



## Holy Trinity Church, Redhill

### Financial statements For the year ended 31 December 2020



**CONFIDENT** IN OUR FAITH



**COMMITTED** TO ONE ANOTHER IN LOVE



**COMPELLED** TO SHARE OUR HOPE IN CHRIST



**CONNECTED** TO GOD, TO EACH OTHER  
AND TO OUR COMMUNITY

**Registered Charity Number 1130733**

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## General Information

**Registered Charity Number** 1130733

### Members of the Parochial Church Council

**Vicar** Mick Hough  
**Assistant Clergy** Sarah Alexander

**Churchwardens** Paul Taylor (to October 2020)  
 Lynn Crittenden  
 Mike Gordge (Assistant Churchwarden, from October 2020)

### Deanery Synod Representatives

Ruth Inwood (Diocesan Synod)  
 David Keiller (Diocesan synod)  
 Nicholas Baker Peter Telford  
 David Durant Sarah Dyer  
 Timothy Hart

**Treasurer** David Field (co-opted)

**Secretary** Mark Inwood

### Church Councillors

Keith Baxter (to July 2020) Mike Gordge (from April 2020)  
 Michael Durant Sally Parker  
 Ruth Inwood Rowan Moor

### Management Committee

Churchwardens, Operations Director, Nick Baker, Sally Parker, Peter Telford (also the Vicar, *ex officio*)

**Correspondence address** The PCC Secretary, Holy Trinity Church Centre, Carlton Road, Redhill, Surrey, RH1 2BX

**PCC Bankers** National Westminster Bank plc, Station Road, Redhill, Surrey, RH1 1QN,  
 CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ

**Independent Examiner** Miriam Hickson, 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW

## Annual Report of the Parochial Church Council

The Holy Trinity, Redhill Parochial Church Council has pleasure in presenting its report and the financial statements for the church for the year ended 31 December 2020.

The financial statements comply with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2015 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and FRS 102.

### Introduction

The primary object of the Parochial Church Council is 'the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.'

The PCC is a corporate body established by law. It operates under the Parochial Church Council Powers Measure and it is registered as a charity with the Charity Commission. The appointment of PCC members is governed by the Church Representation Rules.

The PCC met 11 times in 2020, twice in person, but all meetings since March have been conducted electronically. Its Standing Committee, the PCC Management Committee (PMC), met approximately monthly to transact PCC business between meetings; its meetings have also been held remotely since March. Reports on both PCC and PMC business are provided below.

### Chairman's Report 2020

*'And let us run with perseverance the race marked out for us, <sup>2</sup> fixing our eyes on Jesus, the pioneer and perfecter of faith. For the joy set before him he endured the cross, scorning its shame, and sat down at the right hand of the throne of God. <sup>3</sup> Consider him who endured such opposition from sinners, so that you will not grow weary and lose heart.'* Hebrews 12

Our 2020 Verse for the Year was chosen at a time when we had little idea of what lay ahead, but as Covid-19 took hold of the nation these verses, encouraging us to persevere in our faith, and to keep our eyes fixed on Jesus, proved to be an inspired choice. As the Government responded to Covid-19 by announcing a national lockdown in March 2020, churches were confronted with the closure of our church buildings, and were forced to explore new ways of gathering, worshipping, caring for one another and reaching out with the gospel.

Below, I use the Widely Important Goals identified by the PCC the previous year, to report on how we kept our focus at Holy Trinity in an unprecedented and unpredictable year.

#### **A church that has faithful biblical teaching:**

The biblical call to 'gather' as God's people - and in particular to gather to hear the word of God – is at the heart of what it means to be a church. With the church building closed to us, we held our first virtual gathering with a service uploaded to You Tube, and broadcast at 10am on Palm Sunday.

These weekly, online gatherings continued throughout the year, and enabled us to hear God's word read and preached. Sermon series included 'Meeting Jesus' in John's gospel, 'Jesus and You' in Mark's gospel, 'The Spreading Flame' of the gospel and the growth of the early church in Acts and 'Attitudes to Money and Possessions' from Ecclesiastes and



Matthew. A series on Elisha the prophet also prepared us for an online children's Holiday Club on the same theme.

Midweek courses to seek Christ and to apply biblical teaching to our lives have also taken place online this year.

### **A church which is rooted in prayer:**

The church is called to pray together, and a time of global pandemic gave us a particular focus for our prayers at our Tuesday evening prayer meetings. We took the words of God to Solomon at the dedication of the temple as a pattern for our prayer:

*"When I shut up the heavens so that there is no rain, or command locusts to devour the land or send a plague among my people, <sup>14</sup> if my people, who are called by my name, will humble themselves and pray and seek my face and turn from their wicked ways, then I will hear from heaven, and I will forgive their sin and will heal their land. 2 Chronicles 7*

We spent our Tuesday evenings praying for the church, that we would be humbled and by God's grace would turn more wholeheartedly to Christ as Saviour and Lord through this pandemic; and praying for our nation, that God would act in mercy to heal our land not only from the virus but from carelessness about Christ.

Other online prayer gatherings took place for the Connected building project, for mission partners, in Home Groups and with a seasonal focus in Advent and Lent. We were also able to open the church midweek for private prayer on occasions throughout the year.

### **A church where all members are known, loved and cared for:**

A major concern throughout the year has been maintaining 'connections' with all who belong to Holy Trinity.

Covid-19 has brought ill-health, isolation, economic difficulty, loneliness and anxiety to many. Pastoral care has been co-ordinated by our parish nurse, alongside the Clergy and others.

Our Home Groups have been a means for maintaining connections, and a weekly *Dear Friends* email has communicated to all who are signed up to receive it. There are some for whom emails, online services, prayer meetings and home groups have not been a means of connecting for one reason or another, and in these cases we have endeavoured to keep in touch through phone calls and weekly postal mailings.

### **A church where every member is actively involved:**

*'Now you are the body of Christ, and each one of you is a member of it.'* 1 Corinthians 12:27

For many members of Holy Trinity the opportunity to serve has been put on hold – our welcomers, vergers, children and youth leaders have had limited opportunity to serve since lockdown. In contrast to this, some of our members have been able to put into practice professional skills and expertise to enable our online gathering, and have given their time and resources generously.

One area of involvement that has been a source of encouragement is financial giving. Our finances, despite a time of economic uncertainty in our nation, have remained stable, and we give thanks to God for the generosity of his people in giving to the work of the gospel at Holy Trinity.

Our Verse for the Year referred to Jesus enduring the cross *'for the joy set before him'*. This is a joy that God's people at Holy Trinity experience in relationship with him, and which has been evident in the life of our church this year - a joy which even a pandemic and its consequences cannot take away.

Your friend and Vicar,

**Mick Hough**

March 2021

## **Structure, Organisation & Governance**

PCC members are elected by the Annual Parochial Church Meeting each year as provided for in the Church Representation Rules, although elections due in 2020 were deferred in response to Covid-19. An induction document is supplied to all new members of the PCC on taking up office.

The PCC has reviewed the major risks applicable to the Church and has put in place procedures to mitigate those risks.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit.

The investments held in the Endowment Fund are managed on a day to day basis by the Southwark Diocesan Board of Finance.

## **Report of PCC Meetings**

Parochial Church Councils were set up by Act of Parliament in 1919. The aim of the PCC as stated in the PCC (Powers) Measure 1958 is to 'co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.'

PCC members are trustees of the charity. The incumbent is the chairman *ex officio*, and there is a lay chair to share the leadership as necessary. A list of PCC members is shown on page 2 of this report.

The PCC met on 11 occasions during 2020 – 10 meetings covering general business and one special meeting focussing on the Connected building project. The year has been a challenging one, dominated by the ongoing lockdowns due to the Covid-19 pandemic and also, more locally, developments with the Connected building project.

### Covid-19 and related mitigation measures

With the imposition of national lockdown measures in March it was necessary to close the church buildings and move all activity online. PCC was involved in discussions and decisions about the initiation of online services and prayer meetings, about pastoral measures to maintain contact and support to vulnerable or isolated members of the congregation, arrangements for furlough of paid staff and communication with hirers of the



church hall. As the situation developed through the year, PCC was further involved with decisions about re-opening the church for in-person worship, and the mitigation measures necessary to allow for this (risk assessments, measures for social distancing, cleaning of surfaces etc.). We are grateful to the many members of the church whose dedication, creativity and adaptability have allowed us to maintain church life under fluctuating conditions during 2020.

### Connected building project

After a "prayerful pause" the PCC was asked to consider a revised two-phased approach to the project and, once this was accepted, to communicate with the church family in order to determine the level of support, and the prospect of securing both the necessary funds and the leadership and skills needed to carry it through. This survey received a positive response, and work has continued to clarify the level of funds available and the construction costs, as well as to form a committee to take the project forward.

As well as these major issues, the regular business of the PCC has continued with consideration of safeguarding, finance and upkeep of premises. A significant re-assessment was made of our partnerships in mission and use of tithed income for the support of charitable causes and our local diocese. The PCC has continued to provide public benefit by overseeing pastoral care aspects of church activities (for example shopping, contact and support of isolated or elderly parishioners), as well as the provision of funerals and other occasional services.

*Mike Gordge, Lay Chair*

## **PCC Management Committee (PMC)**

The PMC is the standing committee of the PCC, meeting monthly to deal with business between PCC meetings. It comprises the churchwardens, operations director and three other members of the PCC, and the vicar is entitled to attend *ex officio*. Before Covid-19, PMC meetings usually addressed two main topics, finance and facilities, but since the start of the pandemic in March 2020 other issues have been on the agenda.

Following the start of the Covid-19 crisis the PMC has closely monitored the income and expenditure of the church. It has provided the PCC with monthly updates concerning the impact the pandemic has had on church finances. We are thankful to God for the positive response of the church family as they have considered their giving to Holy Trinity.

The PMC has discussed the ways in which they might encourage the church family to consider leaving a legacy in their will to the church. The giving page on the church website ([Give | htnew \(htredhill.com\)](http://htnew.htredhill.com)) has been updated and this includes a link to a new facility to give via CAF Donate: [The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Redhill - Donate now \(cafonline.org\)](http://TheParochialChurchCounciloftheEcclesiasticalParishofHolyTrinity.Redhill-Donatenow.cafonline.org)

After the first lockdown, we gradually reopened the church and the church centre, subject to social distancing and other restrictions. Before doing so, the PMC approved a number of risk assessments written or amended by the operations director. The PMC has also reviewed staffing, which initially necessitated furloughing cleaning staff and later re-instating them. At the end of the year, we entered another period of lockdown, and this time one of the cleaning staff and the caretaker were placed on partial furlough while working reduced hours.

The PMC responds to financial requests from staff and various teams and has approved expenditure on projects throughout the year. This has been especially important in maintaining contact with the church family during this pandemic year when we were unable to meet for much of the time, and when we could meet it was with a much reduced capacity in the church.

The care of our facilities is a continuous concern for the PMC. The Connected Building project has been discussed monthly and the PMC have advised the PCC, when required, on interim expenditure. Due to social distancing constraints, the Fabric Team have been unable to meet to advise the PMC on necessary expenditure on our church buildings. But we are thankful that the Operations Director has been able to progress some matters – see Fabric Report below.

The diocese has not yet renovated or rented the house in Colman Way. The PMC has therefore been responsible for caretaking the house and communicating regularly with the diocese on progressing the future rental. This on-going situation necessitated the PMC advising the PCC on the implications of the loss of rental income to church finances.

*Lynn Crittenden, Chair of PMC*

## **Fabric Report**

One of the responsibilities of the Churchwardens is to help the PCC care for its buildings and grounds. We are very glad to be supported in this task by the Fabric Team, whose members have professional experience with design, planning, contracting, building, lighting, etc. The Operations Director belongs to this team and takes on much of the liaison with the contractors and volunteers who undertake maintenance and repair.

In practice, however, for part of the year we were operating under lockdown restrictions, and at those times when we were able to open the church and the church centre our focus was on ensuring we did so as safely as possible in accordance with relevant government and church guidance. Some of the time and money that might have been spent on maintenance work was instead spent procuring sanitiser, anti-bac wipes, social distancing floor stickers, and gloves and aprons for cleaners.

It is hard to remember that there was a short period in early 2020 when life was 'normal'. This included the February maintenance week in the church centre. We are very grateful to church members who gave their time in practical service during that week. Since then, lockdown and other restrictions has meant that the church centre has seen little or no use, apart from a brief period in the Autumn when some of our regular hall users were able to return. They all stopped again as the pandemic worsened in December. Wear and tear in the centre since then has been much less than it would normally have been and we decided that there was no point in having the annual service of the hall screen when it had not been used for most of the year. The caretaker has continued to undertake essential repairs throughout this time.

Volunteers continued to work on the grounds and the lawns at times when restrictions were eased and we greatly appreciate their skill and enthusiasm.

Maintenance work on the church included work by Ben's Gutters to clear the high-level guttering around the church. The lighting controller for the church had become unreliable and was replaced.

One of the most encouraging developments was a visit by a consulting surveyor who we asked to look at the cracks visible in some of the church walls, and the signs of movement especially around the damp course level on the North wall, which had been identified in the 2018 Quinquennial Review. His report stated that none of this was indicative of any serious structural problems and should not be an constraint on the Connected building project. Some replacement of damaged bricks will be needed at some stage though.

We hope that as 2021 progresses the situation will improve sufficiently for the Fabric Team to be able to resume their work, including their annual walk round the church, and to make further progress towards implementing the recommendations of the Quinquennial Review.

*Lynn Crittenden and Mike Gordge, Churchwardens*



## Financial Review

I am thankful for all who have supported the ministry at Holy Trinity by giving directly to PCC general funds, and also to the Connected building project.

The PCC set a deficit budget for 2020, and when we started to consider the possible implications of the pandemic we were concerned that voluntary donations would fall significantly as donors experienced financial difficulties, further increasing the deficit. I am very pleased that this proved not to be the case, and that this year a number of church members started new standing orders which outweighed the loss from others who moved away or died. Others have very generously increased the amounts they were giving regularly. However, the opportunity was no longer available for much of the year to give through the weekly collection in church and cash donations stopped almost entirely. To compensate for this, others made generous one-off gifts, particularly in response to the Gift Day in October which led to additional gifts of £15,230.

Overall, donations to the **general fund** (before Gift Aid) fell by a little over 1% compared with the previous year. We undertook a special exercise to recover Gift Aid on previous donations via Stripe, and taking Gift Aid into account, the gross total of voluntary donations increased slightly. I am very thankful that this reduction in income is much less than the average experienced across the Church of England as a result of the pandemic.

The most serious impact of the pandemic on the church's income was the loss of revenue from hiring out the church centre, which was £11,314 less than in 2019. This was partly offset by being able to claim £2,733 in respect of the cleaning staff under the furlough scheme.

The restriction on church activities had a much bigger impact on expenditure. There were significant savings against budget, and in comparison with 2019, across most areas of the PCC's budget. In particular there were savings on all utility costs in the church and church centre, in church centre maintenance (which was reduced to an essential minimum), in after church refreshments, and in youth and children's activities. Compared with 2019, expenditure on youth and children's ministry increased by £27,410 largely because the families and children's minister was employed for the full year, whereas he was only employed for the final weeks of 2019. Yet expenditure across all other headings was reduced by so much that the total expenditure on church activities was £14,852 less than in 2019.

The 2019 accounts included both income and expenditure in respect of the weekend away at Ashburnham, whereas there was no equivalent income or expenditure in 2020.

The overall impact of the reduced activity in 2020 was to reduce the cash-based deficit on general funds from £33,118 as planned in the budget for the year, to £9,317. To this are added non-cash expenditure items (depreciation (£15,169), and an increase in the potential loan repayment on the house at Colman Way (£1,965)). This would have given a deficit on an accounting basis of £26,451.

The PCC has been notified of a residual legacy due from the estate of Evelyn (Joyce) Curtis who died in 2020. The estimated value of £42,027 has been included as legacy income and as a debtor.

Taking into account these non-cash items, the Statement of Financial Activities shows a surplus on unrestricted funds of £15,576.

Turning to **restricted funds**, we received a further £210,712 in donations (including Gift Aid) for the Connected building project, and earned £13,123 in interest on cash balances invested for the project. Cash held for the building project at 31 December 2020 was £1,316,075. Total building project funds, including accrued interest and anticipated Gift Aid recovery, amounted to £1,353,754.



Another legacy became due in 2020 following the death of Irene White. The PCC received £1,500 in early 2021 and this has been included in the accounts as a debtor and income to the restricted fund for Allsorts.

We were successful in obtaining two grants, totalling £6,950, enabling us to employ the Parish Nurse on a part-time basis to undertake wider pastoral work.

The PCC has maintained its policy to have a £80,000 **general fund reserve**. This policy can be met by holding at least £45,000 at the bank with the balance of £35,000 being met by the Endowment Fund (in fact the value of the endowment fund is currently higher than that, being £41,328). Throughout the year cash held for the general fund significantly exceeded this (£129,197 at 31 December 2020). The market value of the Endowment (which is managed by the Diocese on the PCC's behalf) reduced by £5,409 to £41,328 as at 31 December 2020, still comfortably exceeding the £35,000 allowed for within the reserves policy.

The PCC has again planned for a cash deficit, of £23,000, in 2021. In setting its budget, it has taken into account the experience of reduced levels of income and expenditure arising from lockdown restrictions in 2020, so a significant reduction in this deficit along the lines of that experienced in 2020 is less likely. This can be managed from the excess level of cash reserves held, but once we are in a position of financial stability after the pandemic we will need to take action to bring income and expenditure into balance. We will require a significant increase in the level of giving if we are to be able to sustain 'normal' levels of expenditure.

Managing the PCC finances is a team effort. Day-to-day financial management, including the preparation of management accounts for the PCC, is overseen by the Operations Director, David Buchan. I am very grateful to David Buchan, Keith Palmer as assistant treasurer, and Dayo Ajayi as Gift Aid secretary.

## **Fundraising**

The PCC has limited its fund-raising activities to discussion at its meetings around budgets and periodic communications to church members about the church's financial needs and an encouragement to contribute to these needs as an aspect of their discipleship. The Church does not employ outside or commercial fund-raisers. It does not make appeals for funds beyond its members and others who attend particular events, for instance activities arranged in support of the Connected Building Project. The Church has not subscribed to any fund-raising regulator.

## **Grant making policy**

The PCC makes regular payments to support individuals and organisations engaged in overseas or home mission. Any proposals to change or add to the recipients of such grants are considered by the PCC who ensure that they further the primary objective of the PCC, the promotion of the Gospel.

*David Field, Treasurer*

## **Deanery Synod**

Reigate Deanery Synod, which covers 23 local parishes, met twice last year; initially in February before lockdown to celebrate the achievements of the previous three years and then in October using Zoom to elect synod officers for the next three years and share how our churches were responding to the pandemic. Leslie Jackson, who is a churchwarden at St Mary's Reigate, was

elected as Lay Chair of Reigate Deanery and Rev Sarah Alexander joined the Deanery Leadership Team.

Our members of Deanery Synod continued in post for a fourth year because the 2020 APCM is being delayed to 2021. Those elected in 2021 to Deanery Synod will serve for two years and this summer will have the responsibility of electing representatives from our deanery to serve on Diocesan Synod and then for electing those from our diocese who will serve on General Synod.

Because of the pandemic there have not been many deanery activities, apart from the Wholeness and Healing Team who have met, virtually, each month to pray for those asking for special prayer. The Reigate Archdeaconry Social Justice Focus, who link local community services including the Police with representatives of the church, held a virtual forum in October on Breaking County Lines drug dealing.

Deanery activities can all be found on the website [www.reigatedeanery.org.uk](http://www.reigatedeanery.org.uk).

*David Keiller, Deanery Synod member*

## **Electoral Roll Report**

The number on the electoral roll for 2021 is 408, a decrease of 3% compared to last year (421). Eight people on the electoral roll moved away, eight died, and three names were added. Church family members (including some not on the electoral roll) who passed away were Bill Smith, Irene White, Alexander Stewart, Margaret Blumire, Gwen Dukes, Claire Henderson, Helen Covey, Simon Whitehead, Penny Davis, Joan Shield, Peter Gibbons, and Catherine Lockstone. We give thanks for their lives and witness.

*Rachel Hart, Electoral Roll Officer*

## Statement of Parochial Church Council Responsibilities

The Parochial Church Council members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Parochial Church Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements the Parochial Church Council is required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Parochial Church Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Church, and enable them to ensure that the financial statements comply with regulations made under the Church Accounting Regulations 2006. It is also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



ON BEHALF OF THE PCC  
15 April 2021

## **Independent Examiner's Report to the Parochial Church Council of Holy Trinity Redhill**

### **Independent examiner's report to the trustees of Holy Trinity Redhill Parochial Church Council**

I report to the charity trustees on my examination of the accounts of the Holy Trinity Redhill Parochial Church Council (the Church) for the year ended 31 December 2020 set out on pages 13 to 25.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA  
Jacob Cavenagh & Skeet  
5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW



Date: 20/04/2021



# Statement of Financial Activities for the Year Ended 31 December 2020

		2020				2019			
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
<b>Income from:</b>									
Donations and legacies	2(a)	390,431	231,247	-	621,678	381,426	375,500	-	756,926
Other trading activities	2(b)	2,013	-	-	2,013	20,222	-	-	20,222
Investments	2(c)	2,479	13,123	-	15,602	2,812	12,263	-	15,075
Church activities	2(d)	11,581	-	-	11,581	26,216	-	-	26,216
Other	2(e)	3,402	-	-	3,402	-	-	-	-
<b>Total income</b>		<b>409,906</b>	<b>244,370</b>	-	<b>654,276</b>	<b>430,676</b>	<b>387,763</b>	-	<b>818,439</b>
<b>Expenditure on:</b>									
Church activities	3(a)	392,226	19,060	-	411,286	407,078	20,085	-	427,163
Raising funds	3(b)	139	-	-	139	21,287	-	-	21,287
Other	3(c)	1,965	-	-	1,965	2,360	-	-	2,360
<b>Total expenditure</b>		<b>394,330</b>	<b>19,060</b>	-	<b>413,390</b>	<b>430,725</b>	<b>20,085</b>	-	<b>450,810</b>
Net gains/(losses) on investments	6	-	-	(5,409)	(5,409)	-	-	6,830	6,830
<b>Net income / (expenditure)</b>		<b>15,576</b>	<b>225,310</b>	<b>(5,409)</b>	<b>235,477</b>	<b>(49)</b>	<b>367,678</b>	<b>6,830</b>	<b>374,459</b>
Transfers between funds		-	-	-	-	130	(130)	-	-
<b>Net movement in funds</b>		<b>15,576</b>	<b>225,310</b>	<b>(5,409)</b>	<b>235,477</b>	<b>81</b>	<b>367,548</b>	<b>6,830</b>	<b>374,459</b>
Balance brought forward 1 January		<b>543,549</b>	<b>1,181,675</b>	<b>46,737</b>	<b>1,771,961</b>	<b>543,468</b>	<b>814,127</b>	<b>39,907</b>	<b>1,397,502</b>
Balance carried forward 31 December		<b>559,125</b>	<b>1,406,985</b>	<b>41,328</b>	<b>2,007,438</b>	<b>543,549</b>	<b>1,181,675</b>	<b>46,737</b>	<b>1,771,961</b>



# Balance Sheet at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	5	447,105	462,274
Investments	6	<u>41,328</u>	<u>46,737</u>
		<b><u>488,433</u></b>	<b><u>509,011</u></b>
<b>Current assets</b>			
Stocks		384	367
Debtors	7	98,522	40,659
Cash at bank and in hand		<u>1,497,003</u>	<u>1,297,845</u>
		<b><u>1,595,909</u></b>	<b><u>1,338,871</u></b>
<b>Liabilities</b> (falling due within one year)	8	<u>(8,939)</u>	<u>(9,921)</u>
<b>Net current assets</b>		<b><u>1,586,970</u></b>	<b><u>1,328,950</u></b>
<b>Liabilities</b> (falling due after more than one year)	9	<u>(67,965)</u>	<u>(66,000)</u>
<b>Total net assets</b>		<b><u>2,007,438</u></b>	<b><u>1,771,961</u></b>
<b>Funds</b>			
Unrestricted	10	559,125	543,549
Restricted	11	1,406,985	1,181,675
Endowment	11	<u>41,328</u>	<u>46,737</u>
		<b><u>2,007,438</u></b>	<b><u>1,771,961</u></b>

Approved by the Parochial Church Council on  
15 April 2021 and signed on its behalf by:

Chairman

Date:

*M. H. Dyer*  
15<sup>th</sup> April 2021

**Statement of Cash Flows**

For the year ended 31 December 2020

	<b>2020</b>		<b>2019</b>
	£	£	£
<b>UNRESTRICTED FUNDS</b>			
Donations from Members		285,991	289,969
Gift Aid Income Tax		60,993	55,651
Legacies		42,027	25,174
Other Income from Members		7,198	33,281
Church Centre Lettings		6,396	17,710
Grants		1,420	6,079
Investment Income received		2,479	2,812
Other Income		3,402	-
		<u>409,906</u>	<u>430,676</u>
Local Expenditure	184,563		220,265
Ordained Ministers and Diocesan contribution	179,240		175,878
Missionary and Charitable Giving Activities	28,562		32,222
Change in Long Term Loan Liability	<u>1,965</u>		<u>2,360</u>
		<u>394,330</u>	<u>430,725</u>
<b>Net income / (expenditure) for the reporting period (as per the SoFA)</b>		<b>15,576</b>	<b>(49)</b>
<b>RESTRICTED FUNDS</b>			
<b>Net flows from operating activities</b>		<b>225,310</b>	<b>367,678</b>
<b>TOTAL FLOWS FROM OPERATING ACTIVITIES</b>		<b>240,886</b>	<b>367,629</b>
<i>Adjustment for:</i>			
Investment income		(15,602)	(15,075)
Depreciation charges		15,169	15,169
Change in Long term Loan Liability		1,965	2,360
(Increase)/decrease in Stock		(17)	(35)
(Increase)/decrease in Debtors		(57,863)	115,896
Increase/(decrease) in Creditors		(982)	(8,385)
<b>Net Cash provided by Operating Activities</b>		<b>183,556</b>	<b>477,559</b>
<b>Cash Flows from Investing Activities</b>			
Purchase of Fixed Assets		-	-
<b>Cash Flows from Financing Activities</b>			
Investment Income received		<b>15,602</b>	<b>15,075</b>
<b>TOTAL ALL FUNDS</b>		<b>199,158</b>	<b>492,634</b>
<b>Change in Cash and Cash Equivalents</b>			
Cash and Cash Equivalents at 1 January		<u>1,297,845</u>	<u>805,211</u>
<b>Cash and Cash Equivalents at 31 December</b>		<b><u>1,497,003</u></b>	<b><u>1,297,845</u></b>

## Notes to the Financial Statements

For the year ended 31 December 2020

### 1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **Basis of preparation**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2015 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, FRS102 and the Charities Act 2011.

The PCC has prepared detailed forecasts and cash flow projections which it believes are based on reasonable assumptions. The forecasts show that the charity should be able to operate for the foreseeable future and so the PCC considers it appropriate to prepare the financial statements on the going concern basis.

The financial statements have been prepared under the historical cost convention except for the valuation of fixed asset investments which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. The Church meets the definition of a public benefit entity under FRS102.

As there are no material liabilities arising from accrued holiday pay or sick leave not taken in the current or the previous financial years no provisions have been made.

#### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

#### **Income**

Voluntary income and donations (including collections, legacies and income tax recoverable under Gift Aid) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

The income from fundraising is shown gross, with the associated costs included in fundraising costs.

Rental income from the letting of church premises is recognised when the rental is due.  
Sales from the bookstall are accounted for gross.

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

The time donated by volunteers is not recognised in the financial statements but their important and significant contributions are discussed in the trustees report.

## NOTES TO THE FINANCIAL STATEMENTS

**Expenditure**

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan Parish Support Fund is accounted for when paid.

**Fixed assets**

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. Freehold land is not depreciated. Properties are valued at historic cost.

Other fixed assets with a purchase price of over £2,000 are capitalised and depreciated as follows:

Church Centre building	2% on cost
Furnishings	10% on cost
Equipment	25% on cost

Freehold land is not depreciated. Depreciation is not provided on freehold residential buildings where the estimated residual value is considered to be the same or higher than the carrying value of the building in the accounts.

**Investments**

Investments are valued at fair value at 31<sup>st</sup> December, being the quoted market price. Any revaluation necessary is recognised as unrealised gains or losses.

**Debtors**

Amounts owed to the church for goods and services and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

**Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

**Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably by the PCC using market information to determine the likely disposal value of the relevant property. Creditors and provisions are recognised at their settlement amount.

**Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The long term loan is a non-basic financial instrument and is recognised at fair value.

## NOTES TO THE FINANCIAL STATEMENTS

	2020			2019		
2. Income	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
<b>2(a) Donations and legacies</b>						
Planned giving						
- Gift Aided	251,581	-	251,581	234,476	-	234,476
- Tax recoverable	60,993	-	60,993	55,651	-	55,651
- Non Gift Aided	31,522	-	31,522	26,721	-	26,721
- Envelope scheme	391	-	391	2,826	-	2,826
Collections	2,387	285	2,672	14,577	6,175	20,752
Building Project						
- Gift Aided	-	129,146	129,146	-	127,514	127,514
- Tax recoverable	-	34,946	34,946	-	22,021	22,021
- Non Gift Aided		46,620	46,620		211,947	211,947
Donations & legacies	42,137	1,500	43,637	36,543	(2,557)	33,986
Grants	1,420	18,750	20,170	6,079	10,000	16,079
Allsorts	-	-	-	4,553	400	4,953
	<b>390,431</b>	<b>231,247</b>	<b>621,678</b>	<b>381,426</b>	<b>375,500</b>	<b>756,926</b>
<b>2(b) Activities for generating funds</b>						
Courses and events	2,013	-	2,013	20,222	-	20,222
	<b>2,013</b>	<b>-</b>	<b>2,013</b>	<b>20,222</b>	<b>-</b>	<b>20,222</b>
<b>2(c) Income from investments</b>						
Dividends and interest	2,479	13,123	15,602	2,812	12,263	15,075
	<b>2,479</b>	<b>13,123</b>	<b>15,602</b>	<b>2,812</b>	<b>12,263</b>	<b>15,075</b>
<b>2(d) Income from church activities</b>						
Church Centre lettings	6,396	-	6,396	17,710	-	17,710
Bookstall	1,112	-	1,112	3,221	-	3,221
Fees	4,073	-	4,073	5,285	-	5,285
	<b>11,581</b>	<b>-</b>	<b>11,581</b>	<b>26,216</b>	<b>-</b>	<b>26,216</b>
<b>2(e) Other income</b>						
Job Retention Scheme	2,733	-	2,733	-	-	-
Shopping service: reimbursement	608	-	608	-	-	-
Other	61	-	61	-	-	-
	<b>3,402</b>	<b>-</b>	<b>3,402</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total income</b>	<b>409,906</b>	<b>244,370</b>	<b>654,276</b>	<b>430,676</b>	<b>387,763</b>	<b>818,439</b>



## NOTES TO THE FINANCIAL STATEMENTS

### 3. Expenditure

	2020			2019		
	£ Un- restricted	£ Restricted	£ Total	£ Un- restricted	£ Restricted	£ Total
<b>3(a) Church activities</b>						
Missionary & charitable giving (Note 13)						
- Overseas	19,579	112	19,691	21,576	300	21,876
- Relief & Development	-	-	-	-	3,903	3,903
- Home	8,400	138	8,538	7,192	2,429	9,621
Timperley Family Church	583	10,390	10,973	3,454	10,321	13,775
	28,562	10,640	39,202	32,222	16,953	49,175
<b>Ministry</b>						
- Parish Support Fund	179,240	-	179,240	175,878	-	175,878
- Assigned fees	244	-	244	1,744	-	1,744
- Clergy expenses	3,123	-	3,123	7,923	-	7,923
- Curate's house	-	-	-	40	-	40
- Youth, childrens' ministers	57,625	-	57,625	30,215	-	30,215
- Ministry & youth training	232	-	232	3,742	-	3,742
PCC Fees and donations	1,380	-	1,380	1,469	-	1,469
Governance: Independent examination	2,732	-	2,732	2,910	-	2,910
Church running costs	7,922	-	7,922	13,030	-	13,030
Church maintenance	543	2,124	2,667	2,903	-	2,903
Services	1,086	-	1,086	1,255	-	1,255
Church Centre running costs	18,858	-	18,858	20,608	-	20,608
Church Centre depreciation	12,883	-	12,883	12,883	-	12,883
Church Centre maintenance	2,012	-	2,012	9,817	-	9,817
Church Centre building project	-	3,480	3,480	-	2,706	2,706
Bookstall	1,703	-	1,703	3,285	-	3,285
Youth & outreach	3,978	2,816	6,794	11,906	-	11,906
Organist & choir	4,671	-	4,671	5,008	-	5,008
<b>Church management &amp; administration</b>						
Administration	51,727	-	51,727	52,140	-	52,140
Office expenses, equipment	10,489	-	10,489	9,720	-	9,720
Depreciation	2,286	-	2,286	2,286	-	2,286
Allsorts	-	-	-	4,529	426	4,955
Other	930	-	930	1,565	-	1,565
	392,226	19,060	411,286	407,078	20,085	427,163
<b>3(b) Raising funds</b>						
Courses and events	139	-	139	21,287	-	21,287
	139	-	139	21,287	-	21,287
<b>3 (c) Other expenditure</b>						
Change in loan liability	1,965	-	1,965	2,360	-	2,360
	1,965	-	1,965	2,360	-	2,360
<b>Total expenditure</b>	<b>394,330</b>	<b>19,060</b>	<b>413,390</b>	<b>430,725</b>	<b>20,085</b>	<b>450,810</b>

## NOTES TO THE FINANCIAL STATEMENTS

#### 4. Staff Costs

	2020	2019
	£	£
Wages and salaries	127,297	102,605
Pension costs	5,737	4,590
Social security (net of allowance of £4,000 (2019: £3,000))	2,776	1,984
	<b><u>135,810</u></b>	<b><u>109,179</u></b>

No member of staff earns £60,000 or more. There are no Key Management Personnel, other than the trustees, deemed to have authority and responsibility delegated to them by the trustees for planning, controlling and directing the activities within Holy Trinity Church.

Average number of staff equivalent to full time employees: 5 (2019: 4).

One part time member of staff received a redundancy payment of £18 (2019: nil).

The clergy, who are ex-officio PCC members, receive a stipend but this is met under Church of England arrangements and they are not remunerated by the PCC. Clergy members claimed £1,825 expenses as part of their ministry work (2019: £2,869). This figure is not the same as the figure for clergy expenses at Note 3 as it only includes expenses which were directly claimed by individual clergy, not all costs incurred in respect of ministry staff.

No member of the PCC received any remuneration, nor any payment of expenses, in respect of their work as a trustee. During the year, IT support services to the value of £1,050 (2019: £1,546) were purchased from a company owned by PCC member, Mr David Durant, who also received remuneration in his role as organist.

Aggregate remuneration paid to individuals who were also serving members of the PCC, and persons closely connected to them, was £52,176 (2019: £48,191). All such remuneration is authorised by the Charity Commission. These benefits include gross salary and the employer's contribution to the pension scheme:

	2020			2019		
	£	£	£	£	£	£
	Salary	Pension	Total	Salary	Pension	Total
Lizzie Baker	25,018	1,628	26,646	20,446	1,319	21,765
David Durant (Organist)	4,431	-	4,431	4,533	-	4,533
Nicci Durant	12,332	615	12,947	12,180	589	12,769
Rachel Hart	7,765	387	8,152	7,670	371	8,041
Stephen Dyer	-	-	-	1,083	-	1,083
<b>Total</b>	<b><u>49,546</u></b>	<b><u>2,630</u></b>	<b><u>52,176</u></b>	<b><u>45,912</u></b>	<b><u>2,279</u></b>	<b><u>48,191</u></b>

## NOTES TO THE FINANCIAL STATEMENTS

**5. Fixed Assets**

	Church Centre	Centre Contents	PCC Equipment	Curate's House	Total
	£	£	£	£	£
Cost					
At 1 January 2020	644,158	40,800	26,388	83,000	794,346
Additions during year	-	-	-	-	-
At 31 December 2020	<u>644,158</u>	<u>40,800</u>	<u>26,388</u>	<u>83,000</u>	<u>794,346</u>
Depreciation					
At 1 January 2020	268,190	40,800	23,082	-	332,072
Charge for year	<u>12,883</u>	-	<u>2,286</u>	-	<u>15,169</u>
At 31 December 2020	<u>281,073</u>	<u>40,800</u>	<u>25,368</u>	-	<u>347,241</u>
<b>Net book value at 31 December 2020</b>	<b><u>363,085</u></b>	<b>-</b>	<b><u>1,020</u></b>	<b><u>83,000</u></b>	<b><u>447,105</u></b>
Net book value at 1 January 2020	<u>375,968</u>	-	<u>3,306</u>	<u>83,000</u>	<u>462,274</u>

**6. Investments (All Held In UK)**

	31 December	
	2020	2019
	£	£
CBF Investment Fund: 582 shares	11,900	11,132
M&G Charifund: 2,144 units	<u>29,428</u>	<u>35,605</u>
Market value at year end	<b><u>41,328</u></b>	<b><u>46,737</u></b>
Value at 1 January	46,737	39,907
Revaluation (loss) / gain	<u>(5,409)</u>	<u>6,830</u>
Value at 31 December	<b><u>41,328</u></b>	<b><u>46,737</u></b>

**7. Debtors**

	2020	2019
	£	£
Goods and services	160	1,140
Accrued income tax recoverable	50,803	36,861
Prepayments & other accrued income	4,032	2,658
Grant	-	-
Legacies receivable	<u>43,527</u>	-
	<b><u>98,522</u></b>	<b><u>40,659</u></b>

**8. Liabilities Due Within One Year**

	2020	2019
	£	£
Accruals and deferred income	4,365	4,867
Accrual for examiner's fee	2,700	2,880
Creditors for goods and services	-	243
Tax and social security	<u>1,874</u>	<u>1,931</u>
	<b><u>8,939</u></b>	<b><u>9,921</u></b>

## 9. Liabilities Due After More Than One Year

The PCC has a non-interest bearing loan repayable on disposal of the property in Colman Way (Curate's House). The liability varies in line with the likely disposal proceeds of the property. This is estimated at each year end by the PCC using market information. The PCC does not anticipate repayment in the foreseeable future.

	2020	2019
	£	£
B/f provision	66,000	63,640
Loan received	-	-
Change in liability	1,965	2,360
C/f provision	<u>67,965</u>	<u>66,000</u>

## 10. Analysis of Net Assets of Funds

	Un-restricted	Res-tricted	Endow-ment	Total
<b>At 31 December 2020</b>				
	£	£	£	£
Fixed assets	447,105	-	41,328	488,433
Current assets	188,924	1,406,985	-	1,595,909
Current and long term liabilities	(76,904)	-	-	(76,904)
	<u>559,125</u>	<u>1,406,985</u>	<u>41,328</u>	<u>2,007,438</u>
<b>At 31 December 2019</b>				
	£	£	£	£
Fixed assets	462,274	-	46,737	509,011
Current assets	155,568	1,183,303	-	1,338,871
Current and long term liabilities	(74,293)	(1,628)	-	(75,921)
	<u>543,549</u>	<u>1,181,675</u>	<u>46,737</u>	<u>1,771,961</u>

## NOTES TO THE FINANCIAL STATEMENTS

**11. Fund Details****Restricted Funds**

	Balance 1 January 2020 £	Income 2020 £	Expenditure 2020 £	Transfers 2020 £	Balance 31 December 2020 £
Building	1,133,399	223,835	(3,480)	-	1,353,754
Church repairs	42,425	-	(2,124)	-	40,301
Charitable giving	-	285	(250)	-	35
Allsorts	496	1,500	-	-	1,996
Timperley Church	4,762	10,000	(10,390)	-	4,372
Cookery Club	-	1,800	-	-	1,800
Parish Nursing	-	6,950	(2,816)	-	4,134
Raven Housing	593	-	-	-	593
	<u>1,181,675</u>	<u>244,370</u>	<u>(19,060)</u>	<u>-</u>	<u>1,406,985</u>

  

	Balance 1 January 2019 £	Income 2019 £	Expenditure 2019 £	Transfers 2019 £	Balance 31 December 2019 £
Building	762,360	373,745	(2,706)	-	1,133,399
Church repairs	44,982	(2,557)	-	-	42,425
Charitable giving	587	6,175	(6,632)	(130)	-
Allsorts	522	400	(426)	-	496
Timperley Church	5,083	10,000	(10,321)	-	4,762
Raven Housing	593	-	-	-	593
	<u>814,127</u>	<u>387,763</u>	<u>(20,085)</u>	<u>(130)</u>	<u>1,181,675</u>

**Purpose of Restricted Funds:**

**Building** – funds for the church centre Connected building project.

**Church repairs (Buckman legacy)** – legacy given specifically for the maintenance of the church.

**Charitable giving** – Specific donations to mission and other charitable organisations (*Note 13*). The available funds were greatly reduced compared with 2019 because the services at which collections would normally be taken for specific charities did not take place in 2020.

**Allsorts** – Legacy received for the Allsorts "Holiday club" for seniors. A further legacy became payable to the fund in 2020.

**Timperley Church** – grants received from Southwark Diocese supporting the work at Timperley Church, Redhill, through the employment of a staff member.

**Timperley Cookery Club** – grant received from Reigate and Banstead Council to purchase equipment to enable the expansion of a cookery club which operates as part of the work of Timperley Church. The equipment was purchased in early 2021.

**Parish Nursing** – Grants were received from the Diocese of Southwark (£4,950) and Cinnamon Trust (£2,000) to enable the employment of the Parish Nurse to undertake additional pastoral care work.

**Raven Housing** - Grant received supporting the work at Timperley Church, Redhill.



## NOTES TO THE FINANCIAL STATEMENTS

**Endowment Funds**

<b>2020</b>	Balance 1 January	Income	Expenditure	Revaluation	Balance 31 December
	£	£	£	£	£
	<u>46,737</u>	-	-	<u>(5,409)</u>	<u>41,328</u>
<b>2019</b>	Balance 1 January	Income	Expenditure	Revaluation	Balance 31 December
	£	£	£	£	£
	<u>39,907</u>	-	-	<u>6,830</u>	<u>46,737</u>

The Endowment Fund is a bequest, income from which is for the general expenses of the PCC. The Custodian Trustee is Southwark Diocesan Board of Finance.

**12. Pension Scheme**

The PCC operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the PCC in an independently administered fund. The pension cost charge represents the total amounts payable to the Fund (employer's and employees' contributions) and amounted to £5,737 (2019: £4,590).

**13. Missionary and Other Charitable Giving**

	<b>2020</b>			<b>2019</b>		
	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
Crosslinks	1,375	-	1,375	3,596	-	3,596
Interserve	3,600	-	3,600	3,596	-	3,596
Mission Aviation Fellowship	3,600	-	3,600	3,596	-	3,596
Navigators	3,600	-	3,600	3,596	-	3,596
Church Mission Society	3,600	-	3,600	3,596	-	3,596
Wycliffe Bible Translators	3,600	-	3,600	3,596	-	3,596
Compassion	<u>200</u>	<u>112</u>	<u>312</u>	-	<u>300</u>	<u>300</u>
<i>Total Overseas</i>	<u>19,575</u>	<u>112</u>	<u>19,687</u>	<u>21,576</u>	<u>300</u>	<u>21,876</u>
Operation Christmas Child	-	-	-	-	1,194	1,194
Tear Fund	-	-	-	-	<u>2,709</u>	<u>2,709</u>
<i>Total Relief &amp; Development</i>					<u>3,903</u>	<u>3,903</u>
Church Pastoral Aid Society	3,300	-	3,300	3,596	-	3,596
SparkFish	3,300	-	3,300	3,596	-	3,596
A Rocha	500	-	500	-	-	-
Welcare	500	-	500	-	-	-
Children's Society	300	-	300	-	376	376
Renewed Hope Trust	500	138	638	-	1,678	1,678
Mayor's charities	-	-	-	-	231	231
Diocese of Southwark	-	-	-	-	144	144
<i>Total Home</i>	<u>8,400</u>	<u>138</u>	<u>8,538</u>	<u>7,192</u>	<u>2,429</u>	<u>9,621</u>
<b>Total</b>	<b><u>27,975</u></b>	<b><u>250</u></b>	<b><u>28,225</u></b>	<b><u>28,768</u></b>	<b><u>6,632</u></b>	<b><u>35,400</u></b>

## **14. Related Party Transactions**

During the year, total income of £75,455 (2019: £67,618) was received from members of the PCC. Of this, £54,035 (2019: £44,620) was for general funds and £21,420 (2019: £22,998) for restricted funds (building project).

A grant of £3,300 (2019: £3,596) was paid to SparkFish, of which Paul Taylor (PCC member to October 2020) is also a trustee.

David Keiller, a PCC member, is also a member of the Diocesan Council of Trustees, who are trustees of the Parish Support Fund to which the PCC made donations. The Diocese also made grants of £14,950 to the PCC, through the South London Churches Fund.

The PCC received £1,420 from the Friends of Holy Trinity. The Vicar and Churchwardens are trustees of this charity as well as being members of the PCC.