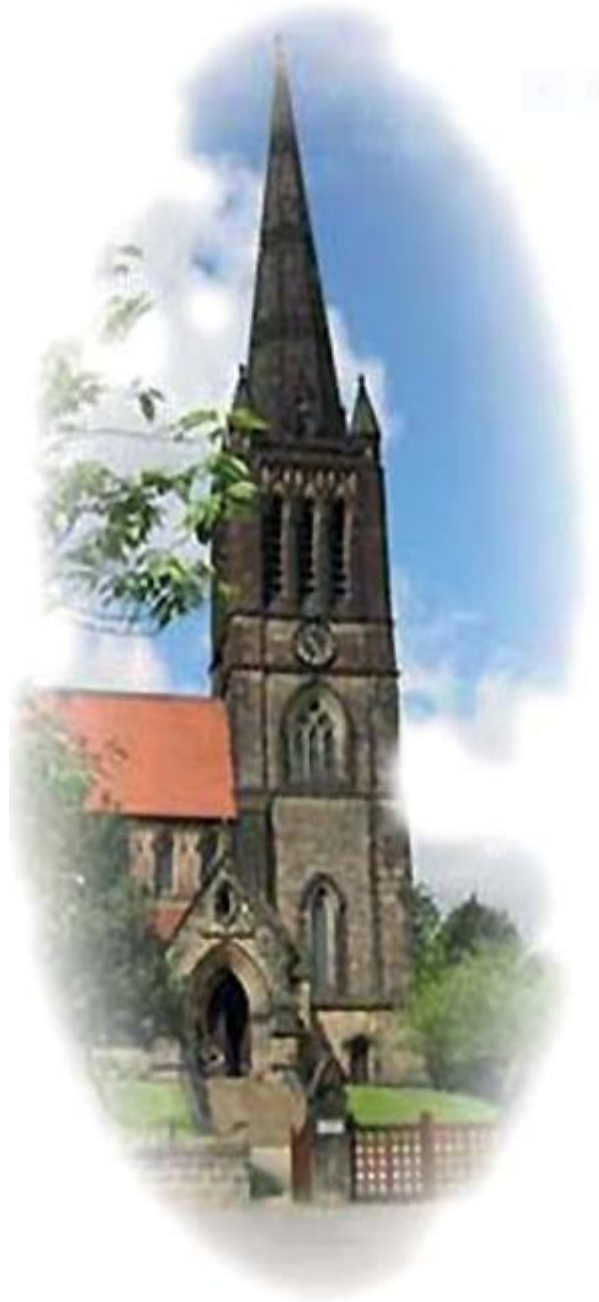


THE ECCLESIASTICAL PARISH OF ST. CHAD FAR HEADINGLEY, LEEDS



ANNUAL REPORT and FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Registration Number: 1130766

Annual Report

Aim and purposes

St. Chad's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also responsible for the maintenance of the Parish Centre and the former curacy (64 Becketts Park Crescent).

The Church's Vision Statement is:

St. Chad's is here to share the Christian Gospel through being:

- a praying and worshipping community
- a place of spiritual learning, growth and exploration
- a visible, active and responsible servant of the parish.

We seek to be a lively, evolving and caring community through:

- being welcoming and supportive
- sharing and celebrating our talents and diversity
- being open to all.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion, has been considered. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Chad and the Parish Centre.

Achievements and Performance

Since March, the Covid-19 pandemic has had a major impact on the normal patterns of worship. Despite these extraordinary circumstances, there have been many notable achievements in 2020. The St. Chad's and St. Michael's Team Ministry and All Hallows Church Hyde Park have greatly developed their joint working. From the first national lockdown, an online Thought For The Day has been published through Facebook, church websites and email lists, with contributions provided by clergy and lay people from all three churches. These reflections have drawn on inspiration from the Lectionary readings, as well as art, music, film and literature and are circulated to over 200 people by email.

In the summer, an online Alpha course at St. Chad's attracted 30 attendees, and in Autumn two Pilgrim courses – Turning to Christ and The Creeds - attracted 36 from across two churches in the team. The church communities have appreciated how a collaborative approach is working to enrich the life and worship of all.

From the Spring, when worship in person had to be suspended, services were recorded and broadcast on YouTube alongside a monthly live all-age service on Zoom. Up to the summer holidays approximately 150 households were accessing the online worship each week. In September and October, two services a week were held in

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

church again, conducted under strict social distancing and hygiene rules. These attracted congregations of 50 to 100 each week, the numbers being necessarily limited by the quarantine period between services and socially distanced seating. They were recorded for online broadcast to those unable to attend in person and people new to worship at St. Chad's, additional online views averaging 70.

We invested in a new contacts database, iKnow Church, enabling us to keep contacts information in one secure place. Operating under GDPR regulations, iKnow has improved our capability to reach more people by email and keep more people informed of news and events. Development of the contacts database will underpin and strengthen our outreach and evangelism into the future.

The new ABC Church launched in-person in January for families with babies and pre-school children. Approximately 20 families attend regularly and the Church continues to grow, forming a close community who stay in touch via WhatsApp. The leadership team have continued their activities online, or in person when allowed, throughout the Covid restrictions.

It has been pleasing to find innovative approaches to worship in response to the closure of the church building. New opportunities have been provided to reach out to people new to St. Chad's and to those on the fringe of the church community and beyond.

In February, we held a strategy and vision event to capture the thoughts and ideas of the whole church community on the Diocesan Strategy and how it would be developed at St. Chad's. There was enthusiastic involvement by a large part of the congregation, and we look forward to continuing the process in 2021.

Worship and Prayer

The PCC is keen to offer a range of services over the course of the year that our community finds both beneficial and spiritually fulfilling. In 2020, the Covid-19 pandemic caused substantial changes to be made to the form and style of worship at St. Chad's. When church buildings closed, we were quick to innovate by providing an engaging, high-quality worship experience on-line. The range of worship catered for different age groups and traditions. Outdoor Stations of the Cross, using contemporary art and poetry, drew great attention and positive feedback from within and outside the church community and proclaimed the gospel to the many passers-by on their daily exercise during Holy Week.

The choir and organist continue to provide music and singing to a very high standard and are greatly appreciated. During lockdown they innovated with technology to record singing and music in separate households and blend this together to great effect. Musical highlights this year were the Epiphany, Advent, and Christmas Carol Services, our first on-line Evensong, and the birth of a new all-age music group which played for the first time at one of our Christmas services.

At 31st December 2020 there were 197 parishioners on the Church Electoral Roll, 32% of whom are not resident within the parish. The number had fallen following the 2019 renewal of the Electoral Roll. The regular worshipping community remains at about 220. Children's groups during worship were limited to 15 children in accordance with government guidelines.

Deanery Synod

Two members of the PCC sat on the Headingley Deanery Synod.

This provides the PCC with an important link between the parish and the wider structures of the church.

The Church and Parish Centre

The St. Chad's buildings are not just for the exclusive use of the congregation. We endeavour to ensure that the Church and the Parish Centre both exist for the benefit of all in the parish. The Church has regular bookings from Leeds Festival Chorus, other musical groups and local schools. The Parish Centre is very well used by a wide range of community and charitable groups, as well as taking private bookings for key life event celebrations such as weddings and birthdays, and also funeral teas. As part of our mission and commitment to service to the local community, the Centre offers affordable rates to local charities. Regrettably, during the Covid pandemic, a considerable amount of income has been lost in 2020, though it is hoped that bookings will be possible before long.

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in 2021. It has been pleasing that bookings have continued from Redeemer Church, when permitted, and the NHS for flu vaccines and blood donor sessions.

Repairs and renovation in the Church and Parish Centre have focused on items essential for legal, insurance and health and safety purposes.

Our award-winning Green Team has carried on with work parties when social distancing rules allowed. The Team strives to build on the A Rocha Eco Church Silver award by fostering a nature-friendly environment in the churchyard, publishing eco-tips, newsletter articles and organising an Environment Service.

Pastoral Care

Throughout the year, especially once the national lockdown began, clergy and volunteers kept in touch with vulnerable parishioners to ensure they knew who to contact if they needed help and offered support where needed. During the spring and summer months, a 'Covid Support Volunteer Group' was set up to assist the more vulnerable and isolated with shopping and phone calls. Church volunteers shopped, donated food, and delivered food parcels to St. Chad's school families in greatest need. In later months this support continued in the form of food vouchers.

By making good use of the iKnow Church contacts list, we have been able to offer support to as many people as possible. Revd Hannah Lievesley has facilitated online social gatherings which particularly supported those shielding at home, such as the 'Tea at 3' group in the first national lockdown. At Christmas, volunteers organised for 60 home-knitted angels to be delivered to people who might be spending Christmas Day away from loved ones. In January and February, the luncheon club provided hot meals, cheerful company and transport to the elderly in the parish.

Health and safety procedures are regularly reviewed and updated. The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, i.e. the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Mission and Evangelism

Helping those in need is a demonstration of our faith. The church supports both local and national charities directly. Two such charities are Leeds Asylum Seekers' Support Network and Joanna Project Leeds. In addition, the 'St. Chad's Endowment Fund' supports local community group applications with grants amounting to approximately £10,000 per year. This Fund is administered by Leeds Community Foundation.

Other significant collections in 2020 were made for the Children's Society at the Christingle service, PAFRAS through food and financial donations and also to Freedom for Girls. Other charities such as youth organisations benefit from reduced charges to hire the Parish Centre.

This year, we have been able to reach people beyond the walls of the Church through the Thought For The Day postings, online services and events which caught the imagination of the local community, such as the Stations of the Cross in the churchyard, the Easter Day *Exsultet*, the adornment of the cross on the church doors with spring flowers, and an all-age service based on 'Living Stones' which included the building of a cairn of painted stones at the church steps. A number of new families have joined the church community, through the Alpha and Pilgrim courses, ABC Church and in-person services.

The Headingley Team Ministry magazine was able to resume publication in the autumn, following the pause after the first national lockdown. The magazine keeps parishioners informed of the important matters affecting the Team parishes and includes articles that help develop our knowledge and trust in Jesus.

Our church website stchads.co.uk and Facebook page @stchadschurchleeds provide helpful information to the whole church family and the wider community.

Ecumenical Relationships

The Headingley Team Ministry constitutes a combined benefice of the Parishes of St. Chad's, Far Headingley and St. Michael's, Headingley. The Diocese has commenced the process to bring All Hallows Church, Hyde Park,

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

into the Team and so formalise the current informal joint working. The Team Rector and Priest in Charge at St. Michael's, Revd Tony Whatmough, retired in October 2020. The Team Vicar of St. Chad's is Revd Hannah Lievesley, and Revd Angela Birkin is the Team Curate.

The church is also a member of Churches Together in Headingley (CTH) and, in normal times, services, courses and events are organised jointly every year.

Financial Review

The Parish met its Parish Share of £129, 842 for the year in full. The Diocese has announced that there will be no increase for the 2021 Share.

The DCMS scheme to reclaim VAT on qualifying works has continued in the year and for another year.

Covid 19 closures have meant a wholesale reduction in most income streams, excluding Stewardship and property rental. The effects of a closed Church on Open Plate collections, building hire, magazine advertising and sales, wedding fees, morning coffee & Traidcraft have been substantial. Stewardship fell slightly but Gift Aid was claimed on this and also on some donations recorded in General donations, which had increased through generous support by other individuals.

Consequent on the reduced income streams, overheads relating to these has fallen too, but the general costs of keeping the church maintained and administration functioning has not fallen very much.

Restricted and Endowment Funds

Income from the majority of restricted and endowment funds has been expended, as have the dividends from restricted investments. The Endowment funds have been managed in a manner that has produced a healthy 6.5% in a volatile investment market.

Parish Centre

With additional demand caused by the pandemic, the Parish Centre Management Committee (PCMC) has done a sterling job in keeping the losses as low as possible when turnover has fallen by three-quarters and overheads are difficult to restrict. The Government Grant Schemes were claimed where possible and efforts were made while lockdowns came and went to produce some bookings based on socially distanced activities and NHS vaccinations. The Bar was also mothballed after 2 months of reducing turnover and out of date stock has been written off at the year end.

The PCMC were unable to progress their fundraising ambitions towards future refurbishments.

Funds Policy

Our policy is to allow for the smooth running of the charity and to allow for an orderly winding up should the charity need to close. We consider three months operating costs is sufficient together with the funds required to cover the designated fund values determined by the PCC. This would therefore be 25% of £266,630 = £66,657.

The total unrestricted net current assets (unrestricted funds less tangible fixed assets), including designated funds, amount to £135,426. Of this total, £88,281 has been designated towards the purposes referred to in note 9. This would leave £47,145 as free reserves which falls £19,512 below our required threshold. We are not concerned about this based on the level of investments available that could be refined in their classification.

Future Plans

Ongoing increases in costs are bound to happen as suppliers are likely to try and recover some of their shutdown costs and although there is no increase in Parish Share, there are still substantial overheads to face including the delayed 2018 Quinquennial Review expenditure which will have to be spread over a much shorter time period. Some urgent work has been completed before the lockdown, but not all.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Public Benefit

The public benefit from the Church comes in different ways. In 2020, these have been adapted in response to the Covid pandemic, as described previously, and are based on three principles. Firstly, the benefits obtained from being part of a prayerful, multigenerational, lively and supportive Church community.

Secondly, the Church and the Parish Centre buildings are available to the public at large. The Church building is used by the local schools for end of term activities; for concerts by a variety of organisations; and by Leeds Festival Chorus as their weekly meeting and rehearsal space. The Parish Centre serves the community as a popular centre for regular meetings of organisations (teaching the young, dancing, judo, scouts, and senior citizens lunches). The main hall is increasing in popularity for Wedding receptions.

Thirdly, the Church offers financial help to its local community and beyond in three ways: a) by offering reduced rates to charitable organisations using the centre, b) by using a charitable donation of 10% of planned giving and open plate collections to support both local and international charities and c) through the Leeds Community Fund where the interest generated from a substantial sum which was invested by the Church (and doubled by government aid) is allocated to local applicants by a committee including church members.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Chad's, the membership of the PCC consists of the incumbent, churchwardens, one reader, members of Deanery Synod and a maximum of 12 members elected by those members of the congregation who are on the Electoral Roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC met six times during the year, including one meeting held virtually by email and three via video conferencing. The average level of attendance was 90%. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. These committees which include Standing and Finance, Fabric and Maintenance, Bar, Worship, Community Engagement, Stewardship, and Parish Centre Management, are all responsible to the PCC and report back to it regularly with minutes of their deliberations being received by the full PCC and discussed as necessary.

Administrative information

St. Chad's Church is situated in Far Headingley in North West Leeds. It is part of the Diocese of Leeds within the Church of England.

The correspondence address is The Parish Administrator, St. Chad's Parish Centre, Otley Road, Leeds LS16 5JT.

The PCC is a body corporate (PCC Powers Measure 1956. Church Representation Rules 2020) and is a registered charity as required under the Charities Act.

Charity Registration Number: 1130766

Charity Name: The Parochial Church Council of The Ecclesiastical Parish of St. Chad, Far Headingley, Leeds

The PCC Members who have served from 1st January 2020 until the date this report was approved are:

Team Vicar: Revd Hannah Lievesley (Chair)

Churchwardens: Simon Futers (Lay Chair)
Helen Cruickshank

Representatives on the Deanery Synod:

Beverly Leech Askey
Catherine Harper

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Readers: Peter Hemming (until 15th November 2020)
Katharine Salmon (from 15th November 2020)

Elected Members (each is elected for a maximum of a three-year term without re-election):

Nicola Bagnall (from 15 th November 2020)	Nigel Greenwood
Julia Baxter	Mary Henderson
John Bradbrook (until 15 th November 2020)	Susan Milestone
Anne Emerton	Helen Steele (Secretary)
Alan Futers	Tim Ward
Alison Gallant	Mike Willison
Amy Graham (from 19 th January 2021)	

Treasurer: Michael Clark (co-optee)

Bankers: Nat West plc, 63 Otley Road, Headingley, Leeds LS6 3WA
Yorkshire Bank, 94-96 Briggate, Leeds LS1 6NP

Independent Examiner: Simon Bostrom FCIE, West Yorkshire Community Accounting Service
Stringer House, 34 Lupton Street, Leeds, LS10 2QW

The PCC members are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the PCC members to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the church and of its financial activities for that period.

The Standing & Finance Committee is responsible for day-to-day management:

Hannah Lievesley, Simon Futers, Helen Cruickshank, Helen Steele, Anne Emerton and Michael Clark

Parish Administrator: Christine Khullar

Approved by the PCC on 4th May 2021 and signed on its behalf by:

Rev'd Hannah Lievesley (PCC Chairperson)

**Independent Examiner's report to the Trustees of
The Ecclesiastical Parish of St. Chad, Far Headingley, Leeds**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020, which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Charities Act:
or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Simon Bostrom

Relevant professional qualification or body: FCIE

Date: 11th May 2021

West Yorkshire Community Accounting Service
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Statement of Financial Activities

for the year ended 31 December 2020

		Unrestricted	Restricted	Endowment	TOTAL	FUNDS
	Note	Funds	Funds	Funds	2020	2019
		£	£	£	£	£
INCOMING RESOURCES						
Donations and legacies	2(a)	93,000	22,073	0	115,073	107,277
Other trading activities	2(b)	16,965	0	0	16,965	45,746
Investment income	2(c)	516	1,517	2,384	4,417	4,847
Charitable activities	2(d)	46,409	0	0	46,409	133,331
Other incoming resources	2(e)	824	0	0	824	1,013
TOTAL INCOMING RESOURCES		157,714	23,590	2,384	183,688	292,214
RESOURCES EXPENDED						
Charitable activities	3(a)	229,936	19,602	2,225	251,763	286,357
Cost of activities for generating funds	3(b)	14,867	0	0	14,867	20,161
TOTAL RESOURCES EXPENDED		244,803	19,602	2,225	266,630	306,518
NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER GAINS (LOSSES)		(87,089)	3,988	159	(82,942)	(14,304)
Gain on revaluation of:						
Freehold property	5(a)	180,744	0	0	180,744	0
Investment assets	10	0	3,470	5,461	8,931	20,466
NET MOVEMENT IN FUNDS		93,655	7,458	5,620	106,733	6,162
BALANCES brought forward at 1 January 2020		519,457	52,417	81,304	653,178	647,017
BALANCES carried forward at 31 December 2020		613,112	59,875	86,924	759,911	653,178

Balance Sheet

at 31 December 2020

	Note	£	2020 £	£	2019 £
FIXED ASSETS					
Tangible	5(a)		477,686		304,419
Investments	5(b)		138,810		129,878
			<hr/>		<hr/>
			616,496		434,297
			<hr/>		<hr/>
CURRENT ASSETS					
Stock		2,176		4,429	
Debtors and prepayments	6	14,031		22,526	
Short term deposits	7	105,115		145,699	
Cash at bank and in hand		42,674		65,890	
		<hr/>	163,996	<hr/>	238,544
CURRENT LIABILITIES: amounts falling due within one year					
	8		20,581		19,663
			<hr/>		<hr/>
NET CURRENT ASSETS					
			143,415		218,881
			<hr/>		<hr/>
TOTAL NET ASSETS					
			759,911		653,178
			<hr/>		<hr/>
FUNDS					
Unrestricted funds:					
General	11		524,831		436,513
Designated	9		88,281		82,944
			<hr/>		<hr/>
			613,112		519,457
			<hr/>		<hr/>
Restricted	10 & 11		59,875		52,418
			<hr/>		<hr/>
Endowment	10 & 11		86,924		81,303
			<hr/>		<hr/>
			759,911		653,178
			<hr/>		<hr/>

Approved by the Parochial Church Council on 4th May 2021 and signed on its behalf by:

Rev'd Hannah Lievesley (PCC Chairperson)

Dr Simon Futers (Churchwarden)

**Notes to the Financial Statements
for the year ended 31 December 2020**

1 ACCOUNTING POLICIES

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resources to which they relate are received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (2) of the Charities Act 2011.

Tangible fixed assets

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other land and buildings held on behalf of the PCC for its own purposes are included at insurance valuation (in the case of the curate's house) and at cost (in the case of the Parish Centre). No depreciation is charged against such properties because the depreciation charge is viewed as immaterial and no impairment of the buildings is considered to have taken place. Any expenditure on maintenance or improvement is written off as incurred.

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Other equipment used within church premises and at the Parish Centre is depreciated on a straight line basis over 3, 5 or 10 years, unless otherwise stated in the notes. Individual items of equipment with a purchase price of £500 or less are written off in the period in which the asset is acquired.

Investments

Investments are valued at market value at 31 December 2020.

Notes to the Financial Statements
for the year ended 31 December 2020

2 INCOMING RESOURCES

	Unrestricted	Restricted	Endowment	TOTAL	FUNDS
Note	Funds £	Funds £	Funds £	2020 £	2019 £
2(a) Donations and legacies					
Planned giving	80,947	-	-	80,947	91,439
Open plate collections	3,238			3,238	11,287
Special collections	-	-		-	1,528
Legacies	500	5,000		5,500	-
Donations (incl gift aid relief)	8,315	-	-	8,315	3,023
Grant Income	-	17,073	-	17,073	-
	93,000	22,073	-	115,073	107,277
2(b) Other trading activities					
Takings in Parish Bar	2,716			2,716	19,008
Hire of church to non-church users	1,812	-		1,812	7,872
Sale of magazine advertisements	443			443	1,533
Special fund-raising	-			-	5,227
General fund-raising	94	-	-	94	346
Income from PCC property	11,900	-	-	11,900	11,760
	16,965	-	-	16,965	45,746
2(c) Investment income					
Dividends (gross)	-	1,511	2,378	3,889	3,775
Interest (gross)	516	6	6	528	1,072
	516	1,517	2,384	4,417	4,847
2(d) Income from charitable activities					
Traidcraft	966			966	2,735
Use of Parish Centre by church groups	3,765			3,765	775
Parish magazine sales	886			886	1,288
Fees received by PCC for weddings/funerals	7,561			7,561	9,497
Sunday morning coffee	185			185	618
Booking fees from Parish Centre	33,046			33,046	118,418
	46,409	-	-	46,409	133,331
2(e) Other incoming resources					
VAT recovered	824	-	-	824	1,013
	824	-	-	824	1,013
TOTAL INCOMING RESOURCES	157,714	23,590	2,384	183,688	292,214

Notes to the Financial Statements
for the year ended 31 December 2020

3 RESOURCES EXPENDED

		Unrestricted	Restricted	Endowment	TOTAL	FUNDS
	Notes	Funds	Funds	Funds	2020	2019
		£	£	£	£	£
3(a) Charitable activities						
Missionary and charitable giving	3(a)(i)	587	-		587	11,528
Parish share		129,842			129,842	126,152
Fees paid out for Weddings and Funerals		2,429			2,429	3,508
Children's Activity		0	-	-	0	-
Working expenses of clergy		0			0	120
Church - running expenses	3(a)(ii)	12,286	3,840	0	16,126	18,497
Church maintenance		1,689	601	-	2,290	3,564
Quinquennial inspection	3(a)(iii)	0	-	-	0	997
Upkeep of services		2,371	200	554	3,125	1,948
Upkeep of churchyard and grounds		4,036	1,728	502	6,266	3,538
Parish magazine costs		106			106	154
Traidcraft costs		993			993	2,546
Sunday Club		0	-	124	124	52
General fundraising costs		100			100	581
Parish Centre running costs	3(a)(v)	46,129	13,233	-	59,362	80,530
Major repairs	3(a)(vi)	3,584	0	1,045	4,629	7,794
Salaries, fees & NI		16,037	-	-	16,037	14,813
Non salary administration costs		2,532			2,532	3,483
Depreciation		6,435	-	-	6,435	5,772
Independent examiner fee		780			780	780
		229,936	19,602	2,225	251,763	286,357
3(b) Cost of activities for generating funds						
Hire of church costs		1,737			1,737	2,739
Parish Centre Bar running costs		3,906			3,906	14,271
Other PCC property upkeep		4,224	-	-	4,224	3,151
PCC depreciation		5,000			5,000	-
		14,867	0	0	14,867	20,161
TOTAL RESOURCES EXPENDED						
		244,803	19,602	2,225	266,630	306,518

Notes to the Financial Statements

for the year ended 31 December 2020

3 RESOURCES EXPENDED - details

	2020	2019
	£	£
3(a)(i) Missionary and charitable giving		
<i>Charitable allocations</i>		
<i>International -</i>		
CMS	-	1,000
Sylvia Wright Trust	-	1,000
<i>Local -</i>		
Support After Rape & Sexual Violence Leeds	-	1,000
PAFRAS (Refugees & Asylum Seekers)	-	2,000
Leeds Asylum Seekers Support Network (LASSN)	-	1,000
Caring for Life	-	1,000
Wheatfield's Hospice	-	1,000
West Yorkshire Community Chaplaincy Programme	-	1,000
Joanna Leeds	-	1,000
	<hr/>	<hr/>
	-	10,000
<i>Special collections/donations</i>		
PAFRAS (Refugees & Asylum Seekers) - Easter and Harvest Text	189	-
Children's Society - Christingle Service	-	237
WYDAN - Crib Service	-	520
Mission to Seafarers - Seafarers Sunday	-	142
Diocesan Link - Rev Lievesley Induction	-	629
All Hallows Café - Harvest Text	11	-
St Chad's Primary Academy - Easter Text	387	-
	<hr/>	<hr/>
	587	1,528
	<hr/>	<hr/>
	587	11,528
	<hr/>	<hr/>

The Parish Centre continues to apply a concessionary booking policy with respect to registered charities effectively adding significantly to our financial support of those charities. It has also continued to be used by church groups paying little or no fee.

One of our objectives is Missionary and outreach work. Helping those in need is a demonstration of our faith. In 2020, these have been temporarily reduced in response to the Covid pandemic. The Church normally endeavours to support its local community and beyond by making direct donations of up to 10% of its planned giving and open plate income to both local and international charities, consequently also achieving one of its public benefits.

Notes to the Financial Statements
for the year ended 31 December 2020

3 RESOURCES EXPENDED - details

	2020	2019
	£	£
3(a)(ii) Church - running costs		
Insurance	6,873	6,705
Gas	4,642	5,710
Electricity	1,293	1,871
Water	302	291
Cleaning	3,016	3,920
	16,126	18,497

3(a)(iii) Quinquennial Inspection

The Quinquennial Inspection was carried out late in 2018 and identified items requiring rectification with a budget estimate of total cost of £60-80,000 over the five year period, plus professional fees and VAT, but offset against any available grants at the time.

The most significant items are the overhaul of rainwater goods, roof repairs and pointing.

Work is also needed to resolve water ingress in the tower & essential boundary wall repairs £30,000.

3(a)(v) Parish Centre - running costs

Caretaker, deputies and bookings secretary	33,764	41,800
Heating, lighting and water	7,403	11,329
Insurance	2,190	2,243
Repairs, cleaning and maintenance	8,705	16,829
Administration	7,300	8,329
	59,362	80,530

3(a)(vi) Major repairs

In 2020 Repointing & masonry £2,781; Guttering, roof leading & gully's £990; Garden handrail £858

In 2019 electrical improvement work £5,039; smaller structural repairs £2,755

**4 STAFF COSTS AND TRANSACTIONS WITH TRUSTEES
AND CONNECTED PERSONS**

(a) Gross Pay	51,946	61,573
Employer's social security costs (Employer's NI)		
NI £1,948 (2,538) - Employment Allowance £1,948 (2,538)	-	-
Employer's pension contributions	658	748
TOTAL Employers costs	52,604	62,321

During the year the PCC employed a parish administrator, a caretaker (and deputies), a cleaner, casual bar staff and a bookings secretary.

The average number of staff employed was 5 (2019 = 7)

No employee received benefits of more than £60,000 during the year. (2019 = none)

(b) During the year one Trustee received £86 in expenses relating to verging at funerals
(2019 one Trustee received £5,043 fees as Organist and Choirmaster)

Notes to the Financial Statements
for the year ended 31 December 2020

5 FIXED ASSETS

(a) Tangible assets

		Land and buildings	Parish Centre	Furniture, Furnishings & Equipment	Total
		£	£	£	£
Cost					
1 January 2020	5(a)(i)	204,256	79,942	122,553	406,751
Additions		-	-	3,958	3,958
Written off				(3,016)	(3,016)
Revaluation		180,744	-	-	180,744
31 Dec 2020		385,000	79,942	123,495	588,437
Accumulated depreciation					
1 January 2020		-	-	102,332	102,332
Charge for the year		5,000	-	6,435	11,435
Written off				(3,016)	(3,016)
31 Dec 2020		5,000	-	105,751	110,751
Net book value at 31 Dec 2020		380,000	79,942	17,744	477,686
Net book value at 31 December 2019		204,256	79,942	20,221	304,419

5(a)(i) Freehold land and buildings at 31 December comprise the former curate's house, a semi-detached house in good structural repair, built around 1936 and located at 64 Beckett's Park Crescent (included at estate agent's desktop assessment valuation). It is now subject to tenancy and currently used for short-term letting.

The Parish Centre comprises the building and car park at cost. The premises were revalued on 27th June 2011 for insurance purposes at £1,325,000.

Whilst both of these assets can be considered to be *Land and Buildings* it was decided to treat them separately in terms of valuation. The curates house in theory could easily be resold and therefore it is realistic to keep it at an up to date market value, whereas the Parish Centre has effectively no uses other than the current one, and we would not be able to sell it. It is therefore included at cost.

(b) Investments

The investments are shown at market value and comprise income shares held in the CBF Church of England Investment Fund, administered by CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET

Those included in our Endowment Fund as shown below, are held by Leeds Diocesan Board of Finance as Custodian Trustee and the income from these shares can only be used for the purpose originally stipulated. We have no access to the capital.

	No. of shares		Historical	Market value	
	2020	2019	cost	2020	2019
			£	£	£
Churchyard maintenance	875	875	1,021	17,926	16,773
Sunday School	410	410	551	8,400	7,859
Choir	591	591	760	12,108	11,329
Parochial purposes	446	446	574	9,137	8,549
Church repair	1,821	1,821	7,331	37,308	34,907
	4,143	4,143	10,237	84,879	79,417

Notes to the Financial Statements
for the year ended 31 December 2020

5 FIXED ASSETS

(b) Investments (continued)

The remaining shares, part of our Restricted Funds, are held by the PCC directly and both the income and capital can only be used for the purpose stipulated in the original gift.

	No. of shares		Historical	Market value	
	2020	2019	cost	2020	2019
			£	£	£
Churchyard supplementary	2,632	2,632	30,000	53,931	50,461
Totals	6,775	6,775	40,237	138,810	129,878

	2020	2019
	£	£
6 DEBTORS AND PREPAYMENTS		
Gift aid recoverable	4,804	14,170
Prepayments	5,871	1,956
Other debtors	3,315	6,112
VAT recoverable	41	288
	14,031	22,526

7 SHORT TERM DEPOSITS

Short term deposits PCC - General	88,330	128,985
Short term deposits PCMC	16,785	16,714
Short term deposits Bar	-	-
	105,115	145,699

All short term deposits are held in The CBF Church of England Deposit Fund, administered by CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET

8 CURRENT LIABILITIES: amounts falling due within one year

Creditors for goods and services	2,632	12,340
Accruals and deferred income	17,949	7,323
	20,581	19,663

Notes to the Financial Statements
for the year ended 31 December 2020

9 DESIGNATED FUNDS		2020	2019
		£	£
Outreach	Recently appointed incumbent working on project to expend this designation in 2021/22	35,300	35,300
Parish Centre	Building refurbishment and improvement needs are being reviewed for adequacy in 2021	23,214	23,214
Parish Centre Kitchen	Specific Fundraising Project	5,824	-
Legacy	Rev. Roger Robinson (2016)	4,425	4,425
Boiler	Replacement (revised by estimate)	17,518	15,000
Bar	Held for restocking	2,000	5,005
		88,281	82,944

10 MOVEMENT IN RESTRICTED AND ENDOWMENT FUNDS

	1 Jan 2020	Incoming resources	Resource expended	Transfers	Revaluation	31 Dec 2020
	£	£	£	£	£	£
Churchyard	67,234	2,013	(2,013)		4,624	71,858
Sunday School	8,130	236	(124)		540	8,782
Choir	13,076	344	(428)		779	13,771
Organ maintenance	0	2,500	(601)		0	1,899
Parochial purposes	8,549	256	(256)		588	9,137
Church repair	34,907	3,545	(1,045)		2,400	39,807
Flower	525	2	(69)		0	458
Churchyard Leaflet	216	1	(217)		0	0
Youth Work	1,084	3	0		0	1,087
Local Authority -						
- Discretionary Grant	0	6,403	(6,403)		0	0
CJRS grants (furlough)	0	10,670	(10,670)		0	0
	133,721	25,973	(21,826)	0	8,931	146,799
Restricted	52,417	23,590	(19,602)		3,470	59,875
Endowment	81,304	2,384	(2,225)		5,461	86,924
	133,721	25,974	(21,827)	0	8,931	146,799

11 ANALYSIS OF NET ASSETS BY FUND

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Tangible fixed assets	477,686				477,686
Investments			53,931	84,879	138,810
Current assets	67,726	88,281	5,944	2,045	163,996
Current liabilities	(20,581)				(20,581)
	524,831	88,281	59,875	86,924	759,911

Statement of Financial Activities

for the year ended 31 December 2019

		Unrestricted	Restricted	Endowment	TOTAL
	Note	Funds	Funds	Funds	2019
		£	£	£	£
INCOMING RESOURCES					
Donations and legacies	2(a)	106,838	439	0	107,277
Other trading activities	2(b)	45,746	0	0	45,746
Investment income	2(c)	1,059	1,475	2,313	4,847
Charitable activities	2(d)	133,331	0	0	133,331
Other incoming resources	2(e)	1,013	0	0	1,013
TOTAL INCOMING RESOURCES		287,987	1,914	2,313	292,214
RESOURCES EXPENDED					
Charitable activities	3(a)	282,092	2,212	2,053	286,357
Cost of activities for generating funds	3(b)	20,161	0	0	20,161
TOTAL RESOURCES EXPENDED		302,253	2,212	2,053	306,518
NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER GAINS (LOSSES)		(14,266)	(298)	260	(14,304)
Gain on revaluation of:					
Freehold property	5(a)	0	0	0	0
Investment assets	10	0	7,952	12,514	20,466
NET MOVEMENT IN FUNDS		(14,266)	7,654	12,774	6,162
BALANCES brought forward at 1 January 2019		533,723	44,764	68,529	647,016
BALANCES carried forward at 31 December 2019		519,457	52,418	81,303	653,178