



# **Holy Trinity Church, Redhill**

## **Annual Report and Financial Statements for the year ended 31st December 2023**

*“Saved & Serving”  
“Seeking & Saving”  
“Sending & Supporting”*

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## General Information

**Registered Charity Number**      **1130733**

**Registered Charity Name**      **The Parochial Church Council of the  
Ecclesiastical Parish of Holy Trinity, Redhill**

### Members of the Parochial Church Council

**Vicar**      Mick Hough

**Assistant Clergy**      Sarah Alexander  
Sarah-Louise Schofield

**Churchwardens**      Mike Gordge  
Ruth Inwood

**Reader**      Jan Greaves

**Deanery Synod Representatives**      Ruth Inwood (Diocesan Synod)  
David Keiller  
David Durant  
Tim Hart (to May 2023)  
David Buchan (from May 2023)  
Roger Clegg (from May 2023)  
Mike Gordge (from May 2023)  
Peter Telford (from May 2023)

**Church Councillors**      Catriona Sanderson  
Rowan Moor  
Nic Wood  
Sarah Dyer  
Howard Oldcorn (from May 2023)  
Peter Schofield (from May 2023)

**Treasurer**      David Field (co-opted)  
**Secretary**      Mark Inwood

**Management Committee**      Churchwardens, Operations Director, Sarah  
Dyer, David Keiller (also the Vicar, *ex officio*).

**Correspondence address**      The PCC Secretary, Holy Trinity Church Centre,  
Carlton Road, Redhill, Surrey, RH1 2BX

**PCC Bankers**      National Westminster Bank plc, Station Road,  
Redhill, Surrey, RH1 1QN

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill,  
West Malling, Kent, ME19 4JQ

**Independent Examiner**      Ajay Rajani FCIE, Stewardship, 1 Lamb's  
Passage, London, EC1Y 8AB

## Annual Report of the Parochial Church Council

The Holy Trinity, Redhill Parochial Church Council has pleasure in presenting its report and the financial statements for the church for the year ended 31 December 2023.

The financial statements comply with the Church Accounting Regulations 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and FRS 102.

### Introduction

The primary object of the Parochial Church Council is 'the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.'

The PCC is a corporate body established by law. It operates under the Parochial Church Council Powers Measure and it is registered as a charity with the Charity Commission. The appointment of PCC members is governed by the Church Representation Rules. New PCC members are provided with an induction pack and invited to a specific PCC meeting shortly after their election at the Annual Parochial Church Meeting, at which their responsibilities as trustees and PCC members are outlined.

The PCC met 9 times in 2023. Its Standing Committee, the PCC Management Committee (PMC), met bi-monthly, generally in months with no PCC meeting, to transact PCC business between meetings. Reports on both PCC and PMC business are provided below.

### Chairman's Report 2023

*'How beautiful are the feet of those who bring good news!' Romans 10:15*

Our verse for the year in 2023 reminded us of our God-given task of proclaiming the good news of Jesus to all who live in the parish of Holy Trinity, Redhill. At the heart of all of our activities as a church and our business as a PCC is the need to maintain a focus on this task of commending faith in Jesus through word and action.

In our outward-facing activities we were delighted to see people coming into an Alpha Course, into our Drop In café, and attending our growing 'Jump for Joy' group. We welcomed a number of refugees from Iran and Iraq, each one having fled religious persecution in their homeland – they worshipped with us for over a year, attending not just on a Sunday but English language tuition midweek, before they were relocated. In our ministry in Timperley Gardens a monthly Messy Church ran, along with a regular Cookery Club and a weekly Come and Play group. A joyful Summer Fete and a Community Carols event also attracted large numbers from the estate.

Two necessary improvements were made to the facilities inside Holy Trinity Church: new screens were installed to aid our worship and teaching, and a new lighting system was installed in time for our Christmas services. These have both made a welcome difference to our experience of gathering for worship, and the PCC is grateful for the Rene Buckman legacy that funded much of the cost of the work, and for the generosity shown by David Burch as he gave his own time and professional expertise to the project (thus reducing the cost to the PCC significantly).

The PCC also conducted a Services Review, which invited members of the congregation to answer questions around our Sunday services. The PCC spent a Saturday morning looking at the responses and identifying 4 main themes for focus:

1. All Age Services
2. Home Groups
3. Holy Communion
4. Integrating our Focus age members into corporate worship

Each of these areas are under review and in some cases, action has already been taken to address the questions raised. More work will be done.

The PCC made two staffing appointments in 2023. Esther Menary was appointed to a new role of full time Family, Youth and Children's Minister, and Michael Durant started a two-year course of part-time study with Union School of Theology, combining this with a part-time role of Ministry Associate at HT.

*Mick Hough, PCC Chair*

## **Structure, Organisation & Governance**

PCC members are elected by the Annual Parochial Church Meeting each year as provided for in the Church Representation Rules.

The PCC has reviewed the major risks applicable to the Church and has put in place procedures to mitigate those risks. The PCC consider that the principal risks, and their plans and strategies for managing those risks, are:

- Congregational numbers and volunteer engagement are recovering well, but still remain lower than pre-pandemic level.
  - Our new Mission Action Plan was launched last year, with a focus on both “saved and serving” and “seeking and saving” and seems to already be bearing fruit. This will be fleshed out into a wider strategy over the coming year.
- There is financial pressure arising from cost inflation and reduced congregational giving.
  - PMC and PCC regularly review management accounts including cost forecasts, and have planned additional teaching to encourage sacrificial giving.
- The Building Project will put an increased pressure of work on clergy and staff members.
  - Careful planning of our time out of the building is being undertaken to minimise the additional burden.

When planning activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit.

The investments held in the Endowment Fund are managed on a day-to-day basis by the Southwark Diocesan Board of Finance.

## Report of PCC Meetings

Parochial Church Councils were set up by Act of Parliament in 1919. The aim of the PCC as stated in the PCC (Powers) Measure 1958 is to 'co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.' PCC members are trustees of the charity. The incumbent is the chairman ex officio, and there is a lay chair to share the leadership as necessary. A list of PCC members is shown on page 2 of this report.

Holy Trinity PCC met on 9 occasions during 2023 – 6 meetings covering general business, two “PCC mornings” to discuss strategic themes, and one meeting focussed on the Connected building project. In addition, the PCC management committee met 5 times. Holy Trinity’s triennial representation on Deanery Synod was renewed this year.

The Connected building project made considerable progress during 2023 and PCC was involved throughout the year, dealing with building design options, financing, VAT liability of the project, enquiries from the Charity Commission, communication with the Diocesan Advisory Committee, and preliminary plans for the implementation phase, when facilities provided by the church centre will be lost. Progress made on these fronts allowed PCC to move ahead by approaching church family members to fulfil their financial pledges.

PCC conducted a review of our worship services to determine how well they serve the church, engage and integrate our youth, and offer an accessible introduction to those seeking (or new to) faith in Christ. Recommendations were made and communicated to the church family.

Decisions by General Synod following the Church of England’s “Living in Love and Faith” exercise, dealing with issues of human sexuality, were discussed on several occasions by PCC. An audit was conducted to consider how we as a church deal with these issues, with the PCC coming away with a desire to offer the radical welcome of Jesus to those around us, whilst remaining faithful to what God has revealed in the Bible.

Staffing issues remained an important focus for PCC. The post of Assistant Minister with Responsibility for Families, Youth and Children was successfully filled, and a new post of Ministry Associate was created and recruited. Funding for our various ministry roles was kept under review by PCC.

The PCC oversaw the funding and implementation of a number of repairs to outside stonework and roofing, as well as major improvements to the lighting and the visual display screens inside the church.

In addition to these major items, the regular business of safeguarding, financial management and upkeep of premises has continued throughout 2023, allowing the PCC to provide public benefit by overseeing pastoral care for parishioners, by provision of key ceremonies such as baptisms, weddings, and funerals, and by provision of meeting space for a variety of groups in the community.

*Mike Gordge, Lay Chair*

## PCC Management Committee (PMC)

The PMC is the standing committee of the PCC, meeting to deal with business between PCC meetings. It comprises the Vicar, Churchwardens, Operations Director, and has space for three other elected members of the PCC, of which two were filled in 2023.

In 2023 the PMC met on 5 occasions, dealing with matters of finance, fabric, staffing, and the Connected Building Project.

The PMC responds to financial requests from staff and various teams and has approved expenditure on projects throughout the year.

Thanks are due to Mark Inwood in his role as minute secretary.

*Mick Hough, Chair of PMC*

## Fabric Report

Our fabric team supports the churchwardens in their responsibility for maintenance of the church buildings and grounds and, together with the wardens, comprises the operations director and volunteer members of the church family with relevant professional experience and expertise.

The Fabric Team met in person in February and November of 2023 to undertake physical inspection of maintenance issues. Further business was conducted by email throughout the year. Several major items of work deriving from earlier inspections were brought to completion by outside contractors during 2023, overseen by the fabric team. These include:

- stonework repairs on the east side of the church (chimney stack and coping) and to the South porch
- tiling repairs and debris clearance from roofing valleys on the north and south sides of the church
- upgrading of the visual display screens in church
- replacement of the church lighting to improve illumination and energy efficiency.

Following a fall of ceiling plaster in the choir vestry, quotes were obtained from preferred contractors and repair work scheduled for completion during January 2024.

As well as these large items, routine maintenance continued, including repair of felt roofing on the church foyer and clearance of gutters. A project was initiated to monitor moisture levels in the south wall with a view to re-plastering, once the wall is dry enough.

In view of the anticipated renewal of our church centre as part of the Connected building project, expenditure on the church centre has largely been restricted to items essential for health and safety reasons.

We would like to acknowledge the continuing excellent work of volunteers to maintain our grounds. Fresh plantings were made to flower beds on the South side of the church and lawns were kept in good order throughout the year - this is much appreciated.

*Mike Gordge and Ruth Inwood, Churchwardens*

## Financial Review

I am thankful for all who have supported the ministry at Holy Trinity by giving directly to PCC general funds, and also to the Connected building project.

The PCC set a deficit budget for 2023 of £31,135, in cash terms, reflecting assumptions about the level of donations still being lower than before the pandemic and there being additional staffing costs. The overall results were better than this and explanations of the most significant variances against the budget and the previous year's income and expenditure are given below.

Setting aside the Connected Building project, when compared to 2022 income increased by £5,000 to £440,000. Grant income increased by £44,500 largely due to the receipt of some significant grants from the Friends of Holy Trinity, given mainly to help pay for lighting works, stonework repairs, and church upkeep and maintenance. This was partly offset by a reduction of:

- £27,000 in unrestricted donation income and related Gift Aid due to a combination of lower levels of regular giving and a lower than budgeted response to the gift Day in 2023.
- £14,000 in other income received from church members because there was no weekend away in 2023.

Again, setting aside the Connected Building project, expenditure rose by £67,000 from 2022 expenditure to £520,000. In all the PCC spent an additional:

- £52,000 on church and church centre maintenance projects, which included £37,000 on lighting improvements and £11,000 on repairs to stonework.
- £13,500 on utilities for the Church Centre.
- £14,000 in respect of support for Timperley Church and for youth and outreach projects.
- £6,500 on staff costs following changes to staffing compared to 2022.

These increases were offset by a reduction of £15,000 in event costs because there was no church weekend away this year.

The overall deficit on the above activities was £80,000 for 2023. After excluding the non-cash charge of £19,000 for depreciation and £37,000 spent on lighting improvements which fell outside of the budget, the deficit was £24,000. This was better than the cash deficit budgeted for the year, which was £31,000.

Donations (including Gift Aid) to the Connected Building project increased by £150,000 from 2022 to £324,000, and expenditure on this project fell by £3,000 to £18,000. In all, £306,000 was added to the building fund this year and the year-end balance on the building fund was £1,932,000.

The net surplus from all activities was £226,000 and net assets increased by this amount to £2,472,000. Net assets comprised fixed assets of £473,000, cash of £2,024,000 (most of which was held by the building fund), other net current assets of £50,000, less a loan liability of £75,000.

The PCC aims to hold cash of no less than £80,000 in unrestricted funds at all times so as to help ensure that it continues to operate smoothly should income and / or expenditure vary unexpectedly. At the year end the charity held cash of £120,121 (2022: £146,902) in unrestricted funds and the PCC is complying with its reserves policy. The PCC notes this includes cash of £33,764 held in a designated fund arising from a previous legacy, which could be used by the PCC as no spending commitments have yet been made.

The PCC has again planned for a cash deficit in 2024 equal to £55,731. This reflects current levels of donated income, which will need to increase, and inflation affecting the existing cost base. This deficit can be managed in the short term from the cash reserves held, but the PCC will need to reduce the deficit through various means. The PCC will continue to monitor the financial position and will seek to take action to bring income and expenditure into balance in this and subsequent years.

Managing the PCC finances is a team effort. Day-to-day financial management, including the preparation of management accounts for the PCC, has been overseen by the Operations Director, Tim Menary, and the Finance Officer, Mark Froy-Smith. I am very grateful to Tim and Mark, as well as to Keith Palmer as assistant treasurer, Dayo Ajayi as Gift Aid secretary, the banking team., and for the support offered by David Buchan.

*David Field, Treasurer*



## Safeguarding

The PCC is responsible for the safeguarding of children and vulnerable adults. The members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

At Holy Trinity there are three Parish Safeguarding Officers (PSOs)

Anne Smith	DBS checks and Under 5s
Michael Barrow	Children and Young People
Ruth Inwood	Vulnerable Adults

All three Parish Safeguarding Officers (PSOs) can be contacted individually via ChurchSuite details, or there is a dedicated Safeguarding phone number for contact (07896 739 170). The team can also be contacted by email at [safeguarding@htredhill.com](mailto:safeguarding@htredhill.com).

As well as our contacts at Holy Trinity, there is a 24-hour phone number for the Diocesan Safeguarding Advisor, Pamela Chisholm (020 7939 9412/ out of hours 07982 279 713)

The Safeguarding team will continue to monitor incidents and ensure good practice across all the activities at Holy Trinity.

*Ruth Inwood*  
*Churchwarden and Lead PSO*

## Deanery Synod

Reigate Deanery Synod, which covers 22 local parishes, met three times last year in person. The first meeting at St Mary's Reigate considered how churches in the deanery were fulfilling the diocesan vision of Welcoming, Walking and Growing, highlighting the work of the foodbank, the welcome for Ukrainian refugees and baptisms of refugees. The second meeting at Christ the King Salfords debated and passed a motion asking the powers that be to change Marriage Law to allow clergy to conduct marriages in other venues as well as churches. The final meeting at St John's Redhill discussed the background to the marriage motion passed at the previous meeting before passing it on to Diocesan Synod for consideration. This meeting also looked at the Diocesan Vision and Investment Programme for 2023-2035.

*David Keiller, Deanery Synod member*

## Future Plans

After many years of planning, pausing, praying and appeals for funding, this year will – we trust – see the existing church centre demolished and a new Connected centre built.

This will require us to move our 10am Sunday services, as well as some of our midweek activities, to alternative locations for a period of between 12 months and 18 months. We are grateful to those who have already shown their readiness to offer us accommodation.

This will involve a huge logistical operation, initially as we empty the existing building and then week by week as we run our operations in this temporary arrangement. By God's grace we pray that this will be a period of growth in faith and in fellowship as we share together in the experience of being out of the church buildings, but with a vision for our return to a Connected building.

*Mick Hough, Vicar*

## **Statement of Parochial Church Council Responsibilities**

The Parochial Church Council members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Parochial Church Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the church and of its financial activities for that period. In preparing those financial statements the Parochial church Council is required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Parochial Church Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and enable them to ensure that the financial statements comply with regulations made under the Church Accounting Regulations 2006. It is also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Approval**

This report was approved by the PCC and signed on their behalf by:

**Rev Mick Hough – Chair**

Date: 2<sup>nd</sup> May 2024

## **Independent Examiner's Report to the Members of the Parochial Church Council of Holy Trinity Redhill ('the charity')**

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2023 set out on pages 11 to 24.

### **Responsibilities and basis of report**

As members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

### **Ajay Rajani FCIE**

Fellow of the Association of Charity Independent Examiners  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 3<sup>rd</sup> May 2024

## Statement of Financial Activities for the Year Ended 31 December 2023

		2023				2022			
		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
	Note								
<b>Income from:</b>									
Donations and legacies	2(a)	341,278	360,755	-	702,033	377,958	177,163	-	555,121
Other trading activities	2(b)	1,927	-	-	1,927	16,471	-	-	16,471
Investments	2(c)	6,126	27,576	-	33,702	6,668	9,899	-	16,567
Charitable activities	2(d)	26,114	-	-	26,114	19,692	-	-	19,692
Other	2(e)	25	-	-	25	1,220	-	-	1,220
<b>Total income</b>		<b>375,470</b>	<b>388,331</b>	<b>-</b>	<b>763,801</b>	<b>422,009</b>	<b>187,062</b>	<b>-</b>	<b>609,071</b>
<b>Expenditure on:</b>									
Charitable activities	3(a)	423,571	113,679	-	537,250	414,635	37,114	-	451,749
Raising funds	3(b)	2,254	-	-	2,254	17,248	-	-	17,248
Other	3(c)	(1,750)	-	-	(1,750)	4,332	-	-	4,332
<b>Total expenditure</b>		<b>424,075</b>	<b>113,679</b>	<b>-</b>	<b>537,754</b>	<b>436,215</b>	<b>37,114</b>	<b>-</b>	<b>473,329</b>
Net gains/(losses) on investments	6			400	400	-	-	(3,454)	(3,454)
<b>Net income / (expenditure)</b>		<b>(48,605)</b>	<b>274,652</b>	<b>400</b>	<b>226,447</b>	<b>(14,206)</b>	<b>149,948</b>	<b>(3,454)</b>	<b>132,288</b>
Transfers between funds		8,728	(8,728)	0	0	-	-	-	-
<b>Net movement in funds</b>		<b>(39,877)</b>	<b>265,924</b>	<b>400</b>	<b>226,447</b>	<b>(14,206)</b>	<b>149,948</b>	<b>(3,454)</b>	<b>132,288</b>
Balance brought forward 1 January		530,222	1,671,465	43,522	2,245,209	544,428	1,521,517	46,976	2,112,921
Balance carried forward 31 December		490,345	1,937,389	43,922	2,471,656	530,222	1,671,465	43,522	2,245,209

## Balance Sheet at 31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	5	<b>429,352</b>	427,165
Investments	6	<b><u>43,922</u></b>	<u>43,522</u>
		<b><u>473,274</u></b>	<u>470,687</u>
<b>Current assets</b>			
Stocks		<b>319</b>	335
Debtors	7	<b>99,639</b>	74,527
Cash at bank and in hand		<b><u>2,023,960</u></b>	<u>1,792,536</u>
		<b><u>2,123,918</u></b>	<u>1,867,398</u>
<b>Liabilities</b> (falling due within one year)	8	<b><u>(50,656)</u></b>	<u>(16,246)</u>
<b>Net current assets</b>		<b><u>2,073,262</u></b>	<u>1,851,152</u>
<b>Total assets less current liabilities</b>		<b>2,546,536</b>	2,321,839
<b>Liabilities</b> (falling due after more than one year)	9	<b><u>(74,880)</u></b>	<u>(76,630)</u>
<b>Total net assets</b>	10	<b><u>2,471,656</u></b>	<u>2,245,209</u>
<b>Funds</b>			
General Fund		<b>456,581</b>	496,458
Designated Funds	11	<b><u>33,764</u></b>	<u>33,764</u>
Total Unrestricted		<b>490,345</b>	530,222
Restricted	11	<b>1,937,389</b>	1,671,465
Endowment	11	<b><u>43,922</u></b>	<u>43,522</u>
		<b><u>2,471,656</u></b>	<u>2,245,209</u>

Approved by the Parochial Church Council and  
signed on its behalf by:

**Rev Mick Hough – Chair**

Date: 2<sup>nd</sup> May 2024

## Statement of Cash Flows

For the year ended 31 December 2023

	2023		2022	
	£	£	£	£
<b>UNRESTRICTED FUNDS</b>				
Donations from Members	286,057			306,240
Gift Aid Income Tax	50,825			58,122
Legacies	-			1,623
Other Income from Members	11,189			24,854
Church Centre Lettings	20,748			15,206
Grants	500			8,076
Investment Income received	6,126			6,668
Other Income	<u>25</u>			<u>1,220</u>
		375,470		422,009
Local Expenditure	217,202		230,655	
Transfer from restricted funds	(8,728)		-	
Diocesan contribution	174,534		171,635	
Missionary and Charitable Giving Activities	34,089		29,593	
Change in Long Term Loan Liability	<u>(1,750)</u>		<u>4,332</u>	
		<u>415,347</u>		<u>436,215</u>
<b>Net movement of funds for the reporting period (as per the SoFA)</b>		<b>(39,877)</b>		<b>(14,206)</b>
<b>RESTRICTED FUNDS</b>				
<b>Net movement of funds for the reporting period (as per the SoFA)</b>		<b><u>265,924</u></b>		<b><u>149,948</u></b>
<b>TOTAL FLOWS FROM OPERATING ACTIVITIES</b>		<b>226,047</b>		<b>135,742</b>
<i>Adjustment for:</i>				
Investment income		(33,702)		(16,567)
Depreciation charges		18,920		13,645
Change in Long term Loan Liability		(1,750)		4,332
(Increase)/decrease in Stock		16		(9)
(Increase)/decrease in Debtors		(25,112)		(23,536)
Increase/(decrease) in Creditors		<u>34,410</u>		<u>(14,180)</u>
<b>Net Cash provided by Operating Activities</b>		<b>218,829</b>		<b>99,427</b>
<b>Cash Flows from Investing Activities</b>				
Investment Income received		33,702		16,567
Purchase of Fixed Assets		<u>(21,107)</u>		<u>(7,608)</u>
		<b><u>12,595</u></b>		<b><u>8,959</u></b>
<b>TOTAL ALL FUNDS</b>		<b>231,424</b>		<b>108,386</b>
<b>Change in Cash and Cash Equivalents</b>				
Cash and Cash Equivalents at 1 January		1,792,536		1,684,150
<b>Cash and Cash Equivalents at 31 December</b>		<b>2,023,960</b>		<b>1,792,536</b>

### Analysis of changes in Net Debt

	31 December 2022	Change in year	31 December 2023
Cash	1,792,536	231,424	2,023,960
Long term liability	<u>(76,630)</u>	<u>1,750</u>	<u>(74,880)</u>
Total	1,715,906	233,174	1,949,080

## Notes to the Financial Statements

For the year ended 31 December 2023

### 1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, FRS102 and the Charities Act 2011.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The PCC has prepared detailed forecasts and cash flow projections which it believes are based on reasonable assumptions. The forecasts show that the charity should be able to operate for the foreseeable future, and that there are no material uncertainties about its ability to continue, and so the PCC considers it appropriate to prepare the financial statements on the going concern basis.

The financial statements have been prepared under the historical cost convention except for the valuation of fixed asset investments and a value linked loan, which are measured at fair value. They are presented in pounds sterling, rounded to the nearest £1. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. The PCC of Holy Trinity Redhill is a corporate body and a charity registered in England and Wales (charity no. 1130733). Its registered place of operations is Holy Trinity Church Centre, Carlton Road, Redhill, Surrey, RH1 2BX. The Church meets the definition of a public benefit entity under FRS102.

The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

#### Funds

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

**Income**

Income is recognised in the period in which the PCC becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes planned giving, collections, legacies and other donations. Gift Aid is recognised when the related donation is received and gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities comprises income receivable from goods, services and facilities supplied in furtherance of the PCC's charitable objects. It includes income from church events and activities, from letting church premises for community benefit, from weddings and funerals and from a bookstall.

Income from other trading activities comprises income receivable from activities undertaken to generate funds for the charity.

Investment income comprises dividends and interest receivable from investments and cash deposits. Interest that has been earned but not received by the balance sheet date is included as a debtor.

The time donated by volunteers is not recognised in the financial statements because its value cannot be reliably measured, but their important and significant contributions are discussed in the trustees' report.

The PCC has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income is in respect of this one activity.

**Expenditure**

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably. Where the effect of discounting is material, longer term liabilities are discounted to present value.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Contributions in respect of the diocesan Parish Support Fund are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.



**Fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. Properties are valued at historic cost.

Other fixed assets with a purchase price of over £2,000 are capitalised and depreciated as follows:

Church Centre building	2% on cost
Furnishings	10% on cost
Kitchen Equipment	10% on cost
Equipment	25% on cost

Freehold land is not depreciated. Depreciation is not provided on freehold residential buildings where the estimated residual value is considered to be the same or higher than the carrying value of the building in the accounts.

**Investments**

Investments are valued at fair value at 31<sup>st</sup> December, being the quoted market price. Any revaluation necessary is recognised as gains or losses on investments.

**Debtors**

Amounts owed to the church for goods and services and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash deposits and investments that can be readily accessed.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

**Financial instruments**

Most of the PCC's financial assets and liabilities are of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The long term value-linked loan is a non-basic financial instrument and is recognised at fair value.

	2023			2022		
2. Income	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
2(a) <u>Donations and legacies</u>						
Planned giving						
- Gift Aided	232,216	-	232,216	271,123	-	271,123
- Tax recoverable	50,825	-	50,825	58,122	-	58,122
- Non Gift Aided	47,061	-	47,061	30,512	-	30,512
- Envelope scheme	55	-	55	190	-	190
Collections	3,027	1,081	4,108	3,170	2,128	5,298
Building Project						
- Gift Aided	-	203,537	203,537	-	71,416	71,416
- Tax recoverable	-	37,942	37,942	-	16,794	16,794
- Non Gift Aided		54,770	54,770		75,688	75,688
Other Donations & legacies	3,698	0	3,698	2,868		2,868
Grants	500	63,309	63,809	8,076	11,102	19,178
Allsorts	3,896	116	4,012	3,897	35	3,932
	<b>341,278</b>	<b>360,755</b>	<b>702,033</b>	<b>377,958</b>	<b>177,163</b>	<b>555,121</b>
2(b) <u>Other trading activities</u>						
Courses and events	1,927	-	1,927	16,471	-	16,471
	<b>1,927</b>	<b>-</b>	<b>1,927</b>	<b>16,471</b>	<b>-</b>	<b>16,471</b>
2(c) <u>Income from investments</u>						
Dividends and interest	6,126	27,576	33,702	6,668	9,899	16,567
	<b>6,126</b>	<b>27,576</b>	<b>33,702</b>	<b>6,668</b>	<b>9,899</b>	<b>16,567</b>
2(d) <u>Income from charitable activities</u>						
Church Centre lettings	20,748	-	20,748	15,206	-	15,206
Bookstall	1,366	-	1,366	1,470	-	1,470
Fees	4,000	-	4,000	3,016	-	3,016
	<b>26,114</b>	<b>-</b>	<b>26,114</b>	<b>19,692</b>	<b>-</b>	<b>19,692</b>
2(e) <u>Other income</u>						
Other	25	-	25	1,220	-	1,220
	<b>25</b>	<b>-</b>	<b>25</b>	<b>1,220</b>	<b>-</b>	<b>1,220</b>
<b>Total income</b>	<b>375,470</b>	<b>388,331</b>	<b>763,801</b>	<b>422,009</b>	<b>187,062</b>	<b>609,071</b>

	2023			2022		
<b>3. Expenditure</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Un-restricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Un-restricted</b>	<b>Restricted</b>	<b>Total</b>
<b>3(a) Charitable activities</b>						
Missionary & charitable giving ( <i>Note 13</i> )						
- Overseas	18,938	-	18,938	17,384	-	17,384
- Relief & Development	-	313	313	-	1,244	1,244
- Home	11,490	768	12,258	11,210	918	12,128
Timperley Family Church	3,661	12,983	16,644	999	7,718	8,717
	<b>34,089</b>	<b>14,064</b>	<b>48,153</b>	<b>29,593</b>	<b>9,880</b>	<b>39,473</b>
<b>Ministry</b>						
- Parish Support Fund	174,534	-	174,534	171,635	-	171,635
- Fees	716	-	716	858	-	858
- Clergy expenses	4,047	-	4,047	2,961	-	2,961
- Ministry Associate	3,606	-	3,606	-	-	-
- Youth, children's ministers	22,056	-	22,056	43,310	-	43,310
- Ministry & youth training	1,298	1,000	2,298	468	-	468
PCC donations	-	-	-	550	-	550
Governance: Independent examination	3,680	-	3,680	2,307	-	2,307
Church running costs	-	8,569	8,569	12,736	-	12,736
Church equipment depreciation	4,627	-	4,627	-	-	-
Church maintenance	-	50,130	50,130	-	1,898	1,898
Services	2,283	-	2,283	3,101	-	3,101
Church Centre running costs	30,353	13,561	43,914	22,205	-	22,205
Church Centre depreciation	14,293	-	14,293	13,643	-	13,643
Church Centre maintenance	-	9,094	9,094	4,998	-	4,998
Church Centre building project	1,812	17,788	19,600	10,944	20,543	31,487
Bookstall	1,448	-	1,448	1,885	-	1,885
Youth & outreach	24,328	-	24,328	14,286	4,068	18,354
Organist & choir	5,912	-	5,912	5,365	-	5,365
<b>Church management &amp; administration</b>						
Administration	75,683	-	75,683	57,318	-	57,318
Office expenses, equipment	14,744	-	14,744	12,057	-	12,057
Allsorts	4,062	(527)	3,535	3,544	725	4,269
Other	-	-	-	871	-	871
	<b>423,571</b>	<b>113,679</b>	<b>537,250</b>	<b>414,635</b>	<b>37,114</b>	<b>451,749</b>
<b>3(b) Raising funds</b>						
Courses and events	2,254	-	2,254	17,248	-	17,248
	<b>2,254</b>	<b>-</b>	<b>2,254</b>	<b>17,248</b>	<b>-</b>	<b>17,248</b>
<b>3 (c) Other expenditure</b>						
Change in loan liability	(1,750)	-	(1,750)	4,332	-	4,332
	<b>(1,750)</b>	<b>-</b>	<b>(1,750)</b>	<b>4,332</b>	<b>-</b>	<b>4,332</b>
<b>Total expenditure</b>	<b>424,075</b>	<b>113,679</b>	<b>537,754</b>	<b>436,215</b>	<b>37,114</b>	<b>473,329</b>

#### 4. Staff Costs

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	132,773	124,764
Pension costs	5,532	5,332
Social security (net of employment allowance)	<u>1,462</u>	<u>3,012</u>
	<b><u>139,767</u></b>	<b><u>133,108</u></b>

No member of staff earns £60,000 or more. The only Key Management Personnel, other than the trustees, deemed to have authority and responsibility delegated to them by the trustees for planning, controlling and directing the activities within Holy Trinity Church, is the Operations Director, who received employment benefits of £35,805 (2022: £17,089). The Families, Youth and Children's Minister, appointed in April 2023, is married to the Operations Director and is therefore considered to be a related party. Her remuneration was £23,369.

The average employee head count was 12 (2022: 11.5). The average number of staff equivalent to full time employees was 4 (2022:4).

No redundancy payments were made (2022: none).

The clergy, who are ex-officio PCC members, receive a stipend but this is met under Church of England arrangements, and they are not remunerated by the PCC. Three clergy claimed £4,047 expenses as part of their ministry work (2022: £2,292). This figure is not the same as the figure for clergy expenses at Note 3 as it only includes expenses which were directly claimed by individual clergy, not all costs incurred in respect of ministry staff. Relevant expenses include mileage costs to pastoral visits and funerals; mobile phone costs; and books and commentaries purchased for sermon and study preparation.

No member of the PCC received any remuneration, nor any payment of expenses, in respect of their work as a trustee. During the year, IT support services to the value of £720 (2022: £780) were purchased from a company owned by PCC member, Mr David Durant, who also received remuneration in his role as organist.

Aggregate remuneration paid to individuals who were also serving members of the PCC, and persons closely connected to them (and persons closely connected to key management personnel), was £55,685 (2022: £31,205). All such remuneration is permitted under s185 of the Charities Act 2011. These benefits include gross salary and the employer's contribution to the pension scheme:

	<b>2023</b>			<b>2022</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	<b>Salary</b>	<b>Pension</b>	<b>Total</b>	<b>Salary</b>	<b>Pension</b>	<b>Total</b>
DD (Organist)	5,597	-	5,597	4,877	-	4,877
EM (Families, Youth & Children's Minister, from Apr 23)	22,256	1,113	23,369			
ND (Church Administrator)	14,460	723	15,183	13,214	661	13,875
MD (Ministry Associate, from Sep 23)	3,606	180	3,786			
LAC (Church Administrator, from May 23)	<u>7,381</u>	<u>369</u>	<u>7,750</u>			
LB (Youth Minister to end March 2022)	-	-	-	6,364	419	6,783
RH (Vicar's PA to end August 2022)	-	-	-	<u>5,400</u>	<u>270</u>	<u>5,670</u>
<b>Total</b>	<b><u>53,300</u></b>	<b><u>2,385</u></b>	<b><u>55,685</u></b>	<b><u>29,855</u></b>	<b><u>1,350</u></b>	<b><u>31,205</u></b>

**5. Fixed Assets**

	<b>Freehold Buildings:</b>				
	<b>Church Centre</b>	<b>Centre Contents</b>	<b>PCC Equipment</b>	<b>Curate's House</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2023	644,158	48,408	26,388	83,000	801,954
Additions during year	-	2,598	18,509	-	21,107
At 31 December 2023	<u>644,158</u>	<u>51,006</u>	<u>44,897</u>	<u>83,000</u>	<u>823,061</u>
<b>Depreciation</b>					
At 1 January 2023	306,840	41,561	26,388	-	374,789
Charge for year	<u>12,883</u>	<u>1,410</u>	<u>4,627</u>	-	<u>18,920</u>
At 31 December 2023	<u>319,723</u>	<u>42,971</u>	<u>31,015</u>	-	<u>393,709</u>
<b>Net book value at</b>					
31 December 2023	<u><b>324,435</b></u>	<u><b>8,035</b></u>	<u><b>13,882</b></u>	<u><b>83,000</b></u>	<u><b>429,352</b></u>
<b>Net book value at</b>					
31 December 2022	<u>337,318</u>	<u>6,847</u>	-	<u>83,000</u>	<u>427,165</u>

**6. Investments (All Held In UK)**

	<b>31 December</b>	
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
CBF Investment Fund: 582 shares	13,156	12,016
M&G Charifund: 2,144 units	<u>30,766</u>	<u>31,506</u>
Market value at year end	<u><b>43,922</b></u>	<u><b>43,522</b></u>
Value at 1 January	43,522	46,976
Revaluation (loss) / gain	<u>400</u>	<u>(3,454)</u>
Value at 31 December	<u><b>43,922</b></u>	<u><b>43,522</b></u>

**7. Debtors**

	<b>31 December</b>	
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Goods and services	-	562
Accrued income tax recoverable	64,175	62,662
Prepayments & other accrued income	13,728	11,303
Grants receivable	21,736	-
Legacies receivable	-	-
	<u><b>99,639</b></u>	<u><b>74,527</b></u>

**8. Liabilities Due Within One Year**

	<b>31 December</b>	
	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	45,525	12,687
Accrual for examiner's fee	3,000	2,200
Tax and social security	<u>2,131</u>	<u>1,359</u>
	<u><b>50,656</b></u>	<u><b>16,246</b></u>

## 9. Liabilities Due After More Than One Year

The PCC has a non-interest bearing loan repayable on disposal of the property in Colman Way (Curate's House). The property was purchased for £322,000 which was partly funded by a loan of £60,000 and the liability varies in line with the likely disposal proceeds of the property. This is estimated at each year end by the PCC using market information (£428,500 at 31 December 2023, £441,000 at 31 December 2022). The PCC does not anticipate repayment before 31 December 2024.

	31/12/23	31/12/22
	£	£
B/f provision	76,630	72,298
Change in liability	<u>(1,750)</u>	<u>4,332</u>
C/f provision	<b><u>74,880</u></b>	<b><u>76,630</u></b>

## 10. Analysis of Net Assets of Funds

	Unrestricted	Restricted	Endowment	Total
At 31 December 2023				
	£	£	£	£
Fixed assets	429,352	-	43,922	473,274
Current assets	147,335	1,976,583	-	2,123,918
Current and long-term liabilities	<u>(86,342)</u>	<u>(39,194)</u>	-	<u>(125,536)</u>
	<b><u>490,345</u></b>	<b><u>1,937,389</u></b>	<b><u>43,922</u></b>	<b><u>2,471,656</u></b>
At 31 December 2022				
	£	£	£	£
Fixed assets	427,165	-	43,522	470,687
Current assets	194,683	1,672,715	-	1,867,398
Current and long-term liabilities	<u>(91,626)</u>	<u>(1,250)</u>	-	<u>(92,876)</u>
	<b><u>530,222</u></b>	<b><u>1,671,465</u></b>	<b><u>43,522</u></b>	<b><u>2,245,209</u></b>

**11. Fund Details****Designated Funds**

	Balance 1 January 2023 £	Income 2023 £	Expenditure 2023 £	Transfers 2023 £	Balance 31 December 2023 £
<b>EC Legacy</b>	<b>33,764</b>	-	-	-	<b>33,764</b>

	Balance 1 January 2022 £	Income 2022 £	Expenditure 2022 £	Transfers 2022 £	Balance 31 December 2022 £
<b>EC Legacy</b>	<b>41,596</b>	-	(224)	(7,608)	<b>33,764</b>

The legacy from the estate of Evelyn Curtis (EC), which was included as income in 2020, and received in 2021, was not restricted. Her will indicated that this was "to help with the Church and Senior Citizens' lunches if necessary" and the PCC has accordingly designated this to be used for catering equipment or similar purposes. The legacy received was transferred from general funds to this designated fund in 2021. In 2022 the cost of the new cooker and its installation (which have been capitalised), and other kitchen equipment, has been charged to this fund. There was no relevant expenditure in 2023.

**Restricted Funds**

	Balance 1 January 2023 £	Income 2023 £	Expenditure 2023 £	Transfers 2023	Balance 31 December 2023 £
<b>Building</b>	1,626,034	323,825	(17,788)	-	1,932,071
<b>Church repairs</b>	36,216	-	(27,488)	(8,728)	-
<b>Friends of Holy Trinity</b>	-	54,866	(54,866)	-	-
<b>Charitable giving</b>	-	1,081	(1,081)	-	-
<b>Allsorts</b>	1,252	116	527	-	1,895
<b>Timperley Church</b>	4,540	5,000	(9,540)	-	-
<b>Cookery Club</b>	2,830	3,443	(2,850)	-	3,423
<b>Raven Housing</b>	593	-	(593)	-	-
	<b>1,671,465</b>	<b>388,331</b>	<b>(113,679)</b>	<b>(8,728)</b>	<b>1,937,389</b>

	Balance 1 January 2022 £	Income 2022 £	Expenditure 2022 £	Transfers 2022 £	Balance 31 December 2022 £
<b>Building</b>	<b>1,472,780</b>	173,798	(20,544)	-	1,626,034
<b>Church repairs</b>	<b>38,114</b>	-	(1,898)	-	36,216
<b>Charitable giving</b>	<b>35</b>	2,127	(2,162)	-	-
<b>Allsorts</b>	<b>1,942</b>	35	(725)	-	1,252
<b>Timperley Church</b>	<b>1,539</b>	9,999	(6,998)	-	4,540
<b>Cookery Club</b>	<b>2,446</b>	1,103	(719)	-	2,830
<b>Parish Nursing</b>	<b>4,068</b>	-	(4,068)	-	-
<b>Raven Housing</b>	<b>593</b>	-	-	-	593
	<b>1,521,517</b>	<b>187,062</b>	<b>(37,114)</b>		<b>1,671,465</b>

**Purpose of Restricted Funds:**

**Building** – funds for the church centre Connected building project. Expenditure on the project is charged to this restricted fund except where it has been on the option of renewing, rather than rebuilding, the church centre; this has been charged to the General Fund (see Note 3).

**Church repairs (Buckman legacy)** – legacy given specifically for the maintenance of the church buildings. The remaining funds have been fully utilised on stonework repairs, AV equipment, and new church lighting. During the year £8,728 was transferred from the restricted Church repairs fund to unrestricted funds in respect of capital expenditure incurred during the year on new AV screens, which satisfied the restriction on the Church repairs fund. This fund is now closed.

**Friends of Holy Trinity** - Grants given for ministry training (£1,000), specific items of equipment for the church centre, and to cover costs of church maintenance (including the balance of the new lighting), church running costs, and church centre maintenance and running costs. The sums granted were all spent on these purposes during the year.

**Charitable giving** – Specific donations to mission and other charitable organisations (Note 13).

**Allsorts** – Legacies received for the Allsorts “Holiday club” for seniors. The negative expenditure figure reflects a reallocation of the previous year’s costs.

**Timperley Church** – grants received from Southwark Diocese supporting the work at Timperley Church, Redhill, through the employment of a staff member. The fund has now been fully utilised and future salary payments are being met from general funds.

**Timperley Cookery Club** – grants were received from Reigate and Banstead Council in previous years to purchase equipment to enable the expansion of a cookery club which operates as part of the work of Timperley Church. More equipment was purchased in early 2023 from a grant received in 2022, and further grants were received in 2023.

**Raven Housing** - Grant received supporting the work at Timperley Church, Redhill. This money has been spent on various items and the fund is now closed.

**Endowment Funds**

<b>2023</b>	Balance 1 January	Income	Expenditure	Revaluation	Balance 31 December
	<u>43,522</u>			<u>400</u>	<b><u>43,922</u></b>
<b>2022</b>	Balance 1 January	Income	Expenditure	Revaluation	Balance 31 December
	£	£	£	£	£
	<u>46,976</u>	=	=	<u>(3,454)</u>	<b><u>43,522</u></b>

The Endowment Fund is a bequest, income from which is for the general expenses of the PCC. The Custodian Trustee is Southwark Diocesan Board of Finance.

**12. Pension Scheme**

The PCC operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the PCC in an independently administered fund. The pension cost charge represents the employer’s contributions payable to the Fund and amounted to £5,532 (2022: £5,332).



**13. Missionary and Other Charitable Giving**

	<b>2023</b>			<b>2022</b>		
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
Crosslinks	3,787	-	3,787	-	-	-
A Rocha Kenya	3,788	-	3,788	-	-	-
Interserve	-	-	-	3,100	-	3,100
Mission Aviation Fellowship	-	-	-	3,100	-	3,100
Navigators	3,788	-	3,788	3,728	-	3,728
Church Mission Society	3,787	-	3,787	3,728	-	3,728
Wycliffe Bible Translators	3,788	-	3,788	3,728	-	3,728
<i>Total Overseas</i>	<u>18,938</u>		<u>18,938</u>	<u>17,384</u>	=	<u>17,384</u>
Tear Fund	-	<u>313</u>	<u>313</u>	-	<u>1,244</u>	<u>1,244</u>
<i>Total Relief &amp; Development</i>	-	<u>313</u>	<u>313</u>	-	<u>1,244</u>	<u>1,244</u>
Church Pastoral Aid Society	3,786	-	3,786	3,728	-	3,728
SparkFish	3,786	-	3,786	3,728	-	3,728
Support for an individual serving with UCCF	3,786	-	3,786	3,754	-	3,754
Renewed Hope Trust	-	544	544	-	410	410
Children's Society	-	-	-	-	150	150
South London Church Fund	132	224	356	-	207	207
Mayor's charities				-	151	151
<i>Total Home</i>	<u>11,490</u>	<u>768</u>	<u>12,258</u>	<u>11,210</u>	<u>918</u>	<u>12,128</u>
<b>Total</b>	<b><u>30,428</u></b>	<b><u>1,081</u></b>	<b><u>31,509</u></b>	<b><u>28,594</u></b>	<b><u>2,162</u></b>	<b><u>30,756</u></b>

**14. Related Party Transactions**

During the year, total income of £179,793 (2022: £74,073) was received from members of the PCC and Key Management Personnel. Of this, £73,172 (2022: £59,508) was for general funds and £106,621 (2022: £14,565) for restricted funds (building project).

Grants totalling £54,866 (2022: £5,405) were receivable for the year from the Friends of Holy Trinity, of which £21,736 (2022: £nil) was owed at the year end. The Vicar, Churchwardens, and Roger Clegg are trustees of this charity as well as being members of the PCC.

**15. Connected Building Project**

The PCC is pursuing a full demolition and rebuild of the church centre, with a physical connection to the church building. The estimated costs of this project are £2.4-2.6m, with £1.9m already held in the bank and a further £0.3m pledged. Further fundraising and exploration of grants will be undertaken to bridge the gap in funding. The PCC is hopeful that in 2024 the current church centre will close, and preparations will commence for the construction of a new building. The carrying value of the current church centre building will be eliminated from the accounts when it is demolished.