



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From **01/04/2022** Period start date To **31/03/2023** Period end date

Charity name: **East Barnet Baptist Church**

Charity registration number: **1130758**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the UK and/or other parts of the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Public worship including preaching/teaching; baptism; Lord's Supper; evangelism and mission; discipleship; education & training; pastoral care; social action; encouraging relationships with and supporting Baptists and other Christians.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Church's theme for the year was "Glorify the Lord with me; let us exalt his name together." Psalm 34:3</p> <p>Evangelism and mission:</p> <ul style="list-style-type: none"> <li>Night Shelterministry during the winter months reverted to in-person meeting on the premises. As always hospitality was promised in partnership with local churches, mosque and synagogues, overseen by Together in Barnet. Food, a warm room and friendship was provided for guests and as usual many in the church welcomes and appreciated the opportunity to express Jesus' love in a practical way.</li> <li>Samartan Purse Operation Childcare shoe boxes filled with toys were sent to needy children worldwide. Boxes were prepared and paid for online.</li> <li>Annual Harvest/Big Welcome. This service also included the collection of non-perishable food items for the homeless (Together in Barnet).</li> </ul> <p>Ecumenical ministry:</p> <ul style="list-style-type: none"> <li>EBBC and Brookside Methodist Church met in-person for a Christmas Eve service</li> <li>There was an annual Remembrance Sunday Service held around the Village War Memorial.</li> </ul> <p>Church life:</p> <ul style="list-style-type: none"> <li>There was an annual Gift Day in May and the money raised was used towards repayment of outstanding loans with a small percentage (20%) used to fund a new initiative which encouraged growth in faith and vision.</li> <li>Growth Groups were encouraged to meet online.</li> <li>Prayer events including a week of Prayer and Fasting which ended with a Saturday evening celebration which</li> </ul>

		<p>was very well received by those attending.</p> <ul style="list-style-type: none"> <li>• Held a parenting for faith course. Although the number attending was small, nonetheless, the course was appreciated by those who attended.</li> <li>• Held a Newcomer's Tea. This ministry's purpose was to better educate as well as enable better integration for those who are new to the church.</li> <li>• Had 2 baptisms on Easter Sunday</li> <li>• Joined with FIN in celebrating its 40 years of ministry to the older people in Barnet. It was good to celebrate with past and present staff and volunteers.</li> <li>• Four members of the church died.</li> </ul> <p>Overall impression:</p> <p>The journey over the past year has been one of laying a foundation on which to build once again. This involved encouragement of the gathered community, whether online or in person, to keep their focus on God and to stay strong in their faith. After all the talk of new-normal coming out of the pandemic, there was a keen observation of activities as guided by the Spirit to discern what that new-normal may look like. So where as there was preaching and teaching on authentic Christian living for example as we 'walked' through the letter of James, nonetheless, there was little discernable difference in the practical expression of church life. It seemed that we simply continued with much the same rhythm as before.</p> <p>That said, it was good to see an increase and intensity for our life of prayer together. A week of prayer and fasting was held and it was very successful in that apart from what may have gone on in the heavenly realms, in our church community there was a tangible sense of the presence of God and individual lives were touched, love for God was intensified and a desire for deeper community expressed.</p> <p>It is so encouraging to see and welcome the various new people who were being brought into the church by God's Spirit. It continues to confirm to us that which we have always known, that God said that he will build his church. That said, we continue to work hard to enable good integration and a sense of belonging.</p>
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		<p>There is no doubt that whilst the core group of big standing members/attenders remain, there continues to be change as people come and go. There is a sense of momentum and building and there is a growing vibrancy which is very exciting. And even as I write reflecting on the past year, I am very conscious of the conversations currently being held of possible ministry and the sense of God's leading still to come. And even more than that, the real sense is that the church seems to be embracing it all together. That sense of togetherness is so important as it is God's word to us for this season.</p>
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**Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.4.1	
Performance of fundraising activities against objectives set	Para 1.4.1	
Investment performance against objectives	Para 1.4.1	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Although the charity did not engage in any fundraising activities, we received donations in the year April 2021-March 2022 resulted in incoming resources of £140,509. Total expended for the period were £143,068. The charity can report a deficit of £2,559. Roughly the same is expected for the coming year dependent on membership giving plus there are no major future plans on new developments.	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity keeps an operational reserve as unrestricted funds set aside to cover at least six months operational cost including redundancy package in case the organisation is dissolved.	
Amount of reserves held	Para 1.22	The amount £40,468 in fixed deposit account and £16,648 in general account reserve.	
Reasons for holding zero reserves	Para 1.22	N/A	
Details of fund materially in deficit	Para 1.24	None	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

**Structure, Governance and Management**

Description of charity's trusts:		
Type of governing document <i>(trust deed, royal charter)</i>	Para 1.25	CONSTITUTION
How is the charity constituted? <i>(e.g unincorporated association, CIO)</i>	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	ELECTED BY MEMBERS

**Additional information (optional)**

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

**Reference and Administrative details**

Charity name	EAST BARNET BAPTIST CHURCH	
Other name the charity uses		
Registered charity number	1130758	
Charity's principal address	CRESCENT ROAD EAST BARNET, HERTFORDSHIRE	
	Postcode EN4 8PS	

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Revd Rupert Lazar	Pastor		
2	Maggie Patricia Allen		Started 25th April 2021	
3	Teclaira Atanga		Started 25th April 2021	
4	Isaac Mani		Started 25th April 2021	
5	Elom Benneh		Started 25th April 2021	
6	Mr Colin Small	Re-appointed	Started 16 <sup>th</sup> July 2017 and Finished 17 <sup>th</sup> July 2022	
7	Victoria Small		Started 11th September 2022	
8				
9				
10				
11				
12				

### Corporate trustees – names of the directors at the date the report was approved

Director name			
Revd Rupert Lazar	Pastor		
Maggie Patricia Allen	Trustee		
Teclaira Atanga	Trustee		
Isaac Mani	Trustee		
Elom Benneh	Trustee		
Victoria Small	Trustee		

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
London Baptist Property Board		

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

**Additional information (optional)**

**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address
Property Management Adviser	Aleco Estate Agents	256 E Barnet Rd, London, Barnet EN4 8TD

**Name of chief executive or names of senior staff members (Optional information)**

**Exemptions from disclosure**

Reason for non-disclosure of key personnel details


**Other optional information**



**Declarations**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Revd Rupert Iazar	
Position (eg Secretary, Chair, etc)	Minister	

Date	21/11/2023
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**Independent Examiner's Report to the Managing Trustees (Deacons) of  
East Barnet Baptist Church – Registered Charity No 1130758**

I report to the Managing Trustees (Deacons) of my examination of the accounts of East Barnet Baptist Church for the year ending 31<sup>st</sup> March 2023, which are set out on pages

**Responsibilities and basis of report**

As the Managing Trustees (Deacons) of the church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act)

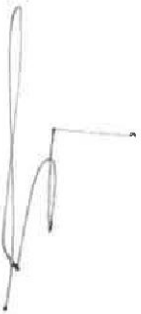
I report in respect of my examination of the church's accounts carried out under section 145 of the 2022 Act and, in carrying out my examination, I have followed the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material aspect:

- accounting records were not kept in accordance with Section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



DAVID P GOLDER

Date 27 November 2023.

141 Farley Road Selsdon South Croydon Surrey CR2 7NL



# EAST BARNET BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds	Restricted Funds	Total
<b>Income</b>		£	£	£
Donations and legacies		62,763	-	62,763
Investment Income	2	67,591	-	67,591
<b>Total Income</b>		130,354	-	130,354
<b>Expenditure</b>				
Charitable activities	4	133,897	-	133,897
Governance costs	5	150	-	150
<b>Total expenditure</b>		134,047	-	134,047
<b>Net income (expenditure)</b>		(3,703)	-	(3,703)
Transfers between Funds		-	-	-
Transfer of Provision for Pension Deficit to Gen Funds	12	4,300	-	4,300
<b>NETT Income</b>		597	-	597
<b>Reconciliation of Funds</b>				
Total Funds brought forward at 1 April 2022		2,033,652	940	2,034,792
Total Funds carried forward at 31 MARCH 2023		£2,034,449	£940.00	£2,035,389

## STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	Notes	31 March 2023	31 March 2022
		£	£
<b>Fixed Assets</b>			
Tangible Fixed Assets	7	2,008,237	2,008,709
<b>Current Assets</b>			
Debtors and prepayments	8	4,787	4,401
Cash at bank and in hand	9	47,820	57,184
		52,607	61,585
<b>Current Liabilities</b>			
Creditors and accurate falling due within one year	10	(3,930)	(2,949)
<b>Net Current Assets</b>		48,677	58,637
<b>Total Assets less Current Liabilities</b>		2,056,914	2,067,346
Creditors falling due after more than one year	11 & 12	(21,525)	(22,554)
<b>Total Net Assets</b>		£2,035,389	£2,034,792
<b>Charity Funds</b>			
Unrestricted Funds - see Statement of Financial Activities above		2,034,449	2,033,652
Restricted Funds	13	940	940
<b>Total Charity Funds</b>		£2,035,389	£2,034,792

The Notes on pages 7 to 12 form an integral part of these accounts.

These accounts were approved by the Managing Trustees on and are signed on their behalf by

Rev'd Rupert Lazer

Elton Bennett

Chairman of the Leadership Team

Member of the Leadership Team

  
21/11/2023

  
21/11/2023

## **EAST BARNET BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022**

#### **1 ACCOUNTING POLICIES**

##### **a Basis of preparation**

The Financial Statements accounts have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102)

East Barnet Baptist Church is a registered charity (No. 1130758) and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **b Income recognition**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

##### **c Donations**

Donations are accounted for gross when received. No fixed asset gifts in kind were received in the year or the previous year.

##### **d Legacies**

Legacies are accounted for on the earlier of notification of an impending distribution and legacy being received, provided that the legacy can be properly quantified.

##### **e Investment income**

Investment income is included in the accounts in the year in which it is receivable.

##### **f Expenditure recognition**

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

##### **g Fund-raising and publicity costs**

The Church does not make formal appeals for funds and expenditure on these items is therefore not material.

##### **h Grants payable**

The Church makes grants to individuals and other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid or when the recipient has been notified of the grant and payment is unconditional.

##### **i Support costs**

Support costs are those that assist the work of the Church but do not directly represent charitable activities and include office costs and governance cost. Much of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers or their services.

##### **j Fixed assets**

The Church land and premises and the Manse are held on behalf of the Church by the London Baptist Property Board Limited as Custodian Trustees.

In accordance with the latest accounting regulations the Church has been revalued at £ 1,400,000.

5 Hill Court is lease hold terminating 28 September 2154 a purpose built maisonette in the mid 1960 is let to one tenant

231 Crescent Road is a self contained flat within the main church building complex let as HmMO

The Manse, purchased in 1998, is included at original cost as, in the opinion of the Managing Trustees, the property has a high residual value which renders depreciation charges immaterial.

##### **k Depreciation**

Provision is made for depreciation of computer and other equipment, fixtures and fittings held for use by the Church at annual rates calculated to spread the cost (less anticipated residual value) of each asset on a straight line basis over the expected useful life of 5 years. However, equipment purchases costing less than £1,000 are written-off in the year in which the expenditure is incurred. Once such assets are fully depreciated, the cost and accumulated depreciation are eliminated from the Financial Statements.

##### **l Funds**

The General Fund (unrestricted) is available for use at the discretion of the Managing Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes. Any costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the Notes to the Financial Statements.

# EAST BARNET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023 (continued)

### 2 DONATIONS AND LEGACIES INCOME

	Unrestricted Funds	Restricted Funds	Year to 31/03/2023	Year to 31/03/2022
	£	£	£	£
Offerings & Donations				
Tax refunds	52,231	-	52,231	52,231
Insurance Claim	6,521	-	6,521	6,521
Baptist Pension Scheme Deficit Adjustment	-	-	-	1,200
Sundry Income	2,629	-	1,372	2,629
Transfers In	1,372	-	-	514
	<b>£62,753</b>	<b>£0</b>	<b>£60,124</b>	<b>£63,095</b>

### 3 INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Year to 31/03/2023	Year to 31/03/2022
	£	£	£	£
Bank interest	219	-	219	16
Rent of Church premises	33,122	-	33,122	25,878
Rent of Church properties	34,250	-	34,250	37,784
	<b>£67,591</b>	<b>-</b>	<b>£67,591</b>	<b>£63,678</b>

### 4 CHARITABLE ACTIVITIES EXPENDITURE

General Fund:				
Staff costs - see Note 15	63,261	-	63,261	63,713
	-	-	-	-
Church Premises Insurance Premium - see Note 16	4,463	-	4,463	4,371
Church - Electricity, Gas & Cleaning materials	10,804	-	10,804	5,153
Church - PA Sound Desk	40	-	40	2,320
Office Expenses	2,571	-	2,571	1,753
Equipment Purchase	-	-	-	-
Church Events	1,399	-	1,399	892
Church Activities	1,201	-	1,201	462
Subscription Fees	2,125	-	2,125	1,572
Benevolent Expenditure	-	-	-	-
Training & Conference	494	-	494	493
Other Gifts	650	-	650	-
Sundry Expend	2,452	-	2,452	747
	-	-	-	-
Mission - see Note 16	12,889	-	12,889	-
Manse Repairs	-	-	-	20,894
5 Hill Court	4,697	-	4,697	2,084
231 Crescent Road	9,386	-	4,882	4,882
Professional fees	4,932	-	9,386	6,115
Council Tax & Water Rates - Manse	3,154	-	4,932	4,776
Repairs & Maintenance	6,468	-	3,154	4,279
	-	-	6,468	2,762
Loan Account Interest	1,066	-	1,066	-
Transfer Out	1,372	-	1,372	851
Depreciation	472	-	472	14,117
Restricted Funds:	-	-	-	472
Small Lift Expend	-	-	-	-
Youth Worker	-	-	-	-
Benevolent Fund	-	-	-	-
Min Support - Joy	-	-	-	-
	<b>£133,896</b>	<b>£0</b>	<b>£133,896</b>	<b>£142,706</b>

**EAST BARNET BAPTIST CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2023 (continued)**

**5 GOVERNANCE COSTS**

Independent examination gift for 2021 / 2022

Unrestricted Funds	Restricted Funds	Year to 31/03/2022 £	Year to 31/03/2021 £
£	£	£	£
150	-	150	£150
£150	-	£150	£150

**6 TRANSFER BETWEEN FUNDS**

Ex General Fund  
To Restricted Funds

See note 13

**7 TANGIBLE FIXED ASSETS**

**At cost or revaluation**

At 1 April 2022  
Acquisitions  
Disposals

At 31 March 2022

**Depreciation**

At 1 April 2022  
Change for the year  
On disposals

At 31 March 2023

**Net Book Value**

At 31 March 2022

At 31 March 2023

Land and buildings £	Computers and other equipment £	Furniture & fittings £	Total £
2,008,237	2,360	-	2,010,597
-	-	-	-
-	-	-	-
£2,008,237	£2,360	-	£2,010,597
-	1,888	-	1,888
-	472	-	472
-	-	-	-
-	£2,360	-	£2,360
£2,008,237	-	-	£2,008,237
£2,008,237	-	-	£2,008,237

The Fixed Assets are used directly for charitable purposes.  
See also Accounting Policy Note 1 (f)

**8 DEBTORS and PREPAYMENTS**

Gift Aid tax refunds  
Staff loan  
Other Loans  
Sundry Debtors

31/03/2023 £	31/03/2022 £
2,000	1,590
1,358	1,358
1,429	1,463
4,787	£4,401

**9 CASH AT BANK and IN HAND**

CAF Bank  
Current Account  
Nat West Bank  
Current Account  
Deposit Account  
London Baptist Property Board

Cash in hand

31/03/2023 £	31/03/2022 £
7,207	7,987
-	8,702
40,596	40,468
47,803	57,157
17	27
£47,820	£57,184

# EAST BARNET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023 (continued)

### 10 CREDITORS and ACCRUALS - falling due within one year

	31/03/2023	31/03/2022
	£	£
BMPF - Pension Deficit		
Agency Collections	2,170	4,300
Bank charge refund made in error	0	170
Accounts Payable	1,760	923
	<b>£3,930</b>	<b>£7,249</b>

### 11 CREDITORS - falling due after more than one year

<i>Loans from the London Baptist Association :-</i>		
Loan Account No 6600		
LBA Philpot Trust	20,440	24,278
	1,095	3,975
	<b>£21,535</b>	<b>£28,253</b>

*The loan received from the London Baptist Association originally only became payable in the event of the Church closing or withdrawing from membership of the London Baptist Association. Consequently it was appropriate to disclose the loan as falling due for repayment after more than one year.*

### 12 CREDITORS - falling due after more than one year

#### Baptist Union Pension Scheme Deficit

##### Multi Employers Pension Fund Deficit - EBBC's Liability

The Baptist Pension Scheme (‘the Scheme’) – Defined Benefit (‘DB’) Plan  
Update on risk reduction and future employer Deficit Recovery Contributions

The following notes are extracts from a circular sent to all members and employers in July 2022

This email is being sent to you jointly from the Baptist Union and the Trustee of the Scheme as a participating employer in the Defined Benefit section of the Baptist Pension Scheme. It sets out some very positive news on the future of the Scheme's DB Plan and your contributions to it.

#### Buy in Policy

We are very pleased to announce that we have signed an agreement with the insurance company Just Group (‘Just’) to secure DB Plan members’ pension benefits. This agreement is referred to as a ‘buy-in policy’. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan, Deficit Recovery Contributions (DRCs). The costs of such policies are largely driven by financial markets and these have moved substantially in the Scheme's favour, particularly over the course of the last few months. As a result, this transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain, the Baptist Union and the Trustee have agreed that deficit recovery contributions from each participating employer in the DB Plan will reduce to just £1 per month from August 2022. We are sure you will be pleased to hear this news. We have set out more information below and answered some immediate questions you might have but we appreciate there are more questions that will arise. The Trustee and the Baptist Union are considering the implications for the future management of the Scheme and will provide further information in the next few months.

#### Who are Just ?

Just is regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority (PRA) and the Trustee obtained advice about the finances of Just as part of reaching agreement. In the extremely unlikely event of Just becoming insolvent, member benefits will be protected under the Financial Services Compensation Scheme (FSCS).

#### How does this effect the finances of the DB Plan

At the current time, we expect the assets of the DB Plan will be sufficient to cover all the costs and liabilities that remain. However, it is possible that if things turn out worse than anticipated that further funds will be needed from employers

# EAST BARNET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2023 (continued)

### 12 CREDITORS - taillings due after more than one year

#### Baptist Union Pension Scheme Deficit (continued)

Defined Contribution Plan :		
Current Period Contributions	31/03/2023	31/03/2022
Multi Employer Defined Benefit Plan :	4,735	4,910
Deficiency Contribution in respect of prior service period	1,020	3,252
	<u>£5,755</u>	<u>£8,162</u>

Note : The debt quoted for the BPS Employers Deficiency has not been calculated in accordance with the regulations laid down in FRS 102 but is the figure quoted by the BPS in their note to the church dated 21 March 2022

### 13 RESTRICTED FUNDS

	01/04/2022	Income	Expended	Transfers	31/03/2023
	£	£	£	£	£
Benevolent Fund	-	-	-	-	-
Building Fund	-	-	-	-	-
Minsupport Joy	-	-	-	-	-
Mission Fund	-	-	-	-	-
Restricted Gift Fund	-	-	-	-	-
Small Lift Fund	-	-	-	-	-
Youth Worker Fund	940	-	-	-	940
	<u>£940</u>	<u>£0</u>	<u>£0</u>	<u>-</u>	<u>£940</u>

### 14 STAFF COSTS

Ministers stipend, staff salaries and pension costs  
Employers' National Insurance (Net) , allowing for Employment Allowance of £ 5,000  
Minister's expenses and book allowance  
Visiting Preachers

	Year to 31/03/2023	Year to 31/03/2022
£	£	£
58,715	61,030	-
-	-	-
3,879	2,683	-
672	-	-
<u>£63,266</u>	<u>£63,713</u>	

No employee received emoluments in excess of £60,000 during the year (2021 / 2022 nil).

The Minister acts as one of the Church's Managing Trustees in accordance with the Church's Constitution and received gross remuneration of £ xx,xxx (2021 - 2022: £ 36,916) and other benefits in respect of his services as Minister, including the provision of manse accommodation owned by the Church.

No amount was reimbursed to the Managing Trustees in respect of expenses incurred as Managing Trustees (2021 - 2022: nil).



EAST BARNET BAPTIST CHURCH  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2022 (continued)

15 MISSION

	Unrestricted Funds Year to 31/03/2023	Unrestricted Funds Year to 31/03/2022
	£	£
BMS		
Home Mission	4,053	5,804
Kalinjala Café Church	4,169	8,125
Missions Fund	893	1,741
Other - Missions	-	-
Spurgeons College	893	1,741
Tear Fund	1,988	1,741
Wycliffe Bible Translations	893	1,741

16 ANALYSIS OF NET ASSETS

Church Properties	Expiry Date	Premium	Valuation	Insured for
			£	£
The Church Premises & Contents	23/06/2023	3385	1,400,000	3,841,154
Investment Property - 231 Crescent Road	23/06/2023		200,000	424,862
The Church Manse	23/06/2023	705	250,000	366,123
Investment Property - 5 Hill Court	23/06/2023	317	158,237	175,556
Equipment Breakdown Insurance	see policy for cover details	56		
		4463	£2,008,237	£4,807,695

# EAST BARNET BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS YEAR ENDED 31 MARCH 2022 (continued)

	Tangible fixed assets £	Net Current assets £	Long-term liabilities £	Total £
<i>Unrestricted funds:</i>	2,007,297	49,677	(21,525)	2,034,449
<i>Restricted funds:</i>				
Building Fund	£2,007,297	£49,677	(£21,525)	£2,034,449
Youth Worker Fund	-	-	-	-
Mission Fund	-	940	-	940
Restricted Gifts Fund	-	-	-	-
Minisupport - Joy	-	-	-	-
Small Lift Fund	-	-	-	-
	-	-	-	-
	-	940	-	940
	£2,007,297	£49,617	(£21,525)	£2,035,389

## 17 RELATED CHARITIES

The Custodian Trustee of the Church is the London Baptist Property Board Limited (Charity No: 249768) which is a subsidiary of the London Baptist Association.

The Church is also a member of the Baptist Union of Great Britain and the London Baptist Association.

As set out in Note 15, the Church made a donation to the Baptist Union of Great Britain for Home Mission.

FIN Friends in Need Community Centre – based at the Church - Revd Lazar is Chair of Trustees