

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

THE CHURCH OF KING CHARLES THE MARTYR, POTTERS BAR

(CHARITY NUMBER 1130748)

INDEX TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2021

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Chartered Accountants

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CHURCH OF KING CHARLES THE MARTYR

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view the Parochial Church Council should follow best practice and:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements: and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue its activities.

The Parochial Church Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the Church, and which enable them to both ascertain the financial position of the Church and ensure that the financial statements comply with applicable regulations. It is also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS' REPORT TO
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF KING CHARLES THE MARTYR POTTERS BAR
ON THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2021
(AS SET OUT ON PAGES 3-5)
Charity Number 1130748

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

Basis of independent examiners' statement

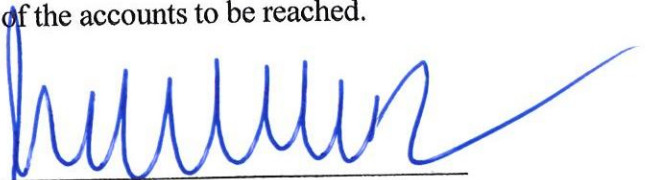
Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination no material matters have come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

We have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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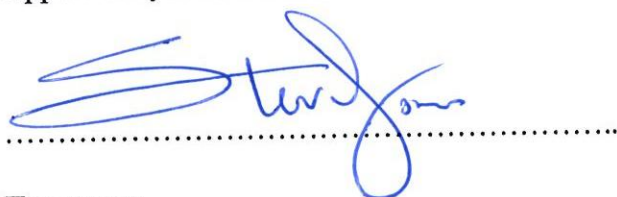
17 March 2022

CHURCH OF KING CHARLES THE MARTYR

BALANCE SHEET AS AT 31 DECEMBER 2021

	<u>2021</u>		<u>2020</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>				
<u>Bank Current Accounts</u>				
Barclays Bank Current A/C	<u>15896</u>	15896	<u>20173</u>	20173
<u>Bank Deposit Accounts</u>				
Central Board of Finance – Mutton Lane A/C	<u>16380</u>	<u>16380</u>	<u>56355</u>	<u>56355</u>
		32276		76528
CBF Investment Fund – Accumulation Shares	159183		135429	
CBF UK Equity Fund – Income Shares	<u>37764</u>	<u>196947</u>	<u>32100</u>	<u>167529</u>
NET ASSETS		<u>229223</u>		<u>244057</u>
FUNDS				
CCLA Funds		196947		167529
General Purposes Fund		<u>32276</u>		<u>76528</u>
		<u>229223</u>		<u>244057</u>

Approved by the Parochial Church Council on 17 March 2022 and signed on its behalf by:



Treasurer

CHURCH OF KING CHARLES THE MARTYR

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds y/e 31.12.21</u>	<u>Total Funds y/e 31.12.20</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOMING RESOURCES</u>				
Grants & donations	49416	-	49416	26291
Fundraising events & appeals	3766	-	3766	-
Parish hall income	29279	-	29279	43286
Collections	1652	-	1652	1340
Sundries	1856	-	1856	10594
PCC fees	6225	-	6225	3312
Rents & letting income	13	-	13	13
Deposit interest	1077	-	1077	1423
Coronavirus Job Retention Scheme	2312	-	2312	-
Total Incoming Resources	<u>95596</u>	<u>-</u>	<u>95596</u>	<u>86259</u>
<u>LESS: EXPENDITURE</u>				
(a) Direct charitable expenditure:				
Charitable giving	887	-	887	1041
Vicar's expenses	2423	-	2423	1603
Parish hall expenses	25936	-	25936	28984
Church upkeep	10710	-	10710	12565
(b) Miscellaneous:				
Parish share	65038	-	65038	65887
	<u>104994</u>	<u>-</u>	<u>104994</u>	<u>110080</u>
(c) Management & administration:				
Repairs	10567	-	10567	6061
Telephone, postage & stationery	2007	-	2007	951
Miscellaneous	22280	-	22280	18872
	<u>34854</u>	<u>-</u>	<u>34854</u>	<u>25884</u>
Total Expenditure	<u>139848</u>	<u>-</u>	<u>139848</u>	<u>135904</u>
Net (Expenditure)	(44252)	-	(44252)	(49705)
Unrealised Gain – CCLA	-	29418	29418	11675
Total funds - brought forward	<u>76528</u>	<u>167529</u>	<u>244057</u>	<u>282087</u>
Total funds - carried forward	<u>32276</u>	<u>196947</u>	<u>229223</u>	<u>244057</u>

CHURCH OF KING CHARLES THE MARTYR

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and on the accruals basis.

Income

Income includes recoverable income tax which has been deducted from payments made to the charity, or which arises from donations made to the charity under the Gift Aid provision.

Interest

Interest is included on a receivable basis and is shown gross.