

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

THE CHURCH OF KING CHARLES THE MARTYR, POTTERS BAR

(CHARITY NUMBER 1130748)

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

	<u>Pages</u>
Statement of Parochial Church Council's Responsibilities	1
Independent Examiner's Report	2
Balance Sheet	3
Statement of Financial Activities	4
Notes to Financial Statements	5

BRENNAN PEARSON & CO
Chartered Accountants

110/112 Lancaster Road, New Barnet, Hertfordshire EN4 8AL

CHURCH OF KING CHARLES THE MARTYR

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view the Parochial Church Council should follow best practice and:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements: and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue its activities.

The Parochial Church Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the Church, and which enable them to both ascertain the financial position of the Church and ensure that the financial statements comply with applicable regulations. It is also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS' REPORT TO
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF KING CHARLES THE MARTYR POTTERS BAR
ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023
(AS SET OUT ON PAGES 3-5)
Charity Number 1130748

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

Basis of independent examiners' statement

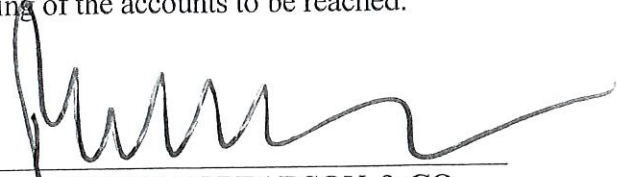
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination no material matters have come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

We have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



BRENNAN PEARSON & CO
Chartered Accountants

110/112 Lancaster Road
New Barnet
Herts EN4 8AL

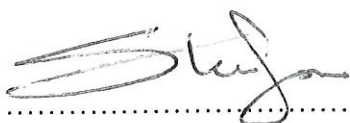
23 April 2024

CHURCH OF KING CHARLES THE MARTYR

BALANCE SHEET AS AT 31 DECEMBER 2023

	<u>2023</u>		<u>2022</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>				
<u>Bank Current Accounts</u>				
Barclays Bank Current A/C	<u>13628</u>	13628	<u>15827</u>	15827
<u>Bank Deposit Accounts</u>				
Central Board of Finance – Mutton Lane A/C	<u>101</u>	<u>101</u>	<u>1462</u>	<u>1462</u>
		13729		17289
CBF Investment Fund – Accumulation Shares	152206		144677	
CBF UK Equity Fund – Income Shares	<u>23316</u>	<u>175522</u>	<u>21204</u>	<u>165721</u>
NET ASSETS		<u>189251</u>		<u>183010</u>
FUNDS				
CCLA Funds		175522		165721
General Purposes Fund		<u>13729</u>		<u>17289</u>
		<u>189251</u>		<u>183010</u>

Approved by the Parochial Church Council on 23 April 2024 and signed on its behalf by:


.....

Treasurer

CHURCH OF KING CHARLES THE MARTYR

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds y/e 31.12.23</u>	<u>Total Funds y/e 31.12.22</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOMING RESOURCES</u>				
Grants & donations	62382	-	62382	51725
Fundraising events & appeals	4375	-	4375	4330
Parish hall income	63436	-	63436	56093
Collections	1690	-	1690	1786
Sundries	-	-	-	55
PCC fees	4871	-	4871	3531
Rents & letting income	-	-	-	13
Deposit interest	775	-	775	921
Pay in lieu of café	-	-	-	7550
Proceeds from sale of CBF income Share	10000	-	10000	10000
Total Incoming Resources	<u>147529</u>	<u>-</u>	<u>147529</u>	<u>136004</u>
 <u>LESS: EXPENDITURE</u>				
(a) Direct charitable expenditure:				
Charitable giving	1525	-	1525	1709
Vicar's expenses	2719	-	2719	2408
Parish hall expenses	31329	-	31329	28788
Church upkeep	15906	-	15906	13580
(b) Miscellaneous:				
Parish share	68374	-	68374	66226
	<u>119853</u>	<u>-</u>	<u>119853</u>	<u>112709</u>
 (c) Management & administration:				
Repairs	3051	-	3051	6396
Telephone, postage & stationery	3450	-	3450	2192
Miscellaneous	24735	-	24735	29694
Realised loss on disposal of CBF				
Income shares	-	-	-	1151
	<u>31236</u>	<u>-</u>	<u>31236</u>	<u>39793</u>
Total Expenditure	<u>151089</u>	<u>-</u>	<u>151089</u>	<u>152502</u>
 Net (Loss)	<u>(3560)</u>	<u>-</u>	<u>(3560)</u>	<u>(16498)</u>
Unrealised Gain/(Loss) – CCLA	-	9801	9801	(29715)
Total funds - brought forward	<u>17289</u>	<u>165721</u>	<u>183010</u>	<u>229223</u>
 Total funds - carried forward	<u>13729</u>	<u>175522</u>	<u>189251</u>	<u>183010</u>

CHURCH OF KING CHARLES THE MARTYR

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and on the accruals basis.

Income

Income includes recoverable income tax which has been deducted from payments made to the charity, or which arises from donations made to the charity under the Gift Aid provision.

Interest

Interest is included on a receivable basis and is shown gross.