

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Charity number 1130766



Annual Report and Financial Statements for the year ended 31 December 2021

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Annual Report and Financial Statements for the year ended 31 December 2021

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Prepared by West Yorkshire Community Accountancy Service CIO

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report for the year ended 31 December 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Rev'd. Hannah Lievesley	Team Rector & Vicar of St Chad's and Chair	
Simon Futers	Churchwarden	Resigned 23 May 2021
Helen Cruickshank	Churchwarden and Lay Chair	
Alison Gallant	Churchwarden from 23 May 2021	
Beverly Leech Askey	Deanery Synod Representative	
Catherine Harper	Deanery Synod Representative	
Katharine Salmon	Reader	Resigned 23 May 2021
Susan Milestone		
Helen Steele	Secretary	
Nigel Greenwood		
Mary Henderson		
Alan Futers		
Julia Baxter		
Timothy Ward		Resigned 23 May 2021
Anne Emerton		Resigned 23 May 2021
Nicola Bagnall		
Elizabeth Pearson		Appointed 23 May 2021
Louise Allen		Appointed 23 May 2021
Claire Pascoe		Appointed 23 May 2021
Matthew Cliff		Appointed 23 May 2021
Amy Graham		Appointed 19 January 2021
Mike Willison		
Treasurer	Michael Clark (Co-optee)	
Parish Administrator	Christine Khullar	
Charity number	1130766	Registered in England and Wales
Registered and principal address	Bankers	
St. Chad's Parish Office	Nat West Bank plc	Virgin Money (formerly Yorkshire Bank plc)
Otley Road	63 Otley Road	94-96 Briggate
Far Headingley	Headingley	Leeds
Leeds LS16 5JT	Leeds LS6 3WA	LS1 6NP

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The PCC is a body corporate (PCC Powers Measure 1956. Church Representation Rules 2020) and is a registered charity as required under the Charities Act.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2021

Method of recruitment and appointment of trustees

The method of appointment of PCC members is set out in the Church Representation Rules. At St Chad's, the membership of the PCC consists of the incumbent, churchwardens, one reader, members of Deanery Synod and a maximum of 15 members elected by those members of the congregation who are on the church Electoral Roll. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC met seven times during the year, including one meeting held virtually by email and three via video conferencing. The average level of attendance was 85%. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. These committees which include Standing and Finance, Fabric and Maintenance, Bar, Worship, Community Engagement, Stewardship and Parish Centre Management, are all responsible to the PCC and report back to it regularly with minutes of their deliberations being received by the full PCC and discussed as necessary.

Objectives and activities

The charity's objects

Promoting in the ecclesiastical parish, the whole mission of the Church.

Aim and purposes

St. Chad's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also responsible for the maintenance of the Parish Centre and the former curacy (64 Becketts Park Crescent).

The Church's Vision Statement is:

St. Chad's is here to share the Christian Gospel through being:

- a praying and worshipping community
- a place of spiritual learning, growth and exploration
- a visible, active and responsible servant of the parish.

We seek to be a lively, evolving and caring community through:

- being welcoming and supportive
- sharing and celebrating our talents and diversity
- being open to all.

The charity's main activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship nurture faith and discipleship through prayer and scripture, music and sacrament.

When planning our activities for the year, the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion, has been considered. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Fostering community and the provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Chad and the Parish Centre.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2021

Achievements and performance

The Covid-19 pandemic has continued to impact the life and worship of our church. Lockdown prevented worship in the church building between January and Palm Sunday. It was wonderful to return to the church building for worship at Easter. However, in order to maintain social distancing, pre-booking for services was required until the end of July. Sadly, children's group numbers had to continue to be restricted to a maximum of 15 for the remainder of the year. Despite the difficult circumstances, there have been many notable achievements in 2021. Perhaps most encouraging, is that our weekly attendance numbers have held steady at pre-pandemic levels and our worshipping community has grown. This bucks the trend churches are typically suffering - anecdotally a fall in numbers of around one-third.

During Lent, St Chad's joined with St Michael's and All Hallows to run the new Church of England 'Living in Love and Faith' course, which explores issues of relationships and identity in the context of the Christian faith. 47 people from across the team attended on zoom, including 18 from St Chad's.

In June we formed a new Vision Team. Our 2020 vision day had identified Youth Ministry as the priority for development and so this became the focus of the first 3 vision team meetings. A Youth Alpha course was launched in September and attracted 15 young people, some from within the existing church family who had stopped attending since moving to high school, and some newcomers. In November, the PCC agreed to fund a Missional Generation Youth Worker for 6 hours a week to continue leading the youth group beyond the end of the Alpha Course and to develop an attractive programme to nurture their faith and discipleship. A team of four volunteers from within the church family was recruited to support this work. Two of these young people were confirmed by the Bishop of Kirkstall in October along with three adults from the St Chad's congregation.

Finances were hard-hit by the pandemic. In response, a Generosity Week was run in May to promote the launch of the Parish Giving Scheme and encourage people to review their levels of regular giving. Two Sundays were set aside for reflection on Generosity and Gratitude. Daily reflections were published, and two mid-week small-group sessions on zoom followed on from the Sunday services. We saw an encouraging increase in the regular giving as a result and some one-off financial gifts.

In September, the Green Team held a special Sunday service focussed on the Climate Emergency in advance of the COP26 conference in Glasgow. Alex Sobel MP and local Councillor Emma Flint attended the service and addressed the congregation about the climate emergency.

Worship and prayer

The PCC is keen to offer a range of services over the course of the year that our community finds both beneficial and spiritually fulfilling. In 2021, the Covid-19 pandemic continued to limit some aspects of worship. We worshipped on-line until Easter, with some family 'wild-worship' events outside. A full complement of services was re-instated from September including monthly all-age services and Evensong. Once worshipping back in the church building the services were recorded and published online as a podcast.

The choir and organist continue to provide music and singing to a very high standard and are greatly appreciated. During lockdown they innovated with technology to record singing and music for the online services. Musical highlights this year were the Epiphany, Advent, and Christmas Carol Services, and the growing all-age music group which played for one of the family Christmas services. We were pleased to be able to reinstate the popular Crib Service and ensured this remained covid-safe by offering two consecutive crib services instead of the usual one.

Arrangements for collective worship at St Chad's C of E Primary School were impacted by covid-19 but Rev Hannah provided some on-line collective worship, accessible by individual classes. In-person whole-school collective worship resumed in September and the school came into church to celebrate Harvest and Christmas.

At 31st December 2021 there were 206 parishioners on the Church Electoral Roll, 32% of whom are not resident within the parish. The number has been stable over the year. The regular worshipping community has grown from 220 to 268.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2021

Deanery Synod

Two lay representatives from St Chad's sat on the Headingley Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

There are a further two vacancies carried forward into 2022.

The Church and Parish Centre

The St. Chad's buildings are not just for the exclusive use of the congregation. We endeavour to ensure that the Church and the Parish Centre both exist for the benefit of all in the parish. The Church has regular bookings from Leeds Festival Chorus, other musical groups and local schools. The Parish Centre is very well used by a wide range of community and charitable groups, as well as taking private bookings for key life event celebrations such as weddings, birthdays or funeral teas. As part of our mission and commitment to serving the local community, the Centre offers affordable rates to local charities. Following re-opening in April, bookings at the Centre have gradually increased. Previous users have returned, and new regular bookings have been received. It is pleasing to see that income is expected to match expenditure early in 2022.

Repairs and renovation in the Church and Parish Centre have focused on items essential for legal, insurance and health and safety purposes.

Our award-winning Green Team has increased the frequency of the work parties in the churchyard, when social distancing rules allowed. New members have been welcomed. The Team strives to build on the A Rocha Eco Church Silver award by fostering a nature-friendly environment in the churchyard, publishing eco-tips, newsletter articles and organising an Environment Service. The Team has also worked on the development of the church's environment strategy to tackle the effects of climate change.

The PCC supported a faculty to bring the churchyard back into compliance with the Churchyard Regulations which set out the Diocesan rules regarding grave decorations and design of memorial stones. The churchyard was largely compliant by the end of the year and is once again providing an attractive place for prayer and contemplation for families.

Pastoral care

Home communion continues to be offered to those who cannot come to services at church, and the monthly parish magazine and weekly emailed newssheet provide good links with the church for those who are house-bound. Sadly, due to the increased risk of home visiting, safeguarding training requirements, and health limitations, the visiting team disbanded during the pandemic. This leaves a gap in our provision of pastoral care for those who are in need of regular visits.

The luncheon club, which provides hot meals, cheerful company and transport to the elderly in the parish, was paused during the worst of the pandemic. The lunch club leader retired this year and a new leadership team of three was recruited. The existing team re-grouped to provide a home-cooked Christmas Lunch which was very much appreciated by those who came.

The Thursday morning Holy Communion service continues to provide a time of fellowship and care in its post-service coffee and chat which has been moved into the church building to enable more people to stay for it.

The Mother's Union continues to nurture fellowship and faith amongst its church members, and admirably adapted the programme of social events and prayer to ensure that people were still able to meet in person, albeit in smaller groups.

Health and safety procedures are regularly reviewed and updated. The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, i.e. the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2021

Mission and evangelism

The launch of a new Youth Discipleship Group and the employment of a Missional Generation Youth Worker this year has been a great step forward and very much appreciated by those parents whose children had left church but are now re-connecting and exploring faith afresh with their peers.

Helping those in need is a demonstration of our faith. The church supports nine local and national charities directly, through its planned giving. Two such charities are Leeds Asylum Seekers' Support Network and Joanna Project Leeds. In addition, the 'St. Chad's Endowment Fund' supports local community group applications with grants amounting to approximately £10,000 per year. This Fund is administered by Leeds Community Foundation.

Other significant collections in 2021 were made for the Children's Society at the Christingle service; PAFRAS (Positive Action of Refugees and Asylum Seekers) through food and financial donations throughout the year and at Harvest; a 'New Toy' gift collection for Leeds families in poverty at Christmas (working with St George's Crypt and government referral agencies); and an incredible Christmas Shoebox appeal (working with Blythwood Care) which enabled over one hundred shoeboxes filled with carefully chosen and wrapped gifts to be sent to Romany Communities in Hungary.

Other charities such as youth organisations benefit from reduced charges to hire the Parish Centre.

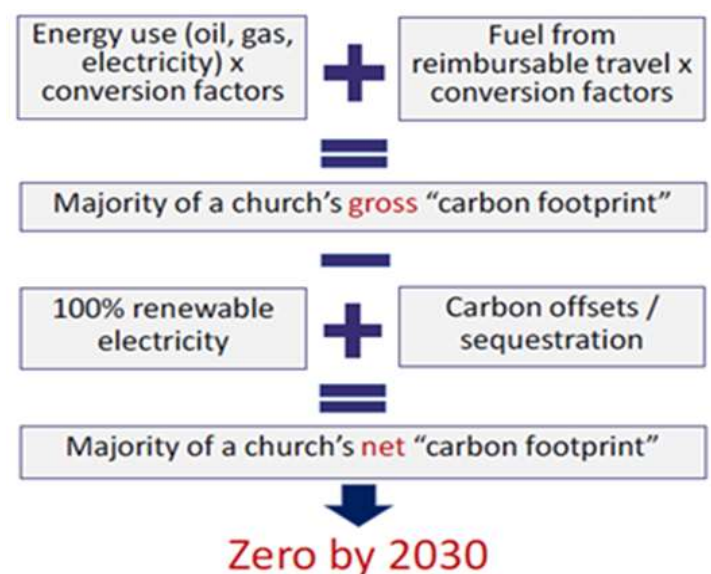
The Headingley Team Ministry magazine keeps parishioners informed of church services, courses and events and includes articles that help develop our knowledge and trust in Jesus.

Our church website stchads.co.uk and Facebook page @stchadschurchleeds provide helpful information to the whole church family and the wider community.

Environment report

In February 2020 the Church of England's General Synod voted to set a target for the whole church to achieve 'net zero' carbon by 2030. Net zero carbon means removal of as many fossil fuel generated CO₂ emissions as possible by a combination of emissions reduction and removal of any residual emissions. Residual CO₂ emissions would be removed (off-set) by, for example, tree planting and other carbon removal projects that meet national criteria.

General Synod has agreed that the vast majority of the carbon emissions generated by the Church of England arises from the heating and lighting of the buildings, and from work-related travel by clergy, staff and volunteers. The calculation of the majority of a church's net carbon footprint is illustrated in the graphic below:



The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2021

Environment report continued

	Carbon footprint (tonnes CO ₂ e)		
	2019	2020	2021 *
Church			
Gas	34.3	20	31.4
Electricity	4	2.4	3
Parish Centre			
Gas	34.4	18.8	18
Electricity	8.5	4.6	4.9
Travel	0	0.1	0.1
Total (gross)	81.2	45.9	57.4
Less 100% renewable electricity	12.5	7	7.9
Less Solar panel generation	1	0.9	0.9
Total (net)	67.7	38	48.6

*Estimated using 2020 conversion factors – 2021 data not yet available

For 2020 and 2021 the carbon footprint for St Chad's has been impacted by COVID-19. A typical year is represented by the 2019 data.

At the moment, the reporting of a church's carbon footprint is not mandatory. However, it is intended that changes to the rules for Annual Parochial Church Meetings (APCMs) to require annual reporting of carbon footprints will be presented to General Synod in 2023.

In September the PCC formally recognised a Climate and Environmental Emergency and this was publicised at an Environment Service on 17th October attended by the local MP and a local councillor. An action plan will be developed to minimise the carbon footprint at St Chad's in line with the Church of England's national target to be carbon net zero by 2030.

Ecumenical relationships

In August 2021, Headingley Team Ministry, which comprised the parishes of St Chad Far Headingley and St Michael Headingley, was expanded to include the benefice of All Hallows Leeds. The Revd Hannah Lievesley was appointed Team Rector. The Revd Angela Birkin and Revd Heston Groenewald were appointed Team Vicars, and Revd Joshua Peckett is the Team Curate. In order to limit the spread of covid-19 across our churches, Churches Together in Headingley chose not to meet together during the pandemic.

Financial review

For the first time in many years, the accounts show a healthy surplus in 2021, due principally to the wonderful generosity of Edwin Shaw Ross, Gillian Mary North and Maureen Cliff in their leaving bequests in their Wills.

The Parish again met its Parish Share of £129,842 for the year in full. The Diocese has announced we will have a small reduction on the 2022 Share due to the reorganisation of the clergy in our local group of

The Listed Places of Worship Grant Scheme (run by the Dept of Digital, Culture, Media and Sport), for reclaiming VAT on qualifying works, has been utilised during the year and is confirmed as continued in 2022.

Covid 19 closures have continued to make an impact on the 2021 income streams, excluding Stewardship and property rental. The effects of gradually reopening the Church over several months has allowed some income streams to improve, but the lack of congregations in person in the first half of the year meant very low plate income and supporting fundraising activities.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2021

Financial review continued

The Generosity Week in May produced a number of one-off donations under General donations and encouraged people to sign up to the new Parish Giving Scheme (PGS). This has created a noticeably healthier Stewardship Income by voluntary increases in contributions from Stewardship subscribers when they changed from Standing Order to Direct Debit, as well as new subscribers. The new system also benefits our cashflow as the Gift Aid on the monthly contributions to the PGS is received within 10 days of each calendar month end.

Consequent on the continuing reduced income streams, overheads relating to these have remained lower, but the general costs of keeping the church maintained and administration functioning remained fairly steady during 2021.

Restricted and endowment funds

Income in 2021 from the majority of our Restricted and Endowment Funds has been expended, as have the dividends from restricted investments. The Endowment Funds have been managed in a manner that has produced a healthy 13% in a volatile investment market. Reorganisation of the Endowment Funds by successful application under sections 282 (Repair Fund) and 281 (all others) of the Charities Act 2011, has released the capital limitations. Several have been sold in full to provide available deposit cash for expected relevant restrictive purpose, while others have been partially sold for the same reason but to also convert some of the substantial gains made by our shareholdings over the last three years and to hold these for now in safer deposit accounts.

Parish Centre

The Parish Centre Management Committee (PCMC) have continued their hard work in maintaining the premises and making it ready to reopen in September. The bar had been mothballed until 1st September too, giving little time for an upturn in bookings to restore these income streams.

Maintenance of the booking system with so many on and off changes by Government has been time consuming but we have maintained contact with our customers and feel we have done well to reschedule quite a lot of bookings and have made refunds in a timely manner. New bookings for 2022 have been going well since reopening and into the new year.

The PCMC were again unable to progress their fundraising ambitions towards future refurbishments.

Reserves policy

Our policy is to allow for the smooth running of the charity and to allow for an orderly winding up should the charity need to close. We consider three months operating costs is sufficient together with the funds required to cover the designated fund values determined by the PCC. This would therefore be 25% of budgeted expenditure of approximately £332,000 = £83,000.

The charity's free reserves, excluding fixed assets, at the year end were £206,398.

Of this total, £80,956 has been designated towards the purposes referred to in note 16. This would leave £125,442. The unrestricted fund has grown significantly in the year due to legacy donations being received. We are planning to carry out maintenance work to the property during the current year which will bring our free reserves nearer to the minimum required.

Future plans

Ongoing increases in costs are expected to rise sharply in some cost areas through economic circumstances at home and abroad. Overheads already known about include the delayed 2018 Quinquennial Inspection expenditure which will be incurred in the near future.

Efforts to increase income from existing and new sources must be prioritised as 2021 benefitted from Legacies which cannot be relied on every year, while costs for maintaining the fabric of the building are likely to rise both through need and increasing costs.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2021

Public benefit

The public benefit from the Church comes in different ways. In 2021, these have continued to be adapted in response to the Covid pandemic, as described previously, and are based on three principles. Firstly, the benefits obtained from being part of a prayerful, multigenerational, lively and supportive Church community.

Secondly, the Church and the Parish Centre buildings are available to the public at large. The Church building is used by the local schools for end of term activities; for concerts by a variety of organisations; and by Leeds Festival Chorus as their weekly meeting and rehearsal space. The Parish Centre serves the community as a popular centre for regular meetings of organisations, including teaching the young, various charities, Scouts and Girlguiding, dancing, Pilates, fitness camps and art classes.

Thirdly, the Church offers financial help to its local community and beyond in three ways: a) by offering reduced rates to charitable organisations using the centre, b) by using a charitable donation of 10% of planned giving and open plate collections to support both local and international charities and c) through the Leeds Community Fund where the interest generated from a substantial sum which was invested by the Church (and doubled by government aid) is allocated to local applicants by a committee including church members.

Signed on behalf of the board of trustees on 19 April 2022

Rev'd. Hannah Lievesley (Trustee and Chair)

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Independent examiner's report to the trustees of The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021, which are set out on pages 11 to 21.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

25 April 2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Statement of Financial Activities (SOFA)
(including summary income and expenditure account)
for the year ended 31 December 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Endowment funds £	2021 Total funds £	2020 Total funds £
Income from:						
Donations and legacies	(2)	194,715	15,214	-	209,929	115,073
Other trading activities	(3)	23,519	-	-	23,519	16,965
Investment income	(4)	109	1,567	2,394	4,070	4,417
Charitable activities	(5)	70,175	-	-	70,175	46,409
Other income	(6)	543	-	-	543	824
Total income		289,061	16,781	2,394	308,236	183,688
Expenditure on:						
Raising funds	(7)	14,041	-	-	14,041	14,867
Charitable activities	(8)	221,582	34,152	2,016	257,750	251,763
Total expenditure		235,623	34,152	2,016	271,791	266,630
Net gains/(losses) on investments		-	7,632	10,386	18,018	8,931
Net income / (expenditure)		53,438	(9,739)	10,764	54,463	(74,011)
Transfers between funds	(9)	-	13,207	(13,207)	-	-
Gains on revaluation of fixed assets		-	-	-	-	180,744
Net movement in funds		53,438	3,468	(2,443)	54,463	106,733
Fund balances brought forward		623,112	59,875	86,924	769,911	663,178
Fund balances carried forward	(9)	676,550	63,343	84,481	824,374	769,911

All incoming resources and resources expended derive from continuing activities.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Balance sheet

as at 31 December 2021

		2021	2021	2021	2021	2020
		Unrestricted	Restricted	Endowment	Total	Total
		£	£	£	£	£
Fixed assets						
Tangible assets	(10)	467,068	-	-	467,068	477,686
Investments	(11)	3,084	58,480	15,903	77,467	138,810
Total fixed assets		<u>470,152</u>	<u>58,480</u>	<u>15,903</u>	<u>544,535</u>	<u>616,496</u>
Current assets						
Stock		2,070	-	-	2,070	2,176
Debtors and prepayments	(12)	13,104	-	-	13,104	14,031
Current asset investments	(13)	92,022	2,534	68,578	163,134	105,115
Cash at bank and in hand	(14)	113,249	2,329	-	115,578	42,674
Total current assets		<u>220,445</u>	<u>4,863</u>	<u>68,578</u>	<u>293,886</u>	<u>163,996</u>
Current liabilities:						
amounts falling due within one year						
Creditors and accruals	(15)	14,047	-	-	14,047	10,581
Total current liabilities		<u>14,047</u>	<u>-</u>	<u>-</u>	<u>14,047</u>	<u>10,581</u>
Net current assets / (liabilities)		<u>206,398</u>	<u>4,863</u>	<u>68,578</u>	<u>279,839</u>	<u>153,415</u>
Net assets		<u>676,550</u>	<u>63,343</u>	<u>84,481</u>	<u>824,374</u>	<u>769,911</u>
Funds						
Unrestricted funds						
General unrestricted funds		595,594	-	-	595,594	534,831
Designated funds	(16)	80,956	-	-	80,956	88,281
Unrestricted funds		<u>676,550</u>	<u>-</u>	<u>-</u>	<u>676,550</u>	<u>623,112</u>
Restricted funds		-	63,343	-	63,343	59,875
Endowment funds		-	-	84,481	84,481	86,924
Total funds		<u>676,550</u>	<u>63,343</u>	<u>84,481</u>	<u>824,374</u>	<u>769,911</u>

The financial statements were approved by the board of trustees on 19 April 2022

Rev'd. Hannah Lievesley (Trustee and Chair)

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants and donations payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts

for the year ended 31 December 2021

1 Accounting policies continued

Tangible fixed assets

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other land and buildings held on behalf of the PCC for its own purposes are included at insurance valuation (in the case of the curate's house) and at cost (in the case of the Parish Centre). No depreciation is charged against such properties because the depreciation charge is viewed as immaterial and no impairment of the buildings is considered to have taken place. Any expenditure on maintenance or improvement is written off as incurred.

Other equipment used within church premises and at the Parish Centre is depreciated on a straight line basis over 3, 5 or 10 years, unless otherwise stated in the notes. Individual items of equipment with a purchase price of £500 or less are written off in the period in which the asset is acquired.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income unless restrictions have been imposed by the donor. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts continued

for the year ended 31 December 2021

2 Donations and legacies	2021	2021	2021	2021	2020
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Planned giving	72,680	-	-	72,680	64,932
Open plate collections	2,591	-	-	2,591	3,238
Legacies	91,667	1,000	-	92,667	5,500
Donations	7,914	-	-	7,914	8,315
Gift aid	19,863	-	-	19,863	16,015
Grant income	-	14,214	-	14,214	17,073
	<u>194,715</u>	<u>15,214</u>	<u>-</u>	<u>209,929</u>	<u>115,073</u>

3 Other trading activities	2021	2021	2021	2021	2020
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Takings in Parish Bar	5,842	-	-	5,842	2,716
Hire of church to non-church users	3,538	-	-	3,538	1,812
Sale of magazine advertisements	1,804	-	-	1,804	443
General fundraising	435	-	-	435	94
Income from PCC property	11,900	-	-	11,900	11,900
	<u>23,519</u>	<u>-</u>	<u>-</u>	<u>23,519</u>	<u>16,965</u>

4 Investment income	2021	2021	2021	2021	2020
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Dividends (gross)	-	1,564	2,394	3,958	3,889
Interest (gross)	109	3	-	112	528
	<u>109</u>	<u>1,567</u>	<u>2,394</u>	<u>4,070</u>	<u>4,417</u>

5 Income from charitable activities	2021	2021	2021	2021	2020
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Traidcraft	433	-	-	433	966
Use of Parish Centre by church groups	911	-	-	911	3,765
Parish magazine sales	1,023	-	-	1,023	886
Fees received for weddings and funerals	10,869	-	-	10,869	7,561
Sunday morning coffee	176	-	-	176	185
Parish centre booking fees	56,763	-	-	56,763	33,046
	<u>70,175</u>	<u>-</u>	<u>-</u>	<u>70,175</u>	<u>46,409</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2021

6 Other income	2021	2021	2021	2021	2020
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
VAT recovered	543	-	-	543	824
	<u>543</u>	<u>-</u>	<u>-</u>	<u>543</u>	<u>824</u>

7 Expenditure on raising funds	2021	2021	2021	2021	2020
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Hire of church (salaries)	2,164	-	-	2,164	1,737
Parish Centre Bar running costs	3,676	-	-	3,676	3,906
Other PCC property upkeep	3,201	-	-	3,201	4,224
PCC property depreciation	5,000	-	-	5,000	5,000
	<u>14,041</u>	<u>-</u>	<u>-</u>	<u>14,041</u>	<u>14,867</u>

8 Expenditure on charitable activity	2021	2021	2021	2021	2020
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Missionary and charitable giving	10,000	-	-	10,000	587
Sunday Club	-	1,257	-	1,257	124
Weddings and funeral fees	4,745	-	-	4,745	2,429
Traidcraft costs	433	-	-	433	993
General fundraising costs	69	-	-	69	100
Parish magazine costs	113	-	-	113	106
Parish share	129,842	-	-	129,842	129,842
Church running costs	7,799	10,021	-	17,820	16,126
Church maintenance	420	3,070	1,082	4,572	2,290
Upkeep of services	1,241	942	548	2,731	3,125
Churchyard and grounds upkeep	200	4,648	386	5,234	6,266
Parish Centre running costs	39,627	14,214	-	53,841	59,362
Major repairs	-	-	-	-	4,629
Admin salaries and organist fees	16,214	-	-	16,214	16,037
Clergy expenses	50	-	-	50	-
Other administration costs	2,991	-	-	2,991	2,532
Depreciation	5,618	-	-	5,618	6,435
Accounts preparation	900	-	-	900	-
Independent examination	420	-	-	420	780
Youth and children development	900	-	-	900	-
	<u>221,582</u>	<u>34,152</u>	<u>2,016</u>	<u>257,750</u>	<u>251,763</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts continued

for the year ended 31 December 2021

9 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Choir	1,663	-	726	-	937
Church repair	454	3	2,768	2,311	-
Churchyard maintenance	53,932	9,196	4,648	-	58,480
Parochial purposes	-	-	10,021	10,021	-
Sunday School Fund	382	-	1,257	875	-
Organ maintenance	1,899	-	302	-	1,597
Flowers	458	-	61	-	397
Garden of rest		1,000	-	-	1,000
Youthwork	1,087	-	155	-	932
HMRC JRS	-	14,214	14,214	-	-
	<u>59,875</u>	<u>24,413</u>	<u>34,152</u>	<u>13,207</u>	<u>63,343</u>

Fund name

Choir	Towards choir costs
Church repair	Towards general repair costs for the church
Churchyard maintenance	Towards maintenance of the churchyard
Parochial purposes	Towards any purposes relating to the PCCs core activities
Sunday School Fund	Towards the costs of the Sunday school
Organ maintenance	Towards organ maintenance costs
Flowers	Towards the cost of flowers
Garden of rest	Legacy donation to be used towards cemetery costs
Youthwork	Towards youthwork activities
HMRC JRS	Job retention scheme grant for furloughed staff salaries

Endowment funds	Balance b/f	Income / gains	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Church music fund	12,108	1,852	351	-	13,609
Church repair	39,353	6,157	1,082	(2,311)	42,117
Churchyard maintenance	17,926	2,250	386	-	19,790
Parochial purposes	9,137	1,081	197	(10,021)	-
Sunday School Fund	8,400	1,440	-	(875)	8,965
	<u>86,924</u>	<u>12,780</u>	<u>2,016</u>	<u>(13,207)</u>	<u>84,481</u>

Fund name

Church music fund	Towards choir, organ maintenance and music costs.
Church repair	Towards general repair costs for the church
Churchyard maintenance	Towards maintenance of the churchyard
Parochial purposes	Towards any purposes relating to the PCCs core activities
Sunday School Fund	Towards the costs of the Sunday school

The transfers relate to the movement of funds authorised by the Charity Commission and the Diocese from historic endowment funds. This means that the capital can now be spent on the original restricted purposes of the endowments at the discretion of the trustees.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2021

10 Tangible assets	Furniture and equipment	Parish centre	Land and buildings	Total
<u>Cost</u>	£	£	£	£
At 1 January 2021	123,495	79,942	385,000	588,437
Additions	-	-	-	-
At 31 December 2021	<u>123,495</u>	<u>79,942</u>	<u>385,000</u>	<u>588,437</u>
<u>Depreciation</u>				
At 1 January 2021	105,751	-	5,000	110,751
Charge for year	5,618	-	5,000	10,618
At 31 December 2021	<u>111,369</u>	<u>-</u>	<u>10,000</u>	<u>121,369</u>
<u>Net book value</u>				
At 31 December 2021	<u>12,126</u>	<u>79,942</u>	<u>375,000</u>	<u>467,068</u>
At 31 December 2020	<u>17,744</u>	<u>79,942</u>	<u>380,000</u>	<u>477,686</u>

11 Fixed assets investments	2021 Listed investments	2021 Total	2020 Total
	£	£	£
Balance b/f	138,810	138,810	129,879
Additions	-	-	-
(Disposals)	(79,361)	(79,361)	-
Gain / (loss) on revaluation	18,018	18,018	8,931
Income generated	3,958	3,958	3,889
(Income transferred out)	(3,958)	(3,958)	(3,889)
(Management fees)	-	-	-
Total	<u>77,467</u>	<u>77,467</u>	<u>138,810</u>

12 Debtors and prepayments	2021	2020
	£	£
Trade debtors	1,287	1,546
Prepayments	8,814	7,640
Accrued income	2,849	4,804
Other debtors	154	41
	<u>13,104</u>	<u>14,031</u>

13 Current asset investments	2021	2020
	£	£
Cash equivalents on deposit	163,134	105,115
	<u>163,134</u>	<u>105,115</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2021

14 Cash at bank and in hand	2021	2020
	£	£
Cash at bank	112,744	41,719
Cash in hand	2,834	955
	<u>115,578</u>	<u>42,674</u>

15 Creditors and accruals	2021	2020
	£	£
Trade creditors	3,407	130
Accruals	1,320	825
Income received in advance	8,723	9,378
Taxation and social security	295	-
Other creditors	302	248
	<u>14,047</u>	<u>10,581</u>

16 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Youth Ministry	35,300	-	900	-	34,400
Parish Centre	23,214	-	-	-	23,214
Parish Centre Kitchen	5,824	-	-	-	5,824
Rev R. Robinson Legacy	4,425	-	-	(4,425)	-
Boiler replacement	17,518	-	-	-	17,518
Bar stock fund	2,000	-	-	(2,000)	-
	<u>88,281</u>	<u>-</u>	<u>900</u>	<u>(6,425)</u>	<u>80,956</u>

Fund name

Youth Ministry	Was originally for outreach purposes but the trustees agreed to make a change during the year and activities will commence in 2022.
Parish Centre	Set aside for building refurbishment and improvement needs.
Parish Centre Kitchen	Set aside for kitchen improvements
Rev R. Robinson Legacy	Unrestricted donation, now transferred to unrestricted funds.
Boiler replacement	Set aside for boiler replacement
Bar stock fund	Held for re-stocking, now transferred to unrestricted funds.

17 Staff costs and numbers	2021	2020
	£	£
Gross salaries	47,101	51,946
Pensions	619	658
	<u>47,720</u>	<u>52,604</u>

The average number of employees during the year was 8, being an average of 2.4 full time equivalent (2020: 5, 4 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021	2020
	£	£
Costs of the scheme to the charity for the year	619	658
Amount of any contributions outstanding at the year end	177	248

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2021

18 Grant making, donations and charitable giving

	2021 Grants to institutions £	2020 Grants to institutions £
Charitable allocations		
International		
Church Mission Society	1,000	-
The Sylvia Wright Trust	1,000	-
Local		
Caring for Life	1,000	-
Joanna Leeds	1,000	-
Leeds Asylum Seekers Support Network (LASSN)	1,000	-
PAFRAS (Refugees and Asylum Seekers)	2,000	-
Support After Rape and Sexual Violence Leeds (SARSVL)	1,000	-
St George's Crypt	1,000	-
West Yorkshire Community Chaplaincy	1,000	-
Special collections and donations		
PAFRAS (Refugees and Asylum Seekers)	-	189
All Hallows Café	-	11
St Chad's Primary Academy	-	387
Total	10,000	587

Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Statement of Financial Activities including 2020 comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 December 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Endowment funds £	2020 Endowment funds £	2021 Total funds £	2020 Total funds £
Income								
Donations and legacies	194,715	93,000	15,214	22,073	-	-	209,929	115,073
Other trading activities	23,519	16,965	-	-	-	-	23,519	16,965
Investment income	109	516	1,567	1,517	2,394	2,384	4,070	4,417
Charitable activities	70,175	46,409	-	-	-	-	70,175	46,409
Other income	543	824	-	-	-	-	543	824
Total income	289,061	157,714	16,781	23,590	2,394	2,384	308,236	183,688
Expenditure								
Raising funds	14,041	14,867	-	-	-	-	14,041	14,867
Charitable activities	221,582	229,936	34,152	19,602	2,016	2,225	257,750	251,763
Total expenditure	235,623	244,803	34,152	19,602	2,016	2,225	271,791	266,630
Net gains/(losses) on investments	-	-	7,632	3,470	10,386	5,461	18,018	8,931
Net income / (expenditure)	53,438	(87,089)	(9,739)	7,458	10,764	5,620	54,463	(74,011)
Transfers between funds	-	-	13,207	-	(13,207)	-	-	-
<u>Other recognised gains/(losses):</u>								
Gains on revaluation of fixed assets	-	180,744	-	-	-	-	-	180,744
Net movement in funds	53,438	93,655	3,468	7,458	(2,443)	5,620	54,463	106,733
Fund balances brought forward	623,112	529,457	59,875	52,417	86,924	81,304	769,911	663,178
Fund balances carried forward	676,550	623,112	63,343	59,875	84,481	86,924	824,374	769,911