

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST CHAD, FAR HEADINGLEY, LEEDS

England & Wales · Charity number 1130766

Details

Other names	ST CHAD'S PCC, FAR HEADINGLEY, LEEDS
Status	Registered
Legal form	Previously excepted
Registered	2009-07-27
Register	View on the Charity Commission register

Contact

Address	St. Chads Parish Office Otley Road Far Headingley Leeds LS16 5JT
Phone	01132744322
Email	office@stchads.co.uk
Website	www.stchads.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Enables as many people as possible to worship at our church. Enables people to live out their faith through worship and prayer, the provision of pastoral care, and missionary and outreach work as well as maintaining the fabric of the Church of St Chad and the Parish Centre.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Leeds City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£384,048	£344,180	-	-
2023-12-31	£327,685	£329,293	-	-
2022-12-31	£295,692	£331,547	-	-
2021-12-31	£308,236	£271,791	-	-
2020-12-31	£183,688	£266,630	-	-

Trustees

Name	Role	Appointed
Alison Penelope Gallant		2015-04-27
Amy Elizabeth Graham		2021-01-19
Anita Shaw		2024-04-28
BEVERLY LEECH ASKEY BA		
Barbara Colledge		2026-03-03
Catherine Mary Harper		2015-04-27
Claire Elizabeth Pascoe		2021-05-23
Cora Presley		2024-09-10
Eileen Pickup		2025-05-18
Ian Pickup		2023-09-12
Jane Lesley Bewell		2022-05-15
Louise Sarah Allen		2021-05-23
Matthew Graham Cliff		2021-05-23
Nicola Anne Bagnall		2020-11-15
Rev Hannah Felicity Lievesley		2019-11-11
Timothy Ward		2022-05-15
William Henry Robinson		2022-05-15

Accounts

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Charity number 1130766



Annual Report and Financial Statements **for the year ended 31 December 2024**

WYCAS
COMMUNITY ACCOUNTING
WEST YORKSHIRE

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Annual Report and Financial Statements
for the year ended 31 December 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report for the year ended 31 December 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
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Team Rector and Vicar of St Chad's:

Revd Hannah Lievesley	Chair	
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Curate:

Revd Joanna Glenwright		resigned 18 August 2024
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Churchwardens:

Alison Gallant	Lay Chair	
Jane Bewell		

Representatives on the Deanery Synod:

Beverly Leech Askey
Catherine Harper

Elected Members (each is elected for a maximum of a three-year term without re-election):

Louise Allen		
Nicola Bagnall		
Matthew Cliff		
Amy Graham		
Mary Henderson		resigned 28 April 2024
Susan Milestone		
Roger Mumby		resigned 19 March 2024
Claire Pascoe		
Ian Pickup		
William Robinson		
Helen Steele	Secretary	resigned 28 April 2024
Timothy Ward		
Michael Willison		
Cora Presley		appointed 9 July 2024
Anita Shaw		appointed 28 April 2024

Treasurer

Acting Treasurer: Alison Gallant

PCC Minute Taker

Eleanor Gallon	appointed 10 September 2024
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Parish Administrator

Christine Khullar

Charity number

1130766

Registered with the Charity Commission in England and Wales

Registered and principal address

Otley Road
Far Headingley
Leeds
LS16 5JT

Bankers

Nat West Bank plc
8 Park Row
Leeds
LS1 5HD

Virgin Money
94-96 Briggate
Leeds
LS1 6NP

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2024

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the Annual Parochial Church Meeting.

Aim and Purposes

St Chad's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also responsible for the maintenance of the Parish Centre and the former curacy house (64 Becketts Park Crescent) prior to its sale in November 2024.

The Church's Vision Statement is:

St Chad's is here to share the Christian Gospel through being:

- A praying and worshipping community,
- A place of spiritual learning, growth and exploration,
- A visible, active and responsible servant of the parish.

We seek to be a lively, evolving and caring community through:

- Being welcoming and supportive,
- Sharing and celebrating our talents and diversity,
- Being open to all.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship nurture faith and discipleship through prayer and scripture, music and sacrament.

When planning our activities for the year, the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion has been considered. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel, and developing their knowledge and trust in Jesus,
- Fostering community and the provision of pastoral care for people living in the parish,
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Chad and the Parish Centre.

Achievements and performance

2024 has been another very encouraging year of growth, both in the number of people accessing our worship and ministry, and in our provision for deepening faith and discipleship. This is the third consecutive year of growth and the second year in which usual Sunday attendance has exceeded pre-pandemic figures.

The number of people attending church on a usual Sunday increased by 6% from 141 to 150 - the highest it has been since 2015. It is pleasing to note that this growth includes both adults and children.

A very positive new development this year has been the introduction of Small Groups for discipleship and spiritual growth. These were launched as a trial during Lent and those taking part were keen to continue after Easter. The groups have developed over the course of the year and are thriving. In addition to their value in deepening faith and discipleship and fostering fellowship, they have also proved a wonderful way of enabling newcomers to church, and those exploring faith, to quickly settle into St Chad's and feel a part of the Christian community here.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2024

Achievements and performance (continued)

It was good to be able to meet our Parish Share in full again this year. However, planned giving from the congregation still does not meet essential outgoings and a recent financial review made clear that the only way to be truly confident of St Chad's future financial health is to increase this level of 'planned giving'. To this end, the PCC developed a 'Giving Guide' which rightly sets generosity within discipleship and encourages all to aspire to tithe, giving at least 5% of their net income to church and 10% overall to church plus other charities. The congregation will be asked annually to review their giving and move at least 1% closer to the desired 10% each year.

Links with schools have developed positively in 2024. The church primary school has elected one of the St Chad's congregation Chair of Governors and another has been recruited to the role of Foundation Governor. St Chad's Clergy and Youth Worker led collective worship once each week. One of the non-church primary schools in the parish invited the clergy into school to provide teaching on Christian events and beliefs on three occasions and has booked in 6 different class visits to church to extend this learning and connection in 2025. For the first time, the local private primary school invited the vicar to lead their Harvest celebration in church. The vicar also continued to lead both student and staff communion services at the nearby Church of England secondary school.

Worship and Prayer

The gentle changes introduced to our programme and style of worship in 2023 are now well embedded. Attendance continues strong and the introduction of small groups alongside seasonal courses has enhanced St Chad's offer for spiritual growth and discipleship.

During February, March and April, Tom and Shona Shaw led the Being With course for parents of the Youth Group and others who wanted to explore faith further. The course ran in the Parish Centre Bar in parallel to the Youth Group. This was found to be a very helpful course for all who took part and is likely to be repeated in the future.

During Lent, a sermon series explored the theme of 'Covenant' in the bible.

It was a great privilege to prepare eight adults and two young people from St Chad's for confirmation this year. We celebrated their commitment to Christ with Bishop Arun, Bishop of Kirkstall, at two confirmation services: one in April at St Paul's, Ireland Wood and one in November at St Oswald's, Guiseley.

In August, we were very sad to say goodbye to our curate Rev'd Jo Glenwright, who has given wonderful service in her time at St Chad's, enriching our mission and ministry. She and her whole family will be greatly missed. We are delighted, however, that she has remained within the Diocese of Leeds to serve at St John's, Menston.

During Advent, Rev'd Bob Powley wrote and delivered a three-part Advent Course called ADVENT-uring Into Hope. This very well received course explored the major themes of Advent and their relevance in today's world.

The choir and organist continue to provide music and singing to a very high standard and are greatly appreciated. All three carol services this year were a highlight. The St Chad's Primary School Choir joined the church choir for some of the carols again, and we hope to foster this collaboration into the future.

The all-age music group continue to bring vibrancy to our all-age worship making the leadership of worship wonderfully intergenerational.

In spite of a reduction in clergy all services across the team have continued to be offered.

Deanery Synod

Two lay representatives from St Chad's were elected to the North West Leeds Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

There are a further three vacancies carried forward into 2025.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2024

Achievements and performance (continued)

The Church and Parish Centre

The St Chad's buildings are not just for the exclusive use of the congregation. We endeavour to ensure that the Church and the Parish Centre both exist for the benefit of all in the parish. The Church has regular bookings from Leeds Festival Chorus, other musical groups and local schools. The Parish Centre is very well used by a wide range of community and charitable groups, as well as taking private bookings for key life event celebrations such as weddings, birthdays or funeral teas. As part of our mission and commitment to serve the local community, the Centre offers affordable rates to local charities. Throughout 2024, bookings at the Centre remained stable and were similar to those achieved in 2023.

The Parish Centre Function hall has benefitted from refurbishment of the wood flooring this year. Plans for a development of the bar area to provide accessible boardroom meeting space and a smarter more flexible social space for community groups and hirers are underway alongside plans for resurfacing and re-marking the parish centre car park.

The outcome of the Church Architect's Quinquennial Inspection has prompted preparations for a 2025 fundraising appeal to enable essential building works to prevent water ingress in the church spire and valley gutter.

The Green Team continues to foster a nature-friendly environment in the churchyard, facilitates recycling of less easily recycled items and tries to highlight environmental issues through regular eco-tips in the newsletter and through church prayers.

The PCC developed, updated and approved a number of staff related policies in 2024 based on templates provided by the Diocese.

Pastoral Care

Home communion continues to be offered to those who cannot come to services at church. The Lunch Club and Thursday Communion Service, which includes a time of chat and coffee afterwards, provide Christian worship and fellowship to our older members of church. Our seasonal courses and small groups provide a space to deepen discipleship, faith and fellowship together.

The Mother's Union continues to nurture fellowship and faith amongst its members and offers a full and varied programme of social events and prayer.

Health and safety procedures are regularly reviewed and updated.

Safeguarding

The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, i.e. the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. Good progress has been made in safer recruitment processes and the Church of England's 'Safeguarding Hub' is now being utilised up to level 3 to record, track and update the safe recruitment of our volunteers. All safeguarding concerns raised have been dealt with in a timely and sensitive way and in accordance with House of Bishops' guidance.

Mission and Evangelism

St Chad's continues to serve the local community through the provision of our Lunch Club for older members of the parish, our Friday Youth group and our thriving Tots group for pre-school children, parents and carers, and community gathering events such as ceilidhs, beetle drives, quizzes and family film showings. The Parish Centre and church grounds have been well maintained and developed for the benefit of the wider community.

The church continues to model generous giving by tithing 10% of planned giving to four chosen charities:

Positive Action for Refugees and Asylum Seekers (PAFRAS), Joanna Project, West Yorkshire Community Chaplaincy and Church Mission Society (CMS).

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2024

Achievements and performance (continued)

Mission and Evangelism

During 2024, collections were also made for the Children's Society at the Christingle service; PAFRAS (Positive Action of Refugees and Asylum Seekers) through food and financial donations throughout the year and at Harvest; a 'Good as New Toys' gift collection for Leeds families in poverty at Christmas (working with St Mary's Hawksworth Wood) and the Christmas Shoebox appeal (working with Blythwood Care) which enabled 164 shoeboxes to be filled with carefully chosen and wrapped gifts and sent to a deprived community in Serbia.

Other charities, such as the Scouts and Brownies, benefit from reduced charges to hire the Parish Centre.

The St Chad's Newsletter, inviting local people to join us for services, groups and events is distributed to most homes in the parish, twice a year at Easter and Christmas.

Our church website stchads.co.uk and our Facebook page @stchadschurchleeds provide helpful information to the whole church family and the wider community.

Environment Report

Carbon Footprint

St Chad's carbon footprint has continued to be measured. Data for gas and electricity consumption during 2024 have been submitted on-line to the national C of E's Energy Footprinting Tool (EFT). The tool computes both the gross carbon footprint and, after deducting renewable electricity purchased from the grid and deducting a proportion of on-site generated renewable electricity exported to the grid, the net carbon footprint.

	Carbon footprint (tonnes CO₂e)	
	2024	2023
Total (Church and Parish Centre)		
gross	58.9	58.1
net	50.9	50.5

Our electricity is purchased from SSE through the Diocese's Green Journey Scheme. As this is a renewable supply it is deemed to meet the EFT criteria for low carbon energy. The equivalent carbon emissions from the electricity we used has been netted off the gross carbon footprint together with electricity generated by the solar panels on the roof of the Parish Centre. The slight increase in carbon footprint over last year stems from increased gas consumption in the church.

According to the EFT 99% of our carbon footprint arises from our use of gas for space heating, so the big challenge facing St Chad's is how we make the transition away from gas to achieve net zero.

Energy Costs

During 2024 gas and electricity contracts for both the church and the Parish Centre came up for renewal. They were renewed for 2 years through the Diocese's Green Journey scheme with Crown Gas & Power providing the gas supply and SSE providing the electricity. We achieved significant reductions in the unit price for gas but had to bear a slight increase in the unit price for electricity. The proportion of green biogas in the Parish Centre's contract was increased from 25% to 50%. When these contracts were secured, it was anticipated there would be a gradual decrease in prices over the next couple of years. However, given the current geopolitical situation we will have to wait and see what 2026 brings.

Replacement boiler – Parish Centre

As reported last year, the unreliable inefficient main boiler providing the space heating was replaced mid-way through 2023 by 2 smaller and more efficient gas boilers. It was anticipated that the new and more efficient gas boilers together with the Nest wireless thermostat controllers previously installed would reduce the Parish Centre's gas consumption.

We are pleased to report that total gas consumption in the Parish Centre during 2024 (76,007 kWh) was less than half of the consumption during 2019 (165,352 kWh), the year before Covid.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2024

Sustainable Heating

The national church announced that 600 churches with the highest carbon emissions would be offered a free energy audit together with a £3,000 grant to put towards project(s) identified in the audit that would reduce the carbon footprint. St Chad's is one of those top emitting churches – and one of the top 42 churches in the Diocese. The national church commissioned Mondes Projects Ltd which undertook the audit in September. The report identified 2 low cost, quick win projects – draught proofing in certain locations, and replacing the remainder of the non-LED lights with LED equivalents. Two major and costly projects were recommended – installation of an air source heat pump in the boiler house and installation of solar panels on the church roof to the rear. The solar panel project would need to be linked to a good contract selling the generated electricity back to the grid. Considerable work will be required to assess the thermal characteristics of the building in order to size and specify an appropriate heat pump. We will need to commission the services of an appropriately qualified consultant with expertise in installing these systems in churches.

Ecumenical Relationships

Churches Together in Headingley continues strong. This year's collaborations have included a fundraising Christmas carol sing at the Arndale centre in aid of Wheatfield's Hospice; Lent Lunches; The Week of Prayer for Christian Unity and the Beckett Park Community Picnic. Church leaders also meet separately throughout the year for prayer and encouragement.

Financial Review

2024 was the year when a big decision was taken to sell the curacy house (64 Beckett Park Crescent). The property went onto the market in August at £400,000 as recommended by the Designated Adviser, a requirement of the Charities Act. After several viewings and an appropriate marketing period we were fortunate enough to sell at the highest offer of £420,000. The value of the property in the 2023 accounts was £365,000 and so a gain on disposal of £55,000 very much boosted the overall yearend figures. We have effectively moved this property from a fixed asset into liquid funds which have been placed into an interest bearing CCLA deposit account.

We were also very fortunate to receive two legacies during the year totalling £29,397. The estate of Maureen Cliff forwarded further unrestricted monies of £26,397 (we received £56,433 in 2021/22) and we received £3,000 from the estate of Nigel Greenwood which has been given as restricted funds to be used towards the maintenance of the Garden of Rest.

As a result of the above the accounts show a year end surplus of £41,582.

It is important to note that, had it not been for the one-off gain of £55,000 on the sale of the curacy house and the £29,397 generous legacies this year, the year end position would have been a deficit of over £40,000. Therefore, efforts must continue to be made to encourage an increase in planned giving in order for St Chad's to become financially self-sustaining.

St Chad's once again met its Parish Share in full for the year of £114,032.

The DCMS Listed Places of Worship Grant scheme to reclaim VAT on qualifying works to the church building was utilised during the year and we are pleased to learn that this scheme is being extended until March 2026. Given we have some major project works planned for 2025 on the back of the Quinquennial Inspection we will be able to take advantage of this scheme again next year.

In 2024, some income streams improved whilst others remained static. There was an uplift in general donations of £2,400 within the year - £1,400 of this was as a result of increased Goodbox income. There was also a significant increase in the hire of the church to non-church users at £10,584 (£7531 – 2023). The deposit of the additional money from the sale of the curacy house into an unrestricted CCLA deposit account meant increased income from interest in the last 2 months of 2024.

The number of people who were part of the Parish Giving Scheme (PGS) only increased by 1 in 2024 to 60 individuals. Planned giving however increased by 5% on the back of the Generosity weeks in 2023 and 2024. There are still quite a number of regular givers making payments by standing order or BACS and although these funds are very welcome, it does create more work for the Stewardship Officer and Treasurer as manual claims need to be made to HMRC to reclaim the associated gift aid. Under PGS all gift aid is automatically claimed on our behalf.

All missionary charitable donations were paid in full retrospectively for the year 2023 during 2024.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2024

Restricted and Endowment Funds

Income from the restricted and endowment funds on deposit increased substantially from the previous year up from c.£6k to c.£9k given more funds are now held within these accounts. Monies have been expended against the relevant expenditure lines as necessary.

Dividends from restricted investments remained static compared to the previous year. No sale or purchase of shares have been undertaken during the year.

Parish Centre

The Parish Centre Management Committee was pleased to report sales income of £109,979 – a similar level to those achieved in 2023. The major project during 2024 was the re-surfacing of the main Function Hall floor at a cost of c.£5,000. This has been well received by the many users of this space, especially the regular dance groups.

In September the bar opened its doors on a Friday evening for “club night”. This has not only given our local community another space to meet up and socialise but has helped the bar have another good and profitable year.

Various community fundraising events were hosted at the Parish Centre including a ceilidh, beetle drive and Christmas film afternoon collectively raising around £1070. The surplus from the Youth Group led ceilidh was used to purchase additional sofas for use in the Becketts Room.

Reserves policy

Our policy is to allow for the smooth running of the charity and to allow for an orderly winding up should the charity need to close. Three month's operating costs are considered sufficient. Total operating costs for 2024 were £344,180, 25% of this (ie one quarter of the year = 3 months) would be £86,045.

The total unrestricted net current assets of £549,258 plus the unrestricted fixed assets investments of £12,470 (page 12), less the total designated funds of £26,238 (note 16, page 20) leave free reserves of £535,490.

Please see 'Future Plans' below for an explanation on how it is intended to use these reserves.

Future Plans

The opportunity at St Chad's for ministry with children, youth and families is extraordinary. 31% of our worshipping community is under 18 years old. We have strong connections with the local Church of England primary school, a warm and growing relationship with the Church of England high school, (just outside the parish) and three other primary schools in the parish. Since 2021 we have employed a Missional Generation youth worker for 6-8 hours a week to co-ordinate and lead our youth group. The term of St Chad's agreement with Missional Generation will come to an end in the summer of 2025. To continue the important youth ministry begun in 2021 and build on it, the PCC plan to invest a large proportion of the funds raised from the sale of the curacy house to provide an income in interest to finance a part-time children, youth and families worker from September 2025 onwards. A generous gift-aided donation to support this initiative, amounting to £20,000, was made in March 2025 by a member of the congregation.

Remaining funds from the sale of the curacy house will be used towards church building works to prevent water ingress at the spire and side-chapel valley gutter. An ambitious fundraising project will begin in 2025 to raise the remaining monies required to complete these works.

Small Groups have been an excellent addition to the ministry on offer at St Chad's and work will continue in 2025 to grow the number of and participation in these groups.

The Headingley and All Hallows Team, and St Chad's in particular, is recognised as an excellent training context for curates and a curate has been allocated to the team with effect from the end of June 2025.

A grant application will be made to the Leeds Community Foundation St Chad's Fund for development of the bar area of the parish centre to provide accessible boardroom meeting space and a smarter more flexible social space for community groups and hirers alongside resurfacing and re-marking the parish centre car park.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2024

Public Benefit

Public benefit from the Church comes in three key ways:

First, are the benefits obtained from being part of a prayerful, multigenerational, lively and supportive Church community who, as part of their personal Christian discipleship, are encouraged to connect with and serve their neighbour in practical ways.

Secondly, the Church and the Parish Centre buildings are available to the public at large. This allows St Chad's to offer space for not just the church-led groups, such as the Tots Group, Youth Club and Lunch Club, but also the Church building for local schools for end of term activities, for concerts by orchestras and choirs, and by Leeds Festival Chorus as their weekly meeting and rehearsal space. The church annually participates in the National and Yorkshire Heritage Open Days. The Parish Centre serves the wider community as a popular centre for regular meetings of various charities, Scouts and Girl Guides, dancing groups, fitness camps, the RSPB, National Trust Leeds & District group and art classes. The City Council and the NHS hire rooms for training and public consultation events. The main hall is still popular for wedding receptions and funeral teas. Continued ongoing investment with the refurbishment and development of the facilities ensures comfortable, affordable spaces are provided for groups and clubs.

Thirdly, the Church offers financial help to its local community and beyond in three ways: a) by offering reduced rates to charitable organisations using the centre, (discounts amounting to £7,433 In 2024); b) by giving a charitable donation of 10% of planned giving and open plate collections to support both local and national charities each year; and c) through the funds and resources raised and given in church services and by church members to support the work of other charities.

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Chad's, the membership of the PCC consists of the incumbent, curate, churchwardens, members of Deanery Synod and a maximum of 15 members elected by those members of the congregation who are on the church Electoral Roll. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent, and setting and applying appropriate policies.

The PCC met eight times during the year, including two held via video conferencing. The average level of attendance was 78%. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. These committees which include Standing and Finance, Fabric and Maintenance, Community Engagement, and Parish Centre Management, are all responsible to the PCC and report back to it regularly, with minutes of their deliberations being received by the full PCC and discussed as necessary.

The Standing & Finance Committee is responsible for day to day management on behalf of the PCC. Members include Jane Bewell, Alison Gallant, Hannah Lievesley, William Robinson (from 28th April 2024), Helen Steele (until 28th April) and Mike Willison.

The PCC members are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the PCC members to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period.

Approved by the board of trustees on 22/04/2025

Hannah Lievesley (Trustee)

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Independent examiner's report to the trustees of The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024, which are set out on pages 11 to 22.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

12/06/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Endowment funds £	2024 Total funds £	2023 Total funds £
Income from:						
Donations and legacies	(2)	149,693	4,461	-	154,154	143,467
Other trading activities	(3)	37,035	1,133	-	38,168	47,047
Investment income	(4)	7,372	4,687	-	12,059	8,406
Charitable activities	(5)	123,091	-	-	123,091	123,344
Other income	(6)	56,397	179	-	56,576	5,421
Total income		373,588	10,460	-	384,048	327,685
Expenditure on:						
Raising funds	(7)	20,490	395	-	20,885	35,803
Charitable activities	(8)	308,680	10,750	3,865	323,295	293,490
Total expenditure		329,170	11,145	3,865	344,180	329,293
Net gains/(losses) on investments	(11)	-	-	1,713	1,713	6,490
Net income / (expenditure)		44,418	(685)	(2,152)	41,581	4,882
Transfers between funds		-	-	-	-	-
Net movement in funds		44,418	(685)	(2,152)	41,581	4,882
Fund balances brought forward		660,657	55,291	68,375	784,323	779,441
Fund balances carried forward	(9a & 9b)	705,075	54,606	66,223	825,904	784,323

All incoming resources and resources expended derive from continuing activities.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Balance sheet

as at 31 December 2024

		2024	2024	2024	2024	2023
		Unrestricted	Restricted	Endowment	Total	Total
		£	£	£	£	£
Fixed assets						
Tangible assets	(10)	143,347	-	-	143,347	524,672
Investments	(11)	12,470	48,399	15,723	76,592	74,879
Total fixed assets		<u>155,817</u>	<u>48,399</u>	<u>15,723</u>	<u>219,939</u>	<u>599,551</u>
Current assets						
Stock		5,022	-	-	5,022	4,385
Debtors and prepayments	(12)	16,527	-	-	16,527	15,272
Current asset investments	(13)	492,181	-	50,500	542,681	121,094
Cash at bank and in hand	(14)	47,879	6,207	-	54,086	67,764
Total current assets		<u>561,609</u>	<u>6,207</u>	<u>50,500</u>	<u>618,316</u>	<u>208,515</u>
Current liabilities:						
amounts falling due within one year						
Creditors and accruals	(15)	12,351	-	-	12,351	23,743
Total current liabilities		<u>12,351</u>	<u>-</u>	<u>-</u>	<u>12,351</u>	<u>23,743</u>
Net current assets / (liabilities)		<u>549,258</u>	<u>6,207</u>	<u>50,500</u>	<u>605,965</u>	<u>184,772</u>
Net assets		<u>705,075</u>	<u>54,606</u>	<u>66,223</u>	<u>825,904</u>	<u>784,323</u>
Funds						
Unrestricted funds						
General unrestricted funds		678,837	-	-	678,837	624,739
Designated funds	(16)	26,238	-	-	26,238	35,918
Unrestricted funds		<u>705,075</u>	<u>-</u>	<u>-</u>	<u>705,075</u>	<u>660,657</u>
Restricted funds		-	54,606	-	54,606	55,291
Endowment funds		-	-	66,223	66,223	68,375
Total funds		<u>705,075</u>	<u>54,606</u>	<u>66,223</u>	<u>825,904</u>	<u>784,323</u>

The financial statements were approved by the board of trustees on 22/04/2025

Hannah Lievesley (Trustee)

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts

for the year ended 31 December 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts

for the year ended 31 December 2024

1 Accounting policies continued

Tangible fixed assets

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other land and buildings held on behalf of the PCC for its own purposes are included at insurance valuation (in the case of the curate's house) and at cost (in the case of the Parish Centre). No depreciation is charged against such properties because the depreciation charge is viewed as immaterial and no impairment of the buildings is considered to have taken place. Any expenditure on maintenance or improvement is written off as incurred.

Other equipment used within church premises and at the Parish Centre is depreciated on a straight line basis over 3, 5 or 10 years, unless otherwise stated in the notes. Individual items of equipment with a purchase price of £500 or less are written off in the period in which the asset is acquired.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income unless restrictions have been imposed by the donor. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2024

2 Donations and legacies	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Planned giving	88,701	-	-	88,701	84,348
Open plate collections	2,013	88	-	2,101	2,507
Legacies	26,397	3,000	-	29,397	5,000
Donations (includes Goodbox)	10,180	1,373	-	11,553	11,099
Gift aid	22,402	-	-	22,402	22,513
Grant income	-	-	-	-	18,000
	<u>149,693</u>	<u>4,461</u>	<u>-</u>	<u>154,154</u>	<u>143,467</u>
3 Other trading activities	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Takings in Parish Bar	16,900	-	-	16,900	17,739
Hire of church to non-church users	11,294	-	-	11,294	8,030
Sale of magazine advertisements	-	-	-	-	1,440
Fundraising	809	1,133	-	1,942	7,792
Income from PCC property	8,032	-	-	8,032	12,046
	<u>37,035</u>	<u>1,133</u>	<u>-</u>	<u>38,168</u>	<u>47,047</u>
4 Investment income	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Dividends (gross)	-	2,079	-	2,079	2,047
Interest (gross)	7,372	2,608	-	9,980	6,359
	<u>7,372</u>	<u>4,687</u>	<u>-</u>	<u>12,059</u>	<u>8,406</u>
5 Income from charitable activities	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Use of parish centre	200	-	-	200	305
Parish magazine sales	-	-	-	-	187
Fees received for weddings and funerals	12,631	-	-	12,631	12,718
Sunday morning coffee	280	-	-	280	337
Parish centre booking fees	109,980	-	-	109,980	109,797
	<u>123,091</u>	<u>-</u>	<u>-</u>	<u>123,091</u>	<u>123,344</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2024

6 Other income	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
VAT recovered	363	179	-	542	352
Insurance claim	-	-	-	-	4,008
Solar panels	1,034	-	-	1,034	1,061
Gain on disposal of fixed assets	55,000	-	-	55,000	-
	<u>56,397</u>	<u>179</u>	<u>-</u>	<u>56,576</u>	<u>5,421</u>

7 Expenditure on raising funds	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Hire of church (salaries)	3,480	-	-	3,480	3,258
Parish Centre Bar running costs	12,468	348	-	12,816	15,534
General fundraising costs	224	47	-	271	3,823
Other PCC property upkeep	4,318	-	-	4,318	8,188
PCC property depreciation	-	-	-	-	5,000
	<u>20,490</u>	<u>395</u>	<u>-</u>	<u>20,885</u>	<u>35,803</u>

8a Charitable activity	2024	2024	2024	2024	2023
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Missionary and charitable giving (19)	12,271	-	-	12,271	8,955
Sunday Club	-	581	-	581	381
Weddings and funeral fees	3,946	-	-	3,946	4,368
Parish magazine costs	-	-	-	-	237
Parish share	114,032	-	-	114,032	117,183
Church running costs (8b)	26,289	-	-	26,289	24,567
Church maintenance	2,503	1,441	3,865	7,809	5,066
Upkeep of services	2,021	970	-	2,991	3,509
Churchyard and grounds upkeep	653	6,330	-	6,983	8,703
Parish Centre running costs (8b)	91,266	-	-	91,266	79,786
Admin salaries and organist fees	20,283	-	-	20,283	19,317
Other administration costs	8,091	-	-	8,091	2,520
Depreciation	16,325	-	-	16,325	5,953
Accounts preparation	898	-	-	898	942
Independent examination	422	-	-	422	444
Youth and children development	9,680	1,428	-	11,108	11,559
	<u>308,680</u>	<u>10,750</u>	<u>3,865</u>	<u>323,295</u>	<u>293,490</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2024

8b Charitable Activity expanded - details

	2024	2023
	Total	Total
	funds	funds
	£	£
Church - running costs		
Insurance	8,562	8,097
Gas	11,224	8,168
Electricity	3,183	3,103
Water	427	318
Cleaning	2,892	3,256
Treske table purchase	-	1,625
	<u>26,288</u>	<u>24,567</u>
Parish Centre - running costs	£	£
Caretaker, deputies and bookings secretary	47,563	41,408
Heating, lighting and water	12,571	12,183
Insurance	2,617	2,514
Repairs, cleaning and maintenance	19,724	14,879
Administration	8,791	8,802
	<u>91,266</u>	<u>79,786</u>

9a Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Churchyard maintenance	52,542	2,187	6,330	-	48,399
Church music fund	811	332	598	-	545
Organ maintenance	1,242	148	-	-	1,390
Sunday School fund	104	912	936	-	80
Flowers	75	10	85	-	-
Garden of rest	-	3,000	-	-	3,000
Youth Work	138	1,996	1,823	-	311
Church repair	379	1,803	1,373	-	809
Ruth Fergusson legacy	-	72	-	-	72
	<u>55,291</u>	<u>10,460</u>	<u>11,145</u>	<u>-</u>	<u>54,606</u>

Fund name

Churchyard maintenance

Church music fund

Organ maintenance

Sunday School fund

Flowers

Garden of rest

Youth Work

Church repair

Ruth Fergusson legacy

Purpose of restriction

Towards maintenance of the churchyard. This fund includes an investment element. Any revaluation gains or losses are applied to the fund.

Towards choir and music costs.

Towards organ maintenance costs.

Towards the costs of the Sunday school.

Towards the cost of flowers.

Legacy donation to be used towards Garden of Rest costs.

Towards youth work activities.

Towards church repair costs.

Interest on the endowment is restricted for the relief of poverty or infirmity within the Parish.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2024

9b Endowment funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Church music fund	10,543	186	-	-	10,729
Church repair	29,999	-	3,865	-	26,134
Churchyard maintenance	14,118	1,361	-	-	15,479
Sunday School Fund	8,715	166	-	-	8,881
Ruth Fergusson legacy	5,000	-	-	-	5,000
	<u>68,375</u>	<u>1,713</u>	<u>3,865</u>	<u>-</u>	<u>66,223</u>

Fund name	Purpose of restriction
Church music fund	Towards choir, organ maintenance and music costs.
Church repair	Towards general repair costs for the church.
Churchyard maintenance	Towards maintenance of the churchyard.
Sunday School Fund	Towards the costs of the Sunday school.
Ruth Fergusson legacy	Permanent endowment. Interest is restricted for the relief of poverty or infirmity within the Parish.

Interest and dividends relating to these funds go to associated restricted funds. The income on already existing funds relates to revaluation gains.

10 Tangible assets	PCC Equipment	Parish Centre Fixtures, fittings and equipment	Parish centre Building	Land and buildings (64 Beckett Park Cres)	Total
Cost	£	£	£	£	£
At 1 January 2024	5,435	188,696	79,942	385,000	659,073
Additions	-	-	-	-	-
Disposals	-	-	-	(385,000)	(385,000)
At 31 December 2024	<u>5,435</u>	<u>188,696</u>	<u>79,942</u>	<u>-</u>	<u>274,073</u>
Depreciation					
At 1 January 2024	3,171	111,230	-	20,000	134,401
Depn reversed re. disposals	-	-	-	(20,000)	(20,000)
Charge for year	1,812	14,513	-	-	16,325
At 31 December 2024	<u>4,983</u>	<u>125,743</u>	<u>-</u>	<u>-</u>	<u>130,726</u>
Net book value					
At 31 December 2024	<u>452</u>	<u>62,953</u>	<u>79,942</u>	<u>-</u>	<u>143,347</u>
At 31 December 2023	<u>2,264</u>	<u>77,466</u>	<u>79,942</u>	<u>365,000</u>	<u>524,672</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2024

11 Fixed assets investments

	2024 Listed investments £	2024 Total £	2023 Total £
Balance b/f	74,879	74,879	68,389
Gain / (loss) on revaluation	1,713	1,713	6,490
Income generated	2,079	2,079	2,047
(Income transferred out)	(2,079)	(2,079)	(2,047)
Total	<u>76,592</u>	<u>76,592</u>	<u>74,879</u>

	No. of shares		Historical cost		Market value	
	2024	2023	2024 £	2023 £	2024 £	2023 £
Endowment funds						
Sunday School	320	320	430	430	7,399	7,234
Choir	320	320	463	463	8,324	8,138
	<u>640</u>	<u>640</u>	<u>893</u>	<u>893</u>	<u>15,723</u>	<u>15,372</u>
Churchyard supplemental	2,632	2,632	1,021	1,021	60,869	59,507
Total	<u>3,272</u>	<u>3,272</u>	<u>1,914</u>	<u>1,914</u>	<u>76,592</u>	<u>74,879</u>

12 Debtors and prepayments

	2024 £	2023 £
Debtors	6,611	6,308
Prepayments	3,513	3,794
Accrued income	6,363	5,170
Other debtors	40	-
	<u>16,527</u>	<u>15,272</u>

13 Current asset investments

	2024 £	2023 £
Cash equivalents on deposit	542,681	121,094
	<u>542,681</u>	<u>121,094</u>

14 Cash at bank and in hand

	2024 £	2023 £
Cash at bank	50,547	66,384
Cash in hand	3,539	1,380
	<u>54,086</u>	<u>67,764</u>

15 Creditors and accruals

	2024 £	2023 £
Creditors	4,832	14,853
Accruals	1,370	1,489
Income received in advance	5,315	6,963
Other creditors	834	438
	<u>12,351</u>	<u>23,743</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2024

16 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Youth Ministry	18,400	-	9,680	-	8,720
Boiler replacement	17,518	-	-	-	17,518
	<u>35,918</u>	<u>-</u>	<u>9,680</u>	<u>-</u>	<u>26,238</u>

Fund name	Reason for designation
Youth Ministry	Set aside to meet the costs of our Youth Worker.
Boiler replacement	Set aside for the church boiler replacement.

17 Related party transactions

Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £26,022 (2023: £20,054).

Trustee expenses

No trustee received any expenses during this year (previous year: £nil).

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

18 Staff costs and numbers

	2024	2023
	£	£
Gross salaries	69,550	63,543
Pensions	1,119	972
	<u>70,669</u>	<u>64,515</u>

The average number of employees during the year was 9.1, being an average of 2.8 full time equivalent (2023: 11.3, 2.8 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2024	2023
	£	£
Costs of the scheme to the charity for the year	1,119	972
Amount of any contributions outstanding at the year end	234	213

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2024

19 Grant making

Project or activity	2024	2023
	Grants to	Grants to
	institutions	institutions
	£	£
Charitable allocations		
International		
Church Mission Society	3,000	2,125
Local		
Special collections and Donations		
The Children's Society (Christingle)	271	297
Macmillan Cancer	-	113
Blythwood Care	-	45
Joanna Leeds	3,000	2,125
PAFRAS (Refugees and Asylum Seekers)	3,000	2,125
West Yorkshire Community Chaplaincy	3,000	2,125
Total	12,271	8,955

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 December 2024

	2024 Unrestricted funds £	2023 Unrestricted funds £	2024 Restricted funds £	2023 Restricted funds £	2024 Endowment funds £	2023 Endowment funds £	2024 Total funds £	2023 Total funds £
Income								
Donations and legacies	149,693	117,679	4,461	20,788	-	5,000	154,154	143,467
Other trading activities	37,035	46,255	1,133	792	-	-	38,168	47,047
Investment income	7,372	4,646	4,687	3,760	-	-	12,059	8,406
Charitable activities	123,091	123,344	-	-	-	-	123,091	123,344
Other income	56,397	5,421	179	-	-	-	56,576	5,421
Total income	373,588	297,345	10,460	25,340	-	5,000	384,048	327,685
Expenditure								
Raising funds	20,490	35,803	395	-	-	-	20,885	35,803
Charitable activities	308,680	276,542	10,750	16,948	3,865	-	323,295	293,490
Total expenditure	329,170	312,345	11,145	16,948	3,865	-	344,180	329,293
Net gains/(losses) on investments	-	-	-	5,158	1,713	1,332	1,713	6,490
Net income / (expenditure)	44,418	(15,000)	(685)	13,550	(2,152)	6,332	41,581	4,882
Transfers between funds	-	18,000	-	(18,000)	-	-	-	-
Net movement in funds	44,418	3,000	(685)	(4,450)	(2,152)	6,332	41,581	4,882
Fund balances brought forward	660,657	657,657	55,291	59,741	68,375	62,043	784,323	779,441
Fund balances carried forward	705,075	660,657	54,606	55,291	66,223	68,375	825,904	784,323

Accounts

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Charity number 1130766



Annual Report and Financial Statements for the year ended 31 December 2023

WYCAS
COMMUNITY ACCOUNTING
WEST YORKSHIRE

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Annual Report and Financial Statements for the year ended 31 December 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report for the year ended 31 December 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Team Rector and Vicar of St Chad's:		
Revd Hannah Lievesley	Chair	
Curate:		
Revd Joanna Glenwright		
Churchwardens:		
Jane Bewell		(from 21st May 2023)
Helen Cruickshank		(until 21st May 2023)
Alison Gallant	Lay Chair	

Representatives on the Deanery Synod:

Beverly Leech Askey
Catherine Harper

Elected Members (each is elected for a maximum of a three-year term without re-election):

Louise Allen		
Nicola Bagnall		
Jane Bewell		(until 21st May 2023)
Matthew Cliff		
Amy Graham		
Nigel Greenwood		(until 21st May 2023)
Mary Henderson		(from 21st May 2023)
Susan Milestone		
Roger Mumby		(from 21st May 2023)
Claire Pascoe		
Ian Pickup		(from 12th September 2023)
William Robinson		
Helen Steele	Secretary	
Timothy Ward		
Michael Willison		

Treasurer

Interim Treasurer: Alison Gallant

Parish Administrator

Christine Khullar

Charity number

1130766

Registered in England and Wales

Registered and principal address

Otley Road
Far Headingley
Leeds
LS16 5JT

Bankers

Nat West Bank plc
8 Park Row
Leeds
LS1 5HD

Virgin Money
94-96 Briggate
Leeds
LS1 6NP

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2023

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the Annual Parochial Church Meeting.

Aim and Purposes

St Chad's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also responsible for the maintenance of the Parish Centre and the former curacy (64 Becketts Park Crescent).

The Church's Vision Statement is:

St Chad's is here to share the Christian Gospel through being:

- A praying and worshipping community,
- A place of spiritual learning, growth and exploration,
- A visible, active and responsible servant of the parish.

We seek to be a lively, evolving and caring community through:

- Being welcoming and supportive,
- Sharing and celebrating our talents and diversity,
- Being open to all.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship nurture faith and discipleship through prayer and scripture, music and sacrament.

When planning our activities for the year, the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion has been considered. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel, and developing their knowledge and trust in Jesus,
- Fostering community and the provision of pastoral care for people living in the parish,
- Mission and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Chad and the Parish Centre.

Achievements and performance

2023 has been another year of expansion with some exciting and encouraging highlights.

The number of adults and children in our worshipping community rose by 12% and usual Sunday attendance at worship by 15%. 2023 also saw a dramatic increase in the attendance at Easter and Christmas Services, with Christmas attendance almost doubling from 575 in 2022 to 1064 in 2023.

At 31st December 2023, there were 215 parishioners on the Church Electoral Roll, 73 of whom are not resident within the parish. The regular worshipping community has grown from 301 to 337, an increase of 12%. It is pleasing to report that the total includes 97 children and young people under 18 years.

A Generosity Week was held in October and planned giving (funds received from our church community through regular standing order and the Parish Giving Scheme) has increased by 3.3% against the previous year. We were pleased to be able to meet our Parish Share request in full again but are mindful that for many years we have been running at a deficit, thereby using up reserves (legacies and revaluations aside). To address this, a Financial Review was initiated over the summer to identify ways of maximising income and minimising expenditure. Work will continue on this project into 2024, although it is recognised that, in order for St Chad's to be sustainable in the long-term, giving from the church community will need to be increased.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2023

Achievements and performance continued

In May, many members of the congregation came together to organise a very successful Coronation Party at the Parish Centre in celebration of the start of King Charles III reign. This was attended and enjoyed by hundreds of people from both the church and the community beyond, raising £1,679 for church funds.

In July, four members of the St Chad's Youth group and five adults from St Chad's congregation made the decision to be confirmed. A wonderful Headingley and All Hallows Team Confirmation Service and celebration was hosted at St Chad's with Bishop Arun Arora presiding.

Two refurbishment projects were completed in 2023. First, the refurbishment of the Parish Centre Drummond Room to create an inviting space for the youth group was completed in January. This space has been well-used and appreciated throughout the year for both weekly youth meetings and church small-groups and short courses. Second, a major refurbishment of the Parish Centre Kitchen was completed in December and will be enjoyed by all who hire and use the Parish Centre facilities.

The St Chad's Tots group has continued to grow and flourish through word of mouth and the warmth of the welcome and inclusion provided by leaders and volunteers.

In summer, it was decided to replace our subscribed monthly team magazine with a wider-reaching St Chad's Easter and Christmas Newsletter, to be distributed to every house in the Parish. A new team was formed to achieve this, with coordinators of content, design and distribution. The publication celebrates and advertises faith and life at St Chad's and invites the wider community to join in, especially with our seasonal services. The significant increase in attendance at Christmas services was a wonderful outcome of this initiative.

Worship and Prayer

In accordance with outcomes of the Vision Team review of worship and the worship survey in 2022, changes to the usual pattern of 9.30am services were made in March 2023. The survey results had shown a preference for the 9.30am Sunday morning service to be a little more informal-contemporary in style and music. To assist this change, the 4th Sunday of each month is now a Service of Morning Worship instead of Holy Communion. This allows more space for creative and interactive teaching, exploration, and relationship building.

From January, following a trial the previous summer, it was agreed to replace the sermon at Evensong services, every other week, with post-service coffees and led discussion of the bible readings. In September, the Evensong congregation was surveyed to establish how this change was working for them. The majority felt this new pattern was preferable and increasing their personal growth in faith, so it was decided to make this the established pattern.

During Lent, Lavinia Byrne's course, 'A Place For Us', exploring ideas of belonging and identity, was run in afternoon and evening sessions. In June, a confirmation course ran. In August, there was a sermon series on Parables and Miracles at the 9.30am service. During Advent, a group gathered weekly to reflect on Bishop Arun Arora's Book, 'Stick With Love'.

The choir and organist continue to provide music and singing to a very high standard and are greatly appreciated. A musical highlight this year was the Christmas Carol Service. The St Chad's Primary School Choir joined the church choir to sing the new Church of England commissioned version of A First Noel. The St Chad's Choir was also augmented with additional members from the congregation for many of the Christmas services which made these extra enjoyable for all. The all-age music group continue to bring vibrancy to our all-age worship and were strong enough this year to lead the music and singing in all of the Family Christmas Services, relieving some of the load on the choir and making the leadership of worship wonderfully intergenerational.

Links with St Chad's Primary School have continued well, with Collective Worship being led once a week by St Chad's ministers, and the school coming to worship in the church at seasonal festivals.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2023

Achievements and performance continued

Deanery Synod

Two lay representatives from St Chad's were elected to the North West Leeds Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the Church.

There are a further three vacancies carried forward into 2024.

The Church and Parish Centre

The St Chad's buildings are not just for the exclusive use of the congregation. We endeavour to ensure that the Church and the Parish Centre both exist for the benefit of all in the parish. The Church has regular bookings from Leeds Festival Chorus, other musical groups and local schools. The Parish Centre is very well used by a wide range of community and charitable groups, as well as taking private bookings for key life event celebrations such as weddings, birthdays or funeral teas. As part of our mission and commitment to serve the local community, the Centre offers affordable rates to local charities. Throughout 2023, bookings at the Centre gradually increased. It has been pleasing to see that income rose by 10% compared to 2022.

The Parish Centre has benefitted from the Kitchen and Drummond Room refurbishments and redecoration of the Ladies' toilets. In the Church, essential maintenance has continued, including tree felling to make more space for graves; the refurbishment and revarnishing of the wooden churchyard gates and repainting the metal porch gates. Investigations into resolving the cause of the water ingress to the spire continue. The outcome of the Church Architect's Quinquennial Inspection is anticipated early in 2024.

The Green Team continues to foster a nature-friendly environment in the churchyard. During "No Mow May", the grass at the front of the Church was left uncut for the benefit of insects and wildlife. Yellow rattle seeds have been sown around the churchyard to suppress the vigour of the coarse grass and to encourage wildflowers. The Team was delighted to discover, for the first time, two common spotted orchids in the Garden of Rest. Old wooden bird boxes have been replaced by more durable woodcrete boxes and bird numbers were recorded as part of the RSPB Big Garden Bird Watch.

The Green Team have led an environment-themed service and intercessions in Church and encourages parishioners to recycle as much as possible.

Space for more graves to be dug has been created by clearing small self-sown trees, undergrowth, compost and soil along the Drummond Court boundary of the churchyard. Two new crab apple trees and a cherry tree were planted above the cricket pitch, along with a new lime tree along the Church Drive.

The Save the Planet Group used the funds raised in 2022 to create the herb garden on the site of the horse chestnut, near the church gates. The garden is growing well and providing a range of herbs for use by the wider community.

Pastoral Care

Home communion continues to be offered to those who cannot come to services at church. The Lunch Club and Thursday Communion Service, which includes a time of chat and coffee afterwards, provide Christian worship and fellowship to our older members of church. Our seasonal courses provide a space to deepen discipleship, faith and fellowship together.

The Mother's Union continues to nurture fellowship and faith amongst its members and offers a full and varied programme of social events and prayer.

Health and safety procedures are regularly reviewed and updated. The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, i.e. the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2023

Achievements and performance continued

Mission and Evangelism

Our Lunch Club, which combats loneliness and isolation amongst the elderly in the parish, has continued well this year. Our Tot's group which offers space for local young families to gather, play, get to know each other, and have a gentle introduction to church through a time of Christian songs and stories, is flourishing with ever increasing numbers. Our Youth Group, which combines fun activities, social time and trips out with Christian teaching, prayer and residentials, continues to thrive. As the longer standing youth group members grow older the age gap is widening and it was decided this year not to recruit the younger ages but let the existing group continue to bed-in together. It was wonderful to bring four of the young people to confirmation this year.

Helping those in need is a demonstration of our faith. The church uses 10% of the money it receives from the regular giving of the congregation to support other local and national charities. In the past these funds (around £8-10,000) have been split between nine charities. This year the decision was made to give larger donations to fewer charities. Four charities were identified for support, each receiving a quarter of the funds available: Positive Action for Refugees and Asylum Seekers (PAFRAS), Joanna Project, West Yorkshire Community Chaplaincy and Church Mission Society (CMS).

During 2023 collections were also made for the Children's Society at the Christingle service; PAFRAS (Positive Action of Refugees and Asylum Seekers) through food and financial donations throughout the year and at Harvest; a 'Good as New Toys' gift collection for Leeds families in poverty at Christmas (working with St Mary's Hawksworth Wood); and the Christmas Shoebox appeal (working with Blythwood Care) which enabled 172 shoeboxes to be filled with carefully chosen and wrapped gifts and sent to a deprived community in Hungary.

Other charities, such as the Scouts and Girl Guides, benefit from reduced charges to hire the Parish Centre.

The new St Chad's Newsletter, distributed to all homes in the parish, had a huge impact on the number of people attending Christmas services. This will be continued for Easter and Christmas next year.

Our church website stchads.co.uk was redesigned and overhauled in 2023 and our Facebook page @stchadschurchleeds provides helpful information to the whole church family and the wider community.

Environment Report

Carbon Footprint

Again, as in previous years, we have continued to measure the St Chad's carbon footprint. Gas and electricity consumption data for 2023 have been submitted on-line to the national C of E's Energy Footprint Tool (EFT). The tool computes both the gross carbon footprint and, after deducting renewable electricity purchased from the grid and deducting a proportion of on-site generated renewable electricity exported to the grid, the net carbon footprint.

	Carbon footprint (tonnes CO2e)	
	2022	2023
Church		
gross	37.3	37.1
net	34.1	34
Parish Centre		
gross	29.2	24.9
net	23.6	20.1
Total		
gross	66.5	62
net	57.7	54.1

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2023

Energy Costs

During the year the gas contracts for both the church and the Parish Centre came up for renewal and were renewed with Crown Gas & Power. We were advised to expect increases of 2 – 3 times the old contract rates secured back in 2019. Wholesale gas prices fell steadily during 2023 from the extreme levels seen in August 2022 and contracts were eventually signed in August for commencement in September. Fortunately, the increases turned out to be only twice the previous rate, at the lower end of the range we were advised to expect. The contracts were for 12 months on the basis that wholesale prices were predicted to fall. Since the contracts were signed, the wholesale price of gas has continued to fall steadily. It is hoped it will continue to do so with new contracts to be secured in the Spring of 2024.

Electricity contracts with SSE run until the end of August 2024. It is anticipated new contracts will be secured at the same time as the gas contracts, with rates also being driven by the wholesale price of gas.

Sustainable Heating

At the beginning of the year, we received a report from a Diocesan Sustainability Adviser identifying possible options for a more sustainable form of heating. It was hoped that during 2023 we would have appointed a specialist heating engineer to undertake feasibility studies of various options. Unfortunately, the engineer we were hoping to appoint became terminally ill. We are seeking the Church Architect's advice on a suitable alternative.

Replacement boiler – Parish Centre

During the year, the PCC agreed that the old and increasingly unreliable main boiler providing the space heating should be replaced. Given that there was an urgency to overcome the existing boiler's unreliability and that there was no readily available sustainable alternative to using gas, it was agreed to fit back-to-back 2 smaller and more efficient gas boilers with the proviso that the gas contract change to a green biogas supply. To mitigate the increase in unit rate costs in going to a 100% green supply, the contract secured last year has a 25% green gas component. It is hoped that this proportion might be increased in future contracts.

The new and more efficient gas boilers together with the Nest wireless thermostat controllers will reduce the Parish Centre's gas consumption.

Ecumenical Relationships

A re-formed Churches Together in Headingley met three times during the year with renewed energy and representation. A commitment was made to come together in mission and fellowship in three events each year: The Lent Lunches; The Week of Prayer for Christian Unity; and the Beckett Park Community Picnic. Church leaders also meet separately throughout the year for prayer and encouragement.

Financial Review

On the back of a concerted effort during 2023 to take a good look at our income and expenditure and to begin to look at areas where income can be increased and expenditure decreased, we are pleased to report a small surplus for the year of £4882. It should be noted that a £5,000 permanent endowment was received during 2023 the income from which is restricted for the relief of poverty or infirmity within the Parish – please see note 9b on page 18.

The Parish yet again met its Parish Share of £117,183 for the year in full.

The DCMS Listed Places of Worship Grant scheme to reclaim VAT on qualifying works to the church building was utilised during the year and we will be able to take advantage of this scheme until its conclusion in March 2025.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2023

Financial Review continued

In 2023, some income streams improved whilst others remained static. It was encouraging to see that the Parish Centre booking fees had risen by around 10%. Following the Generosity appeal in the Autumn, planned giving, along with the associated gift aid, increased. General donations and income from the open plate however decreased. The GoodBox and the addition of giving via a QR code both allowed for flexibility of giving to the church in different ways.

The Parish Giving Scheme (PGS) has once again grown with now 59 people using this method of giving. Some regular givers still use standing orders as a means to donate and although these funds are very welcome, it does create slightly more work for the Stewardship Officer and Treasurer as we manually need to claim the associated gift aid from HMRC.

A generous donation was received from the Christine Hall Trust to specifically help defray the costs of candles for the Christmastime candelabras. The grant received in 2022 from the Headingley Development Trust was put to good use during 2023 to create the fabulous community herb garden.

Use of NatWest Bankline continues which allows easy access to our finances and is a great tool to enable us to make electronic payments monthly to our various creditors.

The Vicar's discretionary "Roger Robinson fund" was used once again to cover the gap between funds raised and expended on the Drummond Room refurbishment.

All missionary charity donations were paid in full retrospectively for 2021/2022 during 2023 and we will settle the 2023 payments during 2024.

Restricted and Endowment Funds

Income from the restricted and endowment funds on deposit increased substantially from the previous year up from c.£2k to c.£6k given the hike in interest rates during 2023. These monies have been expended against the relevant expenditure lines.

Dividends from restricted investments remained static compared to the previous year. No sale or purchase of shares have been undertaken during the year.

Parish Centre

The Parish Centre Management Committee was pleased to report income levels were comparable with those achieved in 2019 (pre pandemic). There has, of course, been major expenditure incurred during 2023 with the refurbishment of the Parish Centre kitchen. Funds to cover this cost were from a building refurbishment fund which had been in existence for many years, specific fundraising from events over the past 5 years and a grant from the Leeds Community Foundation. This expenditure of c.£47k has been capitalised as a fixed asset. New flooring and wallpapering in the ladies toilet was also a welcome upgrade to the building, as well as the completion of the Drummond Room refurbishment.

The bar also had a good, profitable year.

Various community fundraising events were hosted at the Parish Centre including a ceilidh, a Coronation celebration for King Charles III and Youth Group led quiz night, collectively raising a total of around £3,000.

Reserves policy

Our policy is to allow for the smooth running of the charity and to allow for an orderly winding up should the charity need to close. We consider three months operating costs is sufficient together with the funds required to cover the designated fund values determined by the PCC. This would therefore be 25% of £329,293 = £82,323.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2023

Reserves policy

The total unrestricted net current assets (unrestricted funds less tangible fixed assets), including designated funds, amount to £135,985. Of this total, £35,918 has been designated towards the purposes referred to in note 16. This would leave £100,067 as free reserves.

Future Plans

During 2023 the PCC reviewed the benefits and drawbacks of maintaining the property 64 Becketts Park Crescent which had originally been purchased to house a curate but for many years now has been rented out privately to provide income for the charitable purposes of St Chad's Church. The PCC decided the time is right to sell the property to release funds for mission development projects and upcoming necessary building works identified in the Quinquennial Inspection. The sale is expected to be completed in 2024 and is hoped to raise c£400k. Any surplus will be reinvested to generate ongoing income.

During 2024, the PCC will continue to develop and monitor work started in 2023 to identify means of income generation and cost reduction. This will include targeted fundraising for major building maintenance projects such as work on the spire.

Since the year end in January 2024 we were very fortunate to receive a further legacy from Maureen Cliff amounting to £26,397. These funds are unrestricted.

Public Benefit

Public benefit from the Church comes in three key ways:

First, are the benefits obtained from being part of a prayerful, multigenerational, lively and supportive Church community.

Secondly, the Church and the Parish Centre buildings and 8 acres of green space are available to the public at large. This allows St Chad's to offer space for not just the church-led groups, such as the Tots Group, Youth Club and Luncheon Club, but also the Church building for local schools for end of term activities, for concerts by a orchestras and choirs, and by Leeds Festival Chorus as their weekly meeting and rehearsal space. The Parish Centre serves the wider community as a popular centre for regular meetings of various charities, Scouts and Girl Guides, dancing groups, fitness camps, the RSPB, National Trust Leeds & District group and art classes. The City Council and the NHS hire rooms for training and public consultation events. The main hall is still popular for wedding receptions and funeral teas. Continued ongoing investment with the refurbishment of the Drummond Room, major refurbishment of the kitchen and redecoration of the ladies toilets, are ensuring comfortable spaces are provided for groups and clubs.

Thirdly, the Church offers financial help to its local community and beyond in three ways: a) by offering reduced rates to charitable organisations using the centre, b) by using a charitable donation of 10% of planned giving and open plate collections to support both local and national charities and c) through the Leeds Community Foundation where the interest generated from a substantial sum which was invested by the Church (and doubled by government aid) is allocated to local applicants by a committee including church members.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2023

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. At St Chad's, the membership of the PCC consists of the incumbent, curate, churchwardens, members of Deanery Synod and a maximum of 15 members elected by those members of the congregation who are on the church Electoral Roll. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC met eight times during the year, including two held via video conferencing. The average level of attendance was 78%. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. These committees which include Standing and Finance, Fabric and Maintenance, Bar, Worship, Community Engagement, Stewardship and Parish Centre Management, are all responsible to the PCC and report back to it regularly, with minutes of their deliberations being received by the full PCC and discussed as necessary.

The Standing & Finance Committee is responsible for day to day management on behalf of the PCC, members include Jane Bewell (from 21st May 2023), Helen Cruickshank (until 21st May 2023), Alison Gallant, Nigel Greenwood (until 21st May 2023), Hannah Lievesley, Helen Steele and Mike Willison (from 11th July 2023).

The PCC members are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the PCC members to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period.

Approved by the board of trustees on 9 April 2024

Hannah Lievesley (Trustee)

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Independent examiner's report to the trustees of The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023, which are set out on pages 12 to 23.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

11 April 2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Endowment funds £	2023 Total funds £	2022 Total funds £
Income from:						
Donations and legacies	(2)	117,679	20,788	5,000	143,467	124,969
Other trading activities	(3)	46,255	792	-	47,047	46,093
Investment income	(4)	4,646	3,760	-	8,406	4,094
Charitable activities	(5)	123,344	-	-	123,344	116,723
Other income	(6)	5,421	-	-	5,421	3,813
Total income		297,345	25,340	5,000	327,685	295,692
Expenditure on:						
Raising funds	(7)	35,803	-	-	35,803	28,755
Charitable activities	(8)	276,542	16,948	-	293,490	302,792
Total expenditure		312,345	16,948	-	329,293	331,547
Net gains/(losses) on investments	(11)	-	5,158	1,332	6,490	(9,078)
Net income / (expenditure)		(15,000)	13,550	6,332	4,882	(44,933)
Transfers between funds		18,000	(18,000)	-	-	-
Net movement in funds		3,000	(4,450)	6,332	4,882	(44,933)
Fund balances brought forward		657,657	59,741	62,043	779,441	824,374
Fund balances carried forward	(9)	660,657	55,291	68,375	784,323	779,441

All incoming resources and resources expended derive from continuing activities.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Balance sheet

as at 31 December 2023

		2023	2023	2023	2023	2022
		Unrestricted	Restricted	Endowment	Total	Total
		£	£	£	£	£
Fixed assets						
Tangible assets	(10)	524,672	-	-	524,672	465,658
Investments	(11)	6,965	52,542	15,372	74,879	68,389
Total fixed assets		<u>531,637</u>	<u>52,542</u>	<u>15,372</u>	<u>599,551</u>	<u>534,047</u>
Current assets						
Stock		4,385	-	-	4,385	3,684
Debtors and prepayments	(12)	15,272	-	-	15,272	21,373
Current asset investments	(13)	73,091	-	48,003	121,094	148,148
Cash at bank and in hand	(14)	60,015	2,749	5,000	67,764	92,003
Total current assets		<u>152,763</u>	<u>2,749</u>	<u>53,003</u>	<u>208,515</u>	<u>265,208</u>
Current liabilities:						
amounts falling due within one year						
Creditors and accruals	(15)	23,743	-	-	23,743	19,814
Total current liabilities		<u>23,743</u>	<u>-</u>	<u>-</u>	<u>23,743</u>	<u>19,814</u>
Net current assets / (liabilities)		<u>129,020</u>	<u>2,749</u>	<u>53,003</u>	<u>184,772</u>	<u>245,394</u>
Net assets		<u>660,657</u>	<u>55,291</u>	<u>68,375</u>	<u>784,323</u>	<u>779,441</u>
Funds						
Unrestricted funds						
General unrestricted funds		624,739	-	-	624,739	583,027
Designated funds	(16)	35,918	-	-	35,918	74,630
Unrestricted funds		<u>660,657</u>	<u>-</u>	<u>-</u>	<u>660,657</u>	<u>657,657</u>
Restricted funds		-	55,291	-	55,291	59,741
Endowment funds		-	-	68,375	68,375	62,043
Total funds		<u>660,657</u>	<u>55,291</u>	<u>68,375</u>	<u>784,323</u>	<u>779,441</u>

The financial statements were approved by the board of trustees on 9 April 2024

Hannah Lievesley (Trustee)

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts

for the year ended 31 December 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts

for the year ended 31 December 2023

1 Accounting policies continued

Tangible fixed assets

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other land and buildings held on behalf of the PCC for its own purposes are included at insurance valuation (in the case of the curate's house) and at cost (in the case of the Parish Centre). No depreciation is charged against such properties because the depreciation charge is viewed as immaterial and no impairment of the buildings is considered to have taken place. Any expenditure on maintenance or improvement is written off as incurred.

Other equipment used within church premises and at the Parish Centre is depreciated on a straight line basis over 3, 5 or 10 years, unless otherwise stated in the notes. Individual items of equipment with a purchase price of £500 or less are written off in the period in which the asset is acquired.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income unless restrictions have been imposed by the donor. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2023

2 Donations and legacies	2023	2023	2023	2023	2022
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Planned giving	84,348	-	-	84,348	81,661
Open plate collections	2,372	135	-	2,507	3,481
Legacies	-	-	5,000	5,000	6,933
Donations (includes Goodbox)	8,446	2,653	-	11,099	10,404
Gift aid	22,513	-	-	22,513	21,026
Grant income	-	18,000	-	18,000	1,464
	<u>117,679</u>	<u>20,788</u>	<u>5,000</u>	<u>143,467</u>	<u>124,969</u>
3 Other trading activities	2023	2023	2023	2023	2022
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Takings in Parish Bar	17,739	-	-	17,739	17,192
Hire of church to non-church users	8,030	-	-	8,030	7,792
Sale of magazine advertisements	1,440	-	-	1,440	1,600
Fundraising	7,000	792	-	7,792	7,351
Income from PCC property	12,046	-	-	12,046	12,158
	<u>46,255</u>	<u>792</u>	<u>-</u>	<u>47,047</u>	<u>46,093</u>
4 Investment income	2023	2023	2023	2023	2022
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Dividends (gross)	-	2,047	-	2,047	2,036
Interest (gross)	4,646	1,713	-	6,359	2,058
	<u>4,646</u>	<u>3,760</u>	<u>-</u>	<u>8,406</u>	<u>4,094</u>
5 Income from charitable activities	2023	2023	2023	2023	2022
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Use of parish centre	305	-	-	305	2,956
Parish magazine sales	187	-	-	187	969
Fees received for weddings and funerals	12,718	-	-	12,718	13,082
Sunday morning coffee	337	-	-	337	433
Parish centre booking fees	109,797	-	-	109,797	99,283
	<u>123,344</u>	<u>-</u>	<u>-</u>	<u>123,344</u>	<u>116,723</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2023

6 Other income	2023	2023	2023	2023	2022
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
VAT recovered	352	-	-	352	2,734
Insurance claim	4,008	-	-	4,008	-
Solar panels	1,061	-	-	1,061	1,079
	<u>5,421</u>	<u>-</u>	<u>-</u>	<u>5,421</u>	<u>3,813</u>

7 Expenditure on raising funds	2023	2023	2023	2023	2022
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Hire of church (salaries)	3,258	-	-	3,258	2,926
Parish Centre Bar running costs	15,534	-	-	15,534	13,953
General fundraising costs	3,823	-	-	3,823	3,097
Other PCC property upkeep	8,188	-	-	8,188	3,779
PCC property depreciation	5,000	-	-	5,000	5,000
	<u>35,803</u>	<u>-</u>	<u>-</u>	<u>35,803</u>	<u>28,755</u>

8a Charitable activity	2023	2023	2023	2023	2022
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Missionary and charitable giving	8,955	-	-	8,955	15,000
Sunday Club	-	381	-	381	309
Weddings and funeral fees	4,368	-	-	4,368	5,055
Parish magazine costs	237	-	-	237	136
Parish share	117,183	-	-	117,183	123,350
Church running costs	22,092	2,475	-	24,567	19,115
Church maintenance	2,914	2,152	-	5,066	4,807
Upkeep of services	2,043	1,466	-	3,509	4,154
Churchyard and grounds upkeep	18	8,685	-	8,703	8,788
Parish Centre running costs	79,786	-	-	79,786	72,852
Major repairs	-	-	-	-	15,728
Admin salaries and organist fees	19,317	-	-	19,317	17,264
Clergy expenses	-	-	-	-	75
Other administration costs	2,520	-	-	2,520	2,664
Depreciation	5,953	-	-	5,953	4,320
Accounts preparation	942	-	-	942	900
Independent examination	444	-	-	444	420
Youth and children development	9,770	1,789	-	11,559	7,855
	<u>276,542</u>	<u>16,948</u>	<u>-</u>	<u>293,490</u>	<u>302,792</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2023

8b Charitable Activity expanded - details

	2023	2022
	Total	Total
	funds	funds
	£	£
Church - running costs		
Insurance	8,097	7,450
Gas	8,168	6,118
Electricity	3,103	2,670
Water	318	317
Cleaning	3,256	2,560
Treske table purchase	1,625	-
	<u>24,567</u>	<u>19,115</u>
Parish Centre - running costs	£	£
Caretaker, deputies and bookings secretary	41,408	36,443
Heating, lighting and water	12,183	10,350
Insurance	2,514	2,352
Repairs, cleaning and maintenance	14,879	15,389
Administration	8,802	8,318
	<u>79,786</u>	<u>72,852</u>

9a Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Churchyard maintenance	51,859	7,269	6,586	-	52,542
Church music fund	1,798	315	1,302	-	811
Organ maintenance	1,938	201	897	-	1,242
Sunday School fund	79	406	381	-	104
Flowers	204	35	164	-	75
Garden of rest	1,000	-	1,000	-	-
Herb garden fund	1,027	72	1,099	-	-
LDBF Energy	850	-	850	-	-
Youth Work	499	1,428	1,789	-	138
Church repair	487	1,147	1,255	-	379
Donation for table	-	1,625	1,625	-	-
Leeds Community Foundation	-	18,000	-	(18,000)	-
	<u>59,741</u>	<u>30,498</u>	<u>16,948</u>	<u>(18,000)</u>	<u>55,291</u>

Fund name	Purpose of restriction
Churchyard maintenance	Towards maintenance of the churchyard. This fund includes an investment element. Any revaluation gains or losses are applied to the fund.
Church music fund	Towards choir and music costs.
Organ maintenance	Towards organ maintenance costs.
Sunday School fund	Towards the costs of the Sunday school.
Flowers	Towards the cost of flowers.
Garden of rest	Legacy donation to be used towards Garden of Rest costs.
Herb garden fund	Donations towards the creation of a herb garden.
LDBF Energy	Funding from Leeds Diocesan Board of Finance towards energy costs.
Youth Work	Towards youth work activities.
Church repair	Towards church repair costs.
Donation for table	Individual donations received towards the purchase of a bespoke table.
Leeds Community Foundation	Towards improvements to the Parish Centre kitchen. The transfer relates to fixed asset purchases which will be depreciated in unrestricted funds.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2023

9b Endowment funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Church music fund	9,838	705	-	-	10,543
Church repair	29,999	-	-	-	29,999
Churchyard maintenance	14,118	-	-	-	14,118
Sunday School Fund	8,088	627	-	-	8,715
Ruth Fergusson legacy	-	5,000	-	-	5,000
	<u>62,043</u>	<u>6,332</u>	<u>-</u>	<u>-</u>	<u>68,375</u>

Fund name	Purpose of restriction
Church music fund	Towards choir, organ maintenance and music costs.
Church repair	Towards general repair costs for the church.
Churchyard maintenance	Towards maintenance of the churchyard.
Sunday School Fund	Towards the costs of the Sunday school.
Ruth Fergusson legacy	Permanent endowment. Interest is restricted for the relief of poverty or infirmity within the Parish.

Interest and dividends relating to these funds go to associated restricted funds. The income on already existing funds relates to revaluation gains.

10 Tangible assets	PCC Equipment	Parish Centre Fixtures, fittings and equipment	Parish centre Building	Land and buildings (64 Becketts Park Cres)	Total
Cost	£	£	£	£	£
At 1 January 2023	5,435	118,729	79,942	385,000	589,106
Additions	-	69,967	-	-	69,967
At 31 December 2023	<u>5,435</u>	<u>188,696</u>	<u>79,942</u>	<u>385,000</u>	<u>659,073</u>
Depreciation					
At 1 January 2023	1,359	107,089	-	15,000	123,448
Charge for year	<u>1,812</u>	<u>4,141</u>	<u>-</u>	<u>5,000</u>	<u>10,953</u>
At 31 December 2023	<u>3,171</u>	<u>111,230</u>	<u>-</u>	<u>20,000</u>	<u>134,401</u>
Net book value					
At 31 December 2023	<u>2,264</u>	<u>77,466</u>	<u>79,942</u>	<u>365,000</u>	<u>524,672</u>
At 31 December 2022	<u>4,076</u>	<u>11,640</u>	<u>79,942</u>	<u>370,000</u>	<u>465,658</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2023

11 Fixed assets investments

	2023 Listed investments £	2023 Total £	2022 Total £
Balance b/f	68,389	68,389	77,467
Gain / (loss) on revaluation	6,490	6,490	(9,078)
Income generated	2,047	2,047	2,036
(Income transferred out)	(2,047)	(2,047)	(2,036)
Total	<u>74,879</u>	<u>74,879</u>	<u>68,389</u>

	No. of shares		Historical cost		Market value	
	2023	2022	2023 £	2022 £	2023 £	2022 £
Endowment funds						
Sunday School	320	320	430	430	7,234	6,607
Choir	320	360	463	463	8,138	7,433
	<u>640</u>	<u>680</u>	<u>893</u>	<u>893</u>	<u>15,372</u>	<u>14,040</u>
Churchyard supplemental	2,632	2,632	1,021	1,021	59,507	54,349
Total	<u>3,272</u>	<u>3,312</u>	<u>1,914</u>	<u>1,914</u>	<u>74,879</u>	<u>68,389</u>

12 Debtors and prepayments

	2023 £	2022 £
Debtors	6,308	13,141
Prepayments	3,794	3,646
Accrued income	5,170	4,362
Other debtors	-	224
	<u>15,272</u>	<u>21,373</u>

13 Current asset investments

	2023 £	2022 £
Cash equivalents on deposit	121,094	148,148
	<u>121,094</u>	<u>148,148</u>

14 Cash at bank and in hand

	2023 £	2022 £
Cash at bank	66,384	88,872
Cash in hand	1,380	3,131
	<u>67,764</u>	<u>92,003</u>

15 Creditors and accruals

	2023 £	2022 £
Creditors	14,853	6,133
Accruals	1,489	1,391
Deferred income (see note below for analysis)	6,963	11,248
Other creditors	438	1,042
	<u>23,743</u>	<u>19,814</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts continued

for the year ended 31 December 2023

16 Designated funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Youth Ministry	27,200	-	8,800	-	18,400
Parish Centre	23,214	-	-	(23,214)	-
Parish Centre Kitchen	6,698	-	-	(6,698)	-
Boiler replacement	17,518	-	-	-	17,518
	<u>74,630</u>	<u>-</u>	<u>8,800</u>	<u>(29,912)</u>	<u>35,918</u>

Fund name	Reason for designation
Youth Ministry	Set aside to meet the costs of our Youth Worker.
Parish Centre	Set aside for building refurbishment and improvement needs.
Parish Centre Kitchen	Set aside for kitchen improvements.
Boiler replacement	Set aside for the church boiler replacement.
The transfers relate to capital spending incurred during the year which is being depreciated from unrestricted funds.	

17 Related party transactions

Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £20,054 (2022: £20,329).

Trustee expenses

No trustee received any expenses during this year (previous year: 1 trustee in respect of phone costs £75).

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

18 Staff costs and numbers

	2023 £	2022 £
Gross salaries	63,543	56,466
Pensions	<u>972</u>	<u>819</u>
	<u>64,515</u>	<u>57,285</u>

The average number of employees during the year was 11.3, being an average of 2.8 full time equivalent (2022: 10.7, 2.7 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2023 £	2022 £
Costs of the scheme to the charity for the year	972	819
Amount of any contributions outstanding at the year end	213	182

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2023

19 Grant making

Project or activity	2023 Grants to institutions £	2022 Grants to institutions £
Charitable allocations		
International		
Church Mission Society	2,125	1,500
The Sylvia Wright Trust	-	1,500
Local		
Caring for Life	-	1,500
Joanna Leeds	2,125	1,500
Leeds Asylum Seekers Support Network (LASSN)	-	1,500
PAFRAS (Refugees and Asylum Seekers)	2,125	3,000
Support After Rape and Sexual Violence Leeds (SARSVL)	-	1,500
St George's Crypt	-	1,500
West Yorkshire Community Chaplaincy	2,125	1,500
Total	8,500	15,000

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 December 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Endowment funds £	2022 Endowment funds £	2023 Total funds £	2022 Total funds £
Income								
Donations and legacies	117,679	122,572	20,788	2,397	5,000	-	143,467	124,969
Other trading activities	46,255	46,093	792	-	-	-	47,047	46,093
Investment income	4,646	1,215	3,760	2,879	-	-	8,406	4,094
Charitable activities	123,344	116,723	-	-	-	-	123,344	116,723
Other income	5,421	3,813	-	-	-	-	5,421	3,813
Total income	297,345	290,416	25,340	5,276	5,000	-	327,685	295,692
Expenditure								
Raising funds	35,803	28,755	-	-	-	-	35,803	28,755
Charitable activities	276,542	280,554	16,948	22,238	-	-	293,490	302,792
Total expenditure	312,345	309,309	16,948	22,238	-	-	329,293	331,547
Net gains/(losses) on investments	-	-	5,158	(7,214)	1,332	(1,864)	6,490	(9,078)
Net income / (expenditure)	(15,000)	(18,893)	13,550	(24,176)	6,332	(1,864)	4,882	(44,933)
Transfers between funds	18,000	-	(18,000)	20,574	-	(20,574)	-	-
Net movement in funds	3,000	(18,893)	(4,450)	(3,602)	6,332	(22,438)	4,882	(44,933)
Fund balances brought forward	657,657	676,550	59,741	63,343	62,043	84,481	779,441	824,374
Fund balances carried forward	660,657	657,657	55,291	59,741	68,375	62,043	784,323	779,441

Accounts

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Charity number 1130766



Annual Report and Financial Statements for the year ended 31 December 2022



West Yorkshire Community Accounting Service

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Annual Report and Financial Statements for the year ended 31 December 2022

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Prepared by West Yorkshire Community Accountancy Service CIO

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report for the year ended 31 December 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name

Dates

Team Rector and Vicar of St Chad's:

Revd Hannah Lievesley (Chair)

Curate:

Revd Joanna Glenwright

Appointed 27 June 2022

Churchwardens:

Alison Gallant

Helen Cruickshank (Lay Chair)

Representatives on the Deanery Synod:

Beverly Leech Askey

Catherine Harper

Elected Members (each is elected for a maximum of a three-year term without re-election):

Alan Futers

Resigned 15 May 2022

Amy Graham

Claire Pascoe

Elizabeth Pearson

Resigned 17 December 2022

Helen Steele (Secretary)

Jane Bewell

Appointed 15 May 2022

Julia Baxter

Resigned 15 May 2022

Louise Allen

Mary Henderson

Resigned 15 May 2022

Matthew Cliff

Michael Willison

Nicola Bagnall

Nigel Greenwood

Susan Milestone

Timothy Ward

Appointed 15 May 2022

William Robinson

Appointed 15 May 2022

Treasurer

Treasurer: Michael Clark

Resigned September 2022

Acting Treasurer: Alison Gallant

From September 2022

Parish Administrator

Christine Khullar

Charity number

1130766

Registered in England and Wales

Registered and principal address

Otley Road

Far Headingley

Leeds

LS16 5JT

Bankers

Nat West Bank plc

8 Park Row

Leeds

LS1 5HD

Virgin Money

94-96 Briggate

Leeds

LS1 6NP

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House

34 Lupton Street

Leeds

LS10 2QW

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2022

Method of recruitment and appointment of trustees

The trustees of the charity are appointed by the members at the Annual Parochial Church Meeting.

Aim and Purposes

St Chad's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also responsible for the maintenance of the Parish Centre and the former curacy (64 Becketts Park Crescent).

The Church's Vision Statement is:

St Chad's is here to share the Christian Gospel through being:

- A praying and worshipping community,
- A place of spiritual learning, growth and exploration,
- A visible, active and responsible servant of the parish.

We seek to be a lively, evolving and caring community through:

- Being welcoming and supportive,
- Sharing and celebrating our talents and diversity,
- Being open to all.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship nurture faith and discipleship through prayer and scripture, music and sacrament.

When planning our activities for the year, the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion has been considered. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer, learning about the Gospel, and developing their knowledge and trust in Jesus,
- Fostering community and the provision of pastoral care for people living in the parish,
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St Chad and the Parish Centre.

Achievements and Performance

2022 has been another year of expansion with some exciting and encouraging highlights.

The number of both adults and children in our worshipping community and the weekly worship attendance figures have continued to increase.

Planned giving (funds received from our church community through regular standing order and the Parish Giving Scheme) has increased 12% against last year. This is especially encouraging given that cost of living increases during 2022 have stretched people's budgets. We were delighted to be able to meet our Parish Share request in full.

In June, many members of the congregation came together to organise a hugely successful Jubilee Party at the Parish Centre in celebration of the Queen Elizabeth's 70-year reign. This was 'the talk of the town' and was attended and enjoyed by hundreds of people from both the church and the community beyond, raising around £3,000 for church funds.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2022

Achievements and Performance - continued

Over two Sundays in May, we held a Disability Focus Week. The Diocesan Disability Advisor spoke at one of the services about the impact of living with disability and the church's responsibilities. A Disability Study was launched to learn about the lived experience of disability amongst the congregation and to identify accessibility improvements needed in church and the services.

Our growing Youth Group has had a great year with increasing attendance and a number of Christian residential trips and social highlights. They have explored issues of identity and truth through the bible, and helped with some charitable activities throughout the year. In October, a 'Junior Youth Group' was launched alongside the existing group, attracting young people in year 5 and 6 of primary school. This has proved very popular. Over thirty young people are now members of the Youth and Junior Youth Groups.

St Chad's Tots, a new babies and toddler group, was launched in November. The first session was attended by 12 adults and 13 children. It has continued to grow and flourish through word of mouth and the warmth of the welcome and inclusion provided by leaders and volunteers. We are beginning to see Tots members join our Sunday worship as a result of friendships made and invitations given.

Worship and Prayer

During the seasons of Lent and Easter we ran 'The Prayer Course' at St Chad's: an 8-week course exploring the practice and purpose of prayer and providing a wealth of spiritual resources to the 32 people who came.

We were delighted to welcome Revd Jo Glenwright, a new and gifted curate and her family to St Chad's in July.

During August we ran a sermon series on the book of Micah at the 9.30am service. Positive feedback has encouraged us to programme in more sermon series in the future to deepen bible knowledge. At Evensong we trialled replacing the sermon with post-service discussion of the bible passage over coffee. This also proved popular and stimulating and, after surveying the congregation, it was decided to alternate bible discussion with a sermon each week from January 2023.

The choir and organist continue to provide music and singing to a very high standard and are greatly appreciated. Musical highlights this year were the Epiphany, Advent, and Christmas Carol Services. The all-age music group have brought a new vibrancy to our all-age worship and the group continues to grow in number and ability.

Links with the St Chad's Primary School have continued well, with a return to the full programme of seasonal services and celebrations in church. Thanks to the engagement of Youth Worker Ollie Greenfield and the addition of Curate Jo Glenwright, we have been able to increase the number of school collective worship sessions led by the St Chad's Church team each term.

Worship highlights this year included the Maundy Thursday Supper and Eucharist; the 'Vigil for Lilibet' following the very sad news of the death of the Queen; the all-age Remembrance service; and a new 'Longest Night' service prepared by Revd Jo and added to the Christmas programme. Christmas Services were made extra special this year through the commissioning and installation of hung candelabras in the church to enable carols by candlelight. The candelabras were commissioned from The Horsforth Shed which supports Woodside Church's mission to serve the needs of the community by reducing social isolation and support vulnerable people. For the first time this year we collaborated with two local funeral directors to offer a Memorial Carol Service in December to local families who had been recently bereaved. This service provides an excellent opportunity to reconnect with families we have served with funerals and also to advertise our Christmas services. We expect this to become an annual event.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2022

Worship and Prayer - continued

A large and growing proportion of the St Chad's congregation are families, who can have different needs and preferences to longer established members of the church family. In August, the Vision Team undertook a review of the style and programme of worship at St Chad's aiming to recognise and meet the different needs and preferences of the existing congregation, whilst also looking beyond the church walls to the wider parish and what might attract and retain newcomers to St Chad's. National research was consulted, and our own church members were surveyed to inform decisions. The survey results and comments were a great affirmation that what we are doing currently is working well, but also gave encouragement to make the 9.30am Sunday morning service a little more informal-contemporary in style and music. To help with this change, it was decided to make the 4th Sunday of each month a Service of the Word instead of Holy Communion to allow space for more creative interactive teaching, exploration, and relationship building.

At 31st December 2022, there were 212 parishioners on the Church Electoral Roll, 69 of whom are not resident within the parish. There has been a small increase over the year. The regular worshipping community has grown from 268 to 301, an increase of 12%. It is pleasing to report that the total includes 93 children and young people under 18 years.

Deanery Synod

Two lay representatives from St Chad's sat on the Headingley/North West Leeds Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church. There are a further two vacancies carried forward into 2023.

The Church and Parish Centre

The St Chad's buildings are not just for the exclusive use of the congregation. We endeavour to ensure that the Church and the Parish Centre both exist for the benefit of all in the parish. The Church has regular bookings from Leeds Festival Chorus, other musical groups and local schools. The Parish Centre is very well used by a wide range of community and charitable groups, as well as taking private bookings for key life event celebrations such as weddings, birthdays or funeral teas. As part of our mission and commitment to service to the local community, the Centre offers affordable rates to local charities. Throughout 2022, bookings at the Centre gradually increased. Previous users have returned, and new regular bookings have been received. It has been pleasing to see that income is meeting, and starting to exceed, expenditure across the year.

Repairs and renovation in the Church and Parish Centre have included the items essential for legal, insurance, maintenance and health & safety purposes, but also other works which had been paused during the pandemic were able to start again, including two new recycled plastic benches in the Churchyard and Garden of Rest.

It is with great sadness that we learned of the death in July of our church architect Richard Crooks. Richard had worked with St Chad's for many years and had supervised the re-ordering works in Church in 2010-11. The PCC have appointed Alexa Stephens of Pearce Bottomley Architects, Tadcaster as the new St Chad's architect.

In the summer, our award-winning Green Team increased the frequency of the work parties in the churchyard to twice a month. New members have been welcomed. The Team strives to build on the A Rocha Eco Church Silver award by fostering a nature-friendly environment in the churchyard, publishing eco-tips, newsletter articles and organising an Environment Service. The Team has continued work on the church's environment strategy to tackle the effects of climate change. In July, the PCC approved a Carbon Net Zero Plan setting out the steps that the PCC will be taking over the coming years.

The Save the Planet Group successfully fundraised and applied for a grant to build a herb garden near the church gates. The garden will help people to cut down on the use of plastic packaging and encourage community action for the environment.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2022

Pastoral Care

Home communion continues to be offered to those who cannot come to services at church, and the monthly parish magazine and weekly emailed newssheet provide good links with the church for those who are house-bound.

The luncheon club, which provides hot meals, cheerful company and transport to the elderly in the parish, was able to re-start on a weekly basis in 2022. A new leadership team was recruited and continues to provide a much valued and appreciated service. The atmosphere is lively and the diners continue to give positive feedback. The number attending has increased, largely through word of mouth, and there are now over 20 diners on the books. The team were gratified that the City Council's Food Hygiene Inspector had awarded a 5-star rating for the Lunch Club.

The Thursday morning Holy Communion service continues to flourish, with a number of new regulars joining the congregation. The service provides a time of fellowship and care in its post-service coffee and chat.

The Mother's Union continues to nurture fellowship and faith amongst its church members and has returned to a full and varied programme of social events and prayer.

Health and safety procedures are regularly reviewed and updated. The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, i.e. the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Mission and Evangelism

The invasion of Ukraine in February shocked our church and wider community. Families from St Chad's co-ordinated collections and donations from the church and local school, filling a room in the Parish Centre with donations of bedding, nappies, coats, shoes and other requested items. These items were sorted and transported to a local barn for packaging and then loaded onto some of the first lorries taking aid to the Polish border. A further campaign for medical aid followed, enabling 28 large boxes of precious supplies to be collected and sent to the front line.

We have seen growth in three key areas of our outreach this year: The Youth Group and Junior Youth Group, which provides Christian teaching and faith exploration alongside fun games, activities, and trips; The Lunch Club which re-launched this year combatting loneliness and isolation amongst the elderly in the parish; and the addition of St Chad's Tots, the new and vibrant babies and toddlers group which includes a time of Christian songs and stories and develops links between young families and the church.

Helping those in need is a demonstration of our faith. The church supports both local and national charities directly. Two such charities are the West Yorkshire Community Chaplaincy and Support After Rape and Sexual Violence Leeds. In addition, the 'St Chad's Endowment Fund' supports local community group applications with grants amounting to approximately £10,000 per year. This Fund is administered by Leeds Community Foundation.

Other significant collections in 2022 were made for the Children's Society at the Christingle service; PAFRAS (Positive Action for Refugees and Asylum Seekers) through food and financial donations throughout the year and at Harvest; a 'Good as New Toys' gift collection for Leeds families in poverty at Christmas (working with St Mary's Hawksworth Wood); and an incredible Christmas Shoebox appeal (working with Blythwood Care) which enabled over 150 shoeboxes to be filled with carefully chosen and wrapped gifts and sent to the Romany community in Hungary.

Other charities, such as the Scouts and Girl Guides, benefit from reduced charges to hire the Parish Centre.

The Headingley Team Ministry magazine keeps parishioners informed of church services, courses and events and includes articles that help develop our knowledge and trust in Jesus.

Our church website stchads.co.uk and Facebook page @stchadschurchleeds provide helpful information to the whole church family and the wider community, including recordings of Sunday morning services.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2022

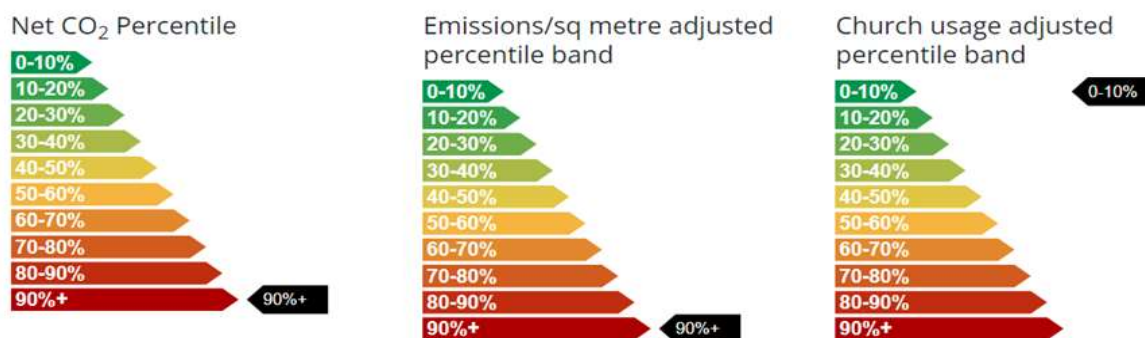
Environment Report

Carbon Footprint

We have continued to measure the St Chad's carbon footprint. Gas and electricity consumption data for 2022 have been submitted on-line to the national C of E's Energy Footprinting Tool (EFT). The tool computes both the gross carbon footprint and, after deducting renewable electricity purchased from the grid and deducting a proportion of on-site generated renewable electricity exported to the grid, the net carbon footprint.

	Carbon footprint (tonnes CO ₂ e)	
	2021	2022
Church		
gross	34.5	37.3
net	31.5	34.1
Parish Centre		
gross	22.9	29.2
net	17.6	23.6
Total		
gross	57.4	66.5
net	49.1	57.7

The EFT also takes account of the useable floor and how many people make use of the building. Overall, both the church building and the Parish Centre are both within the top 10% of churches with the largest carbon footprint. This is also the case for the emissions/square metre. However, the picture changes considerably when the number of people using the buildings is taken into account. The church building is in the top 10 – 20% and the Parish Centre in the top 10% of churches with the lowest emissions on a per person basis. Taking the church building and the Parish Centre together puts St Chad's in the top 10% of lowest emitting churches based on pattern of usage. This is illustrated in the 3 bands below.



Energy Costs

As everyone will be aware energy costs increased dramatically during 2022. Fortunately, the gas contracts – our biggest energy expenditure – with Crown Gas & Power which were secured back in 2019 still run until September 2023. It is hoped that by the time these contracts are renewed wholesale gas prices will have dropped considerably from peak levels seen in 2022. Nevertheless, we have been advised to expect an increase 2-3 times the rate in the current contracts.

We were not so fortunate with our electricity contracts which ended in September. They were renegotiated in January 2022 when, it turned out, rates were at their lowest that year. We were fortunate to get away with a 60% increase for the weekday rate and 44% increase in the evening/weekend rate.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2022

Environment Report - continued

Sustainable Heating

Given our high carbon footprint, mainly due to gas fired heating, the PCC is keen to investigate moving to a more sustainable form of heating. As the starting point we completed detailed heating questionnaires for both the church building and the Parish Centre and submitted them to the Diocese in December 2022. The Diocese will pair us with a Sustainability Advisor who will assess our buildings and heating systems and suggest possible options. We will then need to obtain the services of a specialist heating engineer to undertake feasibility studies of various options, and then obtain detailed costings of the preferred option.

Ecumenical Relationships

Churches Together in Headingley chose not to meet during the pandemic, but a first meeting was held between Church leaders in November, with a view to planning what CTH might look like going into the future.

Financial Review

As expected, this year has returned to the ongoing deficit situation after last year's wonderful receipt of several large legacies.

That withstanding, we are very grateful to acknowledge the receipt of generous legacies from the estate of Christopher Milestone as well as the residual bequest from Maureen Cliff.

The Parish again met its Parish Share of £123,350 for the year in full. The Diocese has announced we will once again have a small reduction in our 2023 Share, to reflect the reduction of paid clergy.

The Department for Culture Media & Sport Listed Places of Worship Grant scheme which enables churches to reclaim VAT on qualifying works was utilised during the year and has been extended to March 2025.

2022 income streams, particularly from the Parish Centre, improved following exiting from the covid lockdowns which has been encouraging. Stewardship has increased and property costs have also increased, due to a number of items needing to be replaced at the Curacy. The installation of a GoodBox card reader in church for electronic payments has increased donations by £3,277.

The Parish Giving Scheme (PGS) has grown during the year, helped by the first year of individual donor's optional inflation linked growth, alongside the associated Gift Aid. Around half of our regular givers still use standing orders as a means to donate and this creates the additional work of a volunteer whereas the Direct Debit route utilises the PGS automated admin that also claims the VAT simply and quickly. The balance between direct debit and standing order giving will be looked at during 2023.

We were fortunate enough to receive two grants during the year – one from the Diocese to help towards our energy costs and the other from the Headingley Development Trust Ltd (from the Matthew Hill Sustainability Fund) as a contribution towards the community herb garden which is to be created at the top of the church driveway.

The bank mandates were successfully updated, and NatWest Bankline was set up to allow us to have good visibility of our current situation and payments can now to be made electronically with dual control which is something that the Charity Commission encourages.

The Vicar's discretionary "Roger Robinson fund" was used to purchase the candelabras which were used at various candlelit services, and these will be a great investment for future years.

All missional charity donation arrears from 2020 and 2021 were paid in full. 2022 donations may be made retrospectively during 2023 after a review of charitable giving.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2022

Financial Review - continued

Restricted and Endowment Funds

Income from the majority of restricted and endowment funds has been expended, as have the dividends from restricted investment. The sale of shares in 2021 created a fall in dividends during 2022, but this was expected and has been offset by the improvement in deposit account interest received as well as taking account that a proportion of shares were sold to reduce the risk of a fall in share prices, which can be seen to have occurred by the revaluation deficit, as well as releasing specific reserves that have been partly utilised this year.

Parish Centre

The Parish Centre Management Committee (PCMC) have been delighted to see hirers returning after the various lockdowns and are pleased to report that income in 2022 is back to pre-pandemic levels. There has been a need to spend funds on roof and plumbing issues during the year and plans to refurbish the kitchen in 2023 are now realistic and on course. On the back of the increase in parish centre bookings, the bar has also had a good, profitable year.

A community event to celebrate the Queen's Platinum Jubilee boosted fundraising by around £3,000.

2022 has seen some of our regular hirers no longer return to us, however we have attracted a number of new regular customers and the expansion of the Youth Group, the resurrection of the Lunch Club, and the launch of the Tots Group, has meant greater numbers of our community enjoying the facilities we offer at the Parish Centre.

Reserves Policy

Our policy is to allow for the smooth running of the charity and to allow for an orderly winding up should the charity need to close. We consider three months operating costs is sufficient. This would therefore be 25% of £331,547 = £82,887.

The total unrestricted net current assets (unrestricted funds less tangible fixed assets), including designated funds, amount to £191,999.

Of this total, £74,630 has been designated towards the purposes referred to in note 16. This leaves £117,369 as free reserves.

Future Plans

Existing cost increases will continue into 2023 and the remainder of the 2018 Quinquennial Inspection items, together with the potentially required additional work on protecting the tower from water ingress, will increase the amount of effort required to provide new and increasing income streams in the immediate future.

Public Benefit

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit.

Public benefit from the Church comes in three key ways:

First, are the benefits obtained from being part of a prayerful, multigenerational, lively and supportive Church community.

Secondly, the Church and the Parish Centre buildings are available to the public at large. This allows St Chad's to offer space for not just the church-led groups, such as the Tots Group, Youth Club and Luncheon Club, but also the Church building for local schools for end of term activities, for concerts by a orchestras and choirs, and by Leeds Festival Chorus as their weekly meeting and rehearsal space. The Parish Centre serves the wider community as a popular centre for regular meetings of various charities, Scouts and Girl Guides, dancing groups, fitness camps and art classes. The City Council and the NHS hire rooms for training and public consultation events. The main hall is still popular for wedding receptions and funeral teas.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2022

Public Benefit - continued

Thirdly, the Church offers financial help to its local community and beyond in three ways: a) by offering reduced rates to charitable organisations using the centre, b) by using a charitable donation of 10% of unrestricted planned giving and open plate collections to support both local and national charities and c) through the Leeds Community Fund where the interest generated from a substantial sum which was invested by the Church (and doubled by government aid) is allocated to local applicants by a committee including church members.

Structure, Governance and Management

The PCC is a body corporate (PCC Powers Measure 1956. Church Representation Rules 2020) and is a registered charity as required under the Charities Act.

The method of appointment of PCC members is set out in the Church Representation Rules. At St Chad's, the membership of the PCC consists of the incumbent, curate, churchwardens, members of Deanery Synod and a maximum of 15 members elected by those members of the congregation who are on the church Electoral Roll. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC met eight times during the year, including one held jointly with the Vision Team and two via video conferencing. The average level of attendance was 83%. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. These committees which include Standing and Finance, Fabric and Maintenance, Bar, Worship, Community Engagement, Stewardship and Parish Centre Management, are all responsible to the PCC and report back to it regularly, with minutes of their deliberations being received by the full PCC and discussed as necessary.

Approved by the board of trustees on 3rd May 2023

Rev'd Hannah Lievesley (Trustee and Chair)

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Independent examiner's report to the trustees of The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022, which are set out on pages 12 to 22.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

4th May 2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 December 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Endowment funds £	2022 Total funds £	2021 Total funds £
Income from:						
Donations and legacies	(2)	122,572	2,397	-	124,969	209,929
Other trading activities	(3)	46,093	-	-	46,093	23,519
Investment income	(4)	1,215	2,879	-	4,094	4,070
Charitable activities	(5)	116,723	-	-	116,723	69,264
Other income	(6)	3,813	-	-	3,813	1,454
Total income		290,416	5,276	-	295,692	308,236
Expenditure on:						
Raising funds	(7)	28,755	-	-	28,755	14,041
Charitable activities	(8)	280,554	22,238	-	302,792	257,750
Total expenditure		309,309	22,238	-	331,547	271,791
Net gains/(losses) on investments		-	(7,214)	(1,864)	(9,078)	18,018
Net income / (expenditure)		(18,893)	(24,176)	(1,864)	(44,933)	54,463
Transfers between funds		-	20,574	(20,574)	-	-
Net movement in funds		(18,893)	(3,602)	(22,438)	(44,933)	54,463
Fund balances brought forward		676,550	63,343	84,481	824,374	769,911
Fund balances carried forward	(9)	657,657	59,741	62,043	779,441	824,374

All incoming resources and resources expended derive from continuing activities.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Balance sheet

as at 31 December 2022

		2022	2022	2022	2022	2021
		Unrestricted	Restricted	Endowment	Total	Total
		£	£	£	£	£
Fixed assets						
Tangible assets	(10)	465,658	-	-	465,658	467,068
Investments	(11)	-	54,349	14,040	68,389	77,467
Total fixed assets		<u>465,658</u>	<u>54,349</u>	<u>14,040</u>	<u>534,047</u>	<u>544,535</u>
Current assets						
Stock		3,684	-	-	3,684	2,070
Debtors and prepayments	(12)	21,373	-	-	21,373	13,104
Current asset investments	(13)	95,474	4,671	48,003	148,148	163,134
Cash at bank and in hand	(14)	91,282	721	-	92,003	115,578
Total current assets		<u>211,813</u>	<u>5,392</u>	<u>48,003</u>	<u>265,208</u>	<u>293,886</u>
Current liabilities:						
amounts falling due within one year						
Creditors and accruals	(15)	19,814	-	-	19,814	14,047
Total current liabilities		<u>19,814</u>	<u>-</u>	<u>-</u>	<u>19,814</u>	<u>14,047</u>
Net current assets / (liabilities)		<u>191,999</u>	<u>5,392</u>	<u>48,003</u>	<u>245,394</u>	<u>279,839</u>
Net assets		<u>657,657</u>	<u>59,741</u>	<u>62,043</u>	<u>779,441</u>	<u>824,374</u>
Funds						
Unrestricted funds						
General unrestricted funds		583,027	-	-	583,027	595,594
Designated funds	(16)	74,630	-	-	74,630	80,956
Unrestricted funds		<u>657,657</u>	<u>-</u>	<u>-</u>	<u>657,657</u>	<u>676,550</u>
Restricted funds		-	59,741	-	59,741	63,343
Endowment funds		-	-	62,043	62,043	84,481
Total funds		<u>657,657</u>	<u>59,741</u>	<u>62,043</u>	<u>779,441</u>	<u>824,374</u>

The financial statements were approved by the board of trustees on 3rd May 2023

Rev'd Hannah Lievesley (Trustee and Chair)

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts

for the year ended 31 December 2022

1 Accounting policies continued

Tangible fixed assets

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other land and buildings held on behalf of the PCC for its own purposes are included at insurance valuation (in the case of the curate's house) and at cost (in the case of the Parish Centre). No depreciation is charged against such properties because the depreciation charge is viewed as immaterial and no impairment of the buildings is considered to have taken place. Any expenditure on maintenance or improvement is written off as incurred.

Other equipment used within church premises and at the Parish Centre is depreciated on a straight line basis over 3, 5 or 10 years, unless otherwise stated in the notes. Individual items of equipment with a purchase price of £500 or less are written off in the period in which the asset is acquired.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income unless restrictions have been imposed by the donor. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2022

2 Donations and legacies	2022	2022	2022	2022	2021
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Planned giving	81,661	-	-	81,661	72,680
Open plate collections	3,339	142	-	3,481	2,591
Legacies	6,933	-	-	6,933	92,667
Donations (includes Goodbox)	9,613	791	-	10,404	7,914
Gift aid	21,026	-	-	21,026	19,863
Grant income	-	1,464	-	1,464	14,214
	<u>122,572</u>	<u>2,397</u>	<u>-</u>	<u>124,969</u>	<u>209,929</u>

3 Other trading activities	2022	2022	2022	2022	2021
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Takings in Parish Bar	17,192	-	-	17,192	5,842
Hire of church to non-church users	7,792	-	-	7,792	3,538
Sale of magazine advertisements	1,600	-	-	1,600	1,804
Fundraising	7,351	-	-	7,351	435
Income from PCC property	12,158	-	-	12,158	11,900
	<u>46,093</u>	<u>-</u>	<u>-</u>	<u>46,093</u>	<u>23,519</u>

4 Investment income	2022	2022	2022	2022	2021
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Dividends (gross)	-	2,036	-	2,036	3,958
Interest (gross)	1,215	843	-	2,058	112
	<u>1,215</u>	<u>2,879</u>	<u>-</u>	<u>4,094</u>	<u>4,070</u>

5 Income from charitable activities	2022	2022	2022	2022	2021
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Traidcraft	-	-	-	-	433
Use of parish centre	2,956	-	-	2,956	-
Parish magazine sales	969	-	-	969	1,023
Fees received for weddings and funerals	13,082	-	-	13,082	10,869
Sunday morning coffee	433	-	-	433	176
Parish centre booking fees	99,283	-	-	99,283	56,763
	<u>116,723</u>	<u>-</u>	<u>-</u>	<u>116,723</u>	<u>69,264</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2022

6 Other income	2022	2022	2022	2022	2021
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
VAT recovered	2,734	-	-	2,734	543
Solar panels	1,079	-	-	1,079	911
	<u>3,813</u>	<u>-</u>	<u>-</u>	<u>3,813</u>	<u>1,454</u>

7 Expenditure on raising funds	2022	2022	2022	2022	2021
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Hire of church (salaries)	2,926	-	-	2,926	2,164
Parish Centre Bar running costs	13,953	-	-	13,953	3,676
General fundraising costs	3,097	-	-	3,097	69
Other PCC property upkeep	3,779	-	-	3,779	3,201
PCC property depreciation	5,000	-	-	5,000	5,000
	<u>28,755</u>	<u>-</u>	<u>-</u>	<u>28,755</u>	<u>14,110</u>

8 Charitable activity	2022	2022	2022	2022	2021
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Missionary and charitable giving	15,000	-	-	15,000	10,000
Sunday Club	-	309	-	309	1,257
Weddings and funeral fees	5,055	-	-	5,055	4,745
Traidcraft costs	-	-	-	-	433
Parish magazine costs	136	-	-	136	113
Parish share	123,350	-	-	123,350	129,842
Church running costs	19,115	-	-	19,115	17,820
Church maintenance	3,707	1,100	-	4,807	4,572
Upkeep of services	3,101	1,053	-	4,154	2,731
Churchyard and grounds upkeep	1,845	6,943	-	8,788	5,234
Parish Centre running costs	72,852	-	-	72,852	53,841
Major repairs	3,550	12,178	-	15,728	-
Admin salaries and organist fees	17,264	-	-	17,264	16,214
Clergy expenses	75	-	-	75	50
Other administration costs	2,664	-	-	2,664	2,991
Depreciation	4,320	-	-	4,320	5,618
Accounts preparation	900	-	-	900	900
Independent examination	420	-	-	420	420
Youth and children development	7,200	655	-	7,855	900
	<u>280,554</u>	<u>22,238</u>	<u>-</u>	<u>302,792</u>	<u>257,681</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2022

9a Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Church music fund	937	254	785	1,392	1,798
Churchyard maintenance	58,480	1,864	14,157	5,672	51,859
Flowers	397	75	268	-	204
Garden of rest	1,000	-	-	-	1,000
Organ maintenance	1,597	49	1,100	1,392	1,938
Church repair	-	547	12,178	12,118	487
Sunday School fund	-	388	309	-	79
Youth Work	932	222	655	-	499
LDBF Energy	-	850	-	-	850
Herb garden fund	-	1,027	-	-	1,027
	<u>63,343</u>	<u>5,276</u>	<u>29,452</u>	<u>20,574</u>	<u>59,741</u>

Fund name	Purpose of restriction
Church music fund	Towards choir and music costs.
Churchyard maintenance	Towards maintenance of the churchyard.
Flowers	Towards the cost of flowers.
Garden of rest	Legacy donation to be used towards Garden of Rest costs.
Organ maintenance	Towards organ maintenance costs.
Church repair	Towards church repair costs.
Sunday School fund	Towards the costs of the Sunday school.
Youth Work	Towards youth work activities.
LDBF Energy	Funding from Leeds Diocesan Board of Finance towards energy costs.
Herb garden fund	Donations towards the creation of a herb garden.

9b Endowment funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Church music fund	13,609	-	987	(2,784)	9,838
Church repair	42,117	-	-	(12,118)	29,999
Churchyard maintenance	19,790	-	-	(5,672)	14,118
Sunday School Fund	8,965	-	877	-	8,088
	<u>84,481</u>	<u>-</u>	<u>1,864</u>	<u>(20,574)</u>	<u>62,043</u>

Fund name	Purpose of restriction
Church music fund	Towards choir, organ maintenance and music costs.
Church repair	Towards general repair costs for the church.
Churchyard maintenance	Towards maintenance of the churchyard.
Sunday School Fund	Towards the costs of the Sunday school.

Interest and dividends relating to these funds go to associated restricted funds. The outgoing costs relate to revaluation losses. The transfers relate to decisions to release funds to income in order to cover particular costs. The transfers go to associated restricted funds where and funds are expended from those funds.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2022

10 Tangible assets	PCMC Equip	Parish Centre equip	Parish centre	Land and buildings	Total
Cost	£	£	£	£	£
At 1 January 2022	-	123,495	79,942	385,000	588,437
Additions	5,435	2,475	-	-	7,910
Disposals	-	(7,241)	-	-	(7,241)
At 31 December 2022	5,435	118,729	79,942	385,000	589,106
Depreciation					
At 1 January 2022	-	111,369	-	10,000	121,369
Depn reversed re. disposals	-	(7,241)	-	-	(7,241)
Charge for year	1,359	2,961	-	5,000	9,320
At 31 December 2022	1,359	107,089	-	15,000	123,448
Net book value					
At 31 December 2022	4,076	11,640	79,942	370,000	465,658
At 31 December 2021	-	12,126	79,942	375,000	467,068

11 Fixed assets investments	2022 Listed investments	2022 Total	2021 Total
	£	£	£
Balance b/f	77,467	77,467	138,810
(Disposals)	-	-	(79,361)
Gain / (loss) on revaluation	(9,078)	(9,078)	18,018
Income generated	2,036	2,036	3,958
(Income transferred out)	(2,036)	(2,036)	(3,958)
Total	68,389	68,389	77,467

12 Debtors and prepayments	2022	2021
	£	£
Debtors	13,141	1,287
Prepayments	3,646	8,814
Accrued income	4,362	2,849
Other debtors	224	154
	21,373	13,104

13 Current asset investments	2022	2021
	£	£
Cash equivalents on deposit	148,148	163,134
	148,148	163,134

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2022

14 Cash at bank and in hand	2022	2021
	£	£
Cash at bank	88,872	112,744
Cash in hand	3,131	2,834
	92,003	115,578

15 Creditors and accruals	2022	2021
	£	£
Creditors	6,133	3,407
Accruals	1,391	1,320
Fee income received in advance	11,248	8,723
Taxation and social security	-	295
Other creditors	1,042	302
	19,814	14,047

16 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Youth Ministry	34,400	-	7,200	-	27,200
Parish Centre	23,214	-	-	-	23,214
Parish Centre Kitchen	5,824	-	-	874	6,698
Boiler replacement	17,518	-	-	-	17,518
	80,956	-	7,200	874	74,630

Fund name	Reason for designation
Youth Ministry	Set aside to meet the costs of our Youth Worker.
Parish Centre	Set aside for building refurbishment and improvement needs.
Parish Centre Kitchen	Set aside for kitchen improvements.
Boiler replacement	Set aside for boiler replacement.

17 Related party transactions

Donations from trustees and related parties

The total aggregate value of unconditional donations to the charity from the trustees or related parties was £20,088.

Trustee expenses

During the year one trustee was paid a total of £75 in respect of phone costs (previous year: £nil).

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts continued

for the year ended 31 December 2022

18 Staff costs and numbers

	2022	2021
	£	£
Gross salaries	56,466	47,101
Pensions	819	619
	<u>57,285</u>	<u>47,720</u>

The average number of employees during the year was 10.7, being an average of 2.7 full time equivalent (2021: 8, 2.4 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2022	2021
	£	£
Costs of the scheme to the charity for the year	819	619
Amount of any contributions outstanding at the year end	182	177

19 Grant making

Project or activity

	2022	2021
	Grants to institutions	Grants to institutions
	£	£
Charitable allocations		
International		
Church Mission Society	1,500	1,000
The Sylvia Wright Trust	1,500	1,000
Local		
Caring for Life	1,500	1,000
Joanna Leeds	1,500	1,000
Leeds Asylum Seekers Support Network (LASSN)	1,500	1,000
PAFRAS (Refugees and Asylum Seekers)	3,000	2,000
Support After Rape and Sexual Violence Leeds (SARSVL)	1,500	1,000
St George's Crypt	1,500	1,000
West Yorkshire Community Chaplaincy	1,500	1,000
Total	<u>15,000</u>	<u>10,000</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 December 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Endowment funds £	2021 Endowment funds £	2022 Total funds £	2021 Total funds £
Income								
Donations and legacies	122,572	194,715	2,397	15,214	-	-	124,969	209,929
Other trading activities	46,093	23,519	-	-	-	-	46,093	23,519
Investment income	1,215	109	2,879	1,567	-	2,394	4,094	4,070
Charitable activities	116,723	69,264	-	-	-	-	116,723	69,264
Other income	3,813	1,454	-	-	-	-	3,813	1,454
Total income	290,416	289,061	5,276	16,781	-	2,394	295,692	308,236
Expenditure								
Raising funds	28,755	14,041	-	-	-	-	28,755	14,041
Charitable activities	280,554	221,582	22,238	34,152	-	2,016	302,792	257,750
Total expenditure	309,309	235,623	22,238	34,152	-	2,016	331,547	271,791
Net gains/(losses) on investments	7,214	-	(7,214)	7,632	(9,078)	10,386	(9,078)	18,018
Net income / (expenditure)	(11,679)	53,438	(24,176)	(9,739)	(9,078)	10,764	(44,933)	54,463
Transfers between funds	-	-	20,574	13,207	(20,574)	(13,207)	-	-
Net movement in funds	(11,679)	53,438	(3,602)	3,468	(29,652)	(2,443)	(44,933)	54,463
Fund balances brought forward	676,550	623,112	63,343	59,875	84,481	86,924	824,374	769,911
Fund balances carried forward	664,871	676,550	59,741	63,343	54,829	84,481	779,441	824,374

Accounts

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Charity number 1130766



Annual Report and Financial Statements for the year ended 31 December 2021

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Annual Report and Financial Statements for the year ended 31 December 2021

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Prepared by West Yorkshire Community Accountancy Service CIO

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report for the year ended 31 December 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Rev'd. Hannah Lievesley	Team Rector & Vicar of St Chad's and Chair	
Simon Futers	Churchwarden	Resigned 23 May 2021
Helen Cruickshank	Churchwarden and Lay Chair	
Alison Gallant	Churchwarden from 23 May 2021	
Beverly Leech Askey	Deanery Synod Representative	
Catherine Harper	Deanery Synod Representative	
Katharine Salmon	Reader	Resigned 23 May 2021
Susan Milestone		
Helen Steele	Secretary	
Nigel Greenwood		
Mary Henderson		
Alan Futers		
Julia Baxter		
Timothy Ward		Resigned 23 May 2021
Anne Emerton		Resigned 23 May 2021
Nicola Bagnall		
Elizabeth Pearson		Appointed 23 May 2021
Louise Allen		Appointed 23 May 2021
Claire Pascoe		Appointed 23 May 2021
Matthew Cliff		Appointed 23 May 2021
Amy Graham		Appointed 19 January 2021
Mike Willison		
Treasurer	Michael Clark (Co-optee)	
Parish Administrator	Christine Khullar	
Charity number	1130766	Registered in England and Wales
Registered and principal address	Bankers	
St. Chad's Parish Office	Nat West Bank plc	Virgin Money (formerly Yorkshire Bank plc)
Otley Road	63 Otley Road	94-96 Briggate
Far Headingley	Headingley	Leeds
Leeds LS16 5JT	Leeds LS6 3WA	LS1 6NP

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The PCC is a body corporate (PCC Powers Measure 1956. Church Representation Rules 2020) and is a registered charity as required under the Charities Act.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2021

Method of recruitment and appointment of trustees

The method of appointment of PCC members is set out in the Church Representation Rules. At St Chad's, the membership of the PCC consists of the incumbent, churchwardens, one reader, members of Deanery Synod and a maximum of 15 members elected by those members of the congregation who are on the church Electoral Roll. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC met seven times during the year, including one meeting held virtually by email and three via video conferencing. The average level of attendance was 85%. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. These committees which include Standing and Finance, Fabric and Maintenance, Bar, Worship, Community Engagement, Stewardship and Parish Centre Management, are all responsible to the PCC and report back to it regularly with minutes of their deliberations being received by the full PCC and discussed as necessary.

Objectives and activities

The charity's objects

Promoting in the ecclesiastical parish, the whole mission of the Church.

Aim and purposes

St. Chad's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also responsible for the maintenance of the Parish Centre and the former curacy (64 Becketts Park Crescent).

The Church's Vision Statement is:

St. Chad's is here to share the Christian Gospel through being:

- a praying and worshipping community
- a place of spiritual learning, growth and exploration
- a visible, active and responsible servant of the parish.

We seek to be a lively, evolving and caring community through:

- being welcoming and supportive
- sharing and celebrating our talents and diversity
- being open to all.

The charity's main activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship nurture faith and discipleship through prayer and scripture, music and sacrament.

When planning our activities for the year, the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion, has been considered. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Fostering community and the provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Chad and the Parish Centre.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2021

Achievements and performance

The Covid-19 pandemic has continued to impact the life and worship of our church. Lockdown prevented worship in the church building between January and Palm Sunday. It was wonderful to return to the church building for worship at Easter. However, in order to maintain social distancing, pre-booking for services was required until the end of July. Sadly, children's group numbers had to continue to be restricted to a maximum of 15 for the remainder of the year. Despite the difficult circumstances, there have been many notable achievements in 2021. Perhaps most encouraging, is that our weekly attendance numbers have held steady at pre-pandemic levels and our worshipping community has grown. This bucks the trend churches are typically suffering - anecdotally a fall in numbers of around one-third.

During Lent, St Chad's joined with St Michael's and All Hallows to run the new Church of England 'Living in Love and Faith' course, which explores issues of relationships and identity in the context of the Christian faith. 47 people from across the team attended on zoom, including 18 from St Chad's.

In June we formed a new Vision Team. Our 2020 vision day had identified Youth Ministry as the priority for development and so this became the focus of the first 3 vision team meetings. A Youth Alpha course was launched in September and attracted 15 young people, some from within the existing church family who had stopped attending since moving to high school, and some newcomers. In November, the PCC agreed to fund a Missional Generation Youth Worker for 6 hours a week to continue leading the youth group beyond the end of the Alpha Course and to develop an attractive programme to nurture their faith and discipleship. A team of four volunteers from within the church family was recruited to support this work. Two of these young people were confirmed by the Bishop of Kirkstall in October along with three adults from the St Chad's congregation.

Finances were hard-hit by the pandemic. In response, a Generosity Week was run in May to promote the launch of the Parish Giving Scheme and encourage people to review their levels of regular giving. Two Sundays were set aside for reflection on Generosity and Gratitude. Daily reflections were published, and two mid-week small-group sessions on zoom followed on from the Sunday services. We saw an encouraging increase in the regular giving as a result and some one-off financial gifts.

In September, the Green Team held a special Sunday service focussed on the Climate Emergency in advance of the COP26 conference in Glasgow. Alex Sobel MP and local Councillor Emma Flint attended the service and addressed the congregation about the climate emergency.

Worship and prayer

The PCC is keen to offer a range of services over the course of the year that our community finds both beneficial and spiritually fulfilling. In 2021, the Covid-19 pandemic continued to limit some aspects of worship. We worshipped on-line until Easter, with some family 'wild-worship' events outside. A full complement of services was re-instated from September including monthly all-age services and Evensong. Once worshipping back in the church building the services were recorded and published online as a podcast.

The choir and organist continue to provide music and singing to a very high standard and are greatly appreciated. During lockdown they innovated with technology to record singing and music for the online services. Musical highlights this year were the Epiphany, Advent, and Christmas Carol Services, and the growing all-age music group which played for one of the family Christmas services. We were pleased to be able to reinstate the popular Crib Service and ensured this remained covid-safe by offering two consecutive crib services instead of the usual one.

Arrangements for collective worship at St Chad's C of E Primary School were impacted by covid-19 but Rev Hannah provided some on-line collective worship, accessible by individual classes. In-person whole-school collective worship resumed in September and the school came into church to celebrate Harvest and Christmas.

At 31st December 2021 there were 206 parishioners on the Church Electoral Roll, 32% of whom are not resident within the parish. The number has been stable over the year. The regular worshipping community has grown from 220 to 268.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2021

Deanery Synod

Two lay representatives from St Chad's sat on the Headingley Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

There are a further two vacancies carried forward into 2022.

The Church and Parish Centre

The St. Chad's buildings are not just for the exclusive use of the congregation. We endeavour to ensure that the Church and the Parish Centre both exist for the benefit of all in the parish. The Church has regular bookings from Leeds Festival Chorus, other musical groups and local schools. The Parish Centre is very well used by a wide range of community and charitable groups, as well as taking private bookings for key life event celebrations such as weddings, birthdays or funeral teas. As part of our mission and commitment to serving the local community, the Centre offers affordable rates to local charities. Following re-opening in April, bookings at the Centre have gradually increased. Previous users have returned, and new regular bookings have been received. It is pleasing to see that income is expected to match expenditure early in 2022.

Repairs and renovation in the Church and Parish Centre have focused on items essential for legal, insurance and health and safety purposes.

Our award-winning Green Team has increased the frequency of the work parties in the churchyard, when social distancing rules allowed. New members have been welcomed. The Team strives to build on the A Rocha Eco Church Silver award by fostering a nature-friendly environment in the churchyard, publishing eco-tips, newsletter articles and organising an Environment Service. The Team has also worked on the development of the church's environment strategy to tackle the effects of climate change.

The PCC supported a faculty to bring the churchyard back into compliance with the Churchyard Regulations which set out the Diocesan rules regarding grave decorations and design of memorial stones. The churchyard was largely compliant by the end of the year and is once again providing an attractive place for prayer and contemplation for families.

Pastoral care

Home communion continues to be offered to those who cannot come to services at church, and the monthly parish magazine and weekly emailed newssheet provide good links with the church for those who are house-bound. Sadly, due to the increased risk of home visiting, safeguarding training requirements, and health limitations, the visiting team disbanded during the pandemic. This leaves a gap in our provision of pastoral care for those who are in need of regular visits.

The luncheon club, which provides hot meals, cheerful company and transport to the elderly in the parish, was paused during the worst of the pandemic. The lunch club leader retired this year and a new leadership team of three was recruited. The existing team re-grouped to provide a home-cooked Christmas Lunch which was very much appreciated by those who came.

The Thursday morning Holy Communion service continues to provide a time of fellowship and care in its post-service coffee and chat which has been moved into the church building to enable more people to stay for it.

The Mother's Union continues to nurture fellowship and faith amongst its church members, and admirably adapted the programme of social events and prayer to ensure that people were still able to meet in person, albeit in smaller groups.

Health and safety procedures are regularly reviewed and updated. The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, i.e. the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2021

Mission and evangelism

The launch of a new Youth Discipleship Group and the employment of a Missional Generation Youth Worker this year has been a great step forward and very much appreciated by those parents whose children had left church but are now re-connecting and exploring faith afresh with their peers.

Helping those in need is a demonstration of our faith. The church supports nine local and national charities directly, through its planned giving. Two such charities are Leeds Asylum Seekers' Support Network and Joanna Project Leeds. In addition, the 'St. Chad's Endowment Fund' supports local community group applications with grants amounting to approximately £10,000 per year. This Fund is administered by Leeds Community Foundation.

Other significant collections in 2021 were made for the Children's Society at the Christingle service; PAFRAS (Positive Action of Refugees and Asylum Seekers) through food and financial donations throughout the year and at Harvest; a 'New Toy' gift collection for Leeds families in poverty at Christmas (working with St George's Crypt and government referral agencies); and an incredible Christmas Shoebox appeal (working with Blythwood Care) which enabled over one hundred shoeboxes filled with carefully chosen and wrapped gifts to be sent to Romany Communities in Hungary.

Other charities such as youth organisations benefit from reduced charges to hire the Parish Centre.

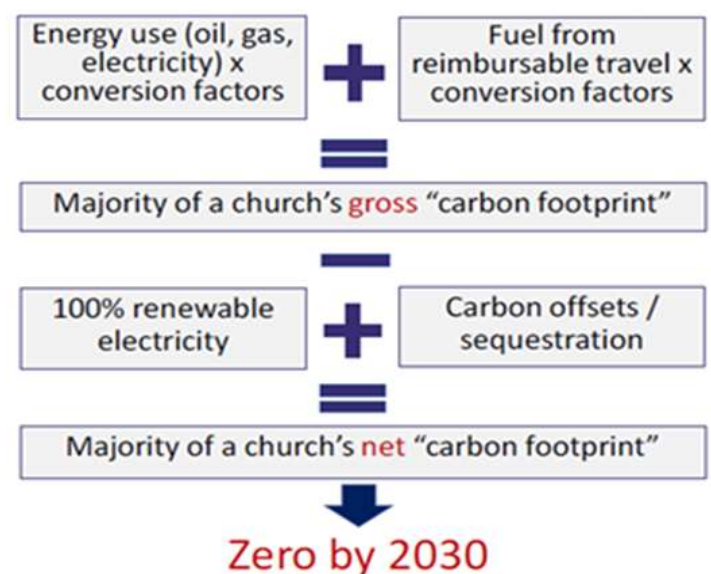
The Headingley Team Ministry magazine keeps parishioners informed of church services, courses and events and includes articles that help develop our knowledge and trust in Jesus.

Our church website stchads.co.uk and Facebook page @stchadschurchleeds provide helpful information to the whole church family and the wider community.

Environment report

In February 2020 the Church of England's General Synod voted to set a target for the whole church to achieve 'net zero' carbon by 2030. Net zero carbon means removal of as many fossil fuel generated CO₂ emissions as possible by a combination of emissions reduction and removal of any residual emissions. Residual CO₂ emissions would be removed (off-set) by, for example, tree planting and other carbon removal projects that meet national criteria.

General Synod has agreed that the vast majority of the carbon emissions generated by the Church of England arises from the heating and lighting of the buildings, and from work-related travel by clergy, staff and volunteers. The calculation of the majority of a church's net carbon footprint is illustrated in the graphic below:



The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2021

Environment report continued

	Carbon footprint (tonnes CO ₂ e)		
	2019	2020	2021 *
Church			
Gas	34.3	20	31.4
Electricity	4	2.4	3
Parish Centre			
Gas	34.4	18.8	18
Electricity	8.5	4.6	4.9
Travel	0	0.1	0.1
Total (gross)	81.2	45.9	57.4
Less 100% renewable electricity	12.5	7	7.9
Less Solar panel generation	1	0.9	0.9
Total (net)	67.7	38	48.6

*Estimated using 2020 conversion factors – 2021 data not yet available

For 2020 and 2021 the carbon footprint for St Chad's has been impacted by COVID-19. A typical year is represented by the 2019 data.

At the moment, the reporting of a church's carbon footprint is not mandatory. However, it is intended that changes to the rules for Annual Parochial Church Meetings (APCMs) to require annual reporting of carbon footprints will be presented to General Synod in 2023.

In September the PCC formally recognised a Climate and Environmental Emergency and this was publicised at an Environment Service on 17th October attended by the local MP and a local councillor. An action plan will be developed to minimise the carbon footprint at St Chad's in line with the Church of England's national target to be carbon net zero by 2030.

Ecumenical relationships

In August 2021, Headingley Team Ministry, which comprised the parishes of St Chad Far Headingley and St Michael Headingley, was expanded to include the benefice of All Hallows Leeds. The Revd Hannah Lievesley was appointed Team Rector. The Revd Angela Birkin and Revd Heston Groenewald were appointed Team Vicars, and Revd Joshua Peckett is the Team Curate. In order to limit the spread of covid-19 across our churches, Churches Together in Headingley chose not to meet together during the pandemic.

Financial review

For the first time in many years, the accounts show a healthy surplus in 2021, due principally to the wonderful generosity of Edwin Shaw Ross, Gillian Mary North and Maureen Cliff in their leaving bequests in their Wills.

The Parish again met its Parish Share of £129,842 for the year in full. The Diocese has announced we will have a small reduction on the 2022 Share due to the reorganisation of the clergy in our local group of

The Listed Places of Worship Grant Scheme (run by the Dept of Digital, Culture, Media and Sport), for reclaiming VAT on qualifying works, has been utilised during the year and is confirmed as continued in 2022.

Covid 19 closures have continued to make an impact on the 2021 income streams, excluding Stewardship and property rental. The effects of gradually reopening the Church over several months has allowed some income streams to improve, but the lack of congregations in person in the first half of the year meant very low plate income and supporting fundraising activities.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2021

Financial review continued

The Generosity Week in May produced a number of one-off donations under General donations and encouraged people to sign up to the new Parish Giving Scheme (PGS). This has created a noticeably healthier Stewardship Income by voluntary increases in contributions from Stewardship subscribers when they changed from Standing Order to Direct Debit, as well as new subscribers. The new system also benefits our cashflow as the Gift Aid on the monthly contributions to the PGS is received within 10 days of each calendar month end.

Consequent on the continuing reduced income streams, overheads relating to these have remained lower, but the general costs of keeping the church maintained and administration functioning remained fairly steady during 2021.

Restricted and endowment funds

Income in 2021 from the majority of our Restricted and Endowment Funds has been expended, as have the dividends from restricted investments. The Endowment Funds have been managed in a manner that has produced a healthy 13% in a volatile investment market. Reorganisation of the Endowment Funds by successful application under sections 282 (Repair Fund) and 281 (all others) of the Charities Act 2011, has released the capital limitations. Several have been sold in full to provide available deposit cash for expected relevant restrictive purpose, while others have been partially sold for the same reason but to also convert some of the substantial gains made by our shareholdings over the last three years and to hold these for now in safer deposit accounts.

Parish Centre

The Parish Centre Management Committee (PCMC) have continued their hard work in maintaining the premises and making it ready to reopen in September. The bar had been mothballed until 1st September too, giving little time for an upturn in bookings to restore these income streams.

Maintenance of the booking system with so many on and off changes by Government has been time consuming but we have maintained contact with our customers and feel we have done well to reschedule quite a lot of bookings and have made refunds in a timely manner. New bookings for 2022 have been going well since reopening and into the new year.

The PCMC were again unable to progress their fundraising ambitions towards future refurbishments.

Reserves policy

Our policy is to allow for the smooth running of the charity and to allow for an orderly winding up should the charity need to close. We consider three months operating costs is sufficient together with the funds required to cover the designated fund values determined by the PCC. This would therefore be 25% of budgeted expenditure of approximately £332,000 = £83,000.

The charity's free reserves, excluding fixed assets, at the year end were £206,398.

Of this total, £80,956 has been designated towards the purposes referred to in note 16. This would leave £125,442. The unrestricted fund has grown significantly in the year due to legacy donations being received. We are planning to carry out maintenance work to the property during the current year which will bring our free reserves nearer to the minimum required.

Future plans

Ongoing increases in costs are expected to rise sharply in some cost areas through economic circumstances at home and abroad. Overheads already known about include the delayed 2018 Quinquennial Inspection expenditure which will be incurred in the near future.

Efforts to increase income from existing and new sources must be prioritised as 2021 benefitted from Legacies which cannot be relied on every year, while costs for maintaining the fabric of the building are likely to rise both through need and increasing costs.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Trustees' report (continued) for the year ended 31 December 2021

Public benefit

The public benefit from the Church comes in different ways. In 2021, these have continued to be adapted in response to the Covid pandemic, as described previously, and are based on three principles. Firstly, the benefits obtained from being part of a prayerful, multigenerational, lively and supportive Church community.

Secondly, the Church and the Parish Centre buildings are available to the public at large. The Church building is used by the local schools for end of term activities; for concerts by a variety of organisations; and by Leeds Festival Chorus as their weekly meeting and rehearsal space. The Parish Centre serves the community as a popular centre for regular meetings of organisations, including teaching the young, various charities, Scouts and Girlguiding, dancing, Pilates, fitness camps and art classes.

Thirdly, the Church offers financial help to its local community and beyond in three ways: a) by offering reduced rates to charitable organisations using the centre, b) by using a charitable donation of 10% of planned giving and open plate collections to support both local and international charities and c) through the Leeds Community Fund where the interest generated from a substantial sum which was invested by the Church (and doubled by government aid) is allocated to local applicants by a committee including church members.

Signed on behalf of the board of trustees on 19 April 2022

Rev'd. Hannah Lievesley (Trustee and Chair)

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Independent examiner's report to the trustees of The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021, which are set out on pages 11 to 21.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACIE which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act;
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

25 April 2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Statement of Financial Activities (SOFA)
(including summary income and expenditure account)
for the year ended 31 December 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Endowment funds £	2021 Total funds £	2020 Total funds £
Income from:						
Donations and legacies	(2)	194,715	15,214	-	209,929	115,073
Other trading activities	(3)	23,519	-	-	23,519	16,965
Investment income	(4)	109	1,567	2,394	4,070	4,417
Charitable activities	(5)	70,175	-	-	70,175	46,409
Other income	(6)	543	-	-	543	824
Total income		289,061	16,781	2,394	308,236	183,688
Expenditure on:						
Raising funds	(7)	14,041	-	-	14,041	14,867
Charitable activities	(8)	221,582	34,152	2,016	257,750	251,763
Total expenditure		235,623	34,152	2,016	271,791	266,630
Net gains/(losses) on investments		-	7,632	10,386	18,018	8,931
Net income / (expenditure)		53,438	(9,739)	10,764	54,463	(74,011)
Transfers between funds	(9)	-	13,207	(13,207)	-	-
Gains on revaluation of fixed assets		-	-	-	-	180,744
Net movement in funds		53,438	3,468	(2,443)	54,463	106,733
Fund balances brought forward		623,112	59,875	86,924	769,911	663,178
Fund balances carried forward	(9)	676,550	63,343	84,481	824,374	769,911

All incoming resources and resources expended derive from continuing activities.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Balance sheet

as at 31 December 2021

		2021	2021	2021	2021	2020
		Unrestricted	Restricted	Endowment	Total	Total
		£	£	£	£	£
Fixed assets						
Tangible assets	(10)	467,068	-	-	467,068	477,686
Investments	(11)	3,084	58,480	15,903	77,467	138,810
Total fixed assets		<u>470,152</u>	<u>58,480</u>	<u>15,903</u>	<u>544,535</u>	<u>616,496</u>
Current assets						
Stock		2,070	-	-	2,070	2,176
Debtors and prepayments	(12)	13,104	-	-	13,104	14,031
Current asset investments	(13)	92,022	2,534	68,578	163,134	105,115
Cash at bank and in hand	(14)	113,249	2,329	-	115,578	42,674
Total current assets		<u>220,445</u>	<u>4,863</u>	<u>68,578</u>	<u>293,886</u>	<u>163,996</u>
Current liabilities:						
amounts falling due within one year						
Creditors and accruals	(15)	14,047	-	-	14,047	10,581
Total current liabilities		<u>14,047</u>	<u>-</u>	<u>-</u>	<u>14,047</u>	<u>10,581</u>
Net current assets / (liabilities)		<u>206,398</u>	<u>4,863</u>	<u>68,578</u>	<u>279,839</u>	<u>153,415</u>
Net assets		<u>676,550</u>	<u>63,343</u>	<u>84,481</u>	<u>824,374</u>	<u>769,911</u>
Funds						
Unrestricted funds						
General unrestricted funds		595,594	-	-	595,594	534,831
Designated funds	(16)	80,956	-	-	80,956	88,281
Unrestricted funds		<u>676,550</u>	<u>-</u>	<u>-</u>	<u>676,550</u>	<u>623,112</u>
Restricted funds		-	63,343	-	63,343	59,875
Endowment funds		-	-	84,481	84,481	86,924
Total funds		<u>676,550</u>	<u>63,343</u>	<u>84,481</u>	<u>824,374</u>	<u>769,911</u>

The financial statements were approved by the board of trustees on 19 April 2022

Rev'd. Hannah Lievesley (Trustee and Chair)

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts

for the year ended 31 December 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Donated goods for resale are valued at the amount actually realised upon their sale.

Donated assets, facilities or services are valued at their estimated value to the charity. This is the price that the charity estimates it would pay in the open market for equivalent items; or services and facilities of equivalent utility to the charity.

Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Grants and donations payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts

for the year ended 31 December 2021

1 Accounting policies continued

Tangible fixed assets

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other land and buildings held on behalf of the PCC for its own purposes are included at insurance valuation (in the case of the curate's house) and at cost (in the case of the Parish Centre). No depreciation is charged against such properties because the depreciation charge is viewed as immaterial and no impairment of the buildings is considered to have taken place. Any expenditure on maintenance or improvement is written off as incurred.

Other equipment used within church premises and at the Parish Centre is depreciated on a straight line basis over 3, 5 or 10 years, unless otherwise stated in the notes. Individual items of equipment with a purchase price of £500 or less are written off in the period in which the asset is acquired.

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Endowment funds represent those assets which must be held permanently by the charity, principally investments. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income unless restrictions have been imposed by the donor. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts continued

for the year ended 31 December 2021

2 Donations and legacies	2021	2021	2021	2021	2020
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Planned giving	72,680	-	-	72,680	64,932
Open plate collections	2,591	-	-	2,591	3,238
Legacies	91,667	1,000	-	92,667	5,500
Donations	7,914	-	-	7,914	8,315
Gift aid	19,863	-	-	19,863	16,015
Grant income	-	14,214	-	14,214	17,073
	<u>194,715</u>	<u>15,214</u>	<u>-</u>	<u>209,929</u>	<u>115,073</u>

3 Other trading activities	2021	2021	2021	2021	2020
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Takings in Parish Bar	5,842	-	-	5,842	2,716
Hire of church to non-church users	3,538	-	-	3,538	1,812
Sale of magazine advertisements	1,804	-	-	1,804	443
General fundraising	435	-	-	435	94
Income from PCC property	11,900	-	-	11,900	11,900
	<u>23,519</u>	<u>-</u>	<u>-</u>	<u>23,519</u>	<u>16,965</u>

4 Investment income	2021	2021	2021	2021	2020
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Dividends (gross)	-	1,564	2,394	3,958	3,889
Interest (gross)	109	3	-	112	528
	<u>109</u>	<u>1,567</u>	<u>2,394</u>	<u>4,070</u>	<u>4,417</u>

5 Income from charitable activities	2021	2021	2021	2021	2020
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Traidcraft	433	-	-	433	966
Use of Parish Centre by church groups	911	-	-	911	3,765
Parish magazine sales	1,023	-	-	1,023	886
Fees received for weddings and funerals	10,869	-	-	10,869	7,561
Sunday morning coffee	176	-	-	176	185
Parish centre booking fees	56,763	-	-	56,763	33,046
	<u>70,175</u>	<u>-</u>	<u>-</u>	<u>70,175</u>	<u>46,409</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2021

6 Other income	2021	2021	2021	2021	2020
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
VAT recovered	543	-	-	543	824
	<u>543</u>	<u>-</u>	<u>-</u>	<u>543</u>	<u>824</u>

7 Expenditure on raising funds	2021	2021	2021	2021	2020
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Hire of church (salaries)	2,164	-	-	2,164	1,737
Parish Centre Bar running costs	3,676	-	-	3,676	3,906
Other PCC property upkeep	3,201	-	-	3,201	4,224
PCC property depreciation	5,000	-	-	5,000	5,000
	<u>14,041</u>	<u>-</u>	<u>-</u>	<u>14,041</u>	<u>14,867</u>

8 Expenditure on charitable activity	2021	2021	2021	2021	2020
	Unrestricted	Restricted	Endowment	Total	Total
	funds	funds	funds	funds	funds
	£	£	£	£	£
Missionary and charitable giving	10,000	-	-	10,000	587
Sunday Club	-	1,257	-	1,257	124
Weddings and funeral fees	4,745	-	-	4,745	2,429
Traidcraft costs	433	-	-	433	993
General fundraising costs	69	-	-	69	100
Parish magazine costs	113	-	-	113	106
Parish share	129,842	-	-	129,842	129,842
Church running costs	7,799	10,021	-	17,820	16,126
Church maintenance	420	3,070	1,082	4,572	2,290
Upkeep of services	1,241	942	548	2,731	3,125
Churchyard and grounds upkeep	200	4,648	386	5,234	6,266
Parish Centre running costs	39,627	14,214	-	53,841	59,362
Major repairs	-	-	-	-	4,629
Admin salaries and organist fees	16,214	-	-	16,214	16,037
Clergy expenses	50	-	-	50	-
Other administration costs	2,991	-	-	2,991	2,532
Depreciation	5,618	-	-	5,618	6,435
Accounts preparation	900	-	-	900	-
Independent examination	420	-	-	420	780
Youth and children development	900	-	-	900	-
	<u>221,582</u>	<u>34,152</u>	<u>2,016</u>	<u>257,750</u>	<u>251,763</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Notes to the accounts continued

for the year ended 31 December 2021

9 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Choir	1,663	-	726	-	937
Church repair	454	3	2,768	2,311	-
Churchyard maintenance	53,932	9,196	4,648	-	58,480
Parochial purposes	-	-	10,021	10,021	-
Sunday School Fund	382	-	1,257	875	-
Organ maintenance	1,899	-	302	-	1,597
Flowers	458	-	61	-	397
Garden of rest		1,000	-	-	1,000
Youthwork	1,087	-	155	-	932
HMRC JRS	-	14,214	14,214	-	-
	<u>59,875</u>	<u>24,413</u>	<u>34,152</u>	<u>13,207</u>	<u>63,343</u>

Fund name

Choir	Towards choir costs
Church repair	Towards general repair costs for the church
Churchyard maintenance	Towards maintenance of the churchyard
Parochial purposes	Towards any purposes relating to the PCCs core activities
Sunday School Fund	Towards the costs of the Sunday school
Organ maintenance	Towards organ maintenance costs
Flowers	Towards the cost of flowers
Garden of rest	Legacy donation to be used towards cemetery costs
Youthwork	Towards youthwork activities
HMRC JRS	Job retention scheme grant for furloughed staff salaries

Endowment funds	Balance b/f	Income / gains	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Church music fund	12,108	1,852	351	-	13,609
Church repair	39,353	6,157	1,082	(2,311)	42,117
Churchyard maintenance	17,926	2,250	386	-	19,790
Parochial purposes	9,137	1,081	197	(10,021)	-
Sunday School Fund	8,400	1,440	-	(875)	8,965
	<u>86,924</u>	<u>12,780</u>	<u>2,016</u>	<u>(13,207)</u>	<u>84,481</u>

Fund name

Church music fund	Towards choir, organ maintenance and music costs.
Church repair	Towards general repair costs for the church
Churchyard maintenance	Towards maintenance of the churchyard
Parochial purposes	Towards any purposes relating to the PCCs core activities
Sunday School Fund	Towards the costs of the Sunday school

The transfers relate to the movement of funds authorised by the Charity Commission and the Diocese from historic endowment funds. This means that the capital can now be spent on the original restricted purposes of the endowments at the discretion of the trustees.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2021

10 Tangible assets	Furniture and equipment	Parish centre	Land and buildings	Total
<u>Cost</u>	£	£	£	£
At 1 January 2021	123,495	79,942	385,000	588,437
Additions	-	-	-	-
At 31 December 2021	<u>123,495</u>	<u>79,942</u>	<u>385,000</u>	<u>588,437</u>
<u>Depreciation</u>				
At 1 January 2021	105,751	-	5,000	110,751
Charge for year	5,618	-	5,000	10,618
At 31 December 2021	<u>111,369</u>	<u>-</u>	<u>10,000</u>	<u>121,369</u>
<u>Net book value</u>				
At 31 December 2021	<u>12,126</u>	<u>79,942</u>	<u>375,000</u>	<u>467,068</u>
At 31 December 2020	<u>17,744</u>	<u>79,942</u>	<u>380,000</u>	<u>477,686</u>

11 Fixed assets investments	2021 Listed investments	2021 Total	2020 Total
	£	£	£
Balance b/f	138,810	138,810	129,879
Additions	-	-	-
(Disposals)	(79,361)	(79,361)	-
Gain / (loss) on revaluation	18,018	18,018	8,931
Income generated	3,958	3,958	3,889
(Income transferred out)	(3,958)	(3,958)	(3,889)
(Management fees)	-	-	-
Total	<u>77,467</u>	<u>77,467</u>	<u>138,810</u>

12 Debtors and prepayments	2021	2020
	£	£
Trade debtors	1,287	1,546
Prepayments	8,814	7,640
Accrued income	2,849	4,804
Other debtors	154	41
	<u>13,104</u>	<u>14,031</u>

13 Current asset investments	2021	2020
	£	£
Cash equivalents on deposit	163,134	105,115
	<u>163,134</u>	<u>105,115</u>

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2021

14 Cash at bank and in hand	2021	2020
	£	£
Cash at bank	112,744	41,719
Cash in hand	2,834	955
	<u>115,578</u>	<u>42,674</u>

15 Creditors and accruals	2021	2020
	£	£
Trade creditors	3,407	130
Accruals	1,320	825
Income received in advance	8,723	9,378
Taxation and social security	295	-
Other creditors	302	248
	<u>14,047</u>	<u>10,581</u>

16 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Youth Ministry	35,300	-	900	-	34,400
Parish Centre	23,214	-	-	-	23,214
Parish Centre Kitchen	5,824	-	-	-	5,824
Rev R. Robinson Legacy	4,425	-	-	(4,425)	-
Boiler replacement	17,518	-	-	-	17,518
Bar stock fund	2,000	-	-	(2,000)	-
	<u>88,281</u>	<u>-</u>	<u>900</u>	<u>(6,425)</u>	<u>80,956</u>

Fund name

Youth Ministry	Was originally for outreach purposes but the trustees agreed to make a change during the year and activities will commence in 2022.
Parish Centre	Set aside for building refurbishment and improvement needs.
Parish Centre Kitchen	Set aside for kitchen improvements
Rev R. Robinson Legacy	Unrestricted donation, now transferred to unrestricted funds.
Boiler replacement	Set aside for boiler replacement
Bar stock fund	Held for re-stocking, now transferred to unrestricted funds.

17 Staff costs and numbers	2021	2020
	£	£
Gross salaries	47,101	51,946
Pensions	619	658
	<u>47,720</u>	<u>52,604</u>

The average number of employees during the year was 8, being an average of 2.4 full time equivalent (2020: 5, 4 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2021	2020
	£	£
Costs of the scheme to the charity for the year	619	658
Amount of any contributions outstanding at the year end	177	248

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Notes to the accounts continued
for the year ended 31 December 2021

18 Grant making, donations and charitable giving

	2021 Grants to institutions £	2020 Grants to institutions £
Charitable allocations		
International		
Church Mission Society	1,000	-
The Sylvia Wright Trust	1,000	-
Local		
Caring for Life	1,000	-
Joanna Leeds	1,000	-
Leeds Asylum Seekers Support Network (LASSN)	1,000	-
PAFRAS (Refugees and Asylum Seekers)	2,000	-
Support After Rape and Sexual Violence Leeds (SARSVL)	1,000	-
St George's Crypt	1,000	-
West Yorkshire Community Chaplaincy	1,000	-
Special collections and donations		
PAFRAS (Refugees and Asylum Seekers)	-	189
All Hallows Café	-	11
St Chad's Primary Academy	-	387
Total	10,000	587

Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

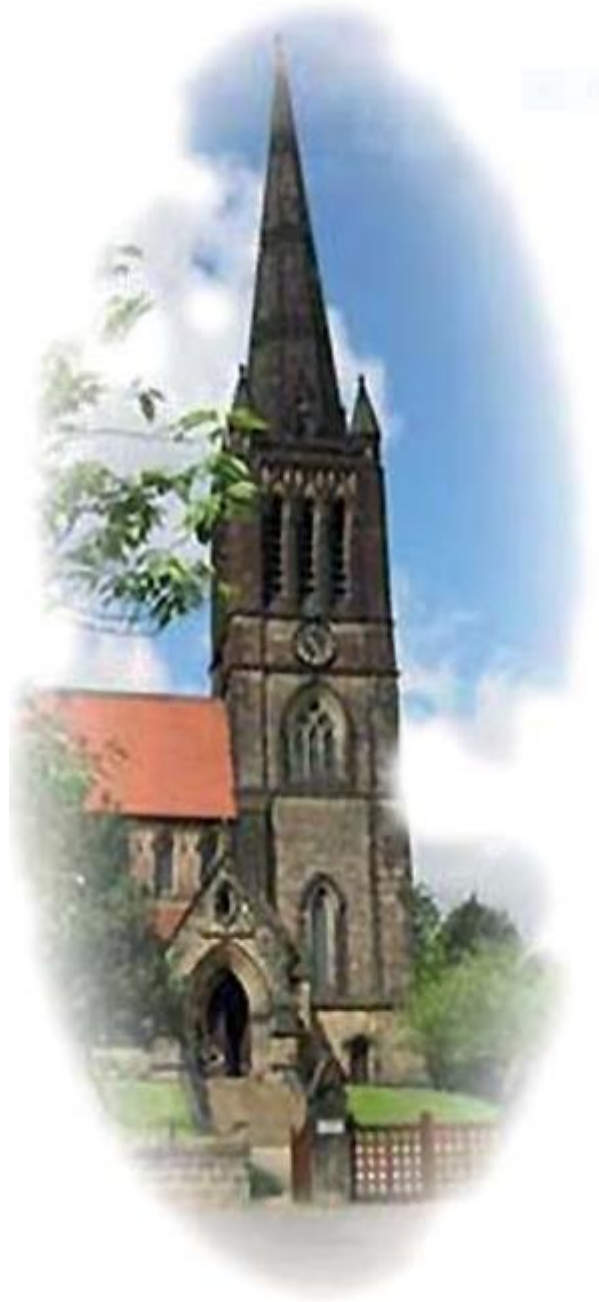
No trustee received any remuneration or benefit during this or the previous year.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds
Statement of Financial Activities including 2020 comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 December 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Endowment funds £	2020 Endowment funds £	2021 Total funds £	2020 Total funds £
Income								
Donations and legacies	194,715	93,000	15,214	22,073	-	-	209,929	115,073
Other trading activities	23,519	16,965	-	-	-	-	23,519	16,965
Investment income	109	516	1,567	1,517	2,394	2,384	4,070	4,417
Charitable activities	70,175	46,409	-	-	-	-	70,175	46,409
Other income	543	824	-	-	-	-	543	824
Total income	289,061	157,714	16,781	23,590	2,394	2,384	308,236	183,688
Expenditure								
Raising funds	14,041	14,867	-	-	-	-	14,041	14,867
Charitable activities	221,582	229,936	34,152	19,602	2,016	2,225	257,750	251,763
Total expenditure	235,623	244,803	34,152	19,602	2,016	2,225	271,791	266,630
Net gains/(losses) on investments	-	-	7,632	3,470	10,386	5,461	18,018	8,931
Net income / (expenditure)	53,438	(87,089)	(9,739)	7,458	10,764	5,620	54,463	(74,011)
Transfers between funds	-	-	13,207	-	(13,207)	-	-	-
<u>Other recognised gains/(losses):</u>								
Gains on revaluation of fixed assets	-	180,744	-	-	-	-	-	180,744
Net movement in funds	53,438	93,655	3,468	7,458	(2,443)	5,620	54,463	106,733
Fund balances brought forward	623,112	529,457	59,875	52,417	86,924	81,304	769,911	663,178
Fund balances carried forward	676,550	623,112	63,343	59,875	84,481	86,924	824,374	769,911

Accounts

THE ECCLESIASTICAL PARISH OF ST. CHAD FAR HEADINGLEY, LEEDS



ANNUAL REPORT and FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

Charity Registration Number: 1130766

Annual Report

Aim and purposes

St. Chad's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also responsible for the maintenance of the Parish Centre and the former curacy (64 Becketts Park Crescent).

The Church's Vision Statement is:

St. Chad's is here to share the Christian Gospel through being:

- a praying and worshipping community
- a place of spiritual learning, growth and exploration
- a visible, active and responsible servant of the parish.

We seek to be a lively, evolving and caring community through:

- being welcoming and supportive
- sharing and celebrating our talents and diversity
- being open to all.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Chad's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion, has been considered. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.

Provision of pastoral care for people living in the parish.

Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Chad and the Parish Centre.

Achievements and Performance

Since March, the Covid-19 pandemic has had a major impact on the normal patterns of worship. Despite these extraordinary circumstances, there have been many notable achievements in 2020. The St. Chad's and St. Michael's Team Ministry and All Hallows Church Hyde Park have greatly developed their joint working. From the first national lockdown, an online Thought For The Day has been published through Facebook, church websites and email lists, with contributions provided by clergy and lay people from all three churches. These reflections have drawn on inspiration from the Lectionary readings, as well as art, music, film and literature and are circulated to over 200 people by email.

In the summer, an online Alpha course at St. Chad's attracted 30 attendees, and in Autumn two Pilgrim courses – Turning to Christ and The Creeds - attracted 36 from across two churches in the team. The church communities have appreciated how a collaborative approach is working to enrich the life and worship of all.

From the Spring, when worship in person had to be suspended, services were recorded and broadcast on YouTube alongside a monthly live all-age service on Zoom. Up to the summer holidays approximately 150 households were accessing the online worship each week. In September and October, two services a week were held in

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

church again, conducted under strict social distancing and hygiene rules. These attracted congregations of 50 to 100 each week, the numbers being necessarily limited by the quarantine period between services and socially distanced seating. They were recorded for online broadcast to those unable to attend in person and people new to worship at St. Chad's, additional online views averaging 70.

We invested in a new contacts database, iKnow Church, enabling us to keep contacts information in one secure place. Operating under GDPR regulations, iKnow has improved our capability to reach more people by email and keep more people informed of news and events. Development of the contacts database will underpin and strengthen our outreach and evangelism into the future.

The new ABC Church launched in-person in January for families with babies and pre-school children. Approximately 20 families attend regularly and the Church continues to grow, forming a close community who stay in touch via WhatsApp. The leadership team have continued their activities online, or in person when allowed, throughout the Covid restrictions.

It has been pleasing to find innovative approaches to worship in response to the closure of the church building. New opportunities have been provided to reach out to people new to St. Chad's and to those on the fringe of the church community and beyond.

In February, we held a strategy and vision event to capture the thoughts and ideas of the whole church community on the Diocesan Strategy and how it would be developed at St. Chad's. There was enthusiastic involvement by a large part of the congregation, and we look forward to continuing the process in 2021.

Worship and Prayer

The PCC is keen to offer a range of services over the course of the year that our community finds both beneficial and spiritually fulfilling. In 2020, the Covid-19 pandemic caused substantial changes to be made to the form and style of worship at St. Chad's. When church buildings closed, we were quick to innovate by providing an engaging, high-quality worship experience on-line. The range of worship catered for different age groups and traditions. Outdoor Stations of the Cross, using contemporary art and poetry, drew great attention and positive feedback from within and outside the church community and proclaimed the gospel to the many passers-by on their daily exercise during Holy Week.

The choir and organist continue to provide music and singing to a very high standard and are greatly appreciated. During lockdown they innovated with technology to record singing and music in separate households and blend this together to great effect. Musical highlights this year were the Epiphany, Advent, and Christmas Carol Services, our first on-line Evensong, and the birth of a new all-age music group which played for the first time at one of our Christmas services.

At 31st December 2020 there were 197 parishioners on the Church Electoral Roll, 32% of whom are not resident within the parish. The number had fallen following the 2019 renewal of the Electoral Roll. The regular worshipping community remains at about 220. Children's groups during worship were limited to 15 children in accordance with government guidelines.

Deanery Synod

Two members of the PCC sat on the Headingley Deanery Synod.

This provides the PCC with an important link between the parish and the wider structures of the church.

The Church and Parish Centre

The St. Chad's buildings are not just for the exclusive use of the congregation. We endeavour to ensure that the Church and the Parish Centre both exist for the benefit of all in the parish. The Church has regular bookings from Leeds Festival Chorus, other musical groups and local schools. The Parish Centre is very well used by a wide range of community and charitable groups, as well as taking private bookings for key life event celebrations such as weddings and birthdays, and also funeral teas. As part of our mission and commitment to service to the local community, the Centre offers affordable rates to local charities. Regrettably, during the Covid pandemic, a considerable amount of income has been lost in 2020, though it is hoped that bookings will be possible before long.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

in 2021. It has been pleasing that bookings have continued from Redeemer Church, when permitted, and the NHS for flu vaccines and blood donor sessions.

Repairs and renovation in the Church and Parish Centre have focused on items essential for legal, insurance and health and safety purposes.

Our award-winning Green Team has carried on with work parties when social distancing rules allowed. The Team strives to build on the A Rocha Eco Church Silver award by fostering a nature-friendly environment in the churchyard, publishing eco-tips, newsletter articles and organising an Environment Service.

Pastoral Care

Throughout the year, especially once the national lockdown began, clergy and volunteers kept in touch with vulnerable parishioners to ensure they knew who to contact if they needed help and offered support where needed. During the spring and summer months, a 'Covid Support Volunteer Group' was set up to assist the more vulnerable and isolated with shopping and phone calls. Church volunteers shopped, donated food, and delivered food parcels to St. Chad's school families in greatest need. In later months this support continued in the form of food vouchers.

By making good use of the iKnow Church contacts list, we have been able to offer support to as many people as possible. Revd Hannah Lievesley has facilitated online social gatherings which particularly supported those shielding at home, such as the 'Tea at 3' group in the first national lockdown. At Christmas, volunteers organised for 60 home-knitted angels to be delivered to people who might be spending Christmas Day away from loved ones. In January and February, the luncheon club provided hot meals, cheerful company and transport to the elderly in the parish.

Health and safety procedures are regularly reviewed and updated. The PCC has complied with its duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, i.e. the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

Mission and Evangelism

Helping those in need is a demonstration of our faith. The church supports both local and national charities directly. Two such charities are Leeds Asylum Seekers' Support Network and Joanna Project Leeds. In addition, the 'St. Chad's Endowment Fund' supports local community group applications with grants amounting to approximately £10,000 per year. This Fund is administered by Leeds Community Foundation.

Other significant collections in 2020 were made for the Children's Society at the Christingle service, PAFRAS through food and financial donations and also to Freedom for Girls. Other charities such as youth organisations benefit from reduced charges to hire the Parish Centre.

This year, we have been able to reach people beyond the walls of the Church through the Thought For The Day postings, online services and events which caught the imagination of the local community, such as the Stations of the Cross in the churchyard, the Easter Day *Exsultet*, the adornment of the cross on the church doors with spring flowers, and an all-age service based on 'Living Stones' which included the building of a cairn of painted stones at the church steps. A number of new families have joined the church community, through the Alpha and Pilgrim courses, ABC Church and in-person services.

The Headingley Team Ministry magazine was able to resume publication in the autumn, following the pause after the first national lockdown. The magazine keeps parishioners informed of the important matters affecting the Team parishes and includes articles that help develop our knowledge and trust in Jesus.

Our church website stchads.co.uk and Facebook page @stchadschurchleeds provide helpful information to the whole church family and the wider community.

Ecumenical Relationships

The Headingley Team Ministry constitutes a combined benefice of the Parishes of St. Chad's, Far Headingley and St. Michael's, Headingley. The Diocese has commenced the process to bring All Hallows Church, Hyde Park,

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

into the Team and so formalise the current informal joint working. The Team Rector and Priest in Charge at St. Michael's, Revd Tony Whatmough, retired in October 2020. The Team Vicar of St. Chad's is Revd Hannah Lievesley, and Revd Angela Birkin is the Team Curate.

The church is also a member of Churches Together in Headingley (CTH) and, in normal times, services, courses and events are organised jointly every year.

Financial Review

The Parish met its Parish Share of £129, 842 for the year in full. The Diocese has announced that there will be no increase for the 2021 Share.

The DCMS scheme to reclaim VAT on qualifying works has continued in the year and for another year.

Covid 19 closures have meant a wholesale reduction in most income streams, excluding Stewardship and property rental. The effects of a closed Church on Open Plate collections, building hire, magazine advertising and sales, wedding fees, morning coffee & Traidcraft have been substantial. Stewardship fell slightly but Gift Aid was claimed on this and also on some donations recorded in General donations, which had increased through generous support by other individuals.

Consequent on the reduced income streams, overheads relating to these has fallen too, but the general costs of keeping the church maintained and administration functioning has not fallen very much.

Restricted and Endowment Funds

Income from the majority of restricted and endowment funds has been expended, as have the dividends from restricted investments. The Endowment funds have been managed in a manner that has produced a healthy 6.5% in a volatile investment market.

Parish Centre

With additional demand caused by the pandemic, the Parish Centre Management Committee (PCMC) has done a sterling job in keeping the losses as low as possible when turnover has fallen by three-quarters and overheads are difficult to restrict. The Government Grant Schemes were claimed where possible and efforts were made while lockdowns came and went to produce some bookings based on socially distanced activities and NHS vaccinations. The Bar was also mothballed after 2 months of reducing turnover and out of date stock has been written off at the year end.

The PCMC were unable to progress their fundraising ambitions towards future refurbishments.

Funds Policy

Our policy is to allow for the smooth running of the charity and to allow for an orderly winding up should the charity need to close. We consider three months operating costs is sufficient together with the funds required to cover the designated fund values determined by the PCC. This would therefore be 25% of £266,630 = £66,657.

The total unrestricted net current assets (unrestricted funds less tangible fixed assets), including designated funds, amount to £135,426. Of this total, £88,281 has been designated towards the purposes referred to in note 9. This would leave £47,145 as free reserves which falls £19,512 below our required threshold. We are not concerned about this based on the level of investments available that could be refined in their classification.

Future Plans

Ongoing increases in costs are bound to happen as suppliers are likely to try and recover some of their shutdown costs and although there is no increase in Parish Share, there are still substantial overheads to face including the delayed 2018 Quinquennial Review expenditure which will have to be spread over a much shorter time period. Some urgent work has been completed before the lockdown, but not all.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Public Benefit

The public benefit from the Church comes in different ways. In 2020, these have been adapted in response to the Covid pandemic, as described previously, and are based on three principles. Firstly, the benefits obtained from being part of a prayerful, multigenerational, lively and supportive Church community.

Secondly, the Church and the Parish Centre buildings are available to the public at large. The Church building is used by the local schools for end of term activities; for concerts by a variety of organisations; and by Leeds Festival Chorus as their weekly meeting and rehearsal space. The Parish Centre serves the community as a popular centre for regular meetings of organisations (teaching the young, dancing, judo, scouts, and senior citizens lunches). The main hall is increasing in popularity for Wedding receptions.

Thirdly, the Church offers financial help to its local community and beyond in three ways: a) by offering reduced rates to charitable organisations using the centre, b) by using a charitable donation of 10% of planned giving and open plate collections to support both local and international charities and c) through the Leeds Community Fund where the interest generated from a substantial sum which was invested by the Church (and doubled by government aid) is allocated to local applicants by a committee including church members.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. At St. Chad's, the membership of the PCC consists of the incumbent, churchwardens, one reader, members of Deanery Synod and a maximum of 12 members elected by those members of the congregation who are on the Electoral Roll of the church. All those who attend our services / members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent.

The PCC met six times during the year, including one meeting held virtually by email and three via video conferencing. The average level of attendance was 90%. Given its wide responsibilities, the PCC has a number of committees, each dealing with a particular aspect of parish life. These committees which include Standing and Finance, Fabric and Maintenance, Bar, Worship, Community Engagement, Stewardship, and Parish Centre Management, are all responsible to the PCC and report back to it regularly with minutes of their deliberations being received by the full PCC and discussed as necessary.

Administrative information

St. Chad's Church is situated in Far Headingley in North West Leeds. It is part of the Diocese of Leeds within the Church of England.

The correspondence address is The Parish Administrator, St. Chad's Parish Centre, Otley Road, Leeds LS16 5JT.

The PCC is a body corporate (PCC Powers Measure 1956. Church Representation Rules 2020) and is a registered charity as required under the Charities Act.

Charity Registration Number: 1130766

Charity Name: The Parochial Church Council of The Ecclesiastical Parish of St. Chad, Far Headingley, Leeds

The PCC Members who have served from 1st January 2020 until the date this report was approved are:

Team Vicar: Revd Hannah Lievesley (Chair)

Churchwardens: Simon Futers (Lay Chair)
Helen Cruickshank

Representatives on the Deanery Synod:

Beverly Leech Askey
Catherine Harper

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Readers: Peter Hemming (until 15th November 2020)
Katharine Salmon (from 15th November 2020)

Elected Members (each is elected for a maximum of a three-year term without re-election):

Nicola Bagnall (from 15 th November 2020)	Nigel Greenwood
Julia Baxter	Mary Henderson
John Bradbrook (until 15 th November 2020)	Susan Milestone
Anne Emerton	Helen Steele (Secretary)
Alan Futers	Tim Ward
Alison Gallant	Mike Willison
Amy Graham (from 19 th January 2021)	

Treasurer: Michael Clark (co-optee)

Bankers: Nat West plc, 63 Otley Road, Headingley, Leeds LS6 3WA
Yorkshire Bank, 94-96 Briggate, Leeds LS1 6NP

Independent Examiner: Simon Bostrom FCIE, West Yorkshire Community Accounting Service
Stringer House, 34 Lupton Street, Leeds, LS10 2QW

The PCC members are responsible for preparing the Annual Report and the Financial Statements in accordance with the applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity law requires the PCC members to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the church and of its financial activities for that period.

The Standing & Finance Committee is responsible for day-to-day management:

Hannah Lievesley, Simon Futers, Helen Cruickshank, Helen Steele, Anne Emerton and Michael Clark

Parish Administrator: Christine Khullar

Approved by the PCC on 4th May 2021 and signed on its behalf by:

Rev'd Hannah Lievesley (PCC Chairperson)

**Independent Examiner's report to the Trustees of
The Ecclesiastical Parish of St. Chad, Far Headingley, Leeds**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020, which are set out on pages 8 to 19.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the Charities Act:
or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Simon Bostrom

Relevant professional qualification or body: FCIE

Date: 11th May 2021

West Yorkshire Community Accounting Service
Stringer House
34 Lupton Street
Leeds
LS10 2QW

Statement of Financial Activities

for the year ended 31 December 2020

		Unrestricted	Restricted	Endowment	TOTAL	FUNDS
	Note	Funds	Funds	Funds	2020	2019
		£	£	£	£	£
INCOMING RESOURCES						
Donations and legacies	2(a)	93,000	22,073	0	115,073	107,277
Other trading activities	2(b)	16,965	0	0	16,965	45,746
Investment income	2(c)	516	1,517	2,384	4,417	4,847
Charitable activities	2(d)	46,409	0	0	46,409	133,331
Other incoming resources	2(e)	824	0	0	824	1,013
TOTAL INCOMING RESOURCES		157,714	23,590	2,384	183,688	292,214
RESOURCES EXPENDED						
Charitable activities	3(a)	229,936	19,602	2,225	251,763	286,357
Cost of activities for generating funds	3(b)	14,867	0	0	14,867	20,161
TOTAL RESOURCES EXPENDED		244,803	19,602	2,225	266,630	306,518
NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER GAINS (LOSSES)		(87,089)	3,988	159	(82,942)	(14,304)
Gain on revaluation of:						
Freehold property	5(a)	180,744	0	0	180,744	0
Investment assets	10	0	3,470	5,461	8,931	20,466
NET MOVEMENT IN FUNDS		93,655	7,458	5,620	106,733	6,162
BALANCES brought forward at 1 January 2020		519,457	52,417	81,304	653,178	647,017
BALANCES carried forward at 31 December 2020		613,112	59,875	86,924	759,911	653,178

Balance Sheet

at 31 December 2020

	Note	2020	2019
		£	£
FIXED ASSETS			
Tangible	5(a)	477,686	304,419
Investments	5(b)	138,810	129,878
		<u>616,496</u>	<u>434,297</u>
CURRENT ASSETS			
Stock		2,176	4,429
Debtors and prepayments	6	14,031	22,526
Short term deposits	7	105,115	145,699
Cash at bank and in hand		42,674	65,890
		<u>163,996</u>	<u>238,544</u>
CURRENT LIABILITIES: amounts falling due within one year	8	20,581	19,663
NET CURRENT ASSETS		<u>143,415</u>	<u>218,881</u>
TOTAL NET ASSETS		<u>759,911</u>	<u>653,178</u>
FUNDS			
Unrestricted funds:			
General	11	524,831	436,513
Designated	9	88,281	82,944
		<u>613,112</u>	<u>519,457</u>
Restricted	10 & 11	59,875	52,418
Endowment	10 & 11	86,924	81,303
		<u>759,911</u>	<u>653,178</u>

Approved by the Parochial Church Council on 4th May 2021 and signed on its behalf by:

Rev'd Hannah Lievesley (PCC Chairperson)

Dr Simon Futers (Churchwarden)

**Notes to the Financial Statements
for the year ended 31 December 2020**

1 ACCOUNTING POLICIES

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resources to which they relate are received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10 (2) of the Charities Act 2011.

Tangible fixed assets

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

Other land and buildings held on behalf of the PCC for its own purposes are included at insurance valuation (in the case of the curate's house) and at cost (in the case of the Parish Centre). No depreciation is charged against such properties because the depreciation charge is viewed as immaterial and no impairment of the buildings is considered to have taken place. Any expenditure on maintenance or improvement is written off as incurred.

The Ecclesiastical Parish of St Chad, Far Headingley, Leeds

Other equipment used within church premises and at the Parish Centre is depreciated on a straight line basis over 3, 5 or 10 years, unless otherwise stated in the notes. Individual items of equipment with a purchase price of £500 or less are written off in the period in which the asset is acquired.

Investments

Investments are valued at market value at 31 December 2020.

Notes to the Financial Statements
for the year ended 31 December 2020

2 INCOMING RESOURCES

	Unrestricted	Restricted	Endowment	TOTAL	FUNDS
Note	Funds £	Funds £	Funds £	2020 £	2019 £
2(a) Donations and legacies					
Planned giving	80,947	-	-	80,947	91,439
Open plate collections	3,238			3,238	11,287
Special collections	-	-		-	1,528
Legacies	500	5,000		5,500	-
Donations (incl gift aid relief)	8,315	-	-	8,315	3,023
Grant Income	-	17,073	-	17,073	-
	93,000	22,073	-	115,073	107,277
2(b) Other trading activities					
Takings in Parish Bar	2,716			2,716	19,008
Hire of church to non-church users	1,812	-		1,812	7,872
Sale of magazine advertisements	443			443	1,533
Special fund-raising	-			-	5,227
General fund-raising	94	-	-	94	346
Income from PCC property	11,900	-	-	11,900	11,760
	16,965	-	-	16,965	45,746
2(c) Investment income					
Dividends (gross)	-	1,511	2,378	3,889	3,775
Interest (gross)	516	6	6	528	1,072
	516	1,517	2,384	4,417	4,847
2(d) Income from charitable activities					
Traidcraft	966			966	2,735
Use of Parish Centre by church groups	3,765			3,765	775
Parish magazine sales	886			886	1,288
Fees received by PCC for weddings/funerals	7,561			7,561	9,497
Sunday morning coffee	185			185	618
Booking fees from Parish Centre	33,046			33,046	118,418
	46,409	-	-	46,409	133,331
2(e) Other incoming resources					
VAT recovered	824	-	-	824	1,013
	824	-	-	824	1,013
TOTAL INCOMING RESOURCES	157,714	23,590	2,384	183,688	292,214

Notes to the Financial Statements
for the year ended 31 December 2020

3 RESOURCES EXPENDED

		Unrestricted	Restricted	Endowment	TOTAL	FUNDS
	Notes	Funds	Funds	Funds	2020	2019
		£	£	£	£	£
3(a) Charitable activities						
Missionary and charitable giving	3(a)(i)	587	-		587	11,528
Parish share		129,842			129,842	126,152
Fees paid out for Weddings and Funerals		2,429			2,429	3,508
Children's Activity		0	-	-	0	-
Working expenses of clergy		0			0	120
Church - running expenses	3(a)(ii)	12,286	3,840	0	16,126	18,497
Church maintenance		1,689	601	-	2,290	3,564
Quinquennial inspection	3(a)(iii)	0	-	-	0	997
Upkeep of services		2,371	200	554	3,125	1,948
Upkeep of churchyard and grounds		4,036	1,728	502	6,266	3,538
Parish magazine costs		106			106	154
Traidcraft costs		993			993	2,546
Sunday Club		0	-	124	124	52
General fundraising costs		100			100	581
Parish Centre running costs	3(a)(v)	46,129	13,233	-	59,362	80,530
Major repairs	3(a)(vi)	3,584	0	1,045	4,629	7,794
Salaries, fees & NI		16,037	-	-	16,037	14,813
Non salary administration costs		2,532			2,532	3,483
Depreciation		6,435	-	-	6,435	5,772
Independent examiner fee		780			780	780
		229,936	19,602	2,225	251,763	286,357
3(b) Cost of activities for generating funds						
Hire of church costs		1,737			1,737	2,739
Parish Centre Bar running costs		3,906			3,906	14,271
Other PCC property upkeep		4,224	-	-	4,224	3,151
PCC depreciation		5,000			5,000	-
		14,867	0	0	14,867	20,161
TOTAL RESOURCES EXPENDED						
		244,803	19,602	2,225	266,630	306,518

Notes to the Financial Statements
for the year ended 31 December 2020

3 RESOURCES EXPENDED - details

	2020	2019
	£	£
3(a)(i) Missionary and charitable giving		
<i>Charitable allocations</i>		
<i>International -</i>		
CMS	-	1,000
Sylvia Wright Trust	-	1,000
<i>Local -</i>		
Support After Rape & Sexual Violence Leeds	-	1,000
PAFRAS (Refugees & Asylum Seekers)	-	2,000
Leeds Asylum Seekers Support Network (LASSN)	-	1,000
Caring for Life	-	1,000
Wheatfield's Hospice	-	1,000
West Yorkshire Community Chaplaincy Programme	-	1,000
Joanna Leeds	-	1,000
	-	10,000
<i>Special collections/donations</i>		
PAFRAS (Refugees & Asylum Seekers) - Easter and Harvest Text	189	-
Children's Society - Christingle Service	-	237
WYDAN - Crib Service	-	520
Mission to Seafarers - Seafarers Sunday	-	142
Diocesan Link - Rev Lievesley Induction	-	629
All Hallows Café - Harvest Text	11	-
St Chad's Primary Academy - Easter Text	387	-
	587	1,528
	587	11,528

The Parish Centre continues to apply a concessionary booking policy with respect to registered charities effectively adding significantly to our financial support of those charities.
It has also continued to be used by church groups paying little or no fee.

One of our objectives is Missionary and outreach work. Helping those in need is a demonstration of our faith. In 2020, these have been temporarily reduced in response to the Covid pandemic. The Church normally endeavours to support its local community and beyond by making direct donations of up to 10% of its planned giving and open plate income to both local and international charities, consequently also achieving one of its public benefits.

Notes to the Financial Statements
for the year ended 31 December 2020

3 RESOURCES EXPENDED - details

	2020	2019
	£	£
3(a)(ii) Church - running costs		
Insurance	6,873	6,705
Gas	4,642	5,710
Electricity	1,293	1,871
Water	302	291
Cleaning	3,016	3,920
	16,126	18,497

3(a)(iii) Quinquennial Inspection

The Quinquennial Inspection was carried out late in 2018 and identified items requiring rectification with a budget estimate of total cost of £60-80,000 over the five year period, plus professional fees and VAT, but offset against any available grants at the time.

The most significant items are the overhaul of rainwater goods, roof repairs and pointing.

Work is also needed to resolve water ingress in the tower & essential boundary wall repairs £30,000.

3(a)(v) Parish Centre - running costs

Caretaker, deputies and bookings secretary	33,764	41,800
Heating, lighting and water	7,403	11,329
Insurance	2,190	2,243
Repairs, cleaning and maintenance	8,705	16,829
Administration	7,300	8,329
	59,362	80,530

3(a)(vi) Major repairs

In 2020 Repointing & masonry £2,781; Guttering, roof leading & gully's £990; Garden handrail £858

In 2019 electrical improvement work £5,039; smaller structural repairs £2,755

**4 STAFF COSTS AND TRANSACTIONS WITH TRUSTEES
AND CONNECTED PERSONS**

(a) Gross Pay	51,946	61,573
Employer's social security costs (Employer's NI)		
NI £1,948 (2,538) - Employment Allowance £1,948 (2,538)	-	-
Employer's pension contributions	658	748
TOTAL Employers costs	52,604	62,321

During the year the PCC employed a parish administrator, a caretaker (and deputies), a cleaner, casual bar staff and a bookings secretary.

The average number of staff employed was 5 (2019 = 7)

No employee received benefits of more than £60,000 during the year. (2019 = none)

(b) During the year one Trustee received £86 in expenses relating to verging at funerals
(2019 one Trustee received £5,043 fees as Organist and Choirmaster)

Notes to the Financial Statements
for the year ended 31 December 2020

5 FIXED ASSETS
(a) Tangible assets

		Land and buildings	Parish Centre	Furniture, Furnishings & Equipment	Total
		£	£	£	£
Cost					
1 January 2020	5(a)(i)	204,256	79,942	122,553	406,751
Additions		-	-	3,958	3,958
Written off				(3,016)	(3,016)
Revaluation		180,744	-	-	180,744
31 Dec 2020		385,000	79,942	123,495	588,437
Accumulated depreciation					
1 January 2020		-	-	102,332	102,332
Charge for the year		5,000	-	6,435	11,435
Written off				(3,016)	(3,016)
31 Dec 2020		5,000	-	105,751	110,751
Net book value at 31 Dec 2020		380,000	79,942	17,744	477,686
Net book value at 31 December 2019		204,256	79,942	20,221	304,419

5(a)(i) Freehold land and buildings at 31 December comprise the former curate's house, a semi-detached house in good structural repair, built around 1936 and located at 64 Beckett's Park Crescent (included at estate agent's desktop assessment valuation). It is now subject to tenancy and currently used for short-term letting.

The Parish Centre comprises the building and car park at cost. The premises were revalued on 27th June 2011 for insurance purposes at £1,325,000.

Whilst both of these assets can be considered to be *Land and Buildings* it was decided to treat them separately in terms of valuation. The curates house in theory could easily be resold and therefore it is realistic to keep it at an up to date market value, whereas the Parish Centre has effectively no uses other than the current one, and we would not be able to sell it. It is therefore included at cost.

(b) Investments

The investments are shown at market value and comprise income shares held in the CBF Church of England Investment Fund, administered by CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET. Those included in our Endowment Fund as shown below, are held by Leeds Diocesan Board of Finance as Custodian Trustee and the income from these shares can only be used for the purpose originally stipulated. We have no access to the capital.

	No. of shares		Historical	Market value	
	2020	2019	cost	2020	2019
			£	£	£
Churchyard maintenance	875	875	1,021	17,926	16,773
Sunday School	410	410	551	8,400	7,859
Choir	591	591	760	12,108	11,329
Parochial purposes	446	446	574	9,137	8,549
Church repair	1,821	1,821	7,331	37,308	34,907
	4,143	4,143	10,237	84,879	79,417

Notes to the Financial Statements
for the year ended 31 December 2020

5 FIXED ASSETS

(b) Investments (continued)

The remaining shares, part of our Restricted Funds, are held by the PCC directly and both the income and capital can only be used for the purpose stipulated in the original gift.

	No. of shares		Historical	Market value	
	2020	2019	cost	2020	2019
			£	£	£
Churchyard supplementary	2,632	2,632	30,000	53,931	50,461
Totals	6,775	6,775	40,237	138,810	129,878

	2020	2019
	£	£
6 DEBTORS AND PREPAYMENTS		
Gift aid recoverable	4,804	14,170
Prepayments	5,871	1,956
Other debtors	3,315	6,112
VAT recoverable	41	288
	14,031	22,526

7 SHORT TERM DEPOSITS

Short term deposits PCC - General	88,330	128,985
Short term deposits PCMC	16,785	16,714
Short term deposits Bar	-	-
	105,115	145,699

All short term deposits are held in The CBF Church of England Deposit Fund, administered by CCLA Investment Management Ltd, Senator House, 85 Queen Victoria Street, London EC4V 4ET

8 CURRENT LIABILITIES: amounts falling due within one year

Creditors for goods and services	2,632	12,340
Accruals and deferred income	17,949	7,323
	20,581	19,663

Notes to the Financial Statements
for the year ended 31 December 2020

9 DESIGNATED FUNDS		2020	2019
		£	£
Outreach	Recently appointed incumbent working on project to expend this designation in 2021/22	35,300	35,300
Parish Centre	Building refurbishment and improvement needs are being reviewed for adequacy in 2021	23,214	23,214
Parish Centre Kitchen	Specific Fundraising Project	5,824	-
Legacy	Rev. Roger Robinson (2016)	4,425	4,425
Boiler	Replacement (revised by estimate)	17,518	15,000
Bar	Held for restocking	2,000	5,005
		88,281	82,944

10 MOVEMENT IN RESTRICTED AND ENDOWMENT FUNDS

	1 Jan 2020	Incoming resources	Resource expended	Transfers	Revaluation	31 Dec 2020
	£	£	£	£	£	£
Churchyard	67,234	2,013	(2,013)		4,624	71,858
Sunday School	8,130	236	(124)		540	8,782
Choir	13,076	344	(428)		779	13,771
Organ maintenance	0	2,500	(601)		0	1,899
Parochial purposes	8,549	256	(256)		588	9,137
Church repair	34,907	3,545	(1,045)		2,400	39,807
Flower	525	2	(69)		0	458
Churchyard Leaflet	216	1	(217)		0	0
Youth Work	1,084	3	0		0	1,087
Local Authority -						
- Discretionary Grant	0	6,403	(6,403)		0	0
CJRS grants (furlough)	0	10,670	(10,670)		0	0
	133,721	25,973	(21,826)	0	8,931	146,799
Restricted	52,417	23,590	(19,602)		3,470	59,875
Endowment	81,304	2,384	(2,225)		5,461	86,924
	133,721	25,974	(21,827)	0	8,931	146,799

11 ANALYSIS OF NET ASSETS BY FUND

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Tangible fixed assets	477,686				477,686
Investments			53,931	84,879	138,810
Current assets	67,726	88,281	5,944	2,045	163,996
Current liabilities	(20,581)				(20,581)
	524,831	88,281	59,875	86,924	759,911

Statement of Financial Activities

for the year ended 31 December 2019

		Unrestricted	Restricted	Endowment	TOTAL
	Note	Funds	Funds	Funds	2019
		£	£	£	£
INCOMING RESOURCES					
Donations and legacies	2(a)	106,838	439	0	107,277
Other trading activities	2(b)	45,746	0	0	45,746
Investment income	2(c)	1,059	1,475	2,313	4,847
Charitable activities	2(d)	133,331	0	0	133,331
Other incoming resources	2(e)	1,013	0	0	1,013
TOTAL INCOMING RESOURCES		287,987	1,914	2,313	292,214
RESOURCES EXPENDED					
Charitable activities	3(a)	282,092	2,212	2,053	286,357
Cost of activities for generating funds	3(b)	20,161	0	0	20,161
TOTAL RESOURCES EXPENDED		302,253	2,212	2,053	306,518
NET (OUTGOING)/INCOMING RESOURCES BEFORE OTHER GAINS (LOSSES)		(14,266)	(298)	260	(14,304)
Gain on revaluation of:					
Freehold property	5(a)	0	0	0	0
Investment assets	10	0	7,952	12,514	20,466
NET MOVEMENT IN FUNDS		(14,266)	7,654	12,774	6,162
BALANCES brought forward at 1 January 2019		533,723	44,764	68,529	647,016
BALANCES carried forward at 31 December 2019		519,457	52,418	81,303	653,178