

THE METHODIST CHURCH NOTTINGHAM SOUTH CIRCUIT

England & Wales · Charity number 1130749

Details

Status	Registered
Legal form	Previously excepted
Registered	2009-07-27
Register	View on the Charity Commission register

Contact

Address	119 Melton Road West Bridgford Nottingham NG2 6FG
Phone	01159331926
Email	markroberts@cantab.net
Website	http://nottinghamsouth.jimdo.com/

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: Encouraging churches to:a)Provide regular acts of worship b)Provide sacred space for prayer and contemplation c)Teach Christianity through sermons,courses and small groups d)Undertake pastoral work e)Promote Christianity through staging of events and services f)Provide youth clubs, women's meetings etc with a Christian ethos g)Support other charities in UK and overseas financially and with prayer

Classification

- **How:** Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Nottinghamshire

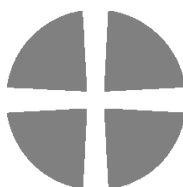
Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£319,868	£281,970	-	-
2023-08-31	£285,359	£296,619	-	-
2022-08-31	£276,350	£279,571	-	-
2021-08-31	£297,515	£282,578	-	-
2020-08-31	£302,866	£262,420	-	-

Trustees

Name	Role	Appointed
Rev Mark Douglas Roberts	Chair	2017-03-12
ABBY KILSHAW		2018-09-20
ALAN JOHN WITHINGTON		2013-03-18
CHARLES RAYNER		2017-09-01
CHRIS MORREY		2013-03-07
Claudia Warner		2021-07-23
HELEN JOY ROBERTS		2018-04-26
Iselyn Creselma Warner		2020-09-10
JANE MARGARET EVERETT		2019-03-05
JANET CLARK		
JOHN DAVID HEARD		
John Heard		2025-09-01
KAREN DIANE HOBDELL		2018-09-01
MARGARET JOAN THURSTON		
MARGARET SUSAN JACKSON		2019-09-01
MARTIN JOHN BLYTH		
MONICA ELIZABETH HEARD		2019-09-01
PAUL BRIAN CARVER		
Pamela Mary Lerwill		2020-11-23
Patricia Ann Thomas		2026-05-13
Rev helen fyall rev		2025-09-01
Richard Andrew Sanderson		2023-05-11
Rosemary Farrow		
SANDRA GUNN		
STEPHEN PAUL SHIPMAN		2019-10-08
Stephany Fogg		2021-05-11
WILLIAM BRIAN JONES		

Accounts



**Circuit
Accruals Accounts
2023-2024**

THE METHODIST CHURCH
Standard Form of Accounts
Accruals Basis
for the year ended 31 August 2024

Nottingham South Circuit

Registered Charity - Registration number

1130749

Nottingham and Derby	Circuit No	22
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Ministers

Reverend Mark Roberts

Reverend Tony Simpson

Circuit Stewards

Charles Rayner

Rosie Farrow

Paul Johns

Isleyn Warner

Stuart Jones

Circuit Accountant

Chris Hammond

Nottingham South Circuit

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Introduction

Welcome to this annual report reflecting on our achievements during the year and plans for this coming year.

Aims and organisation

The Circuit is the umbrella organisation for all members of the 9 churches which make up the Circuit. The group of churches is served by a team of Ministers, Lay Workers, and volunteers.

Our Mission statement is:

The mission of the Nottingham South Methodist Circuit is to share the Gospel of Jesus Christ by encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world

Review of the year

Most of the activity of the Circuit is conducted through its local churches. At the end of October 2023 these 9 churches had a total membership of 473.

The Circuit churches have continued to offer Sunday worship, fellowship groups and activities for children and young people. The Circuit and its churches have also continued to try and find ways of offering the love of Jesus Christ to the communities they serve and pastoral care and support within the church communities themselves. There have been positive signs of growth in many of the churches, with new people joining the congregations, and new ways being found to engage with our communities.

During the year the circuit has had 2 ministers, following the move of a previous minister in July 2023. The circuit has adjusted the pastoral responsibilities of the remaining ministers to cover the reduction in ministry cover. During the year the circuit was successful in the church's stationing process and an additional part time minister will start in September 2024.

In September 2023 the circuit sold its manse in Radcliffe on Trent. Following a search for a replacement a new build property was purchased as the manse in Radcliffe in March 2024.

During the year the Circuit supported the work of its churches through:

- The provision of a team of Ministers and lay workers
- Providing Ministers, Local Preachers and worship leaders to lead worship on Sundays and other occasions
- The allocation of financial and other resources
- The support and advice of the lay officers of the circuit
- The provision of training and other special events.

Nottingham South Circuit

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Review of the year

Income trends

Circuit income is predominantly (87%) drawn from the assessment and contributions towards Lay Employee salaries paid by the circuit churches.

Expenditure trends

Stipend expenditure and Lay Worker salaries have increased each financial year in line with conference approved increases and accounts for 63% of total expenditure.

23% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Other expenditure includes expenditure on manse maintenance and utilities:

Fund balances

As at 31 August 2024 the net current assets of the Circuit were £304k. Of this £72k was held on behalf of Bridgeway Hall. The remaining reserves of £232k, give approximately 9 months cover for expenditure

Plans for 2024/25

Circuit financial plans for the coming year have been prepared on the basis that the circuit staffing will be 2 full time ordained staff, 1 part time ordained minister, 5 lay staff and an employed circuit administrator. Staff costs include anticipated cost of living stipend and lay employee increases. There will be reduction in District contribution this year. Giving to share contributions from churches have been increased by 5%, and church contributions to lay employees will increase in line with costs.

In July 2024 Rev Tony Simpson indicated his intention to leave the circuit in September 2026. The circuit plans to seek another part time minister as a replacement in the stationing process.

Nottingham South Circuit
Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

Full Name of Charity: Methodist Church Nottingham South Circuit

Registration Charity Number: 1130749

Date of registration 27 July 2009

Main communication address 119 Melton Road
West Bridgford, Nottingham
NG2 6FG

The members of the Nottingham South Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Fully membership is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers : Rev M D Roberts

Rev T Simpson

Circuit Lay Workers

Ms H Roberts

Mr M J Blyth

Ms J Everett

Ms Abby Kilshaw

Ms R Bilsbrough

Circuit Stewards

Mr C Rayner

Mr S Jones

Mr P Johns

Mrs R Farrow

Ms I Warner

Mr C Hammond (Circuit Accountant) acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent examiner Mr M Taylor ACMA
2 Goldstraw Lane
Fernwood
Newark Notts
NG24 3FF

Investment Bankers : Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Bankers: HSBC, 26 Clumber Street, Nottingham, NG1 3GA

Nottingham South Circuit

Aims and organisation

Charity objective is to act as a Resource provider within the area around South Nottingham for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Nottingham & Derby District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit:

Bradmore	Radcliffe-on-Trent
Clifton	Ruddington
Cotgrave	Tollerton
Keyworth	West Bridgford
Bridgeway Hall	

Other specific organisations with specific linkage - Faith and Light.

Nottingham South Circuit

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Nottingham South Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Nottingham South Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Reserves in excess of the minimum are held to allow the funding of new employment to support the circuit work.

Statement of Financial Activities (SOFA) for the year ended 31 August 2024

	Notes to the accounts	Unrestricted funds	CMTF (Unrestricted)	Restricted Funds	Endowment Funds	Total 2023-24	Total 2022-23
		£	£	£	£	£	£
Income and Endowments from:							
1	Donations and legacies	4					
2	Charitable activities						
2a	Assessments or share		278,528			278,528	274,647
2b	Other	5	3,300			3,300	3,300
3	Other trading activities	6					
3a	- Lettings		15,948			15,948	
3b	- Grants						
4	Investments	7	11,557	10,535		22,092	7,412
5	Other						
6	Total		309,333	10,535		319,868	285,359
Expenditure on:							
7	Stipends, salaries, NIC & Pension costs	10	177,294			177,294	200,390
8	District Assessment		63,880			63,880	47,500
9	Methodist Church Fund						
10	Telephone, travel and other costs of employment		10,598			10,598	14,458
11	Insurance, utilities, etc		9,132			9,132	13,022
12	Maintenance on manses		9,029			9,029	12,143
13	Expenditure on other Circuit property						
14	Depreciation	11					
15	Provisions						
16	Other Expenditure		11,720	317		12,037	9,106
17	Grants and Donations						
18	Contributions to District Advance Fund						
19	Total		281,653	317		281,970	296,619
20	Net income/(expenditure)		27,680	10,218		37,898	-11,260
21	Property professional fees		-6,398			-6,398	
	Clifton Building Contribution						
	Revaluation of Manses		24,680			24,680	101,143
22	Bridgeway Hall						
23	Bridgeway Hall repairs						-35,260
24	Actuarial gains /(losses) on defined benefit pension schemes						
25	Net movement in funds		45,962	10,218		56,180	54,623
Reconciliation of funds:							
26	Total funds brought forward		1,729,020	11,390	72,152	1,812,562	1,757,939
27	Total funds carried forward		1,774,982	21,608	72,152	1,868,742	1,812,562

For information only Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

Nottingham South Circuit

Balance Sheet as at 31 August 2024

Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Endowment Funds	Totals this year	Totals last year
£	£	£	£	£	£

Tangible Fixed Assets*

Notes

Land & Buildings	11	1,564,158			1,564,158	1,503,732
Equipment	11					
Investment properties	12					
Investments	12					
Total fixed assets		1,564,158			1,564,158	1,503,732

Current Assets

Debtors and Prepayments	13	9,204			9,204	6,876
Cash at Bank and in hand		48,892			48,892	97,713
Trustees for Methodist Church Purposes deposits			21,608		21,608	11,390
Central Finance Board Deposits		165,696		72,152	237,848	197,265
Loan						
Total current assets		223,792	21,608	72,152	317,552	313,244

Creditors and Accruals (due in under 1 yr)	14	12,968			12,968	4,414
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Net current assets (liabilities)		210,824	21,608	72,152	304,584	308,830
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Total assets less current liabilities		1,774,982	21,608	72,152	1,868,742	1,812,562
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Loans and creditors due after 1 year	14, 16					
Provisions for liabilities and charges	14, 16					

Net assets		1,774,982	21,608	72,152	1,868,742	1,812,562
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Funds of the Circuit

Unrestricted funds		1,774,982			1,774,982	1,729,020
Circuit Model Trust Fund (Unrestricted)			21,608		21,608	11,390
Restricted funds				72,152	72,152	72,152
Endowment funds						
Total Funds		1,774,982	21,608	72,152	1,868,742	1,812,562

*Details - see Note 11

Signed on behalf of the Nottingham South Methodist circuit meeting by:

Mark Roberts

Mark Roberts - Superintendent Minister
10/06/2025

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP’s 2005 version specified in its related 2008 Regulations and in accordance with the ‘true and fair override’ provision contained therein.”

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit’s financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at the insurance reinstatement value plus 30% of this value for the value of land, the land component is deemed to be £350k. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August and overpayment of the Apprentice levy

Creditors

Creditors include Giving to share received in August for the next financial year and expenses paid after date

Impact of Accounting changes

There has been no accounting changes

Nottingham South Circuit

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£	£	£	£	£
Donations				-	
Legacies				-	
Total	-	-	-	-	-

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£	£	£	£	£
Cotgrave Trust Grants	3,300			3,300	3,300
Total	3,300	-	-	3,300	3,300

6. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£	£	£	£	£
District grants					
Rental income					
Total	-	-	-	-	-

7. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2024 Total	2023 Total
	£	£	£	£	£
Central Finance Board	11,557			11,557	7,056
TMCP		10,535		10,535	53
Other					
Total	11,557	10,535	-	22,092	7,109

Nottingham South Circuit

8. Payment to Trustees

	2024	2023
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£ -	-
Number of trustees who were paid expenses	3	3
These expense payments relate to reimbursement for travel costs		
Total amount paid	£ 59	54

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ 300	300
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£ 500	500

10. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£ 163,403	163,403
Employer's National Insurance costs	£ 12,821	12,821
Pension costs	£ 24,166	24,166
Total staff costs	£ 177,294	200,390
Average number of staff employed during the year were:	9	9

11 Tangible Fixed Assets

Detail of assets held,
State number of manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward (3 Manses)			1,503,732					1,503,732
Additions			472,246					472,246
Revaluations (+/-)			24,680					24,680
Disposals (-)			-436,500					-436,500
Transfers * (+/-)								
Balance carried forward (3 Manses)			1,564,158					1,564,158

Accumulated depreciation

**Basis			SL or RB	SL or RB	SL or RB	SL or RB	
** Rate							

Balance brought forward								
Depreciation charge for year (-)								
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward								

Net book value

Brought forward	-	-	1,503,732	-	-	-	-	1,503,732
Carried forward	-	-	1,564,158	-	-	-	-	1,564,158

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		2024	2023
Investments listed on a recognised Stock Exchange		-	-
Investments held in common investment funds,		-	-
Securities not listed on a recognised Stock Exchange		-	-
Other investments		-	-
Total		-	-

Change in investment values

Carrying (market) value at beginning of year		-	-
Add: additions to investments at cost		-	-
Less: disposals at carrying value		-	-
Net gain/(loss) on revaluation		-	-
Carrying (market) value at end of year		-	-

Nottingham South Circuit

13. Analysis of current assets

	2024	2023
	£	£
Debtors and prepayments		
Pre paid assessments		
Accrued income		
Other debtors	9,204	6,876
Total debtors and prepayments	9,204	6,876

Analysis of cash at bank

Bank balance held in HSBC	48,892	97,713
Total Cash and Bank	48,892	97,713

14. Analysis of current liabilities and long term creditors

Trade Creditors	£		
Other Creditors	£	12,968	4,414
Total Current Liabilities	£	12,968	4,414

15. Capital Commitments and Contingent Liabilities

At the 31 st August 2024 the Circuit has no capital commitments.

Nottingham South Circuit
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16. Loans

Source	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
						-
						-
						-
						-
Totals						- X

Repayment due

Due within 12 months	31/08/2018								-
Due between 1 and 5 years	31/08/2019		31/08/2020		31/08/2021		31/08/2022		-
Due later than 5 years									-
Note: the two totals X and Y must agree									- Y

Note: the two totals X and Y must agree

17. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	225,289	309,333	-281,653	-42,145	210,824	General purposes of the Circuit
Sub Total	225,289	309,333	-281,653	-42,145	210,824	
CMTF **	11,390	10,535	-317		21,608	
Totals	236,679	319,868	-281,970	-42,145	232,432	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
Bridgway Hall	107,412		-35,260		72,152	Building fund
Totals	107,412		-35,260		72,152	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Totals				

The reasons for the transfers between funds were as follows:

Nottingham South Circuit DECLARATIONS

Accountant

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Accountant Date

Name

Address

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on
and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Nottingham South Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

M R TAYLOR

Signature

M R Taylor

Relevant Professional qualification or body

ACMA

Address

2 Goldstraw Lane Fernwood Newark Notts NG24 3FF

Date

23/02/2025

*

Nottingham South Circuit

Appendix A

CIRCUIT MEETING MEMBERSHIP as at 31st August 2024

MINISTERS

Revd. M D Roberts
Revd. T Simpson

SUPERNUMERARY MINISTERS

Revd M Crawford

LAYWORKERS

Mrs H Roberts
Mr M J Blyth
Mrs J Everett
Ms A Kilshaw
Ms R Bilsbrough

CIRCUIT STEWARDS

Mr S Jones
Mr C Rayner
Mr P Johns
Ms R Farrow
Ms I Warner

CIRCUIT ADMINISTRATOR

Mrs R Patterson

CIRCUIT SECRETARY

Mrs H Roberts

CIRCUIT ACCOUNTANT

Mr C Hammond

PROPERTY SECRETARY

Mr S Nicholson

CIRCUIT CHURCH REPRESENTATIVES

BRADMORE

Ms P Lerwell
Mrs S B Clark

RADCLIFFE-ON-TRENT

S Fogg
H Hancock

CLIFTON

Mr P Carver
Mr W B Jones

RUDDINGTON

Mrs J Clark
Mrs S Gunn
Mr B K Farrow

COTGRAVE

L Beaumont

TOLLERTON

Mrs Y J Shorten

WEST BRIDGFORD

Mrs M E Heard
Mr J D Heard
Mr C Morrey
K Hobdell
M Thurston
C Rayner

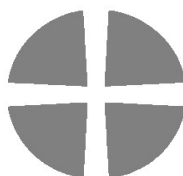
KEYWORTH

J Curtis
S Jackson
Mr A J Withington

BRIDGEWAY HALL

P Thomas, C Warner

Accounts



**Circuit
Accruals Accounts
2022-2023**

THE METHODIST CHURCH
Standard Form of Accounts
Accruals Basis
for the year ended 31 August 2023

Nottingham South Circuit

Registered Charity - Registration number

1130749

Nottingham and Derby	Circuit No	22
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Ministers

Reverend Mark Roberts

Reverend Tony Simpson

Circuit Stewards

Charles Rayner

Rosie Farrow

Paul Johns

Isleyn Warner

Stuart Jones

Steve Nicholson

Circuit Accountant

Chris Hammond

Nottingham South Circuit TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

Introduction

Welcome to this annual report reflecting on our achievements during the year and plans for this coming year.

Aims and organisation

The Circuit is the umbrella organisation for all members of the 9 churches which make up the Circuit. The group of churches is served by a team of Ministers, Lay Workers, and volunteers.

Our Mission statement is:

The mission of the Nottingham South Methodist Circuit is to share the Gospel of Jesus Christ by encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world

Review of the year

Most of the activity of the Circuit is conducted through its local churches. At the end of October 2021 these 9 churches had a total membership of 495.

The Circuit churches have continued to offer Sunday worship, fellowship groups and activities for children and young people. The Circuit and its churches have also continued to try and find ways of offering the love of Jesus Christ to the communities they serve and pastoral care and support within the church communities themselves. There have been positive signs of growth in many of the churches, with new people joining the congregations, and new ways being found to engage with our communities.

In March 2023 the circuit learned that Rev Nichola Jones would be leaving the circuit in July 2023. The circuit has adjusted the pastoral responsibilities of the remaining ministers to cover the reduction in ministry cover.

During the year Rebecca Bilsbrough was employed as a lay worker to work with children and families in Keyworth.

During the year the Circuit supported the work of its churches through:

- The provision of a team of Ministers and lay workers
- Providing Ministers, Local Preachers and worship leaders to lead worship on Sundays and other occasions
- The allocation of financial and other resources
- The support and advice of the lay officers of the circuit
- The provision of training and other special events.

Nottingham South Circuit

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2023

Review of the year

Income trends

Circuit income is predominantly (96%) drawn from the assessment and contributions towards Lay Employee salaries paid by the circuit churches.

Expenditure trends

Stipend expenditure and Lay Worker salaries have increased each financial year in line with conference approved increases and accounts for 68% of total expenditure.

16% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Other expenditure includes :

Manses - maintenance	£12,143
Manse utilities	£13,022

Fund balances

As at 31 August 2022 the net current assets of the Circuit were £309k. Of this £72k was held on behalf of Bridgeway Hall. The remaining reserves of £237k, give approximately 9 months cover for expenditure

Plans for 2023/24

Circuit financial plans for the coming year have been prepared on the basis that the circuit staffing will be 2 full time ordained staff, 5 lay staff and an employed circuit administrator. Staff costs include anticipated cost of living stipend and lay employee increases. There will be an increase in District contribution this year. Giving to share contributions from churches have been held flat for yet another year, but church contributions to lay employees will increase in line with costs.

In September the circuit expects to sell the existing manse in Radcliffe on Trent and will then seek to purchase a new one. Allowance has been made in the budget for the expected difference between sale and purchase price.

Nottingham South Circuit
Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2023 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

Full Name of Charity: Methodist Church Nottingham South Circuit

Registration Charity Number: 1130749

Date of registration 27 July 2009

Main communication address 119 Melton Road
West Bridgford
NG2 6FG

The members of the Nottingham South Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Fully membership is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers :	M D Roberts	Circuit Stewards	C Raynor
			S Jones
	T Simpson		P Johns
			R Farrow
Circuit Lay Workers			I Warner
	H Roberts		
	M J Blyth		
	J Everett		
	A Kilshaw		
	R Bilsborough		

Mr C Hammond (Circuit Accountant) acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent examiner Mr M Taylor ACMA
2 Goldstraw Lane
Fernwood
Newark Notts
NG24 3FF

Investment Bankers : Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Nottingham South Circuit

Aims and organisation

Charity objective is to act as a Resource provider within the area around South Nottingham for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Nottingham & Derby District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit:

Bradmore	Radcliffe-on-Trent
Clifton	Ruddington
Cotgrave	Tollerton
Keyworth	West Bridgford
Bridgeway Hall	

Other specific organisations with specific linkage - Faith and Light.

Nottingham South Circuit

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Nottingham South Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Nottingham South Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Statement of Financial Activities (SOFA) for the year ended 31 August 2023

	Notes to the accounts	Unrestricted funds	CMTF (Unrestricted)	Restricted Funds	Endowment Funds	Total 2022-23	Total 2021-22
		£	£	£	£	£	£
Income and Endowments from:							
1 Donations and legacies	4						
2 Charitable activities							
2a Assessments or share		274,647				274,647	259,399
2b Other	5	3,300				3,300	3,300
3 Other trading activities	6						
3a - Lettings							7,216
3b - Grants							5,379
4 Investments	7	7,056	356			7,412	1,056
5 Other							
6 Total		285,003	356			285,359	276,350
Expenditure on:							
7 Stipends, salaries, NIC & Pension costs	10	200,390				200,390	173,517
8 District Assessment		47,500				47,500	64,263
9 Methodist Church Fund							
10 Telephone, travel and other costs of employment		14,458				14,458	18,210
11 Insurance, utilities, etc		13,022				13,022	9,487
12 Maintenance on manses		12,143				12,143	6,649
13 Expenditure on other Circuit property							
14 Depreciation	11						
15 Provisions							
16 Other Expenditure		8,790	316			9,106	7,445
17 Grants and Donations							
18 Contributions to District Advance Fund							
19 Total		296,303	316			296,619	279,571
20 Net income/(expenditure)		-11,300	40			-11,260	-3,221
21 Property additions							
Clifton Building Contribution							-5,000
Revaluation of Manses		101,143				101,143	198,698
22 Bridgeway Hall							150,411
23 Bridgeway Hall repairs				-35,260		-35,260	-43,000
24 Actuarial gains /(losses) on defined benefit pension schemes							
25 Net movement in funds		89,843	40	-35,260		54,623	297,888
Reconciliation of funds:							
26 Total funds brought forward		1,639,178	11,350	107,411		1,757,939	1,460,051
27 Total funds carried forward		1,729,021	11,390	72,151		1,812,562	1,757,939

For information only Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

Nottingham South Circuit

Balance Sheet as at 31 August 2023

Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Endowment Funds	Totals this year	Totals last year
£	£	£	£	£	£

Tangible Fixed Assets*

Notes							
Land & Buildings	11	1,503,732				1,503,732	1,402,589
Equipment	11						
Investment properties	12						
Investments	12						
Total fixed assets		1,503,732				1,503,732	1,402,589

Current Assets

Debtors and Prepayments	13	6,876				6,876	9,472
Cash at Bank and in hand		97,713				97,713	106,593
Trustees for Methodist Church Purposes deposits			11,390			11,390	11,350
Central Finance Board Deposits		125,114		72,151		197,265	224,211
Loan							12,000
Total current assets		229,703	11,390	72,151		313,244	363,626

Creditors and Accruals (due in under 1 yr)	14	4,414				4,414	8,276
--	----	-------	--	--	--	-------	-------

Net current assets (liabilities)		225,289	11,390	72,151		308,830	355,350
---	--	---------	--------	--------	--	---------	---------

Total assets less current liabilities	1,729,021	11,390	72,151		1,812,562	1,757,939
--	------------------	---------------	---------------	--	------------------	------------------

Loans and creditors due after 1 year	14, 16						
Provisions for liabilities and charges	14, 16						

Net assets	1,729,021	11,390	72,151		1,812,562	1,757,939
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Funds of the Circuit

Unrestricted funds		1,729,021			1,729,021	1,639,178
Circuit Model Trust Fund (Unrestricted)			11,390		11,390	11,350
Restricted funds				72,151	72,151	107,411
Endowment funds						
Total Funds		1,729,021	11,390	72,151	1,812,562	1,757,939

*Details - see Note 11

Summary of the Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose.

		Opening balance	Receipts	Payments	Net Receipts/ Payments	Adjustments	Closing balances
Internal Organisations							
Total							

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at the insurance reinstatement value plus 30% of this value for the value of land, the land component is deemed to be £350k. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August and overpayment of the Apprentice levy

Creditors

Creditors include Giving to share received in August for the next financial year and expenses paid after date

Impact of Accounting changes

There has been no accounting changes

Nottingham South Circuit

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
Donations				-	
Legacies				-	
Total	-	-	-	-	-

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
Cotgrave Trust Grants	3,300			3,300	3,300
Total	3,300	-	-	3,300	3,300

6. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
District grants					
Rental income					
Total	-	-	-	-	-

7. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2023 Total	2022 Total
	£	£	£	£	£
Central Finance Board	7,056			7,056	1,003
TMCP		356		356	53
Other					
Total	7,056	356	-	7,412	1,056

Nottingham South Circuit

8. Payment to Trustees

	2023	2022
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£ -	-
Number of trustees who were paid expenses		
Nature of the expenses	Expense payments primarily relate to reimbursement for travel and computing costs	

Total amount paid	£ -	-
-------------------	----------------------------------	--------------------------------

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ 300	300
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£ 500	500

10. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£ 163,403	139,826
Employer's National Insurance costs	£ 12,821	10,195
Pension costs	£ 24,166	23,496
Total staff costs	£ 200,390	173,517
Average number of staff employed during the year were:	9	8

11 Tangible Fixed Assets

Detail of assets held,
State number of manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward (3 Manses)			1,402,589					1,402,589
Additions								
Revaluations (+/-)			101,143					101,143
Disposals (-)								
Transfers * (+/-)								
Balance carried forward (3 Manses)			1,503,732					1,503,732

Accumulated depreciation

**Basis			SL or RB	SL or RB	SL or RB	SL or RB	
** Rate							

Balance brought forward								
Depreciation charge for year (-)								
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward								

Net book value

Brought forward	-	-	1,402,589	-	-	-	-	1,402,589
Carried forward	-	-	1,503,732	-	-	-	-	1,503,732

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		2023	2022
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
	Total		

Change in investment values

Carrying (market) value at beginning of year			
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation			
Carrying (market) value at end of year			

Nottingham South Circuit

13. Analysis of current assets

	2023	2022
	£	£
Debtors and prepayments		
Pre paid assessments		
Accrued income		
Other debtors	6,876	9,472
Total debtors and prepayments	6,876	9,472

Analysis of cash at bank

Bank balance held in HSBC		
	97,713	106,593
Total Cash and Bank	97,713	106,593

14. Analysis of current liabilities and long term creditors

Trade Creditors	£		
Other Creditors	£	4,414	8,276
Total Current Liabilities	£	4,414	8,276

15. Capital Commitments and Contingent Liabilities

At the 31 st August 2023 the Circuit has no capital commitments.

Nottingham South Circuit

16. Loans

Source	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
Totals						X

Repayment due

Due within 12 months	31/08/2018								
Due between 1 and 5 years	31/08/2019		31/08/2020		31/08/2021		31/08/2022		
Due later than 5 years									

Note: the two totals X and Y must agree

Note: the two totals X and Y must agree

Nottingham South Circuit

17. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	216,589	285,003	-296,303		205,289	General purposes of the Circuit
Designated Manses R & M	20,000				20,000	
Designated Growth Fund						
Designated Building schemes						
Sub Total	236,589	285,003	-296,303		225,289	
CMTF **	11,350	356	-316		11,390	
Totals	247,939	285,359	-296,619		236,679	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
Bridgway Hall		107,411	-35,260		72,151	Building fund
Totals		107,411	-35,260		72,151	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Totals				

The reasons for the transfers between funds were as follows:

Nottingham South Circuit DECLARATIONS

Accountant

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Accountant Date

Name

Address

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on and were approved.

Signature of the Chair of the meeting

Name of the Chair of the meeting

Date

Independent Examiner's Report to the Trustees of the

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Nottingham South Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

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In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

M R TAYLOR

Signature

M R Taylor

Relevant Professional qualification or body

ACMA

Address

2 Goldstraw Lane Fernwood Newark Notts NG24 3FF

Date

02/12/2023

*

Nottingham South Circuit

Appendix A

CIRCUIT MEETING MEMBERSHIP as at 31st August 2023

MINISTERS

Revd. M D Roberts
Revd. T Simpson

SUPERNUMERARY MINISTERS

Revd M Crawford

LAYWORKERS

Mrs H Roberts
Mr M J Blyth
Mrs J Everett
Ms A Kilshaw

CIRCUIT STEWARDS

Mr S Jones
Mr C Rayner
Mr P Johns
Ms R Farrow
Ms I Warner
Mr S Nicholson

CIRCUIT ADMINISTRATER

Mrs R Patterson

CIRCUIT SECRETARY

Mrs H Roberts

CIRCUIT ACCOUNTANT

Mr C Hammond

CIRCUIT SAFEGUARDING OFFICER

Mr J Heard

PROPERTY SECRETARY

Mr S Nicholson

CIRCUIT CHURCH REPRESENTATIVES

BRADMORE

Ms P Lerwell
S Shipman
Mrs S B Clark

RADCLIFFE-ON-TRENT

S Fogg
H Hancock

CLIFTON

Mr J Carver
Mr P Carver
Mr W B Jones

RUDDINGTON

Mrs J Clark
Mrs S Gunn
Mr B K Farrow

COTGRAVE

C Morris
L Beaumont

TOLLERTON

Mrs Y J Shorten

WEST BRIDGFORD

Mrs M E Heard
Mr J D Heard
Mr C Morrey
K Hobdell
M Thurston
C Rayner

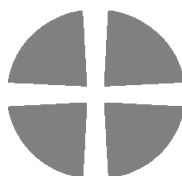
KEYWORTH

J Curtis
S Jackson
Mr A J Withington

BRIDGEWAY HALL

P Thomas, C Warner

Accounts



**Circuit
Accruals Accounts
2021-2022**

THE METHODIST CHURCH
Standard Form of Accounts
Accruals Basis
for the year ended 31 August 2022

Nottingham South Circuit

Registered Charity - Registration number

1130749

Nottingham and Derby	Circuit No	22
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Ministers

Reverend Mark Roberts

Reverend Nichola Jones

Reverend Tony Simpson

Circuit Stewards

Charles Rayner

Rosie Farrow

Steve Nicholson

Paul Johns

Isleyn Warner

Stuart Jones

Circuit Accountant

Chris Hammond

Nottingham South Circuit TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

Introduction

Welcome to this annual report reflecting on our achievements during the year and plans for this coming year.

Aims and organisation

The Circuit is the umbrella organisation for all members of the 9 churches which make up the Circuit. The group of churches is served by a team of Ministers, Lay Workers, and volunteers.

Our Mission statement is:

The mission of the Nottingham South Methodist Circuit is to share the Gospel of Jesus Christ by encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world

Review of the year

Most of the activity of the Circuit is conducted through its local churches. At the end of October 2021 these 9 churches had a total membership of 495.

The Circuit churches have continued to offer Sunday worship, fellowship groups and activities for children and young people with this being the first year since the start of the coronavirus pandemic that the circuit has been able to run a full programme of activities. The Circuit and its churches have also continued to try and find ways of offering the love of Jesus Christ to the communities they serve and pastoral care and support within the church communities themselves. There have been positive signs of growth in many of the churches, with new people joining the congregations, and new ways being found to engage with our communities.

In September 2021 Rev Tony Simpson began his appointment in the circuit as minister of Keyworth, Bradmore, Clifton and Bridgeway Hall. Rev Simpson had to take an extended period of absence from January 2022. His pastoral responsibilities were covered by colleagues and the activities in his churches were able to continue.

During the year the Circuit supported the work of its churches through:

- The provision of a team of Ministers and lay workers
- Providing Ministers, Local Preachers and worship leaders to lead worship on Sundays and other occasions
- The allocation of financial and other resources
- The support and advice of the lay officers of the circuit
- The provision of training and other special events.

Nottingham South Circuit

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

Review of the year

Income trends

Circuit income is predominantly (94%) drawn from the assessment and contributions towards Lay Employee salaries paid by the circuit churches.

Expenditure trends

Stipend expenditure and Lay Worker salaries have increased each financial year in line with conference approved increases and accounts for 62% of total expenditure.

22% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Other expenditure includes :

Manses - maintenance	£6,649
Manse utilities	£9,467

Fund balances

As at 31 August 2022 the net current assets of the Circuit were £355k. Of this £150k was held on behalf of Bridgeway Hall. The remaining reserves of £205k, give approximately 9 months cover for expenditure

Plans for 2022/23

Circuit financial plans for the coming year have been prepared on the basis that the circuit staffing will be 3 full time ordained staff, 5 lay staff and an employed circuit administrator. Staff costs include anticipated cost of living stipend and lay employee increases. There will be a decrease in District contribution this year, although this is expected to increase again in 2023/24. Giving to share contributions from churches have been held flat for yet another year, but church contributions to lay employees will increase in line with costs. There will also be a reduction of letting income as the tenancy has ended. At present the budget shows a deficit of around £24,000 as part of a planned reduction in reserves in line with the reserves policy.

Nottingham South Circuit
Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2022 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

Full Name of Charity: Methodist Church Nottingham South Circuit

Registration Charity Number: 1130749

Date of registration 27 July 2009

Main communication address 10 Rockley Avenue
Radcliffe on Trent
NG12 1AR

The members of the Nottingham South Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Fully membership is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers : Rev M D Roberts
Rev N Jones
Rev T Simpson

Circuit Stewards Mr C Raynor
Mr S Jones
Mr S Nicholson
Mr P Johns
Mrs R Farrow
Ms I Warner

Circuit Lay Workers and employees
Mrs H Roberts
Mr M J Blyth
Mrs J Everett
Ms A Watterson
Ms R Patterson

Mr C Hammond (Circuit Accountant) acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent examiner Mr M Taylor ACMA
2 Goldstraw Lane
Fernwood
Newark Notts
NG24 3FF

Investment Bankers : Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Nottingham South Circuit

Aims and organisation

Charity objective is to act as a Resource provider within the area around South Nottingham for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Nottingham & Derby District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit:

Bradmore	Radcliffe-on-Trent
Clifton	Ruddington
Cotgrave	Tollerton
Keyworth	West Bridgford
Bridgeway Hall	

Other specific organisations with specific linkage - Faith and Light.

Nottingham South Circuit

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Nottingham South Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Nottingham South Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manse and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Statement of Financial Activities (SOFA) for the year ended 31 August 2022

	Notes to the accounts	Unrestricted funds	CMTF (Unrestricted)	Restricted Funds	Endowment Funds	Total 2021-22	Total 2020-21
		£	£	£	£	£	£
Income and Endowments from:							
1 Donations and legacies	4						
2 Charitable activities							
2a Assessments or share		259,399				259,399	278,636
2b Other	5	3,300				3,300	3,300
3 Other trading activities	6						
3a - Lettings		7,216				7,216	15,300
3b - Grants		5,379				5,379	
4 Investments	7	1,003	53			1,056	279
5 Other							
6 Total		276,297	53			276,350	297,515
Expenditure on:							
7 Stipends, salaries, NIC & Pension costs	10	173,517				173,517	203,057
8 District Assessment		64,263				64,263	46,065
9 Methodist Church Fund		m					
10 Telephone, travel and other costs of employment		18,210				18,210	15,442
11 Insurance, utilities, etc		9,487				9,487	7,638
12 Maintenance on manses		6,649				6,649	4,694
13 Expenditure on other Circuit property							
14 Depreciation	11						
15 Provisions							
16 Other Expenditure		7,121	324			7,445	5,682
17 Grants and Donations							
18 Contributions to District Advance Fund							
19 Total		279,247	324			279,571	282,578
20 Net income/(expenditure)		-2,950	-271			-3,221	14,937
21 Property additions							-250
Clifton Building Contribution		-5,000				-5,000	
Revaluation of Manses		198,698				198,698	20,185
22 Bridgeway Hall				150,411		150,411	
23 Bridgeway Hall repairs				-43,000		-43,000	
24 Actuarial gains /(losses) on defined benefit pension schemes							
25 Net movement in funds		190,748	-271	107,411		297,888	35,122
Reconciliation of funds:							
26 Total funds brought forward		1,448,430	11,621			1,460,051	1,424,929
27 Total funds carried forward		1,639,178	11,350	107,411		1,757,939	1,460,051

For information only Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

Nottingham South Circuit

Balance Sheet as at 31 August 2022

Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Endowment Funds	Totals this year	Totals last year
£	£	£	£	£	£

Tangible Fixed Assets*

Notes							
Land & Buildings	11	1,402,589				1,402,589	1,195,728
Equipment	11						
Investment properties	12						
Investments	12						
Total fixed assets		1,402,589				1,402,589	1,195,728

Current Assets

Debtors and Prepayments	13	9,472				9,472	11,871
Cash at Bank and in hand		106,593				106,593	72,944
Trustees for Methodist Church Purposes deposits			11,350			11,350	11,621
Central Finance Board Deposits		116,800		107,411		224,211	156,827
Loan		12,000				12,000	17,000
Total current assets		244,865	11,350	107,411		363,626	270,263

Creditors and Accruals (due in under 1 yr)	14	8,276				8,276	5,940
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Net current assets (liabilities)		236,589	11,350	107,411		355,350	264,323
---	--	---------	--------	---------	--	---------	---------

Total assets less current liabilities	1,639,178	11,350	107,411		1,757,939	1,460,051
--	------------------	---------------	----------------	--	------------------	------------------

Loans and creditors due after 1 year	14, 16						
Provisions for liabilities and charges	14, 16						

Net assets	1,639,178	11,350	107,411		1,757,939	1,460,051
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Funds of the Circuit

Unrestricted funds		1,639,178			1,639,178	1,448,430
Circuit Model Trust Fund (Unrestricted)			11,350		11,350	11,621
Restricted funds				107,411	107,411	
Endowment funds						
Total Funds		1,639,178	11,350	107,411	1,757,939	1,460,051

*Details - see Note 11

Summary of the Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose.

		Opening balance	Receipts	Payments	Net Receipts/ Payments	Adjustments	Closing balances
Internal Organisations							
Total							

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at the insurance reinstatement value plus 30% of this value for the value of land, the land component is deemed to be £350k. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August and overpayment of the Apprentice levy

Creditors

Creditors include Giving to share received in August for the next financial year and expenses paid after date

Impact of Accounting changes

There has been no accounting changes

Nottingham South Circuit

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Donations				-	
Legacies				-	
Total	-	-	-	-	-

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Cotgrave Trust Grants	3,300			3,300	3,300
Total	3,300	-	-	3,300	3,300

6. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£	£	£	£	£
District grants	5,379			5,379	
Rental income	7,216			7,216	15,300
Total	12,595	-	-	12,595	15,300

7. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2022 Total	2021 Total
	£	£	£	£	£
Central Finance Board	1,003			1,003	253
TMCP		53		53	26
Other					
Total	1,003	53	-	1,056	279

Nottingham South Circuit

8. Payment to Trustees

	2022	2021
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£ -	-
Number of trustees who were paid expenses		
Nature of the expenses	Expense payments primarily relate to reimbursement for travel and computing costs	

Total amount paid	£ -	-
-------------------	-----	---

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£ 300	300
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£ 500	500

10. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£ 139,826	166,264
Employer's National Insurance costs	£ 10,195	12,039
Pension costs	£ 23,496	24,754
Total staff costs	£ 173,517	203,057
Average number of staff employed during the year were:	8	8

11 Tangible Fixed Assets

Detail of assets held,
State number of manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward (3 Manses)			1,195,728					1,195,728
Additions			8,163					8,163
Revaluations (+/-)			198,698					198,698
Disposals (-)								
Transfers * (+/-)								
Balance carried forward (3 Manses)			1,402,589					1,402,589

Accumulated depreciation

**Basis			SL or RB	SL or RB	SL or RB	SL or RB	
** Rate							

Balance brought forward								
Depreciation charge for year (-)								
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward								

Net book value

Brought forward	-	-	1,195,728	-	-	-	-	1,195,728
Carried forward	-	-	1,402,589	-	-	-	-	1,402,589

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		2022	2021
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
	Total		

Change in investment values

Carrying (market) value at beginning of year			
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation			
Carrying (market) value at end of year			

Nottingham South Circuit

13. Analysis of current assets

	2022	2021
	£	£
Debtors and prepayments		
Pre paid assessments		
Accrued income		
Other debtors	9,472	11,871
Total debtors and prepayments	9,472	11,871

Analysis of cash at bank

Bank balance held in HSBC		
	106,593	72,944
Total Cash and Bank	106,593	72,944

14. Analysis of current liabilities and long term creditors

Trade Creditors	£		
Other Creditors	£	8,276	5,940
Total Current Liabilities	£	8,276	5,940

15. Capital Commitments and Contingent Liabilities

At the 31 st August 2022 the Circuit has no capital commitments.

Nottingham South Circuit

16. Loans

Source	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
Totals						X

Repayment due

Due within 12 months	31/08/2018								
Due between 1 and 5 years	31/08/2019		31/08/2020		31/08/2021		31/08/2022		
Due later than 5 years									
Note: the two totals X and Y must agree									Y

Note: the two totals X and Y must agree

Nottingham South Circuit

17. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	232,701	276,297	-284,247	-8,163	216,588	General purposes of the Circuit
Designated Manses R & M	20,000				20,000	
Designated Growth Fund						
Designated Building schemes						
Sub Total	252,701	276,297	-284,247	-8,163	236,588	
CMTF **	11,621	53	-324		11,350	
Totals	264,322	276,350	-284,571	-8,163	247,938	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
Bridgway Hall		150,411	-43,000		107,411	Building fund
Totals		150,411	-43,000		107,411	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Totals				

The reasons for the transfers between funds were as follows:

Nottingham South Circuit DECLARATIONS

Accountant

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Accountant C J M Hammond Date 30-Nov-22

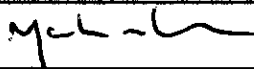
Name Chris Hammond

Address 24 Glenmore Road West Bridgford Nottingham NG2 6GH

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on
and were approved.

8/3/2023

Signature of the Chair of the meeting 

Name of the Chair of the meeting Mark Roberts

Date 29/6/2023

Independent Examiner's Report to the Trustees of the

Nottingham South Circuit

This Report is on the Circuit Accounts for the year ended 31st August 2022

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Nottingham South Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

M R TAYLOR

Signature

M R Taylor

Relevant Professional qualification or body

ACMA

Address

2 Goldstraw Lane Fernwood Newark Notts NG24 3FF

Date

25/4/2023

Nottingham South Circuit

Appendix A

CIRCUIT MEETING MEMBERSHIP as at 31st August 2022

MINISTERS

Revd. M D Roberts
Revd. T Simpson
Revd N Jones

SUPERNUMERARY MINISTERS

Revd M Crawford

LAYWORKERS

Mrs H Roberts
Mr M J Blyth
Mrs J Everett
Miss A Watterson

CIRCUIT STEWARDS

Mr P Carver
Mr C Rayner
Mr S Nicholson
Mr P Johns
Ms R Farrow
Ms I Warner

CIRCUIT ADMINISTRATOR

Mrs R Patterson

CIRCUIT SECRETARY

Vacant

CIRCUIT ACCOUNTANT

Mr C Hammond

CIRCUIT LOCAL PREACHERS & WORSHIP LEADERS REPRESENTATIVES

Mrs R Farrow

CIRCUIT SAFEGUARDING OFFICER

Mr J Heard

CIRCUIT CHURCH REPRESENTATIVES

BRADMORE

Ms P Lerwell
Mr S Shipman
Mrs S B Clark

RADCLIFFE-ON-TRENT

S Fogg
R Glover
H Hancock

CLIFTON

Mr J Carver
Mr P Carver
Mr W B Jones

RUDDINGTON

Mrs J Clark
Mrs S Gunn
Mr B K Farrow

COTGRAVE

C Morris
Mrs M Gibson
L Beaumont

TOLLERTON

Mrs Y J Shorten

KEYWORTH

M Maskell
S Jackson
Mr A J Withington

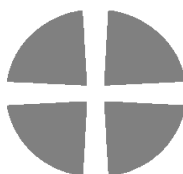
WEST BRIDGFORD

Mrs M E Heard
Mr J D Heard
Mr C Morrey
K Hobdell
M Thurston
C Rayner

BRIDGEWAY HALL

P Thomas, J Jeoffrey, C Warner

Accounts



**Circuit
Accruals Accounts
2020-2021**

THE METHODIST CHURCH
Standard Form of Accounts
Accruals Basis
for the year ended 31 August 2021

Nottingham South Circuit

Registered Charity - Registration number

1130749

Nottingham and Derby	Circuit No	22
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Ministers

Reverend Mark Roberts

Reverend N Jones

Reverend Simon Rose

Circuit Stewards

Steve Nicholson

Charles Rayner

Rosie Farrow

Paul Johns

Paul Carver

Iselyn Warner

Circuit Accountant

Chris Hammond

Nottingham South Circuit TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

Introduction

Welcome to this annual report reflecting on our achievements during the year and plans for this coming year.

Aims and organisation

The Circuit is the umbrella organisation for all members of the 9 churches which make up the Circuit. The group of churches is served by a team of Ministers, Lay Workers, and volunteers.

Our Mission statement is:

The mission of the Nottingham South Methodist Circuit is to share the Gospel of Jesus Christ by encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world

Review of the year

Most of the activity of the Circuit is conducted through its local churches. At the end of October 2020 these 9 churches had a total membership of 512.

The activity during the year continued to be affected by the coronavirus pandemic, as activities were cancelled or moved online to reflect latest government and church guidance. It was not until August 2021 that it was possible to resume a full programme of activities, albeit these have had to adapt because of the changed circumstances of staff, volunteers and communities.

Despite the challenges the Circuit churches have continued to offer Sunday worship, fellowship groups and activities for children and young people. As the year progressed limited opening of the buildings became possible with the return of Sunday worship and some church and community groups during the summer. The Circuit and its churches have also continued to try and find ways of offering the love of Jesus Christ to the communities they serve and pastoral care and support within the church communities themselves.

At the beginning of the year Bridgeway Hall Methodist Mission became part of the Circuit following the dissolution of the Nottingham Central Mission circuit. Bridgeway Hall works in the Meadows and has a significant ministry hosting a foodbank and offering meals on a Sunday afternoon.

In April 2021 two of the circuit's layworkers, Andy Proffitt and Jane Ashley left the Circuit. The activities for which they were responsible for continued, with some adjustments and the Circuit continues to review the ongoing situation. Rev Simon Rose's appointment came to an end on 31st August 2021 and will be replaced by Rev Tony Simpson.

During the year the Circuit supported the work of its churches through:

- The provision of a team of Ministers and lay workers
- Providing Ministers, Local Preachers and worship leaders to lead worship on Sundays and other occasions
- The allocation of financial and other resources
- The support and advice of the lay officers of the circuit
- The provision of training and other special events.

Nottingham South Circuit

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2021

Review of the year

Income trends

Circuit income is predominantly (94%) drawn from the assessment and contributions towards Lay Employee salaries paid by the circuit churches.

Expenditure trends

Stipend expenditure and Lay Worker salaries have increased each financial year in line with conference approved increases and accounts for 72% of total expenditure.

16% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Other expenditure includes :

Manses - maintenance	£4,694
Manse utilities	£7,638

Fund balances

As at 31 August 2021 the net current assets of the Circuit were £264k, giving approximately 11 months cover for expenditure

Plans for 2020/21

Circuit financial plans for the coming year have been prepared on the basis that the circuit staffing will be 3 full time ordained staff, 5 lay staff and an employed circuit administrator. Staff costs include anticipated cost of living stipend and lay employee increases. There will be a increase in District contribution this year, although this is expected to fall again in 2022/223. Giving to share contributions from churches have been held flat for yet another year, but church contributions to lay employees will increase in line with costs. There will also be a reduction of letting income as the existing tenancy comes to an end. At present the budget shows a deficit of around £20,000 as part of a planned reduction in reserves in line with the reserves policy.

The coronavirus pandemic continues to have an impact on church finances although the situation is stablising. Many of the circuit churches have seen a reduction in income, but all have been able to continue the payments to the circuit. The circuit believes that it has sufficient reserves to cover any shortfall.

Nottingham South Circuit
Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2020 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

Full Name of Charity: Methodist Church Nottingham South Circuit

Registration Charity Number: 1130749

Date of registration 27 July 2009

Main communication address 10 Rockley Avenue
Radcliffe on Trent
NG12 1AR

The members of the Nottingham South Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Fully membership is shown as Appendix A to this report.

Circuit Ministers and officers during 2020/21

Active Circuit Ministers :	Rev M D Roberts	Circuit Stewards	Mr C Rayner
	Rev N Jones		M P Carver
	Rev S Rose (left Aug 2021)		Mr S Nicholson
			Mr P Johns
Circuit Lay Workers			Ms R Farrow
	Mrs H Roberts		Ms I Warner
	Mr M J Blyth		
	Mrs J Everett		
	Ms A Watterson		
	Mrs J Ashley (left April 2021)		
	Mr A Proffitt (left April 2021)		

Mr C Hammond (Circuit Accountant) acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent examiner Mr M Taylor ACMA
2 Goldstraw Lane
Fernwood
Newark Notts
NG24 3FF

Investment Bankers : Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Nottingham South Circuit

Aims and organisation

Charity objective is to act as a Resource provider within the area around South Nottingham for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Nottingham & Derby District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit:

Bradmore	Radcliffe-on-Trent
Clifton	Ruddington
Cotgrave	Tollerton
Keyworth	West Bridgford
Bridgeway Hall	

Any other specific organisations with specific linkage.

Faith & Light

Nottingham South Circuit

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Nottingham South Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Nottingham South Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Statement of Financial Activities (SOFA) for the year ended 31 August 2021

	Notes to the accounts	Unrestricted funds	CMTF (Unrestricted)	Restricted Funds	Endowment Funds	Total 2020-21	Total 2019-20
		£	£	£	£	£	£
Income and Endowments from:							
1 Donations and legacies	4						
2 Charitable activities							
2a Assessments or share		278,636				278,636	281,817
2b Other	5	3,300				3,300	5,196
3 Other trading activities	6						
3a - Lettings		15,300				15,300	14,343
3b - Miscellaneous							
4 Investments	7	253	26			279	1,510
5 Other							
6 Total		297,489	26			297,515	302,866
Expenditure on:							
7 Stipends, salaries, NIC & Pension costs	10	203,057				203,057	184,982
8 District Assessment		46,065				46,065	53,064
9 Methodist Church Fund							
10 Telephone & travel		15,442				15,442	3,781
11 Insurance, utilities, etc		7,638				7,638	5,979
12 Maintenance on manses		4,694				4,694	8,491
13 Expenditure on other Circuit property							
14 Depreciation	11						
15 Provisions							
16 Other Expenditure		5,384	298			5,682	6,123
17 Grants and Donations							
18 Contributions to District Advance Fund							
19 Total		282,280	298			282,578	262,420
20 Net income/(expenditure)		15,209	-272			14,937	40,446
21 Property additions		-8,972				-8,972	
Growth fund expenditure							-250
Revaluation of Manses		29,157				29,157	85,435
22 Radcliffe Church Building Grant							-10,000
23 CFP Levy on sale of Manse refunded							
Actuarial gains /(losses) on defined benefit pension schemes							
24 Net movement in funds		35,394	-272			35,122	115,631
Reconciliation of funds:							
26 Total funds brought forward		1,413,036	11,893			1,424,929	1,309,298
27 Total funds carried forward		1,448,430	11,621			1,460,051	1,424,929

For information only Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

Nottingham South Circuit

Balance Sheet as at 31 August 2021

Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Endowment Funds	Totals this year	Totals last year
£	£	£	£	£	£

Tangible Fixed Assets*

Notes							
Land & Buildings	11	1,195,728				1,195,728	1,166,571
Equipment	11						
Investment properties	12						
Investments	12						
Total fixed assets		1,195,728				1,195,728	1,166,571

Current Assets

Debtors and Prepayments	13	11,871			11,871	8,917
Cash at Bank and in hand		72,944			72,944	38,515
Trustees for Methodist Church Purposes deposits			11,621		11,621	11,893
Central Finance Board Deposits		156,827			156,827	183,356
Loan		17,000			17,000	17,000
Total current assets		258,642	11,621		270,263	259,681

Creditors and Accruals (due in under 1 yr)	14	5,940				5,940	1,323
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Net current assets (liabilities)		252,702	11,621			264,323	258,358
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Total assets less current liabilities	1,448,430	11,621			1,460,051	1,424,929
--	------------------	---------------	--	--	------------------	------------------

Loans and creditors due after 1 year	14, 16						
Provisions for liabilities and charges	14, 16						

Net assets	1,448,430	11,621		1,460,051	1,424,929
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Funds of the Circuit

Unrestricted funds		1,448,430			1,448,430	1,413,036
Circuit Model Trust Fund (Unrestricted)			11,621		11,621	11,893
Restricted funds						
Endowment funds						
Total Funds		1,448,430	11,621		1,460,051	1,424,929

*Details - see Note 11

Summary of the Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose.

		Opening balance	Receipts	Payments	Net Receipts/ Payments	Adjustments	Closing balances
Internal Organisations							
Total							

Total Receipts	Total Payments
----------------	----------------

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP's 2005 version specified in its related 2008 Regulations and in accordance with the 'true and fair override' provision contained therein."

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at the insurance reinstatement value plus 30% of this value for the value of land, the land component is deemed to be £350k. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August and overpayment of the Apprentice levy

Creditors

Creditors include Giving to share received in August for the next financial year and expenses paid after date

Impact of Accounting changes

There has been no accounting changes

Nottingham South Circuit

4. Donations and legacies	Unrestricted £	Circuit Model Trust Fund £	Restricted £	2021 Total £	2020 Total £
Donations				-	
Legacies				-	
Total	-	-	-	-	-

5. Charitable activities - other	Unrestricted £	Circuit Model Trust Fund £	Restricted £	2021 Total £	2020 Total £
Cotgrave Trust Grants	3,300			3,300	3,300
District grants					1,896
Rental income					
Total	3,300	-	-	3,300	5,196

6. Other trading activities	Unrestricted £	Circuit Model Trust Fund £	Restricted £	2021 Total £	2020 Total £
Letting of Manse	15300			15300	14,343
				-	
				-	
				-	
				-	
				-	
				-	
Total	15,300	-	-	15,300	14,343

7. Investment income	Unrestricted £	Circuit Model Trust Fund £	Restricted £	2021 Total £	2020 Total £
Central Finance Board	253			253	1,426
TMCP		26		26	84
Other					
Total	253	26	-	279	1,510

Nottingham South Circuit

8. Payment to Trustees

	2021	2020
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting		
£		
Number of trustees who were paid expenses		
Nature of the expenses		
Expense payments primarily relate to reimbursement for travel and computing costs		
Total amount paid	£	

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts	£	300	300
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	500	500

10. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£	166,264	156,880
Employer's National Insurance costs	£	12,039	10,287
Pension costs	£	24,754	17,815
Total staff costs	£	203,057	184,982
Average number of staff employed during the year were:		8	9

Nottingham South Circuit

11 Tangible Fixed Assets

Detail of assets held,
State number of manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward (3 Manses)			1,166,571					1,166,571
Additions			8,972					8,972
Revaluations (+/-)			20,185					20,185
Disposals (-)								
Transfers * (+/-)								
Balance carried forward (3 Manses)			1,195,728					1,195,728

Accumulated depreciation

**Basis			SL or RB	SL or RB	SL or RB	SL or RB	
** Rate							

Balance brought forward								
Depreciation charge for year (-)								
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward								

Net book value

Brought forward	-	-	1,166,571	-	-	-	-	1,166,571
Carried forward	-	-	1,195,728	-	-	-	-	1,195,728

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		2021	2020
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
	Total		

Change in investment values

Carrying (market) value at beginning of year			
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation			
Carrying (market) value at end of year			

Nottingham South Circuit

13. Analysis of current assets

	2021	2020
	£	£
Debtors and prepayments		
Pre paid assessments		
Accrued income		
Other debtors	11,871	8,917
Total debtors and prepayments	11,871	8,917

Analysis of cash at bank

Bank balance held in HSBC		
	72,944	38,515
Total Cash and Bank	72,944	38,515

14. Analysis of current liabilities and long term creditors

Trade Creditors	£		
Other Creditors	£	5,940	1,323
Total Current Liabilities	£	5,940	1,323

15. Capital Commitments and Contingent Liabilities

At the 31 st August 2021 the Circuit has no capital commitments.

At the 31 st August 2021 the Circuit has a contingent liability of £XXXXX to the Pension Fund

Nottingham South Circuit

16. Loans

Source	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
Totals						X

Repayment due

Due within 12 months	31/08/2018								Totals
Due between 1 and 5 years	31/08/2019		31/08/2020		31/08/2021		31/08/2022		
Due later than 5 years									Y

Note: the two totals X and Y must agree

Nottingham South Circuit

17. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	1,369,747	317,674	-282,280	23,289	1,428,430	General purposes of the Circuit
Designated Manses R & M	20,000				20,000	
Designated Growth Fund	23,289			-23,289		
Designated Building schemes						
Sub Total	1,413,036	317,674	-282,280		1,448,430	
CMTF **	11,893	26	-298		11,621	
Totals	1,424,929	317,700	-282,578		1,460,051	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
Totals						

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Totals				

The reasons for the transfers between funds were as follows:

Nottingham South Circuit DECLARATIONS

Accountant

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Accountant

C J M Hammond

Date

02-Nov-21

Name

Chris Hammond

Address

24 Glenmore Road West Bridgford Nottingham NG2 6GH

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on
and were approved.

Signature of the Chair of
the meeting

Name of the Chair of the
meeting

Mark Roberts

Date

Independent Examiner's Report to the Trustees of the

Nottingham South

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

2021

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Nottingham South Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

M R TAYLOR

Signature

M R Taylor

Relevant Professional qualification or body

ACMA

Address

2 Goldstraw Lane Fernwood Newark Notts NG24 3FF

Date

06/04/2022

*

Nottingham South Circuit

Appendix A

CIRCUIT MEETING MEMBERSHIP as at 31st August 2021

MINISTERS

Revd. M D Roberts
Revd. S A Rose
Revd N Jones

SUPERNUMERARY MINISTERS

Revd M Crawford

LAYWORKERS

Mrs H Roberts
Mr M J Blyth
Mrs J Everett
Miss A Watterson

CIRCUIT STEWARDS

Mr P Carver
Mr C Rayner
Mr S Nicholson
Mr P Johns
Ms R Farrow
Ms I Warner

CIRCUIT ADMINISTRATOR

Mrs R Patterson

CIRCUIT SECRETARY

Dr B A T Horler

CIRCUIT ACCOUNTANT

Mr C Hammond

CIRCUIT LOCAL PREACHERS & WORSHIP LEADERS REPRESENTATIVES

Mrs R Farrow

CIRCUIT SAFEGUARDING OFFICER

Mr J Heard

HR OFFICER

A Withington

CIRCUIT CHURCH REPRESENTATIVES

BRADMORE

Ms P Lerwell
S Shipman
Mrs S B Clark

RADCLIFFE-ON-TRENT

S Fogg
R Glover
H Hancock

CLIFTON

Mr J Carver
Mrs B K Mayfield
Mr W B Jones

RUDDINGTON

Mrs J Clark
Mrs S Gunn
Mr B K Farrow

COTGRAVE

C Morris
Mrs M Gibson
L Beaumont

TOLLERTON

Mrs Y J Shorten

KEYWORTH

M Maskell
S Jackson
Mr A J Withington

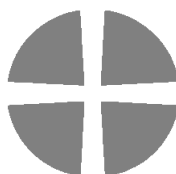
WEST BRIDGFORD

Mrs M E Heard
Mr J D Heard
Mr C Morrey
K Hobdell
M Thurston
C Rayner

BRIDGEWAY HALL

P Thomas, J Jeffrey, C Warner

Accounts



**Circuit
Accruals Accounts
2019-2020**

THE METHODIST CHURCH
Standard Form of Accounts
Accruals Basis
for the year ended 31 August 2020

Nottingham South Circuit

Registered Charity - Registration number

1130749

Nottingham and Derby	Circuit No	2202
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Ministers

Reverend Mark Roberts

Reverend Simon Rose

Circuit Stewards

Paul Carver

Charles Raynor

Rosie Farrow

Steve Nicholson

Paul Johns

Circuit Accountant

Chris Hammond

Nottingham South Circuit

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

Introduction

Welcome to this annual report reflecting on our achievements during the year and plans for this coming year.

Aims and organisation

The Circuit is the umbrella organisation for all members of the 8 churches which make up the Circuit. The group of churches is served by a team of Ministers, Lay Workers, and volunteers.

Our Mission statement is:

The mission of the Nottingham South Methodist Circuit is to share the Gospel of Jesus Christ by encouraging, resourcing and enabling the people and churches of the Circuit to serve their communities and the wider world

Review of the year

Most of the activity of the Circuit is conducted through its local churches. At the end of October 2019 these 8 churches had a total membership of 506.

The activity during the year was significantly affected by the coronavirus pandemic. In the period up until March 2020, as well as regular Sunday and midweek worship the churches ran many regular groups offering fellowship, meals, activities for children and young people, music and other arts. Church buildings were also used regularly by community groups.

In March 2020 all the church buildings were closed in accordance with national restrictions. Over the following 6 months some of the activity of the churches moved online, including Sunday worship, fellowship groups and activities for children and young people. As the year progressed limited opening of the buildings became possible with the return of Sunday worship and some church and community groups during the summer.

The circuit and its churches have also continued to try and find ways of offering the love of Jesus Christ to the communities they serve and pastoral care and support within the church communities themselves. A number of the churches have begun to send out regular newsletters to those in our churches and beyond

In the summer of 2020 Radcliffe on Trent Methodist Church completed a project to redevelop its premises which had begun in October 2019 and the first services took place in August 2020.

During the year the Circuit supported the work of its churches through:

- The provision of a team of Ministers and lay workers
- Providing Ministers, Local Preachers and worship leaders to lead worship on Sundays and other occasions
- The allocation of financial and other resources
- The support and advice of the lay officers of the circuit
- The provision of training and other special events. With church buildings closed, a weekly online circuit service was provided every Sunday from April.

In January 2020 the circuit appointed a part time Circuit administrator to provide support to the ministers and lay officers of the circuit alongside providing administrative support to Radcliffe on Trent Methodist church.

Nottingham South Circuit

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

Review of the year (continued)

In February 2020 the circuit made the decision to increase the number of presbyteral ministers from 2 to 3. Rev Nichola Jones will join the circuit from September 2020. At the same time the circuit agreed that Bridgeway Hall Methodist Church will join the circuit from September 2020, so increasing the number of circuit churches to 9.

Income trends

Circuit income is predominantly (93.05%) drawn from the assessment and contributions towards Lay Employee salaries paid by the circuit churches.

Expenditure trends

Stipend expenditure and Lay Worker salaries have increased each financial year in line with conference approved increases and accounts for 70.49% of total expenditure.

20.22% of expenditure is the Circuit contribution to the District and Connexion, of which a significant part is used to fund the work of the wider Methodist Church.

Other expenditure includes :

Manses - maintenance	£8,491
Manse utilities	£5,979

Fund balances

As at 31 August 20 the net current assets of the Circuit were £258k, giving approximately 12 months cover for expenditure

Plans for 2020/21

The plans for 2020/21 include:

- Reviewing the future plans for the circuit to take account of the changes brought about by the pandemic.
- Continuing the activities required to realise the vision of the circuit
- Integrating Bridgeway Hall Methodist Church into the life of the circuit

Nottingham South Circuit
TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

Plans for 2020/21 (continued)

Circuit financial plans for the coming year have been prepared on the basis that the circuit staffing will be 3 full time ordained staff, 6 lay staff and an employed circuit administrator. Staff costs include anticipated cost of living stipend and lay employee increases. There will be a reduction in District contribution this year, although this is expected to rise again in 2021/22. Giving to share contributions from churches have been held flat for yet another year, but church contributions to lay employees will increase in line with costs. The circuit will also benefit from a contribution from Bridgeway Hall Methodist Church which joined the circuit in September 2020. At present the budget shows a deficit of around £20,000 as part of a planned reduction in reserves in line with the reserves policy.

The impact of the Coronavirus pandemic on circuit finances is unclear at this point. Most of the circuit churches have seen a reduction in income, but have been able to continue the payments to the circuit. The longer that the impact of the pandemic, the greater the risk that one or more churches will be unable to afford these payments. The circuit believes that it has sufficient reserves to cover any shortfall.

Nottingham South Circuit
Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2020 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard(FRSSE) 2015

Full Name of Charity: Methodist Church Nottingham South Circuit

Registration Charity Number: 1130749

Date of registration 27 July 2009

Main communication address 10 Rockley Avenue
Radcliffe on Trent
NG12 1AR

The members of the Nottingham South Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Fully membership is shown as Appendix A to this report.

Circuit Ministers and officers

Active Circuit Ministers : Rev M D Roberts
Rev S Rose

Circuit Stewards Mr C Raynor
Mr P Carver
Mr S Nicholson
Mr P Johns
Mrs R Farrow

Circuit Lay Workers Mr A Proffitt
Mrs H Roberts
Mr M J Blyth
Mrs J Ashley
Mrs J Everett
Miss Abby Watterson

Mr C Hammond (Circuit Accountant) acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent examiner Mr M Taylor ACMA
9 Newbold Way
Kinoulton
Nottingham
NG12 3RF

Investment Bankers : Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Nottingham South Circuit

Aims and organisation

Charity objective is to act as a Resource provider within the area around South Nottingham for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Nottingham & Derby District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit:

Bradmore	Radcliffe-on-Trent
Clifton	Ruddington
Cotgrave	Tollerton
Keyworth	West Bridgford

Nottingham South Circuit

Risk Management

The major risks have been identified and recorded by the Circuit Leadership Team with professional advice taken as required.

There is a regular annual review process undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Nottingham South Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Nottingham South Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum equivalent to 6 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manses and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	Unrestricted funds	CMTF (Unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20	Total 2018-19
		£	£	£	£	£	£
Income and Endowments from:							
1 Donations and legacies	4						
2 Charitable activities							
2a Assessments or share		281,817				281,817	279,590
2b Other	5	5,196				5,196	5,548
3 Other trading activities	6						
3a - Lettings		14,343				14,343	
3b - Miscellaneous							
4 Investments	7	1,426	84			1,510	1,359
5 Other							
6 Total		302,782	84			302,866	286,497
Expenditure on:							
7 Stipends, salaries, NIC & Pension costs	10	184,982				184,982	198,060
8 District Assessment		53,064				53,064	53,528
9 Methodist Church Fund							
10 Telephone & travel		3,781				3,781	8,085
11 Insurance, utilities, etc		5,979				5,979	9,860
12 Maintenance on manses		8,491				8,491	3,024
13 Expenditure on other Circuit property							
14 Depreciation	11						
15 Provisions							
16 Other Expenditure		5,814	309			6,123	7,939
17 Grants and Donations							
18 Contributions to District Advance Fund							
19 Total		262,111	309			262,420	280,496
20 Net income/(expenditure)		40,671	-225			40,446	6,001
21 Transfers between funds							
Growth fund expenditure		-250				-250	-516
Revaluation of Manses		85,435				85,435	24,700
22 Radcliffe Church Building Grant		-10,000				-10,000	
23 CFP Levy on sale of Manse refunded							
24 Actuarial gains /(losses) on defined benefit pension schemes							
25 Net movement in funds		115,856	-225			115,631	30,185
Reconciliation of funds:							
26 Total funds brought forward		1,297,180	12,118			1,309,298	1,279,113
27 Total funds carried forward		1,413,036	11,893			1,424,929	1,309,298

For information only Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

Nottingham South Circuit

Balance Sheet as at 31 August 2020

Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Endowment Funds	Totals this year	Totals last year
£	£	£	£	£	£

Tangible Fixed Assets*

	Notes					
Land & Buildings	11	1,166,571			1,166,571	1,081,136
Equipment	11					
Investment properties	12					
Investments	12					
Total fixed assets		1,166,571			1,166,571	1,081,136

Current Assets

Debtors and Prepayments	13	8,917			8,917	5,886
Cash at Bank and in hand		38,515			38,515	8,747
Trustees for Methodist Church Purposes deposits			11,893		11,893	12,118
Central Finance Board Deposits		183,356			183,356	193,939
Loan		17,000			17,000	10,000
Total current assets		247,788	11,893		259,681	230,690

Creditors and Accruals (due in under 1 yr)	14	1,323			1,323	2,528
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Net current assets (liabilities)		246,465	11,893		258,358	228,162
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Total assets less current liabilities		1,413,036	11,893		1,424,929	1,309,298
--	--	------------------	---------------	--	------------------	------------------

Loans and creditors due after 1 year	14, 16					
Provisions for liabilities and charges	14, 16					

Net assets		1,413,036	11,893		1,424,929	1,309,298
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Funds of the Circuit

Unrestricted funds		1,413,036			1,413,036	1,297,180
Circuit Model Trust Fund (Unrestricted)			11,893		11,893	12,118
Restricted funds						
Endowment funds						
Total Funds		1,413,036	11,893		1,424,929	1,309,298

*Details - see Note 11

Summary of the Internal Organisations reporting to the Circuit Meeting. Note that the funds of an Internal Organisation would normally be Restricted funds unless it could be clearly shown that they could be used for any Methodist purpose.

		Opening balance	Receipts	Payments	Net Receipts/ Payments	Adjustments	Closing balances
Internal Organisations							
Total							

Total Receipts Total Payments

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared under the Charities Act 2011 in accordance with the 2014 version of Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities applicable in the UK (effective from 1 January 2015) – the Charities SORP (FRSSE) – in replacement for the SORP’s 2005 version specified in its related 2008 Regulations and in accordance with the ‘true and fair override’ provision contained therein.”

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose. There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit’s financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000. The freehold property is shown in the accounts at the insurance reinstatement value plus 30% of this value for the value of land, the land component is deemed to be £350k. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investment Properties

Investment properties - no property is currently deemed to not be held for the long term purposes of the charity.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors relate to the payment of the September stipend in August and overpayment of the Apprentice levy

Creditors

Creditors include Giving to share recived in August for the next financial year and expenses paid after date

Impact of Accounting changes

There has been no accounting changes

Nottingham South Circuit

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£	£	£	£	£
Donations				-	
Legacies				-	
Total	-	-	-	-	-

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£	£	£	£	£
Cotgrave Trust Grants	3,300			3,300	3,300
District grants	1,896			1,896	2,248
Rental income					
Total	5,196	-	-	5,196	5,548

6. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£	£	£	£	£
Letting of Manse	14343			14343	-
				-	
				-	
				-	
				-	
				-	
Total	14,343	-	-	14,343	-

7. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total	2019 Total
	£	£	£	£	£
Central Finance Board	1,426			1,426	1,256
TMCP		84		84	103
Other					
Total	1,426	84	-	1,510	1,359

Nottingham South Circuit

8. Payment to Trustees

2020

2019

Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting

£

Number of trustees who were paid expenses

Nature of the expenses

Expense payments primarily relate to reimbursement for travel and computing costs

Total amount paid

£

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts

£

300

300

Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor

£

500

10. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind

£

156,880

163,251

Employer's National Insurance costs

£

10,287

11,970

Pension costs

£

17,815

22,839

Total staff costs

£

184,982

198,060

Average number of staff employed during the year were:

9

9

Nottingham South Circuit

11 Tangible Fixed Assets

Detail of assets held,
State number of manses, specifically reference other buildings managed by the circuit and separately identify property treated as investment property.
Provided summary information in respect of other categories and specific reference should be made in respect of any assets under construction.

Cost or valuation

	Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
Balance brought forward (3 Manses)			1,081,136					1,081,136
Additions								
Revaluations (+/-)			85,435					85,435
Disposals (-)								
Transfers * (+/-)								
Balance carried forward (3 Manses)			1,166,571					1,166,571

Accumulated depreciation

**Basis			SL or RB	SL or RB	SL or RB	SL or RB	
** Rate							

Balance brought forward								
Depreciation charge for year (-)								
Revaluations (+/-)								
Disposals (-)								
Transfers* (+/-)								
Balance carried forward								

Net book value

Brought forward	-	-	1,081,136	-	-	-	-	1,081,136
Carried forward	-	-	1,166,571	-	-	-	-	1,166,571

* The "transfers" row is for movements between fixed asset categories.

** Indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also indicate the rate of depreciation: for straight line, depreciation is based on the anticipated life of the asset (in years); for reducing balance, a percentage annual deduction is made each year.

12 Investments

The funds that support the Circuit Model Trust Fund and the Manses Fund are held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		2020	2019
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
Total			

Change in investment values

Carrying (market) value at beginning of year			
Add: additions to investments at cost			
Less: disposals at carrying value			
Net gain/(loss) on revaluation			
Carrying (market) value at end of year			

Nottingham South Circuit

13. Analysis of current assets

	2020	2019
	£	£
Debtors and prepayments		
Pre paid assessments		
Accrued income		
Other debtors	8,917	5886
Total debtors and prepayments	8,917	5,886

Analysis of cash at bank

Bank balance held in HSBC		
	38,515	8,747
Total Cash and Bank	38,515	8,747

14. Analysis of current liabilities and long term creditors

Trade Creditors	£		
Other Creditors	£	1,323	2,528
Total Current Liabilities	£	1,323	2,528

15. Capital Commitments and Contingent Liabilities

At the 31 st August 2020 the Circuit has no capital commitments.

At the 31 st August 2020 the Circuit has a contingent liability of £4,419 to the Pension Fund

Nottingham South Circuit

16. Loans

Source	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
Totals						

X

Repayment due

Due within 12 months	31/08/2018								
Due between 1 and 5 years	31/08/2019		31/08/2020		31/08/2021		31/08/2022		
Due later than 5 years									
Note: the two totals X and Y must agree									

Y

Nottingham South Circuit

17. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	1,253,641	388,217	-272,111		1,369,747	General purposes of the Circuit
Designated Manses R & M	20,000				20,000	
Designated Growth Fund	23,539		-250		23,289	
Designated Building schemes						
Sub Total	1,297,180	388,217	-272,361		1,413,036	
CMTF **	12,118	84	-309		11,893	
Totals	1,309,298	388,301	-272,670		1,424,929	

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
Totals						

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Totals				

The reasons for the transfers between funds were as follows:

Nottingham South Circuit DECLARATIONS

Accountant

I confirm that I have prepared the accounts from the records of the Circuit and that they include all funds under the control of the Circuit Meeting

Signature of Accountant

PC J.M. Hammond
Chris Hammond

Date

02-Nov-20

Name

Chris Hammond

Address

24 Glenmore Road West Bridgford Nottingham NG2 6GH

Presentation to the Circuit Meeting for approval.

I confirm that the Accounts have been presented to the Circuit Meeting on
and were approved.

09-Dec-20

Signature of the Chair of
the meeting

Mark Roberts

Name of the Chair of the
meeting

Mark Roberts

Date

25/2/21

Independent Examiner's Report to the Trustees of the

Nottingham South

Circuit

This Report is on the Circuit Accounts for the year ended 31st August

2020

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011(the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the Charities act; and
- to state whether particular matters have come to my attention.

Nottingham South Circuit

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 130 of the Charities Act.

- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name

M. R TAYLOR .

Signature

MRTaylor

Relevant Professional qualification or body

ACMA .

Address

9 NEWBOLD WAY
KINDOULTON
NOTTS. NG12 3RF

Date

14/12/20.

Nottingham South Circuit

Appendix A

CIRCUIT MEETING MEMBERSHIP

MINISTERS

Revd. M D Roberts
Revd. S A Rose

SUPERNUMERARY MINISTERS

Revd. AJM Barker
Revd M Crawford

LAYWORKERS

Mr A Proffitt
Mrs H Roberts
Mr M J Blyth
Mrs J Ashley
Mrs J Everett
Miss A Watterson

CIRCUIT STEWARDS

Mr P Carver
Mr C Raynor
Mr S Nicholson
Mr P Johns
Mrs R Farrow

CIRCUIT ADMINISTRATER

Mrs R Patterson

CIRCUIT SECRETARY

Dr B A T Horler

CIRCUIT ACCOUNTANT

Mr C Hammond

CIRCUIT LOCAL PREACHERS & WORSHIP LEADERS REPRESENTATIVES

Mrs R Farrow

CIRCUIT SAFEGUARDING OFFICER

HR OFFICER

A Withington

CIRCUIT CHURCH REPRESENTATIVES

BRADMORE

S Shipman
Mrs S B Clark

CLIFTON

Mr J Carver
Mrs B K Mayfield
Mr W B Jones

COTGRAVE

C Morris
Mrs M Gibson
L Beaumont

KEYWORTH

M Maskell
H Proffitt
S Jackson
Mr A J Withington

RADCLIFFE-ON-TRENT

M Rose
Mrs C Anderson
R Luce
H Hancock

RUDDINGTON

Mrs J Clark
Mrs S Gunn
Mr B K Farrow

TOLLERTON

Mrs Y J Shorten

WEST BRIDGFORD

Mrs M E Heard
Mr J D Heard
Mr C Morrey
K Hobdell
M Thurston
C Raynor