

# **The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**

Charity number 1130766



## **Annual Report and Financial Statements for the year ended 31 December 2023**

**WYCAS**  
COMMUNITY ACCOUNTING  
WEST YORKSHIRE

# **The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**

## **Annual Report and Financial Statements for the year ended 31 December 2023**

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**Prepared by West Yorkshire Community Accountancy Service CIO**

# **The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**

## **Trustees' report for the year ended 31 December 2023**

### **Reference and administrative details of the charity, its trustees and advisors**

The trustees during the financial year and up to and including the date the report was approved were:

<b>Name</b>	<b>Position</b>	<b>Dates</b>
<b>Team Rector and Vicar of St Chad's:</b>		
Revd Hannah Lievesley	Chair	
<b>Curate:</b>		
Revd Joanna Glenwright		
<b>Churchwardens:</b>		
Jane Bewell		(from 21st May 2023)
Helen Cruickshank		(until 21st May 2023)
Alison Gallant	Lay Chair	

### **Representatives on the Deanery Synod:**

Beverly Leech Askey  
Catherine Harper

### **Elected Members (each is elected for a maximum of a three-year term without re-election):**

Louise Allen		
Nicola Bagnall		
Jane Bewell		(until 21st May 2023)
Matthew Cliff		
Amy Graham		
Nigel Greenwood		(until 21st May 2023)
Mary Henderson		(from 21st May 2023)
Susan Milestone		
Roger Mumby		(from 21st May 2023)
Claire Pascoe		
Ian Pickup		(from 12th September 2023)
William Robinson		
Helen Steele	Secretary	
Timothy Ward		
Michael Willison		

### **Treasurer**

Interim Treasurer: Alison Gallant

### **Parish Administrator**

Christine Khullar

### **Charity number**

1130766

Registered in England and Wales

### **Registered and principal address**

Otley Road  
Far Headingley  
Leeds  
LS16 5JT

### **Bankers**

Nat West Bank plc  
8 Park Row  
Leeds  
LS1 5HD

Virgin Money  
94-96 Briggate  
Leeds  
LS1 6NP

### **Independent examiner**

Simon Bostrom FCIE

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

# **The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**

## **Trustees' report (continued) for the year ended 31 December 2023**

### **Method of recruitment and appointment of trustees**

The trustees of the charity are appointed by the members at the Annual Parochial Church Meeting.

### **Aim and Purposes**

St Chad's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also responsible for the maintenance of the Parish Centre and the former curacy (64 Becketts Park Crescent).

The Church's Vision Statement is:

St Chad's is here to share the Christian Gospel through being:

- A praying and worshipping community,
- A place of spiritual learning, growth and exploration,
- A visible, active and responsible servant of the parish.

We seek to be a lively, evolving and caring community through:

- Being welcoming and supportive,
- Sharing and celebrating our talents and diversity,
- Being open to all.

### **Objectives and Activities**

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship nurture faith and discipleship through prayer and scripture, music and sacrament.

When planning our activities for the year, the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion has been considered. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel, and developing their knowledge and trust in Jesus,
- Fostering community and the provision of pastoral care for people living in the parish,
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Chad and the Parish Centre.

### **Achievements and performance**

2023 has been another year of expansion with some exciting and encouraging highlights.

The number of adults and children in our worshipping community rose by 12% and usual Sunday attendance at worship by 15%. 2023 also saw a dramatic increase in the attendance at Easter and Christmas Services, with Christmas attendance almost doubling from 575 in 2022 to 1064 in 2023.

At 31st December 2023, there were 215 parishioners on the Church Electoral Roll, 73 of whom are not resident within the parish. The regular worshipping community has grown from 301 to 337, an increase of 12%. It is pleasing to report that the total includes 97 children and young people under 18 years.

A Generosity Week was held in October and planned giving (funds received from our church community through regular standing order and the Parish Giving Scheme) has increased by 3.3% against the previous year. We were pleased to be able to meet our Parish Share request in full again but are mindful that for many years we have been running at a deficit, thereby using up reserves (legacies and revaluations aside). To address this, a Financial Review was initiated over the summer to identify ways of maximising income and minimising expenditure. Work will continue on this project into 2024, although it is recognised that, in order for St Chad's to be sustainable in the long-term, giving from the church community will need to be increased.

# **The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**

## **Trustees' report (continued) for the year ended 31 December 2023**

### **Achievements and performance continued**

In May, many members of the congregation came together to organise a very successful Coronation Party at the Parish Centre in celebration of the start of King Charles III reign. This was attended and enjoyed by hundreds of people from both the church and the community beyond, raising £1,679 for church funds.

In July, four members of the St Chad's Youth group and five adults from St Chad's congregation made the decision to be confirmed. A wonderful Headingley and All Hallows Team Confirmation Service and celebration was hosted at St Chad's with Bishop Arun Arora presiding.

Two refurbishment projects were completed in 2023. First, the refurbishment of the Parish Centre Drummond Room to create an inviting space for the youth group was completed in January. This space has been well-used and appreciated throughout the year for both weekly youth meetings and church small-groups and short courses. Second, a major refurbishment of the Parish Centre Kitchen was completed in December and will be enjoyed by all who hire and use the Parish Centre facilities.

The St Chad's Tots group has continued to grow and flourish through word of mouth and the warmth of the welcome and inclusion provided by leaders and volunteers.

In summer, it was decided to replace our subscribed monthly team magazine with a wider-reaching St Chad's Easter and Christmas Newsletter, to be distributed to every house in the Parish. A new team was formed to achieve this, with coordinators of content, design and distribution. The publication celebrates and advertises faith and life at St Chad's and invites the wider community to join in, especially with our seasonal services. The significant increase in attendance at Christmas services was a wonderful outcome of this initiative.

### **Worship and Prayer**

In accordance with outcomes of the Vision Team review of worship and the worship survey in 2022, changes to the usual pattern of 9.30am services were made in March 2023. The survey results had shown a preference for the 9.30am Sunday morning service to be a little more informal-contemporary in style and music. To assist this change, the 4th Sunday of each month is now a Service of Morning Worship instead of Holy Communion. This allows more space for creative and interactive teaching, exploration, and relationship building.

From January, following a trial the previous summer, it was agreed to replace the sermon at Evensong services, every other week, with post-service coffees and led discussion of the bible readings. In September, the Evensong congregation was surveyed to establish how this change was working for them. The majority felt this new pattern was preferable and increasing their personal growth in faith, so it was decided to make this the established pattern.

During Lent, Lavinia Byrne's course, 'A Place For Us', exploring ideas of belonging and identity, was run in afternoon and evening sessions. In June, a confirmation course ran. In August, there was a sermon series on Parables and Miracles at the 9.30am service. During Advent, a group gathered weekly to reflect on Bishop Arun Arora's Book, 'Stick With Love'.

The choir and organist continue to provide music and singing to a very high standard and are greatly appreciated. A musical highlight this year was the Christmas Carol Service. The St Chad's Primary School Choir joined the church choir to sing the new Church of England commissioned version of A First Noel. The St Chad's Choir was also augmented with additional members from the congregation for many of the Christmas services which made these extra enjoyable for all. The all-age music group continue to bring vibrancy to our all-age worship and were strong enough this year to lead the music and singing in all of the Family Christmas Services, relieving some of the load on the choir and making the leadership of worship wonderfully intergenerational.

Links with St Chad's Primary School have continued well, with Collective Worship being led once a week by St Chad's ministers, and the school coming to worship in the church at seasonal festivals.

# **The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**

## **Trustees' report (continued) for the year ended 31 December 2023**

### **Achievements and performance continued**

#### **Deanery Synod**

Two lay representatives from St Chad's were elected to the North West Leeds Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

There are a further three vacancies carried forward into 2024.

#### **The Church and Parish Centre**

The St Chad's buildings are not just for the exclusive use of the congregation. We endeavour to ensure that the Church and the Parish Centre both exist for the benefit of all in the parish. The Church has regular bookings from Leeds Festival Chorus, other musical groups and local schools. The Parish Centre is very well used by a wide range of community and charitable groups, as well as taking private bookings for key life event celebrations such as weddings, birthdays or funeral teas. As part of our mission and commitment to serve the local community, the Centre offers affordable rates to local charities. Throughout 2023, bookings at the Centre gradually increased. It has been pleasing to see that income rose by 10% compared to 2022.

The Parish Centre has benefitted from the Kitchen and Drummond Room refurbishments and redecoration of the Ladies' toilets. In the Church, essential maintenance has continued, including tree felling to make more space for graves; the refurbishment and revarnishing of the wooden churchyard gates and repainting the metal porch gates. Investigations into resolving the cause of the water ingress to the spire continue. The outcome of the Church Architect's Quinquennial Inspection is anticipated early in 2024.

The Green Team continues to foster a nature-friendly environment in the churchyard. During "No Mow May", the grass at the front of the Church was left uncut for the benefit of insects and wildlife. Yellow rattle seeds have been sown around the churchyard to suppress the vigour of the coarse grass and to encourage wildflowers. The Team was delighted to discover, for the first time, two common spotted orchids in the Garden of Rest. Old wooden bird boxes have been replaced by more durable woodcrete boxes and bird numbers were recorded as part of the RSPB Big Garden Bird Watch.

The Green Team have led an environment-themed service and intercessions in Church and encourages parishioners to recycle as much as possible.

Space for more graves to be dug has been created by clearing small self-sown trees, undergrowth, compost and soil along the Drummond Court boundary of the churchyard. Two new crab apple trees and a cherry tree were planted above the cricket pitch, along with a new lime tree along the Church Drive.

The Save the Planet Group used the funds raised in 2022 to create the herb garden on the site of the horse chestnut, near the church gates. The garden is growing well and providing a range of herbs for use by the wider community.

#### **Pastoral Care**

Home communion continues to be offered to those who cannot come to services at church. The Lunch Club and Thursday Communion Service, which includes a time of chat and coffee afterwards, provide Christian worship and fellowship to our older members of church. Our seasonal courses provide a space to deepen discipleship, faith and fellowship together.

The Mother's Union continues to nurture fellowship and faith amongst its members and offers a full and varied programme of social events and prayer.

Health and safety procedures are regularly reviewed and updated. The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, i.e. the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

# The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

## Trustees' report (continued) for the year ended 31 December 2023

### Achievements and performance continued

#### Mission and Evangelism

Our Lunch Club, which combats loneliness and isolation amongst the elderly in the parish, has continued well this year. Our Tot's group which offers space for local young families to gather, play, get to know each other, and have a gentle introduction to church through a time of Christian songs and stories, is flourishing with ever increasing numbers. Our Youth Group, which combines fun activities, social time and trips out with Christian teaching, prayer and residentials, continues to thrive. As the longer standing youth group members grow older the age gap is widening and it was decided this year not to recruit the younger ages but let the existing group continue to bed-in together. It was wonderful to bring four of the young people to confirmation this year.

Helping those in need is a demonstration of our faith. The church uses 10% of the money it receives from the regular giving of the congregation to support other local and national charities. In the past these funds (around £8-10,000) have been split between nine charities. This year the decision was made to give larger donations to fewer charities. Four charities were identified for support, each receiving a quarter of the funds available: Positive Action for Refugees and Asylum Seekers (PAFRAS), Joanna Project, West Yorkshire Community Chaplaincy and Church Mission Society (CMS).

During 2023 collections were also made for the Children's Society at the Christingle service; PAFRAS (Positive Action of Refugees and Asylum Seekers) through food and financial donations throughout the year and at Harvest; a 'Good as New Toys' gift collection for Leeds families in poverty at Christmas (working with St Mary's Hawksworth Wood); and the Christmas Shoebox appeal (working with Blythwood Care) which enabled 172 shoeboxes to be filled with carefully chosen and wrapped gifts and sent to a deprived community in Hungary.

Other charities, such as the Scouts and Girl Guides, benefit from reduced charges to hire the Parish Centre.

The new St Chad's Newsletter, distributed to all homes in the parish, had a huge impact on the number of people attending Christmas services. This will be continued for Easter and Christmas next year.

Our church website stchads.co.uk was redesigned and overhauled in 2023 and our Facebook page @stchadschurchleeds provides helpful information to the whole church family and the wider community.

### Environment Report

#### Carbon Footprint

Again, as in previous years, we have continued to measure the St Chad's carbon footprint. Gas and electricity consumption data for 2023 have been submitted on-line to the national C of E's Energy Footprint Tool (EFT). The tool computes both the gross carbon footprint and, after deducting renewable electricity purchased from the grid and deducting a proportion of on-site generated renewable electricity exported to the grid, the net carbon footprint.

	Carbon footprint (tonnes CO2e)	
	2022	2023
<b>Church</b>		
gross	37.3	37.1
net	34.1	34
<b>Parish Centre</b>		
gross	29.2	24.9
net	23.6	20.1
<b>Total</b>		
gross	66.5	62
net	57.7	54.1

# **The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**

## **Trustees' report (continued) for the year ended 31 December 2023**

### **Energy Costs**

During the year the gas contracts for both the church and the Parish Centre came up for renewal and were renewed with Crown Gas & Power. We were advised to expect increases of 2 – 3 times the old contract rates secured back in 2019. Wholesale gas prices fell steadily during 2023 from the extreme levels seen in August 2022 and contracts were eventually signed in August for commencement in September. Fortunately, the increases turned out to be only twice the previous rate, at the lower end of the range we were advised to expect. The contracts were for 12 months on the basis that wholesale prices were predicted to fall. Since the contracts were signed, the wholesale price of gas has continued to fall steadily. It is hoped it will continue to do so with new contracts to be secured in the Spring of 2024.

Electricity contracts with SSE run until the end of August 2024. It is anticipated new contracts will be secured at the same time as the gas contracts, with rates also being driven by the wholesale price of gas.

### **Sustainable Heating**

At the beginning of the year, we received a report from a Diocesan Sustainability Adviser identifying possible options for a more sustainable form of heating. It was hoped that during 2023 we would have appointed a specialist heating engineer to undertake feasibility studies of various options. Unfortunately, the engineer we were hoping to appoint became terminally ill. We are seeking the Church Architect's advice on a suitable alternative.

### **Replacement boiler – Parish Centre**

During the year, the PCC agreed that the old and increasingly unreliable main boiler providing the space heating should be replaced. Given that there was an urgency to overcome the existing boiler's unreliability and that there was no readily available sustainable alternative to using gas, it was agreed to fit back-to-back 2 smaller and more efficient gas boilers with the proviso that the gas contract change to a green biogas supply. To mitigate the increase in unit rate costs in going to a 100% green supply, the contract secured last year has a 25% green gas component. It is hoped that this proportion might be increased in future contracts.

The new and more efficient gas boilers together with the Nest wireless thermostat controllers will reduce the Parish Centre's gas consumption.

### **Ecumenical Relationships**

A re-formed Churches Together in Headingley met three times during the year with renewed energy and representation. A commitment was made to come together in mission and fellowship in three events each year: The Lent Lunches; The Week of Prayer for Christian Unity; and the Beckett Park Community Picnic. Church leaders also meet separately throughout the year for prayer and encouragement.

### **Financial Review**

On the back of a concerted effort during 2023 to take a good look at our income and expenditure and to begin to look at areas where income can be increased and expenditure decreased, we are pleased to report a small surplus for the year of £4882. It should be noted that a £5,000 permanent endowment was received during 2023 the income from which is restricted for the relief of poverty or infirmity within the Parish – please see note 9b on page 18.

The Parish yet again met its Parish Share of £117,183 for the year in full.

The DCMS Listed Places of Worship Grant scheme to reclaim VAT on qualifying works to the church building was utilised during the year and we will be able to take advantage of this scheme until its conclusion in March 2025.



# **The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**

## **Trustees' report (continued) for the year ended 31 December 2023**

### **Financial Review continued**

In 2023, some income streams improved whilst others remained static. It was encouraging to see that the Parish Centre booking fees had risen by around 10%. Following the Generosity appeal in the Autumn, planned giving, along with the associated gift aid, increased. General donations and income from the open plate however decreased. The GoodBox and the addition of giving via a QR code both allowed for flexibility of giving to the church in different ways.

The Parish Giving Scheme (PGS) has once again grown with now 59 people using this method of giving. Some regular givers still use standing orders as a means to donate and although these funds are very welcome, it does create slightly more work for the Stewardship Officer and Treasurer as we manually need to claim the associated gift aid from HMRC.

A generous donation was received from the Christine Hall Trust to specifically help defray the costs of candles for the Christmastime candelabras. The grant received in 2022 from the Headingley Development Trust was put to good use during 2023 to create the fabulous community herb garden.

Use of NatWest Bankline continues which allows easy access to our finances and is a great tool to enable us to make electronic payments monthly to our various creditors.

The Vicar's discretionary "Roger Robinson fund" was used once again to cover the gap between funds raised and expended on the Drummond Room refurbishment.

All missionary charity donations were paid in full retrospectively for 2021/2022 during 2023 and we will settle the 2023 payments during 2024.

### **Restricted and Endowment Funds**

Income from the restricted and endowment funds on deposit increased substantially from the previous year up from c.£2k to c.£6k given the hike in interest rates during 2023. These monies have been expended against the relevant expenditure lines.

Dividends from restricted investments remained static compared to the previous year. No sale or purchase of shares have been undertaken during the year.

### **Parish Centre**

The Parish Centre Management Committee was pleased to report income levels were comparable with those achieved in 2019 (pre pandemic). There has, of course, been major expenditure incurred during 2023 with the refurbishment of the Parish Centre kitchen. Funds to cover this cost were from a building refurbishment fund which had been in existence for many years, specific fundraising from events over the past 5 years and a grant from the Leeds Community Foundation. This expenditure of c.£47k has been capitalised as a fixed asset. New flooring and wallpapering in the ladies toilet was also a welcome upgrade to the building, as well as the completion of the Drummond Room refurbishment.

The bar also had a good, profitable year.

Various community fundraising events were hosted at the Parish Centre including a ceilidh, a Coronation celebration for King Charles III and Youth Group led quiz night, collectively raising a total of around £3,000.

### **Reserves policy**

Our policy is to allow for the smooth running of the charity and to allow for an orderly winding up should the charity need to close. We consider three months operating costs is sufficient together with the funds required to cover the designated fund values determined by the PCC. This would therefore be 25% of £329,293 = £82,323.

# **The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**

## **Trustees' report (continued) for the year ended 31 December 2023**

### **Reserves policy**

The total unrestricted net current assets (unrestricted funds less tangible fixed assets), including designated funds, amount to £135,985. Of this total, £35,918 has been designated towards the purposes referred to in note 16. This would leave £100,067 as free reserves.

### **Future Plans**

During 2023 the PCC reviewed the benefits and drawbacks of maintaining the property 64 Becketts Park Crescent which had originally been purchased to house a curate but for many years now has been rented out privately to provide income for the charitable purposes of St Chad's Church. The PCC decided the time is right to sell the property to release funds for mission development projects and upcoming necessary building works identified in the Quinquennial Inspection. The sale is expected to be completed in 2024 and is hoped to raise c£400k. Any surplus will be reinvested to generate ongoing income.

During 2024, the PCC will continue to develop and monitor work started in 2023 to identify means of income generation and cost reduction. This will include targeted fundraising for major building maintenance projects such as work on the spire.

Since the year end in January 2024 we were very fortunate to receive a further legacy from Maureen Cliff amounting to £26,397. These funds are unrestricted.

### **Public Benefit**

Public benefit from the Church comes in three key ways:

First, are the benefits obtained from being part of a prayerful, multigenerational, lively and supportive Church community.

Secondly, the Church and the Parish Centre buildings and 8 acres of green space are available to the public at large. This allows St Chad's to offer space for not just the church-led groups, such as the Tots Group, Youth Club and Luncheon Club, but also the Church building for local schools for end of term activities, for concerts by a orchestras and choirs, and by Leeds Festival Chorus as their weekly meeting and rehearsal space. The Parish Centre serves the wider community as a popular centre for regular meetings of various charities, Scouts and Girl Guides, dancing groups, fitness camps, the RSPB, National Trust Leeds & District group and art classes. The City Council and the NHS hire rooms for training and public consultation events. The main hall is still popular for wedding receptions and funeral teas. Continued ongoing investment with the refurbishment of the Drummond Room, major refurbishment of the kitchen and redecoration of the ladies toilets, are ensuring comfortable spaces are provided for groups and clubs.

Thirdly, the Church offers financial help to its local community and beyond in three ways: a) by offering reduced rates to charitable organisations using the centre, b) by using a charitable donation of 10% of planned giving and open plate collections to support both local and national charities and c) through the Leeds Community Foundation where the interest generated from a substantial sum which was invested by the Church (and doubled by government aid) is allocated to local applicants by a committee including church members.

# **The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**

## **Trustees' report (continued) for the year ended 31 December 2023**

### **Structure, Governance and Management**

The method of appointment of PCC members is set out in the Church Representation Rules. At St Chad's, the membership of the PCC consists of the incumbent, curate, churchwardens, members of Deanery Synod and a maximum of 15 members elected by those members of the congregation who are on the church Electoral Roll. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC met eight times during the year, including two held via video conferencing. The average level of attendance was 78%. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. These committees which include Standing and Finance, Fabric and Maintenance, Bar, Worship, Community Engagement, Stewardship and Parish Centre Management, are all responsible to the PCC and report back to it regularly, with minutes of their deliberations being received by the full PCC and discussed as necessary.

The Standing & Finance Committee is responsible for day to day management on behalf of the PCC, members include Jane Bewell (from 21st May 2023), Helen Cruickshank (until 21st May 2023), Alison Gallant, Nigel Greenwood (until 21st May 2023), Hannah Lievesley, Helen Steele and Mike Willison (from 11th July 2023).

The PCC members are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the PCC members to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period.

Approved by the board of trustees on 9 April 2024

Hannah Lievesley (Trustee)

# **The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**

## **Independent examiner's report to the trustees of The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023, which are set out on pages 12 to 23.

### **Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

11 April 2024

### **West Yorkshire Community Accountancy Service CIO**

Stringer House  
34 Lupton Street  
Leeds  
LS10 2QW

**The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**  
**Statement of Financial Activities**  
**(including summary income and expenditure account)**  
**for the year ended 31 December 2023**

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Endowment funds £	2023 Total funds £	2022 Total funds £
<b>Income from:</b>						
Donations and legacies	(2)	117,679	20,788	5,000	143,467	124,969
Other trading activities	(3)	46,255	792	-	47,047	46,093
Investment income	(4)	4,646	3,760	-	8,406	4,094
Charitable activities	(5)	123,344	-	-	123,344	116,723
Other income	(6)	5,421	-	-	5,421	3,813
<b>Total income</b>		<b>297,345</b>	<b>25,340</b>	<b>5,000</b>	<b>327,685</b>	<b>295,692</b>
<b>Expenditure on:</b>						
Raising funds	(7)	35,803	-	-	35,803	28,755
Charitable activities	(8)	276,542	16,948	-	293,490	302,792
<b>Total expenditure</b>		<b>312,345</b>	<b>16,948</b>	<b>-</b>	<b>329,293</b>	<b>331,547</b>
Net gains/(losses) on investments	(11)	-	5,158	1,332	6,490	(9,078)
<b>Net income / (expenditure)</b>		<b>(15,000)</b>	<b>13,550</b>	<b>6,332</b>	<b>4,882</b>	<b>(44,933)</b>
<b>Transfers between funds</b>		<b>18,000</b>	<b>(18,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>3,000</b>	<b>(4,450)</b>	<b>6,332</b>	<b>4,882</b>	<b>(44,933)</b>
<b>Fund balances brought forward</b>		<b>657,657</b>	<b>59,741</b>	<b>62,043</b>	<b>779,441</b>	<b>824,374</b>
<b>Fund balances carried forward</b>	(9)	<b>660,657</b>	<b>55,291</b>	<b>68,375</b>	<b>784,323</b>	<b>779,441</b>

All incoming resources and resources expended derive from continuing activities.

# The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

## Balance sheet

as at 31 December 2023

		2023	2023	2023	2023	2022
		Unrestricted	Restricted	Endowment	Total	Total
		£	£	£	£	£
<b>Fixed assets</b>						
Tangible assets	(10)	524,672	-	-	524,672	465,658
Investments	(11)	6,965	52,542	15,372	74,879	68,389
<b>Total fixed assets</b>		<u>531,637</u>	<u>52,542</u>	<u>15,372</u>	<u>599,551</u>	<u>534,047</u>
<b>Current assets</b>						
Stock		4,385	-	-	4,385	3,684
Debtors and prepayments	(12)	15,272	-	-	15,272	21,373
Current asset investments	(13)	73,091	-	48,003	121,094	148,148
Cash at bank and in hand	(14)	60,015	2,749	5,000	67,764	92,003
<b>Total current assets</b>		<u>152,763</u>	<u>2,749</u>	<u>53,003</u>	<u>208,515</u>	<u>265,208</u>
<b>Current liabilities:</b>						
<b>amounts falling due within one year</b>						
Creditors and accruals	(15)	23,743	-	-	23,743	19,814
<b>Total current liabilities</b>		<u>23,743</u>	<u>-</u>	<u>-</u>	<u>23,743</u>	<u>19,814</u>
<b>Net current assets / (liabilities)</b>		<u>129,020</u>	<u>2,749</u>	<u>53,003</u>	<u>184,772</u>	<u>245,394</u>
<b>Net assets</b>		<u>660,657</u>	<u>55,291</u>	<u>68,375</u>	<u>784,323</u>	<u>779,441</u>
<b>Funds</b>						
Unrestricted funds						
General unrestricted funds		624,739	-	-	624,739	583,027
Designated funds	(16)	35,918	-	-	35,918	74,630
Unrestricted funds		<u>660,657</u>	<u>-</u>	<u>-</u>	<u>660,657</u>	<u>657,657</u>
Restricted funds		-	55,291	-	55,291	59,741
Endowment funds		-	-	68,375	68,375	62,043
<b>Total funds</b>		<u>660,657</u>	<u>55,291</u>	<u>68,375</u>	<u>784,323</u>	<u>779,441</u>

The financial statements were approved by the board of trustees on 9 April 2024

Hannah Lievesley (Trustee)

# **The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**

## **Notes to the accounts**

### **for the year ended 31 December 2023**

#### **1 Accounting policies**

##### **Basis of accounting**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

##### **Going concern**

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

##### **Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

##### **Grants and donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

##### **Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

##### **Expenditure and liabilities**

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

##### **Grants payable without performance conditions**

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

##### **Taxation**

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

# **The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**

## **Notes to the accounts**

### **for the year ended 31 December 2023**

#### **1 Accounting policies continued**

##### **Tangible fixed assets**

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other land and buildings held on behalf of the PCC for its own purposes are included at insurance valuation (in the case of the curate's house) and at cost (in the case of the Parish Centre). No depreciation is charged against such properties because the depreciation charge is viewed as immaterial and no impairment of the buildings is considered to have taken place. Any expenditure on maintenance or improvement is written off as incurred.

Other equipment used within church premises and at the Parish Centre is depreciated on a straight line basis over 3, 5 or 10 years, unless otherwise stated in the notes. Individual items of equipment with a purchase price of £500 or less are written off in the period in which the asset is acquired.

##### **Pensions**

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income unless restrictions have been imposed by the donor. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.



**The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**  
**Notes to the accounts continued**  
**for the year ended 31 December 2023**

<b>2 Donations and legacies</b>	2023	2023	2023	2023	2022
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Planned giving	84,348	-	-	84,348	81,661
Open plate collections	2,372	135	-	2,507	3,481
Legacies	-	-	5,000	5,000	6,933
Donations (includes Goodbox)	8,446	2,653	-	11,099	10,404
Gift aid	22,513	-	-	22,513	21,026
Grant income	-	18,000	-	18,000	1,464
	<u>117,679</u>	<u>20,788</u>	<u>5,000</u>	<u>143,467</u>	<u>124,969</u>
<b>3 Other trading activities</b>	2023	2023	2023	2023	2022
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Takings in Parish Bar	17,739	-	-	17,739	17,192
Hire of church to non-church users	8,030	-	-	8,030	7,792
Sale of magazine advertisements	1,440	-	-	1,440	1,600
Fundraising	7,000	792	-	7,792	7,351
Income from PCC property	12,046	-	-	12,046	12,158
	<u>46,255</u>	<u>792</u>	<u>-</u>	<u>47,047</u>	<u>46,093</u>
<b>4 Investment income</b>	2023	2023	2023	2023	2022
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Dividends (gross)	-	2,047	-	2,047	2,036
Interest (gross)	4,646	1,713	-	6,359	2,058
	<u>4,646</u>	<u>3,760</u>	<u>-</u>	<u>8,406</u>	<u>4,094</u>
<b>5 Income from charitable activities</b>	2023	2023	2023	2023	2022
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Use of parish centre	305	-	-	305	2,956
Parish magazine sales	187	-	-	187	969
Fees received for weddings and funerals	12,718	-	-	12,718	13,082
Sunday morning coffee	337	-	-	337	433
Parish centre booking fees	109,797	-	-	109,797	99,283
	<u>123,344</u>	<u>-</u>	<u>-</u>	<u>123,344</u>	<u>116,723</u>

**The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**  
**Notes to the accounts continued**  
**for the year ended 31 December 2023**

<b>6 Other income</b>	2023	2023	2023	2023	2022
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
VAT recovered	352	-	-	352	2,734
Insurance claim	4,008	-	-	4,008	-
Solar panels	1,061	-	-	1,061	1,079
	<u>5,421</u>	<u>-</u>	<u>-</u>	<u>5,421</u>	<u>3,813</u>

<b>7 Expenditure on raising funds</b>	2023	2023	2023	2023	2022
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Hire of church (salaries)	3,258	-	-	3,258	2,926
Parish Centre Bar running costs	15,534	-	-	15,534	13,953
General fundraising costs	3,823	-	-	3,823	3,097
Other PCC property upkeep	8,188	-	-	8,188	3,779
PCC property depreciation	5,000	-	-	5,000	5,000
	<u>35,803</u>	<u>-</u>	<u>-</u>	<u>35,803</u>	<u>28,755</u>

<b>8a Charitable activity</b>	2023	2023	2023	2023	2022
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Missionary and charitable giving	8,955	-	-	8,955	15,000
Sunday Club	-	381	-	381	309
Weddings and funeral fees	4,368	-	-	4,368	5,055
Parish magazine costs	237	-	-	237	136
Parish share	117,183	-	-	117,183	123,350
Church running costs	22,092	2,475	-	24,567	19,115
Church maintenance	2,914	2,152	-	5,066	4,807
Upkeep of services	2,043	1,466	-	3,509	4,154
Churchyard and grounds upkeep	18	8,685	-	8,703	8,788
Parish Centre running costs	79,786	-	-	79,786	72,852
Major repairs	-	-	-	-	15,728
Admin salaries and organist fees	19,317	-	-	19,317	17,264
Clergy expenses	-	-	-	-	75
Other administration costs	2,520	-	-	2,520	2,664
Depreciation	5,953	-	-	5,953	4,320
Accounts preparation	942	-	-	942	900
Independent examination	444	-	-	444	420
Youth and children development	9,770	1,789	-	11,559	7,855
	<u>276,542</u>	<u>16,948</u>	<u>-</u>	<u>293,490</u>	<u>302,792</u>

# The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

## Notes to the accounts continued

### for the year ended 31 December 2023

#### 8b Charitable Activity expanded - details

	2023	2022
	Total	Total
	funds	funds
	£	£
Church - running costs		
Insurance	8,097	7,450
Gas	8,168	6,118
Electricity	3,103	2,670
Water	318	317
Cleaning	3,256	2,560
Treske table purchase	1,625	-
	<u>24,567</u>	<u>19,115</u>
Parish Centre - running costs	£	£
Caretaker, deputies and bookings secretary	41,408	36,443
Heating, lighting and water	12,183	10,350
Insurance	2,514	2,352
Repairs, cleaning and maintenance	14,879	15,389
Administration	8,802	8,318
	<u>79,786</u>	<u>72,852</u>

9a Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Churchyard maintenance	51,859	7,269	6,586	-	52,542
Church music fund	1,798	315	1,302	-	811
Organ maintenance	1,938	201	897	-	1,242
Sunday School fund	79	406	381	-	104
Flowers	204	35	164	-	75
Garden of rest	1,000	-	1,000	-	-
Herb garden fund	1,027	72	1,099	-	-
LDBF Energy	850	-	850	-	-
Youth Work	499	1,428	1,789	-	138
Church repair	487	1,147	1,255	-	379
Donation for table	-	1,625	1,625	-	-
Leeds Community Foundation	-	18,000	-	(18,000)	-
	<u>59,741</u>	<u>30,498</u>	<u>16,948</u>	<u>(18,000)</u>	<u>55,291</u>

Fund name	Purpose of restriction
Churchyard maintenance	Towards maintenance of the churchyard. This fund includes an investment element. Any revaluation gains or losses are applied to the fund.
Church music fund	Towards choir and music costs.
Organ maintenance	Towards organ maintenance costs.
Sunday School fund	Towards the costs of the Sunday school.
Flowers	Towards the cost of flowers.
Garden of rest	Legacy donation to be used towards Garden of Rest costs.
Herb garden fund	Donations towards the creation of a herb garden.
LDBF Energy	Funding from Leeds Diocesan Board of Finance towards energy costs.
Youth Work	Towards youth work activities.
Church repair	Towards church repair costs.
Donation for table	Individual donations received towards the purchase of a bespoke table.
Leeds Community Foundation	Towards improvements to the Parish Centre kitchen. The transfer relates to fixed asset purchases which will be depreciated in unrestricted funds.

**The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**  
**Notes to the accounts continued**  
**for the year ended 31 December 2023**

<b>9b Endowment funds</b>	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Church music fund	9,838	705	-	-	10,543
Church repair	29,999	-	-	-	29,999
Churchyard maintenance	14,118	-	-	-	14,118
Sunday School Fund	8,088	627	-	-	8,715
Ruth Fergusson legacy	-	5,000	-	-	5,000
	<u>62,043</u>	<u>6,332</u>	<u>-</u>	<u>-</u>	<u>68,375</u>

<b>Fund name</b>	<b>Purpose of restriction</b>
Church music fund	Towards choir, organ maintenance and music costs.
Church repair	Towards general repair costs for the church.
Churchyard maintenance	Towards maintenance of the churchyard.
Sunday School Fund	Towards the costs of the Sunday school.
Ruth Fergusson legacy	Permanent endowment. Interest is restricted for the relief of poverty or infirmity within the Parish.

Interest and dividends relating to these funds go to associated restricted funds. The income on already existing funds relates to revaluation gains.

<b>10 Tangible assets</b>	PCC Equipment	Parish Centre Fixtures, fittings and equipment	Parish centre Building	Land and buildings (64 Becketts Park Cres)	Total
<b>Cost</b>	£	£	£	£	£
At 1 January 2023	5,435	118,729	79,942	385,000	589,106
Additions	-	69,967	-	-	69,967
At 31 December 2023	<u>5,435</u>	<u>188,696</u>	<u>79,942</u>	<u>385,000</u>	<u>659,073</u>
<b>Depreciation</b>					
At 1 January 2023	1,359	107,089	-	15,000	123,448
Charge for year	<u>1,812</u>	<u>4,141</u>	<u>-</u>	<u>5,000</u>	<u>10,953</u>
At 31 December 2023	<u>3,171</u>	<u>111,230</u>	<u>-</u>	<u>20,000</u>	<u>134,401</u>
<b>Net book value</b>					
At 31 December 2023	<u>2,264</u>	<u>77,466</u>	<u>79,942</u>	<u>365,000</u>	<u>524,672</u>
At 31 December 2022	<u>4,076</u>	<u>11,640</u>	<u>79,942</u>	<u>370,000</u>	<u>465,658</u>

**The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**  
**Notes to the accounts continued**  
**for the year ended 31 December 2023**

**11 Fixed assets investments**

	2023 Listed investments £	2023 Total £	2022 Total £
Balance b/f	68,389	68,389	77,467
Gain / (loss) on revaluation	6,490	6,490	(9,078)
Income generated	2,047	2,047	2,036
(Income transferred out)	(2,047)	(2,047)	(2,036)
Total	<u>74,879</u>	<u>74,879</u>	<u>68,389</u>

	No. of shares		Historical cost		Market value	
	2023	2022	2023 £	2022 £	2023 £	2022 £
Endowment funds						
Sunday School	320	320	430	430	7,234	6,607
Choir	320	360	463	463	8,138	7,433
	<u>640</u>	<u>680</u>	<u>893</u>	<u>893</u>	<u>15,372</u>	<u>14,040</u>
Churchyard supplemental	2,632	2,632	1,021	1,021	59,507	54,349
Total	<u>3,272</u>	<u>3,312</u>	<u>1,914</u>	<u>1,914</u>	<u>74,879</u>	<u>68,389</u>

**12 Debtors and prepayments**

	2023 £	2022 £
Debtors	6,308	13,141
Prepayments	3,794	3,646
Accrued income	5,170	4,362
Other debtors	-	224
	<u>15,272</u>	<u>21,373</u>

**13 Current asset investments**

	2023 £	2022 £
Cash equivalents on deposit	121,094	148,148
	<u>121,094</u>	<u>148,148</u>

**14 Cash at bank and in hand**

	2023 £	2022 £
Cash at bank	66,384	88,872
Cash in hand	1,380	3,131
	<u>67,764</u>	<u>92,003</u>

**15 Creditors and accruals**

	2023 £	2022 £
Creditors	14,853	6,133
Accruals	1,489	1,391
Deferred income (see note below for analysis)	6,963	11,248
Other creditors	438	1,042
	<u>23,743</u>	<u>19,814</u>

# The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

## Notes to the accounts continued

### for the year ended 31 December 2023

16 Designated funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Youth Ministry	27,200	-	8,800	-	18,400
Parish Centre	23,214	-	-	(23,214)	-
Parish Centre Kitchen	6,698	-	-	(6,698)	-
Boiler replacement	17,518	-	-	-	17,518
	<u>74,630</u>	<u>-</u>	<u>8,800</u>	<u>(29,912)</u>	<u>35,918</u>

Fund name	Reason for designation
Youth Ministry	Set aside to meet the costs of our Youth Worker.
Parish Centre	Set aside for building refurbishment and improvement needs.
Parish Centre Kitchen	Set aside for kitchen improvements.
Boiler replacement	Set aside for the church boiler replacement.
The transfers relate to capital spending incurred during the year which is being depreciated from unrestricted funds.	

#### 17 Related party transactions

##### Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £20,054 (2022: £20,329).

##### Trustee expenses

No trustee received any expenses during this year (previous year: 1 trustee in respect of phone costs £75).

##### Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

#### 18 Staff costs and numbers

	2023 £	2022 £
Gross salaries	63,543	56,466
Pensions	<u>972</u>	<u>819</u>
	<u>64,515</u>	<u>57,285</u>

The average number of employees during the year was 11.3, being an average of 2.8 full time equivalent (2022: 10.7, 2.7 FTE). There were no employees with emoluments above £60,000.

##### Defined contribution pension scheme

	2023 £	2022 £
Costs of the scheme to the charity for the year	972	819
Amount of any contributions outstanding at the year end	213	182

**The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**  
**Notes to the accounts continued**  
**for the year ended 31 December 2023**

**19 Grant making**

<b>Project or activity</b>	<b>2023</b> Grants to institutions £	<b>2022</b> Grants to institutions £
<b>Charitable allocations</b>		
<b>International</b>		
Church Mission Society	2,125	1,500
The Sylvia Wright Trust	-	1,500
<b>Local</b>		
Caring for Life	-	1,500
Joanna Leeds	2,125	1,500
Leeds Asylum Seekers Support Network (LASSN)	-	1,500
PAFRAS (Refugees and Asylum Seekers)	2,125	3,000
Support After Rape and Sexual Violence Leeds (SARSVL)	-	1,500
St George's Crypt	-	1,500
West Yorkshire Community Chaplaincy	2,125	1,500
<b>Total</b>	<b>8,500</b>	<b>15,000</b>

**The Ecclesiastical Parish of St Chad, Far Headingley, Leeds**  
**Statement of Financial Activities including comparatives for all funds**  
**(including summary income and expenditure account)**  
**for the year ended 31 December 2023**

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Endowment funds £	2022 Endowment funds £	2023 Total funds £	2022 Total funds £
<b>Income</b>								
Donations and legacies	117,679	122,572	20,788	2,397	5,000	-	143,467	124,969
Other trading activities	46,255	46,093	792	-	-	-	47,047	46,093
Investment income	4,646	1,215	3,760	2,879	-	-	8,406	4,094
Charitable activities	123,344	116,723	-	-	-	-	123,344	116,723
Other income	5,421	3,813	-	-	-	-	5,421	3,813
<b>Total income</b>	<b>297,345</b>	<b>290,416</b>	<b>25,340</b>	<b>5,276</b>	<b>5,000</b>	<b>-</b>	<b>327,685</b>	<b>295,692</b>
<b>Expenditure</b>								
Raising funds	35,803	28,755	-	-	-	-	35,803	28,755
Charitable activities	276,542	280,554	16,948	22,238	-	-	293,490	302,792
<b>Total expenditure</b>	<b>312,345</b>	<b>309,309</b>	<b>16,948</b>	<b>22,238</b>	<b>-</b>	<b>-</b>	<b>329,293</b>	<b>331,547</b>
Net gains/(losses) on investments	-	-	5,158	(7,214)	1,332	(1,864)	6,490	(9,078)
<b>Net income / (expenditure)</b>	<b>(15,000)</b>	<b>(18,893)</b>	<b>13,550</b>	<b>(24,176)</b>	<b>6,332</b>	<b>(1,864)</b>	<b>4,882</b>	<b>(44,933)</b>
<b>Transfers between funds</b>	<b>18,000</b>	<b>-</b>	<b>(18,000)</b>	<b>20,574</b>	<b>-</b>	<b>(20,574)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>	<b>3,000</b>	<b>(18,893)</b>	<b>(4,450)</b>	<b>(3,602)</b>	<b>6,332</b>	<b>(22,438)</b>	<b>4,882</b>	<b>(44,933)</b>
<b>Fund balances brought forward</b>	<b>657,657</b>	<b>676,550</b>	<b>59,741</b>	<b>63,343</b>	<b>62,043</b>	<b>84,481</b>	<b>779,441</b>	<b>824,374</b>
<b>Fund balances carried forward</b>	<b>660,657</b>	<b>657,657</b>	<b>55,291</b>	<b>59,741</b>	<b>68,375</b>	<b>62,043</b>	<b>784,323</b>	<b>779,441</b>