

The Parish Churches of St. Mark's & St Stephen's, Bush Hill Park, Enfield

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCILS

for the year April 2021 to July 2022

Administrative Information

PCC members who have served in the current year are as follows:

Incumbent: Revd Prebendary Dr Amatu Christian Iwuagwu

St Mark's:

Wardens Frank Franklin (*Warden and Enrolment Officer, and Vice Chair*) Tony Tidey (*Warden, Health and Safety Officer and PCC Secretary*)

Elected Members:

- Maureen Banks
- Vivienne Franklin (Treasurer)
- Elsie Rigden
- Kerry Rushton
- Adrian Shaw
- Veralyn Bent-Shaw
- Eka Benson
- Jeanette Wright (Ex Officio – Deanery Synod representative, resigned during the current year due to ill health)
- Ann Barnard (Ex Officio – Deanery Synod representative, resigned during the current year due to ill health)
- Pavel Stebl
- Geraldine Clark (Safeguarding Officer, resigned 31 May 2022)
- Pat Johnstone (Safeguarding Officer, appointed 1 June 2022)

St Stephen's:

Wardens Pauline Pearson (Warden, Enrolment Officer and acting Treasurer), Helen Bridge

Elected Members:

- Ann Reid (PCC Secretary)
- Lou Tully
- Gail Judd (Childrens' Champion)
- Karen Lo (Health and Safety Officer, Deanery Synod Representative and Assistant Churchwarden)
- Geraldine Clark (Safeguarding Officer, resigned 31 May 2022)
- Wilhelmina Piggot (Deputy Assistant Warden)
- David Lo (Interim Treasurer)

- Errol Crawford (Treasurer, resigned during the current year)
- Clare Wheeler (Guides Representative)
- Rev'd Kechinyere Onwuka
- Clare Spring (resigned during the current year)
- Pat Johnstone (Safeguarding Officer, appointed 1 June 2022)

Structure, Governance and Management

The method of appointment of PCC members to the two PCCs is set out in the Church Representation Rules. Elections for all posts take place annually with the exception of the Deanery Synod Representatives, who are elected every three years. All church attendees are invited to register on the Electoral Roll and stand for election to the PCC.

We were delighted to welcome Revd Prebendary Dr Amatu Christian Iwuagwu as our new Priest in Charge, who was licensed to the two Parishes on 21 April 2021 by the Bishop of Edmonton at St Stephen's Parish Church. Despite the restrictions still in place at that time due to the pandemic, this was a joyful occasion with many community representatives present.

In light of the Bishop of Edmonton's intention to merge the Parishes of St Marks and St Stephens into one combined Parish, the two PCCs have generally met together (rather than individually) over the last year, with separate meetings taking place only where business relating exclusively to one Parish was considered. In view of the continuation of the pandemic for some of this time, and consequent measures to protect individuals, the PCCs met via Zoom, a mixture of Zoom and in person, and more recently entirely in person. Additionally, some items of business have been dealt with by correspondence where this was considered appropriate.

The meeting of the two PCCs together has been a significant step towards the merger of the two Parishes. We have shared a common agenda and have begun to approach matters from the perspective of our future combined Parish, rather than as separate Parishes. The members of the two PCCs have learnt a lot from working together, both within the context of the PCC and in wider church life, modelling for Parishioners our new approach to the combined Parish. Throughout this time, in addition to dealing with day-to-day business, the PCC meetings have focused on moving our work and vision from maintenance issues to the future mission of the combined Parish.

Pastoral Offices

The ministry of the parish also extends to many people on an occasional basis. Here are last year's figures.

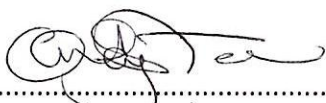
Office	St Mark's	St Stephen's
Baptism	1	4
Marriages	0	2
Confirmation	6	
Funerals Including Interment of Ashes	2	5

Conclusion

Having worked closely together over the last year, the two PCCs are now looking forward to working as one PCC in the united Parish. An Awayday at the Royal Foundation of St Katharine's is planned for later this year at which our vision and working arrangements for the new Parish will be further developed.

The two PCCs are grateful for the support of other Parishioners in their work and will continue to rely on this as the two Parishes merge. Finally, we would like to express our appreciation for the contribution of those who will now be stepping down from their roles, some of whom have served the PCCs for a number of years. The PCCs wish to convey their thanks to Jeanette, Ann Barnard, Clare, Errol, Geraldine, Viv, Frank, Tony and Pauline (who is stepping down from her role as Churchwarden but has agreed to remain on the PCC).

Approved by the PCCs and signed on their behalf by Revd Prebendary Dr Amatu Christian Iwuagwu (Priest in Charge)


..... Signature
23/06/2022
..... Date

St Stephen's Church, Bush Hill Park, Enfield

Statement of financial activities for the year ending 31st December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Property Funds £	Total Funds 2021 £	Total Funds 2020 £
<u>Incoming resources</u>						
Voluntary	1a	20,263	0	0	20,263	15,005
Other Ordinary	1b	1,916	0	0	1,916	222
Investment	1c	16,800	0	0	16,800	16,800
Income from church hall	1d	28,802	0	0	28,802	25,920
		67,780	0	0	67,780	57,947
<u>Resources expended</u>						
Ministry	2a	0	0	0	0	200
Church and services	2b	24,299	0	0	24,299	15,682
Other Ordinary	2c	23,624	0	0	23,624	32,008
Investment expenses	2d	4,527	0	0	4,527	2,505
Church hall expenses	2e	46,535	0	0	46,535	40,498
		98,985	0	0	98,985	90,893
Net before recognised gain/loss		-31,204	0	0	-31,204	-32,946
<u>Gains on fixed assets</u>						
On revaluation land and building		0	0	0	0	0
On revaluation investment assets		0	0	0	0	0
Balance brought forward 1st January 2021		832,227	1,586	300,000	1,133,813	1,166,759
Balance carried forward 31st December 2021		801,023	1,586	300,000	1,102,609	1,133,813

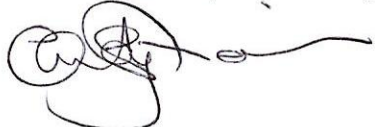
Statement of financial position as at 31st December 2021

		2021 £	2020 £
<u>Fixed assets</u>			
Tangible asset	3a	720,307	740,461
Investment	3b	300,000	300,000
		1,020,307	1,040,461
<u>Current assets</u>			
Debtor	4	13,567	6,997
Cash		61,077	67,103
Cash - Central Board Finance		22,501	22,501
		83,578	89,604
Total current assets		97,145	96,601
		1,117,452	1,137,062
<u>Current liabilities</u>			
Creditors falling due within one year	5	14,843	3,249
		1,102,609	1,133,813
Unrestricted funds		801,023	832,227
Restricted funds	6	1,586	1,586
Property		300,000	300,000
		1,102,609	1,133,813

The attached notes form part of these financial statements

Approved by the PCC on 23/06/22 and signed on their behalf by

Chairperson:-



Members:-

St Stephen's Church, Bush Hill Park, Enfield
Financial statements for the year ended 31st December 2021

Notes

Accounting policies

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 and section 43 of the Charities Act 1993 and have been prepared under FRS102 (2016) as the applicable accounting standards.

Funds

Unrestricted funds represent the funds of the PCC that are available for application on the general purpose of the PCC.

Restricted funds represent the balance of monies donated for a specific purpose which had not been expended on that purpose by the end of the year and which is carried forward to next year.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds and all other income are recognised when it is receivable. All income resources are accounted for gross.

Resources expended

All expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with S.96(2) of the Charities Act 1993.

Tangible fixed assets are included at cost or valuation less depreciation.

Depreciation is calculated to write off the value on a straight line basis over the expected useful economic life as follows:

Freehold properties: - over 50 years

Office equipment: - over 4 years

Investments are valued at market value as at 31st December 2008.

1 Incoming resources

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
a <u>Planned giving</u>		
net covenant	8,812	10,330
tax refund	2,238	2,511
uncovenanted	1,566	200
open plan	200	0
Collection in church	1,357	602
Sales	4,400	74
Sequestration income	0	622
Sundry donation and bequeaths	1,690	666
	<u>20,263</u>	<u>15,005</u>
b <u>Other ordinary</u>		
Fees	1,886	87
Interest	30	135
	<u>1,916</u>	<u>222</u>
c <u>Investment</u>		
Church letting - rent	<u>16,800</u>	<u>16,800</u>
d <u>Income from church hall</u>		
Church hall letting	<u>28,802</u>	<u>25,920</u>

St Stephen's Church, Bush Hill Park, Enfield
Financial statements for the year ended 31st December 2021

2 Resources expended

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
a Ministry		
Ministry - vicar expenses	0	200
b Church and services		
Vicarage expenses	700	0
Heating and lighting	3,798	1,820
Insurance and water	8,583	7,931
Upkeep of services	2,869	905
Churchyard and memorial garden	3,939	2,780
Repairs	4,409	2,246
	<u>24,299</u>	<u>15,682</u>
c Other ordinary expenses		
Administration expenses	3,796	1,048
Depreciation	154	154
London diocesan common fund	18,600	28,000
London diocesan other fees	474	0
Charitable purpose	0	504
Sequestration expenses	0	622
Accountancy	600	1,680
	<u>23,624</u>	<u>32,008</u>
d Investment		
Agent fees	1,008	1,008
Insurance and rates	859	552
Other property expenses	603	0
Repairs	2,058	945
	<u>4,527</u>	<u>2,505</u>
e Church hall expenses		
Light and heat	3,844	4,408
Rates, insurance and water	3,617	3,101
Repairs and maintenance	8,140	2,549
Cleaning	9,421	4,062
Major works	0	4,835
Depreciation	20,000	20,000
Performing rights	1,288	1,453
Postage, phone and stationary	225	90
	<u>46,535</u>	<u>40,498</u>

St Stephen's Church, Bush Hill Park, Enfield
Financial statements for the year ended 31st December 2021

3 <u>Fixed assets</u>	2021 £	2021 £	2020 £
a <u>Tangible assets</u>	Land & building	Office equipment	Total
Cost or valuation			
As at 1st January 2021	1,000,000	3,643	1,003,643
Additions	0	0	0
As at 31st December 2021	1,000,000	3,643	1,003,643
Depreciation			
As at 1st January 2021	260,000	3,182	263,182
Charge for the year	20,000	154	20,154
As at 31st December 2021	280,000	3,336	283,336
Net Book Value			
As at 31st December 2020	740,000	461	740,461
As at 31st December 2021	720,000	307	720,307

Land and building which comprises of the Church hall has been included this year at market value as at 2008.

b <u>Investments</u>	2021 £	2020 £
Cost or revaluation		
As at 1st January 2015	300,000	300,000
Revaluation gain	0	0
As at 31st December 2015	300,000	300,000

Investment represents the Former Curate's house owned by the Church at Uvedale Road. The house was previously shown as its cost in 1962. The property is now shown at its market value as at 31st December 2008.

4 <u>Debtors</u>	2021 £	2020 £
Tax refund	2,238	2,511
Church hall letting	6,808	0
Prepayments and accrued income		
Church	2,800	1,642
Hall	1,419	2,588
Uvedale road	302	256
	13,567	6,997

5 <u>Creditors</u>	2021 £	2020 £
Administration costs	10,207	0
Accruals	4,636	3,249
	14,843	3,249

6 <u>Restricted funds</u>	As at 1st January 2021	Income	Expenses	As at 31st December 2021
Memorial garden	776	0	0	776
Heating funds	0	0	0	0
Vestry upkeep	810	0	0	810
Miscellaneous	0	0	0	0
	1,586	0	0	1,586

7 Clergy expenses are agreed by the PCC and reviewed annually. No other payments were made to PCC members

Independent examiner's report to the PCC of St Stephen's, Bush Hill Park, Enfield

This report on the financial statements of the PCC for the year ended 31 December 2021, as set out, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and section 43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that the audit requirement of the Regulations and section 43(2) of the Act do not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and are to be found in the *Church Guidance*, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - a. to keep accounting records in accordance with section 41 of the Act; and
 - b. to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Signed:



Date:

21/6/2022

Print Name:

KEN SENG SIEW

Address:

7, MILLICENT GROVE
LONDON N13 6HF

St Stephen's Church, Bush Hill Park, Enfield

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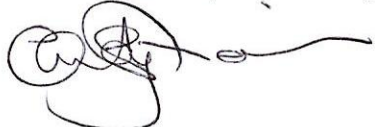
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Independent examiner's statement

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Signed:



Date:

21/6/2022

Print Name:

KEN SENG SIEW

Address:

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LONDON N13 6HF