

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
THE CHURCH OF KING CHARLES THE MARTYR, POTTERS BAR

(CHARITY NUMBER 1130748)

INDEX TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020

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BRENNAN PEARSON & CO
Chartered Accountants

110/112 Lancaster Road, New Barnet, Hertfordshire EN4 8AL

CHURCH OF KING CHARLES THE MARTYR

STATEMENT OF PAROCHIAL CHURCH COUNCIL'S RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view the Parochial Church Council should follow best practice and:

- a) select suitable accounting policies and apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue its activities.

The Parochial Church Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the Church, and which enable them to both ascertain the financial position of the Church and ensure that the financial statements comply with applicable regulations. It is also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS' REPORT TO
THE PAROCHIAL CHURCH COUNCIL OF
THE CHURCH OF KING CHARLES THE MARTYR POTTERS BAR
ON THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2020
(AS SET OUT ON PAGES 3-5)
Charity Number 1130748

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

Basis of independent examiners' statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with our examination no material matters have come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records.

We have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


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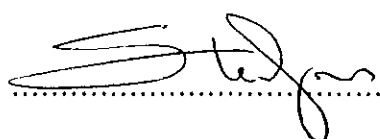
29 March 2021

CHURCH OF KING CHARLES THE MARTYR

BALANCE SHEET AS AT 31 DECEMBER 2020

	<u>2020</u>		<u>2019</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>			
<u>Debtors & Prepayments</u>			
Tax of Gift Aids Recoverable – Church	-	-	2526
			2526
<u>Bank Current Accounts</u>			
Barclays Bank Current A/C	<u>-</u>	20173	<u>26400</u>
			26400
<u>Bank Deposit Accounts</u>			
Barclays Bank Business Premium A/C No. 80142986	-		745
Barclays Bank Business Reserve A/C No. 30451843	-		582
Central Board of Finance – Mutton Lane A/C	<u>56355</u>	<u>56355</u>	<u>95980</u>
			<u>97307</u>
		76528	126233
CBF Investment Fund – Accumulation Shares	135429		122859
CBF UK Equity Fund – Income Shares	<u>32100</u>	<u>167529</u>	<u>32995</u>
			<u>155854</u>
NET ASSETS		<u>244057</u>	<u>282087</u>
 FUNDS			
CCLA Funds		167529	155854
General Purposes Fund		<u>76528</u>	<u>126233</u>
		<u>244057</u>	<u>282087</u>

Approved by the Parochial Church Council on 29 March 2021 and signed on its behalf by:



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Treasurer

CHURCH OF KING CHARLES THE MARTYR

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds y/e 31.12.20</u>	<u>Total Funds y/e 31.12.19</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOMING RESOURCES</u>				
Grants & donations	26291	-	26291	52353
Fundraising events & appeals	-	-	-	3721
Parish hall income	43286	-	43286	46104
Collections	1340	-	1340	1831
Sundries	10594	-	10594	8913
PCC fees	330	-	3312	3220
Rents & letting income	13	-	13	13
Deposit interest	1423	-	1423	1941
Total Incoming Resources	<u>86259</u>	<u>-</u>	<u>86259</u>	<u>118096</u>
<u>LESS: EXPENDITURE</u>				
(a) Direct charitable expenditure:				
Charitable giving	1041	-	1041	1025
Vicar's expenses	1603	-	1603	3054
Parish hall expenses	28984	-	28984	29979
Church upkeep	12565	-	12565	17391
Refurbishment costs	-	-	-	9612
(b) Miscellaneous:				
Parish share	<u>65887</u>	<u>-</u>	<u>65887</u>	<u>65403</u>
	<u>110080</u>	<u>-</u>	<u>110080</u>	<u>126464</u>
(c) Management & administration:				
Repairs	6061	-	6061	1843
Telephone, postage & stationery	951	-	951	1132
Miscellaneous	<u>18872</u>	<u>-</u>	<u>18872</u>	<u>15774</u>
	<u>25884</u>	<u>-</u>	<u>25884</u>	<u>18749</u>
Total Expenditure	<u>135904</u>	<u>-</u>	<u>135904</u>	<u>145213</u>
Net (Expenditure)	(49705)	-	(49705)	(27117)
Unrealised Gain – CCLA	-	11675	11675	28652
Total funds - brought forward	<u>126233</u>	<u>155854</u>	<u>282087</u>	<u>280552</u>
Total funds - carried forward	<u>76528</u>	<u>167529</u>	<u>244057</u>	<u>282087</u>

CHURCH OF KING CHARLES THE MARTYR

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention and on the accruals basis.

Income

Income includes recoverable income tax which has been deducted from payments made to the charity, or which arises from donations made to the charity under the Gift Aid provision.

Interest

Interest is included on a receivable basis and is shown gross.