

VERWOOD PAROCHIAL CHURCH COUNCIL (the PCC)
 Registered with the Charities Commission as a Charity under number 1130729
To know Jesus Christ and to make Him known.



St. Michael's, Verwood
 & All Saints, Three Legged Cross

ANNUAL REPORT

for the year 1 January 2022 to 31 December 2022

The PCC is the Charity Trustee body which covers two churches :
St Michael and All Angels, Church Hill, Verwood and
All Saints, Church Road, Three Legged Cross.

Correspondence address for the PCC is The Parish Office, Manor Road, Verwood, BH31 6DZ
 Email stmichaelsverwood@gmail.com

Report of the Trustees

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Charities Statement of Recommended 2019 (FRS102).

Aim, Purpose and Objectives

The mission Statement of our church is '*to know Jesus Christ and to make Him known*'. We have subscribed to 10 equal Values to achieve our aims : 1) Worship and mission that is rooted in scripture; 2) An open and supportive church community; 3) Christian formation and education; 4) Reaching out; 5) Shared and understood aims and objectives; 6) Working with other Christian churches; 7) Prayer and spirituality; 8) The development of leaders; 9) Christian stewardship and 10) Effective and holistic communication.

Church also supports the aims and objectives of Deanery synod.

The contents of this Report show the steps taken during the year, and the benefits which have accrued to church membership and wider community as a result.

Public Benefit

The Charity's reason for existence, as enshrined in its original objects, is for the benefit of the inhabitants of Verwood and the neighbourhood. In all the Charity's activities, therefore, the Trustees have been able to pay due regard to the Charity Commission guidance on public benefit.

Structure, Governance and Management

PCC responsibilities and membership

The PCC has the responsibility of co-operating with the Vicar in promoting in the parish the whole mission of the church. It also has maintenance responsibilities for the church buildings, and the Parish Centre.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll, and stand for election to the PCC.

During the year, or part of it, the following served as members of the PCC :

Vicar :	Reverend Deborah Matthews	Chairman
Curate:	Reverend Michael Eaton-Wells	(from 3.7.22)
Licensed Lay Ministers :	Mr Duncan Moss	
	Mr Robin Morgan	
	Mr Bill Seymour	
Churchwardens :	Mrs Beryl Greenhalgh	
	Mrs Anthea Stephens	
Representatives on the Deanery Synod :	Mrs Barbara Walton	
	Mrs Susan Hancock	
	Mrs Elizabeth Ingram	
Elected Members	Mrs Julia Palmer	Secretary
	Mr Neil Gibson	Treasurer
	Mr Stephen Walton	
	Mr Stephen Greenhalgh	Vice Chairman
	Mrs Ro Green	
	Mr Robert Turvil	
	Mrs Ann Bale	
	Mr John Weaver	
	Mr Adrian Tyler	(until 27.10.22)
	Mrs Jenny Baxendale	
	Mr Nigel Beacham	
	Mr Roger Johnson	
Assistant Churchwardens	Mr John Weaver	
	Mr Stephen Greenhalgh	

The PCC met six times throughout the year, three times in church, twice electronically, and once by Zoom, with an average level of attendance of 75%. When necessary, it appoints working groups to perform specific tasks. Between meetings, it operates through its Standing Committee and also by electronic meetings. In addition to the Standing Committee, the Housekeeping and Finance Committee meets regularly. The All Saints Committee meets as necessary.

Housekeeping and Finance (with sub-committee Parish Centre Management), monitors church finances and advise the Treasurer, and aids the Churchwardens in the maintenance of the church estate. All Saints manages the day to day running and maintenance of All Saints.

Objectives, Achievements and Performance during the year

The church has continued to expand on the communication steps that were taken of necessity during the Covid pandemic, resulting in increased diversity of those communications.

The broadcasting of services from the church have improved both in quality and coverage. Ongoing investment was made into improved equipment, and the main Sunday services are now covered.

An Open Vision Meeting was held in church in the summer, and all church members were urged to attend to consider and discuss the goals of the church and how those could be achieved. Results from that meeting were

published in church and discussed at PCC. Where appropriate, initiatives arising have been implemented or taken forward.

We were delighted to welcome the Reverend Michael Eaton-Wells as the new shared Curate. He also serves the neighbouring parish of West Moors. He enthusiastically entered into church life, and was a popular and welcome figure at services and church events. That has included regular attendance at the FareShare Larder project held every Monday morning in the car park at All Saints. That project was set up with FareShare by our Commissioned Lay Pioneer, Martyn Hancock, and a small team of church members assisted with distributing the food.

Reverend Deborah Matthews has continued to seek to foster strong relationships with the schools, working with Marina Schettino, the part time Children and Family worker employed to seek to carry on the contacts and relationships built by the Youth Worker whose contract had come to an end. Jenny Baxendale continued to build on her very successful Junior Choir initiative, with the Choirs attending church and performing at services during the year, and the children also taking part in prayer and Jesse tree activities in church. One of the schools also brought a large number of children to sing for those attending a Bereavement Tea

Together @ Six (the Sunday 6pm service) continued to grow in strength and popularity through the year, offering a more relaxed style of modern worship with interactive Bible teaching and discussion groups.

The Remembrance Day service was very well attended, and Easter and Christmas services were also popular.

Home Groups began to meet face to face once again as the year progressed, and the number of groups available increased during the year. The variety of Home Groups included studies for particular times of year (such as Lent and Advent), a Blessings course, and both wider and more detailed Bible studies.

Members of the church are kept up to date with weekly newsheets, and a monthly publication (Angels & Saints) with amplified information. These, together with additional material including prayers, talks and thoughts, have been published on the church website, which also continued to advise about all church activities and services. Some members do not have access to the internet, and the undertaking started during Covid to ensure that such members remained in communication, continued throughout the year. This involved hard copies of the Angels & Saints, together with some other items appearing on the website and seasonal encouragements and information, being hand delivered to those members weekly by some of the LPAs.

On 20 September, church members attended the Lay Commissioning Service at Wimborne Minster, when Babs White and Sue Elve were commissioned as authorised Lay Pastoral Assistants (LPAs). This resulted in the total number of LPAs increasing to 9. Throughout the year, the LPAs continued with pastoral support. They undertook home visits where appropriate including Home Communion, and when permitted they resumed offering Communion Services to 3 local Care Homes. They also hosted a Lent Lunch and Bereavement Teas during the course of the year, which were appreciated by attendees. They are supported by clergy in this ministry.

PCC members continued to undertake their functions to ensure that the objectives were fulfilled including maintenance of Safeguarding training. Updates on Safeguarding are given to PCC members at each PCC meeting.

The work of the PCC in appointing School Governors was nominal due to several schools becoming Academy Trusts, and the alteration of the system which is now primarily administered by the Diocese.

Much to the great pleasure of those attending, Sunday Lunches were able to resume with certain restrictions to ensure safety. These offered a two course meal with wine or soft drink and coffee and mints to elderly members of church and community, and enabled promotion of the aims and objectives in outreach to the community.

The below reports from the Committees outline specific activities and achievements commensurate with their remit.

Church Attendance

The number on the Electoral Roll is 130.

During the year, 7 services of baptism, 2 weddings; 26 funerals and 4 burials of ashes were undertaken.

As restrictions lifted and permitted, St Michael's offered a Sunday eucharist services at 10am on Sundays, which was also broadcast and recorded for You Tube viewing. A Family Service was instituted at the 10am service once a month, with Puppet Ministry or a Junior Choir. Revd Matthews continues to be keen to try and encourage the schools to have a part in these services, and the choirs have been both welcomed and much appreciated on the several occasions they sang. The church opened for Morning Prayer three times during the week, and a eucharist service was offered at 9.15am on the first Tuesday of the month followed by a coffee morning. An Evening Prayer services was offered once a week. An 8.30am Prayer Book eucharist service was held once a month. Special services were also held over the Festival periods. At All Saints, there were eucharist services on second Sundays in the month, and morning praise on the fourth Sundays, subject to availability of officiants.

Reports from the Committees

Housekeeping and Finance (HFC)

The HFC met 4 times during this year, in January, May and July and October in the Meeting Room under the chairmanship of Steve Greenhalgh. We have, as ever continued to examine and approve our accounts at each meeting. With the return to normal services, our income has improved, but we lost some of our Congregation during the Pandemic, and this has made a difference to our income level.

In the January meeting, we examined and approved the accounts for the year ended December 2021. We also reviewed the Parish Giving Scheme for 2021, which had increased to 50 donors. Following the pandemic, our reduced income meant that we were only just meeting our requirement on our cash reserves and we were losing £1,000 per month in operating expenses. We discussed other ways of attracting income and all maintenance was reduced to a minimum. We reviewed and agreed rises for the staff wages and for the Honoraria. Work continued on repairs to the church roof and Parish Centre electrics.

In Quarter 1 our income was £57,593, mostly from the Parish Giving Scheme, but including an unrestricted donation of £25,000. Expenditure was £60,004, which included the transfer of £25,000 to our General Shares at CBF. This put us back in compliance with our reserves policy. We employed a Family and Children worker, who will be paid from the restricted Youth Fund. It was also agreed that we would pay future Honoraria out of our Restricted Funds. Parish Giving Scheme (PGS) had increased to 51 donors. A remote cash machine terminal was purchased to increase the opportunity for visitors to the church to donate. Essential maintenance at St Michael's and All Saints continued.

In Quarter 2, our income was £31,069. More people transferred to Planned Giving, and the tax rebate from that Planned Giving was more than that from General Giving. Parish Centre hire had increased since the Pandemic. Expenses were £36,212. Utility bills were higher and it cost twice as much to fill the oil tank at St Michael's. The Audit of our Annual accounts costs £960. PGS had increased to 52 donors. HFC budget was agreed. Items raised in the Quinquennial Inspections were prioritised. A tree was removed from the Churchyard because it was unsafe. A Talent Scheme was launched to the Congregation.

In Quarter 3, our income was £33,624. Expenditure was £41,909. Our Income for the year to date was £163,355. Expenditure was £152,707. Without the donation of £25,000, we would have made a loss this year. Loss from our General Account was £1,586. Loss from the restricted account was £14,264. Restricted funds paid for DEC Ukraine donation, a SUMUP cash donation machine, the electrical update of the Parish Centre, New Signage for

St Michael's, the removal of the tree in the Churchyard and our Family and Children Worker. Parish Centre income increased to £12,000 for the year to date. Fundraising was just over £5,466 The Parish Share was £20,700 per quarter and paid in full. PGS had reduced to 51 following the death of a member. Much discussion was held about the forthcoming 6- fold rise in utility bills, and the Treasurer said that without massive fundraising next year we may well be unable to pay them.

The Parish Giving Scheme now has 51 regular donors or couples. The majority of our donors continue to allow the PGS to increase their donations annually in line with the Retail Price Index. The advantage of this system is that our income from it is paid monthly as is the tax rebate, which is better for our cash flow. In addition, all the administration is done by the Company, saving time for our Treasurer and the Donations Secretary.

During the year, repairs to the church roof have been completed. Routine maintenance of both the buildings and the grounds has continued at All Saints and at St Michael's all year by a dedicated but small team of volunteers. Our volunteers save the church hundreds of pounds each year with their careful and diligent work and we thank them most sincerely.

Outreach donation to Charity has remained at 5% of our donated income.

Andrew Green and Cyril Sampson have continued to count and bank any donations that have been handed in over the year and we thank them for their unstinting service and the time they give. Steve Greenhalgh continues as our Donations Secretary and we thank him too for the hours he spends in maintaining our records and encouraging more people to join the scheme.

The Parish Centre Management Committee, a sub Committee of the HFC, met in February, May and October in the Parish Centre. At each meeting, we reviewed the Government Covid guidelines, and made sure appropriate notices were displayed in the hall, and the hirers were kept aware of our conditions of hire until the requirement of Social Distancing was removed. We lost some clients and gained others, and gradually the uptake increased. Electrical updating of the Centre continued through the year and was completed. The storage cupboards in the corridor were assessed, and as they are in the process of being adapted for use by different groups hiring the hall. Deep cleaning of the kitchen occurred in April and October. Hiring costs were again reviewed and will be finalised next year when the full extent of the increase in utility bills is known.

Fundraising has included Cream Teas, a Talent Challenge, a Quingo evening, a Wine Tasting event, Carols in the Car Park and a Christmas Market.

The Parish Office is always a busy place, and this year has been no exception. Apart from all the General Parish administration, Ellen has spent many hours with the Parish Centre Hire administration as more of our clients return, along with some new ones. Without her, it simply would not be as successful as it is. She has continued to be helped by a small band of trained volunteers, and we thank them for their help. Ellen's cheerful smile and amazing efficiency in the Office make all our lives easier. We record our very grateful thanks to her.

Ro Green Secretary to HFC and PCMC

Outreach Giving Report

The 2022 budget allocated by the PCC for the purposes of outreach giving was the equivalent of £1060 per quarter, which equates to 5% of given income.

Our outreach giving to support other charitable causes was as important as ever in 2022.

In order to process donations in the most efficient and cost effective way, payments were made by BACS where possible, instead of sending a cheque.

The donations were distributed to charities as follows:

Q1 Alabare Christian Care & Support £380, Ringwood Foodbank £380, USPG £300 (in response to their Living in Hope - Lent Appeal – specifically for work in Zambia and North India).

Q2 Mosaic Middle East £90, Relate – Bournemouth (bursary fund) £380, St. Luke's Healthcare for Clergy £200 (for their work to improve mental health and psychological wellbeing of clergy and their families), Salisbury Trust for the Homeless £390.

Q3 CAP (Christians Against Poverty – for local work in East Dorset area) £400, Open Doors £130 (for their work in Africa), Salisbury Diocese Sudan Medical Link £350, Scripture Union £180 (for their work in Africa).

Q4 Musizi Joy Foundation £360 (for their work in Uganda), Salisbury Women's Refuge £360, Tearfund £340 (for their Christmas Appeal – they had a match funding agreement in place which should have doubled any donation received).

Additionally, members of the congregation give regular donations of cash, food and other items to Ringwood Foodbank.

Special collections in response to the DEC Ukraine Appeal led to £1950 being donated.

Christmas items were generously donated and transported to Salisbury Women's Refuge.

It was a pleasure and a privilege to meet Chloe and Sam when they visited Verwood and hear more about Musizi Joy Foundation's work in the slums of Kampala, Uganda.

The charities are so appreciative of our donations and our ongoing prayers for their work, their staff, their volunteers and all those they support. Please continue to pray for this work.

If you wish to know more about the charities above, or have other suggestions for us to consider, please contact myself or another member of the PCC.

Beryl Greenhalgh (07803 678281)

All Saints

Due to the impact of Covid, services did not resume at All Saints Church until October 2021. Despite this cessation, the twice monthly services held throughout 2022 were faithfully supported by the dedicated and welcoming church community, including members from St Michael's congregation. A Fire drill was held during a service on 26 June 2022.

Although the All Saints Committee met only once during the year, the building and grounds were well maintained, including the renovation of the dilapidated external noticeboard by Steve Greenhalgh and various works through Nigel Beacham and the Maintenance Group. Particular thanks are due to Neil Salmen for his consistent labours in (among other things) hedge and grass cutting.

There are, however, various ongoing issues, most notably: repairs to the polycarbonate roof above the altar; the bricking up of the connecting door to the adjacent garden; and the renovation of the car parking area (which not only looks unkempt, but also becomes slippery with mud after rain).

Prior to Covid, various joint initiatives with the Diocesan Rural Field Officer for Dorset were being pursued with the aim of stimulating wider community engagement, but it was not possible to make any advances during 2022. Similarly, it was not possible to reinstate the coffee mornings that had been held on the third Thursdays of each month. Nonetheless, a successful coffee morning in support of breast cancer research was organised on 8 October 2022 by Josie Taylor and Gail Salmen. This raised over £320.

The Fair Share Food Larder continued its valuable work with significant support from church members. The highest attendance was some 30 clients with an average of around twenty per week. The atmosphere was good with everyone appreciative (most notably of Julia Palmer's personal contribution to every client of Easter Eggs containing Christian tracts).

The congregation looks forward to All Saints Church continuing its long history as a focal point for Christian worship in the locality.

Bob Turvil
All Saints Committee Secretary

Safeguarding Report

It has not been necessary to make any reports concerning Safeguarding issues this year. Whilst there has been nothing to report we are not complacent, and all concerned have been aware of the need to be particularly vigilant to protect vulnerable persons within our church.

The PCC is aware of the need to comply with the guidance issued by the House of Bishops on matters relating to the safeguarding of children and vulnerable adults, as set out in section 5 of the Safeguarding and Clergy Discipline Measures 2016. It is confirmed that regard has been had to this Guidance and in particular to paragraph 3 of the Key Roles and Responsibilities of Church office holders and bodies Practice Guidance and I further confirm that this Guidance has been complied with during this year.

The Churchwardens will continue to be kept up to date with safeguarding material and information received from Diocesan office for onward transmission to the necessary recipients.

Two new LPAs were commissioned during the year, and the necessary steps were taken to ensure the appropriate training and DBS Certificates were in place.

Details of our Safeguarding Policy are still clearly signposted on our website and in church.

Carol Weaver
Safeguarding Officer

Financial Review and Report

A busy year when we were able to enact plans to maintain our buildings and to employ a Family Worker to progress some of our Outreach plans. During the year we raised £3,213 for Outreach donations. This included £2,600 for DEC Ukraine, £177 for DEC Pakistan and £415 for Royal British Legion. Standard Outreach also donated £4,500 to our relatively local causes. £338 was given to local children in desperate need.

Our income received a most welcome one off donation of £25,000, this was placed into our General Share fund, now representing the bulk of our Reserve Funds. General donations expanded, including tax rebates, reaching £96,000 a record high.

Fund raising by you made a magnificent £3,934 from the Talents Challenge. Additional causes, Cream Teas, Puppets, Wine Tasting, socials contributed over £1,500.

Parish Centre Hire continued its post-lockdown recovery, contributing £15,260.

Our biggest cost was Parish Share at £82,984. We were able to pay this in full. Parish Share covers Stipends, Diocesan pension costs, maintenance of parish housing, training, educational support and Diocesan Administration.

Church and Parish Centre maintenance included: roof repairs to St Michaels -following lead theft – electrical upgrade to the Parish Centre, removal of a dangerous tree in the Churchyard, a new sign, new computer equipment to enhance our online service presentation and a card reader donation machine.

Bank Account

Opening 1/1/22	£30,950
Closing 31/12/22	£13,799
Bank Account	£17,151
Income	£163,355
Expenditure	£152,707
Operating profit	£10,648

Our Reserve Funds and Restricted Funds are held in Church of England Share Accounts.

Share Dividends received, included in the income figures above were:

General	£627	Restricted	£3,107
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2022 was a 'difficult' year for the economy and whilst in previous years we have made substantial capital gains on our investments, we experienced a major capital loss last year.

General	-£3,449	Restricted	-£13,590
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What does this all mean?

Open or Unrestricted Funds	£22,182
Restricted Funds	-£28,573
Overall movement in Funds	-£6,391
Total Value 31/12/22	£534,713

Our spending cash has increased, moderately. Restricted Funds are declining, as we have planned. In overall terms we are doing relatively well.

In accordance with the PCC Reserves Policy, the following information is made for the Annual Report.

	2021	2022	Increase/decrease
Unrestricted Funds	33,271	10,412	210%
Ratio to operating expenditure (Expenditure in 2021 was very low)	26%	30%	-2%
Restricted Funds	96,755	125,328	-23%
Building/repairs/maintenance	36,871	45,520	-20%

Family/Youth Work	52,026	70,307	-15%
Choir/Organ	6,546	7,973	-14%
Barry Martin Hardship Fund	1,312	1,526	-13%

As a Charity we have a responsibility to declare what are our intentions with money in 'Reserves'.

The target figure for Unrestricted funds is £35,000, as this represents approximately three months operating expenses. At year end we were able to meet this requirement, with our Share Funds plus cash in the Bank.

Within our Restricted Funds, the bulk of the money lies within the Family/Youth category. We have employed a part time Family Worker. There are no other current plans for this fund.

The Building/repairs/maintenance fund is relatively self-explanatory, to allow for general upkeep and improvement of our buildings as necessary. During 2022 we made roof repairs, installed a new sign, removed a dangerous tree, upgraded the Parish Centre electrics, purchased new computer equipment and a bank link machine for the Meeting Room. Remaining within this fund there is an element for furnishings, plate silverware and garments.

The Barry Martin Fund provided support to two children experiencing deprivation.

Outlook for 2023. We know already that our Parish Share is increasing, energy costs are rising dramatically, and that general inflation will be about 5-7%. We are not facing a financial crisis immediately, but we could be toward the end of the year.

On behalf of the PCC I would like to thank all our financial supporters and those who have contributed to our fund raising activities. Your efforts help to keep our Church functioning, growing, and serving our community.

Nell Gibson

PCC Treasurer

Deanery Synod

Wimborne Deanery Synod had three meetings during the year, two of which were by Zoom. The churches representatives were involved with each of those meetings.

As well as the usual updates on correspondence and finances, and the Rural Dean's matters, Revd Jane Burgess updated members on the Mission and Pastoral Plan and the draft new Deanery Plan. Gill Clarke gave insights on the process of finding a new Bishop and the Rural Dean was able to update on the vote to elect Bishop Stephen. The Living in Love and Faith Deanery Course was promoted.

Discussion took place under the Rural Dean's matters about the Ukraine crisis and the manner in which the church should and could assist.

The Report on Share Payments was high on the Agenda of the June meeting, and there were discussions on some of the details. The Diocesan Giving Advisor, Anna Hardy, gave a dynamic presentation, which included contactless initiatives. The good news shared at the meeting included reports on several individual churches and the upcoming enthronement of Bishop Stephen. There was also an update on the August Lambeth Conference and the hosting requirements for that.

The November meeting saw Gill Clarke leading members through the Proposed Deanery Plan. The Rural Dean gave an update on Eco Church, with an aim to be carbon neutral by 2035. Some practical examples of how churches could be more eco friendly were shared and help in advising was offered by the Rural Dean in person or David Morgan at the Minster. News was shared by the Minster, Corfe Mullen, St James' Alderholt and West Moors churches of their Mission and Outreach activities.

Statement of Trustees' responsibilities

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the Incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the PCC 16 February 2023 subject to finalising and signed on its behalf by


.....
Julia Palmer Secretary


.....
Nell Gibson Treasurer

Charity registered number 1130729

**The Parochial Church Council of the
Ecclesiastical Parish of
Verwood**

St. Michael and All Angels and All Saints

**Accounts for the year ended
31st December 2022**

The Parochial Church Council of the Ecclesiastical Parish of Verwood

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The Parochial Church Council of the Ecclesiastical Parish of Verwood

Board of Trustees

The elected Trustees and Honorary Officers at the date of this report and holding office during the year were:

Rev D Matthews	(Chairman)
Mrs J Palmer	(Secretary)
Mr N Gibson	(Treasurer)
Mrs A Bale	
Mrs J Baxendale	
Mr N Beacham	
Rev M Eaton-Wells	(From 3.7.22)
Mrs R Green	
Mrs B A Greenhalgh	
Mr S Greenhalgh	(Vice Chair)
Mrs S Hancock	
Mrs E Ingram	
Mr R Johnson	
Mr R Morgan	
Mr D Moss	
Mrs A Stephens	
Mr R Turvil	
Mr A Tyler	(Until 27.10.22)
Mrs B Walton	
Mr S Walton	
Mr J Weaver	

Registered Charity Number	1130729
Charity Address	Potterne Farm Cottage Potterne Way Three Legged Cross Wimborne BH21 6RS
Independent Examiners	Grant Sellers Bank Court 12A Manor Road Verwood Dorset BH31 6DY
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Statement of financial activities for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted*	Total Funds	
Incoming Resources				2022	2021
		£	£		£
Incoming resources from donors	2a	130,256	3,530	133,786	96,531
Other voluntary incoming Resources	2b	434	-	434	498
Investment Income	2c	645	3,107	3,752	3,562
Incoming resources from operating activities	2d	19,917	-	19,917	13,379
Activities for generating funds	2e	5,466	-	5,466	2,290
TOTAL INCOMING RESOURCES		156,718	6,637	163,355	116,259
Resources Used					
Grants and charitable giving	3a	4,390	3,551	7,941	5,820
Activities directly relating to the work of the church	3b	126,697	18,069	144,766	136,784
Cost of raising funds	3c	-	-	-	-
TOTAL RESOURCES USED		131,087	21,620	152,707	142,604
NET INCOMING/ (OUTGOING) RESOURCES		25,631	-14,983	10,648	-26,345
UNREALISED LOSS/GAIN ON INVESTMENT ASSETS	6	-3,449	-13,590	-17,039	17,758
NET MOVEMENTS IN FUNDS		22,182	-28,573	-6,391	-8,587
Balances brought forward at 1st January 2022		415,776	125,328	541,104	549,691
Balances carried forward as at 31st December 2022		437,958	96,755	534,713	541,104

Statement of financial activities for the year ended 31 December 2022

The Charity has no recognised gains or losses, other than those dealt with in the statement of financial activities. The notes to the financial statements provide information on movements in the Charity's funds during the year. All incoming and outgoing resources derive from continuing activities during the current and previous period.

* A listing of all Restricted Funds is at Note 13 together with a Statement of Financial Activity for each. The notes on pages 5 to 15 form part of these accounts.

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Balance Sheet as at 31st December 2022

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2022 £	2021 £
FIXED ASSETS					
Tangible assets	7	348,511	-	348,511	349,711
Heritage assets	7	32,120	-	32,120	32,120
Investments	8	33,271	106,256	139,527	127,401
Total Fixed Assets		<u>413,902</u>	<u>106,256</u>	<u>520,158</u>	<u>509,232</u>
CURRENT ASSETS					
Debtors	10	2,610	-	2,610	1,616
Cash at bank and in hand	9	23,300	-9,501	13,799	30,950
Total Current Assets		<u>25,910</u>	<u>-9,501</u>	<u>16,409</u>	<u>32,566</u>
LIABILITIES					
Creditors: amounts falling due within one year	11	-1,854	-	-1,854	-694
Net current assets		<u>24,056</u>	<u>-9,501</u>	<u>14,555</u>	<u>31,872</u>
TOTAL NET ASSETS		<u>437,958</u>	<u>96,755</u>	<u>534,713</u>	<u>541,104</u>
PARISH FUNDS					
Unrestricted	14	437,958	-	437,958	415,776
Restricted	14	-	96,755	96,755	125,328
		<u>437,958</u>	<u>96,755</u>	<u>534,713</u>	<u>541,104</u>

Approved by

16 February 2023

Delu Matthews

Rev D Matthews
Chairman, Verwood Parochial Church Council
Charity number 1130729

The notes on pages 5 to 15 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts

1. Accounting Policies

1.a General

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice 2019 (FRS102), "Accounting and Reporting by Charities", applicable UK accounting standards and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets and heritage assets, which are shown at market value.

The presentation currency of the financial statements is the Pound Sterling and is rounded to the nearest £1.

The Charity meets the definition of a public benefit entity under FRS102.

1.b Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor and/or within restricted purposes included in the objects of the Charity.

1.c Incoming Resources

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant or standing order is recognised only when received.
- Income tax recovered on covenants or gift aid donations is recognised in the same year as the income to which it relates.
- Grants and legacies to the PCC are accounted for as soon as the money is received.
- Funds received by festivals and similar events are, where ever possible accounted for gross.

Other ordinary income

- Rental income from the letting of Church premises is recognised when monies are received.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Income from investments

- Dividends and interest are accounted for when received.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.d Resources Used

Grants

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

- The diocesan quota or Parish Share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (2022 was paid in full.)

Governance costs

- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy services.

1.e Fixed Assets

Consecrated land and buildings and moveable Church furnishings

- Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
- Moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are considered to be inalienable property. SORP 2019 recommends that such property be taken into the annual accounts as assets of the PCC. The PCC follows this recommendation for long term assets, known as "heritage assets", which were professionally valued and are now included at the assessed current market valuation, Sept 2019. Since in general they retain their value or appreciate, no depreciation is charged. The cost of other furnishings has been written off as it was incurred.
- All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities (SOFA) and separately disclosed.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Fixed Assets (continued)

Other fixtures, fittings and equipment

- Equipment used and repairs within the Parish Centre are written off in the year of expenditure.

Property vested in Salisbury Diocese

- SORP 2019 recommends that property procured by the PCC but vested in the Diocesan Board of Finance of the Salisbury Diocese, which therefore has sole title to it, should be shown as an asset in the PCC accounts. There are two properties which fall under this heading
 - The land on which the Parish Centre was built. The PCC resolved to bring this into the accounts in 2003. It is valued at cost and is not depreciated.
 - All Saints Church, which the PCC resolved to bring into the accounts in 2006, is a freehold property comprising the building and the land on which it is built. It is valued in the accounts at cost and is not depreciated. All repairs and minor improvements are written off in the year of expenditure.
 - The Parish Centre building, which is a property which is built on land owned by Salisbury Diocese but which rights pertaining to that property rest with the PCC (excluding consecrated land and buildings as detailed above), is shown as an asset at cost, less annual depreciation of £1,200.

Investments

- Investments are valued at market value as at 31 December 2022

1.f Current assets

- Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove uncollectable.
- Short term deposits include cash held at the bank.

1.g Volunteers and donated services

- The value of services provided by volunteers is not incorporated into these financial statements.
- There were no related party transactions during the year. (This means no Trustees received any remuneration from the Charity.)

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

2. Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
2(a) Incoming resources from donors				
Planned giving:	74,694	-	74,694	65,331
Income tax refunds	21,324	-	21,324	17,030
Collections	3,042	-	3,042	1,996
Special collections		3,213	3,213	278
Donations	31,196	317	31,513	4,669
HMRC Job Retention Scheme	-	-	-	7,227
Total	130,256	3,530	133,786	96,531
2(b) Other voluntary incoming resources				
Grants	-	-	-	-
Choir and organ income/donations	-	-	-	80
Parish centre donation	-	-	-	-
Income from Maton	434	-	434	418
Legacies	-	-	-	-
Total	434	-	434	498
2(c) Income from investments				
Bank Interest received	18	-	18	-
Dividends received	627	3,107	3,734	3,562
Total	645	3,107	3,752	3,562
2(d) Incoming resources from operating activities				
Parish Centre hire	15,261	-	15,261	7,968
Fees	3,434	-	3,434	2,203
Other	847	-	847	709
Utility Refunds	375	-	375	2,499
Total	19,917	-	19,917	13,379
2(e) Activities for generating funds				
Fundraising activities	1,532	-	1,532	2,290
Talents	3,934	-	3,934	-
Total	5,466	-	5,466	2,290
Total Incoming Resources	£	156,718	6,637	163,355
			163,355	116,260

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

3. Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
3(a) Grants and Charitable giving				
Outreach (5% of income)	4,240	-	4,240	5,200
Restricted giving	-	3,213	3,213	278
Other	150	-	150	150
Barry Martin Discretionary Fund	-	338	338	192
Total	4,390	3,551	7,941	5,820

3(b) Activities directly relating to the work of the Church

Parish share	82,986	-	82,986	79,032
Clergy expenses	2,461	-	2,461	1,998
Church running costs	7,866	7,631	15,497	7,709
Parish Centre running costs	8,744	-	8,744	8,347
Parish Centre improvements	-	1,692	1,692	1,051
Services choir and organ	2,158	4,067	6,225	3,099
Support costs (see note 4)	20,201	4,679	24,880	34,228
Church activities – other	1,081	-	1,081	120
Depreciation	1,200	-	1,200	1,200
Total	126,697	18,069	144,766	136,784

Total Resources

Used	£	<u>131,087</u>	<u>21,620</u>	<u>152,707</u>	<u>142,604</u>
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4. Support Costs

	2022 £	2021 £
Office costs	23,717	32,898
Audit fees	960	960
Sundries	203	370
	<u>24,880</u>	<u>34,228</u>

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

5. Staff Costs

	2022	2021
	£	£
Wages and salaries	22,038	32,997

- During the year the PCC employed one part time staff member at the Parish Office and one part time cleaner for the Parish Centre. A part time Childrens Worker was in post from April. No one earned in excess of £60,000 per annum.
- Employers National Insurance contributions were £nil.
- Our contribution to our employees defined pension scheme was £244.

6. Gains or losses on investments

Dividends received from investments are shown within income from investments. As recommended in SORP 2019, gains both from the movement in the market value of the shares that have not been sold, unrealised gains, and on shares that have been sold, realised gains, are now shown as losses on our investment assets.

7. Fixed assets

	<u>Property Vested in DBF</u>					Total Assets
	Parish Centre		All Saints	Fixtures	Heritage	
Cost or Valuation	Land	Building				
As at 1 January 2022	46,000	270,017	91,704	3,054	32,120	442,895
As at 31 December 2022	46,000	270,017	91,704	3,054	32,120	442,895

Depreciation						
As at 1 January 2022	-	58,010	-	3,054	-	61,064
Charged in year	-	1,200	-	-	-	1,200
As at 31 December 2022	-	59,210	-	3,054	-	62,264

Net Book Value						
As at 31 December 2022	46,000	210,807	91,704	-	32,120	380,631

As at 31 December 2021	46,000	212,007	91,704	-	32,120	381,831

In 2003 the cost of the freehold land upon which the Parish Centre is built was entered at cost into the accounts. Title to the land, and therefore the building on it, rests solely with Salisbury. However, the proceeds of any sale would become part of the PCC's general funds and they are therefore shown as assets of the PCC vested in the Diocesan Board of Finance of the Salisbury Diocese.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

For the same reasons, in 2006 All Saints Church, a freehold property, was brought into the accounts at cost, of £91,704, as an asset vested in the Diocesan Board of Finance of the Salisbury Diocese. Heritage assets were entered into the accounts in 2005 at market valuation. These assets were revalued in September 2019 by an independent valuer.

The PCC decided in 2004 that, with an expected life of the Parish Centre building well in excess of 50 years, an annual depreciation of £1,200 would be more appropriate at this time: it has also decided that the rate of depreciation should be reviewed at five-yearly intervals, at the same time as the quinquennial inspection. The latest review was conducted in February 2019 and the existing policy re-approved at the PCC meeting that month. All repairs and minor improvements are written off in the year of expenditure.

8. *Investment Assets*

These are investments held in CBF Church of England Fund Income Shares. They have been valued on 31 December 2022 at mid-market price of 2,064.59p per share (2021 at 2,338.67p per share).

	2022		2021	
	No of shares	£	No of shares	£
Unrestricted				
General account	1,611.51	33,271	445.23	10,412
Restricted				
Bequest and other restricted funds account	5,146.61	106,256	5,002.38	116,989
Total		<u>139,572</u>		<u>127,401</u>

There was no withdrawals from the General Fund, one deposit of £25,000 was made. No withdrawals were made from the Bequest Fund.

Excluded from our accounts are restricted funds that are held in a related "Incumbent and Churchwardens Trust for ecclesiastical purposes" by the Salisbury Diocesan Board of Finance as follows:

	2022	2021
	£	£
Maton Investments	<u>14,535</u>	<u>16,464</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

9. *Cash at Bank and in hand*

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
Cash at Bank	22,531	-9,501	13,030	30,105
Cash in Hand	769	-	769	845
Totals	23,300	-9,501	13,799	30,950

10. *Debtors*

	2022 £	2021 £
HMRC Income Tax refund	2,610	1,616
Total	2,610	1,616

11. *Creditors due within one year*

	2022 £	2021 £
General creditors	1,854	694
Total	1,854	694

12. *Transfers between Funds*

There were none during 2022.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

13. Funds within the accounts

Restricted funds

Where monies have been donated or bequeathed for specific purposes a restricted fund is set up within the accounts. Our current restricted funds are as follows:

Special	Collections for distinct and specific cause, usually not the Church
Bequest	For bequests with a specific purpose, generally the improvement or maintenance of the Church
Choir	For choir earnings and expenditure
Organ	To control monies specific to the organ and its maintenance
Youth	For youth ministry
Barry Martin	For those in financial hardship. Exercised exclusively at the discretion of the Vicar.

Designated Funds

These are funds set up by the PCC for specific purposes. However, the monies within them can be re-allocated, or returned to the General Fund, by the PCC, if an appropriate authorisation is made. Some donated funds are subject to recall, if the designated purpose is not pursued.

14. Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Fixed assets	348,511	-	348,511
Heritage assets	32,120	-	32,120
Investments	33,271	106,256	139,527
Debtors	2,611	-	2,611
Cash at bank	23,300	-9,501	13,799
Creditors	-1,855	-	-1,855
Balance at 31 December 2022	437,957	96,755	534,713

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

15. Reconciliation of movements between funds - Restricted

A statement of financial activity for each of the restricted funds for the year ended 31 December 2022.

	Special	Bequest	Choir	Organ	Youth	Discretion	Total
	£	£	£	£	£	£	£
Incoming resources							
From donors	3,213	300	-	-	-	17	3,530
Income from investments	-	400	2000	600	-	107	3,107
	-----	-----	-----	-----	-----	-----	-----
Total incoming resources	3,213	700	2,000	600	-	124	6,637
	-----	-----	-----	-----	-----	-----	-----
Resources used							
Donations	3,213	-	-	-	-	338	3,551
Church work	-	9,350	1,775	2,252	4,692	-	18,069
	-----	-----	-----	-----	-----	-----	-----
Total resources used	3,213	9,350	1,775	2,252	4,692	338	21,620
	-----	-----	-----	-----	-----	-----	-----
Net resources	-	-8,650	225	-1,652	-4,692	-214	-14,983
Investment losses	-	-	-	-	-13,590	-	-13,590
	-----	-----	-----	-----	-----	-----	-----
Net movement in funds	-	-8,650	225	-1,652	-18,282	-214	-28,573
	-----	-----	-----	-----	-----	-----	-----
Balance at 1 January 2022	-	45,521	1,612	6,361	70,308	1,526	125,328
	-----	-----	-----	-----	-----	-----	-----
Balance at 31 December 2022	-	36,871	1,837	4,709	52,026	1,312	96,755
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Fund Assets – Restricted and Designated

All Restricted Funds are held as investments within one CBF Church of England Fund, known as our Bequest Fund. Some limited amounts are held in the CafBank current account

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Independent Examiners' report to the trustees of the Parochial Church Council of the Ecclesiastical Parish of Verwood

We report on the Charity's accounts for the year ended 31 December 2022, which are set out on pages three to fourteen.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. The Charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of ICAEW.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

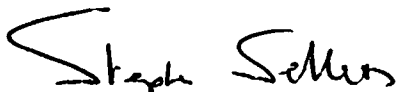
Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Sellers

Institute of Chartered Accountants in England and Wales

For and on behalf of

Grant Sellers, Chartered Accountants

Bank Court, 12A Manor Road, Verwood, Dorset, BH31 6DY

date 21 March
2023

Charity registered number 1130729

**The Parochial Church Council of the
Ecclesiastical Parish of
Verwood**

St. Michael and All Angels and All Saints

**Accounts for the year ended
31st December 2022**

The Parochial Church Council of the Ecclesiastical Parish of Verwood

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The Parochial Church Council of the Ecclesiastical Parish of Verwood

Board of Trustees

The elected Trustees and Honorary Officers at the date of this report and holding office during the year were:

Rev D Matthews	(Chairman)
Mrs J Palmer	(Secretary)
Mr N Gibson	(Treasurer)
Mrs A Bale	
Mrs J Baxendale	
Mr N Beacham	
Rev M Eaton-Wells	(From 3.7.22)
Mrs R Green	
Mrs B A Greenhalgh	
Mr S Greenhalgh	(Vice Chair)
Mrs S Hancock	
Mrs E Ingram	
Mr R Johnson	
Mr R Morgan	
Mr D Moss	
Mrs A Stephens	
Mr R Turvil	
Mr A Tyler	(Until 27.10.22)
Mrs B Walton	
Mr S Walton	
Mr J Weaver	

Registered Charity Number	1130729
Charity Address	Potterne Farm Cottage Potterne Way Three Legged Cross Wimborne BH21 6RS
Independent Examiners	Grant Sellers Bank Court 12A Manor Road Verwood Dorset BH31 6DY
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Statement of financial activities for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted*	Total Funds	
Incoming Resources				2022	2021
		£	£		£
Incoming resources from donors	2a	130,256	3,530	133,786	96,531
Other voluntary incoming Resources	2b	434	-	434	498
Investment Income	2c	645	3,107	3,752	3,562
Incoming resources from operating activities	2d	19,917	-	19,917	13,379
Activities for generating funds	2e	5,466	-	5,466	2,290
TOTAL INCOMING RESOURCES		156,718	6,637	163,355	116,259
Resources Used					
Grants and charitable giving	3a	4,390	3,551	7,941	5,820
Activities directly relating to the work of the church	3b	126,697	18,069	144,766	136,784
Cost of raising funds	3c	-	-	-	-
TOTAL RESOURCES USED		131,087	21,620	152,707	142,604
NET INCOMING/ (OUTGOING) RESOURCES		25,631	-14,983	10,648	-26,345
UNREALISED LOSS/GAIN ON INVESTMENT ASSETS	6	-3,449	-13,590	-17,039	17,758
NET MOVEMENTS IN FUNDS		22,182	-28,573	-6,391	-8,587
Balances brought forward at 1st January 2022		415,776	125,328	541,104	549,691
Balances carried forward as at 31st December 2022		437,958	96,755	534,713	541,104

Statement of financial activities for the year ended 31 December 2022

The Charity has no recognised gains or losses, other than those dealt with in the statement of financial activities. The notes to the financial statements provide information on movements in the Charity's funds during the year. All incoming and outgoing resources derive from continuing activities during the current and previous period.

* A listing of all Restricted Funds is at Note 13 together with a Statement of Financial Activity for each. The notes on pages 5 to 15 form part of these accounts.

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Balance Sheet as at 31st December 2022

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2022 £	2021 £
FIXED ASSETS					
Tangible assets	7	348,511	-	348,511	349,711
Heritage assets	7	32,120	-	32,120	32,120
Investments	8	33,271	106,256	139,527	127,401
Total Fixed Assets		<u>413,902</u>	<u>106,256</u>	<u>520,158</u>	<u>509,232</u>
CURRENT ASSETS					
Debtors	10	2,610	-	2,610	1,616
Cash at bank and in hand	9	23,300	-9,501	13,799	30,950
Total Current Assets		<u>25,910</u>	<u>-9,501</u>	<u>16,409</u>	<u>32,566</u>
LIABILITIES					
Creditors: amounts falling due within one year	11	-1,854	-	-1,854	-694
Net current assets		<u>24,056</u>	<u>-9,501</u>	<u>14,555</u>	<u>31,872</u>
TOTAL NET ASSETS		<u>437,958</u>	<u>96,755</u>	<u>534,713</u>	<u>541,104</u>
PARISH FUNDS					
Unrestricted	14	437,958	-	437,958	415,776
Restricted	14	-	96,755	96,755	125,328
		<u>437,958</u>	<u>96,755</u>	<u>534,713</u>	<u>541,104</u>

Approved by

16 February 2023

Delu Matthews

Rev D Matthews
Chairman, Verwood Parochial Church Council
Charity number 1130729

The notes on pages 5 to 15 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts

1. Accounting Policies

1.a General

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice 2019 (FRS102), "Accounting and Reporting by Charities", applicable UK accounting standards and the Charities Act 2011.

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The presentation currency of the financial statements is the Pound Sterling and is rounded to the nearest £1.

The Charity meets the definition of a public benefit entity under FRS102.

1.b Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor and/or within restricted purposes included in the objects of the Charity.

1.c Incoming Resources

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant or standing order is recognised only when received.
- Income tax recovered on covenants or gift aid donations is recognised in the same year as the income to which it relates.
- Grants and legacies to the PCC are accounted for as soon as the money is received.
- Funds received by festivals and similar events are, where ever possible accounted for gross.

Other ordinary income

- Rental income from the letting of Church premises is recognised when monies are received.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Income from investments

- Dividends and interest are accounted for when received.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.d Resources Used

Grants

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

- The diocesan quota or Parish Share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (2022 was paid in full.)

Governance costs

- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy services.

1.e Fixed Assets

Consecrated land and buildings and moveable Church furnishings

- Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
- Moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are considered to be inalienable property. SORP 2019 recommends that such property be taken into the annual accounts as assets of the PCC. The PCC follows this recommendation for long term assets, known as "heritage assets", which were professionally valued and are now included at the assessed current market valuation, Sept 2019. Since in general they retain their value or appreciate, no depreciation is charged. The cost of other furnishings has been written off as it was incurred.
- All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities (SOFA) and separately disclosed.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Fixed Assets (continued)

Other fixtures, fittings and equipment

- Equipment used and repairs within the Parish Centre are written off in the year of expenditure.

Property vested in Salisbury Diocese

- SORP 2019 recommends that property procured by the PCC but vested in the Diocesan Board of Finance of the Salisbury Diocese, which therefore has sole title to it, should be shown as an asset in the PCC accounts. There are two properties which fall under this heading
 - The land on which the Parish Centre was built. The PCC resolved to bring this into the accounts in 2003. It is valued at cost and is not depreciated.
 - All Saints Church, which the PCC resolved to bring into the accounts in 2006, is a freehold property comprising the building and the land on which it is built. It is valued in the accounts at cost and is not depreciated. All repairs and minor improvements are written off in the year of expenditure.
 - The Parish Centre building, which is a property which is built on land owned by Salisbury Diocese but which rights pertaining to that property rest with the PCC (excluding consecrated land and buildings as detailed above), is shown as an asset at cost, less annual depreciation of £1,200.

Investments

- Investments are valued at market value as at 31 December 2022

1.f Current assets

- Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove uncollectable.
- Short term deposits include cash held at the bank.

1.g Volunteers and donated services

- The value of services provided by volunteers is not incorporated into these financial statements.
- There were no related party transactions during the year. (This means no Trustees received any remuneration from the Charity.)

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

2. Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
2(a) Incoming resources from donors				
Planned giving:	74,694	-	74,694	65,331
Income tax refunds	21,324	-	21,324	17,030
Collections	3,042	-	3,042	1,996
Special collections		3,213	3,213	278
Donations	31,196	317	31,513	4,669
HMRC Job Retention Scheme	-	-	-	7,227
Total	130,256	3,530	133,786	96,531
2(b) Other voluntary incoming resources				
Grants	-	-	-	-
Choir and organ income/donations	-	-	-	80
Parish centre donation	-	-	-	-
Income from Maton	434	-	434	418
Legacies	-	-	-	-
Total	434	-	434	498
2(c) Income from investments				
Bank Interest received	18	-	18	-
Dividends received	627	3,107	3,734	3,562
Total	645	3,107	3,752	3,562
2(d) Incoming resources from operating activities				
Parish Centre hire	15,261	-	15,261	7,968
Fees	3,434	-	3,434	2,203
Other	847	-	847	709
Utility Refunds	375	-	375	2,499
Total	19,917	-	19,917	13,379
2(e) Activities for generating funds				
Fundraising activities	1,532	-	1,532	2,290
Talents	3,934	-	3,934	-
Total	5,466	-	5,466	2,290
Total Incoming Resources	£	156,718	6,637	163,355
			163,355	116,260

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

3. Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
3(a) Grants and Charitable giving				
Outreach (5% of income)	4,240	-	4,240	5,200
Restricted giving	-	3,213	3,213	278
Other	150	-	150	150
Barry Martin Discretionary Fund	-	338	338	192
Total	4,390	3,551	7,941	5,820

3(b) Activities directly relating to the work of the Church

Parish share	82,986	-	82,986	79,032
Clergy expenses	2,461	-	2,461	1,998
Church running costs	7,866	7,631	15,497	7,709
Parish Centre running costs	8,744	-	8,744	8,347
Parish Centre improvements	-	1,692	1,692	1,051
Services choir and organ	2,158	4,067	6,225	3,099
Support costs (see note 4)	20,201	4,679	24,880	34,228
Church activities – other	1,081	-	1,081	120
Depreciation	1,200	-	1,200	1,200
Total	126,697	18,069	144,766	136,784

Total Resources

Used	£	<u>131,087</u>	<u>21,620</u>	<u>152,707</u>	<u>142,604</u>
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4. Support Costs

	2022	2021
	£	£
Office costs	23,717	32,898
Audit fees	960	960
Sundries	203	370
	<u>24,880</u>	<u>34,228</u>

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

5. Staff Costs

	2022	2021
	£	£
Wages and salaries	22,038	32,997

- During the year the PCC employed one part time staff member at the Parish Office and one part time cleaner for the Parish Centre. A part time Childrens Worker was in post from April. No one earned in excess of £60,000 per annum.
- Employers National Insurance contributions were £nil.
- Our contribution to our employees defined pension scheme was £244.

6. Gains or losses on investments

Dividends received from investments are shown within income from investments. As recommended in SORP 2019, gains both from the movement in the market value of the shares that have not been sold, unrealised gains, and on shares that have been sold, realised gains, are now shown as losses on our investment assets.

7. Fixed assets

	<u>Property Vested in DBF</u>					Total Assets
	Parish Centre		All Saints	Fixtures	Heritage	
Cost or Valuation	Land	Building				
As at 1 January 2022	46,000	270,017	91,704	3,054	32,120	442,895
As at 31 December 2022	46,000	270,017	91,704	3,054	32,120	442,895

Depreciation						
As at 1 January 2022	-	58,010	-	3,054	-	61,064
Charged in year	-	1,200	-	-	-	1,200
As at 31 December 2022	-	59,210	-	3,054	-	62,264

Net Book Value						
As at 31 December 2022	46,000	210,807	91,704	-	32,120	380,631

As at 31 December 2021	46,000	212,007	91,704	-	32,120	381,831

In 2003 the cost of the freehold land upon which the Parish Centre is built was entered at cost into the accounts. Title to the land, and therefore the building on it, rests solely with Salisbury. However, the proceeds of any sale would become part of the PCC's general funds and they are therefore shown as assets of the PCC vested in the Diocesan Board of Finance of the Salisbury Diocese.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

For the same reasons, in 2006 All Saints Church, a freehold property, was brought into the accounts at cost, of £91,704, as an asset vested in the Diocesan Board of Finance of the Salisbury Diocese. Heritage assets were entered into the accounts in 2005 at market valuation. These assets were revalued in September 2019 by an independent valuer.

The PCC decided in 2004 that, with an expected life of the Parish Centre building well in excess of 50 years, an annual depreciation of £1,200 would be more appropriate at this time: it has also decided that the rate of depreciation should be reviewed at five-yearly intervals, at the same time as the quinquennial inspection. The latest review was conducted in February 2019 and the existing policy re-approved at the PCC meeting that month. All repairs and minor improvements are written off in the year of expenditure.

8. *Investment Assets*

These are investments held in CBF Church of England Fund Income Shares. They have been valued on 31 December 2022 at mid-market price of 2,064.59p per share (2021 at 2,338.67p per share).

	2022		2021	
	No of shares	£	No of shares	£
Unrestricted				
General account	1,611.51	33,271	445.23	10,412
Restricted				
Bequest and other restricted funds account	5,146.61	106,256	5,002.38	116,989
Total		<u>139,572</u>		<u>127,401</u>

There was no withdrawals from the General Fund, one deposit of £25,000 was made. No withdrawals were made from the Bequest Fund.

Excluded from our accounts are restricted funds that are held in a related "Incumbent and Churchwardens Trust for ecclesiastical purposes" by the Salisbury Diocesan Board of Finance as follows:

	2022	2021
	£	£
Maton Investments	<u>14,535</u>	<u>16,464</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

9. *Cash at Bank and in hand*

	Unrestricted Funds	Restricted Funds	Total Funds	
			2022	2021
	£	£	£	£
Cash at Bank	22,531	-9,501	13,030	30,105
Cash in Hand	769	-	769	845
Totals	23,300	-9,501	13,799	30,950
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10. *Debtors*

	2022	2021
	£	£
HMRC Income Tax refund	2,610	1,616
Total	2,610	1,616

11. *Creditors due within one year*

	2022	2021
	£	£
General creditors	1,854	694
Total	1,854	694

12. *Transfers between Funds*

There were none during 2022.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

13. Funds within the accounts

Restricted funds

Where monies have been donated or bequeathed for specific purposes a restricted fund is set up within the accounts. Our current restricted funds are as follows:

Special	Collections for distinct and specific cause, usually not the Church
Bequest	For bequests with a specific purpose, generally the improvement or maintenance of the Church
Choir	For choir earnings and expenditure
Organ	To control monies specific to the organ and its maintenance
Youth	For youth ministry
Barry Martin	For those in financial hardship. Exercised exclusively at the discretion of the Vicar.

Designated Funds

These are funds set up by the PCC for specific purposes. However, the monies within them can be re-allocated, or returned to the General Fund, by the PCC, if an appropriate authorisation is made. Some donated funds are subject to recall, if the designated purpose is not pursued.

14. Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Fixed assets	348,511	-	348,511
Heritage assets	32,120	-	32,120
Investments	33,271	106,256	139,527
Debtors	2,611	-	2,611
Cash at bank	23,300	-9,501	13,799
Creditors	-1,855	-	-1,855
Balance at 31 December 2022	437,957	96,755	534,713

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

15. Reconciliation of movements between funds - Restricted

A statement of financial activity for each of the restricted funds for the year ended 31 December 2022.

	Special	Bequest	Choir	Organ	Youth	Discretion	Total
	£	£	£	£	£	£	£
Incoming resources							
From donors	3,213	300	-	-	-	17	3,530
Income from investments	-	400	2000	600	-	107	3,107
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Total incoming resources	3,213	700	2,000	600	-	124	6,637
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Resources used							
Donations	3,213	-	-	-	-	338	3,551
Church work	-	9,350	1,775	2,252	4,692	-	18,069
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Total resources used	3,213	9,350	1,775	2,252	4,692	338	21,620
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Net resources	-	-8,650	225	-1,652	-4,692	-214	-14,983
Investment losses	-	-	-	-	-13,590	-	-13,590
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Net movement in funds	-	-8,650	225	-1,652	-18,282	-214	-28,573
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Balance at 1 January 2022	-	45,521	1,612	6,361	70,308	1,526	125,328
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Balance at 31 December 2022	-	36,871	1,837	4,709	52,026	1,312	96,755
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Fund Assets – Restricted and Designated

All Restricted Funds are held as investments within one CBF Church of England Fund, known as our Bequest Fund. Some limited amounts are held in the CafBank current account

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Independent Examiners' report to the trustees of the Parochial Church Council of the Ecclesiastical Parish of Verwood

We report on the Charity's accounts for the year ended 31 December 2022, which are set out on pages three to fourteen.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. The Charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of ICAEW.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

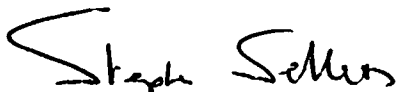
Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Sellers

Institute of Chartered Accountants in England and Wales

For and on behalf of

Grant Sellers, Chartered Accountants

Bank Court, 12A Manor Road, Verwood, Dorset, BH31 6DY

date 21 March
2023