

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY, REDHILL

England & Wales - Charity number 1130733

Details

Other names HOLY TRINITY REDHILL PCC

Status Registered

Legal form Previously excepted

Registered 2009-07-24

Register [View on the Charity Commission register](#)

Contact

Address Holy Trinity Church
Carlton Road
Redhill
RH1 2BX

Phone 01737766604

Email operations@htredhill.com

Website www.htredhill.com

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The primary object of the Parochial Church Council is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£854,358	£554,578	£2,772,539	12
2023-12-31	£763,801	£537,754	£2,471,656	12
2022-12-31	£609,071	£473,329	£2,245,209	12
2021-12-31	£569,490	£469,655	£2,112,921	5
2020-12-31	£654,276	£413,390	£2,007,438	5

Trustees

Name	Role	Appointed
REVD CAPTAIN MICHAEL JEREMY HOUGH	Chair	2013-10-17
DAVID CHARLES DURANT		
David Field		2018-05-22
David John Graham Buchan		2023-05-07
Dr DAVID CLIFTON KEILLER MA PHD		
Howard Roger Oldcorn		2023-05-07
Janet Anne Greaves		2023-05-07
Joseph Frederick Carter		2024-05-12
Michael Patrick Gordge		2021-04-25
Nicola Wood		2021-04-25
PETER GEORGE TELFORD		2023-05-07
Rev Sarah Louise Alexander		2014-03-02
Roger John Clegg		2023-05-07
Ruth Mary Joy Inwood		2018-04-21
Samuel Sundar Kanikella		2024-05-12
Sarah Jane Dyer		2019-04-06

Accounts



Holy Trinity Church, Redhill

Registered Charity Number 1130733

Annual Report and Financial Statements

Year ended 31st December 2024

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF HOLY TRINITY, REDHILL**

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Members of the Parochial Church Council	Mick Hough Sarah Alexander Sarah-Louise Schofield Mike Gordge Ruth Inwood Jan Greaves David Buchan Roger Clegg David Durant Mike Gordge Ruth Inwood David Keiller Peter Telford Joe Carter Sarah Dyer Samuel Kanikella Rowan Moor Howard Oldcorn Catriona Sanderson Peter Schofield Nic Wood	(Incumbent and Chairman) (Associate Vicar) (Curate) (Churchwarden) (Churchwarden) (Reader) (Deanery Synod) (Deanery Synod) (Deanery Synod) (Deanery Synod) (Diocesan & Deanery Synod) (Deanery Synod) (Deanery Synod) <i>from May 2024</i> <i>from May 2024</i> <i>to May 2024</i> <i>to May 2024</i>
Other members of key management	Tim Menary	(Operations Director)
PCC Management Committee	Churchwardens, Operations Director, Joe Carter (from June 2024), Sarah Dyer, David Keiller (also the Vicar, ex officio).	
Charity Registration Number	1130733	
Principal Address	Holy Trinity Church, Carlton Road, Redhill, RH1 2BX	
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	National Westminster Bank plc, Station Road, Redhill, Surrey, RH1 1QN CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ	

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**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF HOLY TRINITY, REDHILL**

**ANNUAL REPORT OF THE MEMBERS OF THE
PAROCHIAL CHURCH COUNCIL**

The Holy Trinity, Redhill Parochial Church Council has pleasure in presenting its report and the financial statements for the church for the year ended 31 December 2024.

The financial statements comply with the Church Accounting Regulations 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and FRS 102.

Introduction

The primary object of the Parochial Church Council is 'the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.'

The PCC is a corporate body established by law. It operates under the Parochial Church Council Powers Measure and it is registered as a charity with the Charity Commission. The appointment of PCC members is governed by the Church Representation Rules. New PCC members are provided with an induction pack and invited to a specific PCC meeting shortly after their election at the Annual Parochial Church Meeting, at which their responsibilities as trustees and PCC members are outlined.

The PCC met 9 times in 2024. Its Standing Committee, the PCC Management Committee (PMC), met bi-monthly, generally in months with no PCC meeting, to transact PCC business between meetings. Reports on both PCC and PMC business are provided below.

Chairman's Report 2024

'Now you are the body of Christ, and each one of you is a part of it' 1 Corinthians 12: 27

During 2024 Holy Trinity Church learned in practice what it means to say that 'the church is the people, not the building'! The New Testament teaches us that the church is the fellowship of those who believe in Jesus Christ and seek to follow him with their lives, gathering regularly to worship, to pray and hear from his word.

The practical implementation of our Connected Building Project began in September 2024, with us moving out of the church building for our morning worship to gather at St Bede's School. We are very grateful to the school for their readiness to accommodate us, and for the warmth and generosity of their welcome.

Our evening and midweek services continued in the church building, which had been made into a 'flexible space' by the removal of the pews. Some of our midweek activities began to take place in this space, as the church centre was gradually retired and emptied of its contents.

Our vision, under the headings of 'Saved and Serving', 'Seeking and Saving' and 'Sending and Supporting' remains the same, and one element of this has been particularly evident in the life of the church this year:

Saved and Serving: God welcomes us into his church and his kingdom through faith in Jesus Christ, and then calls and equips us to serve him in the strength of his Spirit with the gifts and resources he gives. This has been particularly evident this year, as Holy Trinity members have joined teams to remove pews, to empty the church centre, to make Sunday mornings at St Bede's possible, and this willingness to serve in teams will continue to be a need as we move forward with the project.

Alongside decisions related to the building project, in the course of the past year the PCC has dealt with 'Business as Usual', considering issues of finance and fabric, and has looked at a 'refresh' of the Home Group ministry at Holy Trinity.

We continue to seek to make Jesus Christ known to those who live in our parish, as we welcome people to our services and activities throughout the week, and as we reach out into the community through a variety of projects – in our local schools as we support the work of SparkFish, in the town centre through our Market Place Bookstall, and in Timperley Gardens through the ministry of Timperley Church.

In these ways and more, the Body of Christ at Holy Trinity is alive and active.

Mick Hough, PCC Chair

Structure, Organisation & Governance

PCC members are elected by the Annual Parochial Church Meeting each year as provided for in the Church Representation Rules.

The PCC has reviewed the major risks applicable to the Church and has put in place procedures to mitigate those risks. The PCC consider that the principal risks, and their plans and strategies for managing those risks, are:

- Congregational numbers remain lower than pre-pandemic level
 - o A mission action plan is in place, and various outreach activities and teaching courses, including the Alpha Course, have been conducted. There has been a slow but steady growth in numbers attending Holy Trinity, notably at our mid-week services.
- There is financial pressure arising from cost inflation and the demands on congregational giving of the Connected building project
 - o PMC and PCC regularly review management accounts including cost forecasts and have planned gift days and additional teaching to encourage sacrificial giving.
- Clearance of the church centre in preparation for the Connected Building Project has reduced accommodation space for activities.
 - o Pews have temporarily been removed to provide a flexible space in church. Sunday morning services have been transferred to St Bede's school in order to accommodate large numbers.
- There is a large pressure of work on clergy and staff members.
 - o Regular team meetings and one-to-one supervision/mentoring are in place to minimise the additional burden.

When planning activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit.

The investments held in the Endowment Fund are managed on a day-to-day basis by the Southwark Diocesan Board of Finance.

Report of PCC Meetings

Parochial Church Councils were set up by Act of Parliament in 1919. The aim of the PCC as stated in the PCC (Powers) Measure 1958 is to 'co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.' PCC members are trustees of the charity. The incumbent is the chairman ex officio, and there is a lay chair to share the leadership as necessary. A list of PCC members is shown on page 1 'Charity Information'.

Holy Trinity PCC met on 9 occasions during 2024 – six meetings covering general business, two “PCC mornings” to discuss strategic themes, and one special meeting convened to meet with the Bishop of Southwark. In addition, the PCC management committee met six times.

The Connected Building Project continued to be an important focus for discussion by PCC during 2024 and was a fixed item on the agenda. Planning permission was gained for the project, and work began on the implementation stage, including temporary removal of pews from the church to make space for storage of materials removed from the church centre. In addition, Sunday morning services were re-located from the church to St Bede's school.

A review of our Home Groups was undertaken by PCC with a view to raising their profile and encouraging wider participation within the church family. A re-launch of the Home Groups ministry was planned for 2025.

The quinquennial report on the church building and grounds was conducted by our inspecting architect in February, and PCC then oversaw the funding and implementation of several of the recommended repairs.

PCC discussed developments within the Church of England, including decisions emerging from General Synod and the resignation of the Archbishop of Canterbury. Issues surrounding the introduction of “prayers of love and faith”, were considered, including an exchange of views with the Bishop of Southwark when he visited PCC in July.

Renewal of loan funding for the Curate's house in Colman Way was required during 2024. PCC discussed new sources of funding as well as various ideas on the future use of this property.

In addition to these major items, the regular business of safeguarding, financial management and upkeep of premises continued throughout 2024, allowing the PCC to provide public benefit by overseeing pastoral care for parishioners, by provision of key ceremonies such as baptisms, weddings, and funerals, and by provision of meeting space for a variety of groups in the community.

Mike Gordge, Lay Chair

PCC Management Committee

The PMC is the standing committee of the PCC, meeting to deal with business between PCC meetings. It comprises the Vicar, Churchwardens, Operations Director, and has space for three other elected members of the PCC, all of which were filled in 2024. In 2024 the PMC met on 6 occasions, dealing with matters of finance, fabric, staffing, and the Connected Building Project.

Significant items during 2024 included the quinquennial report on the church building from our inspecting architect, application and award of planning permission for the Connected Building Project, transfer of Sunday morning services to St Bede's school and reordering of the church to accommodate equipment and furniture removed from the church centre for storage.

PMC responds to financial requests from staff and various teams and has approved expenditure on projects throughout the year. Thanks are due to Mark Inwood in his role as minute secretary.

Mike Gordge, Churchwarden

Fabric Report

The churchwardens are responsible for maintenance of the church buildings and grounds. They are supported in this task by the fabric team, comprising the Operations Director and volunteer members of the church family with relevant professional experience and expertise.

The Fabric Team met in person in April and November of 2024 to undertake physical inspection of maintenance issues. Further business was conducted by email throughout the year.

In February of 2024 the church underwent its quinquennial inspection by our inspecting architect, and several items of necessary work were identified. Some of this work was actioned, either by outside contractors or by the church caretaker, focussing on those items classified as most urgent:

- Plasterwork repair in choir vestry following water ingress
- Repair of broken tiles above vicar's vestry
- Monitoring of damp levels in south wall of the church
- Anti-mould treatment in vestry toilet
- Clearance of both high and low-level gutters
- Repairs to felt on church foyer roof and installation of drainage guards
- Repair of fixing holes following removal of VDU units in the chancel

In addition to this maintenance work, a major re-ordering of the church was undertaken in preparation for the demolition of the church centre. This work included removal of pews, installation of temporary boarding to enclose the pews whilst stored, installation of storage racking and temporary carpeting of the church nave.

In view of the anticipated renewal of our church centre as part of the Connected Building Project, expenditure on the church centre has largely been restricted to items essential for health and safety reasons.

We would like to acknowledge the continuing excellent work of volunteers to maintain our grounds, including regular mowing to keep lawns in good order throughout the year - this is much appreciated.

Mike Gordge and Ruth Inwood, Churchwardens

Financial Review

I am thankful for all who have supported the ministry at Holy Trinity by giving directly to PCC general funds, and also to the Connected Building Project.

With respect to unrestricted funds, the PCC set a deficit budget for 2024 of £56,000, in cash terms, reflecting assumptions that income would continue to be lower than before the pandemic and there would be additional staffing costs. The accounts show an actual deficit of £85,000 on unrestricted funds. After excluding a non-cash charge of £19,000 for depreciation, the deficit this year is £66,000 which is around £10,000 more than the deficit that had been budgeted.

Setting aside the Connected Building project, our income this year fell by £9,000 to £431,000:

- Grant income fell by £52,000 largely because, in the previous year, we received some significant one-off grants from Friends of Holy Trinity to help pay for new lighting, stonework repairs, and church upkeep and maintenance.
- Hall hire income fell by £6,000 as, in the second half of the year, we began to prepare for the start of the building project.
- This was largely offset by an increase of £51,000 in the donations we received from church members, who responded extremely generously to our giving appeal.

Again, setting aside the Connected Building Project, our expenditure overall was almost unchanged at £520,000:

- An extra £27,000 was spent on employing staff as this was our first full year with a Ministry Associate and a Families, Youth and Children's Minister in post.
- An extra £12,000 was spent in a variety of other areas including an additional £3,000 on administrative expenses, £4,000 increase in our loan liability, and an additional £3,000 on making grants.
- Property expenses fell by £39,000 mainly because, in the previous year, £37,000 was spent on improving lighting in the church.

Overall, excluding the Connected Building Project, the deficit on our activities was £89,000 compared with £80,000 in 2023. After excluding the charge for depreciation, the deficit was £70,000 (2023: £61,000).

Excluding the Connected Building Project, our assets amounted to £452,000, of which £455,000 was held as fixed assets (including £45,000 held in an endowment fund) less a loan of £77,000 (which will be refinanced shortly) plus cash and other net current assets of £74,000, of which £72,000 is unrestricted and available to fund our day-to-day activities.

This year's income from the Connected Building Project was £423,000 (2023: £324,000) which comprised donation income (including Gift Aid) of £373,000 (2023: £296,000) and investment income earned on related cash deposits of £50,000 (2023: £28,000). From this we spent £35,000 (2023: £18,000) on developing plans and on applying for planning permission. Overall, £388,000 (£306,000) was added to the building fund this year. At the year end we held £2.320m in our building fund.

The PCC aims to hold cash of no less than £80,000 in unrestricted funds at all times (including cash held in the endowment) so as to help ensure that it continues to operate smoothly should income and/or expenditure vary unexpectedly. At the year end the charity held cash of £33,000 (2023: £120,000) in unrestricted funds. Almost immediately after the year end this was bolstered by Gift Aid receipts of £34,000 and this increased the cash held by the PCC to £67,000. After adding the £45,000 held in the endowment, total unrestricted cash was above our target.

Managing the PCC finances is a team effort. Day-to-day financial management, including the preparation of management accounts for the PCC, has been overseen by the Operations Director, Tim Menary, and the Finance Officer, Mark Froy-Smith. I am very grateful to Tim and Mark, as well as to Keith Palmer as assistant treasurer, Dayo Ajayi as Gift Aid Secretary, the banking team, and for the support offered by David Buchan.

David Field, Treasurer

Safeguarding

The PCC is responsible for the safeguarding of children and vulnerable adults. The members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

At Holy Trinity there are three Parish Safeguarding Officers (PSOs)

Anne Smith	DBS checks and Under 5s
Jennipher Stevens	Children and Young People
Ruth Inwood	Vulnerable Adults

The PSOs can be contacted individually via ChurchSuite or there is a dedicated Safeguarding phone number for contact (07896 739 170).

The team can also be contacted by email at safeguarding@htredhill.com.

As well as our contacts at Holy Trinity, there is a phone number for the Diocesan Safeguarding Team 0207 939 9441. From March 2025 there is no longer an out of hours service.

The Diocesan Safeguarding Advisor is Pamela Chisholm.

The Safeguarding team will continue to monitor incidents and ensure good practice across all the activities at Holy Trinity and Timperley Church.

Ruth Inwood, PSO

Deanery Synod

Reigate Deanery Synod, which covers 22 local parishes, met three times last year, once on Zoom and twice in person. The first meeting on Zoom heard about the Renewed Hope Trust and their support of those who are homeless or in need through their food bank and winter night shelter.

The second meeting at St Bartholomew's, Horley heard from our Archdeacon Moira Astin about the history and current work of the Church Commissioners that supports the churches' ministry nationally and locally. The final meeting at All Saints Merstham heard from the YMCA and the head of Housing at Reigate and Banstead Borough Council how these organisations support those who are homeless or at risk of homelessness in our borough. During the year the Synod elected nine members to Diocesan Synod including Ruth Inwood and Sarah Alexander from our parish.

David Keiller, Deanery Synod Member

Future Plans

Proverbs 16: 3 says, "*Commit to the Lord whatever you do, and he will establish your plans.*" As we look forward to what we pray is ahead, we do so knowing that our good God has a plan. So, with that in mind, we are praying that our Connected Building Project will get underway. We will also look forward to welcoming Mick, our Vicar back after his sabbatical and hearing his possible answers to the question "What next?".

Short term plans include "holiday highlights" in the summer, the launch of a new website, and continuing with our Home Group refresh. These are just some of the things we are planning for, but of course there will be unexpected and unplanned things along the way, so let's keep committing all we do to the Lord!

Sarah Alexander, Associate Vicar

Statement of Parochial Church Council Responsibilities

The Parochial Church Council members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Charity Law requires the Parochial Church Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the church and of its financial activities for that period. In preparing those financial statements the Parochial church Council is required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Parochial Church Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and enable them to ensure that the financial statements comply with regulations made under the Church Accounting Regulations 2006. It is also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

Mike Gordge – Lay Chair

Date: 12th May 2025

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF HOLY TRINITY, REDHILL
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 11 to 24 following, which have been prepared on the basis of the accounting policies set out on pages 14 to 16.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y8AB

Date: 14 May 2025

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF HOLY TRINITY, REDHILL
STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Note	Unrestricted 2024 £	Endowment 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Endowment 2023 £	Restricted 2023 £	Total 2023 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	2a	393,897	-	385,193	779,090	341,278	-	360,755	702,033
Charitable activities	2b	5,836	-	-	5,836	7,293	-	-	7,293
Other trading activities	2c	14,805	-	-	14,805	20,773	-	-	20,773
Investments	2d	4,351	-	50,276	54,627	6,126	-	27,576	33,702
Total income and endowments		418,890	-	435,469	854,358	375,470	-	388,331	763,801
EXPENDITURE ON:									
Charitable activities:									
Directly on activities	3a	380,611	-	50,866	431,477	312,798	-	113,679	426,477
Support & Administration	3b	123,101	-	-	123,101	111,277	-	-	111,277
Total expenditure		503,712	-	50,866	554,578	424,075	-	113,679	537,754
Net gains/ (losses) on investments	7	-	1,103	-	1,103	-	400	-	400
Net income / (expenditure)		(84,823)	1,103	384,603	300,883	(48,605)	400	274,652	226,447
Transfers between funds		-	-	-	-	8,728	-	(8,728)	-
Total funds brought forward		490,345	43,922	1,937,389	2,471,656	530,222	43,522	1,671,465	2,245,209
Total funds carried forward		490,345	45,025	2,321,992	2,772,539	490,345	43,922	1,937,389	2,471,656

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF HOLY TRINITY, REDHILL**

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS						
Tangible assets	6	410,432	-	-	410,432	429,352
Investments	7	-	45,025	-	45,025	43,922
		<u>410,432</u>	<u>45,025</u>	<u>-</u>	<u>455,457</u>	<u>473,274</u>
CURRENT ASSETS						
Stock		313	-	-	313	319
Debtors	8	53,310	-	76,993	130,303	99,639
Cash at bank and in hand		32,823	-	2,276,710	2,309,533	2,023,960
		<u>86,446</u>	<u>-</u>	<u>2,353,703</u>	<u>2,440,149</u>	<u>2,123,918</u>
CREDITORS: Amounts falling due within one year	9	(91,356)	-	(31,711)	(123,067)	(50,656)
Net current assets / (liabilities)		<u>(4,910)</u>	<u>-</u>	<u>2,321,992</u>	<u>2,317,082</u>	<u>2,073,262</u>
Total assets less current liabilities		<u>405,522</u>	<u>45,025</u>	<u>2,321,992</u>	<u>2,772,539</u>	<u>2,546,536</u>
CREDITORS: Amounts falling due after more than one year		-	-	-	-	(74,880)
Total net assets	12	<u>405,522</u>	<u>45,025</u>	<u>2,321,992</u>	<u>2,772,539</u>	<u>2,471,656</u>
Funds						
Unrestricted Funds						
Designated	11				33,764	33,764
General Fund					371,758	456,581
					<u>405,522</u>	<u>490,345</u>
Endowment funds	11				45,025	43,922
Restricted funds	11				2,321,992	1,937,389
					<u>2,772,539</u>	<u>2,471,656</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Mike Gordge - PCC Lay Chair

Date 13th May 2025

The notes on pages 14 to 24 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF HOLY TRINITY, REDHILL
FOR THE YEAR ENDED 31 DECEMBER 2024**

CASH FLOW STATEMENT

	Note	2024 £	2023 £	
Net cash provided by (used in) operating activities	a	<u>230,946</u>	<u>218,829</u>	
Cash flows from investing activities:				
Dividends, interest and rents from investments		54,627	33,702	
Purchase of property, plant and equipment		<u>-</u>	<u>(21,107)</u>	
Net cash provided by/(used in) investing activities		<u>54,627</u>	<u>12,595</u>	
Change in cash and equivalents in the reporting period		<u>285,573</u>	<u>231,424</u>	
Cash and equivalents at the beginning of the year	b	2,023,960	1,792,536	
Cash and cash equivalents at the end of the year	b	<u>2,309,533</u>	<u>2,023,960</u>	
Analysis of changes in net debt:				
	At start of year	Non-cash movements	Cash flows	At end of year
	£	£	£	£
Cash	2,023,960	-	285,573	2,309,533
Loans:				
Falling due within one year	-	(77,330)	-	(77,330)
Falling due after one year	(74,880)	74,880	-	-
Total net funds / (debt)	<u>1,949,080</u>	<u>(2,450)</u>	<u>285,573</u>	<u>2,232,203</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	300,884	226,447
Adjustments for:		
Depreciation charges and provisions for impairment	18,920	18,920
(Gains)/losses on investments	(1,103)	(400)
Dividends, interest and rents from investments	(54,627)	(33,702)
(Increase)/decrease in stocks	6	16
(Increase)/decrease in debtors	(30,664)	(25,112)
Increase/(decrease) in creditors	(2,470)	32,660
Net cash provided by (used in) operating activities	<u>230,946</u>	<u>218,829</u>

Note b: Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank with immediate access	1,241,607	1,367,672
Notice deposits (with a term of three months or more)	1,067,926	656,288
Total cash and cash equivalents	<u>2,309,533</u>	<u>2,023,960</u>

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF HOLY TRINITY, REDHILL
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS102) and the Charities Act 2011.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The PCC has prepared detailed forecasts and cash flow projections which it believes are based on reasonable assumptions. The forecasts show that the charity should be able to operate for the foreseeable future, and that there are no material uncertainties about its ability to continue, and so the PCC considers it appropriate to prepare the financial statements on the going concern basis.

The PCC ended the year with unrestricted net current liabilities of £4,910. However, this includes a loan of £77,330 that is being refinanced. Once the loan is excluded, the PCC is left with unrestricted net current assets of £72,420 which is sufficient to allow the PCC to continue to operate for at least the next 12 months.

The financial statements have been prepared under the historical cost convention except for the valuation of fixed asset investments and a value linked loan, which are measured at fair value. They are presented in pounds sterling, rounded to the nearest £1. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. The PCC of Holy Trinity Redhill is a corporate body and a charity registered in England and Wales (charity no. 1130733). Its principal address is Holy Trinity Church Centre, Carlton Road, Redhill, Surrey, RH1 2BX. The Church meets the definition of a public benefit entity under FRS102.

The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

Funds

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

Income

Income is recognised in the period in which the PCC becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes planned giving, collections, legacies and other donations. Gift Aid is recognised when the related donation is received and Gift Aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities comprises income receivable from goods, services and facilities supplied in furtherance of the PCC's charitable objects. It includes income from church events and activities, from weddings and funerals and from a bookstall.

Income from other trading activities comprises income receivable from activities undertaken to generate funds for the charity and includes income from letting church premises.

Investment income comprises dividends and interest receivable from investments and cash deposits. Interest that has been earned but not received by the balance sheet date is included as a debtor.

The time donated by volunteers is not recognised in the financial statements because its value cannot be reliably measured, but their important and significant contributions are discussed in the trustees' report.

The PCC has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income is in respect of this one activity.

Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably. Where the effect of discounting is material, longer term liabilities are discounted to present value.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. Properties are valued at historic cost.

Other fixed assets with a purchase price of over £2,000 are capitalised and depreciated as follows:

- Church Centre building - 2% on cost
- Furnishings and kitchen equipment - 10% on cost
- Kitchen Equipment - 10% on cost
- Equipment - 25% on cost

Freehold land is not depreciated. Depreciation is not provided on freehold residential buildings where the estimated residual value is considered to be the same or higher than the carrying value of the building in the accounts.

Investments

Investments are valued at fair value at 31st December, being the quoted market price. Any revaluation necessary is recognised as gains or losses on investments.

Debtors

Amounts owed to the church for goods and services and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash deposits and investments that can be readily accessed.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

Most of the PCC's financial assets and liabilities are of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The long term value-linked loan is a non-basic financial instrument and is recognised at fair value.

2 Income

	2024			2023		
	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
a Income from Donations and Legacies						
Planned giving						
Donations	317,447	-	317,447	279,277	-	279,277
Gift aid tax recoverable	61,271	-	61,271	50,825	-	50,825
Envelope scheme	-	-	-	55	-	55
Collections	8,679	2,021	10,700	3,027	1,081	4,108
Building Project						
Donations	-	303,648	303,648	-	258,307	258,307
Gift aid tax recover	-	69,515	69,515	-	37,942	37,942
Other Donations & Legacies	-	-	-	3,698	-	3,698
Grants	1,520	10,000	11,520	500	63,309	63,809
Allsorts	4,980	9	4,989	3,896	116	4,012
	393,897	385,193	779,090	341,278	360,755	702,033
b Income from charitable activities						
Book sales	1,320	-	1,320	1,366	-	1,366
Fees	4,516	-	4,516	4,000	-	4,000
Courses & Events	-	-	-	1,927	-	1,927
	5,836	-	5,836	7,293	-	7,293
c Income from other trading activities						
Church Centre Lettings	14,795	-	14,795	20,748	-	20,748
Other Income	10	-	10	25	-	25
	14,805	-	14,805	20,773	-	20,773
d Investment income						
Property letting	-	-	-	-	-	-
Dividends and interest	4,351	50,276	54,627	6,126	27,576	33,702
	4,351	50,276	54,627	6,126	27,576	33,702
Total Income	418,890	435,469	854,358	375,470	388,331	763,801

3 Expenditure on charitable activities

	2024			2023		
	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
a Costs incurred directly on charitable activities						
Ministry expenses:						
Parish Support Fund	180,492	-	180,492	174,534	-	174,534
Clergy expenses	5,439	-	5,439	4,047	-	4,047
Ministry Associate	11,550	-	11,550	3,606	-	3,606
Youth & Children's Ministers	33,386	-	33,386	22,056	-	22,056
Ministry & Youth Training	547	-	547	1,298	1,000	2,298
Youth & Outreach	18,101	-	18,101	24,328	-	24,328
Organist & Choir	6,751	-	6,751	5,912	-	5,912
Allsorts	4,683	444	5,127	4,062	(527)	3,535
Courses & Events	1,624	-	1,624	2,254	-	2,254
Bookstall	988	-	988	1,448	-	1,448
Fees	2,351	-	2,351	716	-	716
Timperley Church Redhill	4,895	13,423	18,318	3,661	12,983	16,644
	270,807	13,867	284,674	247,922	13,456	261,378
Property expenses:						
Church Running Costs	21,243	-	21,243	-	8,569	8,569
Church Maintenance	12,785	-	12,785	-	50,130	50,130
Services	3,118	-	3,118	2,283	-	2,283
Church Centre Running Cost	34,700	-	34,700	30,353	13,561	43,914
Church Centre Maintenance	4,956	-	4,956	-	9,094	9,094
Building Project	-	34,978	34,978	1,812	17,788	19,600
	76,802	34,978	111,780	34,448	99,142	133,590
Grants and other payments to voluntary organisations (see note 4)						
Overseas Mission	20,795	-	20,795	18,938	-	18,938
Home Mission	12,207	-	12,207	11,490	768	12,258
Relief & Development	-	2,021	2,021	-	313	313
	33,002	2,021	35,023	30,428	1,081	31,509
	380,611	50,866	431,477	312,798	113,679	426,477

b Costs incurred on support & administration

Governance costs

Independent examiner's fee	3,240	-	3,240	3,680	-	3,680
Other	-	-	-	-	-	-
	3,240	-	3,240	3,680	-	3,680

Administration	81,036	-	81,036	75,683	-	75,683
Office expenses & equipment	17,455	-	17,455	14,744	-	14,744
Church Equipment Depreciation	4,627	-	4,627	4,627	-	4,627
Church Centre Depreciation	14,293	-	14,293	14,293	-	14,293
Change in Loan Liability	2,450	-	2,450	(1,750)	-	(1,750)
	119,861	-	119,861	107,597	-	107,597
	123,101	-	123,101	111,277	-	111,277

Total expenditure	503,712	50,866	554,578	424,075	113,679	537,754
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4 Grants payable

Included within payments to other voluntary organisations are the following grants made by the PCC.

	2024			2023		
	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Crosslinks	3,931	-	3,931	3,787	-	3,787
A Rocha Kenya	4,732	-	4,732	3,788	-	3,788
Navigators	3,944	-	3,944	3,788	-	3,788
Church Mission Society	3,944	-	3,944	3,787	-	3,787
Wycliffe Bible Translators	3,944	-	3,944	3,788	-	3,788
An individual for an overseas mission trip	300	-	300	-	-	-
Total Overseas Mission	20,795	-	20,795	18,938	-	18,938
Church Pastoral Aid Society	3,931	-	3,931	3,786	-	3,786
SparkFish	3,931	-	3,931	3,786	-	3,786
An Individual serving with UCCF	3,944	-	3,944	3,786	-	3,786
Small grants to other charities	400	-	400	132	768	900
Total Home Mission	12,207	-	12,206	11,490	768	12,258
<i>Relief & Development</i>						
Grants to charities from special collections	-	2,021	2,021	-	313	313
Total	33,002	2,021	35,023	30,428	1,081	31,509

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Wages and salaries	156,277	132,773
Social security	3,717	1,462
Pension costs	6,929	5,532
	<u>166,923</u>	<u>139,767</u>

No member of staff earns £60,000 or more. The only Key Management Personnel, other than the trustees, deemed to have authority and responsibility delegated to them by the trustees for planning, controlling and directing the activities within Holy Trinity Church, is the Operations Director, who received employment benefits of £37,503 (2023: £35,805). The Families, Youth and Children's Minister, appointed in April 2023, is married to the Operations Director and is therefore considered to be a related party. Her employment benefits amounted to £34,608 (2023: £23,369).

The average employee head count was 12 (2023: 12). The average number of staff equivalent to full time employees was 5 (2023: 4).

No redundancy payments were made (2023: none).

The clergy, who are ex-officio PCC members, receive a stipend but this is met under Church of England arrangements, and they are not remunerated by the PCC. Three clergy claimed £3,311 expenses as part of their ministry work (2023: £4,047). This figure is not the same as the figure for clergy expenses at Note 3 as it only includes expenses which were directly claimed by individual clergy, not all costs incurred in respect of ministry staff. Relevant expenses include mileage costs to pastoral visits and funerals; mobile phone costs; and books and commentaries purchased for sermon and study preparation.

No member of the PCC received any remuneration, nor any payment of expenses, in respect of their work as a trustee, other than one trustee (DK) who received £240 for performing the services of a verger. During the year, IT support services to the value of £910 (2023: £720) were purchased from a company owned by a PCC member, DD, who also received remuneration in his role as organist.

Aggregate remuneration paid to individuals who were also serving members of the PCC, and persons closely connected to them (and persons closely connected to key management personnel), was £81,466 (2023: £55,685). All such employment benefits are permitted by the PCC's governing document. These benefits include gross salary and the employer's contribution to the pension scheme:

	2024			2023		
	£	£	£	£	£	£
	Salary	Pension	Total	Salary	Pension	Total
DD (Organist)	6,532	-	6,532	5,597	-	5,597
ND (Church Administrator)	15,501	775	16,276	14,460	723	15,183
MD (Ministry Associate)	11,000	550	11,550	3,606	180	3,786
EM (FYCM)	32,960	1,648	34,608	22,256	1,113	23,369
LAC (Church Administrator)	11,847	653	12,500	7,381	369	7,750
	<u>77,840</u>	<u>3,626</u>	<u>81,466</u>	<u>53,300</u>	<u>2,385</u>	<u>55,685</u>

6 Tangible fixed assets

	Church Centre £	Centre Contents £	PCC Equipment £	Curate's House £	Total £
Cost					
At 1 January 2024	644,158	51,006	44,897	83,000	823,061
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
At 31 December 2024	<u>644,158</u>	<u>51,006</u>	<u>44,897</u>	<u>83,000</u>	<u>823,061</u>
Depreciation					
At 1 January 2024	319,723	42,971	31,015	-	393,709
Charge for the year	12,883	1,410	4,627	-	18,920
At 31 December 2024	<u>332,606</u>	<u>44,381</u>	<u>35,642</u>	<u>-</u>	<u>412,629</u>
Net book value					
At 31 December 2024	<u>311,552</u>	<u>6,625</u>	<u>9,255</u>	<u>83,000</u>	<u>410,432</u>
At 31 December 2023	<u>324,435</u>	<u>8,035</u>	<u>13,882</u>	<u>83,000</u>	<u>429,352</u>

7 Investments (All Held In UK)

	2024 £	2023 £
CBF Investment Fund: 582 Shares	13,457	13,156
M&G Charifund: 2,144 units	31,568	30,766
Market Value at Year end	<u>45,025</u>	<u>43,922</u>
Value at 1 January	43,922	43,522
Revaluation (loss)/gain	1,103	400
Value at 31 December	<u>45,025</u>	<u>43,922</u>

8 Debtors

	2024 £	2023 £
Falling due within one year:		
Accrued gift aid tax recoverable	116,796	64,175
Prepayments & other accrued income	13,507	13,728
Grants receivable	-	21,736
	<u>130,303</u>	<u>99,639</u>

9 Creditors: liabilities falling due within one year

	2024 £	2023 £
Accruals	10,697	45,525
Accrual for examiner's fee	3,000	3,000
Tax and social security	2,282	2,131
Liability for Building Project expenses	29,758	-
Loan in respect of Colman Way (see Note 10)	77,330	-
	<u>123,067</u>	<u>50,656</u>

10 Creditors: amounts falling due after more than one year

The PCC has a non-interest bearing loan repayable on disposal of the property in Colman Way (Curate's House). The property was purchased for £322,000 which was partly funded by a loan of £60,000 and the liability varies in line with the likely disposal proceeds of the property. This is estimated at each year end by the PCC using market information (£446,000 at 31 December 2024, £428,500 at 31 December 2023). The original lenders have requested that the loan be repaid so it has been transferred to liabilities falling due within one year. The PCC is seeking replacement loan(s).

	2024	2023
	£	£
B/f provision	74,880	76,630
Change in liability	2,450	(1,750)
Transferred to liabilities falling due within one year	<u>(77,330)</u>	<u>-</u>
C/f provision	<u>-</u>	<u>74,880</u>

11 Funds

Designated Funds

	Opening balance 2024	Incoming resources 2024	Outgoing resources 2024	Transfers in the year 2024	Gains and losses 2024	Closing balance 2024
	£	£	£	£	£	£
EC Legacy	<u>33,764</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,764</u>

	Opening balance 2023	Incoming resources 2023	Outgoing resources 2023	Transfers in the year 2023	Gains and losses 2023	Closing balance 2023
	£	£	£	£	£	£
EC Legacy	<u>33,764</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>33,764</u>

The legacy from the estate of Evelyn Curtis (EC), which was included as income in 2020, and received in 2021, was not restricted. Her will indicated that this was "to help with the Church and Senior Citizens' lunches if necessary" and the PCC has accordingly designated this to be used for catering equipment or similar purposes. The legacy received was transferred from general funds to this designated fund in 2021. In 2022 the cost of the new cooker and its installation (which have been capitalised), and other kitchen equipment, has been charged to this fund. There was no relevant expenditure in 2023 or 2024.

Endowment Funds

	Opening balance 2024	Incoming resources 2024	Outgoing resources 2024	Transfers in the year 2024	Gains and losses 2024	Closing balance 2024
	£	£	£	£	£	£
Bequest	<u>43,922</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,103</u>	<u>45,025</u>

	Opening balance 2023	Incoming resources 2023	Outgoing resources 2023	Transfers in the year 2023	Gains and losses 2023	Closing balance 2023
	£	£	£	£	£	£
Bequest	<u>43,522</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>400</u>	<u>43,922</u>

The Endowment Fund is a bequest, income from which is for the general expenses of the PCC. The Custodian Trustee is Southwark Diocesan Board of Finance.

Restricted Funds

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
a Building	1,932,071	423,439	(34,978)	-	-	2,320,532
b Church repairs	-	-	-	-	-	-
c Friends of Holy Trinity	-	-	-	-	-	-
d Charitable giving	-	2,021	(2,021)	-	-	-
e Allsorts	1,895	9	(444)	-	-	1,460
f Timperley Church	-	10,000	(10,000)	-	-	-
g Cookery Club	3,423	-	(3,423)	-	-	-
h Youth Cookery Club	-	-	-	-	-	-
	<u>1,937,389</u>	<u>435,469</u>	<u>(50,866)</u>	<u>-</u>	<u>-</u>	<u>2,321,992</u>
	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
a Building	1,626,034	323,825	(17,788)	-	-	1,932,071
b Church repairs	36,216	-	(27,488)	(8,728)	-	-
c Friends of Holy Trinity	-	54,866	(54,866)	-	-	-
d Charitable giving	-	1,081	(1,081)	-	-	-
e Allsorts	1,252	116	527	-	-	1,895
f Timperley Church	4,540	5,000	(9,540)	-	-	-
g Cookery Club	2,830	3,443	(2,850)	-	-	3,423
h Youth Cookery Club	593	-	(593)	-	-	-
	<u>1,671,465</u>	<u>388,331</u>	<u>(113,679)</u>	<u>(8,728)</u>	<u>-</u>	<u>1,937,389</u>

The purpose of each restricted fund is as follows:

- The Building fund represents funds for the church centre Connected building project. Expenditure on the project is charged to this restricted fund except where it has been on the option of renewing, rather than rebuilding, the church centre; this has been charged to the General Fund.
- The Church Repairs fund was created by a legacy given specifically for the maintenance of the church buildings. The remaining funds were fully utilised in 2023 on stonework repairs, AV equipment, and new church lighting. This fund is now closed.
- The Friends of Holy Trinity fund was created by grants received from this organisation to help with a variety of projects including ministry training, purchase of specific items of equipment for the church centre, to cover costs of church maintenance (including new lighting), church running costs, and church centre maintenance and running costs.
- The Charitable Giving fund was created by donations received from special collections taken to support to mission and other charitable organisations.
- The All Sorts fund was created by income received for the All Sorts "Holiday at Home" for over 50s.
- The Timperley Church fund was created by grants and donations received from Southwark Diocese and from others to support the work at Timperley Church, Redhill, through the employment of a staff member.
- The Cookery Club fund was created by grants received from VARB and Raven to support the Timperley Cookery Club.
- The Youth Cookery Club fund was created by grants received from VARB and Raven to support the Timperley Youth Cookery Club.

12 Analysis of net assets by funds

As at 31 December 2024

	General	Designated Endowment	Restricted	Total	
	£	£	£	£	
Fixed assets	410,432	-	45,025	455,457	
Current assets	52,682	33,764	-	2,353,703	2,440,149
Current and long-term liabilities	(91,356)	-	-	(31,711)	(123,067)
	<u>371,758</u>	<u>33,764</u>	<u>45,025</u>	<u>2,321,992</u>	<u>2,772,539</u>

As at 31 December 2023

	General	Designated Endowment	Restricted	Total	
	£	£	£	£	
Fixed assets	429,352	-	43,922	473,274	
Current assets	113,571	33,764	-	1,976,583	2,123,918
Current and long-term liabilities	(86,342)	-	-	(39,194)	(125,536)
	<u>456,581</u>	<u>33,764</u>	<u>43,922</u>	<u>1,937,389</u>	<u>2,471,656</u>

13 Pension Scheme

The PCC operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the PCC in an independently administered fund. The pension cost charge represents the employer's contributions payable to the Fund and amounted to £6,929 (2023: £5,332).

14 Transactions with related parties

During the year the charity:

- received donations totalling £270,230 (2023: £179,793) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them). Of this, £95,220 (2023: £73,172) was for general funds and £175,010 (2023: £106,621) for restricted funds (building fund).
- Grants totalling £1,519 (2023: £54,866) were receivable for the year from the Friends of Holy Trinity, of which £0 (2023: £21,736) was owed at the year end. The Vicar, Churchwardens, and RC are trustees of this charity as well as being members of the PCC.

15 Connected Building Project

The PCC is pursuing a full demolition and rebuild of the church centre, with a physical connection to the church building. The estimated costs of this project are £2.4-2.6m, with £2.3m already held in the bank and a further £0.1m pledged. Further fundraising and exploration of grants will be undertaken to bridge the gap in funding. The PCC is hopeful that in 2025 the current church centre will close, and work will commence for the construction of a new building. The carrying value of the current church centre building will be eliminated from the accounts when it is demolished.

Accounts



Holy Trinity Church, Redhill

Annual Report and Financial Statements for the year ended 31st December 2023

*“Saved & Serving”
“Seeking & Saving”
“Sending & Supporting”*

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General Information

Registered Charity Number	1130733
Registered Charity Name	The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Redhill

Members of the Parochial Church Council

Vicar	Mick Hough
Assistant Clergy	Sarah Alexander Sarah-Louise Schofield
Churchwardens	Mike Gordge Ruth Inwood
Reader	Jan Greaves
Deanery Synod Representatives	Ruth Inwood (Diocesan Synod) David Keiller David Durant Tim Hart (to May 2023) David Buchan (from May 2023) Roger Clegg (from May 2023) Mike Gordge (from May 2023) Peter Telford (from May 2023)
Church Councillors	Catriona Sanderson Rowan Moor Nic Wood Sarah Dyer Howard Oldcorn (from May 2023) Peter Schofield (from May 2023)
Treasurer	David Field (co-opted)
Secretary	Mark Inwood
Management Committee	Churchwardens, Operations Director, Sarah Dyer, David Keiller (also the Vicar, <i>ex officio</i>).
Correspondence address	The PCC Secretary, Holy Trinity Church Centre, Carlton Road, Redhill, Surrey, RH1 2BX
PCC Bankers	National Westminster Bank plc, Station Road, Redhill, Surrey, RH1 1QN CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Independent Examiner	Ajay Rajani FCIE, Stewardship, 1 Lamb's Passage, London, EC1Y 8AB

Annual Report of the Parochial Church Council

The Holy Trinity, Redhill Parochial Church Council has pleasure in presenting its report and the financial statements for the church for the year ended 31 December 2023.

The financial statements comply with the Church Accounting Regulations 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and FRS 102.

Introduction

The primary object of the Parochial Church Council is 'the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.'

The PCC is a corporate body established by law. It operates under the Parochial Church Council Powers Measure and it is registered as a charity with the Charity Commission. The appointment of PCC members is governed by the Church Representation Rules. New PCC members are provided with an induction pack and invited to a specific PCC meeting shortly after their election at the Annual Parochial Church Meeting, at which their responsibilities as trustees and PCC members are outlined.

The PCC met 9 times in 2023. Its Standing Committee, the PCC Management Committee (PMC), met bi-monthly, generally in months with no PCC meeting, to transact PCC business between meetings. Reports on both PCC and PMC business are provided below.

Chairman's Report 2023

'How beautiful are the feet of those who bring good news!' Romans 10:15

Our verse for the year in 2023 reminded us of our God-given task of proclaiming the good news of Jesus to all who live in the parish of Holy Trinity, Redhill. At the heart of all of our activities as a church and our business as a PCC is the need to maintain a focus on this task of commending faith in Jesus through word and action.

In our outward-facing activities we were delighted to see people coming into an Alpha Course, into our Drop In café, and attending our growing 'Jump for Joy' group. We welcomed a number of refugees from Iran and Iraq, each one having fled religious persecution in their homeland – they worshipped with us for over a year, attending not just on a Sunday but English language tuition midweek, before they were relocated. In our ministry in Timperley Gardens a monthly Messy Church ran, along with a regular Cookery Club and a weekly Come and Play group. A joyful Summer Fete and a Community Carols event also attracted large numbers from the estate.

Two necessary improvements were made to the facilities inside Holy Trinity Church: new screens were installed to aid our worship and teaching, and a new lighting system was installed in time for our Christmas services. These have both made a welcome difference to our experience of gathering for worship, and the PCC is grateful for the Rene Buckman legacy that funded much of the cost of the work, and for the generosity shown by David Burch as he gave his own time and professional expertise to the project (thus reducing the cost to the PCC significantly).

The PCC also conducted a Services Review, which invited members of the congregation to answer questions around our Sunday services. The PCC spent a Saturday morning looking at the responses and identifying 4 main themes for focus:

1. All Age Services
2. Home Groups
3. Holy Communion
4. Integrating our Focus age members into corporate worship

Each of these areas are under review and in some cases, action has already been taken to address the questions raised. More work will be done.

The PCC made two staffing appointments in 2023. Esther Menary was appointed to a new role of full time Family, Youth and Children's Minister, and Michael Durant started a two-year course of part-time study with Union School of Theology, combining this with a part-time role of Ministry Associate at HT.

Mick Hough, PCC Chair

Structure, Organisation & Governance

PCC members are elected by the Annual Parochial Church Meeting each year as provided for in the Church Representation Rules.

The PCC has reviewed the major risks applicable to the Church and has put in place procedures to mitigate those risks. The PCC consider that the principal risks, and their plans and strategies for managing those risks, are:

- Congregational numbers and volunteer engagement are recovering well, but still remain lower than pre-pandemic level.
 - Our new Mission Action Plan was launched last year, with a focus on both “saved and serving” and “seeking and saving” and seems to already be bearing fruit. This will be fleshed out into a wider strategy over the coming year.
- There is financial pressure arising from cost inflation and reduced congregational giving.
 - PMC and PCC regularly review management accounts including cost forecasts, and have planned additional teaching to encourage sacrificial giving.
- The Building Project will put an increased pressure of work on clergy and staff members.
 - Careful planning of our time out of the building is being undertaken to minimise the additional burden.

When planning activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit.

The investments held in the Endowment Fund are managed on a day-to-day basis by the Southwark Diocesan Board of Finance.

Report of PCC Meetings

Parochial Church Councils were set up by Act of Parliament in 1919. The aim of the PCC as stated in the PCC (Powers) Measure 1958 is to 'co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.' PCC members are trustees of the charity. The incumbent is the chairman ex officio, and there is a lay chair to share the leadership as necessary. A list of PCC members is shown on page 2 of this report.

Holy Trinity PCC met on 9 occasions during 2023 – 6 meetings covering general business, two “PCC mornings” to discuss strategic themes, and one meeting focussed on the Connected building project. In addition, the PCC management committee met 5 times. Holy Trinity’s triennial representation on Deanery Synod was renewed this year.

The Connected building project made considerable progress during 2023 and PCC was involved throughout the year, dealing with building design options, financing, VAT liability of the project, enquiries from the Charity Commission, communication with the Diocesan Advisory Committee, and preliminary plans for the implementation phase, when facilities provided by the church centre will be lost. Progress made on these fronts allowed PCC to move ahead by approaching church family members to fulfil their financial pledges.

PCC conducted a review of our worship services to determine how well they serve the church, engage and integrate our youth, and offer an accessible introduction to those seeking (or new to) faith in Christ. Recommendations were made and communicated to the church family.

Decisions by General Synod following the Church of England’s “Living in Love and Faith” exercise, dealing with issues of human sexuality, were discussed on several occasions by PCC. An audit was conducted to consider how we as a church deal with these issues, with the PCC coming away with a desire to offer the radical welcome of Jesus to those around us, whilst remaining faithful to what God has revealed in the Bible.

Staffing issues remained an important focus for PCC. The post of Assistant Minister with Responsibility for Families, Youth and Children was successfully filled, and a new post of Ministry Associate was created and recruited. Funding for our various ministry roles was kept under review by PCC.

The PCC oversaw the funding and implementation of a number of repairs to outside stonework and roofing, as well as major improvements to the lighting and the visual display screens inside the church.

In addition to these major items, the regular business of safeguarding, financial management and upkeep of premises has continued throughout 2023, allowing the PCC to provide public benefit by overseeing pastoral care for parishioners, by provision of key ceremonies such as baptisms, weddings, and funerals, and by provision of meeting space for a variety of groups in the community.

Mike Gordge, Lay Chair

PCC Management Committee (PMC)

The PMC is the standing committee of the PCC, meeting to deal with business between PCC meetings. It comprises the Vicar, Churchwardens, Operations Director, and has space for three other elected members of the PCC, of which two were filled in 2023.

In 2023 the PMC met on 5 occasions, dealing with matters of finance, fabric, staffing, and the Connected Building Project.

The PMC responds to financial requests from staff and various teams and has approved expenditure on projects throughout the year.

Thanks are due to Mark Inwood in his role as minute secretary.

Mick Hough, Chair of PMC

Fabric Report

Our fabric team supports the churchwardens in their responsibility for maintenance of the church buildings and grounds and, together with the wardens, comprises the operations director and volunteer members of the church family with relevant professional experience and expertise.

The Fabric Team met in person in February and November of 2023 to undertake physical inspection of maintenance issues. Further business was conducted by email throughout the year. Several major items of work deriving from earlier inspections were brought to completion by outside contractors during 2023, overseen by the fabric team. These include:

- stonework repairs on the east side of the church (chimney stack and coping) and to the South porch
- tiling repairs and debris clearance from roofing valleys on the north and south sides of the church
- upgrading of the visual display screens in church
- replacement of the church lighting to improve illumination and energy efficiency.

Following a fall of ceiling plaster in the choir vestry, quotes were obtained from preferred contractors and repair work scheduled for completion during January 2024.

As well as these large items, routine maintenance continued, including repair of felt roofing on the church foyer and clearance of gutters. A project was initiated to monitor moisture levels in the south wall with a view to re-plastering, once the wall is dry enough.

In view of the anticipated renewal of our church centre as part of the Connected building project, expenditure on the church centre has largely been restricted to items essential for health and safety reasons.

We would like to acknowledge the continuing excellent work of volunteers to maintain our grounds. Fresh plantings were made to flower beds on the South side of the church and lawns were kept in good order throughout the year - this is much appreciated.

Mike Gordge and Ruth Inwood, Churchwardens

Financial Review

I am thankful for all who have supported the ministry at Holy Trinity by giving directly to PCC general funds, and also to the Connected building project.

The PCC set a deficit budget for 2023 of £31,135, in cash terms, reflecting assumptions about the level of donations still being lower than before the pandemic and there being additional staffing costs. The overall results were better than this and explanations of the most significant variances against the budget and the previous year's income and expenditure are given below.

Setting aside the Connected Building project, when compared to 2022 income increased by £5,000 to £440,000. Grant income increased by £44,500 largely due to the receipt of some significant grants from the Friends of Holy Trinity, given mainly to help pay for lighting works, stonework repairs, and church upkeep and maintenance. This was partly offset by a reduction of:

- £27,000 in unrestricted donation income and related Gift Aid due to a combination of lower levels of regular giving and a lower than budgeted response to the gift Day in 2023.
- £14,000 in other income received from church members because there was no weekend away in 2023.

Again, setting aside the Connected Building project, expenditure rose by £67,000 from 2022 expenditure to £520,000. In all the PCC spent an additional:

- £52,000 on church and church centre maintenance projects, which included £37,000 on lighting improvements and £11,000 on repairs to stonework.
- £13,500 on utilities for the Church Centre.
- £14,000 in respect of support for Timperley Church and for youth and outreach projects.
- £6,500 on staff costs following changes to staffing compared to 2022.

These increases were offset by a reduction of £15,000 in event costs because there was no church weekend away this year.

The overall deficit on the above activities was £80,000 for 2023. After excluding the non-cash charge of £19,000 for depreciation and £37,000 spent on lighting improvements which fell outside of the budget, the deficit was £24,000. This was better than the cash deficit budgeted for the year, which was £31,000.

Donations (including Gift Aid) to the Connected Building project increased by £150,000 from 2022 to £324,000, and expenditure on this project fell by £3,000 to £18,000. In all, £306,000 was added to the building fund this year and the year-end balance on the building fund was £1,932,000.

The net surplus from all activities was £226,000 and net assets increased by this amount to £2,472,000. Net assets comprised fixed assets of £473,000, cash of £2,024,000 (most of which was held by the building fund), other net current assets of £50,000, less a loan liability of £75,000.

The PCC aims to hold cash of no less than £80,000 in unrestricted funds at all times so as to help ensure that it continues to operate smoothly should income and / or expenditure vary unexpectedly. At the year end the charity held cash of £120,121 (2022: £146,902) in unrestricted funds and the PCC is complying with its reserves policy. The PCC notes this includes cash of £33,764 held in a designated fund arising from a previous legacy, which could be used by the PCC as no spending commitments have yet been made.

The PCC has again planned for a cash deficit in 2024 equal to £55,731. This reflects current levels of donated income, which will need to increase, and inflation affecting the existing cost base. This deficit can be managed in the short term from the cash reserves held, but the PCC will need to reduce the deficit through various means. The PCC will continue to monitor the financial position and will seek to take action to bring income and expenditure into balance in this and subsequent years.

Managing the PCC finances is a team effort. Day-to-day financial management, including the preparation of management accounts for the PCC, has been overseen by the Operations Director, Tim Menary, and the Finance Officer, Mark Froy-Smith. I am very grateful to Tim and Mark, as well as to Keith Palmer as assistant treasurer, Dayo Ajayi as Gift Aid secretary, the banking team., and for the support offered by David Buchan.

David Field, Treasurer

Safeguarding

The PCC is responsible for the safeguarding of children and vulnerable adults. The members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

At Holy Trinity there are three Parish Safeguarding Officers (PSOs)

Anne Smith	DBS checks and Under 5s
Michael Barrow	Children and Young People
Ruth Inwood	Vulnerable Adults

All three Parish Safeguarding Officers (PSOs) can be contacted individually via ChurchSuite details, or there is a dedicated Safeguarding phone number for contact (07896 739 170). The team can also be contacted by email at safeguarding@htredhill.com.

As well as our contacts at Holy Trinity, there is a 24-hour phone number for the Diocesan Safeguarding Advisor, Pamela Chisholm (020 7939 9412/ out of hours 07982 279 713)

The Safeguarding team will continue to monitor incidents and ensure good practice across all the activities at Holy Trinity.

Ruth Inwood
Churchwarden and Lead PSO

Deanery Synod

Reigate Deanery Synod, which covers 22 local parishes, met three times last year in person. The first meeting at St Mary's Reigate considered how churches in the deanery were fulfilling the diocesan vision of Welcoming, Walking and Growing, highlighting the work of the foodbank, the welcome for Ukrainian refugees and baptisms of refugees. The second meeting at Christ the King Salfords debated and passed a motion asking the powers that be to change Marriage Law to allow clergy to conduct marriages in other venues as well as churches. The final meeting at St John's Redhill discussed the background to the marriage motion passed at the previous meeting before passing it on to Diocesan Synod for consideration. This meeting also looked at the Diocesan Vision and Investment Programme for 2023-2035.

David Keiller, Deanery Synod member

Future Plans

After many years of planning, pausing, praying and appeals for funding, this year will – we trust – see the existing church centre demolished and a new Connected centre built.

This will require us to move our 10am Sunday services, as well as some of our midweek activities, to alternative locations for a period of between 12 months and 18 months. We are grateful to those who have already shown their readiness to offer us accommodation.

This will involve a huge logistical operation, initially as we empty the existing building and then week by week as we run our operations in this temporary arrangement. By God's grace we pray that this will be a period of growth in faith and in fellowship as we share together in the experience of being out of the church buildings, but with a vision for our return to a Connected building.

Mick Hough, Vicar

Statement of Parochial Church Council Responsibilities

The Parochial Church Council members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Parochial Church Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the church and of its financial activities for that period. In preparing those financial statements the Parochial church Council is required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Parochial Church Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and enable them to ensure that the financial statements comply with regulations made under the Church Accounting Regulations 2006. It is also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the PCC and signed on their behalf by:

Rev Mick Hough – Chair

Date: 2nd May 2024

Independent Examiner's Report to the Members of the Parochial Church Council of Holy Trinity Redhill ('the charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2023 set out on pages 11 to 24.

Responsibilities and basis of report

As members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE

Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 3rd May 2024

Statement of Financial Activities for the Year Ended 31 December 2023

	Note	2023			2022				
		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income from:									
Donations and legacies	2(a)	341,278	360,755	-	702,033	377,958	177,163	-	555,121
Other trading activities	2(b)	1,927	-	-	1,927	16,471	-	-	16,471
Investments	2(c)	6,126	27,576	-	33,702	6,668	9,899	-	16,567
Charitable activities	2(d)	26,114	-	-	26,114	19,692	-	-	19,692
Other	2(e)	<u>25</u>	-	-	<u>25</u>	<u>1,220</u>	-	-	<u>1,220</u>
Total income		<u>375,470</u>	<u>388,331</u>	-	<u>763,801</u>	<u>422,009</u>	<u>187,062</u>	-	<u>609,071</u>
Expenditure on:									
Charitable activities	3(a)	423,571	113,679	-	537,250	414,635	37,114	-	451,749
Raising funds	3(b)	2,254	-	-	2,254	17,248	-	-	17,248
Other	3(c)	<u>(1,750)</u>	-	-	<u>(1,750)</u>	<u>4,332</u>	-	-	<u>4,332</u>
Total expenditure		<u>424,075</u>	<u>113,679</u>	-	<u>537,754</u>	<u>436,215</u>	<u>37,114</u>	-	<u>473,329</u>
Net gains/(losses) on investments	6			400	400	-	-	<u>(3,454)</u>	<u>(3,454)</u>
Net income / (expenditure)		<u>(48,605)</u>	<u>274,652</u>	400	<u>226,447</u>	(14,206)	149,948	(3,454)	132,288
Transfers between funds		<u>8,728</u>	<u>(8,728)</u>	0	0	-	-	-	-
Net movement in funds		<u>(39,877)</u>	<u>265,924</u>	400	<u>226,447</u>	(14,206)	149,948	(3,454)	132,288
Balance brought forward 1 January		<u>530,222</u>	<u>1,671,465</u>	<u>43,522</u>	<u>2,245,209</u>	<u>544,428</u>	<u>1,521,517</u>	<u>46,976</u>	<u>2,112,921</u>
Balance carried forward 31 December		<u>490,345</u>	<u>1,937,389</u>	<u>43,922</u>	<u>2,471,656</u>	<u>530,222</u>	<u>1,671,465</u>	<u>43,522</u>	<u>2,245,209</u>

Balance Sheet at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	5	429,352	427,165
Investments	6	<u>43,922</u>	<u>43,522</u>
		473,274	<u>470,687</u>
Current assets			
Stocks		319	335
Debtors	7	99,639	74,527
Cash at bank and in hand		<u>2,023,960</u>	<u>1,792,536</u>
		2,123,918	1,867,398
Liabilities (falling due within one year)	8	<u>(50,656)</u>	<u>(16,246)</u>
Net current assets		<u>2,073,262</u>	<u>1,851,152</u>
Total assets less current liabilities		2,546,536	2,321,839
Liabilities (falling due after more than one year)	9	<u>(74,880)</u>	<u>(76,630)</u>
Total net assets	10	<u>2,471,656</u>	<u>2,245,209</u>
Funds			
General Fund		456,581	496,458
Designated Funds	11	<u>33,764</u>	<u>33,764</u>
Total Unrestricted		490,345	530,222
Restricted	11	1,937,389	1,671,465
Endowment	11	<u>43,922</u>	<u>43,522</u>
		<u>2,471,656</u>	<u>2,245,209</u>

Approved by the Parochial Church Council and
signed on its behalf by:

Rev Mick Hough – Chair

Date: 2nd May 2024

Statement of Cash Flows

For the year ended 31 December 2023

	2023		2022	
	£	£	£	£
UNRESTRICTED FUNDS				
Donations from Members	286,057			306,240
Gift Aid Income Tax	50,825			58,122
Legacies	-			1,623
Other Income from Members	11,189			24,854
Church Centre Lettings	20,748			15,206
Grants	500			8,076
Investment Income received	6,126			6,668
Other Income	<u>25</u>			<u>1,220</u>
		375,470		422,009
Local Expenditure	217,202		230,655	
Transfer from restricted funds	(8,728)		-	
Diocesan contribution	174,534		171,635	
Missionary and Charitable Giving Activities	34,089		29,593	
Change in Long Term Loan Liability	<u>(1,750)</u>		<u>4,332</u>	
		415,347		436,215
Net movement of funds for the reporting period (as per the SoFA)		(39,877)		(14,206)
RESTRICTED FUNDS				
Net movement of funds for the reporting period (as per the SoFA)		265,924		149,948
TOTAL FLOWS FROM OPERATING ACTIVITIES		226,047		135,742
<i>Adjustment for:</i>				
Investment income		(33,702)		(16,567)
Depreciation charges		18,920		13,645
Change in Long term Loan Liability		(1,750)		4,332
(Increase)/decrease in Stock		16		(9)
(Increase)/decrease in Debtors		(25,112)		(23,536)
Increase/(decrease) in Creditors		<u>34,410</u>		<u>(14,180)</u>
Net Cash provided by Operating Activities		218,829		99,427
Cash Flows from Investing Activities				
Investment Income received		33,702		16,567
Purchase of Fixed Assets		<u>(21,107)</u>		<u>(7,608)</u>
		12,595		8,959
TOTAL ALL FUNDS		231,424		108,386
Change in Cash and Cash Equivalents				
Cash and Cash Equivalents at 1 January		1,792,536		1,684,150
Cash and Cash Equivalents at 31 December		2,023,960		1,792,536

Analysis of changes in Net Debt

	31 December 2022	Change in year	31 December 2023
Cash	1,792,536	231,424	2,023,960
Long term liability	<u>(76,630)</u>	<u>1,750</u>	<u>(74,880)</u>
Total	1,715,906	233,174	1,949,080

Notes to the Financial Statements

For the year ended 31 December 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, FRS102 and the Charities Act 2011.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The PCC has prepared detailed forecasts and cash flow projections which it believes are based on reasonable assumptions. The forecasts show that the charity should be able to operate for the foreseeable future, and that there are no material uncertainties about its ability to continue, and so the PCC considers it appropriate to prepare the financial statements on the going concern basis.

The financial statements have been prepared under the historical cost convention except for the valuation of fixed asset investments and a value linked loan, which are measured at fair value. They are presented in pounds sterling, rounded to the nearest £1. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. The PCC of Holy Trinity Redhill is a corporate body and a charity registered in England and Wales (charity no. 1130733). Its registered place of operations is Holy Trinity Church Centre, Carlton Road, Redhill, Surrey, RH1 2BX. The Church meets the definition of a public benefit entity under FRS102.

The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

Funds

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

Income

Income is recognised in the period in which the PCC becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes planned giving, collections, legacies and other donations. Gift Aid is recognised when the related donation is received and gift aid that has not been recovered by the balance sheet date is included as a debtor.

Income from charitable activities comprises income receivable from goods, services and facilities supplied in furtherance of the PCC's charitable objects. It includes income from church events and activities, from letting church premises for community benefit, from weddings and funerals and from a bookstall.

Income from other trading activities comprises income receivable from activities undertaken to generate funds for the charity.

Investment income comprises dividends and interest receivable from investments and cash deposits. Interest that has been earned but not received by the balance sheet date is included as a debtor.

The time donated by volunteers is not recognised in the financial statements because its value cannot be reliably measured, but their important and significant contributions are discussed in the trustees' report.

The PCC has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income is in respect of this one activity.

Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably. Where the effect of discounting is material, longer term liabilities are discounted to present value.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Contributions in respect of the diocesan Parish Support Fund are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. Properties are valued at historic cost.

Other fixed assets with a purchase price of over £2,000 are capitalised and depreciated as follows:

Church Centre building	2% on cost
Furnishings	10% on cost
Kitchen Equipment	10% on cost
Equipment	25% on cost

Freehold land is not depreciated. Depreciation is not provided on freehold residential buildings where the estimated residual value is considered to be the same or higher than the carrying value of the building in the accounts.

Investments

Investments are valued at fair value at 31st December, being the quoted market price. Any revaluation necessary is recognised as gains or losses on investments.

Debtors

Amounts owed to the church for goods and services and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash deposits and investments that can be readily accessed.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

Most of the PCC's financial assets and liabilities are of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The long term value-linked loan is a non-basic financial instrument and is recognised at fair value.

	2023			2022		
	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
2. Income						
2(a) <u>Donations and legacies</u>						
Planned giving						
- Gift Aided	232,216	-	232,216	271,123	-	271,123
- Tax recoverable	50,825	-	50,825	58,122	-	58,122
- Non Gift Aided	47,061	-	47,061	30,512	-	30,512
- Envelope scheme	55	-	55	190	-	190
Collections	3,027	1,081	4,108	3,170	2,128	5,298
Building Project						
- Gift Aided	-	203,537	203,537	-	71,416	71,416
- Tax recoverable	-	37,942	37,942	-	16,794	16,794
- Non Gift Aided		54,770	54,770		75,688	75,688
Other Donations & legacies	3,698	0	3,698	2,868		2,868
Grants	500	63,309	63,809	8,076	11,102	19,178
Allsorts	3,896	116	4,012	3,897	35	3,932
	341,278	360,755	702,033	377,958	177,163	555,121
2(b) <u>Other trading activities</u>						
Courses and events	1,927	-	1,927	16,471	-	16,471
	1,927	-	1,927	16,471	-	16,471
2(c) <u>Income from investments</u>						
Dividends and interest	6,126	27,576	33,702	6,668	9,899	16,567
	6,126	27,576	33,702	6,668	9,899	16,567
2(d) <u>Income from charitable activities</u>						
Church Centre lettings	20,748	-	20,748	15,206	-	15,206
Bookstall	1,366	-	1,366	1,470	-	1,470
Fees	4,000	-	4,000	3,016	-	3,016
	26,114	-	26,114	19,692	-	19,692
2(e) <u>Other income</u>						
Other	25	-	25	1,220	-	1,220
	25	-	25	1,220	-	1,220
Total income	375,470	388,331	763,801	422,009	187,062	609,071

3. Expenditure	2023			2022		
	£ Un- restricted	£ Restricted	£ Total	£ Un- restricted	£ Restricted	£ Total
3(a) <u>Charitable activities</u>						
Missionary & charitable giving (Note 13)						
- Overseas	18,938	-	18,938	17,384	-	17,384
- Relief & Development	-	313	313	-	1,244	1,244
- Home	11,490	768	12,258	11,210	918	12,128
Timperley Family Church	3,661	12,983	16,644	999	7,718	8,717
	34,089	14,064	48,153	29,593	9,880	39,473
<i>Ministry</i>						
- Parish Support Fund	174,534	-	174,534	171,635	-	171,635
- Fees	716	-	716	858	-	858
- Clergy expenses	4,047	-	4,047	2,961	-	2,961
- Ministry Associate	3,606	-	3,606	-	-	-
- Youth, children's ministers	22,056	-	22,056	43,310	-	43,310
- Ministry & youth training	1,298	1,000	2,298	468	-	468
PCC donations	-	-	-	550	-	550
Governance: Independent examination	3,680	-	3,680	2,307	-	2,307
Church running costs	-	8,569	8,569	12,736	-	12,736
Church equipment depreciation	4,627	-	4,627	-	-	-
Church maintenance	-	50,130	50,130	-	1,898	1,898
Services	2,283	-	2,283	3,101	-	3,101
Church Centre running costs	30,353	13,561	43,914	22,205	-	22,205
Church Centre depreciation	14,293	-	14,293	13,643	-	13,643
Church Centre maintenance	-	9,094	9,094	4,998	-	4,998
Church Centre building project	1,812	17,788	19,600	10,944	20,543	31,487
Bookstall	1,448	-	1,448	1,885	-	1,885
Youth & outreach	24,328	-	24,328	14,286	4,068	18,354
Organist & choir	5,912	-	5,912	5,365	-	5,365
<i>Church management & administration</i>						
Administration	75,683	-	75,683	57,318	-	57,318
Office expenses, equipment	14,744	-	14,744	12,057	-	12,057
Allsorts	4,062	(527)	3,535	3,544	725	4,269
Other	-	-	-	871	-	871
	423,571	113,679	537,250	414,635	37,114	451,749
3(b) <u>Raising funds</u>						
Courses and events	2,254	-	2,254	17,248	-	17,248
	2,254	-	2,254	17,248	-	17,248
3 (c) <u>Other expenditure</u>						
Change in loan liability	(1,750)	-	(1,750)	4,332	-	4,332
	(1,750)	-	(1,750)	4,332	-	4,332
Total expenditure	424,075	113,679	537,754	436,215	37,114	473,329

4. Staff Costs

	2023	2022
	£	£
Wages and Salaries	132,773	124,764
Pension costs	5,532	5,332
Social security (net of employment allowance)	<u>1,462</u>	<u>3,012</u>
	<u>139,767</u>	<u>133,108</u>

No member of staff earns £60,000 or more. The only Key Management Personnel, other than the trustees, deemed to have authority and responsibility delegated to them by the trustees for planning, controlling and directing the activities within Holy Trinity Church, is the Operations Director, who received employment benefits of £35,805 (2022: £17,089). The Families, Youth and Children's Minister, appointed in April 2023, is married to the Operations Director and is therefore considered to be a related party. Her remuneration was £23,369.

The average employee head count was 12 (2022: 11.5). The average number of staff equivalent to full time employees was 4 (2022:4).

No redundancy payments were made (2022: none).

The clergy, who are ex-officio PCC members, receive a stipend but this is met under Church of England arrangements, and they are not remunerated by the PCC. Three clergy claimed £4,047 expenses as part of their ministry work (2022: £2,292). This figure is not the same as the figure for clergy expenses at Note 3 as it only includes expenses which were directly claimed by individual clergy, not all costs incurred in respect of ministry staff. Relevant expenses include mileage costs to pastoral visits and funerals; mobile phone costs; and books and commentaries purchased for sermon and study preparation.

No member of the PCC received any remuneration, nor any payment of expenses, in respect of their work as a trustee. During the year, IT support services to the value of £720 (2022: £780) were purchased from a company owned by PCC member, Mr David Durant, who also received remuneration in his role as organist.

Aggregate remuneration paid to individuals who were also serving members of the PCC, and persons closely connected to them (and persons closely connected to key management personnel), was £55,685 (2022: £31,205). All such remuneration is permitted under s185 of the Charities Act 2011. These benefits include gross salary and the employer's contribution to the pension scheme:

	2023			2022		
	£	£	£	£	£	£
	Salary	Pension	Total	Salary	Pension	Total
DD (Organist)	5,597	-	5,597	4,877	-	4,877
EM (Families, Youth & Children's Minister, from Apr 23)	22,256	1,113	23,369			
ND (Church Administrator)	14,460	723	15,183	13,214	661	13,875
MD (Ministry Associate, from Sep 23)	3,606	180	3,786			
LAC (Church Administrator, from May 23)	<u>7,381</u>	<u>369</u>	<u>7,750</u>			
LB (Youth Minister to end March 2022)	-	-	-	6,364	419	6,783
RH (Vicar's PA to end August 2022)	-	-	-	<u>5,400</u>	<u>270</u>	<u>5,670</u>
Total	<u>53,300</u>	<u>2,385</u>	<u>55,685</u>	<u>29,855</u>	<u>1,350</u>	<u>31,205</u>

5. Fixed Assets

	Freehold Buildings:				Total
	Church Centre	Centre Contents	PCC Equipment	Curate's House	
Cost	£	£	£	£	£
At 1 January 2023	644,158	48,408	26,388	83,000	801,954
Additions during year	-	<u>2,598</u>	<u>18,509</u>	-	<u>21,107</u>
At 31 December 2023	<u>644,158</u>	<u>51,006</u>	<u>44,897</u>	<u>83,000</u>	<u>823,061</u>
Depreciation					
At 1 January 2023	306,840	41,561	26,388	-	374,789
Charge for year	<u>12,883</u>	<u>1,410</u>	<u>4,627</u>	-	<u>18,920</u>
At 31 December 2023	<u>319,723</u>	<u>42,971</u>	<u>31,015</u>	-	<u>393,709</u>
Net book value at					
31 December 2023	<u>324,435</u>	<u>8,035</u>	<u>13,882</u>	<u>83,000</u>	<u>429,352</u>
Net book value at					
31 December 2022	<u>337,318</u>	<u>6,847</u>	-	<u>83,000</u>	<u>427,165</u>

6. Investments (All Held In UK)

	31 December	
	2023	2022
	£	£
CBF Investment Fund: 582 shares	13,156	12,016
M&G Charifund: 2,144 units	<u>30,766</u>	<u>31,506</u>
Market value at year end	<u>43,922</u>	<u>43,522</u>
Value at 1 January	43,522	46,976
Revaluation (loss) / gain	<u>400</u>	<u>(3,454)</u>
Value at 31 December	<u>43,922</u>	<u>43,522</u>

7. Debtors

	31 December	
	2023	2022
	£	£
Goods and services	-	562
Accrued income tax recoverable	64,175	62,662
Prepayments & other accrued income	13,728	11,303
Grants receivable	21,736	-
Legacies receivable	-	-
	<u>99,639</u>	<u>74,527</u>

8. Liabilities Due Within One Year

	31 December	
	2023	2022
	£	£
Accruals	45,525	12,687
Accrual for examiner's fee	3,000	2,200
Tax and social security	<u>2,131</u>	<u>1,359</u>
	<u>50,656</u>	<u>16,246</u>

9. Liabilities Due After More Than One Year

The PCC has a non-interest bearing loan repayable on disposal of the property in Colman Way (Curate's House). The property was purchased for £322,000 which was partly funded by a loan of £60,000 and the liability varies in line with the likely disposal proceeds of the property. This is estimated at each year end by the PCC using market information (£428,500 at 31 December 2023, £441,000 at 31 December 2022). The PCC does not anticipate repayment before 31 December 2024.

	31/12/23	31/12/22
	£	£
B/f provision	76,630	72,298
Change in liability	<u>(1,750)</u>	<u>4,332</u>
C/f provision	<u>74,880</u>	<u>76,630</u>

10. Analysis of Net Assets of Funds

	Unrestricted	Restricted	Endowment	Total
At 31 December 2023				
	£	£	£	£
Fixed assets	429,352	-	43,922	473,274
Current assets	147,335	1,976,583	-	2,123,918
Current and long-term liabilities	<u>(86,342)</u>	<u>(39,194)</u>	-	<u>(125,536)</u>
	<u>490,345</u>	<u>1,937,389</u>	<u>43,922</u>	<u>2,471,656</u>
At 31 December 2022				
	£	£	£	£
Fixed assets	427,165	-	43,522	470,687
Current assets	194,683	1,672,715	-	1,867,398
Current and long-term liabilities	<u>(91,626)</u>	<u>(1,250)</u>	-	<u>(92,876)</u>
	<u>530,222</u>	<u>1,671,465</u>	<u>43,522</u>	<u>2,245,209</u>

11. Fund Details**Designated Funds**

	Balance 1 January 2023	Income 2023	Expenditure 2023	Transfers 2023	Balance 31 December 2023
	£	£	£	£	£
EC Legacy	33,764	-	-	-	33,764

	Balance 1 January 2022	Income 2022	Expenditure 2022	Transfers 2022	Balance 31 December 2022
	£	£	£	£	£
EC Legacy	41,596	-	(224)	(7,608)	33,764

The legacy from the estate of Evelyn Curtis (EC), which was included as income in 2020, and received in 2021, was not restricted. Her will indicated that this was "to help with the Church and Senior Citizens' lunches if necessary" and the PCC has accordingly designated this to be used for catering equipment or similar purposes. The legacy received was transferred from general funds to this designated fund in 2021. In 2022 the cost of the new cooker and its installation (which have been capitalised), and other kitchen equipment, has been charged to this fund. There was no relevant expenditure in 2023.

Restricted Funds

	Balance 1 January 2023	Income 2023	Expenditure 2023	Transfers 2023	Balance 31 December 2023
	£	£	£		£
Building	1,626,034	323,825	(17,788)	-	1,932,071
Church repairs	36,216	-	(27,488)	(8,728)	-
Friends of Holy Trinity	-	54,866	(54,866)	-	-
Charitable giving	-	1,081	(1,081)	-	-
Allsorts	1,252	116	527	-	1,895
Timperley Church	4,540	5,000	(9,540)	-	-
Cookery Club	2,830	3,443	(2,850)	-	3,423
Raven Housing	593	-	(593)	-	-
	1,671,465	388,331	(113,679)	(8,728)	1,937,389

	Balance 1 January 2022	Income 2022	Expenditure 2022	Transfers 2022	Balance 31 December 2022
	£	£	£	£	£
Building	1,472,780	173,798	(20,544)	-	1,626,034
Church repairs	38,114	-	(1,898)	-	36,216
Charitable giving	35	2,127	(2,162)	-	-
Allsorts	1,942	35	(725)	-	1,252
Timperley Church	1,539	9,999	(6,998)	-	4,540
Cookery Club	2,446	1,103	(719)	-	2,830
Parish Nursing	4,068	-	(4,068)	-	-
Raven Housing	593	-	-	-	593
	1,521,517	187,062	(37,114)		1,671,465

Purpose of Restricted Funds:

Building – funds for the church centre Connected building project. Expenditure on the project is charged to this restricted fund except where it has been on the option of renewing, rather than rebuilding, the church centre; this has been charged to the General Fund (see Note 3).

Church repairs (Buckman legacy) – legacy given specifically for the maintenance of the church buildings. The remaining funds have been fully utilised on stonework repairs, AV equipment, and new church lighting. During the year £8,728 was transferred from the restricted Church repairs fund to unrestricted funds in respect of capital expenditure incurred during the year on new AV screens, which satisfied the restriction on the Church repairs fund. This fund is now closed.

Friends of Holy Trinity - Grants given for ministry training (£1,000), specific items of equipment for the church centre, and to cover costs of church maintenance (including the balance of the new lighting), church running costs, and church centre maintenance and running costs. The sums granted were all spent on these purposes during the year.

Charitable giving – Specific donations to mission and other charitable organisations (Note 13).

Allsorts – Legacies received for the Allsorts “Holiday club” for seniors. The negative expenditure figure reflects a reallocation of the previous year’s costs.

Timperley Church – grants received from Southwark Diocese supporting the work at Timperley Church, Redhill, through the employment of a staff member. The fund has now been fully utilised and future salary payments are being met from general funds.

Timperley Cookery Club – grants were received from Reigate and Banstead Council in previous years to purchase equipment to enable the expansion of a cookery club which operates as part of the work of Timperley Church. More equipment was purchased in early 2023 from a grant received in 2022, and further grants were received in 2023.

Raven Housing - Grant received supporting the work at Timperley Church, Redhill. This money has been spent on various items and the fund is now closed.

Endowment Funds

2023	Balance 1 January	Income	Expenditure	Revaluation	Balance 31 December
	<u>43,522</u>			<u>400</u>	<u>43,922</u>
2022	Balance 1 January	Income	Expenditure	Revaluation	Balance 31 December
	£	£	£	£	£
	<u>46,976</u>	=	=	<u>(3,454)</u>	<u>43,522</u>

The Endowment Fund is a bequest, income from which is for the general expenses of the PCC. The Custodian Trustee is Southwark Diocesan Board of Finance.

12. Pension Scheme

The PCC operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the PCC in an independently administered fund. The pension cost charge represents the employer’s contributions payable to the Fund and amounted to £5,532 (2022: £5,332).

13. Missionary and Other Charitable Giving

	2023			2022		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Crosslinks	3,787	-	3,787	-	-	-
A Rocha Kenya	3,788	-	3,788	-	-	-
Interserve	-	-	-	3,100	-	3,100
Mission Aviation Fellowship	-	-	-	3,100	-	3,100
Navigators	3,788	-	3,788	3,728	-	3,728
Church Mission Society	3,787	-	3,787	3,728	-	3,728
Wycliffe Bible Translators	3,788	-	3,788	3,728	-	3,728
<i>Total Overseas</i>	<u>18,938</u>		<u>18,938</u>	<u>17,384</u>	=	<u>17,384</u>
Tear Fund	-	<u>313</u>	<u>313</u>	-	<u>1,244</u>	<u>1,244</u>
<i>Total Relief & Development</i>	-	<u>313</u>	<u>313</u>	-	<u>1,244</u>	<u>1,244</u>
Church Pastoral Aid Society	3,786	-	3,786	3,728	-	3,728
SparkFish	3,786	-	3,786	3,728	-	3,728
Support for an individual serving with UCCF	3,786	-	3,786	3,754	-	3,754
Renewed Hope Trust	-	544	544	-	410	410
Children's Society	-	-	-	-	150	150
South London Church Fund	132	224	356	-	207	207
Mayor's charities				-	151	151
<i>Total Home</i>	<u>11,490</u>	<u>768</u>	<u>12,258</u>	<u>11,210</u>	<u>918</u>	<u>12,128</u>
Total	<u>30,428</u>	<u>1,081</u>	<u>31,509</u>	<u>28,594</u>	<u>2,162</u>	<u>30,756</u>

14. Related Party Transactions

During the year, total income of £179,793 (2022: £74,073) was received from members of the PCC and Key Management Personnel. Of this, £73,172 (2022: £59,508) was for general funds and £106,621 (2022: £14,565) for restricted funds (building project).

Grants totalling £54,866 (2022: £5,405) were receivable for the year from the Friends of Holy Trinity, of which £21,736 (2022: £nil) was owed at the year end. The Vicar, Churchwardens, and Roger Clegg are trustees of this charity as well as being members of the PCC.

15. Connected Building Project

The PCC is pursuing a full demolition and rebuild of the church centre, with a physical connection to the church building. The estimated costs of this project are £2.4-2.6m, with £1.9m already held in the bank and a further £0.3m pledged. Further fundraising and exploration of grants will be undertaken to bridge the gap in funding. The PCC is hopeful that in 2024 the current church centre will close, and preparations will commence for the construction of a new building. The carrying value of the current church centre building will be eliminated from the accounts when it is demolished.

Accounts



Holy Trinity Church, Redhill

**Financial statements
for the year ended
31st December 2022**

*“Saved & Serving”
“Seeking & Saving”
“Sending & Supporting”*

Registered Charity Number 1130733

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General Information

Registered Charity Number	1130733
Registered Charity Name	The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Redhill
Members of the Parochial Church Council	
Vicar	Mick Hough
Assistant Clergy	Sarah Alexander Sarah-Louise Schofield (from July 2022)
Churchwardens	Mike Gordge Ruth Inwood (from May 2022) Lynn Crittenden (to May 2022)
Deanery Synod Representatives	Ruth Inwood (Diocesan Synod) David Keiller David Durant Tim Hart Sarah Dyer
Treasurer	David Field (co-opted)
Secretary	Mark Inwood
Church Councillors	Catriona Sanderson Rowan Moor Nic Wood Nick Baker (to March 2022) Tim Menary (to June 2022) Sally Parker (to May 2022)
Management Committee	Churchwardens, Operations Director, Sarah Dyer, David Keiller (also the Vicar, <i>ex officio</i>). Nick Baker (to March 2022)
Correspondence address	The PCC Secretary, Holy Trinity Church Centre, Carlton Road, Redhill, Surrey, RH1 2BX
PCC Bankers	National Westminster Bank plc, Station Road, Redhill, Surrey, RH1 1QN CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ
Independent Examiner	Ajay Rajani FCIE, Stewardship, 1 Lamb's Passage, London, EC1Y 8AB

Annual Report of the Parochial Church Council

The Holy Trinity, Redhill Parochial Church Council has pleasure in presenting its report and the financial statements for the church for the year ended 31 December 2022.

The financial statements comply with the Church Accounting Regulations 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and FRS 102.

Introduction

The primary object of the Parochial Church Council is 'the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.'

The PCC is a corporate body established by law. It operates under the Parochial Church Council Powers Measure and it is registered as a charity with the Charity Commission. The appointment of PCC members is governed by the Church Representation Rules. New PCC members are provided with an induction pack and invited to a specific PCC meeting shortly after their election at the Annual Parochial Church Meeting, at which their responsibilities as trustees and PCC members are outlined.

The PCC met 10 times in 2022. Its Standing Committee, the PCC Management Committee (PMC), met monthly for the first 8 months, and approximately bi-monthly thereafter to transact PCC business between meetings. Reports on both PCC and PMC business are provided below.

Chairman's Report 2022

'With joy you will draw water from the wells of salvation' Isaiah 12 v.3

Work on a new Mission Action Plan began in 2022, under three headings: Saved and Serving; Seeking and Saving; Sending and Supporting. As I look back over the year, these headings describe well our activities in 2022, which suggests they are already giving shape to the life of Holy Trinity.

Saved and Serving

Holy Trinity has long had a belief in every-member-ministry, recognising that the body of Christ functions most effectively when God-given gifts are identified and used in the name and service of Christ! As Christian believers we are not just saved from something, but for something: service in the kingdom of God as we await the visible return of Jesus.

Members of Holy Trinity have served across the whole range of ministries, services, and activities this year - some have been highly visible, whilst others have worked hard at equally vital tasks behind the scenes. It is not possible to include a list of individuals, and so I just want to name one person who we lost this year, whose example of Christian service was acknowledged at his funeral in September: Ray Nash served as a Reader at HT for many years, and at his funeral it was commented that he was from a generation of believers who knew that they were 'saved to serve'. Thanks be to God for Ray, and for all who give their time and energies in the Lord's service at HT.

During 2022 we had several changes to the staff and admin teams, saying 'goodbye' to some, and welcoming others; David Buchan left his role as Operations Director to take up a new role with Wycliffe Bible Translators, and following some reshaping of the OD role we appointed Tim Menary in June. Mark Froy-Smith also joined the admin team in the office, in a new (p/t) role as Finance Officer, working alongside Tim. During the year Dave Arrowsmith and Lizzie Baker moved on from their roles as, respectively, Children's Minister and Youth Minister. These departures led to some rethinking of roles, and the emergence of a new post as Assistant Minister with responsibility for Family, Youth and Children - this role has now been appointed to and Esther Menary will take up this post in April 2023.

Jan Greaves stepped down from her role as Timperley Church Outreach Worker after a fruitful 4 years in the post but continues in her Reader ministry, with a focus on a teaching and leadership role at Rendezvous. Clare Horsfall has taken over the reins from Jan in Timperley Gardens. We also welcomed a Curate. Sarah-Louise Schofield had been 'sent' for training by Holy Trinity, and after a 3-year placement at St Luke's, Reigate, combined with studies at St Mellitus College, she has returned (with her family!) to serve her title post at HT.

Bi-annual weekends away have always been part of building up the body of Christ at HT, and in October we took around 150 people to Ashburnham Place. The theme was 'Persevering in Faith' and we were led by Canon Jay Colwill, Canon Missioner for the Southwark Diocese - it was a hugely encouraging weekend of teaching, fellowship, eating, relaxing and enjoying the Sussex countryside together!

Seeking and Saving

In the early part of 2022 we prepared for a Vision Day (26th March), asking the question 'What is the Lord calling us to be and to do in this new season?' The responses that came back were wide-ranging, reflecting the concerns of HT members and the conversations that had taken place ahead of (and on) the day itself. Three main themes emerged: An eagerness to run an Alpha Course; a desire to see HT more engaged in social action; a pressing concern about Sunday provision for our 14's to 18's. It is good to see how these 3 main themes are being turned from vision into action:

- An Alpha Course was scheduled for January 2023 and Sarah Alexander ran training for many leaders and volunteers in the autumn term before she went on Sabbatical. In the Sunday services we included testimonies from current HT members for whom an Alpha course had played an important part in their coming to faith in Christ. Sign-up started in the run up to Christmas and - at the time of writing - a well-attended Alpha course is running.
- A Drop-In café was launched in May, meeting in the lounge on a Monday morning - the original vision was that it would be a 'warm space' for locals who might be isolated, or conscious of the cost of heating their home, or that it may become a meeting place for the refugees being housed locally. In the event it has met all those needs and more. Informal English language conversation classes, run by a team of HT members, take place for the Iranian refugees who attend.
- A good number of our Focus members (14-18 years) are now gathering for pizza and time together prior to worshipping at the Sunday@7 service.

Jump for Joy (Holy Trinity's Under 5's group) was relaunched in September, and the church hall now buzzes on a Tuesday morning with a regular attendance of 50+ children plus parents, carers, and leaders. Timperley Church has continued to reach out to the people of Timperley Gardens in the name of Jesus through a weekly Under 5's group, a monthly Messy Church, and a monthly Cookery Club. Occasional, seasonal activities also take place to serve the estate and its residents: a Carol Service, attended by the Mayor and by the choir of St Matthew's School, packed the Scout Hut in December.

These are just a handful of the events that have taken place over the year, with our vision being to draw people into the good news of the love of God for them in Jesus Christ, who 'came to seek and to save the lost'.

Sending and Supporting

Global Mission was also in view in 2022. We received the sad news of the death of Lynne Masterson, who had served the Lord as a teacher in Pakistan. She had been our Interserve link mission partner for 30 years and had built friendships with many HT members over the years - Lynne's funeral took place on the Wirral and was attended by members of Holy Trinity. Thanks be to God for Lynne's life and witness.

During the year the PCC discussed a vision for sending and supporting overseas mission partners, and this resulted in a short sermon series on how we engage with God's global mission. We recognised the benefits of two-way communication and prayer, and the importance of our committing long-term to those who themselves have committed long-term to serving overseas. We welcomed a speaker from Crosslinks (BCMS) and following a conversation and Zoom meetings we agreed to meet with the Trump family, who are leading a church plant in Brussels as Crosslinks Mission Partners. Tom, Liz, Theo, and Lucas were able to join us for two days at Ashburnham Place in October, to speak about their work and for us to get to know one another over meals and coffee. We have now committed to supporting the Trump family and look forward to supporting them and being encouraged as we hear from them as a family. We were also delighted to agree to support Amber Nesbitt, a former member of HT, who had been appointed as a UCCF Staff Worker, working with Christian Unions in their ministry to students in Edinburgh. The decision was made to continue our support for A Rocha, focussing on their conservation and community work in the Watamu area of Kenya. Looking ahead, we have set ourselves a challenge: we will keep the profile of Global Mission high and pray that the Lord may send more people from Holy Trinity to serve him overseas.

As I close, I give thanks to the Lord for his faithful provision to us as a church in so many ways in 2022. There was a PCC meeting in November where we received two pieces of news that stopped us in our tracks and caused us to turn to spontaneous prayer and praise: the first was the generous response of HT members to a Gift Day appeal, which allowed us to move ahead in advertising the Family, Youth and Children's' role; the second was a significant development in the Connected Building Project which opened up a door that had previously seemed closed. There is no room for complacency as we look to the future, but we end the year again with an awareness of the Lord's provision through us and for us, and ultimately for his glory.

Mick Hough, PCC Chair

Structure, Organisation & Governance

PCC members are elected by the Annual Parochial Church Meeting each year as provided for in the Church Representation Rules.

The PCC has reviewed the major risks applicable to the Church and has put in place procedures to mitigate those risks. The PCC consider that the principal risks, and their plans and strategies for managing those risks, are:

- Congregational numbers and volunteer engagement remain lower than pre-pandemic levels, although this is recovering. In addition, it was not possible to recruit new members to PCC during 2022.
 - Launch of the new Mission Action Plan and engagement of the church in a 12-week Alpha course are aimed at raising participation. Reduction in the frequency of PCC meetings is being trialled to encourage new volunteers to serve on PCC.
- There is financial pressure arising from cost inflation.
 - PMC and PCC regularly review management accounts including cost forecasts.
- There is a high pressure of work on clergy and staff members.
 - Successful recruitment of personnel to key admin and ministry posts during the past year will reduce this burden.

When planning activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit.

The investments held in the Endowment Fund are managed on a day-to-day basis by the Southwark Diocesan Board of Finance.

Report of PCC Meetings

Parochial Church Councils were set up by Act of Parliament in 1919. The aim of the PCC as stated in the PCC (Powers) Measure 1958 is to 'co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.' PCC members are trustees of the charity. The incumbent is the chairman *ex officio*, and there is a lay chair to share the leadership as necessary. A list of PCC members is shown on page 2 of this report.

The PCC met on 10 occasions during 2022 – 8 meetings covering general business, one “PCC mornings” to discuss strategic themes and one special meeting focussing on the Connected building project.

Staffing issues have been a major focus for PCC this year, with preparation of job descriptions, interview of candidates and recruitment to several key posts. During 2022 we have replaced both our Operations Director and Timperley Community Outreach Worker, as well as creating and filling a new post of Administration and Finance Officer. In addition, preparations have been made for advertising and filling the new post of Assistant Minister with Responsibility for Families, Youth and Children. Careful discussion of the ministry roles and financial implications of these staff engagements has been ongoing.

The Connected building project continues to pose a challenge to PCC, with acceptance during 2022 that rapid cost inflation within the construction industry necessitates reassessment of our longstanding plans. We nevertheless remain committed to the original aims of the project - building to help connect us to God, to each other and to our community in this generation and the next. Consultation over several months with our various professional partners has yielded two viable ways forward: (1) redevelopment of the existing church centre or (2) a full rebuild. Decision between these options will be a task for the PCC in 2023.

PCC was engaged in the development of a new Mission Action Plan (MAP) for the church, a process informed in part by feedback from the church family via a “Vision Day” event in March. MAP is important in setting our overall aims for the coming years; these aims are now gathered under the headings “Saved to Serve”, “Seeking and Saving” and “Sending and Supporting”. MAP is launched with a 12-week Alpha course, scheduled for January 2023, as a whole church event involving as many church family members and guests as possible. Planning for this event was a focus of PCC discussion in the latter half of 2022.

Review of our global mission was undertaken, resulting in the forging of a new partnership with the Trump family, working for Crosslinks in Brussels. A decision was also taken to renew and continue our partnership with A Rocha, and to maintain our supplemented giving to the Parish Support Fund, to help poorer parishes within our Diocese.

Other items of PCC business in 2022 included planning for the church weekend away at Ashburnham, arrangements for remodelling of the garden alongside Carlton Road, support for the establishment of a drop in café (part of the warm spaces initiative in response to the cost-of-living crisis) and replacement of the cooker in the church centre kitchen.

In addition, the regular business of safeguarding, financial management and upkeep of premises has continued, allowing the PCC to provide public benefit by overseeing pastoral care for parishioners, and by provision of key ceremonies such as baptisms, weddings, and funerals.

A one-year trial of reducing the frequency of meetings, from monthly to bimonthly, was initiated during 2022 as a way to ease the burden of PCC membership and encourage new members to serve. Increased electronic communication between meetings and early circulation of papers will ensure that PCC business can be conducted in full.

Mike Gordge, Lay Chair

PCC Management Committee (PMC)

The PMC is the standing committee of the PCC, meeting to deal with business between PCC meetings. It comprises the Vicar, Churchwardens, Operations Director and three other elected members of the PCC.

In 2022 the PMC met on 11 occasions, dealing with matters of finance, fabric, staffing, and Mission Action Planning. In September 22 we discussed a new pattern of bi-monthly PCC and PMC meetings, and produced a paper which was later adopted by the PCC.

The PMC responds to financial requests from staff and various teams and has approved expenditure on projects throughout the year.

Thanks are due to Mark Inwood in his role as minute secretary.

Mick Hough, Chair of PMC

Fabric Report

One of the responsibilities of the Churchwardens is to help the PCC care for its buildings and grounds. We are very glad to be supported in this task by the Fabric Team, whose members have professional experience with design, planning, contracting, building, architecture, lighting, etc. The Operations Director belongs to this team and takes on much of the liaison with the contractors and volunteers who undertake maintenance and repair.

The Fabric Team met in person in July 2022, and conducted further business by email throughout the year. This provided an opportunity to review the outstanding recommendations from the Quinquennial inspection in 2019, and for a physical inspection of maintenance issues affecting the church.

The team reviewed quotes obtained for making repairs to various defects in the stonework and brickwork in the church building, and obtained an updated quote from the preferred firm. The lower windows in the foyer were found to be non-safety glass, so the caretaker was tasked with applying a safety film to these. The projector was noted to be ageing and not fit for purpose. A project was begun to upgrade the current system which is progressing well. The clerestory windows still need refurbishment, however it was agreed that our position from last year to wait for a larger refurbishment of the interior of the church was still acceptable.

Expenditure on the church centre has largely been restricted to items essential for health and safety reasons, however some items that can be re-used in any refurbished or new building were authorised by the PCC.

Volunteers continued to work on the grounds and the lawns, and we greatly appreciate their skill and enthusiasm. A gardening weekend drew several new volunteers who made good progress towards improving the gardens on the South side of the church. More extensive work was professionally carried out on the Carlton Road flower bed, removing large numbers of shrubs, and laying turf to make the view from the road more inviting.

Mike Gordge and Ruth Inwood, Churchwardens

Financial Review

I am thankful for all who have supported the ministry at Holy Trinity by giving directly to PCC general funds, and also to the Connected building project.

The PCC set a deficit budget for 2022 of £39,694, in the expectation that both income and expenditure would slowly recover from the pandemic. I am delighted to say that the actual results for the year proved to be much better than anticipated, although significant pressures still remain. Activity in many areas of church life has returned to “normal”, however a number of staff members have left, some of whose positions are yet to be filled, and this is reflected in lower than budgeted expenditure in many areas, for instance: ministry, children’s work and church upkeep. The running costs of the church centre were higher than budgeted, with increased hall usage and essential repair works having an impact in this area. Local expenditure in total increased by £22,013 compared with 2021. This includes £10,944 in costs incurred in investigating alternative options to the Connected building project which cannot be charged to the building fund.

Overall, donations to the **general fund** (before Gift Aid) **rose by 1% to £306,240** (2021: £303,014) and recoverable Gift Aid decreased to £58,122 (2021: £67,472) – this lower figure is due to the 2021 figure being inflated by backdated gift aid claims. The budget for total donations set for the year proved to be cautious and was exceeded by around £7,080 – a significant reason for this was the response to a gift day outlining the need to cover rising utility costs and in order to employ a new Assistant Minister with responsibility for Families, Youth and Children.

Revenue from hiring out the church centre was £15,206, recovering well towards pre-pandemic levels, and higher than 2021 (£8,335). A decrease in the number of weddings was the main reason for fees income decreasing to £3,016 (2021: £8,323). One legacy of £1,623 from Lynn Masterson, one of our mission partners, was notified to us and received in the year.

The overall impact of income increasing, and expenditure decreasing, was to reduce the cash deficit on general funds from £39,694 as planned in the budget for the year, to £3,839. To this are added non-cash expenditure items not included in the budget (including depreciation (£13,643) and an increase in the potential loan repayment on the house at Colman Way (£4,332)); and capital expenditure is deducted (£7,608). This gives a deficit on an accounting basis of £14,206 (2021: £14,697).

Turning to **restricted funds**, we received a further £173,798 (2021: £158,159) in donations (including Gift Aid) and bank interest for the Connected building project. Professional fees have been incurred totalling £20,544. Total building project funds at 31 December, including accrued interest and anticipated Gift Aid recovery, amounted to £1,626,034 (2021: £1,472,780).

The PCC aims to hold cash of no less than £80,000 in its general fund at all times so as to help ensure that it continues to operate smoothly should income and / or expenditure vary unexpectedly. At the year end the charity held cash of £113,138 in its general fund and the PCC is complying with its reserves policy. Should the need arise, the PCC notes it could also make use of the cash of £33,764 held in its designated fund as no spending commitments have yet been made.

The PCC has again planned for a cash deficit, of £31,135, in 2023. This includes an allowance for investment in some additional resources including staffing for families, youth, and children’s ministry. This deficit can be managed from the excess level of cash reserves held. The PCC will continue to monitor the financial position and will seek to take action to bring income and expenditure into balance in the long term.

Managing the PCC finances is a team effort. Day-to-day financial management, including the preparation of management accounts for the PCC, has been overseen by the Operations Director, Tim Menary, and the Finance Officer, Mark Froy-Smith. I am very grateful to Tim Menary, Mark Froy-Smith, Keith Palmer as assistant treasurer, and Dayo Ajayi as Gift Aid secretary, and for the support offered by David Buchan.

Fundraising

The PCC has limited its fund-raising activities to discussion at its meetings around budgets and periodic communications to church members about the church's financial needs and an encouragement to contribute to these needs as an aspect of their discipleship. The church does not employ outside or commercial fund-raisers. It does not make appeals for funds beyond its members and others who attend particular events, for instance activities arranged in support of the Connected Building Project. The church has not subscribed to any fund-raising regulator.

Grant making policy

The PCC makes regular payments to support individuals and organisations engaged in overseas or home mission on a month-to-month basis. Any proposals to change or add to the recipients of such grants are considered by the PCC who ensure that they further the primary objective of the PCC, the promotion of the Gospel.

David Field, Treasurer

Safeguarding

Regarding the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

Over the past year, the Safeguarding team has changed membership. David Arrowsmith moved on from HT to a new post, and his role as PSO (Parish Safeguarding Officer) for children and young people was taken on by Michael Barrow.

Sonia Barrow stepped down from being Timperley PSO and cover will be given by the remaining 3 PSOs.

The team is now:	Anne Smith	DBS checks and Under 5s
	Michael Barrow	Children and Young People
	Ruth Inwood	Vulnerable Adults

All three PSOs can be contacted individually via ChurchSuite details, or there is a dedicated Safeguarding phone number for contact (07896 739 170). The team can also be contacted by email at safeguarding@htredhill.com.

As well as our contacts at Holy Trinity, there is a 24-hour phone number for the Diocesan Safeguarding Advisor, Pamela Chisholm (020 7939 9412/ out of hours 07982 279 713)

The Safeguarding team will continue to monitor incidents and ensure good practice across Holy Trinity.

Ruth Inwood, Churchwarden

Deanery Synod

Reigate Deanery Synod, which covers 23 local parishes, met three times last year: once on zoom and twice in person. The first meeting on zoom discussed progress by local churches on Eco Church awards; St Matthew's has achieved a silver award and St Mark's in their work towards silver have installed solar panels on their hall. At the second we met in person for the first time since Covid and received a presentation about Modern Slavery in the Reigate area, with advice on how to spot and report evidence of slavery in our communities. At the final meeting, Harriet Pearce, chair of SparkFish, spoke of their work in local schools describing the activities that make up their three strands of Learn, Hope and Think.

This year at our APCM we will elect representatives from Holy Trinity to serve on Deanery Synod for the next three years.

Deanery activities can all be found on the website www.reigatedeanery.org.uk.

David Keiller, Deanery Synod member

Future Plans

Mission Action Plan In 2023 we are launching a new Mission Action Plan under the 3 headings described in the Chairman's Report. These will shape our mission and ministry for the coming year.

The Connected Building Project is likely to be a key feature of life at Holy Trinity in the next 12-18 months. At the time of writing we are in negotiation with a local design and build company who have carried out building projects for a number of local churches. It is our hope that we will raise the necessary funding, and agree a design, in order to go ahead with this project in the coming year.

Family, Youth and Children's Ministry We are looking forward to welcoming a new member to the Staff Team, whose role will be to give us a new focus and impetus to building up our ministry in this area.

Mick Hough, Vicar

Statement of Parochial Church Council Responsibilities

The Parochial Church Council members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Parochial Church Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the church and of its financial activities for that period. In preparing those financial statements the Parochial church Council is required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Parochial Church Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the church, and enable them to ensure that the financial statements comply with regulations made under the Church Accounting Regulations 2006. It is also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Rev Mick Hough
ON BEHALF OF THE PCC
16th April 2023

Independent Examiner's Report to the Members of the Parochial Church Council of Holy Trinity Redhill ('the charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2022 set out on pages 13 to 25.

Responsibilities and basis of report

As members of the PCC, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE

Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 17th April 2023

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	2022				2021			
		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income from:									
Donations and legacies	2(a)	377,958	177,163	-	555,121	372,277	164,770	-	537,047
Other trading activities	2(b)	16,471	-	-	16,471	2,057	-	-	2,057
Investments	2(c)	6,668	9,899	-	16,567	1,944	8,970	-	10,914
Church activities	2(d)	19,692	-	-	19,692	17,926	-	-	17,926
Other	2(e)	<u>1,220</u>	-	-	<u>1,220</u>	<u>1,546</u>	-	-	<u>1,546</u>
Total income		<u>422,009</u>	<u>187,062</u>	-	<u>609,071</u>	<u>395,750</u>	<u>173,740</u>	-	<u>569,490</u>
Expenditure on:									
Church activities	3(a)	414,635	37,114	-	451,749	404,914	59,208	-	464,122
Raising funds	3(b)	17,248	-	-	17,248	1,200	-	-	1,200
Other	3(c)	<u>4,332</u>	-	-	<u>4,332</u>	<u>4,333</u>	-	-	<u>4,333</u>
Total expenditure		<u>436,215</u>	<u>37,114</u>	-	<u>473,329</u>	<u>410,447</u>	<u>59,208</u>	-	<u>469,655</u>
Net gains/(losses) on investments	6	-	-	(3,454)	(3,454)	-	-	5,648	<u>5,648</u>
Net income / (expenditure)		(14,206)	149,948	(3,454)	132,288	(14,697)	114,532	5,648	105,483
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds		(14,206)	149,948	(3,454)	132,288	(14,697)	114,532	5,648	105,483
Balance brought forward 1 January		<u>544,428</u>	<u>1,521,517</u>	<u>46,976</u>	<u>2,112,921</u>	<u>559,125</u>	<u>1,406,985</u>	<u>41,328</u>	<u>2,007,438</u>
Balance carried forward 31 December		<u>530,222</u>	<u>1,671,465</u>	<u>43,522</u>	<u>2,245,209</u>	<u>544,428</u>	<u>1,521,517</u>	<u>46,976</u>	<u>2,112,921</u>

Balance Sheet at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	5	427,165	433,202
Investments	6	<u>43,522</u>	<u>46,976</u>
		<u>470,687</u>	<u>480,178</u>
Current assets			
Stocks		335	326
Debtors	7	74,527	50,991
Cash at bank and in hand		<u>1,792,536</u>	<u>1,684,150</u>
		<u>1,867,398</u>	<u>1,735,467</u>
Liabilities (falling due within one year)	8	<u>(16,246)</u>	<u>(30,426)</u>
Net current assets		<u>1,851,152</u>	<u>1,705,041</u>
Total assets less current liabilities		2,321,839	2,185,219
Liabilities (falling due after more than one year)	9	<u>(76,630)</u>	<u>(72,298)</u>
Total net assets	10	<u>2,245,209</u>	<u>2,112,921</u>
Funds			
General Fund		496,458	502,832
Designated Funds	11	<u>33,764</u>	<u>41,596</u>
Total Unrestricted		530,222	544,428
Restricted	11	1,671,465	1,521,517
Endowment	11	<u>43,522</u>	<u>46,976</u>
		<u>2,245,209</u>	<u>2,112,921</u>

Approved by the Parochial Church Council on 30 March 2023 and signed on its behalf by:

Chairman: Mick Hough

Date: 16th April 2023

Statement of Cash Flows

For the year ended 31 December 2022

	2022		2021	
	£	£	£	£
UNRESTRICTED FUNDS				
Donations from Members		306,240		303,014
Gift Aid Income Tax		58,122		67,472
Legacies		1,623		-
Other Income from Members		24,854		12,583
Church Centre Lettings		15,206		8,335
Grants		8,076		856
Investment Income received		6,668		1,944
Other Income		<u>1,220</u>		<u>1,546</u>
		422,009		395,750
Local Expenditure	230,655		208,642	
Diocesan contribution	171,635		167,337	
Missionary and Charitable Giving Activities	29,593		30,135	
Change in Long Term Loan Liability	<u>4,332</u>		<u>4,333</u>	
		<u>436,215</u>		<u>410,447</u>
Net income / (expenditure) for the reporting period (as per the SoFA)		(14,206)		(14,697)
RESTRICTED FUNDS				
Net flows from operating activities		<u>149,948</u>		<u>114,532</u>
TOTAL FLOWS FROM OPERATING ACTIVITIES		135,742		99,835
<i>Adjustment for:</i>				
Investment income		(16,567)		(10,914)
Depreciation charges		13,645		13,903
Change in Long term Loan Liability		4,332		4,333
(Increase)/decrease in Stock		(9)		58
(Increase)/decrease in Debtors		(23,536)		47,531
Increase/(decrease) in Creditors		<u>(14,180)</u>		<u>21,487</u>
Net Cash provided by Operating Activities		99,427		176,233
Cash Flows from Investing Activities				
Investment Income received		16,567		10,914
Purchase of Fixed Assets		<u>(7,608)</u>		
		<u>8,959</u>		<u>10,914</u>
TOTAL ALL FUNDS		108,386		187,147
Change in Cash and Cash Equivalents		108,386		187,147
Cash and Cash Equivalents at 1 January		1,684,150		1,497,003
Cash and Cash Equivalents at 31 December		1,792,536		1,684,150

Analysis of changes in Net Debt

	31 December 2021	Change in year	31 December 2022
Cash	1,684,150	108,386	1,792,536
Long term liability	<u>(72,298)</u>	<u>(4,332)</u>	<u>(76,630)</u>
Total	1,611,852	104,054	1,715,906

Notes to the Financial Statements

For the year ended 31 December 2022

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, FRS102 and the Charities Act 2011.

The PCC has prepared detailed forecasts and cash flow projections which it believes are based on reasonable assumptions. The forecasts show that the charity should be able to operate for the foreseeable future, and that there are no material uncertainties about its ability to continue, and so the PCC considers it appropriate to prepare the financial statements on the going concern basis.

The financial statements have been prepared under the historical cost convention except for the valuation of fixed asset investments and a value linked loan, which are measured at fair value. They are presented in pounds sterling, rounded to the nearest £1. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. The PCC of Holy Trinity Redhill is a corporate body and a charity registered in England and Wales (charity no. 1130733). Its registered place of operations is Holy Trinity Church Centre, Carlton Road, Redhill, Surrey, RH1 2BX. The Church meets the definition of a public benefit entity under FRS102.

The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

Funds

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

Income

Voluntary income and donations (including collections, legacies and income tax recoverable under Gift Aid) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

The income from fundraising is shown gross, with the associated costs included in fundraising costs. Rental income from the letting of church premises is recognised when the rental takes place. Sales from the bookstall are accounted for gross. Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

The time donated by volunteers is not recognised in the financial statements, but their important and significant contributions are discussed in the trustees report.

The PCC has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income is in respect of this one activity.

Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably. Where the effect of discounting is material, longer term liabilities are discounted to present value.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan Parish Support Fund is accounted for when paid.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. Properties are valued at historic cost.

Other fixed assets with a purchase price of over £2,000 are capitalised and depreciated as follows:

Church Centre building	2% on cost
Furnishings	10% on cost
Kitchen Equipment	10% on cost
Equipment	25% on cost

Freehold land is not depreciated. Depreciation is not provided on freehold residential buildings where the estimated residual value is considered to be the same or higher than the carrying value of the building in the accounts.

Investments

Investments are valued at fair value at 31st December, being the quoted market price. Any revaluation necessary is recognised as gains or losses on investments.

Debtors

Amounts owed to the church for goods and services and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments

Most of the PCC's financial assets and liabilities are of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The long term value-linked loan is a non-basic financial instrument and is recognised at fair value.

	2022			2021		
	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
2. Income						
2(a) <u>Donations and legacies</u>						
Planned giving						
- Gift Aided	271,123	-	271,123	263,543	-	263,543
- Tax recoverable	58,122	-	58,122	67,472	-	67,472
- Non Gift Aided	30,512	-	30,512	29,655	-	29,655
- Envelope scheme	190	-	190	3,751	-	3,751
Collections	3,170	2,128	5,298	2,064	390	2,454
Building Project						
- Gift Aided	-	71,416	71,416	-	111,445	111,445
- Tax recoverable	-	16,794	16,794	-	25,784	25,784
- Non Gift Aided		75,688	75,688		11,960	11,960
Donations & legacies	2,868		2,868	4,001	-	4,001
Grants	8,076	11,102	19,178	856	14,730	15,586
Allsorts	3,897	35	3,932	935	461	1,396
	377,958	177,163	555,121	372,277	164,770	537,047
2(b) <u>Activities for generating funds</u>						
Courses and events	16,471	-	16,471	2,057	-	2,057
	16,471	-	16,471	2,057	-	2,057
2(c) <u>Income from investments</u>						
Dividends and interest	6,668	9,899	16,567	1,944	8,970	10,914
	6,668	9,899	16,567	1,944	8,970	10,914
2(d) <u>Income from church activities</u>						
Church Centre lettings	15,206	-	15,206	8,335	-	8,335
Bookstall	1,470	-	1,470	1,268	-	1,268
Fees	3,016	-	3,016	8,323	-	8,323
	19,692	-	19,692	17,926	-	17,926
2(e) <u>Other income</u>						
Job Retention Scheme	-	-	-	1,528	-	1,528
Other	1,220	-	1,220	18	-	18
	1,220	-	1,220	1,546	-	1,546
Total income	422,009	187,062	609,071	395,750	173,740	569,490

	2022			2021		
	£ Un- restricted	£ Restricted	£ Total	£ Un- restricted	£ Restricted	£ Total
3. Expenditure						
<u>3(a) Church activities</u>						
Missionary & charitable giving (Note 13)						
- Overseas	17,384	-	17,384	20,147	-	20,147
- Relief & Development	-	1,244	1,244	-	220	220
- Home	11,210	918	12,128	9,988	170	10,158
Timperley Family Church	999	7,718	8,717	-	10,917	10,917
	29,593	9,880	39,473	30,135	11,307	41,442
<u>Ministry</u>						
- Parish Support Fund	171,635	-	171,635	167,337	-	167,337
- Fees	858	-	858	4,476	-	4,476
- Clergy expenses	2,961	-	2,961	1,676	-	1,676
- Youth, children's ministers	43,310	-	43,310	56,911	-	56,911
- Ministry & youth training	468	-	468	-	-	-
PCC donations	550	-	550	1,450	-	1,450
Governance: Independent examination	2,307	-	2,307	2,792	-	2,792
Church running costs	12,736	-	12,736	11,421	-	11,421
Church maintenance	-	1,898	1,898	1,693	2,187	3,880
Services	3,101	-	3,101	1,901	-	1,901
Church Centre running costs	22,205	-	22,205	23,238	-	23,238
Church Centre depreciation	13,643	-	13,643	12,883	-	12,883
Church Centre maintenance	4,998	-	4,998	2,390	-	2,390
Church Centre building project	10,944	20,543	31,487	-	39,133	39,133
Bookstall	1,885	-	1,885	1,360	-	1,360
Youth & outreach	14,286	4,068	18,354	13,119	6,066	19,185
Organist & choir	5,365	-	5,365	5,197	-	5,197
<u>Church management & administration</u>						
Administration	57,318	-	57,318	52,872	-	52,872
Office expenses, equipment	12,057	-	12,057	11,432	-	11,432
Depreciation	-	-	-	1,020	-	1,020
Allsorts	3,544	725	4,269	875	515	1,390
Other	871	-	871	736	-	736
	414,635	37,114	451,749	404,914	59,208	464,122
<u>3(b) Raising funds</u>						
Courses and events	17,248		17,248	1,200		1,200
	17,248		17,248	1,200		1,200
<u>3 (c) Other expenditure</u>						
Change in loan liability	4,332		4,332	4,333	-	4,333
	4,332		4,332	4,333		4,333
Total expenditure	436,215	37,114	473,329	410,447	59,208	469,655

4. Staff Costs

	2022	2021
	£	£
Wages and Salaries	124,764	133,820
Pension costs	5,332	5,952
Social security (net of employment allowance)	<u>3,012</u>	<u>3,125</u>
	<u>133,108</u>	<u>142,897</u>

No member of staff earns £60,000 or more. The only Key Management Personnel, other than the trustees, deemed to have authority and responsibility delegated to them by the trustees for planning, controlling and directing the activities within Holy Trinity Church, is the Operations Director, who received employment benefits of £17,089.

The average employee head count was 11.5. The average number of staff equivalent to full time employees was 4 (2021:5).

No redundancy payments were made (2021: none).

The clergy, who are ex-officio PCC members, receive a stipend but this is met under Church of England arrangements and they are not remunerated by the PCC. Two clergy claimed £2,292 expenses as part of their ministry work (2021: £1,531 for two clergy). This figure is not the same as the figure for clergy expenses at Note 3 as it only includes expenses which were directly claimed by individual clergy, not all costs incurred in respect of ministry staff. Relevant expenses include mileage costs to pastoral visits and funerals; mobile phone costs; and books and commentaries purchased for sermon and study preparation.

No member of the PCC received any remuneration, nor any payment of expenses, in respect of their work as a trustee. During the year, IT support services to the value of £780 (2021: £1,650) were purchased from a company owned by PCC member, Mr David Durant, who also received remuneration in his role as organist.

Aggregate remuneration paid to individuals who were also serving members of the PCC, and persons closely connected to them, was £31,205 (2021: £54,647). All such remuneration is permitted under s185 of the Charities Act 2011. These benefits include gross salary and the employer's contribution to the pension scheme:

	2022			2021		
	£	£	£	£	£	£
	Salary	Pension	Total	Salary	Pension	Total
Lizzie Baker (Youth Minister to end March 2022)	6,364	419	6,783	25,362	1,669	27,031
David Durant (Organist)	4,877	-	4,877	4,967	-	4,967
Nicci Durant (Church Administrator)	13,214	661	13,875	13,167	658	13,825
Rachel Hart (Vicars PA to end August 2022)	<u>5,400</u>	<u>270</u>	<u>5,670</u>	<u>8,403</u>	<u>421</u>	<u>8,824</u>
Total	<u>29,855</u>	<u>1,350</u>	<u>31,205</u>	<u>51,899</u>	<u>2,748</u>	<u>54,647</u>

5. Fixed Assets

	Freehold Buildings:				Total
	Church Centre	Centre Contents	PCC Equipment	Curate's House	
Cost	£	£	£	£	£
At 1 January 2022	644,158	40,800	26,388	83,000	794,346
Additions during year	<u>-</u>	<u>7,608</u>	<u>-</u>	<u>-</u>	<u>7,608</u>
At 31 December 2022	<u>644,158</u>	<u>48,408</u>	<u>26,388</u>	<u>83,000</u>	<u>801,954</u>
Depreciation					
At 1 January 2022	293,956	40,800	26,388	-	361,144
Charge for year	<u>12,884</u>	<u>761</u>	<u>-</u>	<u>-</u>	<u>13,645</u>
At 31 December 2022	<u>306,840</u>	<u>41,561</u>	<u>26,388</u>	<u>-</u>	<u>374,789</u>
Net book value at					
31 December 2022	<u>337,318</u>	<u>6,847</u>	<u>-</u>	<u>83,000</u>	<u>427,165</u>
Net book value at					
31 December 2021	<u>350,202</u>	<u>-</u>	<u>-</u>	<u>83,000</u>	<u>433,202</u>

6. Investments (All Held In UK)

	31 December	
	2022	2021
	£	£
CBF Investment Fund: 582 shares	12,016	13,611
M&G Charifund: 2,144 units	<u>31,506</u>	<u>33,365</u>
Market value at year end	<u>43,522</u>	<u>46,976</u>
Value at 1 January	46,976	41,328
Revaluation (loss) / gain	<u>(3,454)</u>	<u>5,648</u>
Value at 31 December	<u>43,522</u>	<u>46,976</u>

7. Debtors

	31 December	
	2022	2021
	£	£
Goods and services	562	1,206
Accrued income tax recoverable	62,662	41,779
Prepayments & other accrued income	11,303	8,006
Grant	-	-
Legacies receivable	<u>-</u>	<u>-</u>
	<u>74,527</u>	<u>50,991</u>

8. Liabilities Due Within One Year

	31 December	
	2022	2021
	£	£
Accruals and deferred income	12,687	25,295
Accrual for examiner's fee	2,200	2,760
Tax and social security	<u>1,359</u>	<u>2,371</u>
	<u>16,246</u>	<u>30,426</u>

At the end of the previous year the PCC's deferred income amounted to £4,820 (2022: £nil). This comprised event income of £2,820 and grant income of £2,000 received in advance for activities taking place in 2022 when it was released to income.

9. Liabilities Due After More Than One Year

The PCC has a non-interest bearing loan repayable on disposal of the property in Colman Way (Curate's House). The property was purchased for £322,000 which was partly funded by a loan of £60,000 and the liability varies in line with the likely disposal proceeds of the property. This is estimated at each year end by the PCC using market information (£441,000 at 31 December 2022). The PCC does not anticipate repayment in the foreseeable future.

	31/12/22	31/12/21
	£	£
B/f provision	72,298	67,965
Change in liability	<u>4,332</u>	<u>4,333</u>
C/f provision	<u>76,630</u>	<u>72,298</u>

10. Analysis of Net Assets of Funds

	Unrestricted	Restricted	Endowment	Total
At 31 December 2022				
	£	£	£	£
Fixed assets	427,165	-	43,522	470,687
Current assets	194,683	1,672,715	-	1,867,398
Current and long-term liabilities	<u>(91,626)</u>	<u>(1,250)</u>	-	<u>(92,876)</u>
	<u>530,222</u>	<u>1,671,465</u>	<u>43,522</u>	<u>2,245,209</u>
At 31 December 2021				
	£	£	£	£
Fixed assets	433,202	-	46,976	480,178
Current assets	203,368	1,532,099	-	1,735,467
Current and long-term liabilities	<u>(92,142)</u>	<u>(10,582)</u>	-	<u>(102,724)</u>
	<u>544,428</u>	<u>1,521,517</u>	<u>46,976</u>	<u>2,112,921</u>

11. Fund Details**Designated Funds**

	Balance 1 January 2022 £	Income 2022 £	Expenditure 2022 £	Transfers 2022 £	Balance 31 December 2022 £
Evelyn Curtis Legacy	<u>41,596</u>	-	<u>(224)</u>	<u>(7,608)</u>	<u>33,764</u>

	Balance 1 January 2021 £	Income 2021 £	Expenditure 2021 £	Transfers 2021 £	Balance 31 December 2021 £
Evelyn Curtis Legacy	-	-	-	<u>41,596</u>	<u>41,596</u>

The legacy from the estate of Evelyn Curtis, which was included as income in 2020, and received in 2021, was not restricted. Her will indicated that this was "to help with the Church and Senior Citizens' lunches if necessary" and the PCC has accordingly designated this to be used for catering equipment or similar purposes. The legacy received was transferred from general funds to this designated fund in the previous year. In 2022 the cost of the new cooker and its installation (which have been capitalised), and other kitchen equipment, has been charged to this fund.

Restricted Funds

	Balance 1 January 2022 £	Income 2022 £	Expenditure 2022 £	Transfers 2022	Balance 31 December 2022 £
Building	1,472,780	173,798	(20,544)	-	1,626,034
Church repairs	38,114	-	(1,898)	-	36,216
Charitable giving	35	2,127	(2,162)	-	-
Allsorts	1,942	35	(725)	-	1,252
Timperley Church	1,539	9,999	(6,998)	-	4,540
Cookery Club	2,446	1,103	(719)	-	2,830
Parish Nursing	4,068	-	(4,068)	-	-
Raven Housing	593	-	-	-	593
	<u>1,521,517</u>	<u>187,062</u>	<u>(37,114)</u>		<u>1,671,465</u>

	Balance 1 January 2021 £	Income 2021 £	Expenditure 2021 £	Transfers 2021 £	Balance 31 December 2021 £
Building	1,353,754	158,159	(39,133)	-	1,472,780
Church repairs	40,301	-	(2,187)	-	38,114
Charitable giving	35	390	(390)	-	35
Allsorts	1,996	461	(515)	-	1,942
Timperley Church	4,372	7,500	(10,333)	-	1,539
Cookery Club	1,800	1,230	(584)	-	2,446
Parish Nursing	4,134	6,000	(6,066)	-	4,068
Raven Housing	593	-	-	-	593
	<u>1,406,985</u>	<u>173,740</u>	<u>(59,208)</u>		<u>1,521,517</u>

Purpose of Restricted Funds:

Building – funds for the church centre Connected building project. Expenditure on the project is charged to this restricted fund except where it has been on the option of renewing, rather than rebuilding, the church centre; this has been charged to the General Fund (see Note 3).

Church repairs (Buckman legacy) – legacy given specifically for the maintenance of the church.

Charitable giving – Specific donations to mission and other charitable organisations (Note 13).

Allsorts – Legacies received for the Allsorts “Holiday club” for seniors.

Timperley Church – grants received from Southwark Diocese supporting the work at Timperley Church, Redhill, through the employment of a staff member.

Timperley Cookery Club – grants were received from Reigate and Banstead Council in previous years to purchase equipment to enable the expansion of a cookery club which operates as part of the work of Timperley Church. A further grant was received in 2022, and more equipment was purchased in early 2023.

Parish Nursing – A grant was received from the Community Foundation for Surrey to enable the continued employment of the Parish Nurse to undertake additional pastoral care work.

Raven Housing - Grant received supporting the work at Timperley Church, Redhill.

Endowment Funds

2022	Balance 1 January	Income	Expenditure	Revaluation	Balance 31 December
	£	£	£	£	£
	<u>46,976</u>	=	=	<u>(3,454)</u>	<u>43,522</u>
2021	Balance 1 January	Income	Expenditure	Revaluation	Balance 31 December
	£	£	£	£	£
	<u>41,328</u>	=	=	<u>5,648</u>	<u>46,976</u>

The Endowment Fund is a bequest, income from which is for the general expenses of the PCC. The Custodian Trustee is Southwark Diocesan Board of Finance.

12. Pension Scheme

The PCC operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the PCC in an independently administered fund. The pension cost charge represents the employer’s contributions payable to the Fund and amounted to £5,332 (2021: £5,952).

13. Missionary and Other Charitable Giving

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Crosslinks	-	-	-	-	-	-
Interserve	3,100	-	3,100	4,030	-	4,030
Mission Aviation Fellowship	3,100	-	3,100	4,030	-	4,030
Navigators	3,728	-	3,728	4,029	-	4,029
Church Mission Society	3,728	-	3,728	4,029	-	4,029
Wycliffe Bible Translators	3,728	-	3,728	4,029	-	4,029
<i>Total Overseas</i>	<u>17,384</u>	=	<u>17,384</u>	<u>20,147</u>	=	<u>20,147</u>
Tear Fund	-	<u>1,244</u>	<u>1,244</u>	-	<u>220</u>	<u>220</u>
<i>Total Relief & Development</i>	-	<u>1,244</u>	<u>1,244</u>	-	<u>220</u>	<u>220</u>
Church Pastoral Aid Society	3,728	-	3,728	4,029	-	4,029
SparkFish	3,728	-	3,728	4,029	-	4,029
UCCF	3,754	-	3,754	1,930	-	1,930
Renewed Hope Trust	-	410	410	-	170	170
Children's Society	-	150	150	-	-	-
South London Church Fund	-	207	207	-	-	-
Mayor's charities	-	<u>151</u>	<u>151</u>	-	-	-
<i>Total Home</i>	<u>11,210</u>	<u>918</u>	<u>12,128</u>	<u>9,988</u>	<u>170</u>	<u>10,158</u>
Total	<u>28,594</u>	<u>2,162</u>	<u>30,756</u>	<u>30,135</u>	<u>390</u>	<u>30,525</u>

14. Related Party Transactions

During the year, total income of £74,073 (2021: £89,190) was received from members of the PCC. Of this, £59,508 (2021: £58,230) was for general funds and £14,565 (2021: £30,960) for restricted funds (building project).

The PCC received £3,405 (2021: £2856) from the Friends of Holy Trinity. The Vicar and Churchwardens are trustees of this charity as well as being members of the PCC.

15. Connected Building Project

During the year, various options for the building project were considered and costs explored. The PCC is now pursuing a full demolition and rebuild of the church centre, with a physical connection to the church building. The estimated costs of this project are £2.4-2.6m, with £1.6m held already in the bank and a further £0.3m pledged. Further fundraising and exploration of grants will be undertaken to bridge this gap in funding. The current buildings should remain unaffected in 2023, however the PCC is hopeful that in 2024 the current church centre will close, and construction will commence on a new building. The carrying value of the current church centre building will be eliminated from the accounts when it is demolished.

Accounts



Holy Trinity Church, Redhill

Financial statements for the year ended 31st December 2021



CONFIDENT IN OUR FAITH



COMMITTED TO ONE ANOTHER IN LOVE



COMPELLED TO SHARE OUR HOPE IN CHRIST



CONNECTED TO GOD, TO EACH OTHER
AND TO OUR COMMUNITY

Registered Charity Number 1130733

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General Information

Registered Charity Number 1130733

Members of the Parochial Church Council

Vicar	Mick Hough
Assistant Clergy	Sarah Alexander
Churchwardens	Lynn Crittenden Mike Godge

Deanery Synod Representatives

Ruth Inwood (Diocesan Synod)
David Keiller (Diocesan Synod, to July 2021)
David Durant
Tim Hart
Sarah Dyer

Treasurer David Field (co-opted)

Secretary Mark Inwood

Church Councillors

Nicholas Baker	Catriona Sanderson (from April 2021)
Michael Durant (to April 2021)	Peter Telford (to April 2021)
Ruth Inwood	Rowan Moor
Nic Wood (from April 2021)	Tim Menary (from April 2021)
Sally Parker	

Management Committee

Churchwardens, Operations Director, Nick Baker, Sally Parker, Peter Telford (to April 2021), David Keiller (from May 2021) (also the Vicar, *ex officio*)

Correspondence address The PCC Secretary, Holy Trinity Church Centre,
Carlton Road, Redhill, Surrey, RH1 2BX

PCC Bankers National Westminster Bank plc, Station Road,
Redhill, Surrey, RH1 1QN

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill,
West Malling, Kent, ME19 4JQ

Independent Examiner Miriam Hickson, JCS, 5 Robin Hood Lane, Sutton,
Surrey, SM1 2SW

Annual Report of the Parochial Church Council

The Holy Trinity, Redhill Parochial Church Council has pleasure in presenting its report and the financial statements for the church for the year ended 31 December 2021.

The financial statements comply with the Church Accounting Regulations 2006, the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice 2015 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and FRS 102.

Introduction

The primary object of the Parochial Church Council is 'the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.'

The PCC is a corporate body established by law. It operates under the Parochial Church Council Powers Measure and it is registered as a charity with the Charity Commission. The appointment of PCC members is governed by the Church Representation Rules. New PCC members are provided with an induction pack and invited to a specific PCC meeting shortly after their election at the Annual Parochial Church Meeting, at which their responsibilities as trustees and PCC members are outlined.

The PCC met 12 times in 2021. Meetings continued to be held on Zoom until September 2021. Its Standing Committee, the PCC Management Committee (PMC), met approximately monthly to transact PCC business between meetings; its meetings have also been held remotely since March 2020. Reports on both PCC and PMC business are provided below.

Chairman's Report 2021

'But one thing I do: Forgetting what is behind and straining toward what is ahead I press on toward the goal to win the prize for which God has called me heavenward in Christ Jesus.'

Philippians 3: 13-14 (NIVUK)

2021 began with a forward-looking verse for the year encouraging us to 'strain toward' and 'press on' with our calling under God, as lockdown guidelines began to ease.

'Re-gathering, Re-connecting and Re-engaging'

Throughout 2021 we have worked at encouraging members of the HT family to gather in person for worship and learning together, to intentionally reconnect with those we have been distanced from due to the pandemic, and to engage (in the giving of time, money and prayer) with the ministry and mission of the church.

In January the PCC made the decision to move away from pre-recorded online services, and to favour the livestreaming of in-person morning services. By the end of the year all services had returned to in-person, and the livestreaming of the "10 O Clock" service continued to serve those who needed to remain at home.

As restrictions disallowed congregational singing in church buildings, we discovered creative ways of worshipping. A small group played and sang to us, Lindsay Church signed some of the words of the songs, and we discovered the joy of worshipping God in the church garden! These were benefits that we will choose to continue in 2022 regardless of restrictions!

A 'Back to Worship' survey was conducted in July to gauge the intentions of members of the Holy Trinity family around returning to worship (i.e. timing and intended frequency) and serving in teams (i.e. readiness to volunteer). The results revealed caution about commitment to regular attendance, with many waiting for more certainty about infection levels and government

guidelines. In this regard, Holy Trinity reflected the national picture in church life. Some headway was made from the results of a further 'Volunteer Support' survey in September, which brought more volunteer time to teams, but this remains a challenge.

Several one-off events to encourage a return to re-gathering and re-connecting were held. In September we enjoyed a 'Welcome Back to Church' event in the church garden between the morning and afternoon services; this involved a barbeque, a bouncy castle and some unforgettable scenes in the Gladiators' ring. In November we organised a 'Firepits and Sparklers' event, with food, drinks and sung worship around the firepits. In December Lizzie Baker organised a Christingle Treasure Hunt along Carlton Road, with a very strong level of attendance (and enjoyment).

Pastoral care of those effected by Coronavirus, and those forced to isolate or shield, was another significant feature of 2021. Some of our more senior members, many of them active servants of Christ and his church over many years, now find themselves housebound and facing the possibility of never being able to return to public worship. Home Communion visits, phone calls and weekly postal communications have gone alongside the vital work of pastoral care. This kind of care has been carried out formally and simply through friendship and good-neighbourliness. The PCC made the decision in 2021 to commit to the future funding of our Parish Nurse - we are grateful to Hannah Bacon for her co-ordination work, and all involved in pastoral care.

The work of re-gathering, re-connecting and re-engaging will go on well into 2022 as we, along with countless other community organisations, recover from the effects of the pandemic.

Mission

2021 saw us 'pressing on' with outreach and mission in the parish and beyond.

In Timperley Gardens the Cookery Club, Messy Church and Under 5s all came out of lockdown to engage face to face with the residents of that area. The Market bookstall, school assemblies, regular visits to residential homes and other activities enabled us to be visible for Christ in our community. Weddings, funerals and baptisms all gave openings to engage with people at significant points in their lives.

A review of our overseas mission partnerships was conducted in the autumn of 2021, recognising that some of our long-term partners will be coming back from the field in coming months and years. This is an exciting piece of work as we consider how, under God, we can use our resources of money, prayer and people to serve God's mission in the world. We also rejoiced to support one member of Holy Trinity, Amber Nesbitt, as she followed God's call to the foreign mission field (well, Scotland) with UCCF.

There is much to thank God for as we look back over his faithfulness to us in 2021. Our finances have remained healthy despite the economic uncertainties; much progress has been made in the planning and preparations for our Connected Building Project; our Home Groups have proved themselves to be places where mutual support and prayer have enabled people to thrive despite the difficulties of the pandemic.

Let me close with a personal highlight from 2021. The Sunday in June when we were once again able to sing in church – the swell of sound as God's people sang God's praise was deeply moving (OK, I shed a tear), and brought home to me the deep spiritual significance of gathering together with Christian brothers and sisters in anticipation of heaven! Thanks be to God, and to all of you who have shared in the welcome, worship and witness of Holy Trinity in 2021.

Mick Hough

March 2022

Structure, Organisation & Governance

PCC members are elected by the Annual Parochial Church Meeting each year as provided for in the Church Representation Rules, although elections due in 2020 were deferred and held in 2021, alongside the 2021 elections, in response to Covid-19.

The PCC has reviewed the major risks applicable to the Church and has put in place procedures to mitigate those risks. The PCC consider that the principal risks, and their plans and strategies for managing those risks, are:

- As in many other churches, congregational numbers, and volunteer engagement, remain significantly below pre-pandemic levels. The leadership team continue to monitor the risks from covid and take measures to address them appropriately, for instance by continuing to provide areas in the church where people may maintain social distance. Events are planned to encourage church members to return in person;
- Financial pressure arising from cost inflation. PMC and PCC regularly review management accounts including cost forecasts;
- Loss of key personnel. The Operations Director prepared detailed handover notes and interim arrangements have been made to ensure key tasks can be maintained until a successor is appointed.

When planning activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit.

The investments held in the Endowment Fund are managed on a day to day basis by the Southwark Diocesan Board of Finance.

Report of PCC Meetings

Parochial Church Councils were set up by Act of Parliament in 1919. The aim of the PCC as stated in the PCC (Powers) Measure 1958 is to 'co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.'

PCC members are trustees of the charity. The incumbent is the chairman *ex officio*, and there is a lay chair to share the leadership as necessary. A list of PCC members is shown on page 2 of this report.

The PCC met on 12 occasions during 2021 – 9 meetings covering general business, two “PCC mornings” to discuss strategic themes and one special meeting focussing on the Connected building project.

The Covid pandemic forced all PCC meetings onto Zoom until September of 2021, and Covid has remained an important topic of discussion during the year. There have been positives to emerge from this – we are now able to deliver live streaming of our services and we have adapted to hold important church events, such as APCM, over Zoom. Work was done earlier in the year to survey attitudes among the congregation to returning to in-person worship, following the disruption caused by the pandemic. Assessment of the return of volunteer support for our various activities and ministries has also been an important focus.

The Connected building project has made significant advances this year under the PCC's oversight – a Connected Committee has been assembled and its terms of reference established. Professional consultants have been engaged, and design work for the building taken forward.

A further strand of the PCC's work has related to mission, including a review of our mission partners, our parish support fund contribution and the future of the ministry in Timperley Gardens. Discussions begun in 2021 around Holy Trinity's vision and priorities for the coming years are ongoing and will feed into the development of our Mission Action Plan.

2021 saw the Church of England conduct a national consultation on issues concerning human sexuality, under the title "Living in Love and Faith". PCC spent time addressing this and resolving how to share this discussion with the congregation.

Issues affecting the Holy Trinity church family formed a regular focus of PCC attention, for instance preparations for the forthcoming church weekend away at Ashburnham and plans to improve communication within and beyond the church through redevelopment of our website.

Alongside all this the crucial regular business of the PCC has continued – for example safeguarding, finance and upkeep of premises. The PCC has continued to provide public benefit by overseeing pastoral care for parishioners, and by provision of key ceremonies such as baptisms, weddings and funerals.

Mike Gordge, Lay Chair

PCC Management Committee (PMC)

The PMC is the standing committee of the PCC, meeting monthly to deal with business between PCC meetings. It comprises the churchwardens, operations director and three other members of the PCC, and the vicar is entitled to attend *ex officio*. Before Covid-19, PMC meetings usually addressed two main topics, finance and facilities, but since the start of the pandemic in March 2020 other issues have been on the agenda.

With the ongoing Covid-19 crisis the PMC has closely monitored the income and expenditure of the church. It has provided the PCC with monthly updates concerning the impact the pandemic has had on church finances. We are thankful to God for the positive response of the church family as they have considered their giving to Holy Trinity.

The PMC has discussed the ways in which they might encourage the church family to consider leaving a legacy in their will to the church. The giving page on the church website ([Give | htnew \(htredhill.com\)](#)) includes a link to a facility to give via CAF Donate: [The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Redhill - Donate now \(cafonline.org\)](#)

During the last year it has been necessary for PMC to be responsive to changing government guidelines. Therefore, the PMC has approved a number of covid risk assessments, covering both church services and activities in the church centre, written or amended by the Operations Director.

The PMC responds to financial requests from staff and various teams and has approved expenditure on projects throughout the year. This has been especially important in maintaining contact with the church family during this pandemic year. The Connected Building project has been discussed monthly and the PMC have advised the PCC, when required, on interim expenditure.

The care of our facilities is an ongoing concern for the PMC. Due to the pandemic, the regular meetings of the Fabric Team have been limited, but the PMC continues to be concerned about the ongoing deterioration of the Church Centre and the advisability of spending church funds on repairs. We are thankful that our Operations Director has continued to progress urgent matters.

The diocese has completed the renovation of Colman Way and the house is now rented.

As our Operations Director, David Buchan, moves on to another job, PMC would like to acknowledge and thank David for the invaluable advice he has given to the Committee over the years.

PMC: Nick Baker, David Buchan, Lynn Crittenden, Mike Gordge, Mick Hough, Ruth Inwood, David Keiller, Sally Parker

Lynn Crittenden, Chair of PMC

Fabric Report

One of the responsibilities of the Churchwardens is to help the PCC care for its buildings and grounds. We are very glad to be supported in this task by the Fabric Team, whose members have professional experience with design, planning, contracting, building, lighting, etc. The Operations Director belongs to this team and takes on much of the liaison with the contractors and volunteers who undertake maintenance and repair.

The work of the Fabric Team continued to be affected by the lockdown restrictions in the early part of the year, but the team met in person, for the first time since the pandemic started, in May 2021, and again in December. This provided an opportunity to review the outstanding recommendations from the Quinquennial inspection in 2019, and for a physical inspection of maintenance issues affecting the church.

The team reviewed quotes obtained for making repairs to various defects in the stonework and brickwork in the church building, and obtained advice from the preferred firm that it would make sense to defer this work until the church centre building project was under way, as suitable stones could be reclaimed from the existing church centre. The problem with the inability to open some of the clerestory (high level) windows was considered and the team decided that work on this should wait for a more comprehensive plan for refurbishing the church interior which would also require an access platform. A problem with rainwater ingress during a church service was considered and it was agreed that it was not worth spending a lot of money on speculative work that may or may not prevent a recurrence during another storm, although there is one piece of work planned to make good a void in the guttering near the South porch.

One of the leaded windows in the church had become distorted and potentially unsafe, and this has been replaced. The rainproof strip on the main entrance door has also been replaced and minor maintenance done to waterproof the church foyer roof. Routine electrical testing was undertaken and the chancel floor polished.

Activities in the church centre were again severely limited during the national lockdown which started in January, although we were pleased that the regulations permitted both AA groups which use the centre to continue to meet, so the centre remained open just to accommodate these until restrictions eased. More groups returned to meet in the centre, especially after the Summer, but the level of bookings is still significantly below pre-pandemic levels.

Expenditure on the church centre has continued to be restricted to items essential for health and safety reasons, including the replacement of two broken windows, as well as routine safety inspections.

Volunteers continued to work on the grounds and the lawns at times when restrictions were eased and we greatly appreciate their skill and enthusiasm. In particular, a gardening weekend drew a

number of new volunteers who made good progress towards improving the gardens on the South side of the church. We are obtaining quotes for more intensive ground clearance work in the bed adjoining Carlton Road.

Lynn Crittenden and Mike Gordge, Churchwardens

Financial Review

I am thankful for all who have supported the ministry at Holy Trinity by giving directly to PCC general funds, and also to the Connected building project.

The PCC set a deficit budget for 2021 of £23,007, in the expectation that both income and expenditure would remain suppressed as a result of the ongoing pandemic. I am delighted to say that the actual results for the year proved to be much better than anticipated. Activity in many areas of church life was more buoyant than during the restrictions of 2020 and this is reflected in higher than budgeted expenditure in many areas, for instance, ministry, children's work and church upkeep. The implementation of the PCC's decision to alter the basis of making additional payments to the Diocese, over and above the assessed parish cost, led to Parish Support Fund contributions reducing to £167,337 (2020: £179,240). All other local expenditure increased by £24,079 compared with 2020.

Overall, donations to the **general fund** (before Gift Aid) **rose by nearly 5% to £296,949** (2020: £283,494) and recoverable Gift Aid increased to £67,472 (2020: £60,993) following a targeted campaign to encourage regular donors to complete Gift Aid declarations where we did not hold one. The budget for total donations set for the year proved to be very cautious and was exceeded by around £43,000.

Revenue from hiring out the church centre was £8,335, still well below pre-pandemic levels but higher than 2020 (£6,396). An increase in the number of weddings was the main reason for fees income increasing to £8,323 (2020: £4,073).

Anticipated legacies included in last year's accounts have now been received. The PCC has not been notified of any further legacies due.

The overall impact of income (excluding legacies) increasing by much more than expenditure was to reduce the cash-based deficit on general funds from £23,007 as planned in the budget for the year, to a surplus of £3,539. To this are added non-cash expenditure items (depreciation (£13,903), and an increase in the potential loan repayment on the house at Colman Way (£4,333)). This gives a deficit on an accounting basis of £14,697 (2020: £26,451, before legacy).

Turning to **restricted funds**, we received a further £158,159 (2020: £223,835) in donations (including Gift Aid) and bank interest for the Connected building project. Professional fees have been incurred totalling £39,138. Total building project funds at 31 December, including accrued interest and anticipated Gift Aid recovery, amounted to £1,472,780 (2020: £1,353,754).

We were successful in obtaining a further grant of £6,000 to support the continued employment of the Parish Nurse on a part-time basis to undertake wider pastoral work. We have now received the final instalment of the grant from the Diocese to support the Timperley families worker. Another grant of £1,130 was received from the Diocese to further develop the cookery club at Timperley Gardens.

The PCC has maintained its policy to have a £80,000 **general fund reserve**. This policy can be met by holding at least £45,000 at the bank with the balance of £35,000 being met by the Endowment Fund. Throughout the year cash held for the general fund significantly exceeded this (£179,422 at 31 December 2021). The market value of the Endowment (which is managed by the

Diocese on the PCC's behalf) increased by £5,648 to £46,976 as at 31 December 2021, and now significantly exceeds the £35,000 allowed for within the reserves policy.

The PCC has again planned for a cash deficit, of £39,694, in 2022. This includes an allowance for investment in some additional resources including staffing. This deficit can be managed from the excess level of cash reserves held, especially in the light of previous years' planned deficits being significantly reduced in practice. The PCC will continue to monitor the financial position and will seek to take action to bring income and expenditure into balance in the long term.

Managing the PCC finances is a team effort. Day-to-day financial management, including the preparation of management accounts for the PCC, has been overseen by the outgoing Operations Director, David Buchan. I am very grateful to David Buchan, Keith Palmer as assistant treasurer, and Dayo Ajayi as Gift Aid secretary.

Fundraising

The PCC has limited its fund-raising activities to discussion at its meetings around budgets and periodic communications to church members about the church's financial needs and an encouragement to contribute to these needs as an aspect of their discipleship. The Church does not employ outside or commercial fund-raisers. It does not make appeals for funds beyond its members and others who attend particular events, for instance activities arranged in support of the Connected Building Project. The Church has not subscribed to any fund-raising regulator.

Grant making policy

The PCC makes regular payments to support individuals and organisations engaged in overseas or home mission. Any proposals to change or add to the recipients of such grants are considered by the PCC who ensure that they further the primary objective of the PCC, the promotion of the Gospel.

David Field, Treasurer

Deanery Synod

Reigate Deanery Synod, which covers 23 local parishes, met three times last year on Zoom. At the first meeting, Jay Colwill, who will be our speaker at Ashburnham, spoke on 'How are we drawing people to faith?' At the second there was a presentation on the deanery's plans to run a 'Living in Love and Faith' course which took place in the autumn. The final meeting had presentations from an academic, a local councillor and a local vicar on why Christians should, and then how we can, be involved in climate issues.

In the autumn Revd Anita Colpus stood down as Area Dean when she moved to Lewes. Bishop Christopher has announced that Revd Martin Colton of St Marks Reigate will be our new Area Dean.

As well as meeting on Zoom, 2021 was an important year for voting by Deanery Synod members. Six lay members including Ruth Inwood were elected to Diocesan Synod and seven lay members from the diocese were elected to General Synod including Matthew Parkes from our deanery.

Deanery activities can all be found on the website www.reigatedeanery.org.uk.

David Keiller, Deanery Synod member

Future Plans

The work of encouraging members of the HT family to gather in person for worship and learning together, to intentionally reconnect with those we have been distanced from due to the pandemic, and to engage (in the giving of time, money and prayer) with the ministry and mission of the church, will go on well into 2022. Looking to the longer term, the PCC is current developing a Mission Action Plan, and is looking at plans to recruit staff to replace those leaving us during 2022, bearing in mind the need to build up greater resilience in the administration and finance teams. Preparatory work for the Connected building project continues although at the time of writing we are considering the implications of cost inflation on the project.

Mick Hough

Statement of Parochial Church Council Responsibilities

The Parochial Church Council members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Parochial Church Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements the Parochial Church Council is required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Parochial Church Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Church, and enable them to ensure that the financial statements comply with regulations made under the Church Accounting Regulations 2006. It is also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Rev Mick Hough
ON BEHALF OF THE PCC
30 March 2022

Independent Examiner's Report to the Parochial Church Council of Holy Trinity Redhill

Independent examiner's report to the trustees of Holy Trinity Redhill Parochial Church Council

I report to the charity trustees on my examination of the accounts of the Holy Trinity Redhill Parochial Church Council (the Church) for the year ended 31 December 2021 set out on pages 12 to 24.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW



Date: 26 April 2022

Statement of Financial Activities for the Year Ended 31 December 2021

		2021			2020				
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income from:									
Donations and legacies	2(a)	372,277	164,770	-	537,047	390,431	231,247	-	621,678
Other trading activities	2(b)	2,057	-	-	2,057	2,013	-	-	2,013
Investments	2(c)	1,944	8,970	-	10,914	2,479	13,123	-	15,602
Church activities	2(d)	17,926	-	-	17,926	11,581	-	-	11,581
Other	2(e)	1,546	-	-	1,546	3,402	-	-	3,402
Total income		<u>395,750</u>	<u>173,740</u>	<u>-</u>	<u>569,490</u>	<u>409,906</u>	<u>244,370</u>	<u>-</u>	<u>654,276</u>
Expenditure on:									
Church activities	3(a)	404,914	59,208	-	464,122	392,226	19,060	-	411,286
Raising funds	3(b)	1,200	-	-	1,200	139	-	-	139
Other	3(c)	4,333	-	-	4,333	1,965	-	-	1,965
Total expenditure		<u>410,447</u>	<u>59,208</u>	<u>-</u>	<u>469,655</u>	<u>394,330</u>	<u>19,060</u>	<u>-</u>	<u>413,390</u>
Net gains/(losses) on investments	6	-	-	5,648	5,648	-	-	(5,409)	(5,409)
Net income / (expenditure)		(14,697)	114,532	5,648	105,483	15,576	225,310	(5,409)	235,477
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds		(14,697)	114,532	5,648	105,483	15,576	225,310	(5,409)	235,477
Balance brought forward 1 January		<u>559,125</u>	<u>1,406,985</u>	<u>41,328</u>	<u>2,007,438</u>	<u>543,549</u>	<u>1,181,675</u>	<u>46,737</u>	<u>1,771,961</u>
Balance carried forward 31 December		<u>544,428</u>	<u>1,521,517</u>	<u>46,976</u>	<u>2,112,921</u>	<u>559,125</u>	<u>1,406,985</u>	<u>41,328</u>	<u>2,007,438</u>

Balance Sheet at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	5	433,202	447,105
Investments	6	<u>46,976</u>	<u>41,328</u>
		<u>480,178</u>	<u>488,433</u>
Current assets			
Stocks		326	384
Debtors	7	50,991	98,522
Cash at bank and in hand		<u>1,684,150</u>	<u>1,497,003</u>
		<u>1,735,467</u>	<u>1,595,909</u>
Liabilities (falling due within one year)	8	<u>(30,426)</u>	<u>(8,939)</u>
Net current assets		<u>1,705,041</u>	<u>1,586,970</u>
Total assets less current liabilities		2,185,219	2,075,403
Liabilities (falling due after more than one year)	9	<u>(72,298)</u>	<u>(67,965)</u>
Total net assets	10	<u>2,112,921</u>	<u>2,007,438</u>
Funds			
General Fund		502,832	559,125
Designated Funds	11	<u>41,596</u>	<u>-</u>
Total Unrestricted		544,428	559,125
Restricted	11	1,521,517	1,406,985
Endowment	11	<u>46,976</u>	<u>41,328</u>
		<u>2,112,921</u>	<u>2,007,438</u>

Approved by the Parochial Church Council on
30 March 2022 and signed on its behalf by:

Chairman



Date:

26. 4. 2022

Statement of Cash Flows

For the year ended 31 December 2021

	2021		2020
	£	£	£
UNRESTRICTED FUNDS			
Donations from Members		303,014	285,991
Gift Aid Income Tax		67,472	60,993
Legacies		-	42,027
Other Income from Members		12,583	7,198
Church Centre Lettings		8,335	6,396
Grants		856	1,420
Investment Income received		1,944	2,479
Other Income		1,546	3,402
		<u>395,750</u>	<u>409,906</u>
Local Expenditure	208,642		184,563
Ordained Ministers and Diocesan contribution	167,337		179,240
Missionary and Charitable Giving Activities	30,135		28,562
Change in Long Term Loan Liability	4,333		1,965
		<u>410,447</u>	<u>394,330</u>
Net income / (expenditure) for the reporting period (as per the SoFA)		(14,697)	15,576
RESTRICTED FUNDS			
Net flows from operating activities		114,532	225,310
TOTAL FLOWS FROM OPERATING ACTIVITIES		99,835	240,886
<i>Adjustment for:</i>			
Investment income		(10,914)	(15,602)
Depreciation charges		13,903	15,169
Change in Long term Loan Liability		4,333	1,965
(Increase)/decrease in Stock		58	(17)
(Increase)/decrease in Debtors		47,531	(57,863)
Increase/(decrease) in Creditors		21,487	(982)
Net Cash provided by Operating Activities		176,233	183,556
Cash Flows from Investing Activities			
Purchase of Fixed Assets		-	-
Cash Flows from Financing Activities			
Investment Income received		<u>10,914</u>	<u>15,602</u>
TOTAL ALL FUNDS		187,147	199,158
Change in Cash and Cash Equivalents			
Cash and Cash Equivalents at 1 January		1,497,003	1,297,845
Cash and Cash Equivalents at 31 December		<u>1,684,150</u>	<u>1,497,003</u>

NOTES TO THE FINANCIAL STATEMENTS

Notes to the Financial Statements

For the year ended 31 December 2021

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2015 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, FRS102 and the Charities Act 2011.

The PCC has prepared detailed forecasts and cash flow projections which it believes are based on reasonable assumptions. The forecasts show that the charity should be able to operate for the foreseeable future, and that there are no material uncertainties about its ability to continue, and so the PCC considers it appropriate to prepare the financial statements on the going concern basis.

The financial statements have been prepared under the historical cost convention except for the valuation of fixed asset investments which are shown at market value. They are presented in pounds sterling, rounded to the nearest £1. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. The PCC of Holy Trinity Redhill is an unincorporated charity registered in England and Wales (charity no. 1130733). Its registered place of operations is Holy Trinity Church Centre, Carlton Road, Redhill, Surrey, RH1 2BX. The Church meets the definition of a public benefit entity under FRS102.

As there are no material liabilities arising from accrued holiday pay or sick leave not taken in the current or the previous financial years no provisions have been made.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Voluntary income and donations (including collections, legacies and income tax recoverable under Gift Aid) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Grants related to revenue expenditure are recognised as income in the periods in which the related costs are incurred. For HMRC Job Retention Scheme grant income, the income is recognised in the period to which the underlying furloughed staff costs relate.

The income from fundraising is shown gross, with the associated costs included in fundraising costs.

Rental income from the letting of church premises is recognised when the rental is due. Sales from the bookstall are accounted for gross.

NOTES TO THE FINANCIAL STATEMENTS

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

The time donated by volunteers is not recognised in the financial statements but their important and significant contributions are discussed in the trustees report.

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan Parish Support Fund is accounted for when paid.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. Freehold land is not depreciated. Properties are valued at historic cost.

Other fixed assets with a purchase price of over £2,000 are capitalised and depreciated as follows:

Church Centre building	2% on cost
Furnishings	10% on cost
Equipment	25% on cost

Freehold land is not depreciated. Depreciation is not provided on freehold residential buildings where the estimated residual value is considered to be the same or higher than the carrying value of the building in the accounts.

Investments

Investments are valued at fair value at 31st December, being the quoted market price. Any revaluation necessary is recognised as unrealised gains or losses.

Debtors

Amounts owed to the church for goods and services and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably by the PCC using market information to determine the likely disposal value of the relevant property. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The long term loan is a non-basic financial instrument and is recognised at fair value.

NOTES TO THE FINANCIAL STATEMENTS

	2021			2020		
	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
2. Income						
<u>2(a) Donations and legacies</u>						
Planned giving						
- Gift Aided	263,543	-	263,543	251,581	-	251,581
- Tax recoverable	67,472	-	67,472	60,993	-	60,993
- Non Gift Aided	29,655	-	29,655	31,522	-	31,522
- Envelope scheme	3,751	-	3,751	391	-	391
Collections	2,064	390	2,454	2,387	285	2,672
Building Project						
- Gift Aided	-	111,445	111,445	-	129,146	129,146
- Tax recoverable	-	25,784	25,784	-	34,946	34,946
- Non Gift Aided	-	11,960	11,960	-	46,620	46,620
Donations & legacies	4,001	-	4,001	42,137	1,500	43,637
Grants	856	14,730	15,586	1,420	18,750	20,170
Allsorts	935	461	1,396	-	-	-
	372,277	164,770	537,047	390,431	231,247	621,678
<u>2(b) Activities for generating funds</u>						
Courses and events	2,057	-	2,057	2,013	-	2,013
	2,057	-	2,057	2,013	-	2,013
<u>2(c) Income from investments</u>						
Dividends and interest	1,944	8,970	10,914	2,479	13,123	15,602
	1,944	8,970	10,914	2,479	13,123	15,602
<u>2(d) Income from church activities</u>						
Church Centre lettings	8,335	-	8,335	6,396	-	6,396
Bookstall	1,268	-	1,268	1,112	-	1,112
Fees	8,323	-	8,323	4,073	-	4,073
	17,926	-	17,926	11,581	-	11,581
<u>2(e) Other income</u>						
Job Retention Scheme	1,528	-	1,528	2,733	-	2,733
Shopping service: reimbursement	-	-	-	608	-	608
Other	18	-	18	61	-	61
	1,546	-	1,546	3,402	-	3,402
Total income	395,750	173,740	569,490	409,906	244,370	654,276

NOTES TO THE FINANCIAL STATEMENTS

	2021			2020		
	£ Un- restricted	£ Restricted	£ Total	£ Un- restricted	£ Restricted	£ Total
3. Expenditure						
3(a) Church activities						
Missionary & charitable giving (<i>Note 13</i>)						
- Overseas	20,147	-	20,147	19,579	112	19,691
- Relief & Development	-	220	220	-	-	-
- Home	9,988	170	10,158	8,400	138	8,538
Timperley Family Church	-	10,917	10,917	583	10,390	10,973
	30,135	11,307	41,442	28,562	10,640	39,202
<i>Ministry</i>						
- Parish Support Fund	167,337	-	167,337	179,240	-	179,240
- Fees	4,476	-	4,476	1,821	-	1,821
- Clergy expenses	1,676	-	1,676	1,545	-	1,545
- Youth, children's ministers	56,911	-	56,911	57,625	-	57,625
- Ministry & youth training	-	-	-	232	-	232
PCC donations	1,450	-	1,450	1,380	-	1,380
Governance: Independent examination	2,792	-	2,792	2,732	-	2,732
Church running costs	11,421	-	11,421	7,922	-	7,922
Church maintenance	1,693	2,187	3,880	543	2,124	2,667
Services	1,901	-	1,901	1,086	-	1,086
Church Centre running costs	23,238	-	23,238	18,858	-	18,858
Church Centre depreciation	12,883	-	12,883	12,883	-	12,883
Church Centre maintenance	2,390	-	2,390	2,012	-	2,012
Church Centre building project	-	39,133	39,133	-	3,480	3,480
Bookstall	1,360	-	1,360	1,703	-	1,703
Youth & outreach	13,119	6,066	19,185	3,978	2,816	6,794
Organist & choir	5,197	-	5,197	4,671	-	4,671
<i>Church management & administration</i>						
Administration	52,872	-	52,872	51,727	-	51,727
Office expenses, equipment	11,432	-	11,432	10,489	-	10,489
Depreciation	1,020	-	1,020	2,286	-	2,286
Allsorts	875	515	1,390	-	-	-
Other	736	-	736	931	-	931
	404,914	59,208	464,122	392,226	19,060	411,286
3(b) Raising funds						
Courses and events	1,200	-	1,200	139	-	139
	1,200		1,200	139		139
3 (c) Other expenditure						
Change in loan liability	4,333	-	4,333	1,965	-	1,965
	4,333		4,333	1,965		1,965
Total expenditure	410,447	59,208	469,655	394,330	19,060	413,390

NOTES TO THE FINANCIAL STATEMENTS

4. Staff Costs

	2021	2020
	£	£
Wages and salaries	133,820	128,964
Pension costs	5,952	5,737
Social security (net of allowance of £4,000)	3,125	2,776
	<u>142,897</u>	<u>137,477</u>

No member of staff earns £60,000 or more. There are no Key Management Personnel, other than the trustees, deemed to have authority and responsibility delegated to them by the trustees for planning, controlling and directing the activities within Holy Trinity Church.

Average number of staff equivalent to full time employees: 5 (2020:5).

No redundancy payments were made (2020: one payment of £18).

The clergy, who are ex-officio PCC members, receive a stipend but this is met under Church of England arrangements and they are not remunerated by the PCC. Two clergy claimed £1,531 expenses as part of their ministry work (2020: £1,825 for two clergy). This figure is not the same as the figure for clergy expenses at Note 3 as it only includes expenses which were directly claimed by individual clergy, not all costs incurred in respect of ministry staff. Relevant expenses include mileage costs to pastoral visits and funerals; mobile phone costs; and books and commentaries purchased for sermon and study preparation.

No member of the PCC received any remuneration, nor any payment of expenses, in respect of their work as a trustee. During the year, IT support services to the value of £1,650 (2020: £1,050) were purchased from a company owned by PCC member, Mr David Durant, who also received remuneration in his role as organist.

Aggregate remuneration paid to individuals who were also serving members of the PCC, and persons closely connected to them, was £54,647 (2020: £52,176). All such remuneration is permitted under s185 of the Charities Act 2011. These benefits include gross salary and the employer's contribution to the pension scheme:

	2021			2020		
	£	£	£	£	£	£
	Salary	Pension	Total	Salary	Pension	Total
Lizzie Baker	25,362	1,669	27,031	25,018	1,628	26,646
David Durant (Organist)	4,967	-	4,967	4,431	-	4,431
Nicci Durant	13,167	658	13,825	12,332	615	12,947
Rachel Hart	8,403	421	8,824	7,765	387	8,152
Total	<u>51,899</u>	<u>2,748</u>	<u>54,647</u>	<u>49,546</u>	<u>2,630</u>	<u>52,176</u>

NOTES TO THE FINANCIAL STATEMENTS

5. Fixed Assets

	Freehold buildings: Church Centre	Centre Contents	PCC Equipment	Freehold buildings: Curate's House	Total
	£	£	£	£	£
Cost					
At 1 January 2021	644,158	40,800	26,388	83,000	794,346
Additions during year	-	-	-	-	-
At 31 December 2021	<u>644,158</u>	<u>40,800</u>	<u>26,388</u>	<u>83,000</u>	<u>794,346</u>
Depreciation					
At 1 January 2021	281,073	40,800	25,368	-	347,241
Charge for year	12,883	-	1,020	-	13,903
At 31 December 2021	<u>293,956</u>	<u>40,800</u>	<u>26,388</u>	<u>-</u>	<u>361,144</u>
Net book value at 31 December 2021	<u>350,202</u>	<u>-</u>	<u>-</u>	<u>83,000</u>	<u>433,202</u>
Net book value at 31 December 2020	<u>363,085</u>	<u>-</u>	<u>1,020</u>	<u>83,000</u>	<u>447,105</u>

6. Investments (All Held In UK)

	31 December	
	2021	2020
	£	£
CBF Investment Fund: 582 shares	13,611	11,900
M&G Charifund: 2,144 units	33,365	29,428
Market value at year end	<u>46,976</u>	<u>41,328</u>
Value at 1 January	41,328	46,737
Revaluation (loss) / gain	5,648	(5,409)
Value at 31 December	<u>46,976</u>	<u>41,328</u>

7. Debtors

	2021	2020
	£	£
Goods and services	1,206	160
Accrued income tax recoverable	41,779	50,803
Prepayments & other accrued income	8,006	4,032
Grant	-	-
Legacies receivable	-	43,527
	<u>50,991</u>	<u>98,522</u>

8. Liabilities Due Within One Year

	2021	2020
	£	£
Accruals and deferred income	25,295	4,365
Accrual for examiner's fee	2,760	2,700
Tax and social security	2,371	1,874
	<u>30,426</u>	<u>8,939</u>

NOTES TO THE FINANCIAL STATEMENTS

9. Liabilities Due After More Than One Year

The PCC has a non-interest bearing loan repayable on disposal of the property in Colman Way (Curate's House). The liability varies in line with the likely disposal proceeds of the property. This is estimated at each year end by the PCC using market information. The PCC does not anticipate repayment in the foreseeable future.

	2021	2020
	£	£
B/f provision	67,965	66,000
Change in liability	<u>4,333</u>	<u>1,965</u>
C/f provision	<u>72,298</u>	<u>67,965</u>

10. Analysis of Net Assets of Funds

	Un- restricted	Res- tricted	Endow- ment	Total
At 31 December 2021				
	£	£	£	£
Fixed assets	433,202	-	46,976	480,178
Current assets	203,368	1,532,099	-	1,735,467
Current and long term liabilities	<u>(92,142)</u>	<u>(10,582)</u>	-	<u>(102,724)</u>
	<u>544,428</u>	<u>1,521,517</u>	<u>46,976</u>	<u>2,112,921</u>
At 31 December 2020				
	£	£	£	£
Fixed assets	447,105	-	41,328	488,433
Current assets	188,924	1,406,985	-	1,595,909
Current and long term liabilities	<u>(76,904)</u>	-	-	<u>(76,904)</u>
	<u>559,125</u>	<u>1,406,985</u>	<u>41,328</u>	<u>2,007,438</u>

NOTES TO THE FINANCIAL STATEMENTS

11. Fund Details

Designated Funds

	Balance 1 January 2021 £	Income 2021 £	Expenditure 2021 £	Transfers 2021 £	Balance 31 December 2021 £
Evelyn Curtis Legacy	-	-	-	41,596	41,596

The legacy from the estate of Evelyn Curtis, which was included as income in 2020, and received in 2021, was not restricted. Her will indicated that this was “to help with the Church and Senior Citizens’ lunches if necessary” and the PCC has accordingly designated this to be used for catering equipment or similar purposes. This sum has been transferred from general funds within unrestricted funds.

Restricted Funds

	Balance 1 January 2021 £	Income 2021 £	Expenditure 2021 £	Transfers 2021 £	Balance 31 December 2021 £
Building	1,353,754	158,159	(39,133)	-	1,472,780
Church repairs	40,301	-	(2,187)	-	38,114
Charitable giving	35	390	(390)	-	35
Allsorts	1,996	461	(515)	-	1,942
Timperley Church	4,372	7,500	(10,333)	-	1,539
Cookery Club	1,800	1,230	(584)	-	2,446
Parish Nursing	4,134	6,000	(6,066)	-	4,068
Raven Housing	593	-	-	-	593
	<u>1,406,985</u>	<u>173,740</u>	<u>(59,208)</u>	<u>-</u>	<u>1,521,517</u>

	Balance 1 January 2020 £	Income 2020 £	Expenditure 2020 £	Transfers 2020 £	Balance 31 December 2020 £
Building	1,133,399	223,835	(3,480)	-	1,353,754
Church repairs	42,425	-	(2,124)	-	40,301
Charitable giving	-	285	(250)	-	35
Allsorts	496	1,500	-	-	1,996
Timperley Church	4,762	10,000	(10,390)	-	4,372
Cookery Club	-	1,800	-	-	1,800
Parish Nursing	-	6,950	(2,816)	-	4,134
Raven Housing	593	-	-	-	593
	<u>1,181,675</u>	<u>244,370</u>	<u>(19,060)</u>	<u>-</u>	<u>1,406,985</u>

NOTES TO THE FINANCIAL STATEMENTS

Purpose of Restricted Funds:

Building – funds for the church centre Connected building project.

Church repairs (Buckman legacy) – legacy given specifically for the maintenance of the church.

Charitable giving – Specific donations to mission and other charitable organisations (*Note 13*).

Allsorts – Legacies received for the Allsorts “Holiday club” for seniors.

Timperley Church – grants received from Southwark Diocese supporting the work at Timperley Church, Redhill, through the employment of a staff member.

Timperley Cookery Club – grant received from Reigate and Banstead Council to purchase equipment to enable the expansion of a cookery club which operates as part of the work of Timperley Church. The equipment was purchased in early 2021. Further grants were received in 2021 enabling an expansion of this activity.

Parish Nursing – A grant was received from the Community Foundation for Surrey to enable the continued employment of the Parish Nurse to undertake additional pastoral care work.

Raven Housing - Grant received supporting the work at Timperley Church, Redhill.

Endowment Funds

2021	Balance	Income	Expenditure	Revaluation	Balance
	1 January				31 December
	£	£	£	£	£
	<u>41,328</u>	-	-	<u>5,648</u>	<u>46,976</u>
2020	Balance	Income	Expenditure	Revaluation	Balance
	1 January				31 December
	£	£	£	£	£
	<u>46,737</u>	-	-	<u>(5,409)</u>	<u>41,328</u>

The Endowment Fund is a bequest, income from which is for the general expenses of the PCC. The Custodian Trustee is Southwark Diocesan Board of Finance.

12. Pension Scheme

The PCC operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the PCC in an independently administered fund. The pension cost charge represents the total amounts payable to the Fund (employer’s and employees’ contributions) and amounted to £8,009 (2020: £7,710).

13. Missionary and Other Charitable Giving

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Crosslinks	-	-	-	1,375	-	1,375
Interserve	4,030	-	4,030	3,600	-	3,600
Mission Aviation Fellowship	4,030	-	4,030	3,600	-	3,600
Navigators	4,029	-	4,029	3,600	-	3,600
Church Mission Society	4,029	-	4,029	3,600	-	3,600
Wycliffe Bible Translators	4,029	-	4,029	3,600	-	3,600
Compassion	-	-	-	200	112	312
<i>Total Overseas</i>	<u>20,147</u>	-	<u>20,147</u>	<u>19,575</u>	<u>112</u>	<u>19,687</u>

NOTES TO THE FINANCIAL STATEMENTS

Tear Fund	-	<u>220</u>	<u>220</u>	-	-	-
<i>Total Relief & Development</i>		<u>220</u>	<u>220</u>		-	-
Church Pastoral Aid Society	4,029	-	4,029	3,300	-	3,300
SparkFish	4,029	-	4,029	3,300	-	3,300
UCCF	1,930	-	1,930			
A Rocha	-	-	-	500	-	500
Welcare	-	-	-	500	-	500
Children's Society	-	-	-	300	-	300
Renewed Hope Trust	-	<u>170</u>	<u>170</u>	<u>500</u>	<u>138</u>	<u>638</u>
<i>Total Home</i>	<u>9,988</u>	<u>170</u>	<u>10,158</u>	<u>8,400</u>	<u>138</u>	<u>8,538</u>
Total	<u>30,135</u>	<u>390</u>	<u>30,525</u>	<u>27,975</u>	<u>250</u>	<u>28,225</u>

14. Related Party Transactions

During the year, total income of £89,190 (2020: £75,455) was received from members of the PCC. Of this, £58,230 (2020: £54,035) was for general funds and £30,960 (2020: £21,420) for restricted funds (building project).

David Keiller, a PCC member, was, until November 2021, also a member of the Diocesan Council of Trustees, who are trustees of the Parish Support Fund to which the PCC made donations. The Diocese also made grants of £8,630 (2020: £14,950) to the PCC, through the South London Churches Fund.

The PCC received £856 (2020: £1,420) from the Friends of Holy Trinity. The Vicar and Churchwardens are trustees of this charity as well as being members of the PCC.

Accounts



Holy Trinity Church, Redhill

Financial statements For the year ended 31 December 2020



CONFIDENT IN OUR FAITH



COMMITTED TO ONE ANOTHER IN LOVE



COMPELLED TO SHARE OUR HOPE IN CHRIST



CONNECTED TO GOD, TO EACH OTHER
AND TO OUR COMMUNITY

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General Information

Registered Charity Number 1130733

Members of the Parochial Church Council

Vicar Mick Hough
Assistant Clergy Sarah Alexander

Churchwardens Paul Taylor (to October 2020)
 Lynn Crittenden
 Mike Gordge (Assistant Churchwarden, from October 2020)

Deanery Synod Representatives

Ruth Inwood (Diocesan Synod)
 David Keiller (Diocesan synod)
 Nicholas Baker Peter Telford
 David Durant Sarah Dyer
 Timothy Hart

Treasurer David Field (co-opted)

Secretary Mark Inwood

Church Councillors

Keith Baxter (to July 2020) Mike Gordge (from April 2020)
 Michael Durant Sally Parker
 Ruth Inwood Rowan Moor

Management Committee

Churchwardens, Operations Director, Nick Baker, Sally Parker, Peter Telford (also the Vicar, *ex officio*)

Correspondence address The PCC Secretary, Holy Trinity Church Centre,
 Carlton Road, Redhill, Surrey, RH1 2BX

PCC Bankers National Westminster Bank plc, Station Road,
 Redhill, Surrey, RH1 1QN,
 CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill,
 West Malling, Kent, ME19 4JQ

Independent Examiner Miriam Hickson, 5 Robin Hood Lane, Sutton,
 Surrey, SM1 2SW

Annual Report of the Parochial Church Council

The Holy Trinity, Redhill Parochial Church Council has pleasure in presenting its report and the financial statements for the church for the year ended 31 December 2020.

The financial statements comply with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2015 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 and FRS 102.

Introduction

The primary object of the Parochial Church Council is 'the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.'

The PCC is a corporate body established by law. It operates under the Parochial Church Council Powers Measure and it is registered as a charity with the Charity Commission. The appointment of PCC members is governed by the Church Representation Rules.

The PCC met 11 times in 2020, twice in person, but all meetings since March have been conducted electronically. Its Standing Committee, the PCC Management Committee (PMC), met approximately monthly to transact PCC business between meetings; its meetings have also been held remotely since March. Reports on both PCC and PMC business are provided below.

Chairman's Report 2020

'And let us run with perseverance the race marked out for us, ² fixing our eyes on Jesus, the pioneer and perfecter of faith. For the joy set before him he endured the cross, scorning its shame, and sat down at the right hand of the throne of God. ³ Consider him who endured such opposition from sinners, so that you will not grow weary and lose heart.' Hebrews 12

Our 2020 Verse for the Year was chosen at a time when we had little idea of what lay ahead, but as Covid-19 took hold of the nation these verses, encouraging us to persevere in our faith, and to keep our eyes fixed on Jesus, proved to be an inspired choice. As the Government responded to Covid-19 by announcing a national lockdown in March 2020, churches were confronted with the closure of our church buildings, and were forced to explore new ways of gathering, worshipping, caring for one another and reaching out with the gospel.

Below, I use the Widely Important Goals identified by the PCC the previous year, to report on how we kept our focus at Holy Trinity in an unprecedented and unpredictable year.

A church that has faithful biblical teaching:

The biblical call to 'gather' as God's people - and in particular to gather to hear the word of God - is at the heart of what it means to be a church. With the church building closed to us, we held our first virtual gathering with a service uploaded to You Tube, and broadcast at 10am on Palm Sunday.

These weekly, online gatherings continued throughout the year, and enabled us to hear God's word read and preached. Sermon series included 'Meeting Jesus' in John's gospel, 'Jesus and You' in Mark's gospel, 'The Spreading Flame' of the gospel and the growth of the early church in Acts and 'Attitudes to Money and Possessions' from Ecclesiastes and

Matthew. A series on Elisha the prophet also prepared us for an online children's Holiday Club on the same theme.

Midweek courses to seek Christ and to apply biblical teaching to our lives have also taken place online this year.

A church which is rooted in prayer:

The church is called to pray together, and a time of global pandemic gave us a particular focus for our prayers at our Tuesday evening prayer meetings. We took the words of God to Solomon at the dedication of the temple as a pattern for our prayer:

"When I shut up the heavens so that there is no rain, or command locusts to devour the land or send a plague among my people, ¹⁴ if my people, who are called by my name, will humble themselves and pray and seek my face and turn from their wicked ways, then I will hear from heaven, and I will forgive their sin and will heal their land. 2 Chronicles 7

We spent our Tuesday evenings praying for the church, that we would be humbled and by God's grace would turn more wholeheartedly to Christ as Saviour and Lord through this pandemic; and praying for our nation, that God would act in mercy to heal our land not only from the virus but from carelessness about Christ.

Other online prayer gatherings took place for the Connected building project, for mission partners, in Home Groups and with a seasonal focus in Advent and Lent. We were also able to open the church midweek for private prayer on occasions throughout the year.

A church where all members are known, loved and cared for:

A major concern throughout the year has been maintaining 'connections' with all who belong to Holy Trinity.

Covid-19 has brought ill-health, isolation, economic difficulty, loneliness and anxiety to many. Pastoral care has been co-ordinated by our parish nurse, alongside the Clergy and others.

Our Home Groups have been a means for maintaining connections, and a weekly *Dear Friends* email has communicated to all who are signed up to receive it. There are some for whom emails, online services, prayer meetings and home groups have not been a means of connecting for one reason or another, and in these cases we have endeavoured to keep in touch through phone calls and weekly postal mailings.

A church where every member is actively involved:

'Now you are the body of Christ, and each one of you is a member of it.' 1 Corinthians 12:27

For many members of Holy Trinity the opportunity to serve has been put on hold – our welcomers, vergers, children and youth leaders have had limited opportunity to serve since lockdown. In contrast to this, some of our members have been able to put into practice professional skills and expertise to enable our online gathering, and have given their time and resources generously.

One area of involvement that has been a source of encouragement is financial giving. Our finances, despite a time of economic uncertainty in our nation, have remained stable, and we give thanks to God for the generosity of his people in giving to the work of the gospel at Holy Trinity.

Our Verse for the Year referred to Jesus enduring the cross '*for the joy set before him*'. This is a joy that God's people at Holy Trinity experience in relationship with him, and which has been evident in the life of our church this year - a joy which even a pandemic and its consequences cannot take away.

Your friend and Vicar,

Mick Hough

March 2021

Structure, Organisation & Governance

PCC members are elected by the Annual Parochial Church Meeting each year as provided for in the Church Representation Rules, although elections due in 2020 were deferred in response to Covid-19. An induction document is supplied to all new members of the PCC on taking up office.

The PCC has reviewed the major risks applicable to the Church and has put in place procedures to mitigate those risks.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit.

The investments held in the Endowment Fund are managed on a day to day basis by the Southwark Diocesan Board of Finance.

Report of PCC Meetings

Parochial Church Councils were set up by Act of Parliament in 1919. The aim of the PCC as stated in the PCC (Powers) Measure 1958 is to 'co-operate with the minister in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.'

PCC members are trustees of the charity. The incumbent is the chairman *ex officio*, and there is a lay chair to share the leadership as necessary. A list of PCC members is shown on page 2 of this report.

The PCC met on 11 occasions during 2020 – 10 meetings covering general business and one special meeting focussing on the Connected building project. The year has been a challenging one, dominated by the ongoing lockdowns due to the Covid-19 pandemic and also, more locally, developments with the Connected building project.

Covid-19 and related mitigation measures

With the imposition of national lockdown measures in March it was necessary to close the church buildings and move all activity online. PCC was involved in discussions and decisions about the initiation of online services and prayer meetings, about pastoral measures to maintain contact and support to vulnerable or isolated members of the congregation, arrangements for furlough of paid staff and communication with hirers of the

church hall. As the situation developed through the year, PCC was further involved with decisions about re-opening the church for in-person worship, and the mitigation measures necessary to allow for this (risk assessments, measures for social distancing, cleaning of surfaces etc.). We are grateful to the many members of the church whose dedication, creativity and adaptability have allowed us to maintain church life under fluctuating conditions during 2020.

Connected building project

After a “prayerful pause” the PCC was asked to consider a revised two-phased approach to the project and, once this was accepted, to communicate with the church family in order to determine the level of support, and the prospect of securing both the necessary funds and the leadership and skills needed to carry it through. This survey received a positive response, and work has continued to clarify the level of funds available and the construction costs, as well as to form a committee to take the project forward.

As well as these major issues, the regular business of the PCC has continued with consideration of safeguarding, finance and upkeep of premises. A significant re-assessment was made of our partnerships in mission and use of tithed income for the support of charitable causes and our local diocese. The PCC has continued to provide public benefit by overseeing pastoral care aspects of church activities (for example shopping, contact and support of isolated or elderly parishioners), as well as the provision of funerals and other occasional services.

Mike Gordge, Lay Chair

PCC Management Committee (PMC)

The PMC is the standing committee of the PCC, meeting monthly to deal with business between PCC meetings. It comprises the churchwardens, operations director and three other members of the PCC, and the vicar is entitled to attend *ex officio*. Before Covid-19, PMC meetings usually addressed two main topics, finance and facilities, but since the start of the pandemic in March 2020 other issues have been on the agenda.

Following the start of the Covid-19 crisis the PMC has closely monitored the income and expenditure of the church. It has provided the PCC with monthly updates concerning the impact the pandemic has had on church finances. We are thankful to God for the positive response of the church family as they have considered their giving to Holy Trinity.

The PMC has discussed the ways in which they might encourage the church family to consider leaving a legacy in their will to the church. The giving page on the church website ([Give | htnew \(htredhill.com\)](http://Give|htnew(htredhill.com))) has been updated and this includes a link to a new facility to give via CAF Donate: [The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Redhill - Donate now \(cafonline.org\)](http://The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity, Redhill - Donate now (cafonline.org))

After the first lockdown, we gradually reopened the church and the church centre, subject to social distancing and other restrictions. Before doing so, the PMC approved a number of risk assessments written or amended by the operations director. The PMC has also reviewed staffing, which initially necessitated furloughing cleaning staff and later re-instating them. At the end of the year, we entered another period of lockdown, and this time one of the cleaning staff and the caretaker were placed on partial furlough while working reduced hours.

The PMC responds to financial requests from staff and various teams and has approved expenditure on projects throughout the year. This has been especially important in maintaining contact with the church family during this pandemic year when we were unable to meet for much of the time, and when we could meet it was with a much reduced capacity in the church.

The care of our facilities is a continuous concern for the PMC. The Connected Building project has been discussed monthly and the PMC have advised the PCC, when required, on interim expenditure. Due to social distancing constraints, the Fabric Team have been unable to meet to advise the PMC on necessary expenditure on our church buildings. But we are thankful that the Operations Director has been able to progress some matters – see Fabric Report below.

The diocese has not yet renovated or rented the house in Colman Way. The PMC has therefore been responsible for caretaking the house and communicating regularly with the diocese on progressing the future rental. This on-going situation necessitated the PMC advising the PCC on the implications of the loss of rental income to church finances.

Lynn Crittenden, Chair of PMC

Fabric Report

One of the responsibilities of the Churchwardens is to help the PCC care for its buildings and grounds. We are very glad to be supported in this task by the Fabric Team, whose members have professional experience with design, planning, contracting, building, lighting, etc. The Operations Director belongs to this team and takes on much of the liaison with the contractors and volunteers who undertake maintenance and repair.

In practice, however, for part of the year we were operating under lockdown restrictions, and at those times when we were able to open the church and the church centre our focus was on ensuring we did so as safely as possible in accordance with relevant government and church guidance. Some of the time and money that might have been spent on maintenance work was instead spent procuring sanitiser, anti-bac wipes, social distancing floor stickers, and gloves and aprons for cleaners.

It is hard to remember that there was a short period in early 2020 when life was 'normal'. This included the February maintenance week in the church centre. We are very grateful to church members who gave their time in practical service during that week. Since then, lockdown and other restrictions has meant that the church centre has seen little or no use, apart from a brief period in the Autumn when some of our regular hall users were able to return. They all stopped again as the pandemic worsened in December. Wear and tear in the centre since then has been much less than it would normally have been and we decided that there was no point in having the annual service of the hall screen when it had not been used for most of the year. The caretaker has continued to undertake essential repairs throughout this time.

Volunteers continued to work on the grounds and the lawns at times when restrictions were eased and we greatly appreciate their skill and enthusiasm.

Maintenance work on the church included work by Ben's Gutters to clear the high-level guttering around the church. The lighting controller for the church had become unreliable and was replaced.

One of the most encouraging developments was a visit by a consulting surveyor who we asked to look at the cracks visible in some of the church walls, and the signs of movement especially around the damp course level on the North wall, which had been identified in the 2018 Quinquennial Review. His report stated that none of this was indicative of any serious structural problems and should not be an constraint on the Connected building project. Some replacement of damaged bricks will be needed at some stage though.

We hope that as 2021 progresses the situation will improve sufficiently for the Fabric Team to be able to resume their work, including their annual walk round the church, and to make further progress towards implementing the recommendations of the Quinquennial Review.

Lynn Crittenden and Mike Gordge, Churchwardens

Financial Review

I am thankful for all who have supported the ministry at Holy Trinity by giving directly to PCC general funds, and also to the Connected building project.

The PCC set a deficit budget for 2020, and when we started to consider the possible implications of the pandemic we were concerned that voluntary donations would fall significantly as donors experienced financial difficulties, further increasing the deficit. I am very pleased that this proved not to be the case, and that this year a number of church members started new standing orders which outweighed the loss from others who moved away or died. Others have very generously increased the amounts they were giving regularly. However, the opportunity was no longer available for much of the year to give through the weekly collection in church and cash donations stopped almost entirely. To compensate for this, others made generous one-off gifts, particularly in response to the Gift Day in October which led to additional gifts of £15,230.

Overall, donations to the **general fund** (before Gift Aid) fell by a little over 1% compared with the previous year. We undertook a special exercise to recover Gift Aid on previous donations via Stripe, and taking Gift Aid into account, the gross total of voluntary donations increased slightly. I am very thankful that this reduction in income is much less than the average experienced across the Church of England as a result of the pandemic.

The most serious impact of the pandemic on the church's income was the loss of revenue from hiring out the church centre, which was £11,314 less than in 2019. This was partly offset by being able to claim £2,733 in respect of the cleaning staff under the furlough scheme.

The restriction on church activities had a much bigger impact on expenditure. There were significant savings against budget, and in comparison with 2019, across most areas of the PCC's budget. In particular there were savings on all utility costs in the church and church centre, in church centre maintenance (which was reduced to an essential minimum), in after church refreshments, and in youth and children's activities. Compared with 2019, expenditure on youth and children's ministry increased by £27,410 largely because the families and children's minister was employed for the full year, whereas he was only employed for the final weeks of 2019. Yet expenditure across all other headings was reduced by so much that the total expenditure on church activities was £14,852 less than in 2019.

The 2019 accounts included both income and expenditure in respect of the weekend away at Ashburnham, whereas there was no equivalent income or expenditure in 2020.

The overall impact of the reduced activity in 2020 was to reduce the cash-based deficit on general funds from £33,118 as planned in the budget for the year, to £9,317. To this are added non-cash expenditure items (depreciation (£15,169), and an increase in the potential loan repayment on the house at Colman Way (£1,965)). This would have given a deficit on an accounting basis of £26,451.

The PCC has been notified of a residual legacy due from the estate of Evelyn (Joyce) Curtis who died in 2020. The estimated value of £42,027 has been included as legacy income and as a debtor.

Taking into account these non-cash items, the Statement of Financial Activities shows a surplus on unrestricted funds of £15,576.

Turning to **restricted funds**, we received a further £210,712 in donations (including Gift Aid) for the Connected building project, and earned £13,123 in interest on cash balances invested for the project. Cash held for the building project at 31 December 2020 was £1,316,075. Total building project funds, including accrued interest and anticipated Gift Aid recovery, amounted to £1,353,754.

Another legacy became due in 2020 following the death of Irene White. The PCC received £1,500 in early 2021 and this has been included in the accounts as a debtor and income to the restricted fund for Allsorts.

We were successful in obtaining two grants, totalling £6,950, enabling us to employ the Parish Nurse on a part-time basis to undertake wider pastoral work.

The PCC has maintained its policy to have a £80,000 **general fund reserve**. This policy can be met by holding at least £45,000 at the bank with the balance of £35,000 being met by the Endowment Fund (in fact the value of the endowment fund is currently higher than that, being £41,328). Throughout the year cash held for the general fund significantly exceeded this (£129,197 at 31 December 2020). The market value of the Endowment (which is managed by the Diocese on the PCC's behalf) reduced by £5,409 to £41,328 as at 31 December 2020, still comfortably exceeding the £35,000 allowed for within the reserves policy.

The PCC has again planned for a cash deficit, of £23,000, in 2021. In setting its budget, it has taken into account the experience of reduced levels of income and expenditure arising from lockdown restrictions in 2020, so a significant reduction in this deficit along the lines of that experienced in 2020 is less likely. This can be managed from the excess level of cash reserves held, but once we are in a position of financial stability after the pandemic we will need to take action to bring income and expenditure into balance. We will require a significant increase in the level of giving if we are to be able to sustain 'normal' levels of expenditure.

Managing the PCC finances is a team effort. Day-to-day financial management, including the preparation of management accounts for the PCC, is overseen by the Operations Director, David Buchan. I am very grateful to David Buchan, Keith Palmer as assistant treasurer, and Dayo Ajayi as Gift Aid secretary.

Fundraising

The PCC has limited its fund-raising activities to discussion at its meetings around budgets and periodic communications to church members about the church's financial needs and an encouragement to contribute to these needs as an aspect of their discipleship. The Church does not employ outside or commercial fund-raisers. It does not make appeals for funds beyond its members and others who attend particular events, for instance activities arranged in support of the Connected Building Project. The Church has not subscribed to any fund-raising regulator.

Grant making policy

The PCC makes regular payments to support individuals and organisations engaged in overseas or home mission. Any proposals to change or add to the recipients of such grants are considered by the PCC who ensure that they further the primary objective of the PCC, the promotion of the Gospel.

David Field, Treasurer

Deanery Synod

Reigate Deanery Synod, which covers 23 local parishes, met twice last year; initially in February before lockdown to celebrate the achievements of the previous three years and then in October using Zoom to elect synod officers for the next three years and share how our churches were responding to the pandemic. Leslie Jackson, who is a churchwarden at St Mary's Reigate, was

elected as Lay Chair of Reigate Deanery and Rev Sarah Alexander joined the Deanery Leadership Team.

Our members of Deanery Synod continued in post for a fourth year because the 2020 APCM is being delayed to 2021. Those elected in 2021 to Deanery Synod will serve for two years and this summer will have the responsibility of electing representatives from our deanery to serve on Diocesan Synod and then for electing those from our diocese who will serve on General Synod.

Because of the pandemic there have not been many deanery activities, apart from the Wholeness and Healing Team who have met, virtually, each month to pray for those asking for special prayer. The Reigate Archdeaconry Social Justice Focus, who link local community services including the Police with representatives of the church, held a virtual forum in October on Breaking County Lines drug dealing.

Deanery activities can all be found on the website www.reigatedeanery.org.uk.

David Keiller, Deanery Synod member

Electoral Roll Report

The number on the electoral roll for 2021 is 408, a decrease of 3% compared to last year (421). Eight people on the electoral roll moved away, eight died, and three names were added. Church family members (including some not on the electoral roll) who passed away were Bill Smith, Irene White, Alexander Stewart, Margaret Blumire, Gwen Dukes, Claire Henderson, Helen Covey, Simon Whitehead, Penny Davis, Joan Shield, Peter Gibbons, and Catherine Lockstone. We give thanks for their lives and witness.

Rachel Hart, Electoral Roll Officer

Statement of Parochial Church Council Responsibilities

The Parochial Church Council members are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Charity Law requires the Parochial Church Council to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements the Parochial Church Council is required to:

- a) select suitable accounting policies and then apply them consistently;
- b) observe the methods and principles in the Charities SORP;
- c) make judgments and estimates that are reasonable and prudent;
- d) state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Parochial Church Council is responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the Church, and enable them to ensure that the financial statements comply with regulations made under the Church Accounting Regulations 2006. It is also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



ON BEHALF OF THE PCC
15 April 2021

Independent Examiner's Report to the Parochial Church Council of Holy Trinity Redhill

Independent examiner's report to the trustees of Holy Trinity Redhill Parochial Church Council

I report to the charity trustees on my examination of the accounts of the Holy Trinity Redhill Parochial Church Council (the Church) for the year ended 31 December 2020 set out on pages 13 to 25.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW



Date: 20/04/2021


Statement of Financial Activities for the Year Ended 31 December 2020

	Note	2020			2019				
		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Income from:									
Donations and legacies	2(a)	390,431	231,247	-	621,678	381,426	375,500	-	756,926
Other trading activities	2(b)	2,013	-	-	2,013	20,222	-	-	20,222
Investments	2(c)	2,479	13,123	-	15,602	2,812	12,263	-	15,075
Church activities	2(d)	11,581	-	-	11,581	26,216	-	-	26,216
Other	2(e)	3,402	-	-	3,402	-	-	-	-
Total income		409,906	244,370	-	654,276	430,676	387,763	-	818,439
Expenditure on:									
Church activities	3(a)	392,226	19,060	-	411,286	407,078	20,085	-	427,163
Raising funds	3(b)	139	-	-	139	21,287	-	-	21,287
Other	3(c)	1,965	-	-	1,965	2,360	-	-	2,360
Total expenditure		394,330	19,060	-	413,390	430,725	20,085	-	450,810
Net gains/(losses) on investments	6	-	-	(5,409)	(5,409)	-	-	6,830	6,830
Net income / (expenditure)		15,576	225,310	(5,409)	235,477	(49)	367,678	6,830	374,459
Transfers between funds		-	-	-	-	130	(130)	-	-
Net movement in funds		15,576	225,310	(5,409)	235,477	81	367,548	6,830	374,459
Balance brought forward 1 January		543,549	1,181,675	46,737	1,771,961	543,468	814,127	39,907	1,397,502
Balance carried forward 31 December		559,125	1,406,985	41,328	2,007,438	543,549	1,181,675	46,737	1,771,961

Balance Sheet at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	5	447,105	462,274
Investments	6	<u>41,328</u>	<u>46,737</u>
		<u>488,433</u>	<u>509,011</u>
Current assets			
Stocks		384	367
Debtors	7	98,522	40,659
Cash at bank and in hand		<u>1,497,003</u>	<u>1,297,845</u>
		<u>1,595,909</u>	<u>1,338,871</u>
Liabilities (falling due within one year)	8	<u>(8,939)</u>	<u>(9,921)</u>
Net current assets		<u>1,586,970</u>	<u>1,328,950</u>
Liabilities (falling due after more than one year)	9	<u>(67,965)</u>	<u>(66,000)</u>
Total net assets		<u>2,007,438</u>	<u>1,771,961</u>
Funds			
Unrestricted	10	559,125	543,549
Restricted	11	1,406,985	1,181,675
Endowment	11	<u>41,328</u>	<u>46,737</u>
		<u>2,007,438</u>	<u>1,771,961</u>

Approved by the Parochial Church Council on
15 April 2021 and signed on its behalf by:

Chairman 
Date: 15th April 2021

Statement of Cash Flows

For the year ended 31 December 2020

	2020		2019
	£	£	£
UNRESTRICTED FUNDS			
Donations from Members		285,991	289,969
Gift Aid Income Tax		60,993	55,651
Legacies		42,027	25,174
Other Income from Members		7,198	33,281
Church Centre Lettings		6,396	17,710
Grants		1,420	6,079
Investment Income received		2,479	2,812
Other Income		3,402	-
		<u>409,906</u>	<u>430,676</u>
Local Expenditure	184,563		220,265
Ordained Ministers and Diocesan contribution	179,240		175,878
Missionary and Charitable Giving Activities	28,562		32,222
Change in Long Term Loan Liability	1,965		2,360
		<u>394,330</u>	<u>430,725</u>
Net income / (expenditure) for the reporting period (as per the SoFA)		15,576	(49)
RESTRICTED FUNDS			
Net flows from operating activities		225,310	367,678
TOTAL FLOWS FROM OPERATING ACTIVITIES		240,886	367,629
<i>Adjustment for:</i>			
Investment income		(15,602)	(15,075)
Depreciation charges		15,169	15,169
Change in Long term Loan Liability		1,965	2,360
(Increase)/decrease in Stock		(17)	(35)
(Increase)/decrease in Debtors		(57,863)	115,896
Increase/(decrease) in Creditors		(982)	(8,385)
Net Cash provided by Operating Activities		183,556	477,559
Cash Flows from Investing Activities			
Purchase of Fixed Assets		-	-
Cash Flows from Financing Activities			
Investment Income received		15,602	15,075
TOTAL ALL FUNDS		199,158	492,634
Change in Cash and Cash Equivalents			
Cash and Cash Equivalents at 1 January		1,297,845	805,211
Cash and Cash Equivalents at 31 December		1,497,003	1,297,845

Notes to the Financial Statements

For the year ended 31 December 2020

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of preparation

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice 2015 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102, FRS102 and the Charities Act 2011.

The PCC has prepared detailed forecasts and cash flow projections which it believes are based on reasonable assumptions. The forecasts show that the charity should be able to operate for the foreseeable future and so the PCC considers it appropriate to prepare the financial statements on the going concern basis.

The financial statements have been prepared under the historical cost convention except for the valuation of fixed asset investments which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. The Church meets the definition of a public benefit entity under FRS102.

As there are no material liabilities arising from accrued holiday pay or sick leave not taken in the current or the previous financial years no provisions have been made.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Income

Voluntary income and donations (including collections, legacies and income tax recoverable under Gift Aid) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

The income from fundraising is shown gross, with the associated costs included in fundraising costs.

Rental income from the letting of church premises is recognised when the rental is due. Sales from the bookstall are accounted for gross.

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

The time donated by volunteers is not recognised in the financial statements but their important and significant contributions are discussed in the trustees report.

NOTES TO THE FINANCIAL STATEMENTS

Expenditure

Expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities.

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan Parish Support Fund is accounted for when paid.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011. Freehold land is not depreciated. Properties are valued at historic cost.

Other fixed assets with a purchase price of over £2,000 are capitalised and depreciated as follows:

Church Centre building	2% on cost
Furnishings	10% on cost
Equipment	25% on cost

Freehold land is not depreciated. Depreciation is not provided on freehold residential buildings where the estimated residual value is considered to be the same or higher than the carrying value of the building in the accounts.

Investments

Investments are valued at fair value at 31st December, being the quoted market price. Any revaluation necessary is recognised as unrealised gains or losses.

Debtors

Amounts owed to the church for goods and services and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably by the PCC using market information to determine the likely disposal value of the relevant property. Creditors and provisions are recognised at their settlement amount.

Financial instruments

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. The long term loan is a non-basic financial instrument and is recognised at fair value.

NOTES TO THE FINANCIAL STATEMENTS

2. Income	2020			2019		
	£	£	£	£	£	£
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
2(a) Donations and legacies						
Planned giving						
- Gift Aided	251,581	-	251,581	234,476	-	234,476
- Tax recoverable	60,993	-	60,993	55,651	-	55,651
- Non Gift Aided	31,522	-	31,522	26,721	-	26,721
- Envelope scheme	391	-	391	2,826	-	2,826
Collections	2,387	285	2,672	14,577	6,175	20,752
Building Project						
- Gift Aided	-	129,146	129,146	-	127,514	127,514
- Tax recoverable	-	34,946	34,946	-	22,021	22,021
- Non Gift Aided	-	46,620	46,620	-	211,947	211,947
Donations & legacies	42,137	1,500	43,637	36,543	(2,557)	33,986
Grants	1,420	18,750	20,170	6,079	10,000	16,079
Allsorts	-	-	-	4,553	400	4,953
	390,431	231,247	621,678	381,426	375,500	756,926
2(b) Activities for generating funds						
Courses and events	2,013	-	2,013	20,222	-	20,222
	2,013	-	2,013	20,222	-	20,222
2(c) Income from investments						
Dividends and interest	2,479	13,123	15,602	2,812	12,263	15,075
	2,479	13,123	15,602	2,812	12,263	15,075
2(d) Income from church activities						
Church Centre lettings	6,396	-	6,396	17,710	-	17,710
Bookstall	1,112	-	1,112	3,221	-	3,221
Fees	4,073	-	4,073	5,285	-	5,285
	11,581	-	11,581	26,216	-	26,216
2(e) Other income						
Job Retention Scheme	2,733	-	2,733	-	-	-
Shopping service: reimbursement	608	-	608	-	-	-
Other	61	-	61	-	-	-
	3,402	-	3,402	-	-	-
Total income	409,906	244,370	654,276	430,676	387,763	818,439

NOTES TO THE FINANCIAL STATEMENTS

3. Expenditure	2020			2019		
	£ Un- restricted	£ Restricted	£ Total	£ Un- restricted	£ Restricted	£ Total
3(a) <u>Church activities</u>						
Missionary & charitable giving (<i>Note 13</i>)						
- Overseas	19,579	112	19,691	21,576	300	21,876
- Relief & Development	-	-	-	-	3,903	3,903
- Home	8,400	138	8,538	7,192	2,429	9,621
Timperley Family Church	583	10,390	10,973	3,454	10,321	13,775
	28,562	10,640	39,202	32,222	16,953	49,175
<i>Ministry</i>						
- Parish Support Fund	179,240	-	179,240	175,878	-	175,878
- Assigned fees	244	-	244	1,744	-	1,744
- Clergy expenses	3,123	-	3,123	7,923	-	7,923
- Curate's house	-	-	-	40	-	40
- Youth, childrens' ministers	57,625	-	57,625	30,215	-	30,215
- Ministry & youth training	232	-	232	3,742	-	3,742
PCC Fees and donations	1,380	-	1,380	1,469	-	1,469
Governance: Independent examination	2,732	-	2,732	2,910	-	2,910
Church running costs	7,922	-	7,922	13,030	-	13,030
Church maintenance	543	2,124	2,667	2,903	-	2,903
Services	1,086	-	1,086	1,255	-	1,255
Church Centre running costs	18,858	-	18,858	20,608	-	20,608
Church Centre depreciation	12,883	-	12,883	12,883	-	12,883
Church Centre maintenance	2,012	-	2,012	9,817	-	9,817
Church Centre building project	-	3,480	3,480	-	2,706	2,706
Bookstall	1,703	-	1,703	3,285	-	3,285
Youth & outreach	3,978	2,816	6,794	11,906	-	11,906
Organist & choir	4,671	-	4,671	5,008	-	5,008
<i>Church management & administration</i>						
Administration	51,727	-	51,727	52,140	-	52,140
Office expenses, equipment	10,489	-	10,489	9,720	-	9,720
Depreciation	2,286	-	2,286	2,286	-	2,286
Allsorts	-	-	-	4,529	426	4,955
Other	930	-	930	1,565	-	1,565
	392,226	19,060	411,286	407,078	20,085	427,163
3(b) <u>Raising funds</u>						
Courses and events	139	-	139	21,287	-	21,287
	139		139	21,287		21,287
3 (c) <u>Other expenditure</u>						
Change in loan liability	1,965	-	1,965	2,360	-	2,360
	1,965		1,965	2,360		2,360
Total expenditure	394,330	19,060	413,390	430,725	20,085	450,810

4. Staff Costs

	2020	2019
	£	£
Wages and salaries	127,297	102,605
Pension costs	5,737	4,590
Social security (net of allowance of £4,000 (2019: £3,000))	<u>2,776</u>	<u>1,984</u>
	<u>135,810</u>	<u>109,179</u>

No member of staff earns £60,000 or more. There are no Key Management Personnel, other than the trustees, deemed to have authority and responsibility delegated to them by the trustees for planning, controlling and directing the activities within Holy Trinity Church.

Average number of staff equivalent to full time employees: 5 (2019: 4).

One part time member of staff received a redundancy payment of £18 (2019: nil).

The clergy, who are ex-officio PCC members, receive a stipend but this is met under Church of England arrangements and they are not remunerated by the PCC. Clergy members claimed £1,825 expenses as part of their ministry work (2019: £2,869). This figure is not the same as the figure for clergy expenses at Note 3 as it only includes expenses which were directly claimed by individual clergy, not all costs incurred in respect of ministry staff.

No member of the PCC received any remuneration, nor any payment of expenses, in respect of their work as a trustee. During the year, IT support services to the value of £1,050 (2019: £1,546) were purchased from a company owned by PCC member, Mr David Durant, who also received remuneration in his role as organist.

Aggregate remuneration paid to individuals who were also serving members of the PCC, and persons closely connected to them, was £52,176 (2019: £48,191). All such remuneration is authorised by the Charity Commission. These benefits include gross salary and the employer's contribution to the pension scheme:

	2020			2019		
	£	£	£	£	£	£
	Salary	Pension	Total	Salary	Pension	Total
Lizzie Baker	25,018	1,628	26,646	20,446	1,319	21,765
David Durant (Organist)	4,431	-	4,431	4,533	-	4,533
Nicci Durant	12,332	615	12,947	12,180	589	12,769
Rachel Hart	7,765	387	8,152	7,670	371	8,041
Stephen Dyer	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,083</u>	<u>-</u>	<u>1,083</u>
Total	<u>49,546</u>	<u>2,630</u>	<u>52,176</u>	<u>45,912</u>	<u>2,279</u>	<u>48,191</u>

NOTES TO THE FINANCIAL STATEMENTS

5. Fixed Assets

	Church Centre	Centre Contents	PCC Equipment	Curate's House	Total
	£	£	£	£	£
Cost					
At 1 January 2020	644,158	40,800	26,388	83,000	794,346
Additions during year	-	-	-	-	-
At 31 December 2020	<u>644,158</u>	<u>40,800</u>	<u>26,388</u>	<u>83,000</u>	<u>794,346</u>
Depreciation					
At 1 January 2020	268,190	40,800	23,082	-	332,072
Charge for year	<u>12,883</u>	-	<u>2,286</u>	-	<u>15,169</u>
At 31 December 2020	<u>281,073</u>	<u>40,800</u>	<u>25,368</u>	-	<u>347,241</u>
Net book value at 31 December 2020	<u>363,085</u>	-	<u>1,020</u>	<u>83,000</u>	<u>447,105</u>
Net book value at 1 January 2020	<u>375,968</u>	-	<u>3,306</u>	<u>83,000</u>	<u>462,274</u>

6. Investments (All Held In UK)

	31 December	
	2020	2019
	£	£
CBF Investment Fund: 582 shares	11,900	11,132
M&G Charifund: 2,144 units	<u>29,428</u>	<u>35,605</u>
Market value at year end	<u>41,328</u>	<u>46,737</u>
Value at 1 January	46,737	39,907
Revaluation (loss) / gain	<u>(5,409)</u>	<u>6,830</u>
Value at 31 December	<u>41,328</u>	<u>46,737</u>

7. Debtors

	2020	2019
	£	£
Goods and services	160	1,140
Accrued income tax recoverable	50,803	36,861
Prepayments & other accrued income	4,032	2,658
Grant	-	-
Legacies receivable	<u>43,527</u>	-
	<u>98,522</u>	<u>40,659</u>

8. Liabilities Due Within One Year

	2020	2019
	£	£
Accruals and deferred income	4,365	4,867
Accrual for examiner's fee	2,700	2,880
Creditors for goods and services	-	243
Tax and social security	<u>1,874</u>	<u>1,931</u>
	<u>8,939</u>	<u>9,921</u>

9. Liabilities Due After More Than One Year

The PCC has a non-interest bearing loan repayable on disposal of the property in Colman Way (Curate's House). The liability varies in line with the likely disposal proceeds of the property. This is estimated at each year end by the PCC using market information. The PCC does not anticipate repayment in the foreseeable future.

	2020	2019
	£	£
B/f provision	66,000	63,640
Loan received	-	-
Change in liability	<u>1,965</u>	<u>2,360</u>
C/f provision	<u>67,965</u>	<u>66,000</u>

10. Analysis of Net Assets of Funds

	Un- restricted	Res- tricted	Endow- ment	Total
At 31 December 2020				
	£	£	£	£
Fixed assets	447,105	-	41,328	488,433
Current assets	188,924	1,406,985	-	1,595,909
Current and long term liabilities	<u>(76,904)</u>	<u>1,406,985</u>	<u>-</u>	<u>(76,904)</u>
	<u>559,125</u>	<u>1,406,985</u>	<u>41,328</u>	<u>2,007,438</u>
At 31 December 2019				
	£	£	£	£
Fixed assets	462,274	-	46,737	509,011
Current assets	155,568	1,183,303	-	1,338,871
Current and long term liabilities	<u>(74,293)</u>	<u>(1,628)</u>	<u>-</u>	<u>(75,921)</u>
	<u>543,549</u>	<u>1,181,675</u>	<u>46,737</u>	<u>1,771,961</u>

NOTES TO THE FINANCIAL STATEMENTS

11. Fund Details**Restricted Funds**

	Balance 1 January 2020 £	Income 2020 £	Expenditure 2020 £	Transfers 2020 £	Balance 31 December 2020 £
Building	1,133,399	223,835	(3,480)	-	1,353,754
Church repairs	42,425	-	(2,124)	-	40,301
Charitable giving	-	285	(250)	-	35
Allsorts	496	1,500	-	-	1,996
Timperley Church	4,762	10,000	(10,390)	-	4,372
Cookery Club	-	1,800	-	-	1,800
Parish Nursing	-	6,950	(2,816)	-	4,134
Raven Housing	593	-	-	-	593
	<u>1,181,675</u>	<u>244,370</u>	<u>(19,060)</u>	<u>-</u>	<u>1,406,985</u>

	Balance 1 January 2019 £	Income 2019 £	Expenditure 2019 £	Transfers 2019 £	Balance 31 December 2019 £
Building	762,360	373,745	(2,706)	-	1,133,399
Church repairs	44,982	(2,557)	-	-	42,425
Charitable giving	587	6,175	(6,632)	(130)	-
Allsorts	522	400	(426)	-	496
Timperley Church	5,083	10,000	(10,321)	-	4,762
Raven Housing	593	-	-	-	593
	<u>814,127</u>	<u>387,763</u>	<u>(20,085)</u>	<u>(130)</u>	<u>1,181,675</u>

Purpose of Restricted Funds:

Building – funds for the church centre Connected building project.

Church repairs (Buckman legacy) – legacy given specifically for the maintenance of the church.

Charitable giving – Specific donations to mission and other charitable organisations (*Note 13*). The available funds were greatly reduced compared with 2019 because the services at which collections would normally be taken for specific charities did not take place in 2020.

Allsorts – Legacy received for the Allsorts "Holiday club" for seniors. A further legacy became payable to the fund in 2020.

Timperley Church – grants received from Southwark Diocese supporting the work at Timperley Church, Redhill, through the employment of a staff member.

Timperley Cookery Club – grant received from Reigate and Banstead Council to purchase equipment to enable the expansion of a cookery club which operates as part of the work of Timperley Church. The equipment was purchased in early 2021.

Parish Nursing – Grants were received from the Diocese of Southwark (£4,950) and Cinnamon Trust (£2,000) to enable the employment of the Parish Nurse to undertake additional pastoral care work.

Raven Housing - Grant received supporting the work at Timperley Church, Redhill.

NOTES TO THE FINANCIAL STATEMENTS

Endowment Funds

2020	Balance 1 January	Income	Expenditure	Revaluation	Balance 31 December
	£	£	£	£	£
	<u>46,737</u>	-	-	<u>(5,409)</u>	<u>41,328</u>
2019	Balance 1 January	Income	Expenditure	Revaluation	Balance 31 December
	£	£	£	£	£
	<u>39,907</u>	-	-	<u>6,830</u>	<u>46,737</u>

The Endowment Fund is a bequest, income from which is for the general expenses of the PCC. The Custodian Trustee is Southwark Diocesan Board of Finance.

12. Pension Scheme

The PCC operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the PCC in an independently administered fund. The pension cost charge represents the total amounts payable to the Fund (employer's and employees' contributions) and amounted to £5,737 (2019: £4,590).

13. Missionary and Other Charitable Giving

	2020			2019		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Crosslinks	1,375	-	1,375	3,596	-	3,596
Interserve	3,600	-	3,600	3,596	-	3,596
Mission Aviation Fellowship	3,600	-	3,600	3,596	-	3,596
Navigators	3,600	-	3,600	3,596	-	3,596
Church Mission Society	3,600	-	3,600	3,596	-	3,596
Wycliffe Bible Translators	3,600	-	3,600	3,596	-	3,596
Compassion	<u>200</u>	<u>112</u>	<u>312</u>	-	<u>300</u>	<u>300</u>
<i>Total Overseas</i>	<u>19,575</u>	<u>112</u>	<u>19,687</u>	<u>21,576</u>	<u>300</u>	<u>21,876</u>
Operation Christmas Child	-	-	-	-	1,194	1,194
Tear Fund	-	-	-	-	<u>2,709</u>	<u>2,709</u>
<i>Total Relief & Development</i>					<u>3,903</u>	<u>3,903</u>
Church Pastoral Aid Society	3,300	-	3,300	3,596	-	3,596
SparkFish	3,300	-	3,300	3,596	-	3,596
A Rocha	500	-	500	-	-	-
Welcare	500	-	500	-	-	-
Children's Society	300	-	300	-	376	376
Renewed Hope Trust	500	138	638	-	1,678	1,678
Mayor's charities	-	-	-	-	231	231
Diocese of Southwark	-	-	-	-	144	144
<i>Total Home</i>	<u>8,400</u>	<u>138</u>	<u>8,538</u>	<u>7,192</u>	<u>2,429</u>	<u>9,621</u>
Total	<u>27,975</u>	<u>250</u>	<u>28,225</u>	<u>28,768</u>	<u>6,632</u>	<u>35,400</u>

14. Related Party Transactions

During the year, total income of £75,455 (2019: £67,618) was received from members of the PCC. Of this, £54,035 (2019: £44,620) was for general funds and £21,420 (2019: £22,998) for restricted funds (building project).

A grant of £3,300 (2019: £3,596) was paid to SparkFish, of which Paul Taylor (PCC member to October 2020) is also a trustee.

David Keiller, a PCC member, is also a member of the Diocesan Council of Trustees, who are trustees of the Parish Support Fund to which the PCC made donations. The Diocese also made grants of £14,950 to the PCC, through the South London Churches Fund.

The PCC received £1,420 from the Friends of Holy Trinity. The Vicar and Churchwardens are trustees of this charity as well as being members of the PCC.