

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE CHURCH OF KING CHARLES THE MARTYR, POTTERS BAR

(CHARITY NUMBER 1130748)

INDEX TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

	<u>Pages</u>
Statement of Parochial Church Council's Responsibilities	1
Independent Examiner's Report	2
Balance Sheet	3
Statement of Financial Activities	4
Notes to Financial Statements	5

BRENNAN PEARSON & CO
Chartered Accountants

110/112 Lancaster Road, New Barnet, Hertfordshire EN4 8AL

CHURCH OF KING CHARLES THE MARTYR

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view the Parochial Church Council should follow best practice and:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue its activities.

The Parochial Church Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the Church, and which enable them to both ascertain the financial position of the Church and ensure that the financial statements comply with applicable regulations. It is also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS' REPORT TO
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF KING CHARLES THE MARTYR POTTERS BAR
ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024
(AS SET OUT ON PAGES 3-5)
Charity Number 1130748

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

Basis of independent examiners' statement

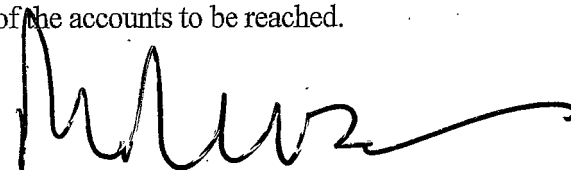
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination no material matters have come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

We have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



BRENNAN PEARSON & CO
Chartered Accountants

110/112 Lancaster Road
New Barnet
Herts EN4 8AL

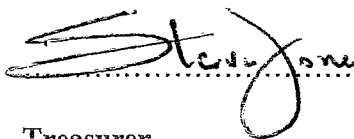
4 March 2025

CHURCH OF KING CHARLES THE MARTYR

BALANCE SHEET AS AT 31 DECEMBER 2024

	<u>2024</u>		<u>2023</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>				
<u>Bank Current Accounts</u>				
Barclays Bank Current A/C	<u>17873</u>	17873	<u>13628</u>	13628
<u>Bank Deposit Accounts</u>				
Central Board of Finance – Mutton Lane A/C	<u>106</u>	<u>106</u>	<u>101</u>	<u>101</u>
		17979		13729
CBF Investment Fund – Accumulation Shares	139654		152206	
CBF UK Equity Fund – Income Shares	<u>23617</u>	<u>163271</u>	<u>23316</u>	<u>175522</u>
NET ASSETS		<u>181250</u>		<u>189251</u>
FUNDS				
CCLA Funds		163271		175522
General Purposes Fund		<u>17979</u>		<u>13729</u>
		<u>181250</u>		<u>189251</u>

Approved by the Parochial Church Council on 4 March 2025 and signed on its behalf by:

.....

Treasurer

CHURCH OF KING CHARLES THE MARTYR

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds	Restricted Funds	Total Funds y/e 31.12.24	Total Funds y/e 31.12.23
	£	£	£	£
<u>INCOMING RESOURCES</u>				
Grants & donations	66497	-	66497	62382
Fundraising events & appeals	5098	-	5098	4375
Parish hall income	64333	-	64333	63436
Collections	1916	-	1916	1690
PCC fees	156	-	156	4871
Deposit interest	-	-	-	775
Realised gain on disposal of income Shares	4120	-	4120	10000
Total Incoming Resources	142941	-	142941	147529
<u>LESS: EXPENDITURE</u>				
(a) Direct charitable expenditure:				
Charitable giving	1551	-	1551	1525
Vicar's expenses	1084	-	1084	2719
Parish hall expenses	42620	-	42620	31329
Church upkeep	20020	-	20020	15506
(b) Miscellaneous:				
Parish share	64109	-	64109	68374
	129384	-	123843	119853
(c) Management & administration:				
Repairs	6383	-	6383	3051
Telephone, postage & stationery	-	-	-	3450
Miscellaneous	22924	-	22924	24735
	29307	-	29307	31236
Total Expenditure	158691	-	158691	151089
Net (Loss)	(15750)	-	(15750)	(3560)
Transfer between funds	20000	(20000)	-	-
Unrealised Gain – CCLA	-	7749	7749	9801
Total funds - brought forward	13729	175522	189251	183010
Total funds - carried forward	17979	163271	181250	189251

CHURCH OF KING CHARLES THE MARTYR

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2024

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and on the accruals basis.

Income

Income includes recoverable income tax which has been deducted from payments made to the charity, or which arises from donations made to the charity under the Gift Aid provision.

Interest

Interest is included on a receivable basis and is shown gross.