

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Charity number 1130766



Annual Report and Financial Statements for the year ended 31 December 2024

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WEST YORKSHIRE

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Annual Report and Financial Statements
for the year ended 31 December 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report for the year ended 31 December 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
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Team Rector and Vicar of St Chad's:

Revd Hannah Lievesley	Chair	
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Curate:

Revd Joanna Glenwright		resigned 18 August 2024
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Churchwardens:

Alison Gallant	Lay Chair	
Jane Bewell		

Representatives on the Deanery Synod:

Beverly Leech Askey
Catherine Harper

Elected Members (each is elected for a maximum of a three-year term without re-election):

Louise Allen		
Nicola Bagnall		
Matthew Cliff		
Amy Graham		
Mary Henderson		resigned 28 April 2024
Susan Milestone		
Roger Mumby		resigned 19 March 2024
Claire Pascoe		
Ian Pickup		
William Robinson		
Helen Steele	Secretary	resigned 28 April 2024
Timothy Ward		
Michael Willison		
Cora Presley		appointed 9 July 2024
Anita Shaw		appointed 28 April 2024

Treasurer

Acting Treasurer: Alison Gallant

PCC Minute Taker

Eleanor Gallon	appointed 10 September 2024
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Parish Administrator

Christine Khullar

Charity number

1130766

Registered with the Charity Commission in England and Wales

Registered and principal address

Otley Road
Far Headingley
Leeds
LS16 5JT

Bankers

Nat West Bank plc
8 Park Row
Leeds
LS1 5HD

Virgin Money
94-96 Briggate
Leeds
LS1 6NP

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2024

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the Annual Parochial Church Meeting.

Aim and Purposes

St Chad's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also responsible for the maintenance of the Parish Centre and the former curacy house (64 Becketts Park Crescent) prior to its sale in November 2024.

The Church's Vision Statement is:

St Chad's is here to share the Christian Gospel through being:

- A praying and worshipping community,
- A place of spiritual learning, growth and exploration,
- A visible, active and responsible servant of the parish.

We seek to be a lively, evolving and caring community through:

- Being welcoming and supportive,
- Sharing and celebrating our talents and diversity,
- Being open to all.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship nurture faith and discipleship through prayer and scripture, music and sacrament.

When planning our activities for the year, the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion has been considered. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel, and developing their knowledge and trust in Jesus,
- Fostering community and the provision of pastoral care for people living in the parish,
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Chad and the Parish Centre.

Achievements and performance

2024 has been another very encouraging year of growth, both in the number of people accessing our worship and ministry, and in our provision for deepening faith and discipleship. This is the third consecutive year of growth and the second year in which usual Sunday attendance has exceeded pre-pandemic figures.

The number of people attending church on a usual Sunday increased by 6% from 141 to 150 - the highest it has been since 2015. It is pleasing to note that this growth includes both adults and children.

A very positive new development this year has been the introduction of Small Groups for discipleship and spiritual growth. These were launched as a trial during Lent and those taking part were keen to continue after Easter. The groups have developed over the course of the year and are thriving. In addition to their value in deepening faith and discipleship and fostering fellowship, they have also proved a wonderful way of enabling newcomers to church, and those exploring faith, to quickly settle into St Chad's and feel a part of the Christian community here.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2024

Achievements and performance (continued)

It was good to be able to meet our Parish Share in full again this year. However, planned giving from the congregation still does not meet essential outgoings and a recent financial review made clear that the only way to be truly confident of St Chad's future financial health is to increase this level of 'planned giving'. To this end, the PCC developed a 'Giving Guide' which rightly sets generosity within discipleship and encourages all to aspire to tithe, giving at least 5% of their net income to church and 10% overall to church plus other charities. The congregation will be asked annually to review their giving and move at least 1% closer to the desired 10% each year.

Links with schools have developed positively in 2024. The church primary school has elected one of the St Chad's congregation Chair of Governors and another has been recruited to the role of Foundation Governor. St Chad's Clergy and Youth Worker led collective worship once each week. One of the non-church primary schools in the parish invited the clergy into school to provide teaching on Christian events and beliefs on three occasions and has booked in 6 different class visits to church to extend this learning and connection in 2025. For the first time, the local private primary school invited the vicar to lead their Harvest celebration in church. The vicar also continued to lead both student and staff communion services at the nearby Church of England secondary school.

Worship and Prayer

The gentle changes introduced to our programme and style of worship in 2023 are now well embedded. Attendance continues strong and the introduction of small groups alongside seasonal courses has enhanced St Chad's offer for spiritual growth and discipleship.

During February, March and April, Tom and Shona Shaw led the Being With course for parents of the Youth Group and others who wanted to explore faith further. The course ran in the Parish Centre Bar in parallel to the Youth Group. This was found to be a very helpful course for all who took part and is likely to be repeated in the future.

During Lent, a sermon series explored the theme of 'Covenant' in the bible.

It was a great privilege to prepare eight adults and two young people from St Chad's for confirmation this year. We celebrated their commitment to Christ with Bishop Arun, Bishop of Kirkstall, at two confirmation services: one in April at St Paul's, Ireland Wood and one in November at St Oswald's, Guiseley.

In August, we were very sad to say goodbye to our curate Rev'd Jo Glenwright, who has given wonderful service in her time at St Chad's, enriching our mission and ministry. She and her whole family will be greatly missed. We are delighted, however, that she has remained within the Diocese of Leeds to serve at St John's, Menston.

During Advent, Rev'd Bob Powley wrote and delivered a three-part Advent Course called ADVENT-uring Into Hope. This very well received course explored the major themes of Advent and their relevance in today's world.

The choir and organist continue to provide music and singing to a very high standard and are greatly appreciated. All three carol services this year were a highlight. The St Chad's Primary School Choir joined the church choir for some of the carols again, and we hope to foster this collaboration into the future.

The all-age music group continue to bring vibrancy to our all-age worship making the leadership of worship wonderfully intergenerational.

In spite of a reduction in clergy all services across the team have continued to be offered.

Deanery Synod

Two lay representatives from St Chad's were elected to the North West Leeds Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

There are a further three vacancies carried forward into 2025.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2024

Achievements and performance (continued)

The Church and Parish Centre

The St Chad's buildings are not just for the exclusive use of the congregation. We endeavour to ensure that the Church and the Parish Centre both exist for the benefit of all in the parish. The Church has regular bookings from Leeds Festival Chorus, other musical groups and local schools. The Parish Centre is very well used by a wide range of community and charitable groups, as well as taking private bookings for key life event celebrations such as weddings, birthdays or funeral teas. As part of our mission and commitment to serve the local community, the Centre offers affordable rates to local charities. Throughout 2024, bookings at the Centre remained stable and were similar to those achieved in 2023.

The Parish Centre Function hall has benefitted from refurbishment of the wood flooring this year. Plans for a development of the bar area to provide accessible boardroom meeting space and a smarter more flexible social space for community groups and hirers are underway alongside plans for resurfacing and re-marking the parish centre car park.

The outcome of the Church Architect's Quinquennial Inspection has prompted preparations for a 2025 fundraising appeal to enable essential building works to prevent water ingress in the church spire and valley gutter.

The Green Team continues to foster a nature-friendly environment in the churchyard, facilitates recycling of less easily recycled items and tries to highlight environmental issues through regular eco-tips in the newsletter and through church prayers.

The PCC developed, updated and approved a number of staff related policies in 2024 based on templates provided by the Diocese.

Pastoral Care

Home communion continues to be offered to those who cannot come to services at church. The Lunch Club and Thursday Communion Service, which includes a time of chat and coffee afterwards, provide Christian worship and fellowship to our older members of church. Our seasonal courses and small groups provide a space to deepen discipleship, faith and fellowship together.

The Mother's Union continues to nurture fellowship and faith amongst its members and offers a full and varied programme of social events and prayer.

Health and safety procedures are regularly reviewed and updated.

Safeguarding

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, i.e. the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. Good progress has been made in safer recruitment processes and the Church of England's 'Safeguarding Hub' is now being utilised up to level 3 to record, track and update the safe recruitment of our volunteers. All safeguarding concerns raised have been dealt with in a timely and sensitive way and in accordance with House of Bishops' guidance.

Mission and Evangelism

St Chad's continues to serve the local community through the provision of our Lunch Club for older members of the parish, our Friday Youth group and our thriving Tots group for pre-school children, parents and carers, and community gathering events such as ceilidhs, beetle drives, quizzes and family film showings. The Parish Centre and church grounds have been well maintained and developed for the benefit of the wider community.

The church continues to model generous giving by tithing 10% of planned giving to four chosen charities:

Positive Action for Refugees and Asylum Seekers (PAFRAS), Joanna Project, West Yorkshire Community Chaplaincy and Church Mission Society (CMS).

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2024

Achievements and performance (continued)

Mission and Evangelism

During 2024, collections were also made for the Children's Society at the Christingle service; PAFRAS (Positive Action of Refugees and Asylum Seekers) through food and financial donations throughout the year and at Harvest; a 'Good as New Toys' gift collection for Leeds families in poverty at Christmas (working with St Mary's Hawksworth Wood) and the Christmas Shoebox appeal (working with Blythwood Care) which enabled 164 shoeboxes to be filled with carefully chosen and wrapped gifts and sent to a deprived community in Serbia.

Other charities, such as the Scouts and Brownies, benefit from reduced charges to hire the Parish Centre.

The St Chad's Newsletter, inviting local people to join us for services, groups and events is distributed to most homes in the parish, twice a year at Easter and Christmas.

Our church website stchads.co.uk and our Facebook page @stchadschurchleeds provide helpful information to the whole church family and the wider community.

Environment Report

Carbon Footprint

St Chad's carbon footprint has continued to be measured. Data for gas and electricity consumption during 2024 have been submitted on-line to the national C of E's Energy Footprinting Tool (EFT). The tool computes both the gross carbon footprint and, after deducting renewable electricity purchased from the grid and deducting a proportion of on-site generated renewable electricity exported to the grid, the net carbon footprint.

	Carbon footprint (tonnes CO₂e)	
	2024	2023
Total (Church and Parish Centre)		
gross	58.9	58.1
net	50.9	50.5

Our electricity is purchased from SSE through the Diocese's Green Journey Scheme. As this is a renewable supply it is deemed to meet the EFT criteria for low carbon energy. The equivalent carbon emissions from the electricity we used has been netted off the gross carbon footprint together with electricity generated by the solar panels on the roof of the Parish Centre. The slight increase in carbon footprint over last year stems from increased gas consumption in the church.

According to the EFT 99% of our carbon footprint arises from our use of gas for space heating, so the big challenge facing St Chad's is how we make the transition away from gas to achieve net zero.

Energy Costs

During 2024 gas and electricity contracts for both the church and the Parish Centre came up for renewal. They were renewed for 2 years through the Diocese's Green Journey scheme with Crown Gas & Power providing the gas supply and SSE providing the electricity. We achieved significant reductions in the unit price for gas but had to bear a slight increase in the unit price for electricity. The proportion of green biogas in the Parish Centre's contract was increased from 25% to 50%. When these contracts were secured, it was anticipated there would be a gradual decrease in prices over the next couple of years. However, given the current geopolitical situation we will have to wait and see what 2026 brings.

Replacement boiler – Parish Centre

As reported last year, the unreliable inefficient main boiler providing the space heating was replaced mid-way through 2023 by 2 smaller and more efficient gas boilers. It was anticipated that the new and more efficient gas boilers together with the Nest wireless thermostat controllers previously installed would reduce the Parish Centre's gas consumption.

We are pleased to report that total gas consumption in the Parish Centre during 2024 (76,007 kWh) was less than half of the consumption during 2019 (165,352 kWh), the year before Covid.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2024

Sustainable Heating

The national church announced that 600 churches with the highest carbon emissions would be offered a free energy audit together with a £3,000 grant to put towards project(s) identified in the audit that would reduce the carbon footprint. St Chad's is one of those top emitting churches – and one of the top 42 churches in the Diocese. The national church commissioned Mondes Projects Ltd which undertook the audit in September. The report identified 2 low cost, quick win projects – draught proofing in certain locations, and replacing the remainder of the non-LED lights with LED equivalents. Two major and costly projects were recommended – installation of an air source heat pump in the boiler house and installation of solar panels on the church roof to the rear. The solar panel project would need to be linked to a good contract selling the generated electricity back to the grid. Considerable work will be required to assess the thermal characteristics of the building in order to size and specify an appropriate heat pump. We will need to commission the services of an appropriately qualified consultant with expertise in installing these systems in churches.

Ecumenical Relationships

Churches Together in Headingley continues strong. This year's collaborations have included a fundraising Christmas carol sing at the Arndale centre in aid of Wheatfield's Hospice; Lent Lunches; The Week of Prayer for Christian Unity and the Beckett Park Community Picnic. Church leaders also meet separately throughout the year for prayer and encouragement.

Financial Review

2024 was the year when a big decision was taken to sell the curacy house (64 Beckett Park Crescent). The property went onto the market in August at £400,000 as recommended by the Designated Adviser, a requirement of the Charities Act. After several viewings and an appropriate marketing period we were fortunate enough to sell at the highest offer of £420,000. The value of the property in the 2023 accounts was £365,000 and so a gain on disposal of £55,000 very much boosted the overall yearend figures. We have effectively moved this property from a fixed asset into liquid funds which have been placed into an interest bearing CCLA deposit account.

We were also very fortunate to receive two legacies during the year totalling £29,397. The estate of Maureen Cliff forwarded further unrestricted monies of £26,397 (we received £56,433 in 2021/22) and we received £3,000 from the estate of Nigel Greenwood which has been given as restricted funds to be used towards the maintenance of the Garden of Rest.

As a result of the above the accounts show a year end surplus of £41,582.

It is important to note that, had it not been for the one-off gain of £55,000 on the sale of the curacy house and the £29,397 generous legacies this year, the year end position would have been a deficit of over £40,000. Therefore, efforts must continue to be made to encourage an increase in planned giving in order for St Chad's to become financially self-sustaining.

St Chad's once again met its Parish Share in full for the year of £114,032.

The DCMS Listed Places of Worship Grant scheme to reclaim VAT on qualifying works to the church building was utilised during the year and we are pleased to learn that this scheme is being extended until March 2026. Given we have some major project works planned for 2025 on the back of the Quinquennial Inspection we will be able to take advantage of this scheme again next year.

In 2024, some income streams improved whilst others remained static. There was an uplift in general donations of £2,400 within the year - £1,400 of this was as a result of increased Goodbox income. There was also a significant increase in the hire of the church to non-church users at £10,584 (£7531 – 2023). The deposit of the additional money from the sale of the curacy house into an unrestricted CCLA deposit account meant increased income from interest in the last 2 months of 2024.

The number of people who were part of the Parish Giving Scheme (PGS) only increased by 1 in 2024 to 60 individuals. Planned giving however increased by 5% on the back of the Generosity weeks in 2023 and 2024. There are still quite a number of regular givers making payments by standing order or BACS and although these funds are very welcome, it does create more work for the Stewardship Officer and Treasurer as manual claims need to be made to HMRC to reclaim the associated gift aid. Under PGS all gift aid is automatically claimed on our behalf.

All missionary charitable donations were paid in full retrospectively for the year 2023 during 2024.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2024

Restricted and Endowment Funds

Income from the restricted and endowment funds on deposit increased substantially from the previous year up from c.£6k to c.£9k given more funds are now held within these accounts. Monies have been expended against the relevant expenditure lines as necessary.

Dividends from restricted investments remained static compared to the previous year. No sale or purchase of shares have been undertaken during the year.

Parish Centre

The Parish Centre Management Committee was pleased to report sales income of £109,979 – a similar level to those achieved in 2023. The major project during 2024 was the re-surfacing of the main Function Hall floor at a cost of c.£5,000. This has been well received by the many users of this space, especially the regular dance groups.

In September the bar opened its doors on a Friday evening for “club night”. This has not only given our local community another space to meet up and socialise but has helped the bar have another good and profitable year.

Various community fundraising events were hosted at the Parish Centre including a ceilidh, beetle drive and Christmas film afternoon collectively raising around £1070. The surplus from the Youth Group led ceilidh was used to purchase additional sofas for use in the Becketts Room.

Reserves policy

Our policy is to allow for the smooth running of the charity and to allow for an orderly winding up should the charity need to close. Three month's operating costs are considered sufficient. Total operating costs for 2024 were £344,180, 25% of this (ie one quarter of the year = 3 months) would be £86,045.

The total unrestricted net current assets of £549,258 plus the unrestricted fixed assets investments of £12,470 (page 12), less the total designated funds of £26,238 (note 16, page 20) leave free reserves of £535,490.

Please see 'Future Plans' below for an explanation on how it is intended to use these reserves.

Future Plans

The opportunity at St Chad's for ministry with children, youth and families is extraordinary. 31% of our worshipping community is under 18 years old. We have strong connections with the local Church of England primary school, a warm and growing relationship with the Church of England high school, (just outside the parish) and three other primary schools in the parish. Since 2021 we have employed a Missional Generation youth worker for 6-8 hours a week to co-ordinate and lead our youth group. The term of St Chad's agreement with Missional Generation will come to an end in the summer of 2025. To continue the important youth ministry begun in 2021 and build on it, the PCC plan to invest a large proportion of the funds raised from the sale of the curacy house to provide an income in interest to finance a part-time children, youth and families worker from September 2025 onwards. A generous gift-aided donation to support this initiative, amounting to £20,000, was made in March 2025 by a member of the congregation.

Remaining funds from the sale of the curacy house will be used towards church building works to prevent water ingress at the spire and side-chapel valley gutter. An ambitious fundraising project will begin in 2025 to raise the remaining monies required to complete these works.

Small Groups have been an excellent addition to the ministry on offer at St Chad's and work will continue in 2025 to grow the number of and participation in these groups.

The Headingley and All Hallows Team, and St Chad's in particular, is recognised as an excellent training context for curates and a curate has been allocated to the team with effect from the end of June 2025.

A grant application will be made to the Leeds Community Foundation St Chad's Fund for development of the bar area of the parish centre to provide accessible boardroom meeting space and a smarter more flexible social space for community groups and hirers alongside resurfacing and re-marking the parish centre car park.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2024

Public Benefit

Public benefit from the Church comes in three key ways:

First, are the benefits obtained from being part of a prayerful, multigenerational, lively and supportive Church community who, as part of their personal Christian discipleship, are encouraged to connect with and serve their neighbour in practical ways.

Secondly, the Church and the Parish Centre buildings are available to the public at large. This allows St Chad's to offer space for not just the church-led groups, such as the Tots Group, Youth Club and Lunch Club, but also the Church building for local schools for end of term activities, for concerts by orchestras and choirs, and by Leeds Festival Chorus as their weekly meeting and rehearsal space. The church annually participates in the National and Yorkshire Heritage Open Days. The Parish Centre serves the wider community as a popular centre for regular meetings of various charities, Scouts and Girl Guides, dancing groups, fitness camps, the RSPB, National Trust Leeds & District group and art classes. The City Council and the NHS hire rooms for training and public consultation events. The main hall is still popular for wedding receptions and funeral teas. Continued ongoing investment with the refurbishment and development of the facilities ensures comfortable, affordable spaces are provided for groups and clubs.

Thirdly, the Church offers financial help to its local community and beyond in three ways: a) by offering reduced rates to charitable organisations using the centre, (discounts amounting to £7,433 in 2024); b) by giving a charitable donation of 10% of planned giving and open plate collections to support both local and national charities each year; and c) through the funds and resources raised and given in church services and by church members to support the work of other charities.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Chad's, the membership of the PCC consists of the incumbent, curate, churchwardens, members of Deanery Synod and a maximum of 15 members elected by those members of the congregation who are on the church Electoral Roll. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent, and setting and applying appropriate policies.

The PCC met eight times during the year, including two held via video conferencing. The average level of attendance was 78%. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. These committees which include Standing and Finance, Fabric and Maintenance, Community Engagement, and Parish Centre Management, are all responsible to the PCC and report back to it regularly, with minutes of their deliberations being received by the full PCC and discussed as necessary.

The Standing & Finance Committee is responsible for day to day management on behalf of the PCC. Members include Jane Bewell, Alison Gallant, Hannah Lievesley, William Robinson (from 28th April 2024), Helen Steele (until 28th April) and Mike Willison.

The PCC members are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the PCC members to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period.

Approved by the board of trustees on 22/04/2025

Hannah Lievesley (Trustee)

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Independent examiner's report to the trustees of The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which are set out on pages 11 to 22.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

12/06/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Endowment funds £	2024 Total funds £	2023 Total funds £
Income from:						
Donations and legacies	(2)	149,693	4,461	-	154,154	143,467
Other trading activities	(3)	37,035	1,133	-	38,168	47,047
Investment income	(4)	7,372	4,687	-	12,059	8,406
Charitable activities	(5)	123,091	-	-	123,091	123,344
Other income	(6)	56,397	179	-	56,576	5,421
Total income		373,588	10,460	-	384,048	327,685
Expenditure on:						
Raising funds	(7)	20,490	395	-	20,885	35,803
Charitable activities	(8)	308,680	10,750	3,865	323,295	293,490
Total expenditure		329,170	11,145	3,865	344,180	329,293
Net gains/(losses) on investments	(11)	-	-	1,713	1,713	6,490
Net income / (expenditure)		44,418	(685)	(2,152)	41,581	4,882
Transfers between funds		-	-	-	-	-
Net movement in funds		44,418	(685)	(2,152)	41,581	4,882
Fund balances brought forward		660,657	55,291	68,375	784,323	779,441
Fund balances carried forward	(9a & 9b)	705,075	54,606	66,223	825,904	784,323

All incoming resources and resources expended derive from continuing activities.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Balance sheet

as at 31 December 2024

		2024	2024	2024	2024	2023
		Unrestricted	Restricted	Endowment	Total	Total
		£	£	£	£	£
Fixed assets						
Tangible assets	(10)	143,347	-	-	143,347	524,672
Investments	(11)	12,470	48,399	15,723	76,592	74,879
Total fixed assets		<u>155,817</u>	<u>48,399</u>	<u>15,723</u>	<u>219,939</u>	<u>599,551</u>
Current assets						
Stock		5,022	-	-	5,022	4,385
Debtors and prepayments	(12)	16,527	-	-	16,527	15,272
Current asset investments	(13)	492,181	-	50,500	542,681	121,094
Cash at bank and in hand	(14)	47,879	6,207	-	54,086	67,764
Total current assets		<u>561,609</u>	<u>6,207</u>	<u>50,500</u>	<u>618,316</u>	<u>208,515</u>
Current liabilities:						
amounts falling due within one year						
Creditors and accruals	(15)	12,351	-	-	12,351	23,743
Total current liabilities		<u>12,351</u>	<u>-</u>	<u>-</u>	<u>12,351</u>	<u>23,743</u>
Net current assets / (liabilities)		<u>549,258</u>	<u>6,207</u>	<u>50,500</u>	<u>605,965</u>	<u>184,772</u>
Net assets		<u>705,075</u>	<u>54,606</u>	<u>66,223</u>	<u>825,904</u>	<u>784,323</u>
Funds						
Unrestricted funds						
General unrestricted funds		678,837	-	-	678,837	624,739
Designated funds	(16)	26,238	-	-	26,238	35,918
Unrestricted funds		<u>705,075</u>	<u>-</u>	<u>-</u>	<u>705,075</u>	<u>660,657</u>
Restricted funds		-	54,606	-	54,606	55,291
Endowment funds		-	-	66,223	66,223	68,375
Total funds		<u>705,075</u>	<u>54,606</u>	<u>66,223</u>	<u>825,904</u>	<u>784,323</u>

The financial statements were approved by the board of trustees on 22/04/2025

Hannah Lievesley (Trustee)

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts

for the year ended 31 December 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts

for the year ended 31 December 2024

1 Accounting policies continued

Tangible fixed assets

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other land and buildings held on behalf of the PCC for its own purposes are included at insurance valuation (in the case of the curate's house) and at cost (in the case of the Parish Centre). No depreciation is charged against such properties because the depreciation charge is viewed as immaterial and no impairment of the buildings is considered to have taken place. Any expenditure on maintenance or improvement is written off as incurred.

Other equipment used within church premises and at the Parish Centre is depreciated on a straight line basis over 3, 5 or 10 years, unless otherwise stated in the notes. Individual items of equipment with a purchase price of £500 or less are written off in the period in which the asset is acquired.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income unless restrictions have been imposed by the donor. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2024

2 Donations and legacies	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Planned giving	88,701	-	-	88,701	84,348
Open plate collections	2,013	88	-	2,101	2,507
Legacies	26,397	3,000	-	29,397	5,000
Donations (includes Goodbox)	10,180	1,373	-	11,553	11,099
Gift aid	22,402	-	-	22,402	22,513
Grant income	-	-	-	-	18,000
	<u>149,693</u>	<u>4,461</u>	<u>-</u>	<u>154,154</u>	<u>143,467</u>
3 Other trading activities	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Takings in Parish Bar	16,900	-	-	16,900	17,739
Hire of church to non-church users	11,294	-	-	11,294	8,030
Sale of magazine advertisements	-	-	-	-	1,440
Fundraising	809	1,133	-	1,942	7,792
Income from PCC property	8,032	-	-	8,032	12,046
	<u>37,035</u>	<u>1,133</u>	<u>-</u>	<u>38,168</u>	<u>47,047</u>
4 Investment income	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Dividends (gross)	-	2,079	-	2,079	2,047
Interest (gross)	7,372	2,608	-	9,980	6,359
	<u>7,372</u>	<u>4,687</u>	<u>-</u>	<u>12,059</u>	<u>8,406</u>
5 Income from charitable activities	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Use of parish centre	200	-	-	200	305
Parish magazine sales	-	-	-	-	187
Fees received for weddings and funerals	12,631	-	-	12,631	12,718
Sunday morning coffee	280	-	-	280	337
Parish centre booking fees	109,980	-	-	109,980	109,797
	<u>123,091</u>	<u>-</u>	<u>-</u>	<u>123,091</u>	<u>123,344</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2024

6 Other income	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
VAT recovered	363	179	-	542	352
Insurance claim	-	-	-	-	4,008
Solar panels	1,034	-	-	1,034	1,061
Gain on disposal of fixed assets	55,000	-	-	55,000	-
	<u>56,397</u>	<u>179</u>	<u>-</u>	<u>56,576</u>	<u>5,421</u>

7 Expenditure on raising funds	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Hire of church (salaries)	3,480	-	-	3,480	3,258
Parish Centre Bar running costs	12,468	348	-	12,816	15,534
General fundraising costs	224	47	-	271	3,823
Other PCC property upkeep	4,318	-	-	4,318	8,188
PCC property depreciation	-	-	-	-	5,000
	<u>20,490</u>	<u>395</u>	<u>-</u>	<u>20,885</u>	<u>35,803</u>

8a Charitable activity	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Missionary and charitable giving (19)	12,271	-	-	12,271	8,955
Sunday Club	-	581	-	581	381
Weddings and funeral fees	3,946	-	-	3,946	4,368
Parish magazine costs	-	-	-	-	237
Parish share	114,032	-	-	114,032	117,183
Church running costs (8b)	26,289	-	-	26,289	24,567
Church maintenance	2,503	1,441	3,865	7,809	5,066
Upkeep of services	2,021	970	-	2,991	3,509
Churchyard and grounds upkeep	653	6,330	-	6,983	8,703
Parish Centre running costs (8b)	91,266	-	-	91,266	79,786
Admin salaries and organist fees	20,283	-	-	20,283	19,317
Other administration costs	8,091	-	-	8,091	2,520
Depreciation	16,325	-	-	16,325	5,953
Accounts preparation	898	-	-	898	942
Independent examination	422	-	-	422	444
Youth and children development	9,680	1,428	-	11,108	11,559
	<u>308,680</u>	<u>10,750</u>	<u>3,865</u>	<u>323,295</u>	<u>293,490</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2024

8b Charitable Activity expanded - details

	2024	2023
	Total	Total
	funds	funds
	£	£
Church - running costs		
Insurance	8,562	8,097
Gas	11,224	8,168
Electricity	3,183	3,103
Water	427	318
Cleaning	2,892	3,256
Treske table purchase	-	1,625
	<u>26,288</u>	<u>24,567</u>
Parish Centre - running costs	£	£
Caretaker, deputies and bookings secretary	47,563	41,408
Heating, lighting and water	12,571	12,183
Insurance	2,617	2,514
Repairs, cleaning and maintenance	19,724	14,879
Administration	8,791	8,802
	<u>91,266</u>	<u>79,786</u>

9a Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Churchyard maintenance	52,542	2,187	6,330	-	48,399
Church music fund	811	332	598	-	545
Organ maintenance	1,242	148	-	-	1,390
Sunday School fund	104	912	936	-	80
Flowers	75	10	85	-	-
Garden of rest	-	3,000	-	-	3,000
Youth Work	138	1,996	1,823	-	311
Church repair	379	1,803	1,373	-	809
Ruth Fergusson legacy	-	72	-	-	72
	<u>55,291</u>	<u>10,460</u>	<u>11,145</u>	<u>-</u>	<u>54,606</u>

Fund name

Churchyard maintenance

Church music fund

Organ maintenance

Sunday School fund

Flowers

Garden of rest

Youth Work

Church repair

Ruth Fergusson legacy

Purpose of restriction

Towards maintenance of the churchyard. This fund includes an investment element. Any revaluation gains or losses are applied to the fund.

Towards choir and music costs.

Towards organ maintenance costs.

Towards the costs of the Sunday school.

Towards the cost of flowers.

Legacy donation to be used towards Garden of Rest costs.

Towards youth work activities.

Towards church repair costs.

Interest on the endowment is restricted for the relief of poverty or infirmity within the Parish.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2024

9b Endowment funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Church music fund	10,543	186	-	-	10,729
Church repair	29,999	-	3,865	-	26,134
Churchyard maintenance	14,118	1,361	-	-	15,479
Sunday School Fund	8,715	166	-	-	8,881
Ruth Fergusson legacy	5,000	-	-	-	5,000
	<u>68,375</u>	<u>1,713</u>	<u>3,865</u>	<u>-</u>	<u>66,223</u>

Fund name	Purpose of restriction
Church music fund	Towards choir, organ maintenance and music costs.
Church repair	Towards general repair costs for the church.
Churchyard maintenance	Towards maintenance of the churchyard.
Sunday School Fund	Towards the costs of the Sunday school.
Ruth Fergusson legacy	Permanent endowment. Interest is restricted for the relief of poverty or infirmity within the Parish.

Interest and dividends relating to these funds go to associated restricted funds. The income on already existing funds relates to revaluation gains.

10 Tangible assets	PCC Equipment	Parish Centre Fixtures, fittings and equipment	Parish centre Building	Land and buildings (64 Beckett Park Cres)	Total
Cost	£	£	£	£	£
At 1 January 2024	5,435	188,696	79,942	385,000	659,073
Additions	-	-	-	-	-
Disposals	-	-	-	(385,000)	(385,000)
At 31 December 2024	<u>5,435</u>	<u>188,696</u>	<u>79,942</u>	<u>-</u>	<u>274,073</u>
Depreciation					
At 1 January 2024	3,171	111,230	-	20,000	134,401
Depn reversed re. disposals	-	-	-	(20,000)	(20,000)
Charge for year	1,812	14,513	-	-	16,325
At 31 December 2024	<u>4,983</u>	<u>125,743</u>	<u>-</u>	<u>-</u>	<u>130,726</u>
Net book value					
At 31 December 2024	<u>452</u>	<u>62,953</u>	<u>79,942</u>	<u>-</u>	<u>143,347</u>
At 31 December 2023	<u>2,264</u>	<u>77,466</u>	<u>79,942</u>	<u>365,000</u>	<u>524,672</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2024

11 Fixed assets investments

	2024 Listed investments £	2024 Total £	2023 Total £
Balance b/f	74,879	74,879	68,389
Gain / (loss) on revaluation	1,713	1,713	6,490
Income generated	2,079	2,079	2,047
(Income transferred out)	(2,079)	(2,079)	(2,047)
Total	<u>76,592</u>	<u>76,592</u>	<u>74,879</u>

	No. of shares		Historical cost		Market value	
	2024	2023	2024 £	2023 £	2024 £	2023 £
Endowment funds						
Sunday School	320	320	430	430	7,399	7,234
Choir	320	320	463	463	8,324	8,138
	<u>640</u>	<u>640</u>	<u>893</u>	<u>893</u>	<u>15,723</u>	<u>15,372</u>
Churchyard supplemental	2,632	2,632	1,021	1,021	60,869	59,507
Total	<u>3,272</u>	<u>3,272</u>	<u>1,914</u>	<u>1,914</u>	<u>76,592</u>	<u>74,879</u>

12 Debtors and prepayments

	2024 £	2023 £
Debtors	6,611	6,308
Prepayments	3,513	3,794
Accrued income	6,363	5,170
Other debtors	40	-
	<u>16,527</u>	<u>15,272</u>

13 Current asset investments

	2024 £	2023 £
Cash equivalents on deposit	542,681	121,094
	<u>542,681</u>	<u>121,094</u>

14 Cash at bank and in hand

	2024 £	2023 £
Cash at bank	50,547	66,384
Cash in hand	3,539	1,380
	<u>54,086</u>	<u>67,764</u>

15 Creditors and accruals

	2024 £	2023 £
Creditors	4,832	14,853
Accruals	1,370	1,489
Income received in advance	5,315	6,963
Other creditors	834	438
	<u>12,351</u>	<u>23,743</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts continued

for the year ended 31 December 2024

16 Designated funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Youth Ministry	18,400	-	9,680	-	8,720
Boiler replacement	17,518	-	-	-	17,518
	<u>35,918</u>	<u>-</u>	<u>9,680</u>	<u>-</u>	<u>26,238</u>

Fund name	Reason for designation
Youth Ministry	Set aside to meet the costs of our Youth Worker.
Boiler replacement	Set aside for the church boiler replacement.

17 Related party transactions

Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £26,022 (2023: £20,054).

Trustee expenses

No trustee received any expenses during this year (previous year: £nil).

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

18 Staff costs and numbers

	2024 £	2023 £
Gross salaries	69,550	63,543
Pensions	<u>1,119</u>	<u>972</u>
	<u>70,669</u>	<u>64,515</u>

The average number of employees during the year was 9.1, being an average of 2.8 full time equivalent (2023: 11.3, 2.8 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024 £	2023 £
Costs of the scheme to the charity for the year	1,119	972
Amount of any contributions outstanding at the year end	234	213

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2024

19 Grant making

Project or activity	2024	2023
	Grants to	Grants to
	institutions	institutions
	£	£
Charitable allocations		
International		
Church Mission Society	3,000	2,125
Local		
Special collections and Donations		
The Children's Society (Christingle)	271	297
Macmillan Cancer	-	113
Blythwood Care	-	45
Joanna Leeds	3,000	2,125
PAFRAS (Refugees and Asylum Seekers)	3,000	2,125
West Yorkshire Community Chaplaincy	3,000	2,125
Total	12,271	8,955

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 December 2024

	2024 Unrestricted funds £	2023 Unrestricted funds £	2024 Restricted funds £	2023 Restricted funds £	2024 Endowment funds £	2023 Endowment funds £	2024 Total funds £	2023 Total funds £
Income								
Donations and legacies	149,693	117,679	4,461	20,788	-	5,000	154,154	143,467
Other trading activities	37,035	46,255	1,133	792	-	-	38,168	47,047
Investment income	7,372	4,646	4,687	3,760	-	-	12,059	8,406
Charitable activities	123,091	123,344	-	-	-	-	123,091	123,344
Other income	56,397	5,421	179	-	-	-	56,576	5,421
Total income	373,588	297,345	10,460	25,340	-	5,000	384,048	327,685
Expenditure								
Raising funds	20,490	35,803	395	-	-	-	20,885	35,803
Charitable activities	308,680	276,542	10,750	16,948	3,865	-	323,295	293,490
Total expenditure	329,170	312,345	11,145	16,948	3,865	-	344,180	329,293
Net gains/(losses) on investments	-	-	-	5,158	1,713	1,332	1,713	6,490
Net income / (expenditure)	44,418	(15,000)	(685)	13,550	(2,152)	6,332	41,581	4,882
Transfers between funds	-	18,000	-	(18,000)	-	-	-	-
Net movement in funds	44,418	3,000	(685)	(4,450)	(2,152)	6,332	41,581	4,882
Fund balances brought forward	660,657	657,657	55,291	59,741	68,375	62,043	784,323	779,441
Fund balances carried forward	705,075	660,657	54,606	55,291	66,223	68,375	825,904	784,323