

Annual Report 2024 to 2025

The Barbara and Philip Denny Charitable Trust

1130744

2024/25 is the 16th year of the Trust

We have continued to update the website with reports received from those who have benefitted from the gifts we give to Arvon, The House of Illustration now renamed Quentin Blake Centre for Illustration and Fulham Palace. The reports show how the funds help many people. These reports can be viewed on **The Barbara and Philip Denny Charitable Trust**

The Website continues to develop and keeps Barbara and Philip's memory alive and shows how people are benefitting from their Trust. We are grateful for the help from me&him each year to update the website.

The Trustees have taken the decision to continue to support the three beneficiaries all gifts given in January.

The Arvon Foundation £10,000 for courses and workshops for a wide range of Students. Two of our trustees have made a second visit to The Hurst, previously the home of John Osborne in Shropshire to meet managers and students taking part in workshops partially funded by the trust.

Fulham Palace £26000 to support Their Horticultural Apprenticeship.

Quentin Blake Centre for Illustration £15000 To fund Illustrators and projects while their new premises are being refurbished.

The Trustees visit the above to see the developments, exhibitions and try to meet as many of those who benefit from the funding. We highly recommend a visit to the gardens at Fulham Palace .

The Trust Funds continues to be invested by Altorfer Financial Management Ltd. The funds continue to grow which allows The Trustees to continue to award funds of more than £51,000

We continue to look to the future and are looking for more ideas and planning the way forward for the Trust and how to continue to use the funds with care.

The Barbara and Philip Denny Charitable Trust
Report of the Trustees and Unaudited Financial Statements
For the year ended 05 April 2024

The Barbara and Philip Denny Charitable Trust
Contents Page
For the year ended 05 April 2024

Report of the Trustees	1
Independent Examiner's Report to the Trustees	2
Statement of Financial Position	3
Notes to the Financial Statements	4 to 6
Detailed Statement of Financial Activities	7

The Barbara and Philip Denny Charitable Trust
Report of the Trustees
For the year ended 05 April 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 05 April 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	The Barbara and Philip Denny Charitable Trust
Charity registration number	1130744
Principal address	34 South Vale London SE19 3BA

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Jenny Birtwistle
Terry O'Neill
Ted Jones
Clara Chandler

Independent examiners

Michael Diner
Accountants and Tax Practitioners
39 Steeple Close
Poole
BH17 9BJ

Approved by the Board of Trustees and signed on its behalf by

..... 15 July 2024
Terry O'Neill

The Barbara and Philip Denny Charitable Trust
Independent Examiners Report to the Trustees
For the year ended 05 April 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 05 April 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Michael Diner
Accountant
Michael Diner
Accountants and Tax Practitioners
39 Steeple Close
Poole
BH17 9BJ
15 July 2024

The Barbara and Philip Denny Charitable Trust
Statement of Financial Position
As at 05 April 2024

	Notes	2024 £	2023 £
Fixed assets			
Investments	11/12	340,072	375,673
		340,072	375,673
Current assets			
Cash at bank and in hand		828	1,440
		828	1,440
Net current assets		828	1,440
Total assets less current liabilities		340,900	377,113
Net assets		340,900	377,113
The funds of the charity			
Unrestricted income funds		332,589	390,204
Revaluation reserve		8,311	(13,091)
Total funds		340,900	377,113

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Jenny Birtwistle
Trustee

15 July 2024

The Barbara and Philip Denny Charitable Trust
Notes to the Financial Statements
For the year ended 05 April 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

The Barbara and Philip Denny Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

Transact fund realised gains

Altofer fund unrealised gains

Transact fund unrealised gains

3. Investment income

	2024	2023
	£	£
Unrestricted funds		
Income from listed investments	11,454	10,151
	11,454	10,151

4. Expenditure on generating donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Support costs	70,000	50,000
	70,000	50,000

5. Investment management costs

	2024	2023
	£	£
Unrestricted funds		
Investment management fees	6,174	7,723
	6,174	7,723

The Barbara and Philip Denny Charitable Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2024

8. Analysis of support costs

	2024	2023
	£	£
Bank interest received		
TRUST DONATIONS	70,000	50,000

9. Particulars of employees

	2024	2023
Trustees	4	4
	<u>4</u>	<u>4</u>

Investments

11. Analysis of movement of commercial investments

	Listed investments £
Market value at 06 April 2023	375,673
Additions to investment at cost	9,500
Disposals at carrying value	(67,621)
Net gain/(loss) on revaluation	22,520
Market value at 05 April 2024	<u><u>340,072</u></u>

12. Analysis of investments between funds as at year ended 05 April 2024

	2024	2023
	£	£
Unrestricted funds		
Listed investments	340,072	375,673
	<u><u>340,072</u></u>	<u><u>375,673</u></u>

The Barbara and Philip Denny Charitable Trust
Notes to the Financial Statements Continued
For the year ended 05 April 2024

14. Analysis of net assets between funds

	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Transact fund	340,072	-	340,072
General fund	-	828	828
	340,072	828	340,900

Previous year

	Investments	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Transact fund	375,673	-	375,673
General fund	-	1,440	1,440
	375,673	1,440	377,113

The Barbara and Philip Denny Charitable Trust
Detailed Statement of Financial Activities
For the year ended 05 April 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Investments		
Income from listed investments	11,454	10,151
	11,454	10,151
Total incoming resources	11,454	10,151
EXPENDITURE		
Investment management costs		
Investment management costs	(6,174)	(7,723)
	(6,174)	(7,723)
SUPPORT COSTS		
TRUST DONATIONS		
TRUST DONATIONS	(70,000)	(50,000)
	(70,000)	(50,000)
Total resources expended	(76,174)	(57,723)
NET INCOME BEFORE GAINS AND LOSSES		
Other recognised gains and losses		
Gains/(loss) on disposal of investments	7,105	2,783
	7,105	2,783
Net income before gains and losses	7,105	2,783
Net Expenditure	(57,615)	(44,789)

Charity number: 1130744

The Barbara and Philip Denny Charitable Trust
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As at 05 April 2024

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Unrestricted funds			
<i>General</i>			
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General fund	-	828	828
	340,072	828	340,900

Previous year

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<i>General</i>			
Transact fund	375,673	-	375,673
General fund	-	1,440	1,440
	375,673	1,440	377,113

The Barbara and Philip Denny Charitable Trust
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Investments		
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