choir visit in September to Lincoln Cathedral to sing Choral Evensong.

In January the Reverend Louise White developed a new Church@6 evening service beginning with the Lectio course. This ran until July but did not attract new members and when we knew Louise was moving on this came to a natural end. From September we decided to stop the Saturday services and move the pattern of Evensong interspersed with Taizé and Celtic Evening Prayer to Sundays at 3.30pm. As part of this change, we also decided to move the Saturday singing school to Sunday.

# **PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL**

## **COUNCIL MEMBERS' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 DECEMBER 2024***

#### **Achievements and performance (continued)**

During the year we ran three Alpha Courses, Living in Love and Faith, the Prayer Course, the Bible Course, the Lectio Course, A Pilgrim Course on the Creeds and the Difference Course. Alongside this the weekly Zoom Bible study continued, with thanks to Val and team for hosting online teaching session. A Christian meditation group met each Wednesday afternoon in the Broadley Chapel. The Hull and District Theological Society met monthly except August and December including two Saturday Public lectures: 'Picturing Judgement' by the Revd Dr Janet Williams, Vice Principal of St Hild Theological College and in October the Revd Dr Dorothea H. Bertschmann on St Paul and suffering. At the beginning of November, we were delighted to host our first three-day Godly Play Core formation course.

Significant civic services included the 50th Anniversary of the of the Gaul trawler, the Hull NHS Hospitals Covid Memorial Service, the South America Medal Association service, and a 200th Anniversary animal blessing service for the RSPCA.

#### **Deanery Synod**

Three members of the PCC in addition to the licenced clergy sit on the deanery synod. Hull Deanery Synod met in January, April, July and September. Matters discussed included the Deanery Plan and the Heart for Hull Initiative, Prison Chaplaincy and the impact of the Mustard Seed programme.

#### **Fabric Report**

After many years of major capital projects 2024 was a quiet year for the Fabric committee. Significant changes include the completion of storage cupboards and bins in the nave, a new nave Altar and two chalices introduced from the Diocesan Store and the uplighters in the Chancel replaced with LED spots. With the recommendation of our insurers a roof alarm by SS systems was fitted to the lower south side roofs in October. The Quinquennial inspection was undertaken but the report was not received by the year end.

#### **Pastoral Care**

Hull Minster has provided crucial pastoral support, ensuring the church remains open six days a week for all. Their weekly newsletter, "Lifeline," continues to reach people, especially those who receive it through the post. One recipient shared how much the newsletter feels like "a smile and a hug from friends," underscoring the importance of connection. The Welcome Café, which has flourished, with over 70 regular attendees, offers a space for fellowship with a mix of activities like cake, drinks, crafts, and prayer, bringing together people from various community groups.

The Grief Café has also proven to be an essential space for individuals to come together, talk, and support one another in a safe environment. Craig and his Care dog, Milly, have become an integral part of the group, providing comfort and an excellent ice-breaker for attendees.

One-to-one support remains at the heart of Hull Minster's pastoral work, offering personal care and ensuring that each individual is treated with kindness, non-judgment, and love.

#### **Volunteers**

Hull Minster's volunteer team has grown significantly. In 2024, Hull Minster recruited 31 new volunteers, bringing the total to 106. New roles have been created to involve volunteers in different aspects of church life, such as event planning, kitchen preparation, and supporting those with learning disabilities. Training has been offered, including sessions on Autism Spectrum Disorder (ASD), heritage tours, and handling historical artefacts.

Celebrations for volunteers, including trips to York and Beverley Minsters and planned visits for 2025, provide much-needed appreciation for their hard work.

# **PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL**

## **COUNCIL MEMBERS' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **Achievements and performance (continued)**

##### **Children, Young People, and Families Junior Church**

The Junior Church has been a key part of Hull Minster's outreach to younger generations. The primary group, which includes young choristers, has engaged in a variety of faith-based educational activities, from learning about the Church year to understanding key biblical stories. The sessions involve interactive storytelling, arts, crafts, and hymns, which help the children connect with the faith in a meaningful way. Parents have played an essential role in supporting this ministry, ensuring the young ones' continued growth.

##### **Choir and Choral Hull**

The Choral Hull programme expanded in September from 7 to 10 local primary schools working with over 1000 year 4/5 children each week in curriculum time. There were a number of school workshops including the spectacular Gabrieli Roar performance in December. Other significant events included a recording for the City Holocaust Memorial commemoration and singing from the tower roof on Mayday. The number of Choristers continued to grow throughout the year often bringing their families into the church.

##### **1st Hull Girls' Brigade**

The 1st Hull Girls' Brigade has also had an exciting year, combining fun activities like trampoline park visits with educational and faith-building projects. The girls participated in a first-aid course and engaged in badge work, such as learning knitting and crochet, which culminated in decorating a tree for the Lord Mayor's Christmas Tree Festival. The group has also developed a sense of community by meeting other Girls' Brigade members at events like bowling, reflecting the importance of building friendships alongside faith.

The girls focused on love as part of their badge work, reflecting on biblical stories and God's unconditional love, and even made clay bowls to give to friends in a Valentine's-themed activity. The group continues to grow, with new volunteers joining and supporting the girls in their journey.

#### **Financial review**

The PCC made good progress in improving financial controls, implementing full cost recovery and increasing efficiencies during the year. Work began on consolidating and unlocking dormant bank accounts, with some success, work which will continue in 2025. Giving for the Gospel ran for four weeks during Lent, with a modest increase in planned giving which continued to grow through the year. Trinity Trading finished the year in profit, with a significant increase from 2023. The PCC finished the year in surplus mainly due to a generous legacy of £223k from the estate of Margaret Tye.

The PCC contributed £30k towards the Diocesan Fund. This is substantially lower than the shared cost of Ministry for two stipendiary posts even when the low-income funding has been applied due to the relative deprivation of the parish.

The PCC budget responsibly and expect the going concern basis for the church has been met.

# **PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL**

## **COUNCIL MEMBERS' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 DECEMBER 2024***

It is the policy of the PCC to try to maintain a balance of free reserves (net current assets) which equates to at least three months of unrestricted payments.

The PCC have assessed the major risks to the charity. There are still long-term challenges in maintaining financial sustainability, but the PCC is a going concern. The PCC has complied with the duty under section 5 of the Clergy Discipline Measure 2016 (duty to have regard to the House of Bishop's guidance on Safeguarding children and vulnerable adults).

#### **Structure, governance and management**

The Parish of the Most Holy and Undivided Trinity, Kingston Upon Hull, in the Deanery of Hull and Archdeaconry of the East Riding is part of the Diocese of York under the leadership of our Bishops, the Archbishop of York, The Most Reverend and Right Honorable Stephen Cottrell and The Right Reverend Dr Eleanor Sanderson, Suffragan Bishop of Hull. The Diocese of York is the archdiocese of the northern province of the Church of England. The Church of England is a reformed Catholic Church, the historical mother church of the worldwide Anglican Communion of around eighty-five million Christians.

The Parochial Church Council (PCC) is a registered charity (number 1130772). The charity was established as a registered charity on 28th July 2009.

The function of the PCC as defined by The Parochial Church Councils (Powers) Measure 1956, as amended, is to co-operate with the Minister, the Revd Canon Dr Dominic Black, 'in promoting in the parish the whole ministry of the Church, pastoral, evangelistic, social and ecumenical'. The PCC is governed by The Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended). The Incumbent must convene the PCC at least four times a year and no business shall be transacted unless at least one third of the members are present.

While the geographical parish has a small residential population, our congregation is a gathered community from across the Kingston-Upon-Hull city region.

The financial statements and annual report have been prepared in accordance with the:

The Charities Act 2011

Charities (Accounts and Reports) Regulations 2008

Statement of Recommended Practice on Accounting and Reporting by Charities SORP 2015 (FRS 102)

The PCCs (Powers) Measure 1956

The Church Representation Rules 2025

The Church Accounting Regulations 2006

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## COUNCIL MEMBERS' REPORT (CONTINUED)

### **FOR THE YEAR ENDED 31 DECEMBER 2024**

The Members of the Council who served during the year and up to the date of signature of the financial statements were:

Revd I Wilson	
Mr S McGaw	
Mr C Fenwick	(Resigned 19 May 2024)
Mrs J Fenwick	
Mr R Alden	
Mr I Ogilvie	(Resigned 19 May 2024)
Mrs V Fotherby	
Mrs K Ogilvie	(Appointed 19 May 2024)
Mr J Major	
Dr R Miller	
Revd Canon Dr D Black	
Revd R Suekarren	
Dr C Fear	
Mrs R Barques	(Resigned 19 May 2024)
Revd I Walker	
Miss J Harpham	(Resigned 19 May 2024)
Mrs S Newton	
Revd L White	(Resigned 25 August 2024)
Mrs K Goforth	(Appointed 19 May 2024)
Mr R Carlisle	(Appointed 19 May 2024)
Mr A Dean	(Appointed 19 May 2024)
Miss E Hardy	(Appointed 19 May 2024)
Mr J Powers	(Appointed 19 May 2024)
Mr C Reaney	(Appointed 1 November 2024, resigned 28 February 2025)
Mr B Evans	(Appointed 1 November 2024)
Mrs L Reaney	(Appointed 1 November 2024, resigned 28 February 2025)

The method of election of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC has responsibility for the maintenance of the Minster Church of the Holy Trinity, Kingston-upon-Hull and properties owned by the PCC.

The PCC is supported in this work through the Holy Trinity (Hull) Development Trust (Registered Charity 1156642) in raising funds for major projects and offering occasional development support and expertise. Holy Trinity Development Ltd (Registered Company 08768149) is the delivery company for major capital projects. The PCC is the sole shareholder.

The PCC is the appointing body for the directors of Holy Trinity Trading Ltd (Registered Company 10386658). Holy Trinity Trading conducts the majority of the commercial activities of the Minster including a café, shop, and the hire of the facilities.

# **PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL**

## **COUNCIL MEMBERS' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 31 DECEMBER 2024**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity. The method of appointment is set out in the Church Representation Rules. The PCC is responsible for making decisions on all matters of general concern and importance to the parish, including on deciding how the funds of the parish are to be spent. The full PCC met six times during the year. The PCC has a number of sub-committees including Fabric, Finance and Fundraising, People and Communication, Safeguarding and Children and Youth, Worship and Mission and Evangelism. All are responsible to the PCC and report back to it regularly, minutes of their decisions being received by the full PCC and discussed as necessary.

PCC members who served at anytime during the financial year 1st January 2024 until the date this report was approved are:

**Incumbent** The Reverend Canon Dr Dominic Black

#### **Licensed Clergy**

The Reverend Rob Suekarran - Associate Vicar

The Reverend Irene Wilson Associate Vicar (Until 14th November 2024)

The Reverend Louise White – Assistant Curate (Until 25th August 2024)

The Reverend Ian Walker – Hon Assistant Curate

#### **Churchwardens**

Until APCM 2024 – Mr Iain Ogilvie, Mr Robin Alden

From APCM 2024 – Mrs Kate Goforth, Mr Robert Carlisle

#### **Hull Deanery Synod Members**

Mrs Jean Fenwick, Dr Chris Fear, Mrs Lisa Reaney (November 2024 until February 2025)

#### **PCC Members**

Elected until APCM 2025 – Mr Robin Alden, Mrs Sarah Newton, Mr Sam McGaw, Miss Ellie Hardy

Elected until 2026 – Dr Rachel Miller, Mrs Val Fotherby, Mr Jon Major, Mr Connor Reaney (From November 2024 until February 2025)

Elected until 2027 – Mr Alastair Dean, Mr Jeremiah Powers, Mrs Katie Ogilvie, Mr Brad Evans (from November 2024)

Elected until APCM 2024 – Miss Jill Harpham, Mr Chris Fenwick, Mrs Caroline Blair.

The Council Members' report was approved by the Board of Members of The Council.



Rev Canon Dr D Black

Chair of the Parochial Church Council

29 April 2025

# **PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL**

## **STATEMENT OF COUNCIL MEMBERS' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 31 DECEMBER 2024***

The Members of the Council are responsible for preparing the Council Members' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Members of the Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the Members of the Council are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Members of the Council are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF THE COUNCIL OF PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL**

#### **Opinion**

We have audited the financial statements of Parochial Church Council of the Ecclesiastical Parish of the Most Holy and Undivided Trinity, Hull (the 'charity') for the year ended 31 December 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We were unable to satisfy ourselves by alternative means concerning the assets and liabilities of the opening balances as at 1st January 2024 due to the 2023 Financial statements not being audited. Since the assets and liabilities enter into the determination of the financial performance and cash flows, we are unable to determine whether adjustments might have been necessary in the respect of the Sofa reported in reporting the position this year.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Council Members' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Members of the Council with respect to going concern are described in the relevant sections of this report.

# **PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF THE COUNCIL OF PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL**

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Members of the Council are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Council Members' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Members of the Council**

As explained more fully in the statement of Council Members' responsibilities, the Members of the Council are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Members of the Council determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Members of the Council are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Members of the Council either intend to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# **PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF THE COUNCIL OF PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL**

#### **Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Jonathan M Leathley FCCA**  
**Fawley Judge & Easton**  
**Chartered Certified Accountants**  
Statutory Auditor  
1 Parliament Street  
Hull  
East Yorkshire  
HU1 2AS

29 April 2025

Fawley Judge & Easton is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Endowment funds 2023 £	Total
<b><u>Income and endowments from:</u></b>								
Donations and legacies	3	344,968	384,266	-	729,234	451,782	-	553,893
Other trading activities	4	348,967	-	-	348,967	17,669	-	316,104
Investments	5	6,852	1,833	-	8,685	2,601	-	9,929
Other income	6	19,081	137,319	-	156,400	166,653	-	220,648
<b>Total income</b>		<b>719,868</b>	<b>523,418</b>	<b>-</b>	<b>1,243,286</b>	<b>638,705</b>	<b>-</b>	<b>1,100,574</b>
<b><u>Expenditure on:</u></b>								
Raising funds	7	16,940	-	-	16,940	-	-	19,591
Charitable activities	8	546,363	522,183	5,953	1,074,499	637,855	-	1,153,614
<b>Total expenditure</b>		<b>563,303</b>	<b>522,183</b>	<b>5,953</b>	<b>1,091,439</b>	<b>637,855</b>	<b>-</b>	<b>1,173,205</b>
Net gains/(losses) on investments	12	-	4,506	(148)	4,358	4,810	92	7,528
<b>Net (outgoing)/incoming resources before transfers</b>		<b>156,565</b>	<b>5,741</b>	<b>(6,101)</b>	<b>156,205</b>	<b>5,660</b>	<b>92</b>	<b>(65,103)</b>

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted Endowment funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
<b>Net (outgoing)/incoming resources before transfers</b>		156,565	(6,101)	156,205	(70,855)	5,660	(65,103)
Gross transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		156,565	(6,101)	156,205	(70,855)	5,660	(65,103)
Fund balances on 1 January 2024		85,711	9,167	360,786	156,566	9,075	425,889
<b>Fund balances on 31 December 2024</b>		242,276	3,066	516,991	85,711	9,167	360,786

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## BALANCE SHEET

AS AT 31 DECEMBER 2024

		The Group		The Charity	
		2024	2023	2024	2023
<b>Fixed assets</b>					
Tangible	13	<b>239,157</b>	259,013	<b>195,525</b>	202,325
Investments	14	<b>59,642</b>	59,025	<b>284,551</b>	278,861
		<b>298,799</b>	318,038	<b>480,076</b>	481,186
<b>Current assets</b>					
Stock		<b>6,981</b>	8,771	-	-
Debtors	16	<b>42,240</b>	52,169	<b>18,182</b>	31,422
Cash at bank and in hand		<b>480,316</b>	482,844	<b>431,328</b>	456,220
		<b>529,537</b>	543,784	<b>449,510</b>	487,642
<b>Creditors: amounts falling due in one year</b>	17	<b>311,345</b>	501,036	<b>273,492</b>	448,728
<b>Total assets less current liabilities</b>		<b>516,991</b>	360,786	<b>656,094</b>	520,100
<b>Capital funds</b>					
Endowment		<b>3,066</b>	9,167	<b>3,066</b>	9,167
<b>Income funds</b>					
Restricted		<b>271,649</b>	265,908	<b>271,649</b>	265,908
Unrestricted - General		<b>242,276</b>	85,711	<b>381,379</b>	245,025
<b>Total funds and reserves</b>		<b>516,991</b>	360,786	<b>656,094</b>	520,100

The trustees have prepared group accounts in accordance with section 398 of the Companies Act 2006 and section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the Company.

The notes at pages 15 to 31 form part of these accounts

Signed



Revd Canon Dr D Black, on behalf of the trustees

Approved by the trustees on 29 April 2025

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	23		(4,483)		103,374
<b>Investing activities</b>					
Purchase of assets		(1,661)		(2,662)	
Increase in value of investment in subsidiary		(5,069)		-	
Interest received		8,685		9,929	
<b>Net cash generated from investing activities</b>			1,955		7,267
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(2,528)		110,641
Cash and cash equivalents at beginning of year			482,844		372,203
<b>Cash and cash equivalents at end of year</b>			480,316		482,844

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Members of the Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 2 Accounting policies

##### Charity information

Parochial Church Council of the Ecclesiastical Parish of the Most Holy and Undivided Trinity, Hull is a registered charity with the Charity Commissioners no. 1130772.

##### 2.1 Accounting convention

The accounts have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the regulation's, but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

##### 2.2 Going concern

At the time of approving the financial statements, the Members of the Council have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Members of the Council continue to adopt the going concern basis of accounting in preparing the financial statements.

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Members of the Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 2.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 2.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated based on time spent, and depreciation charges are allocated on the portion of the asset's use.

##### Expenditure on raising funds

These are the costs which are associated with generating incoming resources from all sources other than from undertaking charitable activities. The main components of costs within this category are:

- costs of generating donations and legacies
- costs of fundraising trading, including cost of goods sold and other associated costs
- costs of managing investments, both to generate income and to maintain the value of capital (including investment management fees)
- any other expenditure on raising funds. Expenditure on raising funds should not include costs associated with delivering or supporting the provision of goods and services in the furtherance of the charity's objects; nor the costs of negotiating the terms of a contract or performance-related grant relating to the provision of such services. Fundraising costs should not be netted off against income. Where a branch or a subsidiary company is used to undertake some of the charity's fundraising activities, the costs of those activities would have to be included under expenditure on raising funds in the consolidated SOFA.

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2 Accounting policies

##### Expenditure on charitable activities

This heading covers all expenditure directly relating to the objects of the charity. It should include grants payable and the direct costs of supporting charitable activities and projects (e.g., salaries, office, communications and other costs identifiable as an integral part of the cost of carrying out those charitable activities or projects), as well as depreciation of fixed assets were used wholly or mainly for charitable activities. The charity should describe the main charitable activities and attribute expenditure to them to give an indication of the way resources are expended. This should mirror the activities shown under the incoming resources categories as far as possible and should be consistent with the activities described in the trustees' annual report. A note to the accounts will give further analysis of the expenditure. Expenditure on activities should include an appropriate proportion of support costs.

##### Support costs

In undertaking any activity there may be support costs incurred that, while necessary to deliver an activity, do not themselves produce or constitute the output of the charitable activity. Similarly, costs will be incurred in supporting income generation activities such as fundraising, and in supporting the governance of the charity. Support costs include the central or regional office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources, and financing. Support costs do not, in themselves, constitute an activity, instead they enable output-creating activities to be undertaken.

Support costs are therefore allocated to the relevant activity cost category they support. This enables the total cost of an activity to be disclosed in the SOFA. Support costs do not appear as a heading in the SOFA. The notes to the accounts should provide details of the total support costs incurred and of material items or categories of expenditure included within support costs. Where support costs are material, an explanation should be provided in the notes of how these costs have been allocated to each of the activity cost categories disclosed in the SOFA or the supporting notes to the accounts. The explanation may include percentages or amounts allocated, details of the methods of apportionment used or a table showing the detailed allocations.

##### Governance costs

These are the costs associated with the governance arrangements of the charity which relate to the general running of the charity as opposed to those costs associated with fundraising or charitable activity. The costs will normally include internal and external audit, legal advice for trustees and costs associated with constitutional and statutory requirements e.g., the cost of trustee meetings and preparing statutory accounts. Included within this category are any costs associated with the strategic as opposed to day-to-day management of the charity's activities. It will also include an appropriate proportion of overhead costs. Governance costs were previously reported in the SOFA but should now be included as a sub-category of support costs. Governance costs should be allocated to activities along with the other support costs. Allocation of costs - A reliable approach to cost allocation should be adopted, but a charity should also consider the materiality of the amounts involved and the cost/benefit advantages of the approach, in that greater accuracy may on occasions only be achievable at a high incremental cost. In attributing costs between activity categories, the following principles should be applied:

- Where appropriate, expenditure should be allocated directly to an activity cost category.
- Items of expenditure which contribute directly to the output of more than one activity cost category, for example, the cost of a staff member whose time is divided between a fundraising activity and working on a charitable project, should be apportioned on a reasonable, justifiable and consistent basis.
- Depreciation, amortisation, impairment or losses on disposal of fixed assets should be allocated in accordance with the same principles.

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2 Accounting policies

- Support costs may not be attributable to single activity but rather provide the organisational infrastructure that enables output-producing activities to take place. Such costs should therefore also be apportioned on a reasonable, justifiable and consistent basis to the activity cost categories being supported.

There are several bases for apportionment that may be applied, such as proportion of direct costs, staff numbers, floor area or staff time. The bases for apportionment adopted by a charity should be appropriate to the cost concerned and to the charity's particular circumstances and applied consistently. The accounting policy notes should explain the policy adopted for the apportionment of costs between activities and any estimation technique(s) used to calculate their apportionment.

#### 2.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2.5% on cost
Plant	10% on cost
Fittings	10% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is recognised in the statement of financial activities.

#### 2.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the charity. Control is the power to govern the financial and operating policies of the entity to obtain benefits from its activities.

#### 2.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 2.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2 Accounting policies

##### 2.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 2.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 2.12 Reserves Policy

It is the policy of the PCC that unrestricted funds that have not been designated for a specific purpose should be maintained at a level equivalent to between three to six months expenditure.

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 2.13 Risk Policy

The PCC have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate major risks. The PCC have complied with their duty regarding the House of Bishop's guidance on safeguarding children and vulnerable adults.

#### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Donations and gifts	118,580	101,197	219,777	103,487
Legacies receivable	222,888	-	222,888	500
Grants	3,500	283,069	286,569	449,906
	<u>344,968</u>	<u>384,266</u>	<u>729,234</u>	<u>553,893</u>
<b>For the year ended 31 December 2023</b>	<u>102,111</u>	<u>451,782</u>		<u>553,893</u>

#### 4 Other trading activities

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Holy Trinity Trading Ltd	328,928	-	328,928	283,576
PCC Holy Trinity	<u>20,039</u>	<u>-</u>	<u>20,039</u>	<u>32,528</u>
	<u>348,967</u>	<u>-</u>	<u>348,967</u>	<u>316,104</u>

#### 5 Investments

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Dividends and interest	19	-	19	19
Interest receivable	6,833	1,833	8,666	9,910
	<u>6,852</u>	<u>1,833</u>	<u>8,685</u>	<u>9,929</u>
<b>For the year ended 31 December 2023</b>	<u>7,328</u>	<u>2,601</u>		<u>9,929</u>

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Other income

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Other income	19,081	137,319	156,400	220,648

### 7 Raising funds

	Unrestricted funds general 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds general 2023 £
<u>Fundraising and publicity</u>				
Other fundraising costs	16,940	-	16,940	19,591
	16,940	-	16,940	19,591

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 8 Charitable activities

	Church Mission	Church Facilities	Church Projects	Heritage Lottery	Total 2024	Total 2023
	2024 £	2024 £	2024 £	2024 £	£	£
Staff costs	142,603	29,800	-	-	172,403	161,399
Depreciation and impairment	14,717	6,800	-	-	21,517	6,800
Worship	40,898	-	-	-	40,898	74,549
Mission	26,430	-	-	-	26,430	20,647
Music	64,477	-	-	-	64,477	12,340
Development	-	-	361,793	-	361,793	471,798
Facilities	-	87,243	-	-	87,243	67,681
Trading	211,030	-	-	-	221,030	266,173
	510,155	123,843	361,793	-	995,791	1,081,387
Share of support costs (see note 9)	73,005	-	-	-	73,005	68,627
Share of governance costs (see note 9)	5,703	-	-	-	5,703	3,600
	588,863	123,843	361,793	-	1,074,499	1,153,614
<b>Analysis by fund</b>						
Unrestricted funds - general	429,320	117,043	-	-	546,363	515,759
Restricted funds	159,543	6,800	361,793	-	528,136	637,855
	588,863	123,843	361,793	-	1,074,499	1,153,614
<b>For the year ended 31 December 2023</b>						
Unrestricted funds - general	420,707	95,052	-	-		515,759
Restricted funds	202,622	6,800	330,916	97,517		637,855
	623,329	101,852	330,916	97,517		1,153,614

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 9 Support costs

	Support costs £	Governance costs £	2024 £	2023 £	Basis of allocation
Salaries	56,039	-	56,039	55,438	
Administration	16,966	-	16,966	13,189	
Audit fees	-	3,600	3,600	3,600	Governance
Legal and professional	-	2,103	2,103	-	Governance
	<u>73,005</u>	<u>5,703</u>	<u>78,708</u>	<u>72,227</u>	
Analysed between Charitable activities	<u>73,005</u>	<u>5,703</u>	<u>78,708</u>	<u>72,227</u>	

Governance costs include payments to the auditor of £3,600 (2023- £3,600).

### 10 Members of the Council

No Members of the Council (or any persons connected with them) received any remuneration or benefits from the charity during the year as result of their being a Member of the Council.

### 11 Employees

The average monthly number employees during the year were 20.

	2024 Number	2023 Number
Mission	-	1
Facilities	2	1
Music	4	2
Project	1	2
Operation finance and administration	2	1
Trading	11	1
Total	<u>20</u>	<u>8</u>
<b>Employment costs</b>	<b>2024 £</b>	<b>2023 £</b>
Wages and salaries	<u>334,016</u>	<u>357,767</u>

There were no employees whose annual remuneration was more than £60,000.

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND  
UNDIVIDED TRINITY, HULL**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

12

	Restricted funds		Endowment funds		Total Unrestricted funds general		Restricted funds	Endowment funds	Total
	2024	£	2024	£	2024	£	2023	£	2023
Revaluation of investments	4,521		(148)		4,373		4,810		7,528
Gains/(loss) on sale of investments	(15)		=		(15)		=		=
	<u>4,506</u>		<u>(148)</u>		<u>4,358</u>		<u>4,810</u>		<u>7,528</u>

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 13 Tangible fixed assets

	Land and buildings	HT Trading Ltd	Total
	£	£	£
<b>Cost</b>			
At 1 January 2024	360,000	154,911	514,911
Additions	=	<u>1,661</u>	<u>1,661</u>
At 31 December 2024	<u>360,000</u>	<u>156,572</u>	<u>516,572</u>
<b>Depreciation and impairment</b>			
At 1 January 2024	157,675	98,223	255,898
Depreciation charged in the year	<u>6,800</u>	<u>14,717</u>	<u>21,517</u>
At 31 December 2024	<u>164,475</u>	<u>112,940</u>	<u>277,415</u>
<b>Carrying amount</b>			
At 31 December 2024	<u>195,525</u>	<u>43,632</u>	<u>239,157</u>
At 31 December 2023	<u>202,325</u>	<u>56,688</u>	<u>259,013</u>

Investment property comprises 1 H'pennybridge Way, 67 and 69 Adelaide Street Hull. The fair value of the investment property has been arrived at on the basis of a valuation carried out on 22nd May 2019 by Ian Adams of Larrards Chartered Surveyors, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

The members of the council are satisfied with the value as stated in these financial statements.

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 14 Fixed asset investments

	Listed investments £	Total £
<b>Cost or valuation</b>		
At 1 January 2024	59,025	59,025
Valuation changes	1,118	1,118
Profit/(loss) on disposal of investment	(15)	(15)
Repaid	(486)	(486)
	<hr/>	<hr/>
At 31 December 2024	59,642	59,642
	<hr/>	<hr/>
<b>Carrying amount</b>		
At 31 December 2024	59,642	59,642
	<hr/>	<hr/>
At 31 December 2023	59,025	59,025
	<hr/>	<hr/>

### 15 Financial instruments

	2024 £	2023 £
<b>Carrying amount of financial assets</b>		
Instruments measured at fair value through profit or loss	59,642	59,025
	<hr/>	<hr/>

### 16 Debtors and prepayments

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade Debtors	21,544	2,280	138	6,245
Prepayments and Accrued Income	20,696	7,760	18,044	25,177
Other debtors	-	1,425	-	-
<b>Total</b>	<b>42,240</b>	<b>52,169</b>	<b>18,182</b>	<b>31,422</b>

### 17 Creditors: amounts falling due in 1 year

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade Creditors	31,663	35,254	-	-
Taxation & Social Security	15,623	13,633	3,302	4,503
Other Creditors	1,844	1,844	3,311	1,844
Accrued Expenses	262,215	450,305	266,879	442,381
<b>Total</b>	<b>311,345</b>	<b>501,036</b>	<b>273,492</b>	<b>448,728</b>

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND  
UNDIVIDED TRINITY, HULL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

18 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 Jan 2023 £	Movement in funds			Balance at 1 Jan 2024 £	Movement in funds			Balance at 31 Dec 2024 £
		Incoming	Outgoing	Gains/losses		Incoming	Outgoing	Gains/losses	
Permanent endowments									
Fabric	9,075	-	-	92	9,167	-	-	(148)	3,066
	<u>9,075</u>	<u>-</u>	<u>-</u>	<u>92</u>	<u>9,167</u>	<u>-</u>	<u>-</u>	<u>(148)</u>	<u>3,066</u>

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 19 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance 1 January 2024 £	Incoming £	Movement in funds		Transfers £	Balance 31 December 2024 £
			Outgoing £	Gains/losses £		
Clergy Houses	202,325	-	(6,800)	-	-	195,525
Repair Fund	6,603	-	-	-	-	6,603
Girls Brigade	1,185	1,503	(2,688)	-	-	-
Roof	736	-	-	-	(736)	-
Church re-ordering project	1,600	267,693	(266,005)	-	(1)	3,287
Henry Smith Trust	5,293	8,688	(8,688)	-	(1)	5,292
Choral School	9,105	127,335	(138,409)	-	3,207	1,238
Fabric	11,626	-	-	4,521	15,886	32,033
Homeless	4,423	697	(178)	-	(1)	4,941
Organ	586	64	-	-	-	650
Bells	8,581	146	(690)	-	157	8,194
Pastoral	2,962	540	(686)	-	(1)	2,815
HD Theological	1,000	-	(294)	-	(1)	705
Outreach and U18	227	6,090	(5,636)	-	-	681
Benevolent	9,457	-	-	(15)	-	9,442
Flowers	49	-	(305)	-	499	243
HLF – Revival	-	65,939	(65,939)	-	-	-
HE HAZ/Culture	-	43,809	(43,809)	-	-	-
Hammerton	150	-	-	-	(150)	-
MS Mustard Seed	-	914	(914)	-	-	-
	265,908	523,418	(541,041)	4,506	18,858	271,649

#### 20 Analysis of net assets between funds

	Unrestricted £	Restricted £	Endowment £	Total £
Fund balances at 31 December 2024 are represented by:				
Tangible assets	-	195,525	-	195,525
Investments	224,909	56,576	3,066	284,551
Current assets/(liabilities)	156,470	19,548	-	176,018
	381,379	271,649	3,066	656,094

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 21 Subsidiaries

These financial statements are separate charity financial statements for 31st December 2024

Separate company financial statements have been prepared as required by law. The charity has taken exemption not to prepare consolidated accounts.

Details of the charity's subsidiaries at 31 December 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Holy Trinity Development Ltd	England	Project development	Ordinary	100.00	
Holy Trinity Trading Ltd	England	Trading	Ordinary	100.00	

The aggregate capital and reserves and the result for the year of subsidiaries excluded from consolidation was as follows:

Name of undertaking	Profit/(Loss)	Capital and Reserves
	£	£
Holy Trinity Development Ltd	2,150	(2,693)
Holy Trinity Trading Ltd	18,063	(140,795)

The investments in subsidiaries are all stated at cost.

#### 22 Related party transactions

##### Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Grants Received		Provision of Funding	
	2024 £	2023 £	2024 £	2023 £
Holy Trinity (Hull) Development Trust	76,437	190,715	-	-
Holy Trinity Development Limited	-	-	105,283	195,486
	<u>76,437</u>	<u>190,715</u>	<u>105,283</u>	<u>195,486</u>

# PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE MOST HOLY AND UNDIVIDED TRINITY, HULL

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

23	Cash generated from operations	2024 £	2023 £
	Surplus/(Deficit) for the year	156,205	(65,103)
	Adjustments for:		
	Interest received	(8,685)	(9,929)
	Loss on disposal of investments	15	-
	Fair value gains and losses on investments	(633)	(12,308)
	Depreciation and impairment of tangible fixed assets	21,517	20,870
	Movements in working capital:		
	Decrease/(increase) in stock	1,790	(1,844)
	Decrease/(increase) in debtors	9,929	81,076
	(Decrease)/increase in creditors	(184,621)	90,612
	<b>Cash (absorbed by)/ generated from operations</b>	<b>(4,483)</b>	<b>103,374</b>
24	<b>Analysis of changes in net funds</b>		
	The charity had no debt during the year.		