THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST STEPHEN WALBROOK

England & Wales · Charity number 1130738

Details

Other names	ST STEPHEN WALBROOK CHURCH
Status	Registered
Legal form	Previously excepted
Registered	2009-07-27
Register	View on the Charity Commission register

Contact

Address	St. Stephen Walbrook 39 Walbrook London EC4N 8BN
Phone	02076269000
Email	office@ststephenwalbrook.net
Website	WWW.STSTEPHENWALBROOK.NET

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Worship of God and associated activities

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- City Of London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,148,474	£2,128,293	£128,727	3
2023-12-31	£580,000	£553,000	£0	3
2022-12-31	£297,403	£299,195	-	-
2021-12-31	£364,398	£307,503	-	-
2020-12-31	£165,832	£170,416	-	-

Trustees

Name	Role	Appointed
David Atterbury Thomas		2014-04-16
JONATHAN SHIELS		2011-06-03
James Thomson		2016-03-22
John Christopher Seagrim		2011-10-15
John Garbutt		2013-05-14
MARGARET BROWN		2014-04-16
MEG POST		
Philip Palumbo		2023-04-27
REVEREND ROGER HOATH		2017-04-04
Rev Stephen Baxter		2023-04-27

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST STEPHEN WALBROOK

England & Wales - Charity number 1130738

Accounts

St Stephen Walbrook
City of London

ANNUAL REPORT 2024

*"Except the LORD **build the house**, they labour in **vain** that build it…"*

ST STEPHEN WALBROOK

39 Walbrook | London | EC4N 8BN

Registered Charity 1130738

St Stephen Walbrook
City of London

St Stephen Walbrook

Annual Report and Accounts

2024

St Stephen Walbrook Church Tower Encased in Scaffolding and Under Wraps. See page 15.

Lee Fitzgerald

Elizabeth Maragh

Jenny Gallagher

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Work placement at St Stephen Walbrook

Jenny Gallagher spent a year with us on work placement as a licenced minister, during 2023 to summer 2024 after which she moved on to join Chelsea Old Church as Curate. We are grateful for her valuable contribution at St Stephen Walbrook.

Safeguarding

St Stephen Walbrook continues to observe Safeguarding processes wherever possible. The Safeguarding officer is Meg Post, Church Warden . Children's Champion is Bryan Lovell, Church Warden. The Safeguarding statement can be found at:

https://ststephenwalbrook.net/resources/safeguarding/

WorkwithMilan Consultancy

Corporate Events Team - WorkwithMilan PR & Events Consultancy

Specialist Events Consultancy **WorkwithMilan (**Milan Thakrar and Rose Frances) began working with St Stephen Walbrook during 2023 to further develop events outreach and planning and to build a consistent identity across communications materials and tools.

On closing the doors at St Stephen Walbrook on 7th May 2024, the office moved temporarily to St Michael Paternoster and then to Holy St Sepulchre where it remained until summer 2025.

Holy St Sepulchre, London

2024 Report of the Parish Priest - Revd Stephen Baxter

Revd Stephen Baxter,
Parish Priest

Closing the church doors on 7th May 2024 was a somewhat bewildering and emotional experience with the uncertainty surrounding the timing of when we would be able to reopen the doors.

I am delighted that during the period of closure, with the considerable outlined below, we have been able to continue many of the established rhythms of worship, musical performance and community support at other nearby venues.

The details of the complex and multi-dimensional project of repairs and improvements are set out in the Fabric Report. We are now beginning to look forward to reopening and relaunching with renewed vigour activities at Walbrook. I am convinced that the project will prove to be transformational for the church. Such success will be attributable to the crucial talents and deep commitment of several members of the Walbrook community as well as the remarkable skills and experience of our architects, Caroe, the contractors, Daedalus, the array of craftsmen and other specialists.

In particular, the Churchwarden responsible for the fabric of the church, John Seagrim, has devoted an incredible amount of time and energy to leading the various discussions, negotiations and decision-making processes on behalf of the church. We owe him a huge debt. In addition, Churchwardens David Atterbury Thomas, our Treasurer, and Jonathan Shiels have provided critical contributions and wisdom.

Our Administrator & Office manager, Elizabeth, and Verger, Lee have coped well and been very flexible with two office moves and the requirement to work in and shuttle between various different churches. We have been reminded of well-furnished the City is with its amazing churches and generous communities. We have been particularly blessed to have held our Thursday Eucharists, Tuesday Walbrook Music Trust recitals and various Christmas and other special services at St Mary-le-Bow and we all also very grateful to the communities of The Worshipful Company of Grocers, St James Garlickhythe, St Margaret Lothbury, St Mary Abchurch and Holy Sepulchre London for their valued support.

We have been very touched by the level of support from many of our members at our services away from Walbrook and for all the encouragement we have received. Our services have continued to be wonderfully spiced and enhanced by our musicians who have adapted to different surroundings and acoustics.

Our neighbours have been very tolerant with the disruption caused by the works and the scaffolding and we look forward to celebrate the reopening with them.

Naturally, the project is totally reliant on funding and we are extremely to Bloomberg LP and the City Churches Grants Committee, the Garfield Weston Foundation, the Walbrook Club and others for their wonderful generosity.

The closure of the church provides the opportunity for promoting anew the contribution of the church to the mission of Jesus Christ and its potential as a unique community asset and for re-engaging with all constituents of the church and City communities. We are beginning to make the preparations for this reopening which we hope will be in early July. We very much look forward to a new phase in the history of St Stephen Walbrook and we hope that you will be able to be part of it.

Rev Stephen Baxter,
On-site at St Stephen Walbrook

Ministry - Services

As building works began at St Stephen Walbrook in May 2024, the regular, Thursday weekly service relocated to St Mary-le-Bow on Cheapside in the City of London - a stone's throw away from St Stephen Walbrook and easily reached by a number of buses as well as regular train services.

We are indebted to all at St Mary-le-Bow for their support during this rather tumultuous time - in particular their fantastic, and very patient, administrator and operations manager, Danniella Downes to whom we proffer sincere thanks.

The Choral Eucharist, continued to take place every Thursday from 12.45pm for 45 minutes followed by a light, sandwich lunch. Many regulars continued to attend as usual, despite the change in venue.

Morning Prayer continued every Wednesday by telephone hosted by Rev Stephen Baxter with readings taken by either Elizabeth, Philip or Gary. Intercessions are usually taken by both Elizabeth and Rev Stephen Baxter.

Choral Evensong services were temporarily suspended during 2024. until the building works are completed.

Community Choir sing in the Crypt at St Mary-le-Bow

Eucharist in the Crypt at St Mary-le-Bow

During various programmes at St Mary-leBow, Eucharist services were taken in the cosy chapel (Above) under the church. The Community Choir continued to meet by holding rehearsals at St Mary Abchurch, off Cannon St, every Wednesday afternoon at 1.15pm. The choir continues to be popular, with some participants attending from as far as Maidstone. Jonathan Dods remains the Director of the Community Choir with assistance, at various times, from musician and director, Tom Shorter.

Bible Study & Compline: Held by Zoom conference at 6.30pm on Wednesday or Thursday evenings and hosted by Meg Post (pictured), the Bible Study and Compline group, informed by guides and commentaries, has read and discussed St Mark's and St Luke's Gospels. A brief service of Compline (Night Prayer) ends each session.

Ministry - Services

We were fortunate to be able to hold our special services at St Stephen Walbrook before leaving the premises in May for the building works to commence. As usual the Candlemas, Ash Wednesday, Maundy Thursday and Easter Vigil services were well attended. The stripping of the altar during Maundy Thursday was particularly poignant as we knew we were about to depart the church very soon. Those who attended commented on the special atmosphere created by the liturgy and music, and as usual, the serving of hot cross buns and prosecco provided a joyful finishing touch to a truly spiritual and touching service.

Candlemass Service

The stripping of the Altar at the Eucharist was followed later by an alternative contemporary evening service of contemplation from Grace Notes. Conceptualised and led by musician, Jedd Bailey-Smith the service reached out to an audience less comfortable with formal church services but who still desired space to commune with God. The combination of music, sound, word and song made a fitting end to this sombre day.

The Choral Scholars recitals were temporarily moved to All Hallows by the Tower until their term finished at the end of June. The recitals received a different and varied audience whilst at the Tower because many regulars could not attend due to the distance from St Stephen Walbrook. However, many tourists attended being drawn in by the superlative singing drifting through the doors.

The choral scholars programme will now recommence at the next term, Oct 2025 at St Stephen Walbrook.

Choral Classics

Ministry - Services

Christmas services for St Stephen Walbrook were very different this year. The main parish carol service was held at St Mary-le-Bow with a selection of seasonal readings and Christmas carols alongside beautiful choral arrangements for both St Stephen Voices choir and the St Stephen Walbrook Community Choir. Festive refreshments were served at the end of the Service. All other client Christmas services were relocated around the City and we are grateful for those churches that helped with this effort. Services included:

Harrow Association
Samaritans
Eversheds
CMS
Michael Varah Foundation
Haileybury School
Guild of Freemen
Rothschild
Success Charity
Christ's Hospital
Manorial Society
Guild of Investment Managers
The Company of Chartered Surveyors

Outdoor Christmas carols

A service for Christmas was also held outside St Stephen Walbrook amidst the hoardings and in the street. A very joyous Christmas atmosphere prevailed despite the chilly weather and constant threat of rain! Loyal church members took the readings whilst St Stephen Voices and the St Stephen Community Choir led the music. Festive refreshments of soft drinks, prosecco and mince pies, followed the Service.

Earlier in the day, with safety precautions in place the brave choir scaled the indoor scaffolding to make a recording of Christmas songs for the St Stephen Walbrook You tube channel (Still available).

Community & Outreach

The Salvation Church was developed from a youth group in a long-established ministry that reaches out to the Chinese community predominantly in London. Since moving to St Stephen Walbrook, we have become an independent congregation, remaining in fellowship with our sister churches and the wider Elim Pentecostal family. Our ministries include group meetings, fellowship evening, study and prayer meetings. We moved to St Katharine's Cree (SKC) in May of last year as the repairs to St Stephen's Walbrook were due to begin. As with any move, there was a new routine for us to settle into, but by the grace of God and with the help of our new host, this went fairly easily.

Of note, since the beginning of the academic year last autumn, God has been at work among the students. It is a real joy to see a small community being built up to support and welcome new individuals coming to London to study as it can be a daunting and isolating time for many. Through their relationships, some have renewed their faith or come into the faith. One lady even passed a message of thanks to us that her granddaughter was now attending church with her again when she was home from university. Blessings from Pastor John.

St Stephen Walbrook—Electoral Roll

The Electoral roll currently stands at 70 and will be completely revised in 2025 as the time comes to renew the list in its entirety. Three dearly loved members were lost in 2023 but we see the church attracting new people every day so we look forward to 2025 when the building works are completed and we can again continue our outreach in the City.

Where to find St Stephen Walbrook on Social Media

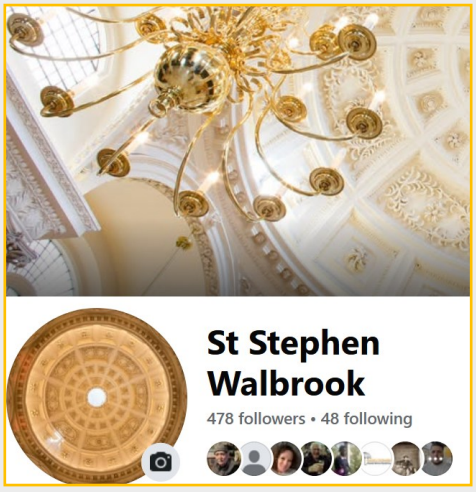
Website https://ststephenwalbrook.net/

Facebook https://www.facebook.com/ststephenec4n/

Twitter https://twitter.com/StStephenEC4N

Instagram https://www.instagram.com/ststephenwalbrook/

YouTube https://www.youtube.com/c/StStephenWalbrook



Civic and Livery

In addition to regular services at St Stephen Walbrook, a number of additional City services were held throughout the year, including the Parish Clerks' Evensong in January, and the Worshipful Company of Tallow Chandlers in February.

An Honorary Welcome and Farewell

In March, the church wardens of St Stephen Walbrook, Rev Stephen, gathered at Mansion House to hold the annual service of investiture of the incoming Rt Hon The Lord Mayor Alderman Michael Mainelli, as honorary church warden at St Stephen Walbrook (Top right picture).

Later in the year, we bade farewell to the Lord Mayor, Alderman Michael Mainelli at a superb Service to mark his past year of work with the Liveries and Guilds and the City Corporation. Held at St Mary-le-Bow, the music was performed by St Stephen Voices, directed by Dr Andrew Earis with Phoebe Tak Man Chow on organ and Holly Clark on trumpet. The service was conducted by Revd Stephen Baxter and the preacher was The Revd Dr Alan McCormack, Chaplain to the Lord Mayor.

Christmas Moves

The church calendar was fully booked, from the two latter weeks in November to December, with City Christmas Services which were all affected by the delay in building works at St Stephen Walbrook.

We were very grateful to the Liveries and Guilds who graciously allowed us to relocate their Christmas events as the Works at the church overran. We look forward to welcoming them back to St Stephen Walbrook in 2025.

Top: Investiture of Lord Mayor as honorary church warden.
Above: The Lord Mayor and Lady Mayoress
Below,: After– Service Reception

Music & Events

Despite having to close the church many events took place up to our departure in May, in addition to our regular Recitals (usually held on Tuesdays and Fridays). Events included:

Dance

*Listening: a Dance and music event from the Samaritan to mark its 70th anniversary held in February. Samaritans was originally set up by the Rev Chad Varah at St Stephen Walbrook in the Crypt.

Jazz Jams

*Rush Hour Jazz sessions, held twice a month have become very popular with both Londoners and tourists alike. In 2024 we featured: Matt Hurley, Annie Maijin, Sam Furlonger; MANTEREI and Hannah Hutton.

Concerts

*Matthew Farrell music concert.
*Enobong Massey orchestral concert

*Candlelight Concerts: initiated by WorkWithMilan and held nearly every month to May featuring individual concerts playing classical music renditions of popular music songs i.e. Tribute to Ennio Morriconi, Beyonce, Ed Sheeran, Coldplay, Beatles, Bollywood & Tollywood.

Recordings

*Music recording session—NOK Recording. Canticum concert, The Passion.

Company Hospitality Evenings

*Financial company - Exclusive dinner
*Wren Wrap-up Party
*Artscape Client cocktail drinks evening .
*Simmons & Simmons company drinks evening
*SSW Gin Evening Tour

Corporate dinner at St Stephen Walbrook

Valuable Marketing Support WorkwithMilan

WorkwithMilan (WWM) has continued working closely with us throughout 2024.

Marketing & Social Media: WWM has grown the Instagram channel by creating engaging content for venue hire, and continue updating venue listings with the most recent event imagery and details.

Website: WWM worked closely with developers to produce a brand-new website to launch in 2025.

Partnerships: In 2024 WWM explored partnerships with local hotels, venues and suppliers around the local area. A tour package called Tour & Dine was created In collaboration with 1 Lombard Street and we will continue to push this for 2025/56 enquiries.

Events emails: Working with Elizabeth, WWM also monitors the events inbox daily and responds to clients within 24-36 hours with a proposal.

Value of Events WWM's excellent outreach resulted in a confirmed value of events comprising, concerts, dinners, gin tours, of **£24,524.32** (January - March).

Music & Events - Friday Organ Recital

Our Friday Organ recital series has been providing weekly recitals for over fifty years and the current building works did not stop us. We have seen audiences slightly drop during the temporary relocation to St Margaret Lothbury, but many of the regulars continued to support us. We were also very grateful for the kind hospitality shown by St Margaret Lothbury and in particular cliff Radmore, the operations manager, for his unwavering help and assistance during this time.

The recitals remain free of charge with a retiring collection to meet the £50 fee we offer all organists as a token of our gratitude. *Organ recitals have not been recorded this year due to the change in venue.*

St Margaret Lothbury, Lothbury City of London

The musicians	
Mark Brafield	Hannah Parry
Ben Markovic	Benedict Lewis Smith (Pictured)
Dr A Gritten	Geoff Tuson
Rupert Jeffcoat	Jonathan Lilley
David Cook	Matthew Blaiden
John Webber	Dr Michal Szostak
Alexander Wilson	Elliot Randall
Rupert Jeffcoat	Michael Nicholas
Pavlos Triantaris	William Whitehead
Douglas Tang	Andrew Chadney
Andrew Chadney	Kai Krakenberg
Trond Waage	Jonathan Lilley
Conor McGlone	William Saunders
Jonathan Bunney	Philip Berg
Kayol Lam	Stephen King

Music and Events - Walbrook Music Trust

John Seagrim, Walbrook Music Trust

The Walbrook Music Trust (WMT) is the independent charity that was founded in 2007 with the initial intention of performing every one of Handel's organ concertos and which has been responsible for the Church's regular Tuesday lunchtime recital series for the last 15 years. In 2024 the WMT staged 43 chamber concerts to audiences that regularly numbered over 40. The first 16 of those were performed in St Stephen Walbrook, but of course due to the Great Restoration the Tuesday recitals had to decamp to an alternative venue. Thanks to the good and blessed offices of our Rector who brilliantly orchestrated a new venue of our behalf, we have been able to perform our concerts in the auspicious surroundings of St Mary-le-Bow. We were welcomed by St Mary Le Bow's marvellous administrator Danniella Downs with open arms, and were as result able to carry on with our concert series without any interruption at all. We weren't able to perform every single Tuesday simply because St Mary Le Bow sometimes had long arranged pre-booked events during some of the Tuesday lunchtimes. Our regular audience was magnificent and most of them have come as regularly to St Mary le Bow as they had come to St Stephen Walbrook without any complaint.

Furthermore we have secured new regular Tuesday concert goers, whom I very much hope will travel back with us to St Stephen Walbrook in July.

All the concerts were staged free of charge, lasted a short hour and as ever attracted an incredibly high calibre of performers, many of whom are graduates from the Guildhall School of Music. The musicians all brilliantly performed for no fee and all the costs of staging the concerts were met by the charity and its trustees – the upshot being that again all of the retiring collections were deservedly paid into church funds. The Impresario of this successful weekly event is Molly Adams, herself an exceptional mezzo soprano, who organises all the bookings of the concerts and the preparation of all the concert programmes. Elizabeth Maragh more often than not was the "concert compere without compare"! elegantly introducing the performer and with equal elegance soliciting donations from the departing audience for the retiring collection. The concerts were successfully promoted by Trevor Rowe our masterful web master, and Edwad Adams in his the role as musical director has been as ever, our all-round guiding light. All of the trustees labor tirelessly for no fee but for their passion for music and their love of St Stephen Walbrook, and I would like to thank them all. To have established the Tuesday recital series with such a high calibre of performer and such an enthusiastic, regular and growing audience has been no mean feat, and I salute all those involved! With the enduring commitment of the Trustees, the magnificence and startling acoustic of Wren's greatest interior, the beneficence of the talented musicians and the enthusiasm of the audience, the Church's administrator Elizabeth Maragh, the ever helpful, verger, Lee Fitzgerld, and the considerable encouragement of Stephen Baxter; I believe the Walbrook Music Trust will continue staging the highest quality concerts, without charge, in St Stephen Walbrook for many years to come.

Riho Agaki, Soprano

Alan Dorn, Piano

Fabric Report

The Great Restoration

Fabric Report 2024:

John Seagrim

This 2024 Fabric Report is entirely concerned with the Great Restoration of St Stephen Walbrook, the very extensive £3.45ml programme of building works and repairs that will very soon allow St Stephen Walbrook to properly re-attain the pristine glory which Wren's magnificent and sublime interior so richly and rightly deserves.
This bold, ambitious and extensive repair and restoration project has been the culmination of four years of exhaustive surveys and assessments to ascertain the damage to the Church and the Tower that was suffered as a result of ground movements over the last ten years due to major building work in very close proximity undertaken by Bloomberg LP.

A Tender Process

With all surveys and assessments completed, all damage identified, all remedial work specified and the tender process successfully completed by the end of 2023, the first four months of 2024 were earnestly spent making preparations for, and finalising the details of, the programme of works with Daedalus Conservation, our chosen expert contractors, who took possession of the building on 7th May 2024 meaning the office staff, verger and Rector were all required to vacate the building for the entire period of the works programme.

A web of scaffolding

By the end of June the exterior of the church had been fully clad on the north, south and west flanks in 10 metre high scaffolding up to the level of the clerestory windows affording unencumbered access to the roofs and dome. The scaffolding around the Tower rose to a height of 18 metres to the parapet level, and the Nave had been filled with the most extraordinarily extensive 12 metre high scaffolding structure that allowed full access to every element of the interior at every level including the magnificent dome.

The Great Restoration was originally to be a £2.5ml project executed over 6 months, but due to the alarming discovery in June 2024 of serious decay to some of the massive original C17th roof timbers in the Nave (a discovery only made possible once the erection of the internal scaffold allowed the uninhibited inspection of the same), the time frame had to be dramatically extended from 6 to 14 months, as did the budget from £2.5ml to £3.45ml (including VAT). The patience, stoicism and enthusiasm of all involved, from the architects, structural engineers, surveyors and contractors to our Priest-in-Charge, treasurer, administrator, verger and congregation together with the generous flexibility of both our displaced tenants, the Salvation Church, and our temporary premises providers; St Mary-le-Bow to whom particular thanks to Danniella Downs are due, St Margaret Lothbury, St Michael Paternoster and Holy St Sepulchre, allowed us to tackle this significant challenge head on and with considerable gusto.

The Great Restoration, which at its completion in July 2025 will have involved the complete closure of the church for 14 months, has comprised four distinct elements:

Decay in roof timbers

Decayed timbers

Fabric Report

First Element

The First element has been the External Works; the repairs to and restoration of the Church's exterior walls and roofs.

This involved extensive external masonry works including the removal of decayed embedded iron pins, localised stone replacement, pinning of loose stones and very extensive repointing; repairs to the spire masonry, repairs to the canted roofs; conservation and partial renewal of all rainwater goods; conservation and partial renewal of the timber to the bell louvres and the external Tower door; and the renewal of the Tower roof asphalt and the lead roofs above the clerestories.

The Second Element

The Second element has been Nave Works; the extensive repairs to and the full refurbishment and complete redecoration of the Nave interior.

This has involved opening up, pinning, refilling and replastering the cracks in the nave walls; at the Nave's west end relaying and levelling the limestone flooring; the restoration and cleaning of all the wall mounted monuments; extensive repairs to the windows including the replacement of all cracked or broken panes and repairs to the supporting lead and ironwork; the installation of new more effective and much subtler lighting to the Nave which includes

Fabric Report

vastly improved flexibility giving much better control of the ambience; the installation of fire detection systems throughout the Nave (as well as the Tower, Vestry and Crypt); and the complete and sensitive redecoration of the Nave's entire interior.

Once the internal scaffolding was in place for these works, further investigations revealed that some of the original C17th timbers supporting the roof of the Church were in very poor condition, with areas of advanced decay that almost certainly predated even the post-war restoration of the Church. Supported by robust and expert investigations, extensive repair and remediation works were undertaken to the timbers, some of which were reinforced, but none of which were removed or replaced, with the plaster work subsequently sensitively re-instated by specialists on a like-for-like basis.

The Third Element

The Third element was the Tower Works; this has comprised the repair and structural works to the Tower's interior.

This has involved the installation of a substantial new steel frame internally in the Tower room directly beneath the Belfrey in order to structurally support the Tower structure in its entirety; localised repairs to the Tower and staircase walls and to the timber floors; the installation of new emergency and general maintenance lighting and the sympathetic redecoration of the entire Tower interior.

The Fourth Element

The Fourth element, the Crypt Works, has involved the extensive remodeling of the Crypt to create an attractive and functional space that will much better serve the Nave above. This has included the complete renewal of the two existing WCs and the addition of two further WCs, to make provision for ambulant disabled people, and provide baby changing facilities; the addition of an elegant, flexible and enlarged new kitchen space, which dramatically improves the options for, and the scale of, catering at the Church; the creation of both a new glazed Green Room and an open plan meeting room; the complete overhaul of all the plumbing and electrics; the introduction of a new ventilation system; necessary masonry repairs; the installation of new stone steps and handrail to now paneled Crypt lobby; the installation and upgrade of fire doors to meaningfully improve fire safety; and a complete and sympathetic redecoration of the entire Crypt level. All of which will allow the Church to hold events commensurate with the magnificence of the sublime Wren interior above.

Funding

The Funding for these extensive works has been gloriously, blessedly and munificently met (and I use those words quite deliberately) by the following significant contributions:

a fulsome **£1,934,283** settlement from Bloomberg LP following the construction of their magnificent European headquarters directly opposite the Church;

a generous **£780,000** total contribution from the City Churches Grants Committee, who magnificently responded to our roof timber crisis;

three immensely welcome donations, a **£52,000** contribution from the Benefact Trust, a **£50,000** contribution from the Garfield Weston Foundation and a **£20,000** donation from the Walbrook Club, London.

a crucial **£523,009** in reclaimed VAT from the Listed Places of Worship Grant Scheme, with a further **£25,000** claimable in FY 3/26;

in addition to which must be added a successful insurance claim of **£63,077** for a window badly damaged by a very vexed individual in 2022, but not repaired until 2024 as part of the Great Restoration project.

The total of all the contributions and donations above comes to **£3,447,369**

Fabric Report

as against a current estimated total project cost (albeit one with no contingency included) of **£3,448,197**

Although the final figures cannot of course be definitively verified until the project's completion - as it stands at present, we are just **£828** in deficit on the building works.

It must be added that this modest shortfall does not include the Priest-in-Charge and Treasurer's **£131,200** estimate of the additional operating expenses incurred and loss of income suffered as a result of the Church's activities being displaced for 14 months.

Generous Contributions

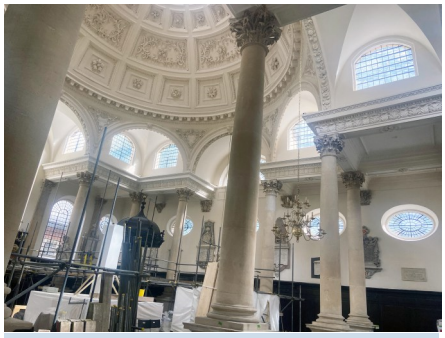
I am immensely grateful to all the generous contributors above and very thankful that we started the project when we did, because on April 1st 2025 The Chancellor took it upon herself to limit any Listed Places of Worship Grant Scheme applicant to a maximum grant of £25,000 a year – just one twentieth of what we actually secured from the scheme in the 18 months before the Chancellor's £25,000 restriction was imposed.

This has been and remains a simply huge undertaking, but we couldn't have done it without Bloomberg LP, which have been quite exemplary in their treatment of their ancient neighbor, and I am enormously grateful to both Peter Smith, head of Bloomberg global property, for helping us expedite what was an inevitably protracted settlement negotiation process, and to Bloomberg LP for their fulsome remedial contribution to the funding of the project. Nor could we have met our extended funding commitment without the responsiveness and generosity of the City Churches Grants Committee with the considerable support of both the Archdeacon of London, the Ven Luke Miller, and Fiona Millican, nor without the marvellous and substantial donations from The Benefact Trust, The Garfield Weston Foundation and the Walbrook Club, London.

I will also pay particular tribute to the church architect, the inspiring Oliver Caroe and his colleagues, Alice Milligan, Mathew Cox and Touseer Ahmad; to David Rathbone, the structural surveyor from Alan Baxter who understands the church structure and fabric better than any other; to Geoffrey Stallard and Louise Ollerton, the quantity surveyors from Huntley Cartwright who have been absolutely instrumental in ensuring the success of the project from start to finish; to our electrical and lighting contractors CBGC, to our decorators and painters Britain & Co Ltd, to our vertiginous high wire act Wall Walkers, and to Gary Jones, David Jones, Felix Athanassoulis, Miles Stephenson, Hannah Cochrane and the whole team at Daedalus Conservation, whose passion and enthusiasm for the project and expert and sensitive execution of the same has never wavered.

Conservation Awards Shortlist

This has been an extraordinary endeavour, one already recognised by the Georgian Group which has shortlisted the Great Restoration of St Stephen Walbrook for its 2025 Conservation Awards, and one that will rightly return the most sublime interior that Sir Christopher Wren ever created to the glorious unencumbered and immaculate condition which it so richly deserves. And for the first time in the Church's 353 year history, it will at last have a flexible kitchen and sufficient facilities in the crypt to allow St Stephen Walbrook to stage an increasing number of large scale events bringing ever greater numbers into what Nikolaus Pevsner described as "One of the ten most important buildings in the country" and Sir John Summerson proclaimed "The pride of English architecture"



A glimpse of the newly restored church as the scaffolding is removed.

St Stephen Walbrook

City of London

St Stephen Walbrook

Annual Accounts

2024

The Parochial Church Council (PCC) of St Stephen Walbrook

St Stephen Walbrook Annual Report and Accounts 2024

Parish

Saint Stephen Walbrook

39 Walbrook

London EC4N 8BN

Telephone: 020 7262 9000

www.ststephenwalbrook.net

Priest in Charge

The Revd. Stephen Baxter

Staff Members

Lee Fitzgerald, Verger

Elizabeth Maragh, Finance and General Administrator

PCC Members

Revd. Stephen Baxter

John Garbutt (Church Warden, Lay Chairman)

David Atterbury Thomas (Church Warden, Treasurer)

Bryan Lovell (Church Warden)

John Seagrim (Church Warden)

Jonathan Shiels (Church Warden)

James Thomson (Church Warden)

Margaret Brown (Church Warden)

(PCC Members cont'd)

Meg Post (Church Warden)

Revd. Roger Hoath

Paul de Ridder

Alex Ng

Phillip Palumbo

Benjamin John

Elizabeth Maragh (PCC Secretary)

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, Kent ME19 4JQ

Barclays Bank PLC, Leicester, LE87 2BB

CCLA Investment Management Ltd, One Angel Lane, London EC4R 3A

Charity Number: 1130738

Responsibilities of the PCC:

The PCC (Which comprise the trustees of St Stephen Walbrook) is responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Principal activity and review:

The PCC has the responsibility of cooperating with the Priest in Charge, in promoting in the ecclesiastical parish of St Stephen Walbrook the whole mission of the Church, pastoral, evangelistic, social and ecumenical. During 2024 the PCC believes it has met these objectives and will be maintained in the future. The Church is registered with the Charity Commission. In planning the activities for the year the PCC have kept in mind the Charity Commissioner's guidance on public benefit.

Major Risks:

The PCC believes that it has identified and reviewed all major risks that might affect the mission and have sufficient systems and procedures in place to mitigate those risks. In particular the PCC believes that while the current level of reserves held are limited the actions taken in 2024 and continued in 2025 will be effective in rebuilding its reserves in such a way that the Church will be able to develop and successfully maintain its mission in the years to come.

Principal activity and review:

The PCC has the responsibility of cooperating with the Priest in Charge, in promoting in the ecclesiastical parish of St Stephen Walbrook the whole mission of the Church, pastoral, evangelistic, social and ecumenical. During 2024 the PCC believes it has met these objectives and will be maintained in the future. The Church is registered with the Charity Commission. In planning the activities for the year the PCC has kept in mind the Charity Commissioner's guidance on public benefit.

Financial Result:

The PCC reports a deficit of £56,003 (2023 deficit £19,734) on Unrestricted Funds and a surplus of £76,184 (2023 surplus £46,419) on Restricted Funds. In total our surplus for 2024 was £20,181 (2023 £26,685). At the year end our total funds were £128,727 (2023 £108,546).

Council:

The members of the PCC during the year were as shown on the previous page.

All members of the PCC are either ex officio or are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The Parish has adopted a policy of electing Wardens and PCC Members annually.

Treasurer's report

Our total income was £2,148,474 (2023 £579,815).

Unrestricted Income was £166,165 (2023 £227,715).

Restricted Income was £1,982,309 (2023 £352,100).

The Grocers' Company has continued their financial support both towards clergy expenses and other initiatives. Many local businesses within the parish have supported the annual Church Rate scheme and we are grateful for these financial contributions. The Diocese received our full Common Fund contribution in 2024. The Diocese's support has continued to be very reassuring and helpful.

As a result of the closure of the Church in May 2024 church activities have continued with services and Tuesday Walbrook Trust lunchtime concerts being held on a regular basis at the Church of St Mary le Bow and our long-standing organ recital programme being hosted at the Church of St Mary Lothbury. Office accommodation was provided initially at St Michael Paternoster Royal and then subsequently at Holy Sepulchre, Holborn. We are particularly grateful to the support of these churches and their respective PCCs during this time.

The Church's services have continued to be supported in an exemplary fashion throughout the year by our Choral Scholars, organists and Choral Director as well as the Church's Community Choir and its Director.

The PCC is hugely grateful to funders of the Church's renovation, remediation and refurbishment project. In the course of the year these have included Bloomberg LP (£1,200,000) and the City Churches Grants Committee (£490,000). Additionally we were able to reclaim £216,332 through the Government's Listed Places of Worship Scheme.

The project required the assistance, skills and creativeness of our Church architect, our quantity surveyor and specialist consulting firms. The building work was commenced in May 2024 and Daedalus Construction, having been appointed contractors, have been exemplary in their execution of the project. The enhancement of the Church's facilities both for its congregation and visitors but also for revenue generating opportunities has been key to the project. In the case of the latter, Milan Thakrar and his associates have continued to assist the Church in the development of this aspect of the Church's activities for the future.

Special thanks are due to Stephen Baxter, our Priest in Charge, Elizabeth Maragh our Finance and General administrator, Lee Fitzgerald, our Verger, John Seagrim, our Fabric Warden, fellow Churchwardens and Paul de Ridder who keeps track of our online giving and planned giving scheme and who also handles our Gift Aid claims.

David Atterbury Thomas Treasurer and Church Warden

Notes to the Accounts for the year ended 31 December 2024

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102(2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

2. Funds

Unrestricted Funds - These represent the income funds of the PCC that are available for the spending on the general purposes of the PCC.

Restricted Funds - These are income funds that must be spent on restricted purposes. The funds are principally used for the purposes of the upkeep, maintenance and repairs of the Church building.

3. Reserves

It is the PCC's policy to maintain a balance of free reserves (net current assets) which equates to at least three months unrestricted payments. This is currently equivalent to approximately £40,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. However due to the closure of the Church building since early May 2024 while the planned programme of renovation, remediation repairs and refurbishment has been carried out our free reserves have been eliminated due these circumstances. These major works when completed in June 2025 will however considerably enhance the appearance and facilities of the Church and the PCC is confident that going forward we will be able to reestablish the level of free reserves in line with its policy.

4. Staff Costs

	2024	2023
Wages and salaries (included in People Costs).	£88,496	£88,056
Average number of employees	3	3

5. Related Parties

No payments or expenses were paid to any PCC member, persons connected to them or related parties.

6. Audit and Independent Examiner's remuneration

Audit fees for 2024 were £6,000 (2023 Independent examiner £2,160).

As the Total Gross Income of the charity exceeded £1m in 2024 the Charities Commission requires an audit of the charity's accounts as opposed to an independent examination.

7.Loan from the London Diocesan Fund

The loan is non-interest bearing and is repayable under agreed conditions.

ST STEPHEN WALBROOK

BALANCE SHEET

As at 31 December 2024

	Unrestricted funds (£)		Restricted funds (£)		Total funds (£)	
	31/12/2024	31/12/2023	31/12/2024	31/12/2023	31/12/2024	31/12/2023
Assets						
Bank and Investment						
CAF - Current Account	£1,328	£58,414	£0	£0	£1,328	£58,414
CAF - Deposit Account	£12,470	£0	£0	£0	£12,470	£0
Barclays - Current Account	£0	£0	£72	£308	£72	£308
CCLA (CBF) - Deposit Account	£110,906	£32,420	£460,750	£68,580	£571,656	£101,000
Charities Official Investment Fund	£260	£248	£0	£0	£260	£248
Total Bank and Investment	**£124,964**	**£91,082**	**£460,822**	**£68,888**	**£585,787**	**£159,970**
Current Assets						
Accounts Receivable	£1,884	£37,353	£0	£0	£1,884	£37,353
Accrued Income	£8,062	£53,115	£0	£0	£8,062	£53,115
Prepayments	£2,709	£11,803	£0	£0	£2,709	£11,803
Total Current Assets	**£12,655**	**£102,271**	**£0**	**£0**	**£12,655**	**£102,271**
Total Assets	**£137,620**	**£193,353**	**£460,822**	**£68,888**	**£598,442**	**£262,241**
Liabilities						
Current Liabilities						
London Diocesan Fund loan	£100,000	£100,000	£0	£0	£100,000	£100,000
Income in advance	£15,638	£16,646	£0	£0	£15,638	£16,646
Accruals	£38,327	£37,049	£315,750	£0	£354,077	£37,049
Total Current Liabilities	**£153,965**	**£153,695**	**£315,750**	**£0**	**£469,715**	**£153,695**
Total Liabilities	**£153,965**	**£153,695**	**£315,750**	**£0**	**£469,715**	**£153,695**
Net Assets	**(£16,345)**	**£39,658**	**£145,072**	**£68,888**	**£128,727**	**£108,546**
Funds						
Net Movement in Funds	(£56,003)	(£19,734)	£76,184	£46,419	£20,181	£26,685
Funds , brought forward	£39,658	£59,392	£68,888	£22,469	£108,546	£81,861
Total Funds	**(£16,345)**	**£39,658**	**£145,072**	**£68,888**	**£128,727**	**£108,546**

ST STEPHEN WALBROOK

CASH FLOW STATEMENT AT 31 DECEMBER 2024

	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus for the financial year	**£21,085**	**£26,685**
Adjustments for		
Deposit interest	(£30,219)	(£144)
Loss/(Gain) on investment	(£12)	(£28)
Decrease/(increase) in Debtors	£88,711	(£21,780)
(Decrease)/Increase in Creditors	£316,020	£10,124
Subtotal	**£395,585**	**£14,857**
Net cash from investing activities		
Interest received	£30,219	£144
Cash flows from financing activities		
Loan secured	£0	£100,000
Net increase / decrease in cash and cash equivalents	**£425,804**	**£115,001**
Bank and cash at start of the year	**£159,722**	**£44,721**
Bank and cash at end of the year	**£585,526**	**£159,722**
Analysis of cash and cash equivalents		
Bank current accounts	£1,400	£58,722
Bank deposit account	£12,470	£0
Investment deposit account	£571,656	£101,000
	£585,526	**£159,722**

ST STEPHEN WALBROOK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR 2024

	2024			2023		
	Unrestricted funds(£)	Restricted funds (£)	Total funds (£)	Unrestricted funds(£)	Restricted funds (£)	Total funds (£)
Income						
Giving,donations and related income	£54,375	£0	£54,375	£79,390	£0	£79,390
Collections	£21,793	£0	£21,793	£39,848	£0	£39,848
Church Rate	£8,104	£0	£8,104	£8,646	£0	£8,646
Receipts from Church Activities	£3,692	£0	£3,692	£29,165	£0	£29,165
Church Hire	£32,865	£0	£32,865	£41,619	£0	£41,619
One off Grants	£12,500	£0	£12,500	£7,600	£114,545	£122,145
Project income and reimbursement of expenses by third parties	£0	£1,982,309	£1,982,309	£0	£233,094	£233,094
Interest income	£30,219	£0	£30,219	£144	£0	£144
Other Income	£2,617	£0	£2,617	£21,303	£4,461	£25,764
Total Income	**£166,165**	**£1,982,309**	**£2,148,474**	**£227,715**	**£352,100**	**£579,815**
Professional Fees and Consultants Costs	£0	£445,172	£445,172	£0	£233,094	£233,094
Contractors Costs	£0	£1,387,818	£1,387,818	£0	£0	£0
Other Special Costs	£24,631	£0	£24,631	£59,825	£0	£59,825
Total Special Costs	**£24,631**	**£1,832,990**	**£1,857,621**	**£59,825**	**£233,094**	**£292,919**
Income after Special Costs	**£141,534**	**£149,319**	**£290,853**	**£167,890**	**£119,006**	**£286,896**
Expenditure						
People Costs	£88,496	£0	£88,496	£88,056	£0	£88,056
Music Costs	£33,945	£15,000	£48,945	£34,552	£4,395	£38,947
Diocesan Common Fund	£32,500	£0	£32,500	£31,000	£0	£31,000
Church Running Costs	£5,827	£15,550	£21,377	£4,714	£0	£4,714
Church Building Costs	£15,015	£0	£15,015	£14,262	£0	£14,262
AV, IT and Comms	£5,542	£0	£5,542	£3,718	£15,728	£19,446
Events and Functions	£5,110	£0	£5,110	£6,622	£0	£6,622
Other Professional Fees and Costs	£11,102	£42,585	£53,687	£4,700	£52,464	£57,164
Total Regular Costs	**£197,537**	**£73,135**	**£270,672**	**£187,624**	**£72,587**	**£260,211**
Net Movement in Funds	**(£56,003)**	**£76,184**	**£20,181**	**(£19,734)**	**£46,419**	**£26,685**

The Annual Report and Accounts as approved by the PCC

David Atterbury Thomas

Treasurer

Reverend Stephen Baxter

Priest in Charge

Independent Auditor's Report to the Members of St Stephen Walbrook

Opinion

We have audited the financial statements of St Stephen Walbrook (the 'charity') for the year ended 31 December 2024, which comprise the Statement of Financial Activities, Balance Sheet, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities (Accounts and Report) Regulations 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor Responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

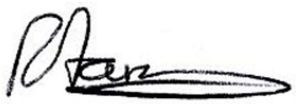
The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We design procedures in line with our responsibilities outlined above, to detect material misstatements in respect of irregularities, including fraud.

A further description of our responsibilities is available on the Financial Reporting Council’s website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor’s report.

Use of our report

This report is made solely to the charity trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to trustees in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Rowland Aarons (Senior Statutory Auditor)
For and on behalf of:
Brooks Green, Statutory Auditor
342 Regents Park Road
London M3 2LJ

Date:28th May 2025

Brooks Green is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST STEPHEN WALBROOK

England & Wales - Charity number 1130738

Accounts

St Stephen Walbrook
City of London

ANNUAL REPORT 2023

ST STEPHEN WALBROOK

Registered Charity 1130738

2023 Report of the Parish Priest - Revd Stephen Baxter

We had much to celebrate at St Stephen Walbrook during 2023 and we were delighted to welcome many new visitors to the church for the programme of celebratory events commemorating the 350th year of the start of the building of Wren's church, the 300th anniversary of Wren's death and the 70th anniversary of the founding of Samaritans.

Particular highlights included:

Festal Eucharist on 21st February with Bishop Nick Holtam preaching

Three concerts by The Orchestra of the Age of Enlightenment

Hundreds of school children visiting the church as part of the Wren300 schools programme

The Wren Conversation produced by The World Monuments Fund including contributions from leading architects on 22nd March

Hosting the Awards Dinner for the London Design Festival and the commissioning and installation of Halo created by the artist and engineer Moritz Waldemeyer

Choral Evensong on 2nd November, the 70th anniversary of the creation of Samaritans by Chad Varah, with Bishop Sarah preaching.

As always, I am deeply grateful to the whole community of the church for all the diverse forms of support and encouragement through this extraordinary year and the especially because the extra demands these celebrations have made. Heartfelt thanks are very much due to all who have attended events, made crucial financial donations and volunteered support to the running and management of the church and its activities.

We continue to revel in a wonderful and increasingly diverse of music with the rich musical partnerships with St Martin-in-the-Fields and the Walbrook Music Trust being the key foundations. We have enjoyed an amazing array of recitals and musical performances and we have increased the frequency of our Rush Hour Jazz recitals which bring in a different audience to the church.

With a mixture of joy, pride and sadness we said farewell to thanks to our immensely gifted ordinand, Phillip Dawson, who has contributed to in so many ways to the church for six years. Following his ordination in July, he began a full-time curacy at St Giles-in-the-Fields, and so we are able to keep in touch. Later in the year we warmly welcomed Professor Jenny Gallagher on a year's placement at the church as she continues her theological training and discernment about how she is being called to serve the church.

Numbers working in and visiting then City have continued to increase throughout the year with many of our neighbouring firms increasing their requirements for physical attendance by staff and Thursday evenings in the City have become especially busy. We continue to benefit from the publicity surrounding the Wren300 celebrations, the proximity of the Mithraeum and the new bars and restaurants opened close to the church.

Regular worship in church

The central service of worship remains the Choral Eucharist at 12.45pm on Thursdays followed by refreshments. We are encouraged that attendance steadily grows and helps to boost the worshipping and engaged community of the church.

Our worship continues to benefit from the magnificent talents of the Choral Scholars, Conductors, Organists and also the St Stephen Voices who sing when the Scholars are on holiday. The widely appreciated contributions of our musicians are a tribute to our wonderful and creative Director of Music, Dr Andrew Earis.

Choral Classics featuring music and readings based on a seasonal theme have been performed throughout the year during term time by the Choral Scholars at 12.45pm on Wednesdays. Choral Evensong occurs monthly with the Choral Scholars at 5.45pm, again in term time, and in addition we have held a number of contemplative Jazz Evensongs with the band Grace Notes.

Regular online worship

Having developed the community connecting with the church during the Pandemic through provision of online services, we are committed to continuing this aspect of the church's activities. Choral Eucharist, Choral Classics and certain special services are recorded as a video and made available each week on the church's website and YouTube channel. This recording capability has been enhanced by the installation of video cameras linked to the sound system

...So neither he who plants nor he who waters is anything, but only God who gives the growth. 1 Cor 3: 5-7

which was enabled by a very generous grant from the Community Infrastructure Levy Neighbourhood Fund of the Corporation of London, to whom we are most grateful.

We continue to hold Morning Prayer following the Book of Common Prayer by conference call on Wednesday mornings, attracting a faithful band of followers from different parts of the UK. In addition, Compline, study groups and the opportunity for conversation have been consistently available on a weekday evening by Zoom.

Our online activities follow the example of the pioneering work of the London Internet Church created at the church in 2007 by Archdeacon Peter Delaney and Bishop Richard Chartres. Through the work of the London Internet Church Morning and Evening Prayer are available every day.

Special Services

It is always a great privilege to hold special celebratory and commemorative services at the church. During 2023 we held an array of baptisms, weddings and memorial services as well as services for livery companies. We were delighted that we were able to hold the Thanksgiving Service and Reception for the Lord Mayor, Alderman Nicholas Lyons, in November to celebrate his service to the City, as well as both the Candlemas and Election Services for our patrons, the Worshipful Company of Grocers, in the year when our Churchwarden and most dedicated servant of the City, James Thomson, was Master Grocer. We also hosted several more Christmas Carol Services than in previous years for various companies, colleges, schools, charities and livery companies and guilds, including, for the first time, our other patrons, Magdalene College, Cambridge.

Concerts and recitals

The Walbrook Music Trust recitals featuring many incredibly gifted students from the Guildhall School of Music and Drama and the Friday Organ Recitals performed by a distinguished array of international recitalists have happily become re-established. We have started a monthly Thursday early evening Rush-Hour Jazz which is growing in momentum with very encouraging numbers of people who are new to the church popping in to hear brilliantly performed jazz underneath Wren's dome. We have also hosted a number of other musical and dramatic events which we intend to develop, particularly aimed at early evening audiences.

The Future

The events surrounding the anniversaries in 2023 have helped to develop wider awareness of the church and its activities and we are determined to build on this. We have benefited from the expertise of the team at Work with Milan in the wider promotion of the church's potential and the preparation of the church as a venue for varied events that accord with the ethos and mission of the church, We have started to experience the fruits of

this support with a number of new events in early 2024 bringing in new audiences to the church.

As set out the report of John Seagrim, our incredibly dedicated and resourceful Churchwarden responsible for Fabric, we expect the church to be closed for repairs and improvements for five months in mid -2024. Our activities will continue at other City churches that have so very generously offered to support us. While this is clearly a disruption in the life of the church, we look forward to the benefits of significantly improved facilities and the opportunity to host a series of re -opening events.

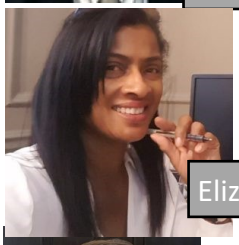
Through these activities and the inspiring support for the church from so many I very much look forward to the church's diverse contribution to the mission of Jesus Christ in this great City and beyond in the year ahead.

Revd Stephen Baxter,
Parish Priest

2024

Ministry of Service

Lee Fitzgerald



Elizabeth Maragh

Phillip Dawson

Jenny Gallagher

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On placement at St Stephen Walbrook

Jenny Gallagher has joined us on placement with us until next summer. She will continue in her role as Professor of Dental Oral Health Strategy at King's London while she continues her technological training.

Corporate Events Team - WorkwithMilan PR & Events Consultancy

Specialist Events Consultancy ***WorkwithMilan*** began working with us during 2023 to further develop our events outreach and planning and to streamline our corporate events outreach. With over 15 years experience in the events industry, Work With Milan supports clients to gain commercial growth through creative sales and marketing strategy. Milan and Rose's excellent experience of working in heritage venues and luxury events has already proved invaluable to St Stephen Walbrook through the organisation of several events throughout the year from photoshoots to the design and production of new brochures. They have undertaken the management an initiation of a number of key events and have also streamlined the process for on boarding corporate events and strategically placed St Stephen Walbrook on a number of event websites that are steadily providing positive business leads. We look forward to our continued partnership in 2024.

Rose Frances

Milan Thakrar

Ministry - Outreach & Community

Start Stop

Start your day by stopping to reflect

Start:Stop provides vital resource to early morning commuters who wished to have a short period of reflection before going on to their places of work. We are now reviewing how to continue providing a ministry of this kind that chimes with new patterns of work in the City.

Chat & Compline

Held at 6.30pm on Wednesday or Thursday evenings and hosted by Meg Post (Pictured), Chat and Compline (by Zoom video conference) has provided a safe platform for people to worship from Dubai to Europe and Australia, and has generated a loyal core of attendees. Welcoming chat is followed by a brief service of Compline (Night Prayer).

Wednesday Morning Prayer

Morning Prayer by telephone is held weekly on Wednesdays, from 9am to 9.25am . It has continued to grow and now comprises a loyal gathering from all parts of the country. It is mostly lead by either Rev. Stephen or Phillip Dawson (Ordinand) with Elizabeth Maragh and Phillip Dunne taking either readings or intercessions. Many find it a peaceful start to the day.

The Salvation Church was developed from a youth group in a long-established ministry that reaches out to the Chinese community predominantly in London. Since moving to St Stephen Walbrook, we have become an independent congregation, remaining in fellowship with our sister churches and the wider Elim Pentecostal family. Our ministries include group meetings, fellowship evening, study and prayer meetings.

Ministry - Services

The regular Weekly Service has remained popular and well attended throughout the year. The Choral Eucharist, takes place every Thursday from 12.45pm for 45 minutes followed by a light lunch for those rushing back to the office. Officiated by Rev. Stephen, a loyal group of regular church members participate in readings and prayers while Rev. Roger Hoath, Rev. Jim Rosenthal and Ordinand Phillip Dawson participate in preaching duties as well.

This year we welcomed Jenny Gallagher to St Stephen Walbrook as our licensed Minister. Jenny joined us on placement for a year.

Along with our faithful congregation who attend each week, the Service enables workers in the City to pop over to the church for the Service, during their lunch break. During 2023 we have seen an encouraging rise in numbers of people attending as numbers of workers and tourists increase in the City. On average around 40/5 people attend the weekly Choral Eucharist service.

Choral Evensong is held every third Wednesday at 5.45pm officiated by Ordinand Phillip Dawson, Rev. Stephen or Licensed minister, Jenny Gallagher. At around 25 maximum, numbers are small but steady and often fluctuate according events in the church calendar such as Easter etc.

Grace Notes: This year also saw the start of an innovative approach to Evensong with a more relaxed and contemporary feel, run by musician, Jedd Walker, it respectfully combines readings a liturgy with tones of jazz influenced music. We hope it will encourage those who are less at home with more formal styles of worship but who might be drawn in by this style and pace of Service.

Ministry - Services

Our regular special services were held to mark and celebrate: Candlemas, Ash Wednesday, The Easter Vigil and First Communion after Easter. All events were very well attended by church members, guests and passing tourists. In particular the blazing fire of the Easter Vigil always proves an awe-inspiring spectacle. Those attending commented on the special atmosphere created by the liturgy and music and the closeness to the divinity experienced by those renewing their baptismal vows. At the end to the service the serving of hot cross buns and prosecco provided a joyful finishing touch to a truly spiritual and touching service. This year the service was livestreamed to the St Stephen Walbrook YouTube channel.

We were also privileged to have the Worshipful Company of Grocers hold its annual Candlemas at St Stephen Walbrook this year.

CANDLEMAS

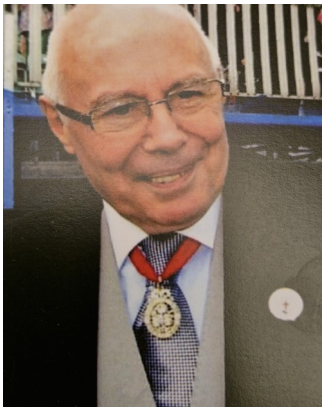
ASH WEDNESDAY

EASTER VIGIL

Ministry - Services

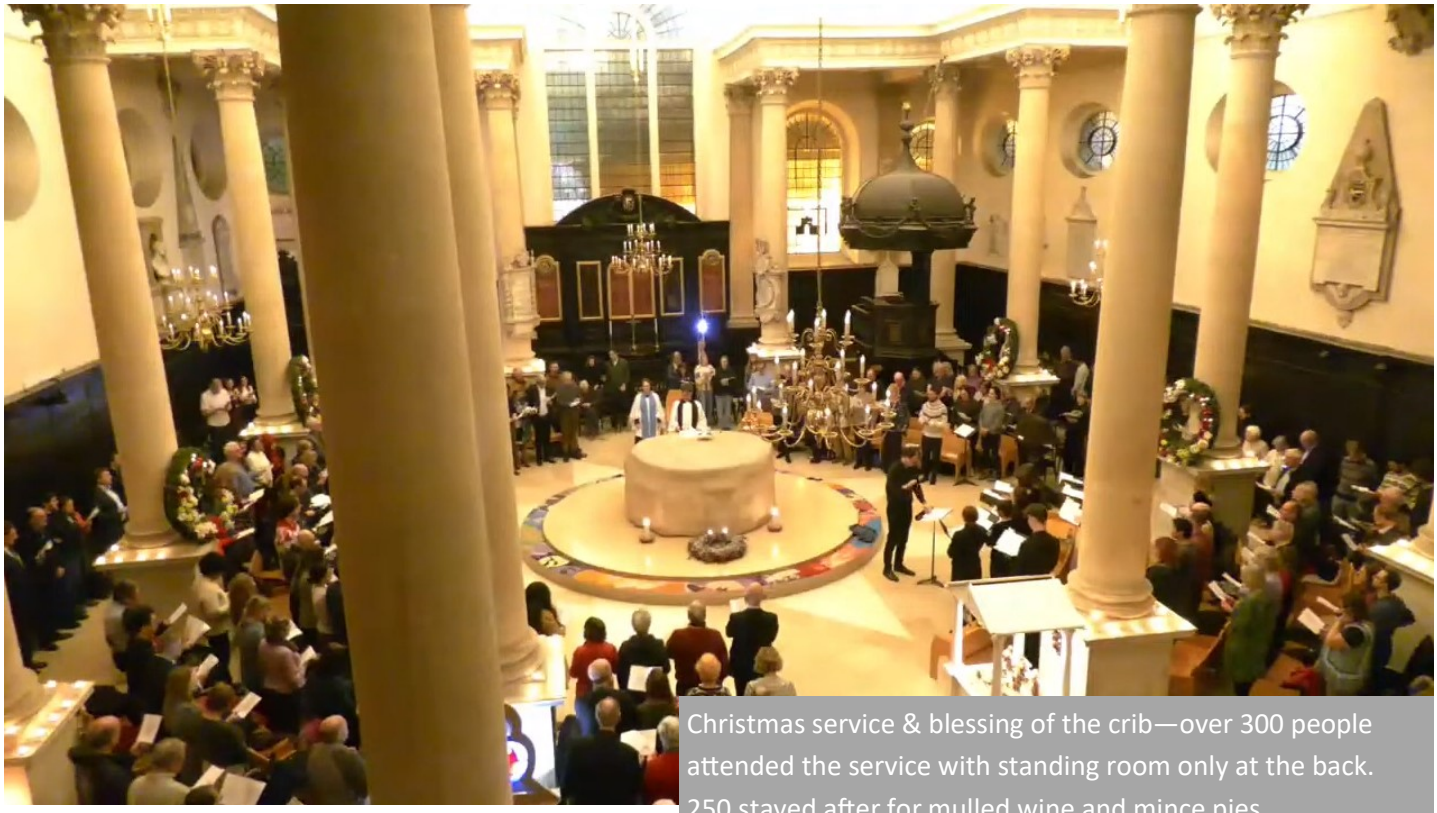
Remembrance Day was observed as David Atterbury Thomas, St Stephen Walbrook church warden Nick Edelshain, former Marine and regular church member laid commemorative wreaths at the foot of the altar whilst Katie Lodge played the Last Post on trumpet.

In May, this year we held the funeral of Melvyn Gwynne Jeremiah CB, JP, FRSA, HonHFS, who has been a diligent, committed servant of the country, the City and our church. As a former church warden, he made significant contributions to St Stephen Walbrook across nearly every aspect of the church both on the Church Council and as a devout member of the church. He had a fondness for history and was often called upon to clarify facts related to the church going back centuries—such was his love of St Stephen Walbrook. We greatly miss his wisdom, deep knowledge and sense of humour.



We also suffered the loss of another loyal church member, Viktor Zagon. As a child Viktor narrowly evaded a Nazi attack in his village in Hungary - literally escaping through the back as they entered the front of the building. A long-time member of St Stephen Walbrook church and faithful Server at the altar, Viktor would often arrive early for the Eucharist and settle down to his favourite hobby of sketching. His wry humour and observations on life will be sorely missed..

Ministry - Services



Christmas service & blessing of the crib—over 300 people attended the service with standing room only at the back. 250 stayed after for mulled wine and mince pies.

Christmas is a special time at St Stephen Walbrook and we have experienced increased interest from local companies and charities wishing to hold their Christmas carol services at the church. This year we hosted a Service every evening of December up to 21st December from companies and charities such as: The Manorial Society; Evershed Sutherland; The charity, Samaritans; Haileybury School; The Harrow Association for Harrow School; Michael Varah Memorial Fund Charity; CMS Cameron McKenna Nabarro Olswang LLP; Guild of Freemen; Worshipful Company of Chartered Surveyors; Magdalene College, Cambridge; Christ's Hospital Foundation; Columbia Threadneedle. Christmas services are so popular that regular clients rebook again by January! Christmas bookings now start from mid-November.

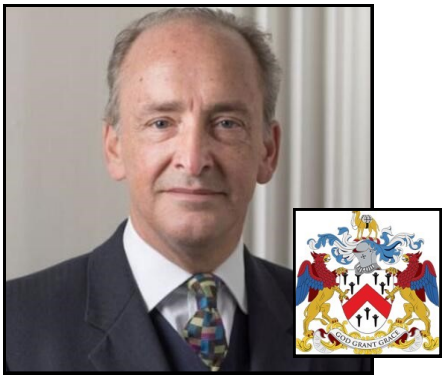
Younger members of the congregation lay the baby Jesus into his crib to signify his arrival to the world

Civic Community

A number of prestigious Civic events were held at St Stephen Walbrook this year:

The Grocers' Company Candlemas Service was held in February and then their Election Service in July where James Thomson, our church warden and then Master of the Grocers' relinquished his year in office to the next elected Master, Sir Charles Bowman. (3rd from top)

In March we held the investiture of the Rt Hon The Lord Mayor as an honorary church warden of St Stephen Walbrook. The short service is held in the ornate rooms of Mansion House, attended by all eight church wardens. Clergy and church staff. (Top pic)



In July, the Chartered Secretaries and Accountants held their Company service prior to a formal luncheon.

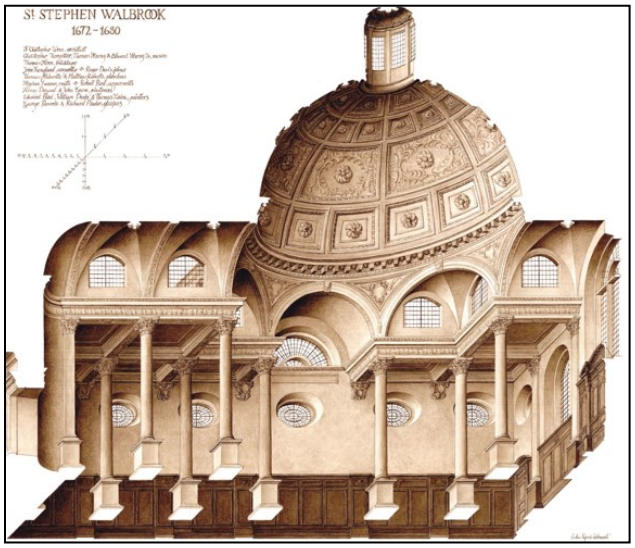
The final civic event of the year was the Thanksgiving service for the work of the Rt Hon The Lord Mayor in the City hosted by St Stephen Walbrook in the company of close to 300 Liveries and other invited guests and members of the public. The sermon was taken by Revd Katherine Hedderly, Chaplain to the Lord Mayor & Vicar of All Hallows by the Tower and Area Dean for the City of London.

The Worshipful Company of Chartered Secretaries and Accountants led in by the Beadle.

Ministry—Anniversaries

A joyful Festal Eucharist celebrating the anniversary of the Founding of St Stephen Walbrook & Sir Christopher Wren's Tercentenary in February was held at which we were delighted to welcome The Right Reverend Nicholas Holtam, former Bishop of Salisbury and former Vicar of St Martin-in-the-Fields as our preacher for the evening. The Choral Scholars provided sparkling music, directed by Dr Andrew Earis and accompanied by Phoebe Tak Man Chow, Organ scholar. The Community Choir also performed, directed by Tom Shorter.

We are indebted to Bishop Nicholas Holtam for his wise words and to Luka Pajovic for his address on the global significance of this building, its concept, design and construction. There is an opportunity to watch the Service again on the St Stephen Walbrook YouTube channel from this link https://www.youtube.com/watch?v=NQipdcV2Df8 - or just search in YouTube for St Stephen Walbrook.



70th Anniversary of Samaritans

The 70th anniversary of Samaritans was marked at St Stephen Walbrook by a special service and reception at which we were delighted to have The Rt Revd and Rt Hon. Dame Sarah Mullally DBE, Lord Bishop of London speaking along with a series of readings and reflections from the Varah family and Samaritan volunteers. The memorable evening was further uplifted by beautiful singing from the Choral Scholars accompanied by organ scholar, Phoebe Tak Man Chow.

Ministry - Anniversaries

Wren 300—Schools celebrate Tercentenary with visits to St Stephen Walbrook

Throughout 2023 we have been delighted to welcome hundreds of students from across London into the church as part of our ongoing celebrations of the Tercentenary of the death of Sir Christopher Wren. The students took part in music workshops led by Richard Quesnel, Director of Music at the City of London School and paper cutting workshops led by artist Chloe Campbell, inspired by the church – Sir Christopher Wren's masterpiece!

The Diocese of London also joined forces with schools around London to introduce them to St Stephen Walbrook and other Wren churches in the city of London as part of their KS2 studies. Twenty schools visited the church to enjoy fun activities whilst learning more about both the church and its most famous church member.

Music & Events

The Walbrook Music Trust Tuesday Chamber Concerts

2023 marked the fifteenth anniversary of the founding of The Walbrook Music Trust (WMT), the independent charity that was founded in 2007 with the initial intention of performing every one of Handel's organ concertos and which is responsible for the Church's regular Tuesday lunchtime recital series. In 2023 the WMT staged 45 chamber concerts to audiences that regularly numbered over 50 during the year. All the concerts were staged free of charge, lasted a short hour and as ever attracted an incredibly high calibre of performer, many of whom are graduates from the Guildhall School of Music. The musicians all brilliantly performed for no fee and all the costs of staging the concerts were met by the charity and its trustees – the upshot being that again all of the retiring collections, which in 2023 came to over £3,000, were deservedly paid into church funds. The Impressaria of this successful weekly event is Molly Adams, herself an exceptional mezzo soprano, who organises all the bookings of the concerts and the preparation of all the concert programmes. Elizabeth Maragh expertly printed the latter and when I was unavailable, became concert compere – elegantly introducing the performers and with equal elegance soliciting donations from the departing audience for the retiring collection. The concerts are successfully promoted by Trevor Rowe our masterful web

master, and Edward Adams in his the role as musical director has been as ever, our all-round guiding light. All of the trustees labour tirelessly for no fee but for their passion for music and their love of St Stephen Walbrook, and I would like to thank them all. To have established the Tuesday recital series with such a high calibre of performer and such an enthusiastic, regular and growing audience has been no mean feat, and I salute all those involved! With the enduring commitment of the Trustees, the magnificence and startling acoustic of Wren's greatest inferior, the beneficence of the talented musicians and the enthusiasm of the audience, together with the considerable talents of the Church's administrator Elizabeth Maragh, the engaging willingness of the ever helpful verger, Lee Fitzgerald, and the considerable encouragement of Stephen Baxter, our remarkable rector, I see every reason for the Walbrook Music Trust to continue staging these high quality concerts in St Stephen Walbrook for many years to come.

John Seagrim, Chairman and Founder.

Music & Events

St Stephen Walbrook Organ Recitals

Our Friday Organ recital series has been providing weekly recitals for over fifty years. We have seen audiences increase as the year has progressed and we are grateful for all the organists who participate in this series and appreciate their immense professionalism and unwavering support. Many would command much higher fees if they were performing elsewhere but they choose to come here for the love of our church, for music and their art. The recitals remain free of charge with a retiring collection at the end where we hope we will meet the £50 fee we offer all organists as a token of our gratitude.

We are grateful to the following musicians who regularly support the organ recital series.

Most organ recitals can be watched on YouTube on the St Stephen Walbrook channel under 'Live'.

THE MUSICIANS

Michael Nicholas
William Saunders
John Webber
Jonathan Bunney
Anthony Gritten
Geoff Tuson
Marnus Greyling
Dr SJ Stokes
Philip Berg
James Norrey
Timara Easter
Yvette Murphy

Jack McCabe
David Cook
Kai Krakenburg
Stephen King
Emmanuel Duperrey
Phoebe TM Chow
Anthony Gritten
Douglas Tang
Emmanuel Duperrey
Mark Brafield
Pavlos Triantaris
Andrea Albertin

Dr Michal Szostak (Right Pic)
Kayol Lam (Top Pic)
David Bednall
William Peart
Charles Wooler
Andreana Chan
Matthew Blaiden
Hugh Rowland
Michael Nicholas
Sir Andrew Parmley
Jonathan Lilley

Music & Events

Since its inception by Phillip Dawson, Ordinand at St Stephen Walbrook, Rush Hour Jazz has built a steady following supplemented by many delighted workers and tourists alike who discover it on their way home or to an evening out. The concerts are free and paid for refreshments are available. Phillip started the first Rush Hour Jazz session with Ri Ri and the WBs (See right pic) and since then it has exploded in popularity among young artistes to the extent that there is now a waiting list for would-be performers.

Marking the 300 anniversary of Sir Christopher Wren a Tercentenary Festival with The Orchestra of the Age of Enlightenment was held over three days in April . Together with St Stephen Walbrook the OAE joined forces to present a three-part festival of music commemorating the church's architect, Sir Christopher Wren. The festival offered a snapshot of musical life at the point of Wren's death, three hundred years ago in 1723. The OAE is a pioneering orchestra of specialists on historical instruments founded in 1986. Performing repertoire on instruments (or replicas) from the time the music was written—with no music director the musicians call the shots and conduct themselves!

Orchestra of the Age of the Enlightenment

Music & Events

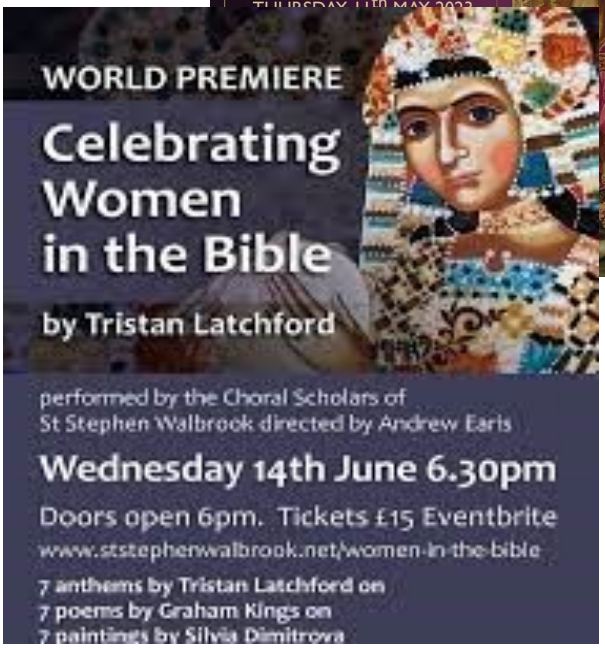
St Stephen Walbrook is much sought after as a place for leading amateur and professional choirs to hold regular rehearsals or one-off concerts. This year choirs have included: Invicta Voices; Chandos Chamber Choir (Every week); The Choral Scholars; Lilium Convallium; The London Oriana Choir and the Wren300 City Music initiative with office Choirs.

In June our Choral Scholars performed the world premiere of 'Celebrating Women in the Bible, a concert curated by now Rev Phillip Dawson, previously Ordinand at this church.

Each Wednesday afternoon we run our own community choir: Stephen Walbrook Community Choir. Numbers have increased this year and typically around 14—18 local employees gather each week to sing a range of religious and secular music, directed by director and musician, Jonathan Dods and at times, Tom Shorter .

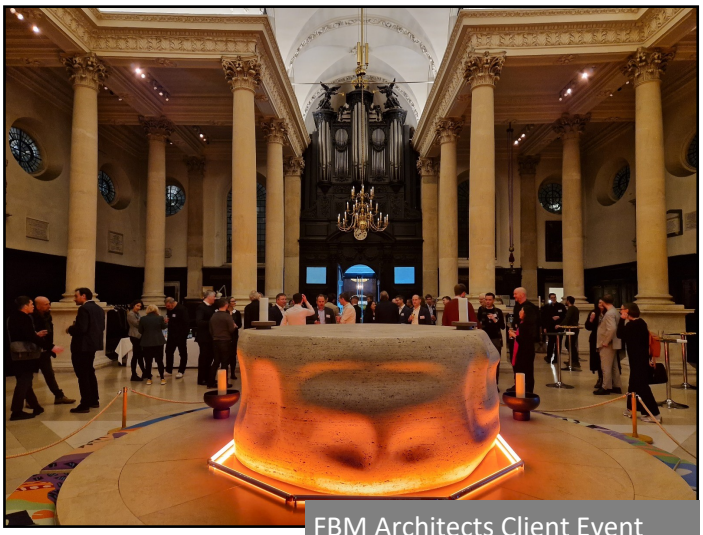
St Stephen Community Choir

Chandos Chamber Choir rehearse each Tuesday



Corporate events

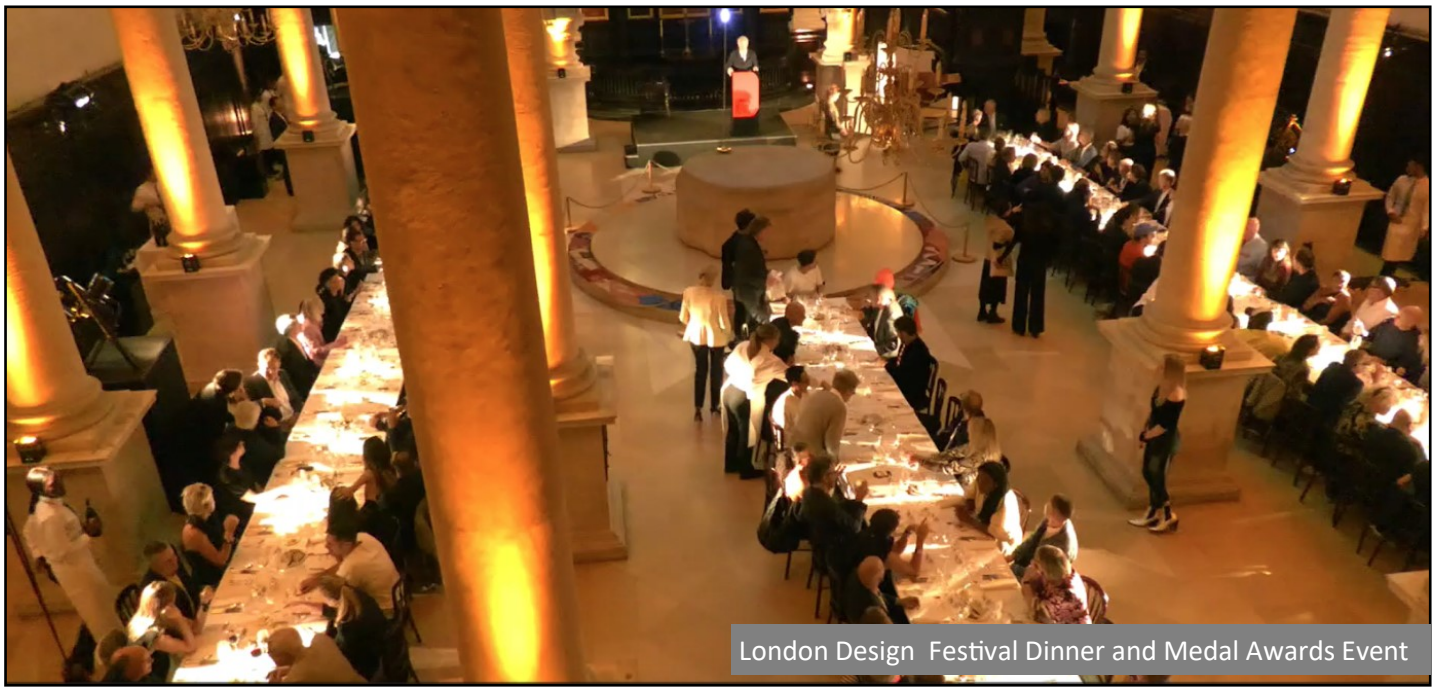
Corporate events are beginning to accelerate at St Stephen Walbrook. The first, initiated by Phillip Dawson was a client formal cocktail and presentation evening for FBM Architects. Church pews were removed and atmospheric lighting placed around the altar. WorkwithMilan Events also organised an event to tie in with British Tourism Week. Graced by Nick De Bois (MBE), Chair of Visit Britain, the evening offered top travel and tourism professionals a first hand glimpse into Sir Christopher Wren's masterpiece .



FBM Architects Client Event

Our piece de resistance for the year arrived via John Seagrim, our Church Warden in charge of Fabric , who via a close contact at the London Design Week proposed our church as hosts of the very prestigious London Design Festival Dinner and Medals Award ceremony. WorkwithMilan Events worked closely with London Design Festival to manage the incredibly complex arrangements to facilitate a three course dinner for 150 leaders-in-design, and the launch of the unique, awe-inspiring light installation, HALO by celebrated designer Moritz Waldemeyer.

Launch of private tours at SSW (by WorkwithMilan)



London Design Festival Dinner and Medal Awards Event

Art Installations

The spectacular light installation, Halo by Moritz Waldemayer, commissioned by the London Design Festival, generated a large influx of visitors and much comment.

A pendulum slowly circles the altar whilst a light ascends and descends via a perspex cord, guiding the viewers eyes to the top of the dome where projected lights emulate the Aurora Borealis to striking effect.

The photograph on the right was taken by the artist using a long exposure on the camera covering the nine-second circuit of the pendulum.

The installation has proved a hit with regular visitors and tourists to the church with many commenting on the mesmerising nature of the light and the feeling of calm it engendered.

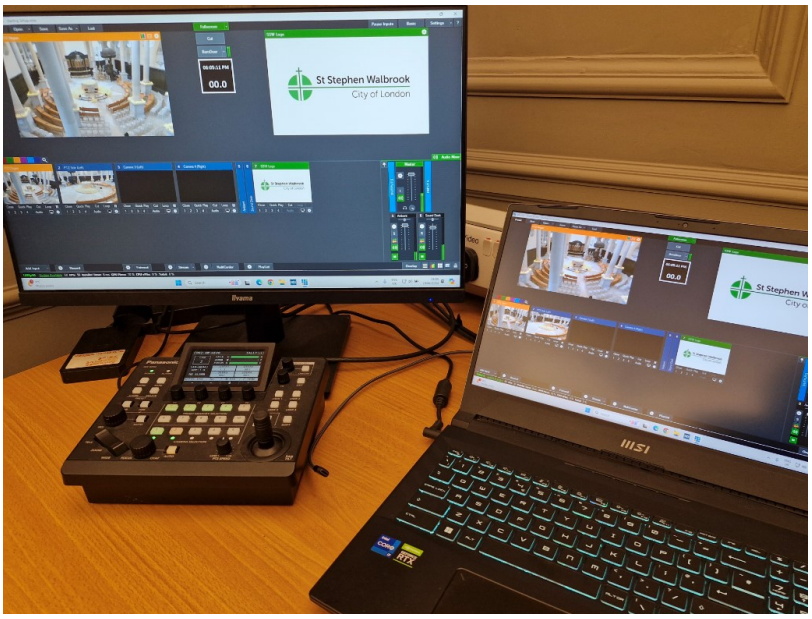
We were approached by Ukrainian artist, Oksana Kondratyeva to house this glorious stained glass Mother & Child exhibit from the very talented Ukrainian artist, Oksana Kondratyeva . It was on display from November to the beginning of 2024 before moving on to its next home.

Mother and Child is a stained glass sculpture, illustrating a universal theme of love. Made using the traditional stained glass technique of acid-etching and painting, it reveals the beauty of Mediaeval craft which this year has been listed as 'endangered' by the British Heritage Crafts.

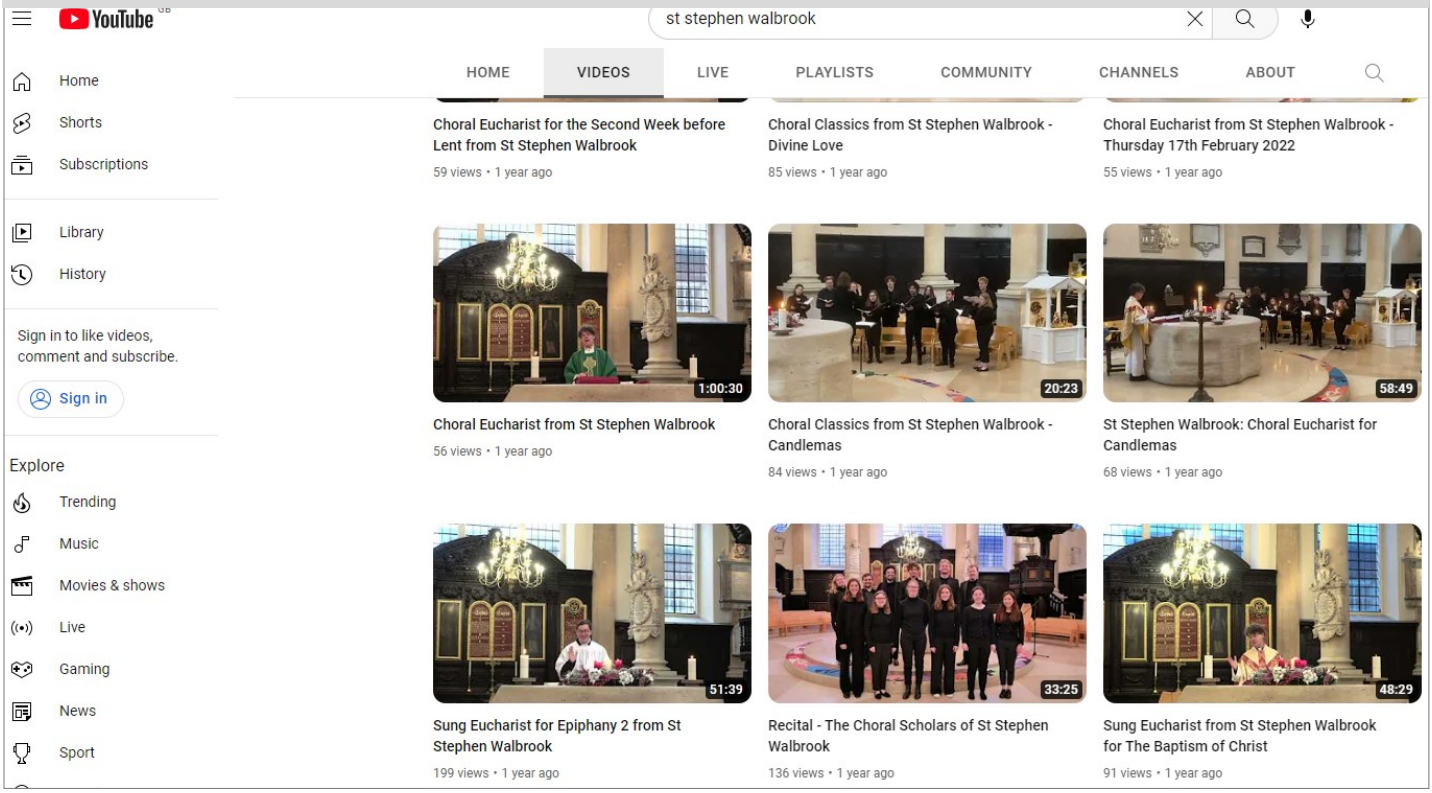
In addition to the exhibit, Oksana also created gift cards for people to purchase to raise funds for the church.

Communications

Thanks to a substantial grant Community Infrastructure Levy Neighbourhood Fund of the Corporation of London, we have now installed new equipment to enable the remote recording and broadcast of services and events from the church either as a stand alone recording or to be broadcast to the St Stephen Walbrook channel on YouTube (See bottom pic). This has proven invaluable for sharing our services and events online to those unable to attend in person and has been used for several high profile events, funerals and memorials.



Our YouTube Channel has 150 subscribers. Videos of the Eucharist and Choral Classics were watched by between 50 and 100 people each week (in addition to views on Facebook).



Communications

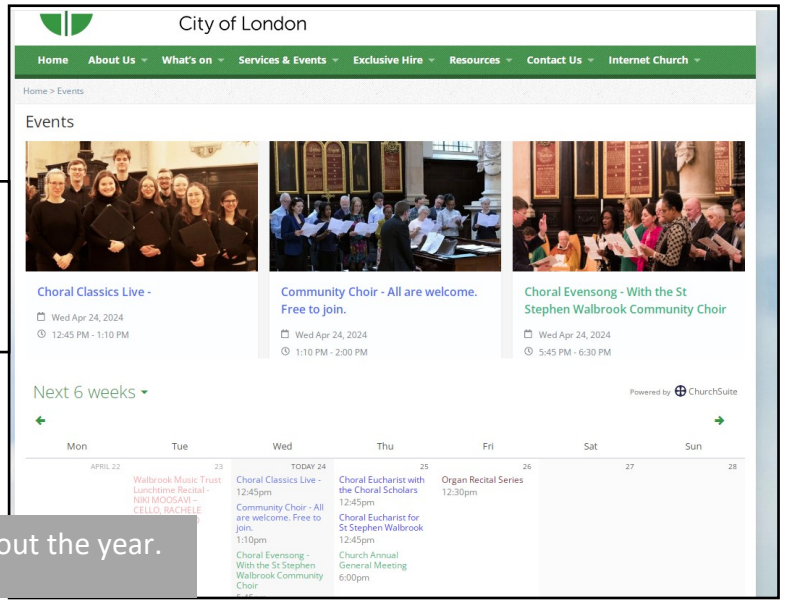
Leaflets, Posters and Noticeboards

Leaflets, posters still remain an important communication channel and are placed in the church to publicise events and also handed to visitors to take away.

Where to find St Stephen Walbrook on Social Media

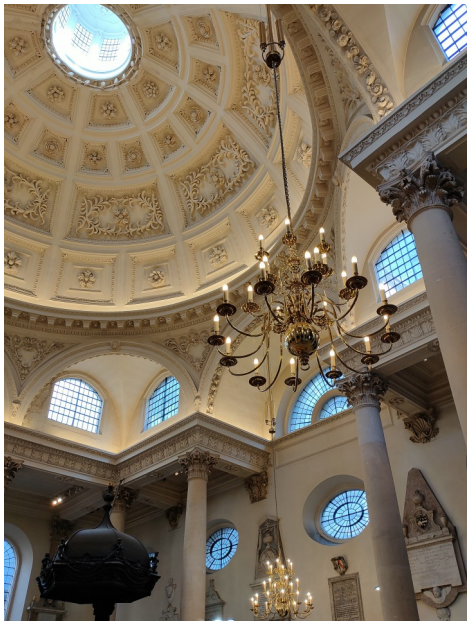
Website	https://ststephenwalbrook.net/
Facebook	https://www.facebook.com/ststephenec4n/
Twitter	https://twitter.com/StStephenEC4N
Instagram	https://www.instagram.com/ststephenwalbrook/
Linked-In	https://www.linkedin.com/company/st-stephen-walbrook/
YouTube	https://www.youtube.com/c/StStephenWalbrook

St Stephen Walbrook
City of London



Our events are also listed on the website throughout the year.

Buildings and Fabric



Fabric developments in 2023 were very largely concerned with assessing, planning and finalizing the extensive programme of building works that will allow St Stephen Walbrook to properly re-attain the pristine glory which Wren's magnificent interior so richly and rightly deserves. The extensive building project is the culmination of three years of exhaustive surveys and assessments to ascertain the damage to the Church and the Tower that has been suffered as a result of more recent ground movements.

All surveys and assessments have now been completed, all damage identified, all remedial work specified and the tender process now successfully completed, with the actual repair work due to begin in the Spring of 2024.

Major Works

The major works, which will involve the closure of the Church for five months, comprise three distinct elements.

The first element is the repairs to and refurbishment of the main body of the church. These will include remedial repairs to the roofs, parapet walls and guttering; repairing and if necessary re-securing the iron frames, the panes and lead cames of the Church's arched, bullseye and clerestory windows; securing and repairing the extensive cracking, most in evidence towards the west end, that can be seen both in the stone exterior and more visibly in the interior plaster work; resetting the wall monuments where necessary; repairing and partly relaying the limestone floor; and redecorating all the walls, flanks and embrasures of the interior.

The second element comprises the structural repairs to the tower. These will include remedial repairs to the tower roof and spire; securing and repairing the extensive cracking both internal and external in the tower walls; the installation of a new fire alarm system; and most dramatically the construction of a large interior steel frame at the uppermost level of the tower directly beneath the bell loft in order to reinforce the entire tower structure.

The third element is the redevelopment of crypt. The two existing loos will be refurbished to a high standard and two new loos, one with changing facilities and a disabled access width door, together with a ventilated kitchen facility will be installed, allowing the Church to hold events commensurate with the magnificence of its Wren's interior.

These three elements are to be run concurrently so as to save cost and in an attempt minimize what will already be considerable disruption to the Church's life and activities in 2024.

The funding for these extensive works are partly being met by a generous contribution from Bloomberg LP, by the Benjamin West Fund and what is hoped will be a successful grant application to the City Churches Grants Committee, the application for which is earnestly in progress.

This has been and remains a simply huge undertaking, but we couldn't have done it without Bloomberg LP, which have been quite exemplary in their treatment of their ancient neighbor, and I am enormously grateful to both Peter Smith, head of Bloomberg global property, for helping us expedite

Buildings and Fabric

this inevitably protracted process, and to Bloomberg LP for their generous contribution to the funding of the project.

I would also like to pay particularly tribute to the church architect, the inspiring Oliver Caroe and his colleagues Touseer Ahmad, Alice Milligan and Mathew Cox; to David Rathbone, the structural surveyor from Alan Baxter who understands the church structure and fabric better than any other; and to Geoffrey Stallard, the quantity surveyor from Huntley Cartwright who has latterly has been instrumental in shaping and bringing the tender process to a very successful conclusion.

All the above, together with many others undeservedly named here have given St Stephen Walbrook the inestimable care and sensitive attention that it so deserves, and I on behalf of the PCC am immeasurably grateful to all of them.

John Seagrim, Fabric warden

Diocese of London
Parish of St Stephen Walbrook
ELECTORAL ROLL 2023

The following 73 names comprise the St Stephen Walbrook Parish Electoral Roll for 2023:

Kwame Dapaah Anokye
David Atterbury Thomas
John Baker
Graham E. Barnes
Mary Abbe Barnes
Revd Stephen Baxter
Alison Jane Baxter
Benjamin Baxter
Jeremiah Baxter
Sebastian Baxter
Michael Barkway
Alan Bowles
Carole M. Bowring
John E. Brandon
Margaret Brown
Peter J. Bryant
Adetutu Buraimo
Oyeyemi Buraimo
Oliver Cierpka
Claire Cierpka
Andrew Collins
Philip E. Dawson
Jonathan M. Davie
Paul de Ridder
Nicholas Edelshain

David Winston Evans
Lee J. Fitzgerald
Rosanna Foskett
Geoffrey Fuller
Tony Gant
John Garbutt
Adam R. Greenbury
Anita Harding
Jacqueline Harkin
Russell John Henman
Roger Hoath
Gogo-Rose Ilo
Benjamin D. John
Henry Lamprecht
Patrick J. Lewis
Roger Leighhton
Peter Livock
Bryan Lovell
Christopher M Mann
Elizabeth Maragh
Grace Miller
John R. Morgan
Robin J.D. Mortimer

Chile Mlemchukwa
Jeremy McWilliams
Zuky Modu
Alex Ng
Jennifer L. Ng
Araminta H.M. Nott
Peter J Nott
Matthew Perrett
Colette Pollard
Meg Post
Mary Ricketts
James P. Roberts
John Seagrim
Jonathan Shiels
Thomas Shorter
Samantha Smith
Polina Sosnina
Sue B. Zelenitz
James Thomson
James Hugh Tilley
Kerrie Wadmore
Christopher Walker
Marlene Walker
Michael W. T. Walton
Stephen F. Walton

Giving to the Church

Income from cash and card donations

Donations to the church from individuals come via one of a number of different ways:

(*) Cash harvested from the two donations boxes primarily coming from visitors and tourists

(*) Money collected during services and special events some of which is placed in Gift Aid envelopes

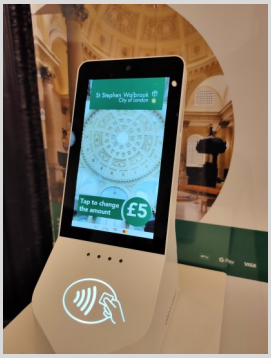
(*) Contactless donations (credit and debit cards) received mainly during services and special events using our handheld “tapping machines”

(*) Contactless donations (credit and debit cards) received using the floor-mounted electronic “GoodBox” next to the main entrance door

(*) Donations made online via our website; these can be either “one off” or monthly/ weekly

(*) Monthly donations processed via bank mandate (standing orders); currently we have 17 such active donors raising £508 per month

(*) Our GiftAid scheme produces an additional 25% of revenue from two sources: (1) people who fill out a GiftAid envelope when they make a donation in-church and (2) any donations received online provided the giver has approved the addition of GiftAid



Contactless (card) donations summary:

Calendar 2022 … £ 15,200

Calendar 2023 … £ 17,900

GiftAid reclaimed:

Calendar 2022 … £ 12,100

Calendar 2023 … £ 10,600 (*)

(*) drop is due to filing during late 2022 rather than in 2023

Paul de Ridder , Finance volunteer

Friends of St Stephen Walbrook

At present we have a database of around 600 friends, comprising individuals and companies, of the church whom we keep in contact with throughout the year for services, events and special announcements. Many have been supporters of the church for a number of years and some more recently, following weddings or baptisms.

ST STEPHEN WALBROOK REPORT

&

ANNUAL ACCOUNTS 2023

The Parochial Church Council (PCC) of St Stephen Walbrook

St Stephen Walbrook Annual Report and Accounts 2023

Parish

Saint Stephen Walbrook

39 Walbrook

London EC4N 8BN

Telephone: 020 7262 9000

www.ststephenwalbrook.net

Priest in Charge

The Revd. Stephen Baxter

Staff Members

Lee Fitzgerald, Verger

Elizabeth Maragh, Finance and General Administrator

PCC Members

Revd. Stephen Baxter

John Garbutt (Church Warden, Lay Chairman)

David Atterbury Thomas (Church Warden, Treasurer)

Bryan Lovell (Church Warden)

John Seagrim (Church Warden)

Jonathan Shiels (Church Warden)

James Thomson (Church Warden)

Margaret Brown (Church Warden)

(PCC Members cont'd)

Meg Post (Church Warden)

Revd. Roger Hoath

Paul de Ridder

Alex Ng

Phillip Dawson

Phillip Palumbo

Elizabeth Maragh (PCC Secretary)

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, Kent ME19 4JQ

Barclays Bank PLC, Leicester, LE87 2BB

Charity Number: 1130738

The Parochial Church Council ('PCC') presents the Annual Report and Accounts for the year ended 31st December 2023

Responsibilities of the PCC:

The PCC is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish as at the end of the financial year and of its income and expenditure for that period. In preparing those accounts, the PCC is required to select appropriate accounting policies, make judgements and estimates that are reasonable and prudent and state whether all accounting standards which they consider to be applicable have been followed. The PCC is also required to use a going concern.

n basis in preparing the accounts unless this is inappropriate.

The PCC has the responsibility for ensuring that there are proper accounting records kept, and for taking such steps as are reasonably open to safeguard the assets of the Parish and to prevent and detect fraud and other irregularities.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishop's guidance on safeguarding children and vulnerable adults.

Principal activity and review:

The PCC has the responsibility of cooperating with the Priest in Charge, in promoting in the ecclesiastical parish of St Stephen Walbrook the whole mission of the Church, pastoral, evangelistic, social and ecumenical. During 2023 the PCC believes it has met these objectives and will be maintained in the future. The Church is registered with the Charity Commission. In planning the activities for the year the PCC have kept in mind the Charity Commissioner's guidance on public benefit.

Major Risks:

The PCC believes that it has identified and reviewed all major risks that might affect the mission and have sufficient systems and procedures in place to mitigate those risks. In particular the PCC believes that the level of reserves held are sufficient and reasonable to maintain the mission.

Financial Result:

The PCC reports a deficit of £19,734(2022 surplus £6,775) on Unrestricted Funds and a surplus of £46,419 (2022 deficit £8,567) on Restricted Funds. In total our surplus for 2023 was £26,685 (2022 deficit £1,792). At the year end our total funds were £108,546 (2022 £81,861).

Council:

The members of the PCC during the year were as shown on the previous page.

All members of the PCC are either ex officio or are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The Parish has adopted a policy of electing Wardens and PCC Members annually.

Treasurers Report

Our total income was £579,815 (2022 £297,403).

Unrestricted Income was £227,715 (2022 £192,850).

Restricted Income was £352,100 (2022 £104,553).

The Grocers' Company have continued their support towards clergy expenses. Many local businesses within the parish have supported the annual Church Rate scheme and we are grateful for these financial contributions. The Diocese received our full Common Fund contribution in 2023. The Diocese's support has continued to be very reassuring.

The Choral Scholars and our musicians have continued to play an enormous part in the church's services and Choral Classics. Other music contributions have been made through our long-standing series of Friday organ recitals, Rush Hour Jazz and the Walbrook Music Trust recitals.

Amongst the Wren Anniversary celebrations organised by the Church was the tremendously successful series of three concerts by the Orchestra of the Age of Enlightenment.

Significant consultancy expenses associated with the planned remediation work associated with the Bloomberg development were funded by Bloomberg. Further costs relating to the new AV installation and to the continuing marketing and event management initiative are charged to restricted funds.

Special thanks are due to Stephen Baxter, our Priest in Charge, Elizabeth Maragh our Finance, Events and Office administrator, Lee Fitzgerald, our Verger, John Seagrim, our Fabric Warden and Paul de Ridder who keeps track of our online giving and the planned giving scheme and also handles the Gift Aid claims.

David Atterbury Thomas
Treasurer and Church Warden

Notes to the Accounts for the year ended 31 December 2023

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under FRS102(2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

2. Funds

Unrestricted Funds - These represent the remaining income funds of the PCC that are available for the spending on the general purposes of the PCC.

Restricted Funds - These are income funds that must be spent on restricted purposes. In this case the fund is the Fabric Fund used for the purposes of the upkeep, maintenance and repairs of the Church building.

3. Reserves

It is the PCC's policy to maintain a balance of free reserves (net current assets) which equates to at least three months unrestricted payments. This is currently equivalent to approximately £40,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of free reserves at the 2023 year end was £39,658 which meets our target.

4. Staff Costs

	2023	2022
Wages and salaries (included in People Costs).	£88,056	£77,823
Average number of employees	3	3

5. Related Parties

No payments or expenses were paid to any PCC member, persons connected to them or related parties.

6. Independent examiner's remuneration

The independent examiner's remuneration was £2,160 (2022 £2,160).

ST STEPHEN WALBROOK

BALANCE SHEET
As at 31 December 2023

	Unrestricted funds (£)		Restricted funds (£)		Total funds (£)	
	31/12/2023	31/12/2022	31/12/2023	31/12/2022	31/12/2023	31/12/2022
Assets						
Bank and Investment						
CAF - Current Account	£58,414	£21,252	-	£22,199	£58,414	£43,451
Barclays - Current Account	-	-	£308	£270	£308	£270
CCLA (CBF) - Deposit Account	£32,420	£1,000	£68,580	-	£101,000	£1,000
COIF- Investment Unit	£248	£220	-	-	£248	£220
Total Bank	**£91,082**	**£22,472**	**£68,888**	**£22,469**	**£159,970**	**£44,941**
Current Assets						
Accounts Receivable	£37,353	£29,237	-	-	£37,353	£29,237
Accrued Income	£53,115	£47,894	-	-	£53,115	£47,894
Prepayments	£11,803	£3,360	-	-	£11,803	£3,360
Total Current Assets	**£102,271**	**£80,491**	-	-	**£102,271**	**£80,491**
Total Assets	**£193,353**	**£102,963**	**£68,888**	**£22,469**	**£262,241**	**£125,432**
Liabilities						
Current Liabilities						
Diocese of London CCGC loan	£100,000	-	-	-	£100,000	-
Income in advance	£16,646	£13,103	-	-	£16,646	£13,103
Accruals	£37,049	£30,468	-	-	£37,049	£30,468
Total Current Liabilities	**£153,695**	**£43,571**	-	-	**£153,695**	**£43,571**
Total Liabilities	**£153,695**	**£43,571**	-	-	**£153,695**	**£43,571**
Net Assets	**£39,658**	**£59,392**	**£68,888**	**£22,469**	**£108,546**	**£81,861**
Funds						
Net Movement in Funds	(£19,734)	£6,775	£46,419	(£8,567)	£26,685	(£1,792)
Funds , brought forward	£59,392	£52,617	£22,469	£31,036	£81,861	£83,653
Total Funds	**£39,658**	**£59,392**	**£68,888**	**£22,469**	**£108,546**	**£81,861**

ST STEPHEN WALBROOK

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE FINANCIAL YEAR 2023

	2023			2022		
	Unrestricted funds(£)	Restricted funds (£)	Total funds (£)	Unrestricted funds(£)	Restricted funds (£)	Total funds (£)
Income						
Giving,donations and related income	£79,390	-	£79,390	£76,320	-	£76,320
Collections	£39,848	-	£39,848	£35,266	-	£35,266
Church Rate	£8,646	-	£8,646	£9,333	-	£9,333
Receipts from Church Activities	£29,165	-	£29,165	£26,978	-	£26,978
Church Hire	£41,619	-	£41,619	£35,085	-	£35,085
One off Grants	£7,600	£114,545	£122,145	£6,834	£25,067	£31,901
Reimbursement from Benjamin West Fund and third parties	-	£233,094	£233,094	-	£76,679	£76,679
Other Income	£21,447	£4,461	£25,908	£3,034	£2,807	£5,841
Total Income	**£227,715**	**£352,100**	**£579,815**	**£192,850**	**£104,553**	**£297,403**
Special Costs						
Repairs, Maintenance and Expenses specially funded	-	£233,094	£233,094	-	£76,679	£76,679
Other Special Costs	£59,825	-	£59,825	£25,106	-	£25,106
Total Special Costs	**£59,825**	**£233,094**	**£292,919**	**£25,106**	**£76,679**	**£101,785**
Income after Special Costs	**£167,890**	**£119,006**	**£286,896**	**£167,744**	**£27,874**	**£195,618**
Expenditure						
People Costs	£88,056	-	£88,056	£77,823	-	£77,823
Music Costs	£34,552	£4,395	£38,947	£27,532	£3,558	£31,090
Diocesan Common Fund	£31,000	-	£31,000	£28,650	-	£28,650
Church Running Costs	£4,714	-	£4,714	£8,066	-	£8,066
Church Building Costs	£14,262	-	£14,262	£6,402	-	£6,402
AV, IT and Comms	£3,718	£15,728	£19,446	£3,637	£10,485	£14,122
Events and Functions	£6,622	-	£6,622	£4,597	-	£4,597
Professional Fees and Costs	£4,700	£52,464	£57,164	£4,262	£22,398	£26,660
Total Regular Costs	**£187,624**	**£72,587**	**£260,211**	**£160,969**	**£36,441**	**£197,410**
Net Movement in Funds	**(£19,734)**	**£46,419**	**£26,685**	**£6,775**	**(£8,567)**	**(£1,792)**

The Annual Accounts as approved by the PCC

David Atterbury Thomas

Treasurer

Reverend Stephen Baxter

Priest in Charge

Date 25.4.2024

Independent Examiner's Report to the Members of the Parochial Church Council of St Stephen Walbrook

This report on the accounts of the PCC for the year ended 31 December 2023, which is set out on pages 25-29 is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 2006 ('the Regulations') and Section 144 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and examiner

As described on page 25 the PCC is responsible for the preparation of the accounts. The PCC considers that the audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to issue this report on those accounts in accordance with the Regulations.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission under 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures under-taken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

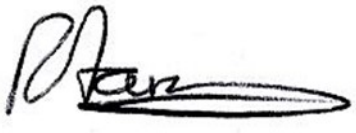
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signature:

Rowland Aarons

Brooks Green

342 Regents Park Road

London N3 2LJ

25th April 2024

St Stephen Walbrook

Annual Report and Accounts 2023

Parish of Saint Stephen Walbrook

39 Walbrook

London EC4N 8BN

Telephone: 020 626 9000

www.ststephenwalbrook.net

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST STEPHEN WALBROOK

England & Wales - Charity number 1130738

Accounts

St Stephen Walbrook
City of London

ANNUAL REPORT 2021

Let the door of our heart be open to receive, O Christ;
the soul of our being unlocked, to welcome you;
and the gate of our life flung wide, for your entering in.

2021 Report of the Parish Priest **-** Revd Stephen Baxter

"Except the Lord build the house, they labour in vain that build it"

It was a joyous relief that during 2021 we were able to resume and also expand on the varied pattens of community life at St Stephen Walbrook that were drastically interrupted by the uncertain periods of lockdown. It has been especially rewarding to return to the rhythms of regular choral worship and weekly musical recitals

I am deeply grateful to the community of the church for all the diverse forms of support and encouragement through this extraordinary phase. Heartfelt thanks are very much due to all who have attended events, made crucial financial donations and volunteered support to the running and management of the church and its activities.

Inspired by reflections and lessons learned during the challenging phases of a deserted City and heavily restricted activities at the church, we are determined to enhance the contribution of our church with its unique qualities as a place and source of sanctuary, inspiration and celebration at the heart of the City.

The City is gradually re-emerging and enters a new stage in its evolution. More flexible working arrangements are permanently established for many companies and Mondays and Fridays will never be as busy as previously. Also, many firms and their employees are placing greater emphasis on mental well-being. There is a noticeable increase in interest in the cultural life of the City and in its heritage, with many more UK-based visitors observed in the City, encouraged by the development of several new hotels, bars and restaurants in the church's vicinity.

Three important anniversaries fall within the next two years: 350 years since the start of the building of the current church in December 2022; 300 years since the death of Sir Christopher Wren in March 2023; and 70 years since the foundation of The Samaritans in November 2023.

The next two years represent a wonderful opportunity to celebrate the church, to develop awareness of it and to develop the array of services it provides to an expanding community.

Regular worship in church

The central service of worship remains the Choral Eucharist at 12.45pm on Thursdays followed by refreshments. For several weeks in the early part of 2021, congregations were not admitted and so services and music were recorded and released as videos. It has been encouraging that attendees at services have broadly returned to pre-pandemic levels with a number of new regular members of the congregation.

Our worship continues to benefit from the magnificent talents of the Choral Scholars, Conducting Fellow and Organ Scholar and also St Stephen Voices who sing when the Scholars are on holiday. The widely appreciated contributions of our musicians are a tribute to our wonderful, and creative Director of Music, Dr Andrew Earis.

Choral Classics featuring music and readings based on a seasonal theme have been performed throughout the year during term time by the Choral Scholars, recently at 12.15pm before the Thursday service so that the Scholars only travel in on Thursdays. Choral Classics will move to 12.30pm on Wednesdays from September 2022.

In addition, we have restarted monthly Choral Evensongs with the Choral Scholars at 6.15pm which we hope to increase in frequency in 2023.

Regular online Worship

Having developed the community connecting with the church during the Pandemic through provision of online services, we are committed to continuing this aspect of the church's activities. Choral Eucharist and Choral Classics are recorded as a video and made available each week on the church's website and YouTube channel.

We continue to hold Morning Prayer following the Book of Common Prayer by conference call on Wednesday mornings, attracting a faithful band of followers from different parts of the UK. In addition, Compline and the opportunity for conversation has been available every Thursday evening by Zoom.

Our online activities follow the example of the pioneering work of the London Internet Church created at the church in 2007 by Archdeacon Peter Delaney and Bishop Richard Chartres. Through the work of the London Internet Church Morning and Evening Prayer are available every day.

Special Services

It is always a great privilege to hold special celebratory and commemorative services at the church.

During 2021, we held an array of baptisms, weddings, wedding blessings, funerals and memorial services as well as services for livery companies. We were delighted that we were able to hold the Thanksgiving Service and Reception for the Lord Mayor, Alderman William Russell, in November to celebrate his remarkable service to the City over two years during which the majority of his engagements were carried out remotely. Our Christmas celebrations were partially curtailed by a spike in the infection rate, however the carol services held for a number of charities and schools were a great joy after the bleak Christmas of 2020.

Concerts and recitals

The Walbrook Music Trust recitals featuring many incredibly gifted students from the Guildhall School of Music and Drama and the Friday Organ Recitals performed by a distinguished array of international recitalists have happily become re-established. We have started a monthly Thursday early evening Rush-Hour Jazz which is growing in momentum with very encouraging numbers of people who are new to the church popping in to hear brilliantly performed jazz underneath Wren's dome. We have also hosted a number of other musical and dramatic events which we intend to develop, particularly aimed at early evening audiences.

The Future

As I referred to above, we are determined to take advantage of the opportunities provided by the increased interest in cultural activities of the City and the trio of impending anniversaries. We are recruiting professional assistance in the wider promotion of the church's activities and as a venue for varied events that accord with the ethos and mission of the church. We are also installing a new audio-visual system to enable streaming and improved recording of services and events to project more widely the work of the church.

Through these activities and the inspiring support for the church from so many I very much look forward to the church's diverse contribution to the mission of Jesus Christ in this great City and beyond in the year ahead.

Revd Stephen Baxter,
Parish Priest

C O N T E N T S

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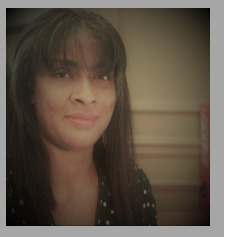
Lee Fitzgerald

Verger



Elizabeth Maragh

Administrator

Phillip Dawson

Ordinand

Ministry - Outreach

Start Stop

Start your day by stopping to reflect

Start:Stop continued to run online throughout 2021. Due to the Covid Lockdowns and many staff in the city working from home, it became apparent this particular ministry could not continue until workers had returned to the City. Rev. Stephen Baxter, Phillip Dawson and Meg Post continued to produce the morning reflections for online broadcast on the website and via Facebook.

Thursday Evenings: Chat & Compline

Held at 6.30pm on Thursdays evenings and hosted by Meg Post (Pictured), Chat and Compline (by Zoom video conference) allows people from anywhere in the world to chat briefly, get to know each other a little and offer encouragement and support. It is followed by the brief service of Compline (Night Prayer) .

Meg Post

Wednesday Morning Prayer

Morning Prayer by telephone, held weekly on Wednesdays, has continued to thrive throughout the Covid pandemic until now with a loyal following, plus people popping in and out as their working circumstances allow.

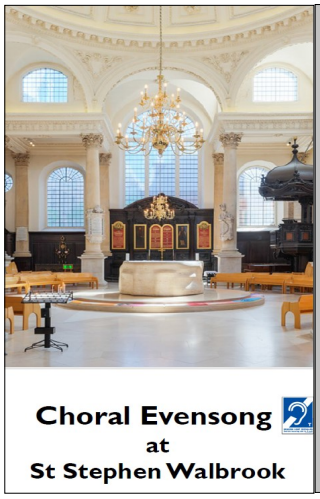
We have consistently received positive comments about the sense of calm Morning Prayer brings to the start of the day.

Thursday – Time and Space Discussion Group

During Lent "Time & Space" sessions focused on the gospel of John. Running throughout the Lenten period, the sessions were run by Revd Stephen Baxter via video-conference using Zoom. The sessions attracted not only regular members of the congregation at St Stephen Walbrook but also those who engage with us through the London Internet Church, with regular attendees dialling in from Dubai, France, Spain and Australia. Once the study group had concluded, the meetings continued, offering a space for conversation and chat.

Ministry - Services

Our regular Weekly Service has remained our Choral Eucharist, which takes place every Thursday from 12.45pm for 45 minutes. Along with our faithful congregation who attend each week, this also allows workers in the City to pop over to the church for the Service, during their lunch break. Thankfully, during 2021 we were able to resume services in-person. As city workers began to return to their offices and home tourists rising we have seen an encouraging rise in numbers of people attending. On average around 40 people attend the weekly Choral Eucharist service.



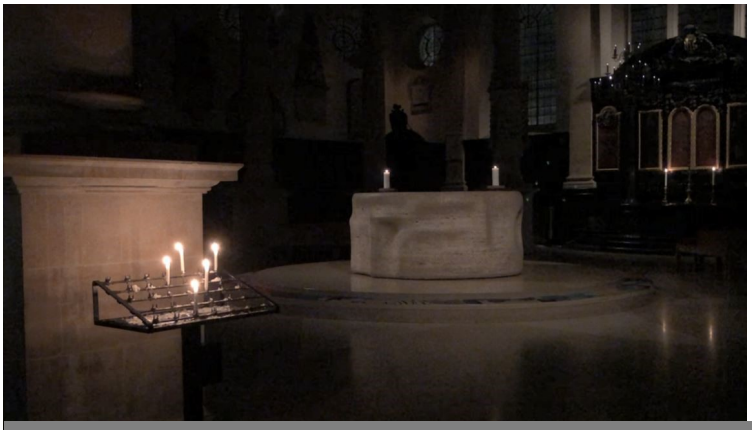
Every third Wednesday at 6pm we hold a monthly Choral Evensong during term-time sung by the Choral Scholars, usually on the third Wednesday of the month. The contemplative and musical qualities of Choral Evensong are once again being recognised across the Church of England and we hope to develop this service further with increased frequency and by including the Walbrook Community Choir within some services.

Choral Classics moved from its usual Monday slot to Thursdays at 12.15 for twenty minutes before the service of Eucharist begins. It has gained a steady following, some of whom stay for the recital only whilst others remain in the church for the Choral Eucharist service which begins at 12.45pm (See above). Throughout the year, the Choral Scholars have produced numerous outstanding music recordings across events and services —all of which can be found on the St Stephen Walbrook website—and often receive standing ovations for their superlative singing.

Ministry - Services

We are privileged to hold an array of special services throughout the year at St Stephen Walbrook.

Celebrating Candlemas



Lenten Period and Easter Vigil

Weddings - Baptisms - Memorials

Ministry - Services

Christmas at St Stephen Walbrook was very interesting this year. The month of December was virtually booked out as companies, schools and charities looked forward to their respective Christmas carol and fundraising services. However, due to the pandemic and growing concerns over whether or not to restrict public gatherings. Many people cancelled their bookings—in some cases on the morning of the actual event.

However, some bravely soldiered on and held their events with slightly more social distancing but with all other aspects catered for. There were wonderful services held by the Success Charity (Great Ormond St), Haileybury School, The Harrow Association (For Harrow School), The Friends of the Samaritans and the Michael Varah Memorial Fund, to name a few. At St Stephen Walbrook the Christmas Eucharist and the Christmas Carol Service went ahead and both were very well attended - with social distancing and mask wearing in force. The church had been earlier decorated once again by the Worshipful Company of Gardeners to their high standard. Those who attended Christmas events clearly appreciated all the more the uplifting combination of music, readings, lights and decoration underneath the dome.

success charity

Brighter Futures For Childhood Brain Tumour Survivors

A relatively new charity, supported those who have undergone brain operations at Great Ormond St Hospital. They were delighted to raise around £5,000 and those who attended very much enjoyed the music provided by the Norwich Cathedral Choir, directed by Ashley Grote.

HARROW SCHOOL

On Monday 10 December, around 200 Old Harrovians (OHs) gathered in St Stephen Walbrook Church in the City of London for an evening of Christmas carols and readings, organised by our alumni association, the Harrow Association. Among readings by OHs and staff from the School and Harrow Association, the programme included *Ding Dong Merrily on High*, the much-loved carol written by OH George Ratcliffe Woodward. We have been blessed to have the Harrow Association hold their services over past years and each time it is a wonderful, uplifting event.

The friends of Central London Samaritans went ahead with their Christmas fundraising event. The music was directed by Dr Martin Neary, former Organist and Master of Choristers at Westminster Abbey who brought his own superb choir singing both familiar and less well known seasonal music.

The Friends of Central London Samaritans

Community

The Salvation Church was developed from a youth group in a long-established ministry that reaches out to the Chinese community predominantly in London. Since moving to St Stephen Walbrook, we have become an independent congregation, remaining in fellowship with our sister churches and the wider Elim Pentecostal family. During the pandemic lockdown, we kept in contact with each other by hosting various activities via video-conference, Zoom, including group meetings, fellowship evenings, quiz & games nights, bible study and prayer meetings. As Covid restrictions were lifted in 2021, we he have met in-person sporadically but continued to stay in contact via video-conference and online. We hope to be back to normal in 2022.

St Stephen Walbrook Community Choir

Government restrictions related to singing in public continued in 2021, so as an unprofessional choir, the St Stephen Community choir was unable to meet. However, it is hoped that sessions each Wednesday, from 1pm to 1.45pm, will continue in the New Year 2022. The choir has proved immensely popular with current City workers and some retired from the City. Many of those who participate extol the beneficial effects it has on their well-being and mental health.

St Stephen Walbrook Church Membership and the Electoral Roll

Last year, 2021 the church membership stood at 73 members registered on the electoral roll.

Friends of St Stephen Walbrook

At present we have a database of around 600 friends, comprising individuals and companies, of the church whom we keep in contact with throughout the year for services, events and special announcements. Many have been supporters of the church for a number of years and some more recently, following weddings or baptisms.

Community: Civic & Livery

St Stephen Walbrook has continued to play its important part in the City of London, even though many of the customary activities have been curtailed over the past year due to the pandemic. The City has remained quieter and overall there have been fewer Civic and Livery functions, with some members preferring to stay outside London or meet online. This unfortunately affected some of the planned Carol Services before Christmas for a number of Worshipful Companies and the staff and families of Columbia Threadneedle but we hope that they may be able to return in future years. However, we were delighted to welcome those who were able to go ahead with their services and celebrate the festive season with them in a beautifully decorated church. As always, our sincere thanks go to members of the Worshipful Company of Gardeners Company for their help and work with this.

It was a great privilege to again welcome the Lord Mayor and Lady Mayoress, along with the Sheriffs and Consorts, to the Service of Thanksgiving for the Lord Mayor's Year in Office held in the church on 8th November. As usual, the music by the choir was both sublime and uplifting and the packed church joined in enthusiastically with the well-known hymns. The reception afterwards was also warmly received and the congregation enjoyed mingling with the many Civic dignitaries and friends - old and new. Our thanks, as always, go to everyone who helped with this notable date in the Walbrook calendar.

We greatly value our Civic links with Mansion House, Guildhall, the Livery Companies and other City associations and hope that, now some normality is returning, these continue to grow in the years ahead.

Jonathan Shiels, Church Warden

The Rt Hon The Lord Mayor reads from the bible

Revd James Power, Chaplain for the Rt Hon The Lord Mayor.

The Rt Hon The Lord Mayor processes to the lectern with the Verger

Community: Civic & Livery

The Lord Mayor spent some weeks from mid-May onwards, working his way around the City of London as part of his 'Reopening the City of London' campaign. On May 17th The Lord Mayor William Russell rode a horse-drawn dray in his full regalia from Mansion House to the Old Doctor Butler's Head pub on Mason's Avenue. During the day, the Lord Mayor stressed the need for office workers to come back and get behind the City's small businesses. "People forget that 99% of the companies in the Square Mile are SMEs. A lot of them are in hospitality, a lot of them are small Ma and Pa stores and coffee shops, and we need to support them," he said.

The Rt Hon. The Lord Mayor Toasts the City

As part of the Celebrity Guided Walks initiative, on June 10th a number of prominent visitors descended on St Stephen Walbrook, among them: Dan Cruikshank with a group of people, Neil MacGregor, former director of the British Museum, hosting the Lord Mayor, Archdeacon Luke Miller, Rev. Katherine Hedderly plus representatives from the XLP Youth Charity (See below picture).

Church Wardens and representatives of St Stephen Walbrook presented the Honorary Church Warden stave to the new Rt. Hon The Lord Mayor, William Russell. To ensure continuity of leadership during the current COVID-19 pandemic, he remained in office for a second term until November 2021 and as such continued as Honorary Church Warden at St Stephen Walbrook.

Community: Civic & Livery

High Sheriff of Greater London, Ald. John Garbutt with Rt Hon Lady Justice Kate Thirwall

Adhering to current Government Covid social distancing rules, a special video recording of The High Sheriff's Legal Service took place in March, organised by Alderman John Garbutt, Church Warden at Stephen Walbrook. Alderman John Garbutt, High Sheriff of Greater London was the first City Alderman for 125 years to be appointed High Sheriff of Greater London.

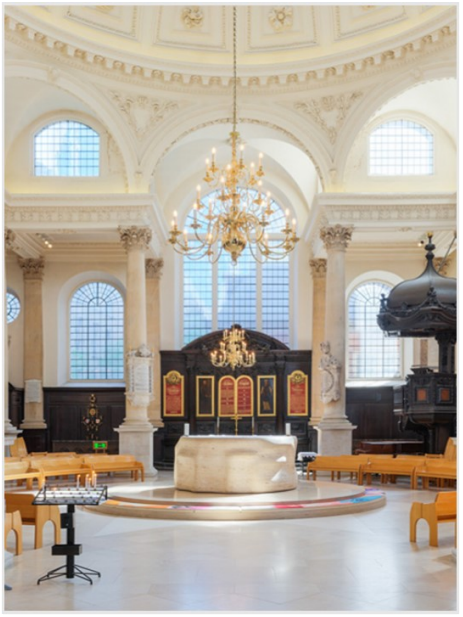
Contributors to the service included Lord Robert Reed, President of the Supreme Court of the UK, and Dame Sarah Mullally, Bishop of London, who gave addresses; Lady Justice Kate Thirlwell, Senior Presiding Judge of England and Wales, Sir Kenneth Olisa, Lord Lieutenant of Greater London and Dame Cressida Dick, Commissioner of the Metropolitan Police Service, who performed readings; and Alderman Professor Michael Mainelli, a Sheriff of the City of London, and His Honour Judge Mark Lucraft, Recorder of London, who led the prayers.

Music was provided by the Choral Scholars, directed by Gabriella Noble and the organist was Ben Giddens Many thanks to Andrew Earis for directing, filming and recording, to Ben Tomlin for editing the video and to Jonathan and Lee for providing support over the weekend

Ald. John Garbutt, High Sheriff of Greater London with the Bishop of London, Dame Sarah Mullally

Alderman John Garbutt, High Sheriff of Greater London is the first City Alderman for 125 years to be appointed High Sheriff of Greater London.

Open House



As last year, we were delighted to again be able to open the church during Open House Weekend in September. A regular flow of people attended throughout the weekend—despite the lack of activity in the City as a whole, due to the pandemic. Open House volunteers were on hand to help with hosting, while Lee Fitzgerald, Verger provided throughout the weekend.

Music & Events

The Walbrook Music Trust Tuesday Chamber Concerts

John Seagrim Chairman & Co-founder of the Walbrook Music Trust.

After a 14 month hiatus due to the perils of the pandemic The Walbrook Music Trust, the independent charity responsible for the Church's regular Tuesday lunchtime recital series, staged the first of its free lunchtime concerts on 18th May 2021, the day after indoor performances (albeit with social distancing maintained) was first allowed by the Government! Thereafter, barring the month of August, we continued to stage concerts on almost every Tuesday up until and including the 21st of December 2021. I say 'almost' because two of our performances had to be cancelled at very short notice due to the performers testing positive for Covid. But it could have been so much worse had it not been for a number of remarkable musicians who were prepared to step in at very short (and in one instance just 15 hours') notice! Of the 25 performances staged during 2021, seven actually involved heroic last minute replacements who covered for those artists unexpectedly struck down with Covid.

Ami Louise Johnsson – Viola & Daniel Xia - Piano

Sian Phillips – Violin- Thomas Ang – Piano

Over the seven months our steadily growing audience, which by the end of the year was regularly reaching forty in number, were treated to some staggering performances by many extraordinary young musicians, the majority of whom were graduates from the Guildhall School of Music. The musicians all brilliantly performed for no fee and all the costs of staging the concerts were met by the charity and its trustees – the upshot being that again all of the retiring collections, which from those 25 concerts in 2021 were close to £2,000.

Jane Gilbert—Flautist

The Impressaria of this resurgently successful weekly event is Molly Adams, herself an exceptional mezzo soprano, who organised all the concert bookings (and all the last minute juggling) and the preparation of all the concert posters & programmes. Elizabeth Maragh expertly printed the

Music & Events

St Stephen Walbrook Organ Recitals

Our Friday Organ recital series has been providing fifty recitals per year for over fifty years. The pandemic of 2020 saw the recitals stop for the first time since World War II. We were delighted to resume service in 2021 as soon as we were able. After a slow start we have seen audiences increase as people have become more confident about venturing into the City. We are grateful for all the organists who participate in this series and appreciate their immense professionalism and unwavering support. Many would command much higher fees if they were performing elsewhere but they choose to come here for the love of our church, for music and their art. We salute you all!

Phoebe TK Chow

'The Players'

Michael Cayton; Philip Berg; David Cook; John Webber; Joshua Xerri; Peter Yarde Martin; Matthew Burgess; Peter Stokes; Michal Szostak; Michael Stephens-Jones; Stephen King; Douglas Tang; Tim Easter; Jonathan Dods; Phoebe Tak Man Chow; William Saunders; Marion Bettsworth; Matthew Blaiden; Anthony Gritten; Mark Brafield; Christian Gautschi and Peter St John Stokes.

Cont'd from p.12

latter and, when I was unavailable, became concert Compere – elegantly introducing the performers and with equal elegance soliciting contributions for the retiring collection from the departing audince. The concerts were externally promoted on social media by Matthew Butt, himself a composer and pianist, and by Trevor Rowe our masterful web master. Edward Adams in his the role as musical director has been as ever, our all-round guiding light. All of the trustees labour tirelessly for no fee but for their passion for music and their love of St Stephen Walbrook, and I owe them all inestimable thanks.

John Seagrim, Chairman & Co-founder of the Walbrook Music Trust.

Ivan Hororun—Piano

Music & Events

EVENT

Return to the City/Welcome Back Walbrook

Our “Return to the City” mini-series in September/ October 2021 marked the gradual ‘return to work’ which still seems to be ongoing! We used the opportunity of increased footfall in the City to remind visitors of the services, support and events offered at St Stephen Walbrook. Hundreds of “Welcome Back Walbrook” fliers were handed out.

Rush Hour Jazz

Rianna Walcott

In October we launched Rush Hour Jazz, which has become a monthly event, usually held on the first Thursday of every month. The aim is to bring high quality jazz music to the City. The doors of the church are thrown open and commuters and visitors to the City can drop in on their way home and stay as long as they wish. The events are free to attend and we hope visitors will make donations to cover artists booking fees. The riveting Rianna Walcott and her band have performed most so far with Isobel Gathercole and her trio also playing sets on a couple of evenings.

We hope to expand the range of artists participating as the programme develops. Rush Hour Jazz has been well attended bringing many people into the church for the first time. It would be wonderful to expand the programme, offering more unusual but high quality events to our Rush Hour community in future.

Isobel Gathercole

Drama and Performance

In November we were delighted to welcome Troubadour Stageworks to St Stephen Walbrook to perform "In The Stones" a new production weaving together local history and folklore that brings to life some of the stories of the churches in which the play is performed.

A vibrant and energetic production and we hope to welcome back the company in 2022 as part of a tour of Shakespeare plays.

David Oyelowo, Gugu Mbatha-Raw and Jessica Plummer star in THE GIRL BEFORE, BBC1, CHRISTMAS 2021

BBC1 producers of THE GIRL BEFORE, The producers of the drama series, The Girl Before, based on the novel by JP Delaney, approached us to film key scenes in the church, which feature in the novel. This occurred on a Saturday in May and involved removal of all moveable fittings, including pews and lectern, from the church to create a minimalistic impression. The series was broadcast just before Christmas on BBC 1 portraying the church very favourably and providing a critical flow of income. We hope to attract further such initiatives in the future to generate revenue and to promote the church.

Anniversaries in 2022 and 2023

December 2022 marks the 350th anniversary of the laying of the foundation stone of our present building. 2023 marks the tercentenary of the death of Christopher Wren and the 70th anniversary of the founding of the Samaritans. We are working to put together a programme of diverse and diverting events and activities to celebrate these important anniversaries. Please do get in touch if you would like to be involved!

Communications: Print, Online and Social Media

Following the end of the lockdown and the re-introduction of in-person services, we undertook a refresh of our website focussing on the pages advertising our services and events. This included using bullet-points to highlight unique aspects of each service, adding to each page an interior photograph of the church and embedding a video of the latest video recording of each service (to avoid the need to click through to different pages).

In 2022 a review will be undertaken of our website and other online presence, considering not only the provision of information for worship but also how the website serves different (and growing) audiences such as tourists, those who may be interested in using the church as a venue for events).

Leaflets, Posters and Noticeboards

Leaflets, posters and our noticeboards still remain an important communication channel. Leafletting has been particular important to raise awareness for our 'rush hour' events and are placed in strategic positions around the church. We have also had many services and events frequented by passers-by who simply stopped, read the poster on the A-frame board outside the church and popped in to enjoy the event.

Our Twitter account has over 2,543 followers, achieves around 20,000 tweet views per month and 3000 unique visits to our Twitter profile.

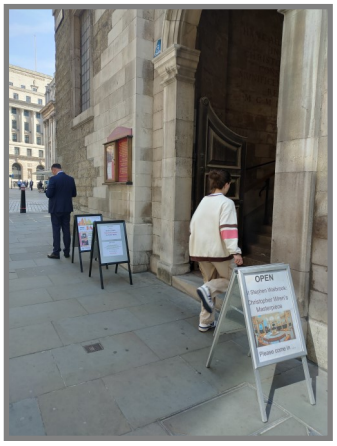
Followers of our Facebook profile have increased 25% to 362. 70% of followers are based in the UK, 25% in London. Video posts (of services and clips of services) generally record double the reach of image based posts (an average of 100 per video post to 50 per picture). The total 'reach' of the material posted on the facebook Page over the past twelve months is 33588. The total number of visitors to the page over the past twelve months is 3098.

Our YouTube Channel has 100 subscribers. Videos of the Eucharist and Choral Classics ware watched by between 50 and 100 people each week (in addition to views on Facebook).

Our Email Newsletters have over 450 subscribers and bulletins are sent out at least weekly with links to photographs, video and audio recordings and details of forthcoming services and events.

We have launched a presence on Linked In to promote relevant events and services to the local business community and we have begun to post more regularly on Instagram. Please follow St Stephen Walbrook online and share the content we post. Help to spread the Good News by being a digital disciple!

Phillip Dawson



Website	https://ststephenwalbrook.net/
Facebook	https://www.facebook.com/ststephenec4n/
Twitter	https://twitter.com/StStephenEC4N
Instagram	https://www.instagram.com/ststephenwalbrook/
YouTube	https://www.youtube.com/c/StStephenWalbrook
Newsletters	https://ststephenwalbrook.net/newsletter-signup/

Buildings and Fabric

Having successfully re-lamped the Church with environmentally and cost friendly LEDs in 2019, and successfully replaced the Church's 35 year old heating infrastructure with less environmentally unfriendly and less prohibitively expensive gas boilers in 2020, 2021 was a year to look both heavenward and westward.

Heavenward because what appeared to be a worsening case of water ingress on the eastern most clerestory walls in the Spring, was proved to be the same in June when the verger had to artfully place buckets on the church floor following a particularly heavy rainstorm. A hastily arranged inspection of the roof by the Bristol based firm 'WallWalkers' identified a series of botched and wholly inappropriate patch repairs to the roof lead made in fibreglass. The fibreglass being rigid had not expanded and contracted with the lead and had come adrift, exposing the splits and fissures in the lead underneath to the elements. After their initial inspection, WallWalkers returned in August to remove all the fibreglass, reshape the lead and repair the damage with three costs of grey coloured 'Acrypol+', a flexible mastic that is guaranteed to last for at least 20 years. In addition they abseiled down the north and south flanks of the church and replaced three broken panes in the bulls eye windows, and to top it all they remedied the long term leak in the vestry hall ceiling, by identifying the culprit, a faulty vent cover, and removing the same. For all this they charged the modest sum of £6,170 excluding VAT. To WallWalkers considerable thanks are due, not least for their willingness to give precedence to Vanburgh's final resting place over Vanburgh's finest creation.

And we looked Westward again because four years after Bloomberg completed its magnificent Foster designed European Headquarter building on the west side of Walbrook, in 2021 we embarked upon the second phase of the remediation process that will allow both St Stephen Walbrook and Bloomberg to finally and properly assess and evaluate the damage to the church's fabric that was sustained during the extensive construction process of the Bloomberg Building. It is very much hoped that this second phase will have been completed by mid-summer 2022, by which time the surveyors and structural engineers' reports will have been submitted, assessed and indeed acted upon. Bloomberg have been exemplary in their treatment of their ancient neighbour and I am enormously grateful to Peter Smith, head of Bloomberg global property, for

expediting this complicated process. St Stephen Walbrook is a remarkable building, but it is now blessed with two remarkable freeholders to both its east in Rothschild & Co, and now to its west in Bloomberg LP.

I would like to pay particular tribute to Oliver Caroe, the church architect, who despite an increasing list of major ecclesiastical responsibilities, which now include York Minster, as well as Ripon and St Paul's Cathedral, continued to give St Stephen Walbrook the inestimable care and sensitive attention that it deserves, and at a very economic rate. Oliver was ably and calmly abetted by Touseer Ahmad from his practice, whose measured interventions were of immense help during the year.
The fabric fund, the 2021 expenditure of which, with the Archdeacon of London's kind approval, was met by the Benjamin West Fund, will continue to secure and appropriately augment the church and its fabric.

John Seagrim, Fabric Warden

Giving to the Church

INCOME FROM DONATIONS

Following the trend of the past few years more and more people no longer carry cash on their person. In response to this trend we are providing a number of ways people can make a much needed donation. Of course, we still provide a means for people to donate the old-fashioned ways i.e. cash, however an ever increasing part of donations come in electronically.

During calendar year 2021 the breakdown of non-cash donations was as follows:

Contactless donation devices in the church: A total of £5,378 was received, a result of 1049 transactions (average of £5.13 each)

Online donations via our website: A total of £16,775 was received, a result of 426 transactions (average of £39.37 each). This is a combination of one-off donations as well as monthly pledges.

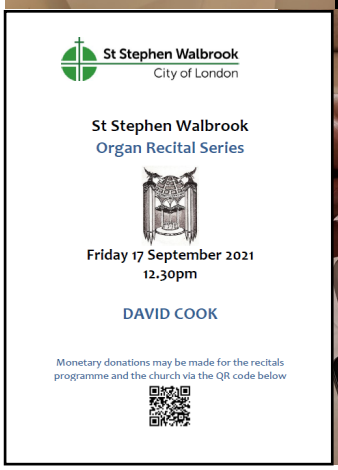
Monthly standing orders: A total of 23 donors provided £9,996 in income from monthly standing orders (an average of £36.21 per month each)

GiftAid: We were able to reclaim from HMR&C a total of £9,088 in GiftAid, collected from online donations as well as from our GiftAid envelope scheme.

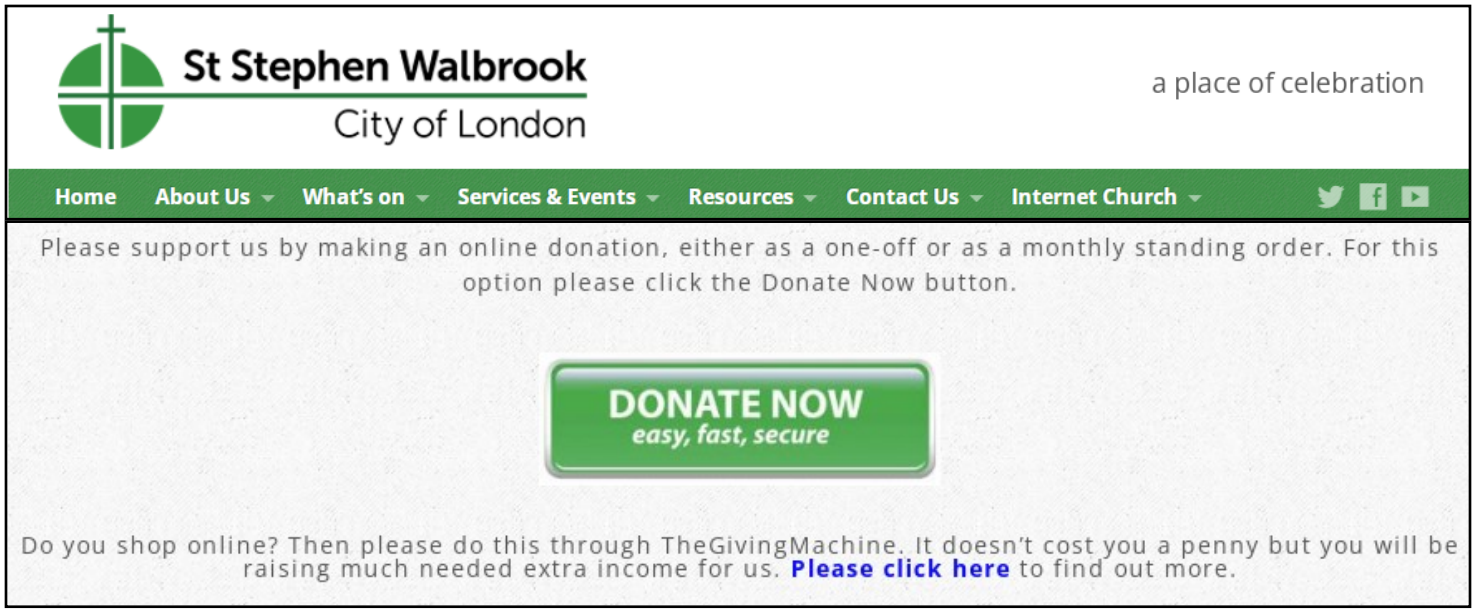
Left: The GoodBox - A tower placed at the church entrance.

Below: A hand held, mobile contactless machine.

Bottom left: QR code on event leaflets -scanned by mobile phone to make donations.



Paul de Ridder



The Parochial Church Council (PCC) of St Stephen Walbrook

St Stephen Walbrook Annual Report and Accounts 2020

Parish

Saint Stephen Walbrook

39 Walbrook

London EC4N 8BN

Telephone: 020 7262 9000

www.ststephenwalbrook.net

St Stephen Walbrook (People)

Parish Priest

The Revd Stephen Baxter

Staff Members

Lee Fitzgerald, Verger

Elizabeth Maragh, Finance and General Administrator

PCC Members

Alex Ng

Bryan Lovell (Church Warden)

David Atterbury Thomas (Church Warden, Treasurer)

Emma Whitlam (Church Warden)

John Seagrim (Church Warden)

John Garbutt (Church Warden, Lay Chairman)

Revd Stephen Baxter

Revd Roger Hoath

Jonathan Shiels (Church Warden)

Michael Walton

James Thomson (Church Warden)

Margaret Brown (Church Warden)

Meg Post

Paul de Ridder

Peter Livock

Phillip Dawson

Elizabeth Maragh (PCC Secretary)

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, Kent ME19 4JQ

Barclays Bank PLC, Leicester, LE87 2BB

Charity Number: 1130738

The Parochial Church Council ('PCC') presents the Annual Report and Accounts for the year ended 31st December 2021.

Responsibilities of the PCC:

The PCC is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish as at the end of the financial year and of its income and expenditure for that period. In preparing those accounts, the PCC is required to select appropriate accounting policies, make judgements and estimates that are reasonable and prudent and state whether all accounting standards which they consider to be applicable have been followed. The PCC is also required to use a going concern basis in preparing the accounts unless this is inappropriate.

The PCC has the responsibility for ensuring that there are proper accounting records kept, and for taking such steps as are reasonably open to safeguard the assets of the Parish and to prevent and detect fraud and other irregularities.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishop's guidance on safeguarding children and vulnerable adults.

Principal activity and review:

The PCC has the responsibility of cooperating with the Priest in Charge, in promoting in the ecclesiastical parish of St Stephen Walbrook the whole mission of the Church, pastoral, evangelistic, social and ecumenical. During 2020 the PCC believes it has met these objectives and will be maintained in the future. The Church is registered with the Charity Commission. In planning the activities for the year the PCC have kept in mind the Charity Commissioner's guidance on public benefit.

Major Risks:

The PCC believes that it has identified and reviewed all major risks that might affect the mission and have sufficient systems and procedures in place to mitigate those risks. In particular the PCC believes that the level of reserves held are sufficient and reasonable to maintain the mission.

Financial Result:

The PCC reports a surplus of £26,122 (2020 deficit £596) on Unrestricted Funds and a surplus of £30,773 (2020 deficit £3,988) on Restricted Funds. In total our surplus for 2021 was £56,895 (2020 deficit £4,584). At the year end our total funds were £83,653 (2020 £26,758).

Council:

The members of the PCC during the year were as shown on the previous page.

All members of the PCC are either ex officio or are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The Parish has adopted a policy of electing Wardens and PCC Members annually.

Treasurer's report

Our total income was £364,398 (2020 £165,832).

During the year grants from the Benjamin West Fund totaled £146,015 (2020 £nil) and this was the principal reason for the overall increase in income. The Benjamin West fund is administered by the Diocese and contributions received from it support vital repairs, maintenance and building work so essential in preserving the splendid Wren Church with which we are entrusted. Additionally a grant of £30,773 was received under the Listed Places of Worship Grants Scheme (VAT).

Unrestricted Income was £187,610(2020 £165,826) despite the exceptional circumstances due to the pandemic which impacted so severely on service collections, church hire and visitors. However we have benefited hugely from the generosity of our congregation and our supporters, both old and new, many online for the first time, through donations and increased levels of planned giving.

The Grocers' Company have continued their support towards clergy expenses. Many local businesses within the parish have supported the annual Church Rate scheme and we are grateful for these financial contributions at such a difficult time both for their businesses and their staff.

Many of our overhead costs have remained in place even when the church has been closed. Both our verger and our office administrator were furloughed during lockdown and the Government furlough scheme has generously supported continued employment under these circumstances. The Choral Scholars and our musicians have continued to play an enormous part in the church's activities during the lockdowns and when the church has been open for services, whether on-line or live.

The Diocese received our full Common Fund contribution in 2021. The previous year's contribution had been reduced by a half in the second part of 2020. The Diocese's support has continued to be very reassuring during these very difficult and unpredictable times.

The lockdown in the early part of 2021 saw the church closed again. However while our financial outlook remains challenging we have confidence that we can respond positively to the future. Our mission plan includes a number of

exciting developments and these are being progressed in conjunction with important anniversaries for St Stephen Walbrook in both 2022 and 2023.

Special thanks are due to Stephen Baxter, our Priest in Charge, Elizabeth Maragh our office administrator, Lee Fitzgerald, our Verger, John Seagrim, our Fabric Warden, who additionally manages the fabric fund, Phillip Dawson who manages online and print Communications and Paul de Ridder who keeps track of our online giving and the planned giving scheme and also handles the Gift Aid claims.

David Atterbury Thomas
Treasurer and Church Warden

Notes to the Accounts for the year ended 31 December 2021

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been pre-pared under FRS102(2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

2. Funds

Unrestricted Funds - These represent the remaining income funds of the PCC that are available for the spending on the general purposes of the PCC.
Restricted Funds - These are income funds that must be spent on restricted purposes. In this case the fund is the Fabric Fund used for the purposes of the upkeep, maintenance and repairs of the Church building.

3. Reserves

It is the PCC's policy to maintain a balance of free reserves (net current assets) which equates to at least three months unrestricted payments. This is currently equivalent to approximately £40,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of free reserves at the 2021 year end was £52,617 which is higher than this target.

4. Staff Costs

	2021	2020
Wages and salaries (included in People Costs)	£68,498	£95,387
Average number of employees	3	3

5. Related Parties

No payments or expenses were paid to any PCC member, persons connected to them or related parties.

6. Independent examiner's remuneration

The independent examiner's remuneration was £2,160 (2020 £2,160).

ST STEPHEN WALBROOK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR 2021

	2021			2020		
	Unrestricted funds(£)	Restricted funds (£)	Total funds (£)	Unrestricted funds(£)	Restricted funds (£)	Total funds (£)
Income						
Giving,donations and related income	51,841	-	51,841	75,353	-	75,353
Collections	13,406	-	13,406	9,608	-	9,608
Church Rate	6,932	-	6,932	5,973	-	5,973
Receipts from Church Activities	28,135	-	28,135	5,013	-	5,013
Church Hire	34,115	-	34,115	21,945	-	21,945
One off Grants	49,077	-	49,077	47,820	-	47,820
Reimbursement from Benjamin West Fund	-	146,015	146,015	-	-	-
Other Income	4,103	30,773	34,876	114	6	120
Total Income	**187,610**	**176,788**	**364,398**	**165,828**	**6**	**165,832**
Special Costs						
Diocesan Common Fund	29,500	-	29,500	22,500	-	22,500
Repairs, Maintenance and Expenses specially funded	-	146,015	146,015	-	3,994	3,994
Other Special Costs	19,040	-	19,040	6,849	-	6,849
Total Special Costs	**48,540**	**146,015**	**194,555**	**29,349**	**3,994**	**33,343**
Income after Special Costs	**139,070**	**30,773**	**169,843**	**136,477**	**(3,988)**	**132,489**
Expenditure						
People Costs	68,498	-	68,498	95,387	-	95,387
Music Costs	24,317	-	24,317	22,182	-	22,182
Church Running Costs	1,828	-	1,828	1,595	-	1,595
Church Building Costs	7,014	-	7,014	8,754	-	8,754
London Internet Church, IT and Comms	4,098	-	4,098	4,562	-	4,562
Events and Functions	2,390	-	2,390	800	-	800
Professional Fees and Costs	4,801	-	4,801	3,793	-	3,793
Total Regular Costs	**112,848**	**-**	**112,848**	**137,073**	**-**	**137,073**
Net Movement in Funds	**26,122**	**30,773**	**56,895**	**(596)**	**(3,988)**	**(4,584)**

BALANCE SHEET
As at 31 December 2021

	Unrestricted funds (£)		Restricted funds (£)		Total funds (£)	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020	31/12/2021	31/12/2020
Assets						
Bank and Investment						
CAF - Current Account	70,235	42,456	30,773	-	101,008	42,455
Barclays - Current Account	-	-	263	263	263	263
CCLA (CBF) - Deposit Account	1,000	1,000	-	-	1,000	1,000
Charities Official Investment Fund	242	206	-	-	242	206
Total Bank	**71,477**	**38,263**	**31,038**	**263**	**102,513**	**43,824**
Current Assets						
Accounts Receivable	1,745	1,766	-	-	1,745	1,766
Accrued Income	14,533	1,076	-	-	14,533	1,076
Petty Cash	85	149	-	-	85	149
Prepayments	-	-	-	-	-	-
Total Current Assets	**16,383**	**2,991**	**-**	**-**	**16,383**	**2,991**
					-	-
Total Assets	**87,840**	**41,254**	**31,038**	**263**	**118,876**	**46,816**
Liabilities						
Current Liabilities						
Income in advance	15,816	-	-	-	15,816	-
Accruals	19,407	20,157	-	-	19,407	20,157
Total Current Liabilities	**35,223**	**20,157**	**-**	**-**	**35,223**	**20,157**
Total Liabilities	**35,223**	**20,157**	**-**	**-**	**35,223**	**20,157**
Net Assets	**52,617**	**21,097**	**31,038**	**263**	**83,653**	**26,758**
Funds						
Net Movement in Funds	26,122	(596)	30,773	(3,988)	56,895	(4,584)
Funds , brought forward	26,495	27,091	263	4,251	26,758	31,342
Total Funds	**52,617**	**26,496**	**31,038**	**263**	**83,653**	**26,758**

The Annual Accounts as approved by the PCC

David Atterbury Thomas
Treasurer

Reverend Stephen Baxter
Priest in Charge

Independent Examiner's Report to the Members of the Parochial Church Council of St Stephen Walbrook

This report on the accounts of the PCC for the year ended 31 December 2021, which is set out on pages 19-22 is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 2006 ('the Regulations') and Section 144 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and examiner

As described on page 19 the PCC is responsible for the preparation of the accounts. The PCC considers that the audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to issue this report on those accounts in accordance with the Regulations.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission under 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures under-taken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

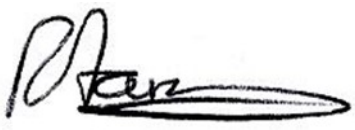
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signature:

Rowland Aarons

Brooks Green

342 Regents Park Road

London N3 2LJ

25th April 2022

St Stephen Walbrook

Annual Report and Accounts 2021

Parish of Saint Stephen Walbrook

39 Walbrook

London EC4N 8BN

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST STEPHEN WALBROOK

England & Wales - Charity number 1130738

Accounts

St Stephen Walbrook
City of London

ANNUAL REPORT 2021

Let the door of our heart be open to receive, O Christ;
the soul of our being unlocked, to welcome you;
and the gate of our life flung wide, for your entering in.

2021 Report of the Parish Priest **-** Revd Stephen Baxter

"Except the Lord build the house, they labour in vain that build it"

It was a joyous relief that during 2021 we were able to resume and also expand on the varied pattens of community life at St Stephen Walbrook that were drastically interrupted by the uncertain periods of lockdown. It has been especially rewarding to return to the rhythms of regular choral worship and weekly musical recitals

I am deeply grateful to the community of the church for all the diverse forms of support and encouragement through this extraordinary phase. Heartfelt thanks are very much due to all who have attended events, made crucial financial donations and volunteered support to the running and management of the church and its activities.

Inspired by reflections and lessons learned during the challenging phases of a deserted City and heavily restricted activities at the church, we are determined to enhance the contribution of our church with its unique qualities as a place and source of sanctuary, inspiration and celebration at the heart of the City.

The City is gradually re-emerging and enters a new stage in its evolution. More flexible working arrangements are permanently established for many companies and Mondays and Fridays will never be as busy as previously. Also, many firms and their employees are placing greater emphasis on mental well-being. There is a noticeable increase in interest in the cultural life of the City and in its heritage, with many more UK-based visitors observed in the City, encouraged by the development of several new hotels, bars and restaurants in the church's vicinity.

Three important anniversaries fall within the next two years: 350 years since the start of the building of the current church in December 2022; 300 years since the death of Sir Christopher Wren in March 2023; and 70 years since the foundation of The Samaritans in November 2023.

The next two years represent a wonderful opportunity to celebrate the church, to develop awareness of it and to develop the array of services it provides to an expanding community.

Regular worship in church

The central service of worship remains the Choral Eucharist at 12.45pm on Thursdays followed by refreshments. For several weeks in the early part of 2021, congregations were not admitted and so services and music were recorded and released as videos. It has been encouraging that attendees at services have broadly returned to pre-pandemic levels with a number of new regular members of the congregation.

Our worship continues to benefit from the magnificent talents of the Choral Scholars, Conducting Fellow and Organ Scholar and also St Stephen Voices who sing when the Scholars are on holiday. The widely appreciated contributions of our musicians are a tribute to our wonderful, and creative Director of Music, Dr Andrew Earis.

Choral Classics featuring music and readings based on a seasonal theme have been performed throughout the year during term time by the Choral Scholars, recently at 12.15pm before the Thursday service so that the Scholars only travel in on Thursdays. Choral Classics will move to 12.30pm on Wednesdays from September 2022.

In addition, we have restarted monthly Choral Evensongs with the Choral Scholars at 6.15pm which we hope to increase in frequency in 2023.

Regular online Worship

Having developed the community connecting with the church during the Pandemic through provision of online services, we are committed to continuing this aspect of the church's activities. Choral Eucharist and Choral Classics are recorded as a video and made available each week on the church's website and YouTube channel.

We continue to hold Morning Prayer following the Book of Common Prayer by conference call on Wednesday mornings, attracting a faithful band of followers from different parts of the UK. In addition, Compline and the opportunity for conversation has been available every Thursday evening by Zoom.

Our online activities follow the example of the pioneering work of the London Internet Church created at the church in 2007 by Archdeacon Peter Delaney and Bishop Richard Chartres. Through the work of the London Internet Church Morning and Evening Prayer are available every day.

Special Services

It is always a great privilege to hold special celebratory and commemorative services at the church.

During 2021, we held an array of baptisms, weddings, wedding blessings, funerals and memorial services as well as services for livery companies. We were delighted that we were able to hold the Thanksgiving Service and Reception for the Lord Mayor, Alderman William Russell, in November to celebrate his remarkable service to the City over two years during which the majority of his engagements were carried out remotely. Our Christmas celebrations were partially curtailed by a spike in the infection rate, however the carol services held for a number of charities and schools were a great joy after the bleak Christmas of 2020.

Concerts and recitals

The Walbrook Music Trust recitals featuring many incredibly gifted students from the Guildhall School of Music and Drama and the Friday Organ Recitals performed by a distinguished array of international recitalists have happily become re-established. We have started a monthly Thursday early evening Rush-Hour Jazz which is growing in momentum with very encouraging numbers of people who are new to the church popping in to hear brilliantly performed jazz underneath Wren's dome. We have also hosted a number of other musical and dramatic events which we intend to develop, particularly aimed at early evening audiences.

The Future

As I referred to above, we are determined to take advantage of the opportunities provided by the increased interest in cultural activities of the City and the trio of impending anniversaries. We are recruiting professional assistance in the wider promotion of the church's activities and as a venue for varied events that accord with the ethos and mission of the church. We are also installing a new audio-visual system to enable streaming and improved recording of services and events to project more widely the work of the church.

Through these activities and the inspiring support for the church from so many I very much look forward to the church's diverse contribution to the mission of Jesus Christ in this great City and beyond in the year ahead.

Revd Stephen Baxter,
Parish Priest

C O N T E N T S

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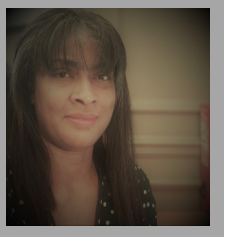
Lee Fitzgerald

Verger



Elizabeth Maragh

Administrator

Phillip Dawson

Ordinand

Ministry - Outreach

Start Stop

Start your day by stopping to reflect

Start:Stop continued to run online throughout 2021. Due to the Covid Lockdowns and many staff in the city working from home, it became apparent this particular ministry could not continue until workers had returned to the City. Rev. Stephen Baxter, Phillip Dawson and Meg Post continued to produce the morning reflections for online broadcast on the website and via Facebook.

Thursday Evenings: Chat & Compline

Held at 6.30pm on Thursdays evenings and hosted by Meg Post (Pictured), Chat and Compline (by Zoom video conference) allows people from anywhere in the world to chat briefly, get to know each other a little and offer encouragement and support. It is followed by the brief service of Compline (Night Prayer) .

Meg Post

Wednesday Morning Prayer

Morning Prayer by telephone, held weekly on Wednesdays, has continued to thrive throughout the Covid pandemic until now with a loyal following, plus people popping in and out as their working circumstances allow.

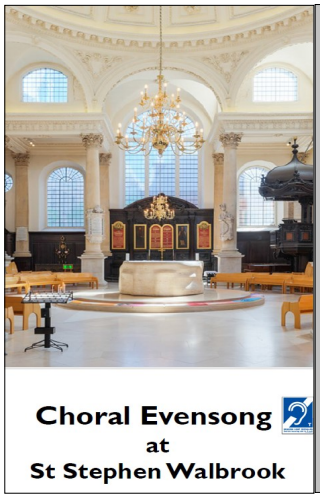
We have consistently received positive comments about the sense of calm Morning Prayer brings to the start of the day.

Thursday – Time and Space Discussion Group

During Lent "Time & Space" sessions focused on the gospel of John. Running throughout the Lenten period, the sessions were run by Revd Stephen Baxter via video-conference using Zoom. The sessions attracted not only regular members of the congregation at St Stephen Walbrook but also those who engage with us through the London Internet Church, with regular attendees dialling in from Dubai, France, Spain and Australia. Once the study group had concluded, the meetings continued, offering a space for conversation and chat.

Ministry - Services

Our regular Weekly Service has remained our Choral Eucharist, which takes place every Thursday from 12.45pm for 45 minutes. Along with our faithful congregation who attend each week, this also allows workers in the City to pop over to the church for the Service, during their lunch break. Thankfully, during 2021 we were able to resume services in-person. As city workers began to return to their offices and home tourists rising we have seen an encouraging rise in numbers of people attending. On average around 40 people attend the weekly Choral Eucharist service.



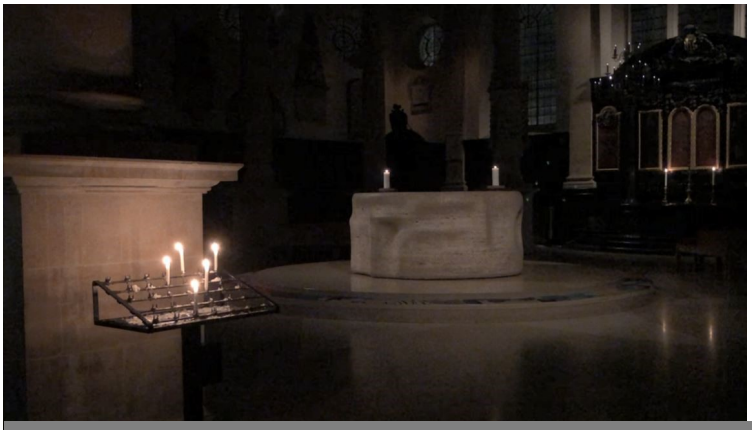
Every third Wednesday at 6pm we hold a monthly Choral Evensong during term-time sung by the Choral Scholars, usually on the third Wednesday of the month. The contemplative and musical qualities of Choral Evensong are once again being recognised across the Church of England and we hope to develop this service further with increased frequency and by including the Walbrook Community Choir within some services.

Choral Classics moved from its usual Monday slot to Thursdays at 12.15 for twenty minutes before the service of Eucharist begins. It has gained a steady following, some of whom stay for the recital only whilst others remain in the church for the Choral Eucharist service which begins at 12.45pm (See above). Throughout the year, the Choral Scholars have produced numerous outstanding music recordings across events and services —all of which can be found on the St Stephen Walbrook website—and often receive standing ovations for their superlative singing.

Ministry - Services

We are privileged to hold an array of special services throughout the year at St Stephen Walbrook.

Celebrating Candlemas



Lenten Period and Easter Vigil

Weddings - Baptisms - Memorials

Ministry - Services

Christmas at St Stephen Walbrook was very interesting this year. The month of December was virtually booked out as companies, schools and charities looked forward to their respective Christmas carol and fundraising services. However, due to the pandemic and growing concerns over whether or not to restrict public gatherings. Many people cancelled their bookings—in some cases on the morning of the actual event.

However, some bravely soldiered on and held their events with slightly more social distancing but with all other aspects catered for. There were wonderful services held by the Success Charity (Great Ormond St), Haileybury School, The Harrow Association (For Harrow School), The Friends of the Samaritans and the Michael Varah Memorial Fund, to name a few. At St Stephen Walbrook the Christmas Eucharist and the Christmas Carol Service went ahead and both were very well attended - with social distancing and mask wearing in force. The church had been earlier decorated once again by the Worshipful Company of Gardeners to their high standard. Those who attended Christmas events clearly appreciated all the more the uplifting combination of music, readings, lights and decoration underneath the dome.

success charity

Brighter Futures For Childhood Brain Tumour Survivors

A relatively new charity, supported those who have undergone brain operations at Great Ormond St Hospital. They were delighted to raise around £5,000 and those who attended very much enjoyed the music provided by the Norwich Cathedral Choir, directed by Ashley Grote.

HARROW SCHOOL

On Monday 10 December, around 200 Old Harrovians (OHs) gathered in St Stephen Walbrook Church in the City of London for an evening of Christmas carols and readings, organised by our alumni association, the Harrow Association. Among readings by OHs and staff from the School and Harrow Association, the programme included *Ding Dong Merrily on High*, the much-loved carol written by OH George Ratcliffe Woodward. We have been blessed to have the Harrow Association hold their services over past years and each time it is a wonderful, uplifting event.

The friends of Central London Samaritans went ahead with their Christmas fundraising event. The music was directed by Dr Martin Neary, former Organist and Master of Choristers at Westminster Abbey who brought his own superb choir singing both familiar and less well known seasonal music.

The Friends of Central London Samaritans

Community

The Salvation Church was developed from a youth group in a long-established ministry that reaches out to the Chinese community predominantly in London. Since moving to St Stephen Walbrook, we have become an independent congregation, remaining in fellowship with our sister churches and the wider Elim Pentecostal family. During the pandemic lockdown, we kept in contact with each other by hosting various activities via video-conference, Zoom, including group meetings, fellowship evenings, quiz & games nights, bible study and prayer meetings. As Covid restrictions were lifted in 2021, we he have met in-person sporadically but continued to stay in contact via video-conference and online. We hope to be back to normal in 2022.

St Stephen Walbrook Community Choir

Government restrictions related to singing in public continued in 2021, so as an unprofessional choir, the St Stephen Community choir was unable to meet. However, it is hoped that sessions each Wednesday, from 1pm to 1.45pm, will continue in the New Year 2022. The choir has proved immensely popular with current City workers and some retired from the City. Many of those who participate extol the beneficial effects it has on their well-being and mental health.

St Stephen Walbrook Church Membership and the Electoral Roll

Last year, 2021 the church membership stood at 73 members registered on the electoral roll.

Friends of St Stephen Walbrook

At present we have a database of around 600 friends, comprising individuals and companies, of the church whom we keep in contact with throughout the year for services, events and special announcements. Many have been supporters of the church for a number of years and some more recently, following weddings or baptisms.

Community: Civic & Livery

St Stephen Walbrook has continued to play its important part in the City of London, even though many of the customary activities have been curtailed over the past year due to the pandemic. The City has remained quieter and overall there have been fewer Civic and Livery functions, with some members preferring to stay outside London or meet online. This unfortunately affected some of the planned Carol Services before Christmas for a number of Worshipful Companies and the staff and families of Columbia Threadneedle but we hope that they may be able to return in future years. However, we were delighted to welcome those who were able to go ahead with their services and celebrate the festive season with them in a beautifully decorated church. As always, our sincere thanks go to members of the Worshipful Company of Gardeners Company for their help and work with this.

It was a great privilege to again welcome the Lord Mayor and Lady Mayoress, along with the Sheriffs and Consorts, to the Service of Thanksgiving for the Lord Mayor's Year in Office held in the church on 8th November. As usual, the music by the choir was both sublime and uplifting and the packed church joined in enthusiastically with the well-known hymns. The reception afterwards was also warmly received and the congregation enjoyed mingling with the many Civic dignitaries and friends - old and new. Our thanks, as always, go to everyone who helped with this notable date in the Walbrook calendar.

We greatly value our Civic links with Mansion House, Guildhall, the Livery Companies and other City associations and hope that, now some normality is returning, these continue to grow in the years ahead.

Jonathan Shiels, Church Warden

The Rt Hon The Lord Mayor reads from the bible

Revd James Power, Chaplain for the Rt Hon The Lord Mayor.

The Rt Hon The Lord Mayor processes to the lectern with the Verger

Community: Civic & Livery

The Lord Mayor spent some weeks from mid-May onwards, working his way around the City of London as part of his 'Reopening the City of London' campaign. On May 17th The Lord Mayor William Russell rode a horse-drawn dray in his full regalia from Mansion House to the Old Doctor Butler's Head pub on Mason's Avenue. During the day, the Lord Mayor stressed the need for office workers to come back and get behind the City's small businesses. "People forget that 99% of the companies in the Square Mile are SMEs. A lot of them are in hospitality, a lot of them are small Ma and Pa stores and coffee shops, and we need to support them," he said.

The Rt Hon. The Lord Mayor Toasts the City

As part of the Celebrity Guided Walks initiative, on June 10th a number of prominent visitors descended on St Stephen Walbrook, among them: Dan Cruikshank with a group of people, Neil MacGregor, former director of the British Museum, hosting the Lord Mayor, Archdeacon Luke Miller, Rev. Katherine Hedderly plus representatives from the XLP Youth Charity (See below picture).

Church Wardens and representatives of St Stephen Walbrook presented the Honorary Church Warden stave to the new Rt. Hon The Lord Mayor, William Russell. To ensure continuity of leadership during the current COVID-19 pandemic, he remained in office for a second term until November 2021 and as such continued as Honorary Church Warden at St Stephen Walbrook.

Community: Civic & Livery

High Sheriff of Greater London, Ald. John Garbutt with Rt Hon Lady Justice Kate Thirwall

Adhering to current Government Covid social distancing rules, a special video recording of The High Sheriff's Legal Service took place in March, organised by Alderman John Garbutt, Church Warden at Stephen Walbrook. Alderman John Garbutt, High Sheriff of Greater London was the first City Alderman for 125 years to be appointed High Sheriff of Greater London.

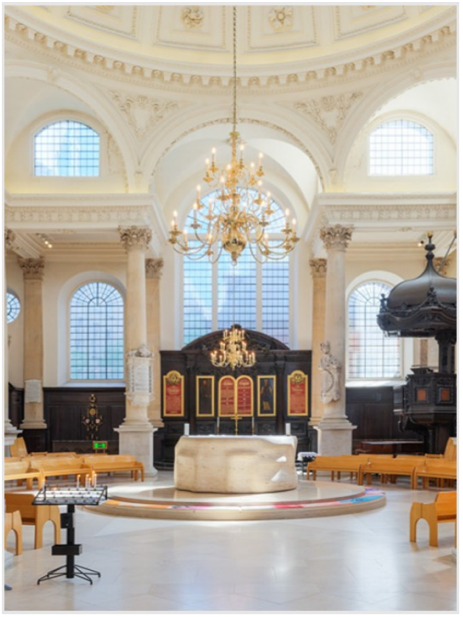
Contributors to the service included Lord Robert Reed, President of the Supreme Court of the UK, and Dame Sarah Mullally, Bishop of London, who gave addresses; Lady Justice Kate Thirlwell, Senior Presiding Judge of England and Wales, Sir Kenneth Olisa, Lord Lieutenant of Greater London and Dame Cressida Dick, Commissioner of the Metropolitan Police Service, who performed readings; and Alderman Professor Michael Mainelli, a Sheriff of the City of London, and His Honour Judge Mark Lucraft, Recorder of London, who led the prayers.

Music was provided by the Choral Scholars, directed by Gabriella Noble and the organist was Ben Giddens Many thanks to Andrew Earis for directing, filming and recording, to Ben Tomlin for editing the video and to Jonathan and Lee for providing support over the weekend

Ald. John Garbutt, High Sheriff of Greater London with the Bishop of London, Dame Sarah Mullally

Alderman John Garbutt, High Sheriff of Greater London is the first City Alderman for 125 years to be appointed High Sheriff of Greater London.

Open House



As last year, we were delighted to again be able to open the church during Open House Weekend in September. A regular flow of people attended throughout the weekend—despite the lack of activity in the City as a whole, due to the pandemic. Open House volunteers were on hand to help with hosting, while Lee Fitzgerald, Verger provided throughout the weekend.

Music & Events

The Walbrook Music Trust Tuesday Chamber Concerts

John Seagrim Chairman & Co-founder of the Walbrook Music Trust.

After a 14 month hiatus due to the perils of the pandemic The Walbrook Music Trust, the independent charity responsible for the Church's regular Tuesday lunchtime recital series, staged the first of its free lunchtime concerts on 18th May 2021, the day after indoor performances (albeit with social distancing maintained) was first allowed by the Government! Thereafter, barring the month of August, we continued to stage concerts on almost every Tuesday up until and including the 21st of December 2021. I say 'almost' because two of our performances had to be cancelled at very short notice due to the performers testing positive for Covid. But it could have been so much worse had it not been for a number of remarkable musicians who were prepared to step in at very short (and in one instance just 15 hours') notice! Of the 25 performances staged during 2021, seven actually involved heroic last minute replacements who covered for those artists unexpectedly struck down with Covid.

Ami Louise Johnsson – Viola & Daniel Xia - Piano

Sian Phillips – Violin- Thomas Ang – Piano

Over the seven months our steadily growing audience, which by the end of the year was regularly reaching forty in number, were treated to some staggering performances by many extraordinary young musicians, the majority of whom were graduates from the Guildhall School of Music. The musicians all brilliantly performed for no fee and all the costs of staging the concerts were met by the charity and its trustees – the upshot being that again all of the retiring collections, which from those 25 concerts in 2021 were close to £2,000.

Jane Gilbert—Flautist

The Impressaria of this resurgently successful weekly event is Molly Adams, herself an exceptional mezzo soprano, who organised all the concert bookings (and all the last minute juggling) and the preparation of all the concert posters & programmes. Elizabeth Maragh expertly printed the

Music & Events

St Stephen Walbrook Organ Recitals

Our Friday Organ recital series has been providing fifty recitals per year for over fifty years. The pandemic of 2020 saw the recitals stop for the first time since World War II. We were delighted to resume service in 2021 as soon as we were able. After a slow start we have seen audiences increase as people have become more confident about venturing into the City. We are grateful for all the organists who participate in this series and appreciate their immense professionalism and unwavering support. Many would command much higher fees if they were performing elsewhere but they choose to come here for the love of our church, for music and their art. We salute you all!

Phoebe TK Chow

'The Players'

Michael Cayton; Philip Berg; David Cook; John Webber; Joshua Xerri; Peter Yarde Martin; Matthew Burgess; Peter Stokes; Michal Szostak; Michael Stephens-Jones; Stephen King; Douglas Tang; Tim Easter; Jonathan Dods; Phoebe Tak Man Chow; William Saunders; Marion Bettsworth; Matthew Blaiden; Anthony Gritten; Mark Brafield; Christian Gautschi and Peter St John Stokes.

Cont'd from p.12

latter and, when I was unavailable, became concert Compere – elegantly introducing the performers and with equal elegance soliciting contributions for the retiring collection from the departing audince. The concerts were externally promoted on social media by Matthew Butt, himself a composer and pianist, and by Trevor Rowe our masterful web master. Edward Adams in his the role as musical director has been as ever, our all-round guiding light. All of the trustees labour tirelessly for no fee but for their passion for music and their love of St Stephen Walbrook, and I owe them all inestimable thanks.

John Seagrim, Chairman & Co-founder of the Walbrook Music Trust.

Ivan Hororun—Piano

Music & Events

EVENT

Return to the City/Welcome Back Walbrook

Our “Return to the City” mini-series in September/ October 2021 marked the gradual ‘return to work’ which still seems to be ongoing! We used the opportunity of increased footfall in the City to remind visitors of the services, support and events offered at St Stephen Walbrook. Hundreds of “Welcome Back Walbrook” fliers were handed out.

Rush Hour Jazz

Rianna Walcott

In October we launched Rush Hour Jazz, which has become a monthly event, usually held on the first Thursday of every month. The aim is to bring high quality jazz music to the City. The doors of the church are thrown open and commuters and visitors to the City can drop in on their way home and stay as long as they wish. The events are free to attend and we hope visitors will make donations to cover artists booking fees. The riveting Rianna Walcott and her band have performed most so far with Isobel Gathercole and her trio also playing sets on a couple of evenings.

We hope to expand the range of artists participating as the programme develops. Rush Hour Jazz has been well attended bringing many people into the church for the first time. It would be wonderful to expand the programme, offering more unusual but high quality events to our Rush Hour community in future.

Isobel Gathercole

Drama and Performance

In November we were delighted to welcome Troubadour Stageworks to St Stephen Walbrook to perform "In The Stones" a new production weaving together local history and folklore that brings to life some of the stories of the churches in which the play is performed.

A vibrant and energetic production and we hope to welcome back the company in 2022 as part of a tour of Shakespeare plays.

David Oyelowo, Gugu Mbatha-Raw and Jessica Plummer star in THE GIRL BEFORE, BBC1, CHRISTMAS 2021

BBC1 producers of THE GIRL BEFORE, The producers of the drama series, The Girl Before, based on the novel by JP Delaney, approached us to film key scenes in the church, which feature in the novel. This occurred on a Saturday in May and involved removal of all moveable fittings, including pews and lectern, from the church to create a minimalistic impression. The series was broadcast just before Christmas on BBC 1 portraying the church very favourably and providing a critical flow of income. We hope to attract further such initiatives in the future to generate revenue and to promote the church.

Anniversaries in 2022 and 2023

December 2022 marks the 350th anniversary of the laying of the foundation stone of our present building. 2023 marks the tercentenary of the death of Christopher Wren and the 70th anniversary of the founding of the Samaritans. We are working to put together a programme of diverse and diverting events and activities to celebrate these important anniversaries. Please do get in touch if you would like to be involved!

Communications: Print, Online and Social Media

Following the end of the lockdown and the re-introduction of in-person services, we undertook a refresh of our website focussing on the pages advertising our services and events. This included using bullet-points to highlight unique aspects of each service, adding to each page an interior photograph of the church and embedding a video of the latest video recording of each service (to avoid the need to click through to different pages).

In 2022 a review will be undertaken of our website and other online presence, considering not only the provision of information for worship but also how the website serves different (and growing) audiences such as tourists, those who may be interested in using the church as a venue for events).

Leaflets, Posters and Noticeboards

Leaflets, posters and our noticeboards still remain an important communication channel. Leafletting has been particular important to raise awareness for our 'rush hour' events and are placed in strategic positions around the church. We have also had many services and events frequented by passers-by who simply stopped, read the poster on the A-frame board outside the church and popped in to enjoy the event.

Our Twitter account has over 2,543 followers, achieves around 20,000 tweet views per month and 3000 unique visits to our Twitter profile.

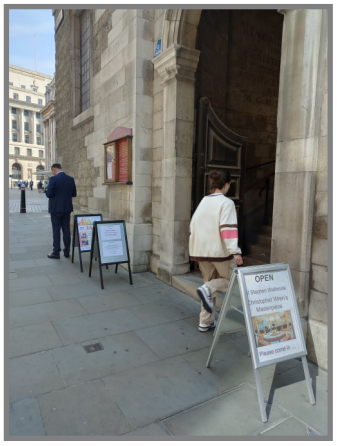
Followers of our Facebook profile have increased 25% to 362. 70% of followers are based in the UK, 25% in London. Video posts (of services and clips of services) generally record double the reach of image based posts (an average of 100 per video post to 50 per picture). The total 'reach' of the material posted on the facebook Page over the past twelve months is 33588. The total number of visitors to the page over the past twelve months is 3098.

Our YouTube Channel has 100 subscribers. Videos of the Eucharist and Choral Classics ware watched by between 50 and 100 people each week (in addition to views on Facebook).

Our Email Newsletters have over 450 subscribers and bulletins are sent out at least weekly with links to photographs, video and audio recordings and details of forthcoming services and events.

We have launched a presence on Linked In to promote relevant events and services to the local business community and we have begun to post more regularly on Instagram. Please follow St Stephen Walbrook online and share the content we post. Help to spread the Good News by being a digital disciple!

Phillip Dawson



Website	https://ststephenwalbrook.net/
Facebook	https://www.facebook.com/ststephenec4n/
Twitter	https://twitter.com/StStephenEC4N
Instagram	https://www.instagram.com/ststephenwalbrook/
YouTube	https://www.youtube.com/c/StStephenWalbrook
Newsletters	https://ststephenwalbrook.net/newsletter-signup/

Buildings and Fabric

Having successfully re-lamped the Church with environmentally and cost friendly LEDs in 2019, and successfully replaced the Church's 35 year old heating infrastructure with less environmentally unfriendly and less prohibitively expensive gas boilers in 2020, 2021 was a year to look both heavenward and westward.

Heavenward because what appeared to be a worsening case of water ingress on the eastern most clerestory walls in the Spring, was proved to be the same in June when the verger had to artfully place buckets on the church floor following a particularly heavy rainstorm. A hastily arranged inspection of the roof by the Bristol based firm 'WallWalkers' identified a series of botched and wholly inappropriate patch repairs to the roof lead made in fibreglass. The fibreglass being rigid had not expanded and contracted with the lead and had come adrift, exposing the splits and fissures in the lead underneath to the elements. After their initial inspection, WallWalkers returned in August to remove all the fibreglass, reshape the lead and repair the damage with three costs of grey coloured 'Acrypol+', a flexible mastic that is guaranteed to last for at least 20 years. In addition they abseiled down the north and south flanks of the church and replaced three broken panes in the bulls eye windows, and to top it all they remedied the long term leak in the vestry hall ceiling, by identifying the culprit, a faulty vent cover, and removing the same. For all this they charged the modest sum of £6,170 excluding VAT. To WallWalkers considerable thanks are due, not least for their willingness to give precedence to Vanburgh's final resting place over Vanburgh's finest creation.

And we looked Westward again because four years after Bloomberg completed its magnificent Foster designed European Headquarter building on the west side of Walbrook, in 2021 we embarked upon the second phase of the remediation process that will allow both St Stephen Walbrook and Bloomberg to finally and properly assess and evaluate the damage to the church's fabric that was sustained during the extensive construction process of the Bloomberg Building. It is very much hoped that this second phase will have been completed by mid-summer 2022, by which time the surveyors and structural engineers' reports will have been submitted, assessed and indeed acted upon. Bloomberg have been exemplary in their treatment of their ancient neighbour and I am enormously grateful to Peter Smith, head of Bloomberg global property, for

expediting this complicated process. St Stephen Walbrook is a remarkable building, but it is now blessed with two remarkable freeholders to both its east in Rothschild & Co, and now to its west in Bloomberg LP.

I would like to pay particular tribute to Oliver Caroe, the church architect, who despite an increasing list of major ecclesiastical responsibilities, which now include York Minster, as well as Ripon and St Paul's Cathedral, continued to give St Stephen Walbrook the inestimable care and sensitive attention that it deserves, and at a very economic rate. Oliver was ably and calmly abetted by Touseer Ahmad from his practice, whose measured interventions were of immense help during the year.
The fabric fund, the 2021 expenditure of which, with the Archdeacon of London's kind approval, was met by the Benjamin West Fund, will continue to secure and appropriately augment the church and its fabric.

John Seagrim, Fabric Warden

Giving to the Church

INCOME FROM DONATIONS

Following the trend of the past few years more and more people no longer carry cash on their person. In response to this trend we are providing a number of ways people can make a much needed donation. Of course, we still provide a means for people to donate the old-fashioned ways i.e. cash, however an ever increasing part of donations come in electronically.

During calendar year 2021 the breakdown of non-cash donations was as follows:

Contactless donation devices in the church: A total of £5,378 was received, a result of 1049 transactions (average of £5.13 each)

Online donations via our website: A total of £16,775 was received, a result of 426 transactions (average of £39.37 each). This is a combination of one-off donations as well as monthly pledges.

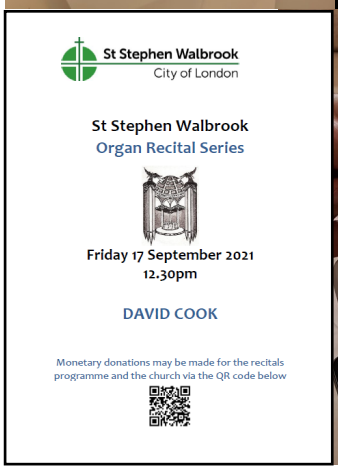
Monthly standing orders: A total of 23 donors provided £9,996 in income from monthly standing orders (an average of £36.21 per month each)

GiftAid: We were able to reclaim from HMR&C a total of £9,088 in GiftAid, collected from online donations as well as from our GiftAid envelope scheme.

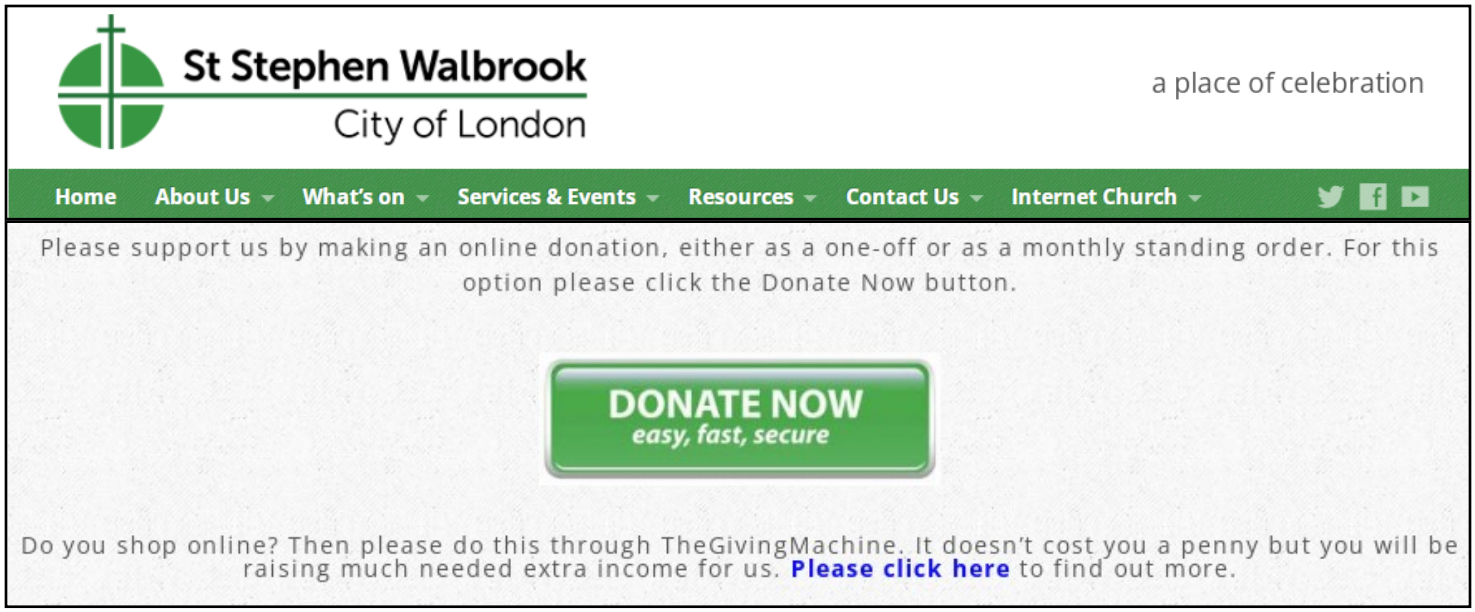
Left: The GoodBox - A tower placed at the church entrance.

Below: A hand held, mobile contactless machine.

Bottom left: QR code on event leaflets -scanned by mobile phone to make donations.



Paul de Ridder



The Parochial Church Council (PCC) of St Stephen Walbrook

St Stephen Walbrook Annual Report and Accounts 2020

Parish

Saint Stephen Walbrook

39 Walbrook

London EC4N 8BN

Telephone: 020 7262 9000

www.ststephenwalbrook.net

St Stephen Walbrook (People)

Parish Priest

The Revd Stephen Baxter

Staff Members

Lee Fitzgerald, Verger

Elizabeth Maragh, Finance and General Administrator

PCC Members

Alex Ng

Bryan Lovell (Church Warden)

David Atterbury Thomas (Church Warden, Treasurer)

Emma Whitlam (Church Warden)

John Seagrim (Church Warden)

John Garbutt (Church Warden, Lay Chairman)

Revd Stephen Baxter

Revd Roger Hoath

Jonathan Shiels (Church Warden)

Michael Walton

James Thomson (Church Warden)

Margaret Brown (Church Warden)

Meg Post

Paul de Ridder

Peter Livock

Phillip Dawson

Elizabeth Maragh (PCC Secretary)

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, Kent ME19 4JQ

Barclays Bank PLC, Leicester, LE87 2BB

Charity Number: 1130738

The Parochial Church Council ('PCC') presents the Annual Report and Accounts for the year ended 31st December 2021.

Responsibilities of the PCC:

The PCC is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish as at the end of the financial year and of its income and expenditure for that period. In preparing those accounts, the PCC is required to select appropriate accounting policies, make judgements and estimates that are reasonable and prudent and state whether all accounting standards which they consider to be applicable have been followed. The PCC is also required to use a going concern basis in preparing the accounts unless this is inappropriate.

The PCC has the responsibility for ensuring that there are proper accounting records kept, and for taking such steps as are reasonably open to safeguard the assets of the Parish and to prevent and detect fraud and other irregularities.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishop's guidance on safeguarding children and vulnerable adults.

Principal activity and review:

The PCC has the responsibility of cooperating with the Priest in Charge, in promoting in the ecclesiastical parish of St Stephen Walbrook the whole mission of the Church, pastoral, evangelistic, social and ecumenical. During 2020 the PCC believes it has met these objectives and will be maintained in the future. The Church is registered with the Charity Commission. In planning the activities for the year the PCC have kept in mind the Charity Commissioner's guidance on public benefit.

Major Risks:

The PCC believes that it has identified and reviewed all major risks that might affect the mission and have sufficient systems and procedures in place to mitigate those risks. In particular the PCC believes that the level of reserves held are sufficient and reasonable to maintain the mission.

Financial Result:

The PCC reports a surplus of £26,122 (2020 deficit £596) on Unrestricted Funds and a surplus of £30,773 (2020 deficit £3,988) on Restricted Funds. In total our surplus for 2021 was £56,895 (2020 deficit £4,584). At the year end our total funds were £83,653 (2020 £26,758).

Council:

The members of the PCC during the year were as shown on the previous page.

All members of the PCC are either ex officio or are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The Parish has adopted a policy of electing Wardens and PCC Members annually.

Treasurer's report

Our total income was £364,398 (2020 £165,832).

During the year grants from the Benjamin West Fund totaled £146,015 (2020 £nil) and this was the principal reason for the overall increase in income. The Benjamin West fund is administered by the Diocese and contributions received from it support vital repairs, maintenance and building work so essential in preserving the splendid Wren Church with which we are entrusted. Additionally a grant of £30,773 was received under the Listed Places of Worship Grants Scheme (VAT).

Unrestricted Income was £187,610(2020 £165,826) despite the exceptional circumstances due to the pandemic which impacted so severely on service collections, church hire and visitors. However we have benefited hugely from the generosity of our congregation and our supporters, both old and new, many online for the first time, through donations and increased levels of planned giving.

The Grocers' Company have continued their support towards clergy expenses. Many local businesses within the parish have supported the annual Church Rate scheme and we are grateful for these financial contributions at such a difficult time both for their businesses and their staff.

Many of our overhead costs have remained in place even when the church has been closed. Both our verger and our office administrator were furloughed during lockdown and the Government furlough scheme has generously supported continued employment under these circumstances. The Choral Scholars and our musicians have continued to play an enormous part in the church's activities during the lockdowns and when the church has been open for services, whether on-line or live.

The Diocese received our full Common Fund contribution in 2021. The previous year's contribution had been reduced by a half in the second part of 2020. The Diocese's support has continued to be very reassuring during these very difficult and unpredictable times.

The lockdown in the early part of 2021 saw the church closed again. However while our financial outlook remains challenging we have confidence that we can respond positively to the future. Our mission plan includes a number of

exciting developments and these are being progressed in conjunction with important anniversaries for St Stephen Walbrook in both 2022 and 2023.

Special thanks are due to Stephen Baxter, our Priest in Charge, Elizabeth Maragh our office administrator, Lee Fitzgerald, our Verger, John Seagrim, our Fabric Warden, who additionally manages the fabric fund, Phillip Dawson who manages online and print Communications and Paul de Ridder who keeps track of our online giving and the planned giving scheme and also handles the Gift Aid claims.

David Atterbury Thomas
Treasurer and Church Warden

Notes to the Accounts for the year ended 31 December 2021

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been pre-pared under FRS102(2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

2. Funds

Unrestricted Funds - These represent the remaining income funds of the PCC that are available for the spending on the general purposes of the PCC.
Restricted Funds - These are income funds that must be spent on restricted purposes. In this case the fund is the Fabric Fund used for the purposes of the upkeep, maintenance and repairs of the Church building.

3. Reserves

It is the PCC's policy to maintain a balance of free reserves (net current assets) which equates to at least three months unrestricted payments. This is currently equivalent to approximately £40,000. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of free reserves at the 2021 year end was £52,617 which is higher than this target.

4. Staff Costs

	2021	2020
Wages and salaries (included in People Costs)	£68,498	£95,387
Average number of employees	3	3

5. Related Parties

No payments or expenses were paid to any PCC member, persons connected to them or related parties.

6. Independent examiner's remuneration

The independent examiner's remuneration was £2,160 (2020 £2,160).

ST STEPHEN WALBROOK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR 2021

	2021			2020		
	Unrestricted funds(£)	Restricted funds (£)	Total funds (£)	Unrestricted funds(£)	Restricted funds (£)	Total funds (£)
Income						
Giving,donations and related income	51,841	-	51,841	75,353	-	75,353
Collections	13,406	-	13,406	9,608	-	9,608
Church Rate	6,932	-	6,932	5,973	-	5,973
Receipts from Church Activities	28,135	-	28,135	5,013	-	5,013
Church Hire	34,115	-	34,115	21,945	-	21,945
One off Grants	49,077	-	49,077	47,820	-	47,820
Reimbursement from Benjamin West Fund	-	146,015	146,015	-	-	-
Other Income	4,103	30,773	34,876	114	6	120
Total Income	**187,610**	**176,788**	**364,398**	**165,828**	**6**	**165,832**
Special Costs						
Diocesan Common Fund	29,500	-	29,500	22,500	-	22,500
Repairs, Maintenance and Expenses specially funded	-	146,015	146,015	-	3,994	3,994
Other Special Costs	19,040	-	19,040	6,849	-	6,849
Total Special Costs	**48,540**	**146,015**	**194,555**	**29,349**	**3,994**	**33,343**
Income after Special Costs	**139,070**	**30,773**	**169,843**	**136,477**	**(3,988)**	**132,489**
Expenditure						
People Costs	68,498	-	68,498	95,387	-	95,387
Music Costs	24,317	-	24,317	22,182	-	22,182
Church Running Costs	1,828	-	1,828	1,595	-	1,595
Church Building Costs	7,014	-	7,014	8,754	-	8,754
London Internet Church, IT and Comms	4,098	-	4,098	4,562	-	4,562
Events and Functions	2,390	-	2,390	800	-	800
Professional Fees and Costs	4,801	-	4,801	3,793	-	3,793
Total Regular Costs	**112,848**	**-**	**112,848**	**137,073**	**-**	**137,073**
Net Movement in Funds	**26,122**	**30,773**	**56,895**	**(596)**	**(3,988)**	**(4,584)**

BALANCE SHEET
As at 31 December 2021

	Unrestricted funds (£)		Restricted funds (£)		Total funds (£)	
	31/12/2021	31/12/2020	31/12/2021	31/12/2020	31/12/2021	31/12/2020
Assets						
Bank and Investment						
CAF - Current Account	70,235	42,456	30,773	-	101,008	42,455
Barclays - Current Account	-	-	263	263	263	263
CCLA (CBF) - Deposit Account	1,000	1,000	-	-	1,000	1,000
Charities Official Investment Fund	242	206	-	-	242	206
Total Bank	**71,477**	**38,263**	**31,038**	**263**	**102,513**	**43,824**
Current Assets						
Accounts Receivable	1,745	1,766	-	-	1,745	1,766
Accrued Income	14,533	1,076	-	-	14,533	1,076
Petty Cash	85	149	-	-	85	149
Prepayments	-	-	-	-	-	-
Total Current Assets	**16,383**	**2,991**	**-**	**-**	**16,383**	**2,991**
					-	-
Total Assets	**87,840**	**41,254**	**31,038**	**263**	**118,876**	**46,816**
Liabilities						
Current Liabilities						
Income in advance	15,816	-	-	-	15,816	-
Accruals	19,407	20,157	-	-	19,407	20,157
Total Current Liabilities	**35,223**	**20,157**	**-**	**-**	**35,223**	**20,157**
Total Liabilities	**35,223**	**20,157**	**-**	**-**	**35,223**	**20,157**
Net Assets	**52,617**	**21,097**	**31,038**	**263**	**83,653**	**26,758**
Funds						
Net Movement in Funds	26,122	(596)	30,773	(3,988)	56,895	(4,584)
Funds , brought forward	26,495	27,091	263	4,251	26,758	31,342
Total Funds	**52,617**	**26,496**	**31,038**	**263**	**83,653**	**26,758**

The Annual Accounts as approved by the PCC

David Atterbury Thomas
Treasurer

Reverend Stephen Baxter
Priest in Charge

Independent Examiner's Report to the Members of the Parochial Church Council of St Stephen Walbrook

This report on the accounts of the PCC for the year ended 31 December 2021, which is set out on pages 19-22 is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 2006 ('the Regulations') and Section 144 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and examiner

As described on page 19 the PCC is responsible for the preparation of the accounts. The PCC considers that the audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to issue this report on those accounts in accordance with the Regulations.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission under 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures under-taken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

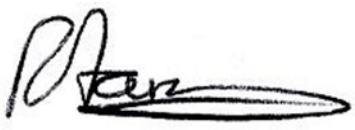
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signature:

Rowland Aarons

Brooks Green

342 Regents Park Road

London N3 2LJ

25th April 2022

St Stephen Walbrook

Annual Report and Accounts 2021

Parish of Saint Stephen Walbrook

39 Walbrook

London EC4N 8BN

Telephone: 020 626 9000

www.ststephenwalbrook.net

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST STEPHEN WALBROOK

England & Wales - Charity number 1130738

Accounts

St Stephen Walbrook
City of London

ANNUAL REPORT 2020

Let the door of our heart be open to receive, O Christ; the soul of our being unlocked, to welcome you; and the gate of our life flung wide, for your entering in.

2020 - An Unprecedented Year

Parish Priest Revd Stephen Baxter

2020 was extraordinary, shocking and, we hope and pray, transformational in so many ways. It was a year that required the church to be adaptable and imaginative, for the church's community to draw together in support and encouragement and for us all to consider how to develop the mission of the church in a changed City.

Worship

Throughout the periods of lockdown we were able to continue the patterns of worship by recording services in the church, without congregation, and in my garden from March to June when the church was required to be closed. These recordings were made available through the church's website and YouTube channel. I am very grateful to all those who assisted in the recordings and production, especially Phillip Dawson and Jonathan Hall of J9 Imaging.

In addition to the weekly recordings of the Sung Eucharist, we also recorded and produced a number of services of Choral Evensong, an Election Service for The Grocers' Company and Carol Services for the Gardeners' Company and a number of local businesses.

At the start of the first lockdown we introduced Morning Prayer from the book of Common Prayer on a Wednesday morning which has attracted a new congregation gathered from across the country. We have also continued to offer Start:Stop reflections recorded weekly as an audio-file.

The Lord of hosts is with us, the God of Jacob is our refuge.

Music

The joy and privilege of live music have been reinforced through denial for long periods over the last year. We have been extremely fortunate that through the partnership with St Martin-in-the-Fields, the Choral Scholars and St Stephen Voices have been able to provide recorded music for all services and have been able to arrange live performances whenever the regulations allowed. The Choral Scholars have enabled us to produce a variety of twenty minute episodes of Choral Classics which have also been made available through the website.

Most of the recitals and concerts that we are normally honoured to host at St Stephen Walbrook could not happen, however we arranged special and widely acclaimed recordings of performances of Beethoven's third and ninth symphonies arranged for four hands on the piano by Xaver Scharwenka to celebrate the 250th anniversary of Beethoven's birth. The pianists were Tessa Uys and Ben Schoemann and the Choral Scholars sang the choral parts of the ninth.

Community

In response to the severe restrictions on physical meeting throughout much of the year many members of the community committed to phoning and emailing each other. We held open sessions for conversation closing with Compline on Thursday evenings and for six weeks in September and October worked together through Mark's gospel assisted by Rowan Williams's excellent book Meeting God in Mark.

The church's online ministry is very much an extension of the vision and work of the London Internet Church founded at the church fourteen years ago. The online community has expanded significantly through the year, based on numbers of subscribers to the YouTube channel and on subscribers for newsletters and online services. We have developed close contacts with many new members based considerable distances from the church. On Thursday evenings we have frequently been joined by friends from Dubai, France and Spain.

Church team

I am very grateful to Elizabeth and Lee for their patience, flexibility and

commitment to the church throughout the year. For much of their time they have been on furlough but have responded with undimmed enthusiasm for the church whenever asked to work. Tom Shorter left the church during the year for a full-time role with Apple Music, but we hope that he will be able to continue his involvement in aspects of the church's musical activities, including the Community choir which we hope will resume in the summer of 2021.

Future

The patterns of life in the City of London will probably be changed more dramatically than any other city. Most City workers will be keen to return to offices but for many this will be for fewer days each week. I anticipate that there will, however, be a greater interest in the spiritual, the cultural and the need for sanctuary among many returning to the City. I also believe that many companies will be more focused on the well-being of employees to which the church will be able to contribute. We will need to promote the church more widely and draw more people into the City to attend worship and events at the church. To maximise the potential of the church, its facilities will require some development.

There is therefore much for us to think and pray about as we consider how to take the opportunities to enhance our contribution to the mission of Jesus Christ as the City evolves.

I am deeply grateful to all the wide variety of support received from a host of members of the church's community during this difficult year including financial donations, time generously given and inspiring notes of encouragement.

With Blessings,

Stephen

Rev Stephen Baxer,

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Lee Fitzgerald

Elizabeth Maragh

Tom Shorter

Ministry | Start:Stop

Tuesday 8am - 9.30am Start:Stop Morning

For the first three months of 2020 Tuesday's START:STOP sessions continued to provide valuable space to either calm or invigorate City workers. Our Start:Stop reflections were introduced in 2016, providing a ten minute reflection of music, words and prayer which begins each quarter hour between 7.45am and 9.00am on Tuesday mornings, Following the government directive to close places of worship for the first Lockdown of 2020, we soon moved the Start Stop sessions online as weekly audio reflections. In so doing we were able to meet the needs of people for times of reflection during the long months of several periods of Lockdown, either working from home or on Furlough from their regular places of employment. We have remained in touch by email with several 'Start:Stop' regulars who have told us that the reflections remain a valuable part of their personal devotion. Mostly hosted by Phillip Dawson, Meg Post and Rev Stephen Baxter, the Start:Stop reflections address current events, worries or anxieties with music, words and prayer. In just ten minutes people are able to re-set and reconnect for the day ahead—or behind, if they listen at night. During 2020 close to 50 Start:Stop recordings were produced for St Stephen Walbrook website.

Our worship and ministry during 2020 continued despite the church closures caused by the various lockdowns in response to the Covid-19 pandemic. Whilst some activities (such as our planned Lent Course, regular Friday Organ Recitals, our Community Choir and our monthly services of Choral Evensong) had to stop, other regular services and events continued and we introduced new opportunities for people to worship with us via telephone and by zoom. We continued to worship in church for as long as it was safe to do so and made recordings each week to allow all those unable to be with us in person to take part. We are grateful to Jonathan Hall for helping us with the editing and video production for the first three months of the lockdown.

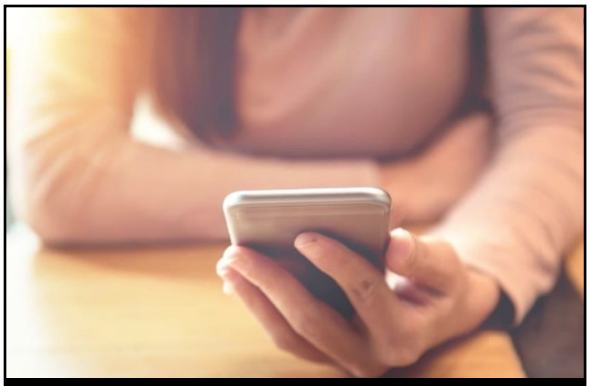
Recording Services for use online

Ministry | Services

Thursday 12.45pm - Weekly Eucharist

Our regular Weekly Service has remained our Sung Eucharist, which takes place every Thursday from 12.45pm for 45 minutes. Along with our faithful congregation who attend each week, this also allows workers in the City to pop over to the church for the Service, during their lunch break. For the period from 26th March until 9th July in 2020 these services took place behind closed doors with severely restricted numbers of worshippers allowed. However, a video recording was made each week, using music recorded by our Choral Scholars. Videos were then uploaded to our YouTube Channel and published on our website and recorded between 40 and 100 views per week. We look forward to the end of Lockdown and a relaxation of restrictions in 2021.

Restricted numbers of worshippers observing social distancing



Morning Prayer by Telephone, every Wednesday

Morning Prayer - Wednesday 9am

At the start of the first Covid 19 pandemic Lockdown in April 2020 we introduced Morning Prayer by telephone conference call every Wednesday morning at 9am. This regular act of worship allows people who are not able to access our services online to join us for prayer. The conference call is easy to access and attracts both those who have been regular worshippers at the church as well as those live further afield.

Choral Evensong services began in 2018 and is usually held on the third Wednesday of the month, featuring the St Stephen Walbrook Choral Scholars. It is timed to begin as people finish work, to enable them to attend. Many comment on how it helps bring them calm after an often frenetic day of work. We were, thankfully, able to enjoy a couple of Services before the first Covid 19 Lockdown and both were very well received.

Choral Evensong, providing calm after a busy day.

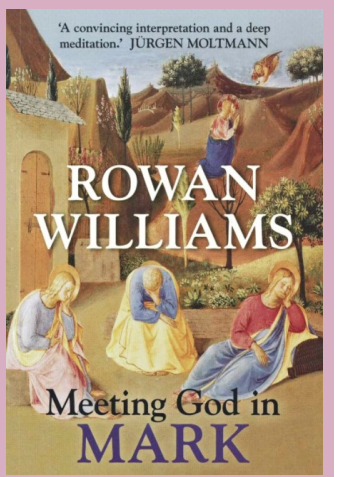
Ministry - Outreach

Former minister at St Stephen Walbrook and avid art scholar, expert and enthusiast, Archdeacon Peter Delaney embarked on a series of Art and faith lectures for Lenten, aptly named ' The Passion in Art. The first two sessions examining the paintings of Andrea Mantegna, 'The Agony in the Garden' 1460 and Hieronymus Bosch 'Christ Mocked' 1495 and were very well received. However, as the Covid 19 pandemic began to cause greater concern it became apparent that we could not continue the Series. We hope to return to the same or similar in the near future.

A work of art is to be looked at and appreciated; When you look at a work of art you bring to it a number of pre-conceived ideas. Firstly you might have a strong perception of the image you are looking at in front of you from reproductions and written material. As you look you are seeing if it comes up to or falls below the level of appreciation you have already decided. You will be looking for an expression of yourself in the painting, your view of God and Christ will colour how you react to the image in front of you. Finally if you look long enough and clear your own mind of your preconceptions it is possible the painting will speak to you of truth.

Thursday – Time and Space Discussion Group

In September we reintroduced our 'Time and Space' discussion group. We used Rowan Williams' book 'Meeting God in Mark' to explore the Gospel of Mark over eight weeks. The group was held by Zoom and attracted not only regular members of the congregation at St Stephen Walbrook but also those who engage with us through the London Internet Church, with regular attendees dialling in from Dubai, France, Spain and Australia. Once the study group had concluded, the meetings continued, offering a space for conversation and chat and concluding with Compline. Thank you to Meg Post for leading these sessions.



Community

The Salvation Church was developed from a youth group in a long-established ministry that reaches out to the Chinese community predominantly in London. Since moving to St Stephen Walbrook, we have become an independent congregation, remaining in fellowship with our sister churches and the wider Elim Pentecostal family. During the pandemic lockdown, we kept in contact with each other by hosting various activities via Zoom, including group meetings, fellowship evenings, quiz & games nights, bible study and prayer meetings. Since March 2020 lockdown, we briefly met at St. Stephen Walbrook during Autumn 2020 when restrictions were temporarily lifted. We look forward to getting back to normal in 2021 .

St Stephen Walbrook Community Choir

We have continued to grow, with rehearsals taking place on Wednesday lunchtimes. We now consistently number more than 20 singers and have contributed to many past services. In January 2020, the choir was delighted to be rehearsing another musical event from Cantata Dramatica, however, as the Covid 19 pandemic struck, all was cancelled. At present the choir is unable to meet due to Lockdown restrictions, however, we have remained in contact with the members of the choir and all are excited to resume in 2021 when the pandemic is under control and a return to normality resumes. Tom Shorter, Administrator and musical director for the choir, moved on to pastures new in April. We hope he will have time to continue his involvement with the church, and at times, the choir. However, we wish him well and thank him for his enthusiasm in leading the choir and his passion for music and song, that was a positive delight to us all.

St Stephen Walbrook Church Membership and the Electoral Roll

Last year, 2020 the church membership stood at 64 members registered on the electoral roll.

Friends of St Stephen Walbrook

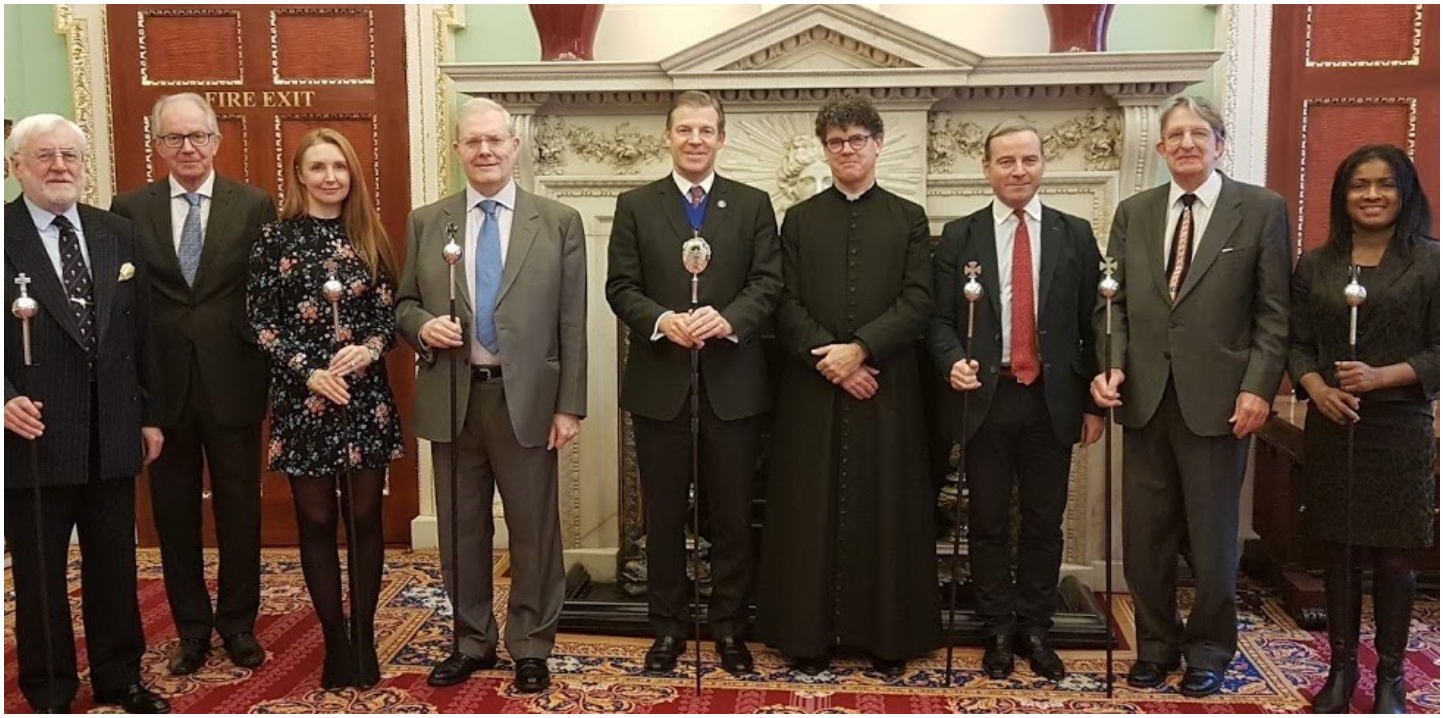
At present we have a database of around 600 friends, comprising individuals and companies, of the church whom we keep in contact with throughout the year for services, events and special announcements. Many have been supporters of the church for a number of years and some more recently, following weddings or baptisms.

Community: Civic & Livery

Like everything else, the Covid pandemic has closed down much of the City and its live activities for the past year. Livery Companies have had to get used to virtual meetings and socials, as has the Lord Mayor, Mansion House and the Corporation.

As a result, the vast majority of our Civic services have not taken place this year, including the Annual Thanksgiving Service for the Lord Mayor and the Investiture of the Lord Mayor as Honorary Churchwarden. This is a great shame as St Stephen Walbrook is, of course, the Lord Mayor's own Parish Church. The same has been true of Livery Company Services and I know that many Livery Masters have been disappointed that they were not able to celebrate at St Stephen Walbrook in their year of office whether in an Installation, Dedication or Carol Service. We do hope the coming months and roadmap to freedom will bring back some normality to our Livery and Civic links and activities. We can't wait!

Jonathan Shiels, Church Warden



Church Wardens and representatives of St Stephen Walbrook present the honorary Church Warden stave to the new Lord Mayor, William Russell at his residence in Mansion House. William Russell took office as **Lord Mayor** of the City of **London** in November 2019. To ensure continuity of leadership during the current COVID -19 pandemic, he remains in office for a second term until November 2021.

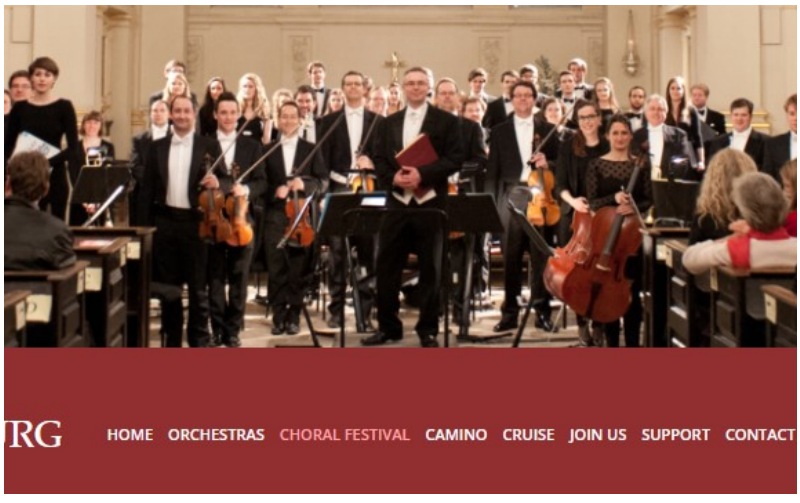
Music & Events

In the Autumn of 2020 we had planned a concert series to celebrate the 250th Anniversary of Beethoven's birth. Just as we were about to release tickets, the 'short' November lockdown was announced which meant most of the events had to be cancelled. We were however able to record two concerts performed by pianists Ben Schoeman and Tessa Uys, performing Beethoven's Symphony Number 3 (Eroica) and the 'Choral' Symphony Number 9, both arranged for four hands by Franz Xaver Scharwenka. We were delighted that our Choral Scholars were able to join Ben and Tessa for the final stirring movement of Symphony Number 9. Recordings were released on our website to coincide with the anniversary of Beethoven's birth and remain our most viewed recordings, with over 1,100 people tuning in to watch the concerts to date.

Talented duo: Ben Schoeman and Tessa Uys with the Choral Scholars

The St Stephen Community Choir participated in the tragic real life story of Perpetua, the first woman Christian martyr, by Cantata Dramatica in February.

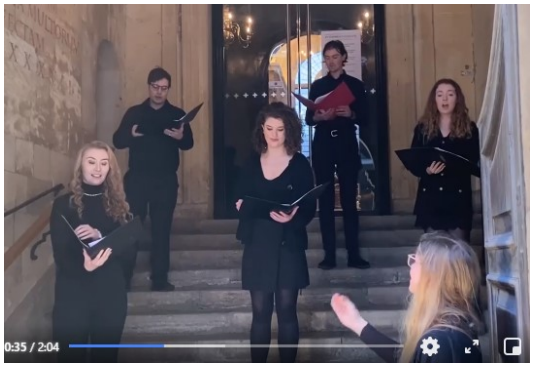
After a joyous start to the New Year with concerts from Excalibur Voices and Oakham School as part of the Brandenburg Choral Festival, in anticipation of continuing to feature such diverse concerts throughout the year, we were then forced to cancel all bookings due to the Covid 19 pandemic. The Brandenburg Choral Festival of London exists as a platform for amateur choirs to perform in Central London venues. We hope to resume our association in 2021.



Music & Events

Christmas at St Stephen Walbrook was very different this year. Worship was allowed by the Government with restricted numbers and no singing allowed by the congregation. Our Christmas concert was held under 'Covid 19 safe' conditions of ticket only entrance and only 60 people allowed in the church to enable safe distancing. With sublime Christmas music and song from the Choral Scholars and the organist—a largely surreal, Christmas Service was greatly enjoyed by all. After the service the Choral Scholars wished everyone Merry Christmas, in song, from the grand, stone steps of the church. It brought a warm glow to everyone's hearts on such a cold wintry day.

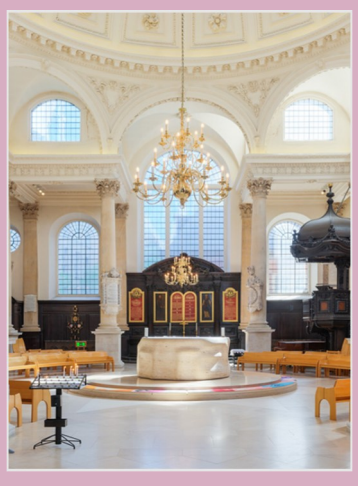
In addition, to the Christmas Service, St Stephen Walbrook provided recorded services for Advent, Christmas and Midnight Mass services online, for all to enjoy at home.



Choral Scholars recording Christmas favourites

Ben Giddens—Organ Recital for Advent

Whilst our plans for events during the London Festival of Architecture in 2020 had to be cancelled due to the lockdown, we were delighted to be able to open the church during Open House Weekend in September—when the Lockdown rules for opening churches were slightly relaxed Thank you to Lee Fitzgerald for giving hourly talks about the history of the building.



Music & Events

The Walbrook Music Trust Tuesday Chamber Concerts

The Walbrook Music Trust, the independent charity responsible for the Church's regular Tuesday lunchtime recital series, had staged just nine chamber concerts in 2020 before Covid derailed the rest of the year. We sadly possess neither the resources nor the facilities to have streamed the cancelled concerts online, which was not just a loss to our regular audience but more so for the musicians who were starved of an opportunity to perform for over 12 months. As I write I am delighted to announce that on the 18th May 2021, the day after indoor performances with social distancing are allowed, the Walbrook Music Trust will stage its first free lunchtime concert after what has been a 14 month hiatus. We will then continue with our concerts every Tuesday at 1 o'clock without interruption, certainly until the beginning of August and quite possibly through our usual annual break, and then on till the end of the year. The nine concerts we were able to perform at the beginning of 2020 were staged free of charge to an audience that numbered up to 40, lasted a short hour and as ever attracted an incredibly high calibre of performer, many of whom are graduates from the Guildhall School of Music. The musicians all brilliantly performed for no fee and all the costs of staging the concerts were met by the charity and its trustees – the upshot being that again all of the retiring collections, which from those 9 concerts in 2020 came to £700 (including gift aid), were deservedly paid into church funds. The Impressaria of this successful weekly event was Molly Adams, herself an exceptional mezzo soprano, who organised all the bookings of the concerts and the preparation of all the concert programmes. The concerts were externally promoted on social media by Matthew Butt, himself a composer and pianist, and by Trevor Rowe our masterful web master. Edward Adams in his the role as musical director has been as ever, our all-round guiding light. All of the trustees labour tirelessly for no fee but for their passion for music and their love of St Stephen Walbrook, and I owe them all inestimable thanks.

Oliver Nelson and Vasileios Rakitzis, play Beethoven and Ravel, just before the Covid Lockdown 1 in March 2020.

John Seagrim

Music & Events

Choral Classics with the Choral Scholars of St Stephen Walbrook

Choral Classics offers twenty minutes of choral music and readings based on a theme. Music is sung by our Choral Scholars directed by Dr Andrew Earis or Gabriella Noble and accompanied by Ben Giddens or Polina Sosnina. During the 2020 Covid 19 Lockdowns we continued providing recitals from the choral scholars by first combining a selection of previous recordings with newly composed readings and poetry from Rev Stephen—many of which were recorded at home (due to Lockdown restrictions!). As restrictions were eased during the year, we were then able to have limited numbers of choral scholars record their beautiful song in the church, resulting in a new selection of recitals - again with Rev Stephen providing the accompanying spoken word. We hope to return to normal in 2021 but are indebted to the choral scholars, director and musicians who have helped us to maintain this ministry throughout this unprecedented time of the Covid 19 virus pandemic.

During pandemic Lockdown 1, Rev Stephen recording Choral Classics readings at home.

During a brief hiatus from Pandemic Lockdown 1, the Choral Scholars returned to the church in September 2020 - until the second Lockdown in November 2020.

St Stephen Walbrook Organ Recitals

Our Friday Organ recital series has been providing fifty recitals per year for over fifty years. The pandemic of 2020 saw the recitals stop for the first time since World War II . For the first three months of 2020, we continued to provide free recitals for our loyal supporters accompanied by many visitors and tourists who as always express great delight at accidentally 'bumping into' a concert at no cost. The donations received for each recital go towards providing a payment of gratitude to the organists—whom we know would command far more were it a commercial performance. During the ban on indoor events during Covid 19 Lockdowns we were delighted to provide recordings of organ recitals on our website .

Polina Sosnina

Buildings and Fabric

2020 may have been the year when we were faced with the realities of a global pandemic, but it was also the year, when faced with the consequences of such, a church closed for the three periods of lock down, that we able to replace the entire heating system in the church with minimal disruption.

The ancient thundering boilers that had been installed in 1986 had done a valiant 35 years' service and had soldiered on for a full seven years beyond expectations. The new gas boilers, which are more energy efficient, more environmentally friendly and easier to control, were installed with a pioneering catalytic flue, that sits neatly under the stone bench in the church yard, which removed the necessity of having to have an unsightly flue pipe running up the full height of the east end exterior wall. This brilliant augmentation was introduced by Robin Bunton, our boiler contractor. Robin is the master of installing heating systems in grade 1 listed buildings, based in Cambridge, he has done most of the university's colleges and, like our Architect, is also responsible for St Paul's.

Robin and his son Geoff, together with their team of Bunton boiler men, did a brilliant job. The installation of the boilers was relatively straightforward, but connecting the same to the Church was more of a challenge. Some of the corroded pipe work at the east end had to be replaced as well as a length of leaking pipe that runs along North wall. Because we had to remove the wall benches and lift the stone slabs for this work, we took the opportunity to lay two more pipes about a third of the way down North wall - two pipes that can be more readily connected if we come to install heating in the tower and the crypt at some later date.

The total cost of these substantial works was £116,800 including VAT. This as it happens was a considerably smaller sum

than that that would have been incurred if we had responded to the alarmist recommendation of seven years ago, which included an insistence that the installation of new boilers would require that all the piping in the Church be replaced with pipes of a different diameter. When Robin Bunton was made aware of this alleged requirement, his one word response, although not suitable for inclusion in this annual report, was categoric in its dismissal of such a notion.

I would like to pay particularly tribute to Oliver Caroe, the church architect, who despite an increasingly terrifying list of major ecclesiastical responsibilities, which now include York Minster, as well as Ripon Cathedral and St Paul's Cathedral, continued to give St Stephen Walbrook the inestimable care and sensitive attention that it deserves, but at a very economic rate. His bill for initiating, instigating, commissioning and supervising the boiler works came to £2,792.50 or just 2.87% of the net contract sum (other architects would have charged the flat 15% fee specified in RIBA's schedule for listed building). Oliver was ably and calmly abetted by Touseer Ahmad from his practice, whose measured interventions were of immense help during the boiler works, which at times were admittedly slightly fraught.

The fabric fund, the 2020 expenditure of which, with the Archdeacon of London's kind approval, was met by the Benjamin West Fund, will continue to secure and appropriately augment the church and its fabric for some time to come.

John Seagrim, Church Warden

Online and Social Media Outreach

At the start of the lockdown we redesigned parts of the website to allow people to find and access our recorded content more easily. This included a special page during Advent and Christmas to allow people to find all seasonal recorded content in one location. During 2020, 110,000 visitors accessed the church website which equates to 300 visitors daily.

The resources of the London Internet Church continue to remain amongst the most highly accessed pages, with 23,000 visitors to our 'Night Prayer' video page and 4,700 to our 'Light a Candle' page. Many of our visitors live in countries where it is difficult to worship openly, for them the LIC is a vital lifeline for faith.

We established a YouTube channel in March 2020 to host our recorded services. This has over 75 subscribers. Links to services are posted on our website and distributed by our weekly newsletter to 400 subscribers.

Our weekly Eucharist videos are watched by between 50 and 100 people each week. Our concerts celebrating Beethoven's 250th Anniversary have been viewed over 1,100 times.

Our Twitter account has over 2,450 followers, achieves around 45,000 tweet views per month and 500-600 unique visits to our Twitter profile. Our Facebook profile has grown to 262 followers. Recorded video content has increased the popularity and reach of posts.

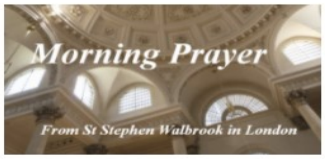
Phillip Dawson

London Internet Church

LONDON INTERNET CHURCH .ORG.UK
DIOCESE OF LONDON

The London Internet Church was conceived at and has been directly linked with St Stephen Walbrook. It has maintained its own identity for over 12 years through its own dedicated website ***www.londoninternetchurch.org.uk.***
In January 2019 the Trustees of the LIC and the PCC of St Stephen Walbrook decided to transfer the most popular elements of the LIC website to the website of St Stephen Walbrook and subsequently take the website of the London Internet Church off-line. The features and apps that will continue to be available are:

Click the image to light a candle, write your prayer and submit



Click on the image to stream today's morning prayer before starting your

Click on the image to stream today's night prayer before you retire

Click the image to start writing your prayer and submit

Giving to the Church

The GoodBox - A tower placed at the church entrance.

iZettle - Easily moved around the church or offered by hand.

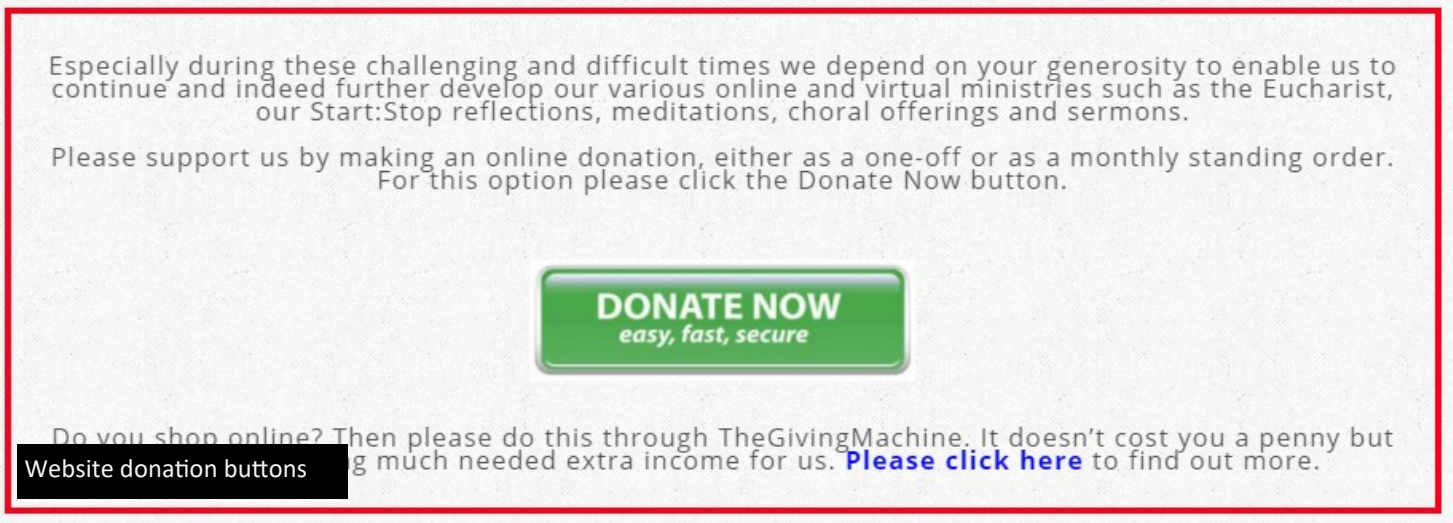
Fewer people are using cash these days, and the trend is set to continue. At St Stephen Walbrook we use three methods for collecting much needed donations for the maintenance and mission of the church. Of course, cash is still offered - and accepted.

To facilitate 'electronic giving' we use platforms run by IZettle and the Goodbox via contactless card readers. The IZettle provides a mobile method - easily used by hand or placed in different places in the church, as needed, whilst the GoodBox is a stationary tower placed by the doorway of the church. Both allow one-off donations to the church using debit or credit cards.

We are also able to accept donations via the St Stephen Walbrook website via several 'donate here' buttons, throughout the site. These offer the possibility of either making a one-off gift or to set up a regular standing order.

As a result of the pandemic, people were unable to visit the church in person due to periods of Lockdown throughout the year. So donations via our contactless card readers, during 2020, dropped to £2,320. However, on the positive side, donations received via our website have shown an encouraging increase during 2020. We received a total of 280 donations (£13,200 total) from 98 givers. This includes 21 donors who make donations on a monthly basis. We remain ever thankful to all who donate to the work of the church.

Paul de Ridder



Website donation buttons

The Parochial Church Council (PCC) of St Stephen Walbrook

St Stephen Walbrook Annual Report and Accounts 2020

Parish

Saint Stephen Walbrook

39 Walbrook

London EC4N 8BN

Telephone: 020 7262 9000

www.ststephenwalbrook.net

St Stephen Walbrook (People)

Parish Priest

The Revd. Stephen Baxter

Staff Members

Lee Fitzgerald, Verger

Tom Shorter, Music and Bookings Administrator (Left April 2020)

Elizabeth Maragh, Finance and General Administrator

PCC Members

Alex Ng

Bryan Lovell (Churchwarden)

David Atterbury Thomas (Churchwarden, Treasurer)

Emma Whitlam (Churchwarden)

John Seagrim (Churchwarden)

PCC Members /cont'd

John Garbutt (Churchwarden, Lay Chairman)

Revd. Roger Hoath

Jonathan Shiels (Churchwarden)

Michael Walton

James Thomson (Churchwarden)

Margaret Brown (Churchwarden)

Meg Post

Paul de Ridder

Peter Livock

Phillip Dawson

Stephen Baxter

Elizabeth Maragh (PCC Secretary)

Bankers

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, Kent ME19 4JQ

Barclays Bank PLC, Leicester, LE87 2BB

Charity Number: 1130738

The Parochial Church Council ('PCC') presents the annual report and accounts for the year ended 31st December 2020.

Responsibilities of the PCC:

The PCC is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parish as at the end of the financial year and of its income and expenditure for that period. In preparing those accounts, the PCC is required to select appropriate accounting policies, make judgements and estimates that are reasonable and prudent and state whether all accounting standards which they consider to be applicable have been followed. The PCC is also required to use a going concern basis in preparing the accounts unless this is inappropriate.

The PCC has the responsibility for ensuring that there are proper accounting records kept, and for taking such steps as are reasonably open to safeguard the assets of the Parish and to prevent and detect fraud and other irregularities.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, in relation to having due regard to House of Bishop's guidance on safeguarding children and vulnerable adults.

Principal activity and review:

The PCC has the responsibility of cooperating with the Priest in Charge, in promoting in the ecclesiastical parish of St Stephen Walbrook the whole mission of the Church, pastoral, evangelistic, social and ecumenical. During 2020 the PCC believes it has met these objectives and will be maintained in the future. The Church is registered with the Charity Commission. In planning the activities for the year the PCC have kept in mind the Charity Commissioner's guidance on public benefit.

Major Risks:

The PCC believes that it has identified and reviewed all major risks that might affect the mission and have sufficient systems and procedures in place to mitigate those risks. In particular the PCC believes that the level of reserves held are sufficient and reasonable to maintain the mission.

Financial Result:

The PCC reports a deficit of £596 (2019 deficit £27,032) on Unrestricted Funds and a deficit of £3,988 (2019 surplus £2,089) on Restricted Funds. In total our deficit for 2020 was £4,584 (2019 £24,943). At the year end our total funds were £26,758 (2019 £31,342).

Council:

The members of the PCC during the year were as shown on the previous page.

All members of the PCC are either ex officio or are elected at the Annual Parochial Church Meeting in accordance with the Church Representation Rules. The Parish has adopted a policy of electing Wardens and PCC Members annually.

Treasurer's report

Our total income was £165,832 (2019 £234,805).

During the year there was no call on the Benjamin West Fund (2019 £64,208) and this was the principal reason for the drop in income. The Benjamin West fund is administered by the Diocese and contributions received from it support vital repairs, maintenance and building work so essential in preserving the splendid Wren Church with which we are entrusted.

Unrestricted Income was £165,826 (2019 £170,597) despite the exceptional circumstances due to the pandemic which impacted so severely on service collections, church hire and visitors. However we have benefited hugely from the generosity of our congregation and our supporters, both old and new, many on-line for the first time, through donations and increased levels of planned giving.

The Grocers' Company have continued their support towards clergy expenses. Many local businesses within the parish have supported the annual Church Rate scheme and we are grateful for these financial contributions at such a difficult time both for their businesses and their staff.

Many of our overhead costs have remained in place even when the church has been closed. Both our verger and our office administrator were furloughed during lockdown and the Government furlough scheme has generously supported continued employment under these circumstances. The Choral Scholars and our musicians have continued to play an enormous part in the church's activities during the lockdowns and when the church has been open for services, whether on-line or live.

The Diocese allowed us to reduce our Common Fund contributions by a half in the second part of 2020. This has been very reassuring during a very difficult and unpredictable time.

The lockdown in the early part of 2021 has seen the church closed again. Our financial outlook for 2021 remains challenging as was 2020 but we have confidence that we can respond positively to whatever it holds for us.

Special thanks are due to Stephen Baxter, our parish priest, who has kept us all in order and kept everything going, Elizabeth Maragh our office administrator, Lee Fitzgerald, our Verger, John Seagrim, our Fabric Warden, who additionally manages the fabric fund, and Paul de Ridder who keeps track of our on-line giving and the planned giving scheme and also handles the Gift Aid claims.

David Atterbury Thomas
Treasurer and Churchwarden

Notes to the Accounts for the year ended 31 December 2020

1. Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been pre-pared under FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

2. Funds

Unrestricted Funds - These represent the remaining income funds of the PCC that are available for the spending on the general purposes of the PCC.
Restricted Funds - These are income funds that must be spent on restricted purposes. In this case the fund is the Fabric Fund used for the purposes of the upkeep, maintenance and repairs of the Church building.

3. Staff Costs

	2020	2019
Wages and salaries (included in People Costs)	£95,387	£96,694
Average number of employees	3	3

4. Related Parties

No payments or expenses were paid to any PCC member, persons connected to them or related parties.

5. Independent examiner's remuneration The independent examiner's remuneration was £2,160 (2019 £2,160).

ST STEPHEN WALBROOK
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE FINANCIAL YEAR 2020

	2020			2019		
	Unrestricted funds(£)	Restricted funds (£)	Total funds (£)	Unrestricted funds(£)	Restricted funds (£)	Total funds (£)
Income						
Giving,donations and related income	75,353	-	75,353	59,997	-	59,997
Collections	9,608	-	9,608	34,694	-	34,694
Church Rate	5,973	-	5,973	12,330	-	12,330
Receipts from Church Activities	5,013	-	5,013	22,402	-	22,402
Church Hire	21,945	-	21,945	36,124	-	36,124
One off Grants	47,820	-	47,820	5,050	-	5,050
Reimbursement from Benjamin West Fund	-	-	-	-	64,208	64,208
Other Income	114	6	120	-	-	-
Total Income	**165,826**	**6**	**165,832**	**170,597**	**64,208**	**234,805**
Special Costs						
Diocesan Common Fund	22,500	-	22,500	29,000	-	29,000
Repairs, Maintenance and Expenses specially funded	-	3,994	3,994	-	62,119	62,119
Other Special Costs	6,849	-	6,849	6,868	-	6,868
Total Special Costs	**29,349**	**3,994**	**33,343**	**35,868**	**62,119**	**97,987**
Income after Special Costs	**136,477**	**(3,988)**	**132,489**	**134,729**	**2,089**	**136,818**
Expenditure						
People Costs	95,387	-	95,387	96,845	-	96,845
Music	22,182	-	22,182	35,987	-	35,987
Church Running Costs	1,595	-	1,595	4,100	-	4,100
Church Building Costs	8,754	-	8,754	10,061	-	10,061
London Internet Church, IT and Comms	4,562	-	4,562	3,838	-	3,838
Events and Functions	800	-	800	7,150	-	7,150
Professional Fees and Costs	3,793	-	3,793	3,780	-	3,780
Total Regular Costs	**137,073**	**-**	**137,073**	**161,761**	**-**	**161,761**
Net Movement in Funds	**(596)**	**(3,988)**	**(4,584)**	**(27,032)**	**2,089**	**(24,943)**

BALANCE SHEET
As at 31 December 2020

	Unrestricted funds (£)		Restricted funds (£)		Total funds (£)	
	31/12/2020	31/12/2019	31/12/2020	########	31/12/2020	31/12/2019
Assets						
Bank and Investment						
CAF - Current Account	42,455	37,110	-	-	42,455	37,110
Barclays - Current Account	-	-	263	4,251	263	4,251
CCLA (CBF) - Deposit Account	1,000	1,000	-	-	1,000	1,000
Charities Official Investment Fund	206	153	-	-	206	153
Total Bank	**43,661**	**38,263**	**263**	**4,251**	**43,924**	**42,514**
Current Assets						
Accounts Receivable	1,766	2,167	-	-	1,766	2,167
Accrued Income	1,076	2,591	-	-	1,076	2,591
Petty Cash	149	165	-	-	149	165
Prepayments	-	3,995	-	-	-	3,995
Total Current Assets	**2,991**	**8,918**	**-**	**-**	**2,991**	**8,918**
					-	-
Total Assets	**46,652**	**47,181**	**263**	**4,251**	**46,915**	**51,432**
Liabilities						
Current Liabilities						
Accruals	20,157	20,090	-	-	20,157	20,090
Total Current Liabilities	**20,157**	**20,090**	**-**	**-**	**20,157**	**20,090**
Total Liabilities	**20,157**	**20,090**	**-**	**-**	**20,157**	**20,090**
Net Assets	**26,495**	**27,091**	**263**	**4,251**	**26,758**	**31,342**
Funds						
Net Movement in Funds	(596)	(27,032)	(3,988)	2,089	(4,584)	(24,943)
Funds , brought forward	27,091	54,123	4,251	2,162	31,342	56,285
Total Funds	**26,495**	**27,091**	**263**	**4,251**	**26,758**	**31,342**

The Annual Accounts as approved by the PCC

David Atterbury Thomas
Treasurer

Reverend Stephen Baxter
Parish Priest

Independent Examiner's Report to the Members of the Parochial Church Council of St Stephen Walbrook

This report on the accounts of the PCC for the year ended 31 December 2020, which is set out on pages 16,17,18,19 is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 2006 ('the Regulations') and Section 144 of the Charities Act 2011 ('the 2011 Act').

Respective responsibilities of the PCC and examiner

As described in page 16 the PCC is responsible for the preparation of the accounts. The PCC considers that the audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to issue this report on those accounts in accordance with the Regulations.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commission under 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued by the Finance division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures under-taken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

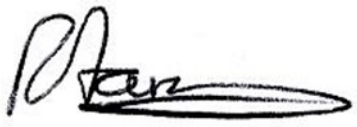
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper under-standing of the accounts to be reached.

Signature: 

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13 May 2021

St Stephen Walbrook

Annual Report and Accounts 2020

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