

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF**  
**THE CHURCH OF KING CHARLES THE MARTYR, POTTERS BAR**

(CHARITY NUMBER 1130748)

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**FOR THE YEAR ENDED 31 DECEMBER 2022**

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**BRENNAN PEARSON & CO**  
**Chartered Accountants**

110/112 Lancaster Road, New Barnet, Hertfordshire EN4 8AL

## **CHURCH OF KING CHARLES THE MARTYR**

### **STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES**

Law applicable to charities in England and Wales requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view the Parochial Church Council should follow best practice and:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue its activities.

The Parochial Church Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the Church, and which enable them to both ascertain the financial position of the Church and ensure that the financial statements comply with applicable regulations. It is also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT EXAMINERS' REPORT TO**  
**THE PAROCHIAL CHURCH COUNCIL OF**  
**THE CHURCH OF KING CHARLES THE MARTYR POTTERS BAR**  
**ON THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022**  
**(AS SET OUT ON PAGES 3-5)**  
**Charity Number 1130748**

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

**Basis of independent examiners' statement**

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiners' statement**

In connection with our examination no material matters have come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

We have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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**BRENNAN PEARSON & CO**  
**Chartered Accountants**

110/112 Lancaster Road  
New Barnet  
Herts EN4 8AL

27 March 2023

**CHURCH OF KING CHARLES THE MARTYR**

**BALANCE SHEET AS AT 31 DECEMBER 2022**

	<u>2022</u>		<u>2021</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>CURRENT ASSETS</u></b>				
<b><u>Bank Current Accounts</u></b>				
Barclays Bank Current A/C	<u>15827</u>	15827	<u>15896</u>	15896
<b><u>Bank Deposit Accounts</u></b>				
Central Board of Finance – Mutton Lane A/C	<u>1462</u>	<u>1462</u>	<u>16380</u>	<u>16380</u>
		17289		32276
CBF Investment Fund – Accumulation Shares	144677		159183	
CBF UK Equity Fund – Income Shares	<u>21044</u>	<u>165721</u>	<u>37764</u>	<u>196947</u>
<b>NET ASSETS</b>		<u>183010</u>		<u>229223</u>
<b>FUNDS</b>				
<b>CCLA Funds</b>		165721		196947
General Purposes Fund		<u>17289</u>		<u>32276</u>
		<u>183010</u>		<u>229223</u>

Approved by the Parochial Church Council on 27 March 2023 and signed on its behalf by:

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**Treasurer**



**CHURCH OF KING CHARLES THE MARTYR****STATEMENT OF FINANCIAL ACTIVITIES****YEAR ENDED 31 DECEMBER 2022**

	Unrestricted Funds	Restricted Funds	Total Funds y/e 31.12.22	Total Funds y/e 31.12.21
	£	£	£	£
<b><u>INCOMING RESOURCES</u></b>				
Grants & donations	51725	-	51725	49416
Fundraising events & appeals	4330	-	4330	3766
Parish hall income	56093	-	56093	29279
Collections	1786	-	1786	1652
Sundries	55	-	55	1856
PCC fees	3531	-	3531	6225
Rents & letting income	13	-	13	13
Deposit interest	921	-	921	1077
Coronavirus Job Retention Scheme	-	-	-	2312
Pay in lieu of café	7550	-	7550	-
Proceeds from sale of CBF income Share	10000	-	10000	-
<b>Total Incoming Resources</b>	<b>136004</b>	<b>-</b>	<b>136004</b>	<b>95596</b>
<b><u>LESS: EXPENDITURE</u></b>				
<b>(a) Direct charitable expenditure:</b>				
Charitable giving	1707	-	1707	887
Vicar's expenses	2408	-	2408	2423
Parish hall expenses	28788	-	28788	25936
Church upkeep	13580	-	13580	10710
<b>(b) Miscellaneous:</b>				
Parish share	66226	-	66226	65038
	<b>112709</b>	<b>-</b>	<b>112709</b>	<b>104994</b>
<b>(c) Management &amp; administration:</b>				
Repairs	6396	-	6396	10567
Telephone, postage & stationery	2192	-	2192	2007
Miscellaneous	29694	-	29694	22280
Realised loss on disposal of CBF Income shares	-	1511	1511	-
	<b>38282</b>	<b>1511</b>	<b>39793</b>	<b>34854</b>
<b>Total Expenditure</b>	<b>150991</b>	<b>1511</b>	<b>152502</b>	<b>139848</b>
<b>Net (Loss)</b>	<b>(14987)</b>	<b>(1511)</b>	<b>(16498)</b>	<b>(44252)</b>
Unrealised (Loss)/Gain – CCLA	-	(29715)	(29715)	29418
Total funds - brought forward	<b>32276</b>	<b>196947</b>	<b>229223</b>	<b>244057</b>
<b>Total funds - carried forward</b>	<b>17289</b>	<b>165721</b>	<b>183010</b>	<b>229223</b>

## **CHURCH OF KING CHARLES THE MARTYR**

### **NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

#### **1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and on the accruals basis.

##### **Income**

Income includes recoverable income tax which has been deducted from payments made to the charity, or which arises from donations made to the charity under the Gift Aid provision.

##### **Interest**

Interest is included on a receivable basis and is shown gross.