



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/04/2021 Period start date To 31/03/2022

Period end date

Charity name: East Barnet Baptist Church

Charity registration number: 1130758

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the UK and/or other parts of the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Public worship including preaching/teaching; baptism; Lord's Supper; evangelism and mission; discipleship; education & training; pastoral care; social action; encouraging relationships with and supporting Baptists and other Christians.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The church's kept theme for the previous year '...stir into flame the gift of God within you...' 2 Timothy 1:6</p> <p>Evangelism and mission:</p> <ul style="list-style-type: none"> Night shelter ministry during the winter months took a different shape due to the impact of the pandemic. The aim of providing hospitality remained the same. However, this year it was achieved through Project Hotel. In this way this partnership ministry with local churches, mosque and synagogues, overseen by Together in Barnet, was yet again successful. Food, a warm room and friendship was provided for guests. As usual many in the church welcomed and appreciated the opportunity to express Jesus' love in a practical way. Samaritan Purse Operation Childcare shoe boxes filled with toys were sent to needy children worldwide. Boxes were prepared and paid for online as this facility was made possible due to lockdowns. Annual Harvest/Big Welcome. This service also included the collection of non-perishable food items for the homeless (Together in Barnet). <p>Ecumenical ministry:</p> <ul style="list-style-type: none"> EBBC and Brookside Methodist Church met in-person for a Christmas Eve service There was an annual Remembrance Sunday Service held around the Village War Memorial. <p>Church life:</p> <ul style="list-style-type: none"> There was an annual Gift Day in May and the money raised was used towards repayment of outstanding loans with a small percentage (20%) used to fund a new initiative which encouraged growth in faith and vision.

		<ul style="list-style-type: none"> • Growth Groups were encouraged to meet online. • Prayer events including a Saturday morning on the subject of Health & Well- Being were arranged by the new prayer coordinator (and others) • Held a Remembering Service (Memorial) in memory of the many friends, family and loved ones who died during the pandemic • Held a church BBQ which was a lovely time of great fun and togetherness. • There was great joy and thanks expressed to God when some of our Iranian friends were granted leave to stay in the country. <p>Overall impression:</p> <p>Church life and ministry continued to be impacted by the covid-19 pandemic. On a practical level we benefitted hugely from all that was put in place when there was the first lockdown. Consequently, we essentially continued to carry out most of the usual ministries. Church members had decided earlier in the pandemic that EBBC would operate in a hybrid way. This meant that we had to continue to work hard at inclusivity, ensuring that all our members, especially those for whom technology (zoom) was a challenge. This really worked quite well.</p> <p>As the lockdown eased it became a greater challenge for EBBC to risk assess in a way which cared for all. As with many churches, it was necessary to be sensitive to the various individual desires in respect of observing the protocols stipulated by the government and this was all the more apparent when they were lifted and the church had to independently decide what was best practice for us. Needless to say, that this matter was prayerfully addressed at every Leadership and Member's Meeting. It was good to observe the caring and patient conversations as the church discerned a way forward.</p> <p>As is often the case, the initial excitement felt by the many who 'had a go' using their creative gifts i.e., videos, tick tock etc sadly declined. It is to be expected maybe that that level of involvement is difficult to sustain, but none the less it was somewhat disappointing at how quickly the 'novelty wore off'. The hope was that a good percentage of involvement would</p>
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		<p>have 'stuck' as the new-normal that we were talking about. Actually, it is noteworthy that the level of volunteering for the various ministries had dropped. There was a sense of folks just feeling physically and emotionally tired and weary, recoiling from the oppressive nature of the lockdowns and the many deaths of loved ones being reported nationally. There was an urgent need for a ministry of encouragement. Naturally the hope was that sooner rather than late, with prayer and other ministry, the number of volunteers would increase again and worshippers will experience a 'lightness in their spirit'.</p> <p>The start of the year saw our pastor Rupert recovering from a long period of covid illness. During the period of his illness, the Leadership Team brilliantly took on his various responsibilities as well as the oversight of church life and ministry. Talking about our pastor, as Chairman of FIN he was heavily involved in the consultation process and resulting redundancies as FIN sought to restructure itself that it might at least break-even as a charity. That was a particularly difficult time for him.</p> <p>The last year has been demanding in many ways. Understandably the atmosphere of church life and worship had changed and with low attendance numbers in-person, it was necessary to nurture and encourage a more vibrant and enthusiastic community. It was quite an uphill struggle to encourage worshippers to move from online to physically meeting in the building for worship. In the midst of all of this, it was heart-warming to see God at work as his Spirit moved among us touching our hearts and stirring us up to go deeper in our love for God and each other, irrespective of the number present. And God in his kindness continued to bless the community by bringing in new worshippers of different nationalities.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	

Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Although the charity did not engage in any fundraising activities, we received donations in the year April 2021-March 2022 resulted in incoming resources of £140,318. Total expended for the period were £142,857. The charity can report a deficit of £2,539. Roughly the same is expected for the coming year dependent on membership giving plus there are no major future plans on new developments.	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The charity keeps an operational reserve as unrestricted funds set aside to cover at least three months operational cost (£30,490.).	
Amount of reserves held	Para 1.22	The amount £25,143.50 working balance in the bank account is the reserve.	
Reasons for holding zero reserves	Para 1.22	N/A	
Details of fund materially in deficit	Para 1.24	None	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CONSTITUTION
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	ELECTED BY MEMBERS

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	EAST BARNET BAPTIST CHURCH	
Other name the charity uses		
Registered charity number	1130758	
Charity's principal address	CRESCENT ROAD EAST BARNET, HERTFORDSHIRE	
	Postcode EN4 8PS	

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Revd Rupert Lazar	Pastor		
2	Mr Yoktan Sugiarto	Re-appointed	Sabbatical from 24 th April 2016 to 30 th April 2017 and Finished 31 st August 2021	
3	Ms Evelyn Cornell	Re-appointed	Started 1 st September 2016 and Finished 31 st August 2021	
4	Mr Colin Small	Re-appointed	Started 16 th July 2019 and Finished 31 st August 2022	
5	Jean Jean-Marie		Started 1 st February 2019 and Finished 28 th February 2022	
6	Maggie Patricia Allen		Started 25th April 2021	
7	Teclaire Atanga		Started 25th April 2021	
8	Isaac Mani		Started 25th April 2021	
9	Elom Benneh		Started 25th April 2021	
10	Victoria Small		Started 11th September 2022	
11				
12				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Revd Rupert Lazar	Pastor	
Maggie Patricia Allen	Trustee	
Teclaire Atanga	Trustee	
Isaac Mani	Trustee	
Elom Benneh	Trustee	
Victoria Small	Trustee	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
London Baptist Property Board		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Property Management Advise	Aleco Estate Agents	256 E Barnet Rd, London, Barnet EN4 8TD

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Revd Rupert Iazar	
Position (eg Secretary, Chair, etc)	Minister	
Date		

Signed copies are available for inspection at EBBC

**Independent Examiner's Report to the Managing Trustees (Deacons) of
East Barnet Baptist Church – Registered Charity No 1130758**

I report to the Managing Trustees (Deacons) of my examination of the accounts of East Barnet Baptist Church for the year ending 31st March 2022, which are set out on pages 12 – 19

Responsibilities and basis of report

As the Managing Trustees (Deacons) of the church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (The Act)

I report in respect of my examination of the church's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed the applicable Directions given by the Charity Commissioners under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material aspect:

- accounting records were not kept in accordance with Section 130 of the Act or
- the accounts do not accord with the accounting records
- the accounts did not comply with the applicable requirements concerning form and content of accounts set out in the Charities (Accounts and Reports) 2008 other than any other requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DAVID P GOLDER

Date

141 Farley Road Selsdon South Croydon Surrey CR2 7NL

Signed copies are available for inspection at EBBE

EAST BARNET BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted Funds	Restricted Funds	Total
		£	£	£
Income				
Donations and legacies	2	86,243	20	86,263
Investment income	3	54,075	-	54,075
Total Income		140,318	20	140,338
Expenditure				
Charitable activities	4	142,707	-	142,707
Governance costs	5	150	-	150
Total expenditure		142,857	-	142,857
Net income (expenditure)		(2,539)	20	(2,519)
Transfers between Funds		-	-	
Reconciliation of Funds				
Total Funds brought forward at 1 April 2022		2,036,390	920	2,037,311
Total Funds carried forward at 31 MARCH 2022		£2,033,851	£940	£2,034,792

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2022

	Notes	31 March 2022		31 March 2021	
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	7		2,008,709		2,009,181
Current Assets					
Debtors and prepayments	8	4,401		7,493	
Cash at bank and in hand	9	57,184		72,763	
		<u>61,585</u>		<u>80,256</u>	
Current Liabilities					
Creditors and accruals falling due within one year	10	(2,948)		(2,346)	
Net Current Assets			<u>58,637</u>		<u>77,910</u>
Total Assets less Current Liabilities			<u>2,067,346</u>		<u>2,087,091</u>
Creditors falling due after more than one year	11 & 12		<u>(32,554)</u>		<u>(49,780)</u>
Total Net Assets			<u>£2,034,792</u>		<u>£2,037,311</u>
Charity Funds					
Unrestricted Funds - see Statement of Financial Activities above		2,033,852		2,036,391	
Restricted Funds	13	940		920	
Total Charity Funds			<u>£2,034,792</u>		<u>£2,037,311</u>

The Notes on pages 7 to 12 form an integral part of these accounts.

These accounts were approved by the Managing Trustees on
and are signed on their behalf by

Revd Rupert Lazar

Chairman of the Leadership Team

Elom Benneh

Member of the Leadership Team

Signed copies are available at EBBC for inspection

**NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022**

1 ACCOUNTING POLICIES

a Basis of preparation

The Financial Statements accounts have been prepared in accordance with the Charities Act 2011 and the Charities Statement of Recommended Practice (FRS 102)

East Barnet Baptist Church is a registered charity (No: 1130758) and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

c Donations

Donations are accounted for gross when received. No fixed asset gifts in kind were received in the year or the previous year.

d Legacies

Legacies are accounted for on the earlier of notification of an impending distribution and legacy being received, provided that the legacy can be properly quantified.

e Investment income

Investment income is included in the accounts in the year in which it is receivable.

f Expenditure recognition

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

g Fund-raising and publicity costs

The Church does not make formal appeals for funds and expenditure on these items is therefore not material.

h Grants payable

The Church makes grants to individuals and other organisations whose charitable objects compliment its work. They are accounted for in the year in which they are paid or when the recipient has been notified of the grant and payment is unconditional.

i Support costs

Support costs are those that assist the work of the Church but do not directly represent charitable activities and include office costs and governance cost. Much of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers or their services.

j Fixed assets

The Church land and premises and the Manse are held on behalf of the Church by the London Baptist Property Board Limited as Custodian Trustees.

In accordance with the latest accounting regulations the Church has been revalued at £ 1,400,000.

5 Hill Court is lease hold terminating 28 Septemger 2154 a purpose built maisonette in the mid 1960 is let to one tenant

231 Crescent Road is a self contained flat within the main church building complex let as HinMO

The Manse, purchased in 1998, is included at original cost as, in the opinion of the Managing Trustees, the property has a high residual value which renders depreciation charges immaterial.

k Depreciation

Provision is made for depreciation of computer and other equipment, fixtures and fittings held for use by the Church at annual rates calculated to spread the cost (less anticipated residual value) of each asset on a straight line basis over the expected useful life of 5 years. However, equipment purchases costing less than £1,000 are written-off in the year in which the expenditure is incurred. Once such assets are fully depreciated, the cost and accumulated depreciation are eliminated from the Financial Statements.

l Funds

The General Fund (unrestricted) is available for use at the discretion of the Managing Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted Funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Church for particular purposes. Any costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the Notes to the Financial Statements.

The Deacons made the decision in August 2018, that the all of the designated funds (Building Fund & Mission Fund) should be transferred to the General Fund to simplify presentation.

EAST BARNET BAPTIST CHURCH

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022 (continued)

2	DONATIONS AND LEGACIES INCOME	Unrestricted Funds	Restricted Funds	Year to 31/03/2022	Year to 31/03/2021
		£	£	£	£
	Offerings & Donations	62,377	20	62,397	65,923
	Tax refunds	8,107	-	8,107	10,897
	Insurance Claim	-	-	-	-
	Baptist Pension Scheme Deficit Adjustment	-	-	-	1,200
					-
	Other income	1,642	-	1,642	172
	Transfers In	14,117	-	14,117	514
	£86,696	£86,243	£20	£86,263	£78,706

3	INVESTMENT INCOME	Unrestricted Funds	Restricted Funds	Year to 31/03/2022	Year to 31/03/2021
		£	£	£	£
	Bank interest	5	-	5	16
	Rent of Church premises	24,856	-	24,856	25,877
	Rent of Church properties	29,215	-	29,215	37,784
	£53,693	£54,076	-	£54,076	£63,677
4	CHARITABLE ACTIVITIES EXPENDITURE	Unrestricted Funds	Restricted Funds	Year to 31/03/2022	Year to 31/03/2021
		£	£	£	£
	General Fund:				
	Staff costs - see Note 15	63,713	-	63,713	69,751
		-	-	-	-
		-	-	-	-
	Church Premises Insurance Premium - see Note 16 for detail	4,371	-	4,371	4,308
	Church - Electricity, Gas & Cleaning materials	5,153	-	5,153	7,835
	Church - PA Sound Desk	2,320	-	2,320	921
	Office Expenses	1,753	-	1,753	2,669
	Equipment Purchase	-	-	-	-
	Church Events	892	-	892	459
	Church Activities	462	-	462	126
	Subscription Fees	1,572	-	1,572	2,049
	Benevolent Expenditure	-	-	-	-
	Training & Conference	493	-	493	-
	JG Student Fees	-	-	-	-
	Sundry Expend	747	-	747	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
	Mission - see Note 16	20,894	-	20,894	11,619
	Manse Repairs	2,084	-	2,084	878
	5 Hill Court	4,882	-	4,882	1,676
	231 Crescent Road	6,115	-	6,115	5,176
	Professional fees	4,776	-	4,776	4,363
	Buildings Insurance - 5 HC & The Manse	-	-	-	-
	Council Tax & Water Rates - Manse	4,279	-	4,279	3,144
	Repairs & Maintenance	2,762	-	2,762	3,057
		-	-	-	-
	Loan Account Interest	851	-	851	917
	Transfer Out	14,117	-	14,117	514
	Depreciation	472	-	472	472
	Restricted Funds:	-	-	-	-
	Small Lift Expend	-	-	-	12,218
	Youth Worker	-	-	-	500
	Benevolent Fund	-	-	-	-
	Min Support - Joy	-	-	-	-
	£142,708	£0	£142,708	£132,652	

EAST BARNET BAPTIST CHURCH

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022 (continued)

5 GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Year to 31/03/2022	Year to 31/03/2021
	£	£	£	£
Independent examination gift for 2020 / 2021	150	-	150	£150
	£150	-	£150	£150

6 TRANSFER BETWEEN FUNDS

	Year to 31/03/2022	Year to 31/03/2021
Ex General Fund To Restricted Funds		(1,648) 1,648
See note 13		

7 TANGIBLE FIXED ASSETS

	Land and buildings	Computers and other equipment	Fixtures & fittings	Total
	£	£	£	£
At cost or revaluation				
At 1 April 2021	2,008,237	2,360	-	2,010,597
Acquisitions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2022	£2,008,237	£2,360	-	£2,010,597
Depreciation				
At 1 April 2021	-	1,416	-	1,416
Charge for the year	-	472	-	472
On disposals	-	-	-	-
At 31 March 2022	-	£1,888	-	£1,888
Net Book Value				
At 31 March 2021	£2,008,237	£944	-	£2,008,237
At 31 March 2022	£2,008,237	£472	-	£2,008,709

The Fixed Assets are used directly for charitable purposes.

See also Accounting Policy Note 1 (j)

8 DEBTORS and PREPAYMENTS

	31/03/2022	31/03/2021
	£	£
Gift Aid tax refunds		
Staff loan		
Other Loans	2,938	1,358
Sundry Debtors	1,463	6,135
	4,401	£7,493

9 CASH AT BANK and IN HAND

	31/03/2022	31/03/2021
	£	£
CAF Bank		
Current Account	7,987	31,483
Nat West Bank		
Current Account	8,702	788
Deposit Account	40,468	40,464
	57,157	72,735
Cash in hand	27	28
	£57,184	£72,763

EAST BARNET BAPTIST CHURCH

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022 (continued)

10 CREDITORS and ACCRUALS - falling due within one year	31/03/2022	31/03/2021
	£	£
Agency Collections	170	
Bank charge refund made in error	923	923
Accounts Payable	1,856	1,424
	£2,949	£2,347
11 CREDITORS - falling due after more than one year	31/03/2022	31/03/2021
	£	£
<i>Loans from the London Baptist Association :-</i>		
Loan Account No 6600	24,278	32,505
LBA Philpot Trust	3,975	11,575
	£28,253	£44,080

The loan received from the London Baptist Association originally only became payable in the event of the Church closing or withdrawing from membership of the London Baptist Association. Consequently it was appropriate to disclose the loan as falling due for repayment after more than one year.

12 CREDITORS - falling due after more than one year

Baptist Union Pension Scheme Deficit	31/03/2022	31/03/2021
Multi Employers Pension Fund Deficit - EBBC's Liability	£4,300	£5,700

The Baptist Pension Scheme ("the Scheme") – Defined Benefit ("DB") Plan
Update on risk reduction and future employer Deficit Recovery Contributions

The following notes are extracts from a circular sent to all members and employers in July 2022

This email is being sent to you jointly from the Baptist Union and the Trustee of the Scheme as a participating employer in the Defined Benefit section of the Baptist Pension Scheme. It sets out some very positive news on the future of the Scheme's DB Plan and your contributions to it.

Buy in Policy

We are very pleased to announce that we have signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. This agreement is referred to as a 'buy-in policy'. It follows a similar agreement with Just in 2019 that covered most pensions in payment at that time. The combined agreements mean that Just are now providing financial backing for all DB pensions provided through the Scheme's DB Plan. Deficit Recovery Contributions (DRCs) The costs of such policies are largely driven by financial markets and these have moved substantially in the Scheme's favour, particularly over the course of the last few months. As a result, this transaction takes the Scheme out of a shortfall position for the first time in two decades. Although risks remain, the Baptist Union and the Trustee have agreed that deficit recovery contributions from each participating employer in the DB Plan will reduce to just £1 per month from August 2022. We are sure you will be pleased to hear this news. We have set out more information below and answered some immediate questions you might have but we appreciate there are more questions that will arise. The Trustee and the Baptist Union are considering the implications for the future management of the Scheme and will provide further information in the next few months.

Who are Just ?

Just is regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority (PRA) and the Trustee obtained advice about the finances of Just as part of reaching agreement. In the extremely unlikely event of Just becoming insolvent, member benefits will be protected under the Financial Services Compensation Scheme (FSCS).

How does this effect the finances of the DB Plan

At the current time, we expect the assets of the DB Plan will be sufficient to cover all the costs and liabilities that remain. However, it is possible that if things turn out worse than anticipated that further funds will be needed from employers

EAST BARNET BAPTIST CHURCH

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022 (continued)

12 CREDITORS - falling due after more than one year

Baptist Union Pension Scheme Deficit (continued)

	31/03/2022	31/03/2021
Defined Contribution Plan :		
Current Period Contributions	4,910	5,409
Multi Employer Defined Benefit Plan :		
Deficiency Contribution in respect of prior service period	3,252	2,218
	<u>£8,162</u>	<u>£7,627</u>

Note : The debt quoted for the BPS Employers Deficiency has not been calculated in accordance with the regulations laid down in FRS 102 but is the figure quoted by the BPS in their note to the church dated 21 March 2022

13 RESTRICTED FUNDS

	01/04/2021	Income	Expended	Transfers	31/03/2022
	£	£	£	£	£
Benovolent Fund	-	-	-	-	-
Building Fund	-	-	-	-	-
Minsupport Joy	-	-	-	-	-
Mission Fund	-	-	-	-	-
Restricted Gift Fund	-	-	-	-	-
Small Lift Fund	-	-	-	-	-
Youth Worker Fund	920	20	-	-	940
	<u>£920</u>	<u>£20</u>	<u>£0</u>	<u>-</u>	<u>£940</u>

14 STAFF COSTS

	Year to 31/03/2022	Year to 31/03/2021
	£	£
Minister's stipend, staff salaries and pension costs	61,030	67,550
Employers' National Insurance (Nett) , allowing for Employment Allowance of £ 5,000	-	200
Minister's expenses and book allowance	2,683	1,921
Visiting Preachers	-	80
	<u>£63,713</u>	<u>£69,751</u>

No employee received emoluments in excess of £60,000 during the year (2020 / 2021 nil).

The Minister acts as one of the Church's Managing Trustees in accordance with the Church's Constitution and received gross remuneration of £ 36,918 (2020 - 2021: £ 35,470) and other benefits in respect of his services as Minister, including the provision of manse accommodation owned by the Church.

No amount was reimbursed to the Managing Trustees in respect of expenses incurred as Managing Trustees (2020 - 2021: nil).

EAST BARNET BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022 (continued)

15 MISSION

	Unrestricted Funds Year to 31/03/2022 £	Unrestricted Funds Year to 31/03/2021 £
BMS	5,804	3,228
Home Mission	8,125	4,519
Kaihalia Café Church	1,741	968
Missions Fund	-	-
Other - Missions	-	-
Spurgeon's College	1,741	968
Tear Fund	1,741	968
Wycliffe Bible Translations	1,741	968
	£20,893	£11,619

16 ANALYSIS OF NET ASSETS

Church Properties

	Valuation £	Insured for £
The Church Premises & Contents	1,400,000	3,664,711
Investment Property - 231 Crescent Road	200,000	383,452
The Church Manse	250,000	331,932
Investment Property - 5 Hill Court	158,237	159,161
<i>Policy renewal date 23 June 2020</i>		
	£2,008,237	£4,539,256

EAST BARNET BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022 (continued)

	Tangible fixed assets	Net Current assets	Long-term liabilities	Total
	£	£	£	£
Unrestricted funds:	2,007,789	58,637	(32,553)	2,033,872
	£2,007,789	£58,637	(£32,553)	£2,033,872
Restricted funds:				
Building Fund	-	-	-	
Youth Worker Fund	-	920	-	920
Mission Fund	-	-	-	-
Restricted Gifts Fund	-	-	-	-
Minsupport - Joy	-	-	-	-
Small Lift Fund	-	-	-	-
	-	920	-	920
	£2,007,789	£59,557	(£32,553)	£2,034,792

17 RELATED CHARITIES

The Custodian Trustee of the Church is the London Baptist Property Board Limited (Charity No: 249768) which is a subsidiary of the London Baptist Association.

The Church is also a member of the Baptist Union of Great Britain and the London Baptist Association.

As set out in Note 15, the Church made a donation to the Baptist Union of Great Britain for Home Mission.

FIN Friends in Need Community Centre - based at the Church - Revd Lazar is Chair of Trustees