

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF VERWOOD

England & Wales · Charity number 1130729

Details

Other names	VERWOOD PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-07-24
Register	View on the Charity Commission register

Contact

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Provision of space for prayers and public worship, including school assemblies. Pastoral work including visiting the sick and bereaved. Promotion and teaching of Christianity through sermons courses, events and meetings etc. Promotion of Christianity and mission of the Church including through provision of services for special groups, distribution of literature etc. Supporting other charities.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Dorset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£333,270	£164,005	-	-
2023-12-31	£136,157	£168,201	-	-
2022-12-31	£163,355	£152,707	-	-
2021-12-31	£116,259	£142,604	-	-
2020-12-31	£151,779	£156,426	-	-

Trustees

Name	Role	Appointed
Ann Bale		2018-05-03
BARBARA ANN WALTON		
BERYL ANN GREENHALGH		2013-09-09
Duncan Geoffrey Moss		
Elizabeth Julia Ingram		2014-05-14
JOHN WEAVER		2017-05-07
JULIA CARYLL PALMER		
Jean Pamela Steele		2024-05-23
Jennifer Baxendale		2020-10-15
Martyn John Hancock		2024-05-23
NEIL RICHARD GIBSON		2012-05-18
Nigel John Beacham		2025-05-15
RO GREEN		2013-09-09
ROBERT TURVIL		2013-09-09
ROBIN CHARLES MORGAN LLM		
STEPHEN GREENHALGH		
STEPHEN RAE WALTON		

Accounts

VERWOOD PAROCHIAL CHURCH COUNCIL (the PCC)
Registered with the Charities Commission as a Charity under number 1130729
To know Jesus Christ and to make Him known.



St. Michael's, Verwood
& All Saints, Three Legged Cross

ANNUAL REPORT
for the year 1 January 2024 to 31 December 2024

The PCC is the Charity Trustee body which covers two churches :
St Michael and All Angels, Church Hill, Verwood and
All Saints, Church Road, Three Legged Cross.

Correspondence address for the PCC is The Parish Office, Manor Road, Verwood, BH31 6DZ
Email stmichaelsverwood@gmail.com

Report of the Trustees

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Charities Statement of Recommended Practice 2019 (FRS102).

Aim, Purpose and Objectives

The mission Statement of our church is 'to know Jesus Christ and to make Him known'. We have subscribed to 10 equal Values to achieve our aims : 1) Worship and mission that is rooted in scripture; 2) An open and supportive church community; 3) Christian formation and education; 4) Reaching out; 5) Shared and understood aims and objectives; 6) Working with other Christian churches; 7) Prayer and spirituality; 8) The development of leaders; 9) Christian stewardship and 10) Effective and holistic communication.

The church also supports the aims and objectives of Deanery synod.

The contents of this Report show the steps taken during the year, and the benefits which have accrued to church membership and wider community as a result.

Public Benefit

The Charity's reason for existence, as enshrined in its original objects, is for the benefit of the inhabitants of Verwood and the neighbourhood. In all the Charity's activities, therefore, the Trustees have been able to pay due regard to the Charity Commission guidance on public benefit.

Structure, Governance and Management

PCC responsibilities and membership

The PCC has the responsibility of co-operating with the Vicar in promoting in the parish the whole mission of the church. It also has maintenance responsibilities for the church buildings, and the Parish Centre.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll, and stand for election to the PCC.

During the year, or part of it, the following served as members of the PCC :

Vicar :	Reverend Deborah Matthews	Chairman
Curate:	Reverend Michael Eaton-Wells	
Licensed Lay Ministers :	Mr Duncan Moss	
	Mr Robin Morgan	
Churchwardens :	Mrs Beryl Greenhalgh	
	Mrs Anthea Stephens	
Representatives on the Deanery Synod :	Mrs Elizabeth Ingram	
	Mrs Beryl Greenhalgh	
	Mr Martyn Hancock co-opted from 23.5.24	
Elected Members	Mrs Julia Palmer	Secretary
	Mr Neil Gibson	Treasurer
	Mr Stephen Walton	
	Mr Stephen Greenhalgh	Vice Chairman
	Mrs Ro Green	
	Mr Robert Turvil	
	Mrs Ann Bale	
	Mr John Weaver	
	Mrs Jenny Baxendale	
	Mr Nigel Beacham	(to 9.5.24)
	Mr Roger Johnson	(to 9.5.24)
	Mrs Barbara Walton	
	Mr Martyn Hancock	(from 23.5.24) co-opted
	Mrs Jean Steele	(from 23.5.24) co-opted
Assistant Churchwardens	Mr John Weaver	
	Mr Stephen Greenhalgh	
	Mr Martyn Hancock for All Saints (from 23.5.24)	

The PCC met seven times throughout the year, four times in church and three times electronically, with an average level of attendance at the face to face meetings of 71%. When necessary, it appoints working groups to perform specific tasks. Between meetings, it operates through its Standing Committee and also by electronic meetings, as indicated. In addition to the Standing Committee, the Housekeeping and Finance Committee meets regularly. The All Saints Committee meets as necessary.

Housekeeping and Finance (with sub-committee Parish Centre Management), monitors church finances and advises the Treasurer, and aids the Churchwardens in the maintenance of the church estate.

All Saints manages the day to day running and maintenance of All Saints.

Objectives, Achievements and Performance during the year

The church has continued to build on the additional communication methods introduced during the Covid restrictions, especially with regard to the broadcasting of the main morning services. The broadcasting of services from the church have improved both in quality and coverage. Ongoing investment improved equipment, and the main Sunday services are now covered, following the GDPR guidelines.

Our shared Curate, Revd Michael Eaton-Wells, who also served the neighbouring parish of West Moors in their time of Vacancy and appointment of new incumbent, continued valuable and enthusiastic regular attendance at church services and activities. He was particularly engaged in researching and offering advice and assistance, working closely with some church members, in respect of the necessary future replacement of the falling oil boiler in the church with an eco-friendly and cost-effective system. The church is now unacceptably cold and damp in the winter, and this is not only adversely affecting members' attendance and enjoyment of the facilities but is also seriously hampering plans for community use of the space.

Reverend Deborah Matthews continued to seek to foster strong relationships with the schools, working with Marina Schettino, the part time Children and Family worker employed to seek to carry on the contacts and relationships built by the Youth Worker whose contract had come to an end. Jenny Baxendale continued to build on her very successful Junior Choir initiative, with the Choirs attending church and performing at services during the year, and the children also taking part in other activities in church.

Together @ Six (the Sunday 6pm service) continued to grow in strength and popularity through the year, offering a more relaxed style of modern worship with interactive Bible teaching led by ordained and lay church members, with discussion groups over a cup of coffee.

The Remembrance Day service was very well attended, and Easter and Christmas services were also popular.

The number of Home Groups available increased during the year. The studies included those pertinent for particular times of year (such as Lent and Advent), and both wider and more detailed Bible studies on topics such as The Holy Spirit, the book of Job, Revelation and others.

A Passover Meal held in the Parish Centre was arranged by Duncan Moss, and was very well attended by both church members and some non-members. A small group of members enjoyed a meaningful Retreat at Hillfield Priory in July, arranged and hosted by Revd Deborah Matthews

Members of the church are kept up to date with weekly newssheets, and a monthly publication (Angels & Saints) with amplified information. These, together with additional material including prayers, talks and thoughts, have been published on the church website, which also continued to advise about all church activities and services. Some members do not have access to the internet, and the undertaking started during Covid to ensure that such members remained in communication, continued throughout the year. This involved hard copies of the Angels & Saints, together with some other items appearing on the website and seasonal encouragements and information, being hand delivered to those members monthly by some of the LPAs.

There are now 9 Lay Pastoral Assistants (LPAs). Throughout the year, the LPAs continued with pastoral support. They undertook home visits where appropriate including taking Home Communion, and also took monthly Communion Services to 3 local Care Homes. They additionally hosted a Lent Lunch and 4 Bereavement Teas during the course of the year, which were appreciated by attendees. They are supported by clergy in this ministry.

PCC members continued to undertake their functions to ensure that the objectives were fulfilled. Reports on Safeguarding are given to PCC members by the Safeguarding Officer at each PCC meeting.

The work of the PCC in appointing School Governors was nominal due to several schools becoming Academy Trusts, and the alteration of the system, which is now primarily administered by the Diocese.

The point of our Hospitality Group is not just to raise much needed funds for our church, but to provide a rich and varied programme for everyone's enjoyment, in a friendly surrounding where anyone in our parish can come and share in the fun and fellowship. Amongst all the fun, we raised £5,627 for our church funds.

We have celebrated a Leap Year baby's '21st' birthday, and held a Passover Meal for over 50 people. In June over 150 people came to our Wedding festival with 32 dresses and 32 Christening gowns, music, refreshment and musical entertainment. In the summer, there was a BBQ, Cream Teas, all complete with stalls, raffles, and a Harvest Supper, which was attended by over 50 people. In November we held a quiz and Bingo night with a fish and chip supper. We also held our annual Christmas Market, with stalls, refreshments, and music provided by different choirs. Many people came and stayed all morning. In December we had a well attended Carol service in the Parish Centre where everyone kept warm with mulled wine and mince pies as they sang. 3 Christmas meals were hosted at home, the Puppets Group held 3 coffee mornings where the puppets performed in front of lots of families, and the children loved it. Throughout the year, once a month Sunday lunches are cooked in the Parish Centre for a nominal fee for around 70 elderly adults who would not otherwise have a meal cooked for them.

This hospitality ministry enabled promotion of the aims and objectives in outreach to the community.

The below reports from the Committees outline specific activities and achievements commensurate with their remit.

Church Attendance

The number on the Electoral Roll is 117.

During the year 6 baptisms; 2 weddings; 10 funerals and 6 burials of ashes were undertaken. Baptism families were positively encouraged to return to church at a subsequent service for the baptism candle.

St Michael's offered a Sunday eucharist services at 10am on Sundays, which was also broadcast and recorded for You Tube viewing. A Family Service was held at a 10am service once a month, with Puppet Ministry or a Junior Choir. Revd Matthews continues to be keen to try and encourage the schools to have a part in these services, and the choirs have been both welcomed and much appreciated on the several occasions they sang. The church opened for Morning Prayer three times during the week, and a eucharist service was offered at 9.15am on the first Tuesday of the month followed by a coffee morning. An Evening Prayer service was offered once a week. An 8.30am Prayer Book eucharist service was held once a month. Special services were also held over the Festival periods. At All Saints, there were eucharist services on second Sundays in the month, and morning praise on the fourth Sundays, subject to availability of officiants.

Reports from the Committees

Housekeeping and Finance (HFC)

The HFC met 3 times during this year, in January, April, and October in the Meeting Room under the Chairmanship of Steve Greenhalgh. The July meeting was cancelled at short notice because of unforeseen circumstances. We have again continued to examine and approve our accounts at each meeting. The financial affairs of the parish continued to be a cause for our ongoing concern. There were concerns that in addition to increased expenditure with our utility charges rising so sharply in 2023, we will have to replace the heating system in the near future. We again lost some of our older members of the congregation and although we welcomed some new members to our church Family, our income continued to stagnate.

In the January meeting, we examined and approved the accounts for the year ended December 2023. These accounts showed an operating loss of £32,000 and the Treasurer reported that we were in breach of our Reserves Policy. The 9 month rental of the rooms at All Saints had come to an end, and the future of All Saints was in doubt. A 3 year reduced contract for our utilities had been negotiated by the end of 2023. We reviewed the Parish Giving Scheme for 2023 which then stood at 48 donors, who were either individuals or couples. Our income was still lower than the previous year, and the Treasurer warned that it was likely that we would be unable to pay all our Parish Share in 2024. Maintenance continued to be reduced to a minimum. We reviewed and agreed rises for the staff wages and for the Honoraria. Fund Raising was a major item on the agenda and it

was agreed that amongst other suggestions, the setting up of a Friends of St Michael's Charity should be investigated.

In Quarter 1, our income was £32,196, mostly from the Parish Giving Scheme but Parish Centre income had increased. We also had gifts totalling £5,000. Expenditure was £13,675 more than income. Energy costs were one third of those in 2023 because of the new contract. It was again agreed that we would continue to pay future Honoraria out of our Restricted Funds. Parish Giving Scheme (PGS) had reduced to 47 donors. The SUMUP machine was being used more at all services. Minimal maintenance at St Michael's and All Saints continued but it was still difficult to find volunteers to help. The Parish Office was re-decorated. The future of All Saints church remained on the agenda for each meeting. The possibility of having a new Golden Cope made by a member of the congregation was considered.

There was no meeting to discuss Quarter 2. We did however receive a large legacy of £165,000, £160,000 of which was transferred to our CBF General Share Account so that we could use the income from it.

In Quarter 3, our income was £47,072, £12,500 of which was a further legacy from the previous donor. Expenditure was £40,689. Restricted funds continued to be used for Honoraria, Childrens' Worker, and essential maintenance. Parish Share was £23,194 in quarters 1-3, £22,730 in quarter 4, and was paid in full. The Parish Giving Scheme still had 47 regular donors or couples. 26 of our donors continued to allow the PGS to increase their donations annually in line with the Retail Price Index. As noted last year, the advantage of this system is that our income from it is paid monthly as is the tax rebate, which is better for our cash flow. In addition, all the administration is done by the Company, saving time for our Treasurer and the Donations Secretary. The SUMUP machine continued to have increased use, particularly at wedding and Baptism services. The committee continued to be concerned about the stagnation of our income, and much discussion was held on how to improve it. Plans for, and how to fund a new heating system continue, and help with fundraising for this has been sought. The possibility of a new Audiovisual system was also considered.

During the year, routine maintenance of both the buildings and the grounds has continued at All Saints and at St Michael's by a dedicated but small team of volunteers. Our volunteers save the church hundreds of pounds each year with their careful and diligent work and we thank them most sincerely. We always welcome any new helpers, as ever, the more the merrier.

Outreach donation to Charity has remained at 5% of our donated income.

Andrew Green and Cyril Sampson have continued to count and bank any donations that have been handed in over the year and we thank them for their unstinting service and the time they give, especially as it becomes more difficult to find a bank to pay the money into. Steve Greenhalgh continues as our Donations Secretary and we thank him too for the hours he spends in maintaining our records and encouraging more people to join the scheme.

The Parish Centre Management Committee, a sub Committee of the HFC, met in January, April and October in the Parish Office. At each meeting, we reviewed the activities in the Centre and continued to be grateful that the uptake of our facilities continued to increase. This meant that our income increased too. Rental rates were reviewed at each meeting to make sure that utility charges were covered.

Electrical updating of the Centre continued until all necessary work had been completed. Unwanted items in the loft and the sheds have been removed. Outside drains were cleared. All other regular maintenance work was carried out as per schedule. Deep cleaning of the kitchen was carried out in May and December.

Fundraising and Social events in 2024 included a Passover meal and celebration, A Wedding Festival, Puppets Coffee mornings, Parish BBQ, Cream Teas, Harvest Supper, Quingo evening, Christmas Market, Carols in the Car park, Sunday Afternoon Teas, and Christmas meals with Carols. We sincerely thank all those who were involved in these very successful and enjoyable events.

The Parish Office is always a busy place, and this year has again been no exception. In the autumn Ellen, our brilliant Administrator left to move into Pastures New. The Parish Administration and Parish Centre Hire administration is now being covered by an amazing band of Volunteers, headed up by Cyril Sampson until we find a new Administrator. We record our huge and grateful thanks to everyone .

Ro Green Secretary to HFC and PCMC

Outreach Giving Report

The 2024 budget allocated by the PCC for the purposes of outreach giving was the equivalent of £1172 per quarter, which equates to 5% of given income.

The list of charities proposed and agreed included local groups, or those with a local connection, and those where we believed our donations would be well used and make a difference to the work they could carry out. In order to process donations in the most efficient and cost effective way, payments were made by BACS, instead of sending a cheque.

The donations were distributed to charities as follows:

Q1 Alabare Christian Care & Support £372, Musizi Joy Foundation (for their work in Uganda) £400, Ringwood Foodbank £400.

Q2 CAP £400 (Christians Against Poverty – for local support, money advice, debt counselling in the East Dorset area), St. Luke's Healthcare for Clergy £372, Salisbury Women's Refuge £400.

Q3 Alabare Christian Care & Support £200, Musizi Joy Foundation £200, Ringwood Foodbank £372, Salisbury Trust for the Homeless £400.

Q4 CAP £372, Salisbury Trust for the Homeless £400, Salisbury Women's Refuge £400.

Additionally, members of the congregation give regular donations of cash, food and other items to Ringwood Foodbank.

Christmas items were generously donated and transported to Salisbury Women's Refuge.

There were also fundraising events held during the year which raised money for The Children's Society and the local Dementia group. Also, All Saints held coffee mornings which raised funds for other charities.

The charities are so appreciative of our donations and our ongoing prayers for their work, their staff, their volunteers and all those they support. Please continue to pray for their work.

Anyone wishing to know more about the charities is encouraged to contact Beryl Greenhalgh or another PCC member.

Beryl Greenhalgh (07803 678281)

All Saints

Biweekly Holy Communion and Morning Praise services continued throughout 2024, the first being a Holy Communion Service on 14 January. All services were faithfully supported by the dedicated and welcoming church community, including members from St Michael's congregation.

The Coffee mornings, restarted on 15 November 23 after Covid, significantly blossomed during the year with regular attendances from members of the local community. These All Saints' events were held on the third Wednesday of the month from 17 January. £960 was raised for church funds plus an additional £575 for the following charities: Sturts Farm, Julia's Hose, 'Wear It Pink' in support of Breast Cancer UK, and the Don McMath Foundation. This amounted to a total of £1,535. Whereas this is to be applauded, more important is the regular outreach to the local community. Special thanks to Josie Taylor and Gail Salmen for their massive contribution in, not only arranging these successful events, but also for gifting the coffee and delicious cakes.

A well attended Lent Lunch was held on 5 March and this raised an extra £321 for church funds, adding to the monies raised at coffee mornings. On Mothering Sunday flowers were handed out and, on Fathers' Day, chocolates distributed.

During the year, regular prayer sessions were introduced and led by Duncan Moss. They were held on the fourth Wednesday of the month and provided an opportunity for open prayers with a focus on the needs of the community as well as wider issues. These sessions continue into 2025.

The building and grounds were well maintained and particular thanks are due to Neil Salmen for his consistent labours in (among other things) hedge and grass cutting. Unevenness in parts of the main path to the church doors may need attention, but no practical solution seems available for the *mud-after-rain* issue in the car park. A volunteer cleaner from St Michael's undertook the cleaning of the main church room.

The private sector counselling service that had hired the upper rooms discontinued the arrangement. However, the The Fair Share Food Larder continued its valuable work, the well-stocked van coming every Monday (except bank holidays) to an average of some 20 needy and grateful clients per week, although this number sometimes dropped for no obvious reason. Significant support for the larder came from church members, with a good atmosphere and everyone appreciative of the service. For local clients unable to attend due to hospital-appointments, bereavement, etc., produce was delivered, with some clients collecting for others. Also, some clients arriving without funds were given the produce they needed – very much in line with Christian principles. Supporting the Larder initiative from this year was the regular attendance of a Citizens' Advice Bureau van. After a successful 'mobile pilot' in May, a weekly arrangement was confirmed from June and the service is now greatly valued, not least by larder clients.

For various reasons, the All Saints Committee did not meet in 2024, although any matters of note were reported to and/or discussed by the regular congregation as appropriate.

The congregation looks forward to All Saints Church continuing its long history as a focal point for worship and community involvement in the Three Legged Cross area of Verwood Parish.

Bob Turvil All Saints Committee Secretary

Safeguarding Report

The PCC is aware of the need to comply with the guidance issued by the House of Bishops on matters relating to the safeguarding of children and vulnerable adults, as set out in section 5 of the Safeguarding and Clergy Discipline Measures 2016. It is confirmed that regard has been had to this Guidance and in particular to paragraph 3 of the Key Roles and Responsibilities of Church office holders and bodies Practice Guidance and I further confirm that this Guidance has been complied with during this year.

The Churchwardens will continue to be kept up to date with safeguarding material and information received from the Diocesan office for onward transmission to the necessary recipients.

All members of our PCC, Clergy, LLMs, LPAs and any other Voluntary helpers in our church have current DBS Certificates and are encouraged to ensure courses required for their positions are up to date.

It has not been necessary to make any reports concerning Safeguarding issues this year, and no disclosures following the Makin Report regarding our churches have been reported to us. Whilst there has been nothing to report we are not complacent, and all concerned have been aware of the need to be particularly vigilant to protect vulnerable persons within our church.

Details of our Safeguarding Policy are still clearly signposted on our website and in church.

Carol Weaver Safeguarding Officer

Financial Review and Report

A most unusual year in Church Finance.

In March the church finances were causing serious concerns. We were in a position where we would almost certainly not be able to pay our bills by the summer. We had been advised that the late Derek Miles had left us a bequest, but we had no information as to the size of this gift.

It turned out that we received a total of £183,188. A staggeringly large contribution, exceeding our anticipated annual income. In addition, a further bequest of £5,000 was received from Christine Gibbons. These incredibly generous bequests have transformed our short and medium term prospects. As an organisation we are now able to consider what we would like to do and achieve, as opposed to what can we do?

Our operating income increased across most categories. Planned Giving and Tax Rebates showed a 10% growth. Collections grew for the first time in many years. Dividend Income increased as the bulk of the legacy had been invested in Church of England Shares.

Parish Centre Hire returned to its pre-Covid level. General bits of finance contributed, but a key earner was our collective Fundraising activities. Thank you to all the many volunteers who made this possible.

Over £6,000 was donated as charitable gifts.

Our Parish Share, which amongst other things pays Clergy Stipends, Clergy pension costs, Vicarage maintenance, Training and support, was £92,313. Our largest cost by far.

Church building running costs were significantly reduced. Principally due to the application of a far more reasonable energy contract. Office costs were marginally down overall. Sadly, we lost our long term Parish Administrator, Ellen Witt, who had helped to operate a very efficient Office.

Our operating income was £333,269, with operating costs of £164,003. Excluding the legacies, we therefore lost £18,922 over the year. Our net worth as an organisation increased by £173,437.

We have entered 2025 in a very fortunate position.

However – there is always a however – we have expensive plans to make necessary repairs to our buildings and to improve their sustainability.

An electrical failure in December has led to a probable cost of £25,000 for electrical rewiring. Our oil boiler is years past its design life: we have a plan for Air Source heating, combined with solar panels. Our sound system is inadequate for our needs. Ground floor window frames are rotten and need replacement.

We could pay for a lot of this work, but we are applying for external grants and assistance.

Generally, we are in a good place. Thanks be to God

In accordance with the PCC Reserves Policy, the following information is made for the Annual Report.

	2023	2024	Increase/decrease
Unrestricted Funds	37,877	199,573	410%
Ratio to operating expenditure	20%	122%	150%
Restricted Funds	97,007	86,933	-10%
Building/repairs/maintenance	45,129	42,809	-5%
Family/Youth Work	45,444	38,355	-16%
Choir/Organ	4,778	3,774	-21%
Barry Martin Hardship Fund	1,655	1,996	21%

As a Charity we have a responsibility to declare what are our intentions with money in 'Reserves'.

The target figure for Unrestricted funds is £35,000, as this represents approximately three months operating expenses.

A proportion of the Unrestricted Funds will be spent on Electrical rewiring, sound system and floor heating projects.

Within the Unrestricted Funds there is £1,000 of delegated money for the replacement sound system.

Following our Youth & Family Workers appointment to Parish Administrator we have no expenditure plans for Youth Funds.

For the avoidance of any doubt: all dividend income and capital gains remain within the relevant Church of England Share Account -General for Unrestricted Funds and Bequest for Restricted Funds.

Neil Gibson Treasurer to Verwood PCC

Deanery Synod

Deanery Synod met three times in 2024, in March, June and November (the November meeting was on Zoom).

In March, there was a presentation given by Archdeacon Antony MacRow-Wood, Director of Finance & Asset Management, on 'The Cost of Being Church Today'. This business case for a new share system, which was approved by Bishop's Council in January 2024, had been circulated previously to all members. A discussion followed regarding parishioners' giving and what will happen if the parish share is not paid in full – there will be redundancies and a loss of clergy. When clergy leave a parish, they may not be replaced if that parish has not been paying their entire share. The need for prayer and to encourage regular and meaningful financial giving was stressed.

At the June meeting, as well as general deanery matters and the treasurer's report, we were given a presentation about the long term impact on individuals who have received support from the South Sudan Medical Link and the need for funds to enable further students to receive sponsorship for their medical officer training.

Also, at this meeting, following a talk by the chair of the Initio Learning Trust, we were asked to consider how we can encourage more people to serve as Foundation Trustees on the board for the schools in our deanery.

In November, a talk was given by Andrew Graham about the work of the Historic Churches Trust. He gave examples of how they can help fund major projects in our churches and we are encouraged to apply to the Trust for specific building repair work which they could help fund. We are also asked to encourage more participants for the 'Ride & Stride' events, which generate funds for the Historic Churches Trust.

Also, in November there were discussions about Eco-Church and Green Initiatives, with ideas given and problems experienced – for example, the length of time it can take to get permissions in place before any work can be carried out.

Each deanery has members elected to be representatives at the Diocesan Synod meetings. During this year four clergy and four laity were elected to represent Wimborne Deanery for three years. A report from Diocesan Synod is given at each of our meetings.

These meetings are usually interesting and informative. If any of you would be interested in attending one and would like a lift, please let me know.

Beryl Greenhalgh (07803678281)

Statement of Trustees' responsibilities

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the PCC on 30th April 2025 and signed on its behalf by

.....
Julia Palmer Secretary

.....
Neil Gibson Treasurer

Charity registered number 1130729

**The Parochial Church Council of the
Ecclesiastical Parish of
Verwood**

St. Michael and All Angels and All Saints

**Accounts for the year ended
31st December 2024**

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

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The Parochial Church Council of the Ecclesiastical Parish of Verwood

Board of Trustees

The elected Trustees and Honorary Officers at the date of this report and holding office during the year were:

Rev D Matthews	(Chair)
Mrs J Palmer	(Secretary)
Mr N Gibson	(Treasurer)
Mrs A Bale	
Mrs J Baxendale	
Mr N Beacham	(to 9.5.24)
Rev M Eaton-Wells	
Mrs R Green	
Mrs B A Greenhalgh	
Mr S Greenhalgh	(Vice Chair)
Mrs S Hancock	(to 9.5.24)
Mr M Hancock	(from 23.5.24)
Mrs E Ingram	
Mr R Johnson	(to 9.5.24)
Mr R Morgan	
Mr D Moss	
Mrs A Stephens	
Mrs J Steele	(from 23.5.24)
Mr R Turvil	
Mrs B Walton	
Mr S Walton	
Mr J Weaver	

Registered Charity Number	1130729
Charity Address	Potterne Farm Cottage Potterne Way Three Legged Cross Wimborne BH21 6RS
Independent Examiners	Grant Sellers Bank Court 12 Manor Road Verwood Dorset BH31 6DY
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4J

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Statement of financial activities for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted*	Total Funds	
				2024	2023
Incoming Resources					
		£	£		£
Incoming resources from donors	2a	105,575	1,586	107,161	98,331
Other voluntary incoming Resources	2b	188,622	40	188,662	435
Investment Income	2c	2,860	2,645	5,505	3,933
Incoming resources from operating activities	2d	26,315	-	26,315	29,435
Activities for generating funds	2e	5,627	-	5,627	4,023
TOTAL INCOMING RESOURCES		328,999	4,271	333,270	136,157
Resources Used					
Grants and charitable giving	3a	4,868	1,814	6,052	10,138
Activities directly relating to the work of the church	3b	142,635	15,318	157,953	158,063
Cost of raising funds	3c	-	-	-	-
TOTAL RESOURCES USED		147,503	16,502	164,005	168,201
Net Incoming/Outgoing Resource		181,496	-12,231	169,265	-32,044
UNREALISED LOSS/GAIN ON INVESTMENT ASSETS	6	1,934	2,238	4,172	10,986
NET MOVEMENTS IN FUNDS		183,430	-9,993	173,437	-21,058
Balances brought forward at 1st January 2024		416,648	97,007	513,655	534,713
Balances carried forward as of 31st December 2024,		600,078	87,014	687,092	513,655

Statement of financial activities for the year ended 31 December 2024

The Charity has no recognised gains or losses, other than those dealt with in the statement of financial activities. The notes to the financial statements provide information on movements in the Charity's funds during the year. All incoming and outgoing resources derive from continuing activities during the current and previous period.

* A listing of all Restricted Funds is at Note 13 together with a Statement of Financial Activity for each. The notes on pages 5 to 15 form part of these accounts.

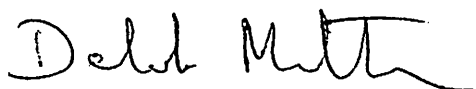
**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Balance Sheet as of 31st December 2024

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2024 £	2023 £
FIXED ASSETS					
Tangible assets	7	346,111	-	346,111	347,311
Heritage assets	7	32,120	-	32,120	32,120
Investments	8	199,573	87,846	287,419	124,847
Total Fixed Assets		<u>577,804</u>	<u>87,846</u>	<u>665,650</u>	<u>504,278</u>
CURRENT ASSETS					
Debtors	10	3,116	-	3,116	2,534
Cash at bank and in hand	9	19,674	84	19,758	11,011
Total Current Assets		<u>22,790</u>	<u>84</u>	<u>22,874</u>	<u>13,545</u>
LIABILITIES					
Creditors: amounts falling due within one year	11	-516	-916	-1,432	-4,163
Net current assets		<u>22,274</u>	<u>-916</u>	<u>21,442</u>	<u>9,377</u>
TOTAL NET ASSETS		<u>600,078</u>	<u>87,014</u>	<u>687,092</u>	<u>513,655</u>
PARISH FUNDS					
Unrestricted	14	600,078	-	600,078	416,648
Restricted	14	-	87,014	87,014	97,007
		<u>600,078</u>	<u>87,014</u>	<u>687,092</u>	<u>513,655</u>

Approved by

13 February 2025



Rev D Matthews
Chair, Verwood Parochial Church Council
Charity number 1130729

The notes on pages 5 to 15 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts

1. *Accounting Policies*

1.a General

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice 2019 (FRS102), "Accounting and Reporting by Charities", applicable UK accounting standards and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets and heritage assets, which are shown at market value.

The presentation currency of the financial statements is the Pound Sterling and is rounded to the nearest £1.

The Charity meets the definition of a public benefit entity under FRS102.

1.b Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor and/or within restricted purposes included in the objects of the Charity.

1.c Incoming Resources

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant or standing order is recognised only when received.
- Income tax recovered on covenants or gift aid donations is recognised in the same year as the income to which it relates.
- Grants and legacies to the PCC are accounted for as soon as the money is received.
- Funds received by festivals and similar events are, wherever possible accounted for gross.

Other ordinary income

- Rental income from the letting of Church premises is recognised when monies are received.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Income from investments

- Dividends and interest are accounted for when received.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments on 31 December.

1.d Resources Used

Grants

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

- The diocesan quota or Parish Share is accounted for when payable. Any quota unpaid on 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (2023 was paid in full.)

Governance costs

- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy services.

1.e Fixed Assets

Consecrated land and buildings and moveable Church furnishings

- Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
- Moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are considered to be inalienable property. SORP 2019 recommends that such property be taken into the annual accounts as assets of the PCC. The PCC follows this recommendation for long term assets, known as "heritage assets", which were professionally valued and are now included at the assessed current market valuation, Sept 2019. Since in general they retain their value or appreciate, no depreciation is charged. The cost of other furnishings has been written off as it was incurred.
- All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities (SOFA) and separately disclosed.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Fixed Assets (continued)

Other fixtures, fittings and equipment

- Equipment used and repairs within the Parish Centre are written off in the year of expenditure.

Property vested in Salisbury Diocese

- SORP 2019 recommends that property procured by the PCC but vested in the Diocesan Board of Finance of the Salisbury Diocese, which therefore has sole title to it, should be shown as an asset in the PCC accounts. There are two properties which fall under this heading
 - The land on which the Parish Centre was built. The PCC resolved to bring this into the accounts in 2003. It is valued at cost and is not depreciated.
 - All Saints Church, which the PCC resolved to bring into the accounts in 2006, is a freehold property comprising the building and the land on which it is built. It is valued in the accounts at cost and is not depreciated. All repairs and minor improvements are written off in the year of expenditure.
 - The Parish Centre building, which is a property which is built on land owned by Salisbury Diocese but which rights pertaining to that property rest with the PCC (excluding consecrated land and buildings as detailed above), is shown as an asset at cost, less annual depreciation of £1,200.

Investments

- Investments are valued at market value as of 31 December 2024

1.f Current assets

- Amounts owing to the PCC on 31 December are shown as debtors less provision for amounts that may prove uncollectable.
- Short term deposits include cash held at the bank.

1.g Volunteers and donated services

- The value of services provided by volunteers is not incorporated into these financial statements.
- There was one related party transaction during the year. The Treasurer, Mr N Gibson, was in receipt of a payment for performing redecorating works in the Parish Office, which was approved by the trustees.

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

2. Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2024 £	2023 £
2(a) Incoming resources from donors				
Planned giving:	74,107	-	74,107	67,577
Income tax refunds	20,859	-	20,859	17,642
Collections	6,589	-	6,589	6,101
Special collections		1,184	1,184	4,555
Donations	4,020	402	4,422	2,456
	105,575	1,586	107,161	98,331
2(b) Other voluntary incoming resources				
Grants	-	-	-	-
Choir and organ income/donations	-	40	40	-
Parish centre donation	-	-	-	-
Income from Maton	434	-	434	435
Legacies	188,188	-	188,188	-
Total	188,622	40	188,662	435
2(c) Income from investments				
Bank Interest received	39	-	39	34
Dividends received	2,821	2,645	5,465	3,899
Total	2,860	2,645	5,505	3,933
2(d) Incoming resources from operating activities				
Parish Centre hire	18,435	-	18,435	17,222
Meeting Room hire	3,223	-	3,223	2,063
All Saints hire		-		5,425
Fees	2,772	-	2,772	3,748
Other	1,023	-	1,023	938
Utility Refunds	801	-	801	39
Total	26,315	-	26,315	29,435
2(e) Fund generating activities				
Fundraising activities	5,627	-	5,627	4,020
Talents	-	-	-	3
Total	5,627	-	5,627	4,023
Total Incoming Resources	<u>328,999</u>	<u>4,271</u>	<u>333,270</u>	<u>136,157</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

3. *Resources Used*

	Unrestricted Funds	Restricted Funds	Total Funds	
			2024	2023
	£	£	£	£
3(a) Grants and Charitable giving				
Outreach (5% of income)	4,238	-	4,238	5,263
Restricted giving	-	804	804	4,555
Other	630	-	630	180
Barry Martin Discretionary Fund	-	380	380	140
Total	4,868	1,184	6,052	10,138

**3(b) Activities directly relating
to the work of the Church**

Parish share	92,313	-	92,313	85,475
Clergy expenses	4,108	-	4,108	2,374
Church running costs	9,869	1,015	10,884	15,117
Parish Centre running costs	10,448	-	10,440	17,138
Parish Centre improvements	-	824	824	-
Services choir and organ	2,878	5,169	8,047	7,020
Support costs (see note 4)	20,846	7,666	28,511	28,841
Church activities – other	973	644	1,617	898
Depreciation	1,200	-	1,200	1,200
Total	142,635	15,318	157,952	158,063

**Total Resources
Used**

<u>147,503</u>	<u>16,502</u>	<u>164,005</u>	<u>168,201</u>
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4. *Support Costs*

	2024	2023
	£	£
Office costs	26,462	27,773
Audit fees	1,140	960
Sundries	<u>720</u>	<u>148</u>
	<u>28,511</u>	<u>28,881</u>

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

5. Staff Costs

	2024 £	2023 £
Wages and salaries	23,125	24,817
• During the year the PCC employed one part time staff member at the Parish Office and one part time cleaner for the Parish Centre. A part time Children's Worker was in post all year. No one earned more than £60,000 per annum.		
• Employers National Insurance contributions were nil.		
• Our contribution to our employees defined pension scheme was £102.		

6. Gains or losses on investments

Dividends received from investments are shown within income from investments. As recommended in SORP 2019, gains both from the movement in the market value of the shares that have not been sold, unrealised gains, and on shares that have been sold, realised gains, are now shown as profits on our investment assets.

7. Fixed assets

	<u>Property Vested in DBF</u>					
	Parish Centre					
	Land	Building	All Saints	Fixtures	Heritage	Total Assets
Cost or Valuation						
As at 1 January 2024	46,000	270,017	91,704	3,054	32,120	442,895
As at 31 December 2024	46,000	270,017	91,704	3,054	32,120	442,895
						
Depreciation						
As at 1 January 2024	-	60,410	-	3,054	-	63,464
Charged in year	-	1,200	-	-	-	1,200
As at 31 December 2024	-	61,610	-	3,054	-	64,664
						
Net Book Value						
As at 31 December 2024	46,000	208,407	91,704	-	32,120	378,231
						
As at 31 December 2023	46,000	209,607	91,704	-	32,120	379,431

In 2003 the cost of the freehold land upon which the Parish Centre is built was entered at cost into the accounts. Title to the land, and therefore the building on it, rests solely with Salisbury. However, the proceeds of any sale would become part of the PCC's general funds and they are therefore shown as assets of the PCC vested in the Diocesan Board of Finance of the Salisbury Diocese.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

For the same reasons, in 2006 All Saints Church, a freehold property, was brought into the accounts at cost, of £91,704, as an asset vested in the Diocesan Board of Finance of the Salisbury Diocese. Heritage assets were entered into the accounts in 2005 at market valuation. These assets were revalued in September 2019 by an independent valuer.

The PCC decided in 2004 that, with an expected life of the Parish Centre building well in excess of 50 years, an annual depreciation of £1,200 would be more appropriate at this time: it has also decided that the rate of depreciation should be reviewed at five-yearly intervals, at the same time as the quinquennial inspection. The latest review was conducted in February 2025 and the existing policy re-approved at the PCC meeting that month. All repairs and minor improvements are written off in the year of expenditure.

8. Investment Assets

These are investments held in CBF Church of England Fund Income Shares. They have been valued on 31 December 2023 at Bid/Offer price of 2,260.53p per share (2021 at 2,064.59p per share).

	2024		2023	
	No of shares	£	No of shares	£
Unrestricted				
General account	8,631.04	199,573	1,189.29	26,884
Restricted				
Bequest and other restricted funds account	3,799.13	87,846	4,333.64	97,963
Total		<u>287,419</u>		<u>124,847</u>

There was one withdrawal from the General Fund, of £7,500. Two contributions were paid in totalling £175,000. Two withdrawals were made from the Restricted Fund, totalling £15,000.

Excluded from our accounts are restricted funds that are held in a related "Incumbent and Churchwardens Trust for ecclesiastical purposes" by the Salisbury Diocesan Board of Finance as follows:

	2024	2023
	£	£
Maton Investments	<u>16,278</u>	<u>15,914</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

9. *Cash at Bank and in hand*

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2024 £	2023 £
Cash at Bank	19,655	84	19,739	10,993
Cash in Hand	19	-	19	18
Totals	19,674	84	19,758	11,011

10. *Debtors*

	2024 £	2023 £
HMRC Income Tax refund	3,116	1,532
General Debtors	-	1,002
Total	3,116	2,534

11. *Creditors due within one year*

	2024 £	2023 £
General Creditors	1,432	2,891
British Gas (five accounts)	-	1,277
Total	1,432	4,168

12. *Transfers between Funds*

There were none during 2024.

13. *Post Balance Sheet Note*

Since the end of the year the PCC is intending to replace the electrical system throughout the Church at St Michaels. The anticipated cost is in the order of £25,000 to £30,000 and will be undertaken in 2025.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

13. Funds within the accounts

Restricted funds

Where monies have been donated or bequeathed for specific purposes a restricted fund is set up within the accounts. Our current restricted funds are as follows:

Special	Collections for distinct and specific cause, usually not the Church
Bequest	For bequests with a specific purpose, generally the improvement or maintenance of the Church
Choir	For choir earnings and expenditure
Organ	To control monies specific to the organ and its maintenance
Youth	For youth ministry
Barry Martin	For those in financial hardship. Exercised exclusively at the discretion of the Vicar.

Designated Funds

These are funds set up by the PCC for specific purposes. However, the monies within them can be re-allocated, or returned to the General Fund, by the PCC, if an appropriate authorisation is made. Some donated funds are subject to recall if the designated purpose is not pursued.

14. Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Fixed assets	346,111	-	346,111
Heritage assets	32,120	-	32,120
Investments	199,573	87,846	287,419
Debtors	3,116	-	3,116
Cash at bank	19,674	84	19,758
Creditors	-516	- 916	-1,432
Balance at 31 December 2024	600,078	87,014	687,091

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

15. Reconciliation of movements between funds - Restricted

A statement of financial activity for each of the restricted funds for the year ended 31 December 2024.

	Special	Bequest	Choir	Organ	Youth	Discretion	Total
	£	£	£	£	£	£	£
Incoming resources							
From donors	1,184	362	40	-	-	-	1,586
From Other voluntary resources			40				40
Income from investments	-	-	1,222	1,222	-	201	2,645
Total incoming resources	1,184	362	1,262	1,222	-	201	4,271
Resources used							
Donations	1,184	-	-	-	-	-	1,184
Church work	-	3,059	2,681	2,488	7,090	-	15,318
Total resources used	1,184	3,059	2,681	2,488	7,090	-	16,502
Net resources	-	-2,737	-1,419	-1,266	-7,090	201	-12,231
Investment gains	-	416	841	841	-	140	2,238
Net movement in funds	-	-2,143	-219	-66	-7,090	402	-9,993
Balance on 1 January 2024	-	45,129	1,527	3,251	45,444	1,655	97,007
Balance on 31 December 2024	-	42,987	1,308	3,185	38,354	2,057	87,014

Fund Assets – Restricted and Designated

All Restricted Funds are held as investments within one CBF Church of England Fund, known as our Bequest Fund. Some limited amounts are held in the CafBank current account

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Independent Examiners' report to the trustees of the Parochial Church Council of the Ecclesiastical Parish of Verwood

We report on the Charity's accounts for the year ended 31 December 2024, which are set out on pages three to fourteen.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. The Charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of ICAEW.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act).
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

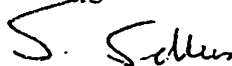
Basis of independent examiner's report

Our examination was conducted in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Sellers
Institute of Chartered Accountants in England and Wales
For and on behalf of
Grant Sellers, Chartered Accountants
Bank Court, 12 Manor Road, Verwood, Dorset, BH31 6DY

Date 2 May 2025

Charity registered number 1130729

**The Parochial Church Council of the
Ecclesiastical Parish of
Verwood**

St. Michael and All Angels and All Saints

**Accounts for the year ended
31st December 2024**

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

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The Parochial Church Council of the Ecclesiastical Parish of Verwood

Board of Trustees

The elected Trustees and Honorary Officers at the date of this report and holding office during the year were:

Rev D Matthews	(Chair)
Mrs J Palmer	(Secretary)
Mr N Gibson	(Treasurer)
Mrs A Bale	
Mrs J Baxendale	
Mr N Beacham	(to 9.5.24)
Rev M Eaton-Wells	
Mrs R Green	
Mrs B A Greenhalgh	
Mr S Greenhalgh	(Vice Chair)
Mrs S Hancock	(to 9.5.24)
Mr M Hancock	(from 23.5.24)
Mrs E Ingram	
Mr R Johnson	(to 9.5.24)
Mr R Morgan	
Mr D Moss	
Mrs A Stephens	
Mrs J Steele	(from 23.5.24)
Mr R Turvil	
Mrs B Walton	
Mr S Walton	
Mr J Weaver	

Registered Charity Number	1130729
Charity Address	Potterne Farm Cottage Potterne Way Three Legged Cross Wimborne BH21 6RS
Independent Examiners	Grant Sellers Bank Court 12 Manor Road Verwood Dorset BH31 6DY
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**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Statement of financial activities for the year ended 31 December 2024

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Investment Income	2c	2,860	2,645	5,505	3,933
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Statement of financial activities for the year ended 31 December 2024

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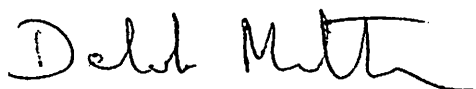
**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Balance Sheet as of 31st December 2024

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2024 £	2023 £
FIXED ASSETS					
Tangible assets	7	346,111	-	346,111	347,311
Heritage assets	7	32,120	-	32,120	32,120
Investments	8	199,573	87,846	287,419	124,847
Total Fixed Assets		<u>577,804</u>	<u>87,846</u>	<u>665,650</u>	<u>504,278</u>
CURRENT ASSETS					
Debtors	10	3,116	-	3,116	2,534
Cash at bank and in hand	9	19,674	84	19,758	11,011
Total Current Assets		<u>22,790</u>	<u>84</u>	<u>22,874</u>	<u>13,545</u>
LIABILITIES					
Creditors: amounts falling due within one year	11	-516	-916	-1,432	-4,163
Net current assets		<u>22,274</u>	<u>-916</u>	<u>21,442</u>	<u>9,377</u>
TOTAL NET ASSETS		<u>600,078</u>	<u>87,014</u>	<u>687,092</u>	<u>513,655</u>
PARISH FUNDS					
Unrestricted	14	600,078	-	600,078	416,648
Restricted	14	-	87,014	87,014	97,007
		<u>600,078</u>	<u>87,014</u>	<u>687,092</u>	<u>513,655</u>

Approved by

13 February 2025



Rev D Matthews
Chair, Verwood Parochial Church Council
Charity number 1130729

The notes on pages 5 to 15 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts

1. Accounting Policies

1.a General

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice 2019 (FRS102), "Accounting and Reporting by Charities", applicable UK accounting standards and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets and heritage assets, which are shown at market value.

The presentation currency of the financial statements is the Pound Sterling and is rounded to the nearest £1.

The Charity meets the definition of a public benefit entity under FRS102.

1.b Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor and/or within restricted purposes included in the objects of the Charity.

1.c Incoming Resources

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant or standing order is recognised only when received.
- Income tax recovered on covenants or gift aid donations is recognised in the same year as the income to which it relates.
- Grants and legacies to the PCC are accounted for as soon as the money is received.
- Funds received by festivals and similar events are, wherever possible accounted for gross.

Other ordinary income

- Rental income from the letting of Church premises is recognised when monies are received.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Income from investments

- Dividends and interest are accounted for when received.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments on 31 December.

1.d Resources Used

Grants

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

- The diocesan quota or Parish Share is accounted for when payable. Any quota unpaid on 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (2023 was paid in full.)

Governance costs

- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy services.

1.e Fixed Assets

Consecrated land and buildings and moveable Church furnishings

- Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
- Moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are considered to be inalienable property. SORP 2019 recommends that such property be taken into the annual accounts as assets of the PCC. The PCC follows this recommendation for long term assets, known as "heritage assets", which were professionally valued and are now included at the assessed current market valuation, Sept 2019. Since in general they retain their value or appreciate, no depreciation is charged. The cost of other furnishings has been written off as it was incurred.
- All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities (SOFA) and separately disclosed.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Fixed Assets (continued)

Other fixtures, fittings and equipment

- Equipment used and repairs within the Parish Centre are written off in the year of expenditure.

Property vested in Salisbury Diocese

- SORP 2019 recommends that property procured by the PCC but vested in the Diocesan Board of Finance of the Salisbury Diocese, which therefore has sole title to it, should be shown as an asset in the PCC accounts. There are two properties which fall under this heading
 - The land on which the Parish Centre was built. The PCC resolved to bring this into the accounts in 2003. It is valued at cost and is not depreciated.
 - All Saints Church, which the PCC resolved to bring into the accounts in 2006, is a freehold property comprising the building and the land on which it is built. It is valued in the accounts at cost and is not depreciated. All repairs and minor improvements are written off in the year of expenditure.
 - The Parish Centre building, which is a property which is built on land owned by Salisbury Diocese but which rights pertaining to that property rest with the PCC (excluding consecrated land and buildings as detailed above), is shown as an asset at cost, less annual depreciation of £1,200.

Investments

- Investments are valued at market value as of 31 December 2024

1.f Current assets

- Amounts owing to the PCC on 31 December are shown as debtors less provision for amounts that may prove uncollectable.
- Short term deposits include cash held at the bank.

1.g Volunteers and donated services

- The value of services provided by volunteers is not incorporated into these financial statements.
- There was one related party transaction during the year. The Treasurer, Mr N Gibson, was in receipt of a payment for performing redecorating works in the Parish Office, which was approved by the trustees.

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

2. Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2024 £	2023 £
2(a) Incoming resources from donors				
Planned giving:	74,107	-	74,107	67,577
Income tax refunds	20,859	-	20,859	17,642
Collections	6,589	-	6,589	6,101
Special collections		1,184	1,184	4,555
Donations	4,020	402	4,422	2,456
	105,575	1,586	107,161	98,331
2(b) Other voluntary incoming resources				
Grants	-	-	-	-
Choir and organ income/donations	-	40	40	-
Parish centre donation	-	-	-	-
Income from Maton	434	-	434	435
Legacies	188,188	-	188,188	-
Total	188,622	40	188,662	435
2(c) Income from investments				
Bank Interest received	39	-	39	34
Dividends received	2,821	2,645	5,465	3,899
Total	2,860	2,645	5,505	3,933
2(d) Incoming resources from operating activities				
Parish Centre hire	18,435	-	18,435	17,222
Meeting Room hire	3,223	-	3,223	2,063
All Saints hire		-		5,425
Fees	2,772	-	2,772	3,748
Other	1,023	-	1,023	938
Utility Refunds	801	-	801	39
Total	26,315	-	26,315	29,435
2(e) Fund generating activities				
Fundraising activities	5,627	-	5,627	4,020
Talents	-	-	-	3
Total	5,627	-	5,627	4,023
Total Incoming Resources	328,999	4,271	333,270	136,157

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

3. *Resources Used*

	Unrestricted Funds	Restricted Funds	Total Funds	
			2024	2023
	£	£	£	£
3(a) Grants and Charitable giving				
Outreach (5% of income)	4,238	-	4,238	5,263
Restricted giving	-	804	804	4,555
Other	630	-	630	180
Barry Martin Discretionary Fund	-	380	380	140
Total	4,868	1,184	6,052	10,138

3(b) Activities directly relating to the work of the Church

Parish share	92,313	-	92,313	85,475
Clergy expenses	4,108	-	4,108	2,374
Church running costs	9,869	1,015	10,884	15,117
Parish Centre running costs	10,448	-	10,440	17,138
Parish Centre improvements	-	824	824	-
Services choir and organ	2,878	5,169	8,047	7,020
Support costs (see note 4)	20,846	7,666	28,511	28,841
Church activities – other	973	644	1,617	898
Depreciation	1,200	-	1,200	1,200
Total	142,635	15,318	157,952	158,063

Total Resources Used

147,503	16,502	164,005	168,201
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4. *Support Costs*

	2024	2023
	£	£
Office costs	26,462	27,773
Audit fees	1,140	960
Sundries	720	148
	<u>28,511</u>	<u>28,881</u>

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

5. Staff Costs

	2024 £	2023 £
Wages and salaries	23,125	24,817
• During the year the PCC employed one part time staff member at the Parish Office and one part time cleaner for the Parish Centre. A part time Children's Worker was in post all year. No one earned more than £60,000 per annum.		
• Employers National Insurance contributions were nil.		
• Our contribution to our employees defined pension scheme was £102.		

6. Gains or losses on investments

Dividends received from investments are shown within income from investments. As recommended in SORP 2019, gains both from the movement in the market value of the shares that have not been sold, unrealised gains, and on shares that have been sold, realised gains, are now shown as profits on our investment assets.

7. Fixed assets

	<u>Property Vested in DBF</u>					
	Parish Centre					
	Land	Building	All Saints	Fixtures	Heritage	Total Assets
Cost or Valuation						
As at 1 January 2024	46,000	270,017	91,704	3,054	32,120	442,895
As at 31 December 2024	46,000	270,017	91,704	3,054	32,120	442,895
						
Depreciation						
As at 1 January 2024	-	60,410	-	3,054	-	63,464
Charged in year	-	1,200	-	-	-	1,200
As at 31 December 2024	-	61,610	-	3,054	-	64,664
						
Net Book Value						
As at 31 December 2024	46,000	208,407	91,704	-	32,120	378,231
						
As at 31 December 2023	46,000	209,607	91,704	-	32,120	379,431

In 2003 the cost of the freehold land upon which the Parish Centre is built was entered at cost into the accounts. Title to the land, and therefore the building on it, rests solely with Salisbury. However, the proceeds of any sale would become part of the PCC's general funds and they are therefore shown as assets of the PCC vested in the Diocesan Board of Finance of the Salisbury Diocese.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

For the same reasons, in 2006 All Saints Church, a freehold property, was brought into the accounts at cost, of £91,704, as an asset vested in the Diocesan Board of Finance of the Salisbury Diocese. Heritage assets were entered into the accounts in 2005 at market valuation. These assets were revalued in September 2019 by an independent valuer.

The PCC decided in 2004 that, with an expected life of the Parish Centre building well in excess of 50 years, an annual depreciation of £1,200 would be more appropriate at this time: it has also decided that the rate of depreciation should be reviewed at five-yearly intervals, at the same time as the quinquennial inspection. The latest review was conducted in February 2025 and the existing policy re-approved at the PCC meeting that month. All repairs and minor improvements are written off in the year of expenditure.

8. Investment Assets

These are investments held in CBF Church of England Fund Income Shares. They have been valued on 31 December 2023 at Bid/Offer price of 2,260.53p per share (2021 at 2,064.59p per share).

	2024		2023	
	No of shares	£	No of shares	£
Unrestricted				
General account	8,631.04	199,573	1,189.29	26,884
Restricted				
Bequest and other restricted funds account	3,799.13	87,846	4,333.64	97,963
Total		<u>287,419</u>		<u>124,847</u>

There was one withdrawal from the General Fund, of £7,500. Two contributions were paid in totalling £175,000. Two withdrawals were made from the Restricted Fund, totalling £15,000.

Excluded from our accounts are restricted funds that are held in a related "Incumbent and Churchwardens Trust for ecclesiastical purposes" by the Salisbury Diocesan Board of Finance as follows:

	2024	2023
	£	£
Maton Investments	<u>16,278</u>	<u>15,914</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

9. Cash at Bank and in hand

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2024 £	2023 £
Cash at Bank	19,655	84	19,739	10,993
Cash in Hand	19	-	19	18
Totals	19,674	84	19,758	11,011

10. Debtors

	2024 £	2023 £
HMRC Income Tax refund	3,116	1,532
General Debtors	-	1,002
Total	3,116	2,534

11. Creditors due within one year

	2024 £	2023 £
General Creditors	1,432	2,891
British Gas (five accounts)	-	1,277
Total	1,432	4,168

12. Transfers between Funds

There were none during 2024.

13. Post Balance Sheet Note

Since the end of the year the PCC is intending to replace the electrical system throughout the Church at St Michaels. The anticipated cost is in the order of £25,000 to £30,000 and will be undertaken in 2025.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

13. Funds within the accounts

Restricted funds

Where monies have been donated or bequeathed for specific purposes a restricted fund is set up within the accounts. Our current restricted funds are as follows:

Special	Collections for distinct and specific cause, usually not the Church
Bequest	For bequests with a specific purpose, generally the improvement or maintenance of the Church
Choir	For choir earnings and expenditure
Organ	To control monies specific to the organ and its maintenance
Youth	For youth ministry
Barry Martin	For those in financial hardship. Exercised exclusively at the discretion of the Vicar.

Designated Funds

These are funds set up by the PCC for specific purposes. However, the monies within them can be re-allocated, or returned to the General Fund, by the PCC, if an appropriate authorisation is made. Some donated funds are subject to recall if the designated purpose is not pursued.

14. Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Fixed assets	346,111	-	346,111
Heritage assets	32,120	-	32,120
Investments	199,573	87,846	287,419
Debtors	3,116	-	3,116
Cash at bank	19,674	84	19,758
Creditors	-516	- 916	-1,432
Balance at 31 December 2024	600,078	87,014	687,091

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

15. Reconciliation of movements between funds - Restricted

A statement of financial activity for each of the restricted funds for the year ended 31 December 2024.

	Special	Bequest	Choir	Organ	Youth	Discretion	Total
	£	£	£	£	£	£	£
Incoming resources							
From donors	1,184	362	40	-	-	-	1,586
From Other voluntary resources			40				40
Income from investments	-	-	1,222	1,222	-	201	2,645
Total incoming resources	1,184	362	1,262	1,222	-	201	4,271
Resources used							
Donations	1,184	-	-	-	-	-	1,184
Church work	-	3,059	2,681	2,488	7,090	-	15,318
Total resources used	1,184	3,059	2,681	2,488	7,090	-	16,502
Net resources	-	-2,737	-1,419	-1,266	-7,090	201	-12,231
Investment gains	-	416	841	841	-	140	2,238
Net movement in funds	-	-2,143	-219	-66	-7,090	402	-9,993
Balance on 1 January 2024	-	45,129	1,527	3,251	45,444	1,655	97,007
Balance on 31 December 2024	-	42,987	1,308	3,185	38,354	2,057	87,014

Fund Assets – Restricted and Designated

All Restricted Funds are held as investments within one CBF Church of England Fund, known as our Bequest Fund. Some limited amounts are held in the CafBank current account

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Independent Examiners' report to the trustees of the Parochial Church Council of the Ecclesiastical Parish of Verwood

We report on the Charity's accounts for the year ended 31 December 2024, which are set out on pages three to fourteen.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. The Charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of ICAEW.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act).
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

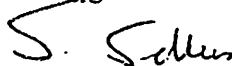
Basis of independent examiner's report

Our examination was conducted in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Sellers
Institute of Chartered Accountants in England and Wales
For and on behalf of
Grant Sellers, Chartered Accountants
Bank Court, 12 Manor Road, Verwood, Dorset, BH31 6DY

Date 2 May 2025

Accounts

VERWOOD PAROCHIAL CHURCH COUNCIL (the PCC)

Registered with the Charities Commission as a Charity under number 1130729

To know Jesus Christ and to make Him known.



St. Michael's, Verwood

& All Saints, Three Legged Cross

ANNUAL REPORT

for the year 1 January 2023 to 31 December 2023

The PCC is the Charity Trustee body which covers two churches :

St Michael and All Angels, Church Hill, Verwood and

All Saints, Church Road, Three Legged Cross.

Correspondence address for the PCC is The Parish Office, Manor Road, Verwood, BH31 6DZ

Email stmichaelsverwood@gmail.com

Report of the Trustees

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Charities Statement of Recommended 2019 (FRS102).

Aim, Purpose and Objectives

The mission Statement of our church is '*to know Jesus Christ and to make Him known*'. We have subscribed to 10 equal Values to achieve our aims : 1) Worship and mission that is rooted in scripture; 2) An open and supportive church community; 3) Christian formation and education; 4) Reaching out; 5) Shared and understood aims and objectives; 6) Working with other Christian churches; 7) Prayer and spirituality; 8) The development of leaders; 9) Christian stewardship and 10) Effective and holistic communication.

The church also supports the aims and objectives of Deanery synod.

The contents of this Report show the steps taken during the year, and the benefits which have accrued to church membership and wider community as a result.

Public Benefit

The Charity's reason for existence, as enshrined in its original objects, is for the benefit of the inhabitants of Verwood and the neighbourhood. In all the Charity's activities, therefore, the Trustees have been able to pay due regard to the Charity Commission guidance on public benefit.

Structure, Governance and Management

PCC responsibilities and membership

The PCC has the responsibility of co-operating with the Vicar in promoting in the parish the whole mission of the church. It also has maintenance responsibilities for the church buildings, and the Parish Centre.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll, and stand for election to the PCC. During the year, or part of it, the following served as members of the PCC :

Vicar :	Reverend Deborah Matthews	Chairman
Curate:	Reverend Michael Eaton-Wells	
Licensed Lay Ministers :	Mr Duncan Moss	
	Mr Robin Morgan	
	Mr Bill Seymour	
Churchwardens :	Mrs Beryl Greenhalgh	
	Mrs Anthea Stephens	
Representatives on the Deanery Synod :	Mrs Elizabeth Ingram	
	co-opted Mrs Beryl Greenhalgh	
	Mrs Barbara Walton	(to 20.4.23)
	Mrs Sue Hancock	(to 20.4.23)
Elected Members	Mrs Julia Palmer	Secretary
	Mr Neil Gibson	Treasurer
	Mr Stephen Walton	
	Mr Stephen Greenhalgh	Vice Chairman
	Mrs Ro Green	
	Mr Robert Turvil	
	Mrs Ann Bale	
	Mr John Weaver	
	Mrs Jenny Baxendale	
	Mr Nigel Beacham	
	Mr Roger Johnson	
	Mrs Barbara Walton	(from 20.4.23)
Assistant Churchwardens	Mr John Weaver	
	Mr Stephen Greenhalgh	

The PCC met six times throughout the year, five times in church and once electronically, with an average level of attendance of 75%. When necessary, it appoints working groups to perform specific tasks. Between meetings, it operates through its Standing Committee and also by electronic meetings. In addition to the Standing Committee, the Housekeeping and Finance Committee meets regularly. The All Saints Committee meets as necessary.

Housekeeping and Finance (with sub-committee Parish Centre Management), monitors church finances and advise the Treasurer, and aids the Churchwardens in the maintenance of the church estate.

All Saints manages the day to day running and maintenance of All Saints.

Objectives, Achievements and Performance during the year

The church had to expand on the communication steps that were taken of necessity during the Covid pandemic, resulting in increased diversity of those communications.

It has continued to build on that communication, especially with regard to the broadcasting of services. The broadcasting of services from the church have improved both in quality and coverage. Ongoing investment improved equipment, and the main Sunday services are now covered, following the GDPR guidelines.

An Open Vision Meeting was held in church again in the summer, and all church members were urged to attend to consider and discuss the goals of the church and how those could be achieved. Results from that meeting have been assimilated, and where appropriate, initiatives arising have been implemented or taken forward.

Our shared Curate, Revd Michael Eaton-Wells, who also serves the neighbouring parish of West Moors in their time of Vacancy, continued valuable and enthusiastic regular attendance at church services and activities. He master-minded and followed through with the very successful Festival of Angels during Advent, which saw the whole church festooned with angels made and offered through many sources, including parishioners, schools and friends of the church.

Reverend Deborah Matthews continued to seek to foster strong relationships with the schools, working with Marina Schettino, the part time Children and Family worker employed to seek to carry on the contacts and relationships built by the Youth Worker whose contract had come to an end. Jenny Baxendale continued to build on her very successful Junior Choir initiative, with the Choirs attending church and performing at services during the year, and the children also taking part in prayer and Jesse tree activities in church.

Together @ Six (the Sunday 6pm service) continued to grow in strength and popularity through the year, offering a more relaxed style of modern worship with interactive Bible teaching led by ordained and lay church members, with discussion groups over a cup of coffee.

The Remembrance Day service was very well attended, and Easter and Christmas services were also popular.

The number of Home Groups available increased during the year. The studies included those pertinent for particular times of year (such as Lent and Advent), and both wider and more detailed Bible studies on topics such as Job, Mission and the People of Promise.

Members of the church are kept up to date with weekly newssheets, and a monthly publication (Angels & Saints) with amplified information. These, together with additional material including prayers, talks and thoughts, have been published on the church website, which also continued to advise about all church activities and services. Some members do not have access to the internet, and the undertaking started during Covid to ensure that such members remained in communication, continued throughout the year. This involved hard copies of the Angels & Saints, together with some other items appearing on the website and seasonal encouragements and information, being hand delivered to those members monthly by some of the LPAs.

There are now 9 Lay Pastoral Assistants (LPAs). Throughout the year, the LPAs continued with pastoral support. They undertook home visits where appropriate including Home Communion, and take monthly Communion Services to 3 local Care Homes. They also hosted a Lent Lunch and Bereavement Teas during the course of the year, which were appreciated by attendees. They are supported by clergy in this ministry.

PCC members continued to undertake their functions to ensure that the objectives were fulfilled including undertaking updated Safeguarding training. Reports on Safeguarding are given to PCC members by the Safeguarding Officer at each PCC meeting.

The work of the PCC in appointing School Governors was nominal due to several schools becoming Academy Trusts, and the alteration of the system which is now primarily administered by the Diocese.

Sunday Lunches, which offered a two course meal with wine or soft drink and coffee and mints to elderly members of church and community, continued to be very popular and the numbers attending increased over the year. This ministry enabled promotion of the aims and objectives in outreach to the community.

The below reports from the Committees outline specific activities and achievements commensurate with their remit.

Church Attendance

The number on the Electoral Roll is 127.

During the year, 12 services of baptism, 5 weddings; 25 funerals and 6 burials of ashes were undertaken. Baptism families were positively encouraged to return to church at a subsequent service for the baptism candle.

St Michael's offered a Sunday eucharist services at 10am on Sundays, which was also broadcast and recorded for YouTube viewing. A Family Service was held at a 10am service once a month, with Puppet Ministry or a Junior Choir. Revd Matthews continues to be keen to try and encourage the schools to have a part in these services, and the choirs have been both welcomed and much appreciated on the several occasions they sang. The church opened for Morning Prayer three times during the week, and a eucharist service was offered at 9.15am on the first Tuesday of the month followed by a coffee morning. An Evening Prayer service was offered once a week. An 8.30am Prayer Book eucharist service was held once a month. Special services were also held over the Festival periods. At All Saints, there were eucharist services on second Sundays in the month, and morning praise on the fourth Sundays, subject to availability of officiants.

Reports from the Committees

Housekeeping and Finance (HFC)

The HFC met 4 times during this year, in January, May, July and October in the Meeting Room under the Chairmanship of Steve Greenhalgh. We have, as ever continued to examine and approve our accounts at each meeting. The financial affairs of the parish have again been a cause for our ongoing concern. Several of our older members of the congregation have either died or moved away and consequently our income has reduced. However we are now seeing new members joining our church family, and as the congregation increases, the donations have increased by number but not by value.

In the January meeting, we examined and approved the accounts for the year ended December 2022. We also reviewed the Parish Giving Scheme for 2022 which had increased to 52 donors. Our income continued to be lower than before the Pandemic and it was only because we had an anonymous donation of £25,000 that we were able to meet our reserves policy. We discussed the forthcoming huge increase in utility charges and agreed that all maintenance at St Michael's, the Parish Centre and All Saints would continue to be reduced to a minimum. We reviewed and agreed rises for the staff wages and for the Honoraria. Essential maintenance such as the removal of a tree in the churchyard, new signage, roof and electrical repairs was paid for from the restricted account.

In Quarter 1, our income was £47,752, mostly from the Parish Giving Scheme but Parish Fees and Parish Centre income had both increased. Expenditure was £43,163. Although the income exceeded the expenditure by £4,588, it included a transfer of £15,000 from our restricted funds to pay some of our expenses. Energy costs were now 4 times those in 2022. It was agreed that we would continue to pay future Honoraria out of our Restricted Funds. Parish Giving Scheme (PGS) had reduced to 49 donors but 56 people were involved. The SUMUP machine had already paid for itself in donations. Minimal maintenance at St Michael's and All Saints continued. A three year fixed rate energy contract to start in December 2023 was negotiated by the Treasurer, which will reduce the charges by 2/3.

In Quarter 2, our income was £33,115. Parish Centre hire had again increased. Expenses were £39,015. The deficit this quarter was £5,900 and the treasurer said that we were spending £2,000 a month more than we were earning at present, mostly because of the energy charges. PGS remained at 49 donors. HFC budget was agreed. Items raised in the Quinquennial inspections continued to be prioritised and as many items as possible were dealt with by volunteer members of the congregation. The newly formed Energy Committee was looking at different ways of heating the church and at the possible installation of Solar Panels and secondary double-glazing in areas of the church. They were also researching finance for this.

In Quarter 3, our income was £33,230.07. Expenditure was £37,683.68. Income for the year to date was £114,097.07, Expenditure was £119,861. This did not include the utilities bill for Q3 as it had not been received by the end of this quarter. Restricted funds continue to be used for Honoraria, Childrens' Worker, and essential maintenance. Parish Centre income increased to £12,985. Fund raising for the year so far was £2,558. The Parish Share was £21,368 per quarter and was paid in full. PGS had reduced to 47 following the death of a member and income from the scheme is reducing because of the increases in the cost of living. The Energy Committee Continued to research new systems of heating, and how to fund it.

The Parish Giving Scheme now had 47 regular donors or couples. The majority of our donors continued to allow the PGS to increase their donations annually in line with the Retail Price Index. As noted last year, the advantage of this system is that our income from it is paid monthly as is the tax rebate, which is better for our cash flow. In addition, all the administration is done by the Company, saving time for our Treasurer and the Donations Secretary.

During the year, routine maintenance of both the buildings and the grounds has continued at All Saints and at St Michael's by a dedicated but small team of volunteers. Our volunteers save the church hundreds of pounds each year with their careful and diligent work and we thank them most sincerely. We always welcome any new helpers, as ever, the more the better.

Outreach donation to Charity has remained at 5% of our donated income.

Andrew Green and Cyril Sampson have continued to count and bank any donations that have been handed in over the year and we thank them for their unstinting service and the time they give, especially as it becomes more difficult to find a bank to pay the money into. Steve Greenhalgh continues as our Donations Secretary and we thank him too for the hours he spends in maintaining our records and encouraging more people to join the scheme.

The Parish Centre Management Committee, a sub Committee of the HFC, met in January, February, May and October in the Parish Centre. At each meeting, we reviewed the activities in the Centre and continued to be grateful that the uptake of our facilities continued to increase. This meant that our income increased too. Much time was spent in working out new rental rates to cover the huge utility bills we received. Review of the rate happened at every meeting.

Electrical updating of the Centre has again continued through the year as necessary. Lights in the hall have been repaired and the outside lights fixed. The storage cupboards in the corridor have been adapted for use by different groups hiring the hall. Deep cleaning of the kitchen was again carried out in April and October.

Fundraising has included a Puppet show, Music Festival, Cream Teas, an Angel festival with a Christmas Market and Carols round the Piano with Supper. We thank all those who were involved in these very successful and enjoyable events. The amount raised for the year was £3943.89.

The Parish Office is always a busy place, and this year has again been no exception. Ellen manages all the General Parish administration so well and cheerfully. She has also spent many hours with the Parish Centre Hire administration, both with our existing clients and as new clients arrive. Without her, it simply would not be as successful as it is. She has continued to be helped by a small band of trained volunteers, and we thank them for their help. Ellen's cheerful smile and amazing efficiency in the Office make all our lives easier. We record our huge and grateful thanks to her .

Ro Green Secretary to HFC and PCMC

Outreach Giving Report

The 2023 budget allocated by the PCC for the purposes of outreach giving was the equivalent of £1316 per quarter, which equates to 5% of given income.

The list of charities proposed and agreed was shorter than that of previous years, but again included local groups, or those with a local connection, and those where we believed our donations would be well used and make a difference to the work they could carry out.

In order to process donations in the most efficient and cost effective way, payments were made by BACS, instead of sending a cheque.

The donations were distributed to charities as follows:

Q1 Alabare Christian Care & Support £416, Musizi Joy Foundation (for their work in Uganda) £450, Ringwood Foodbank £450.

Q2 St. Luke's Healthcare for Clergy £416, Salisbury Trust for the Homeless £450, Salisbury Women's Refuge £450.

Q3 Musizi Joy Foundation £416 (for their Christmas appeal – they had a match funding agreement which should have doubled any donation received), Tearfund £450 (for their Middle East Emergency Appeal for those affected by the conflict in Gaza and Israel), USPG £450 (working with the Diocese of Jerusalem to give support to the Al-Ahli Arab Hospital).

Q4 CAP £450 (Christians Against Poverty – for local support, money advice, debt counselling in the East Dorset area), Ringwood Foodbank £450, Salisbury Women's Refuge £416.

Additionally, members of the congregation give regular donations of cash, food and other items to Ringwood Foodbank.

Christmas items were generously donated and transported to Salisbury Women's Refuge.

There were also fundraising events held during the year which raised money for other charities such as The Children's Society and also those charities supported by some of the Lent Lunches.

The charities are so appreciative of our donations and our ongoing prayers for their work, their staff, their volunteers and all those they support. Please continue to pray for their work.

If you wish to know more about the charities above, or have other suggestions for us to consider, please contact myself or another member of the PCC.

Beryl Greenhalgh (07803 678281)

All Saints

The biweekly Communion and Morning Praise services held throughout 2023 were faithfully supported by the dedicated and welcoming church community, including members from St Michael's congregation.

A Lent Lunch was held on 7 March 23 in support of Save the Children, Syrian and Turkish earthquakes. This raised over £202. Also a 'Pink' coffee morning was held on 21 October 23. This was in support of Breast Cancer UK and raised over £328. Special thanks are due to Josie Taylor and Gail Salmen for arranging these successful and full capacity events.

Midweek coffee mornings restarted at All Saints on 15 November 23. As well as the cash collected at worship services, contributions made by the congregation towards the cost of coffees are now passed on to general PCC funds.

The upper rooms of the building were hired by a private sector counselling service with effect from 1 April 23, and a First Aid Group continues to hire the building as required.

The Fair Share Food Larder continued its valuable work with significant support from church members. The atmosphere was good with everyone appreciative of the service.

Anne Turvil celebrated 35 years of playing the organ at All Saints on 10 September 23 and the event was marked with sherry and cakes. Similarly, sherry and cakes were again enjoyed to mark Norman Moulard's retirement, specifically his last presiding service on 8 October 23.

The All Saints Committee held an open meeting on 10 September 23, with any matters of note being reported to and/or discussed by the regular congregation as appropriate.

During the year, the building and grounds were well maintained, and thanks are due to Nigel Beacham and the Maintenance Group, with particular thanks to Neil Salmen for his consistent labours in (among other things) hedge and grass cutting, and Steve Greenhalgh for undertaking such repairs as leaks through the polycarbonate roof, and re-fixing loose bricks. Additionally, Nigel arranged for the connecting door to the neighbouring private

garden to be bricked up, as the former door no longer served its purpose and was disadvantageous to our neighbour. Part of the cost was funded by the All Saints Spencer bequest. Outstanding is the need to address unevenness in parts of the main path to the church doors, particularly now there is more public use.

A volunteer cleaner from St Michael's now undertakes the cleaning of the main church room, and window cleaning should now be undertaken by the contractor who cleans at St Michael's. It appears that no action can be taken to reduce the mud generated over much of the car park during wet weather.

Sadly, the year saw the passing of two long standing members of the church. Ken Payne died on 1 July 23. He had served as Treasurer of the All Saints Committee for many years. Tony Moys died on 11 December 23, only a few months after Grace and his move to the Bucklesham Grange Care Home in Ipswich. Both are affectionately missed.

The congregation looks forward to All Saints Church continuing its long history as a focal point for Church of England worship in the Three Legged Cross area of Verwood Parish.

Bob Turvil
All Saints Committee Secretary

Safeguarding Report

The PCC is aware of the need to comply with the guidance issued by the House of Bishops on matters relating to the safeguarding of children and vulnerable adults, as set out in section 5 of the Safeguarding and Clergy Discipline Measures 2016. It is confirmed that regard has been had to this Guidance and in particular to paragraph 3 of the Key Roles and Responsibilities of Church office holders and bodies Practice Guidance and I further confirm that this Guidance has been complied with during this year.

This year saw the introduction by the Diocese of the Parish Dashboard. Discussion at the PCC, and subsequent updates of the Action plans, permitted the Dashboard to be completed to award the church a Level 3. Copies of all documents are with the Parish Office.

Additional training by undertaking the Domestic Abuse online course was also required during the year, and steps were taken to ensure that all those who needed to undertake this training did so. Refresher training of the Basic Awareness course was also required and undertaken. Details of those persons completing such courses are kept as required in the Parish Office.

DBS Certificates have been monitored, and new or updating Certificates applied for where necessary.

The Churchwardens will continue to be kept up to date with safeguarding material and information received from the Diocesan office for onward transmission to the necessary recipients.

It has not been necessary to make any reports concerning Safeguarding issues this year. Whilst there has been nothing to report we are not complacent, and all concerned have been aware of the need to be particularly vigilant to protect vulnerable persons within our church.

Details of our Safeguarding Policy are still clearly signposted on our website and in church.

Carol Weaver
Safeguarding Officer

Financial Review and Report

The 2022 Report included the following:

"Outlook for 2023: We know already that our Parish Share is increasing, energy costs are rising dramatically, and that general inflation will be about 5-7%. We are not facing a financial crisis immediately, but we could be toward the end of the year."

In recognition of these facts our 2023 Budget forecast an operating loss of over £30,000.

2023 operating income	£136,157
2023 operating expenditure	£168,201

2023 operating loss £32,044

We were extremely fortunate, in that our Shares, both General and Restricted fared extremely well and we received Capital Gains of £10,986

This reduced our overall loss to £21,058

Parish Share did modestly increase, energy costs were indeed horrific, and inflation peaked at over 10%. Not unsurprisingly we will be facing a financial crisis in 2024.

Whilst Parish Share is our largest expense, it represents a worthwhile cause. It pays for our Priest, the upkeep of the Priest's house, Clergy pensions, training and Parish Support. Most of the money is actually fed back to the parishes across the Diocese.

Our overall Giving fell last year, but our income from 'Operating Activities' rose significantly. This resulted from excellent Parish Centre hire receipts, Music Festival, Angel Festival, Puppets, Christmas Fayre, Cream Teas and many other opportunities to share food, beverages and fellowship. Thank you to all those who organised, staffed and supported these events. Importantly, these occasions also allowed us to perform an Outreach activity, as many non-church people attended.

Looking forward we can see that our energy costs will fall next year, but virtually everything else will cost more.

For 2024 the emphasis must be addressing our collective Giving. If nothing else changes, we will be in serious danger of running out of cash.

In accordance with the PCC Reserves Policy, the following information is made for the Annual Report.

	2022	2023	Increase/decrease
Unrestricted Funds	33,271	37,877	10%
Ratio to operating expenditure	26%	20%	-25%
Restricted Funds	96,755	97,007	1%
Building/repairs/maintenance	36,871	45,129	25%
Family/Youth Work	52,026	45,444	-11%
Choir/Organ	6,546	4,778	-33%
Barry Martin Hardship Fund	1,312	1,655	24%

As a Charity we have a responsibility to declare what are our intentions with money in 'Reserves'.

The target figure for Unrestricted funds is £35,000, as this represents approximately three months operating expenses. At year end we were just able to meet this requirement, combining our General Share Funds plus cash in the Bank.

Within our Restricted Funds, the bulk of the money is split fairly evenly between the Youth and Building repairs/maintenance funds.

We continue to employ a part time Family Worker. There are no other current plans for this fund.

The Building/repairs/maintenance fund is relatively self-explanatory, to allow for general upkeep and improvement of our buildings as necessary. During 2023 the only significant expenditure was the bricking up of the side door at All Saints. Remaining within this fund there is an element for furnishings, plate silverware and garments.

The Barry Martin Fund provided support to a child experiencing deprivation.

In agreement with the Housekeeping and Finance Committee all Restricted Fund dividends and last year's capital gains were allocated to Building, Choir, Organ and Barry Martin funds.

Neil Gibson

Treasurer to Verwood PCC

Deanery Synod

Wimborne Deanery Synod had three meetings during the year, one of which was by Zoom. The churches representatives were involved with each of those meetings.

The March meeting had over 30 attendees, who received a brief update on the South Sudan visit by Sheila Soper, and an interesting exposition on lay ministry in its various forms, led by Rev Canon Karen Hutchinson and supported by several others. The meeting was pleased to hear that the deanery had 62 LPAs, as well as LLMs and LWLs. The training opportunities were rehearsed.

Following committee and officer elections at the June meeting, those present heard from the trio of Guest Speakers, Lizzie Whitbread and Hannah Tarring from the Diocese and Kevin Metcalfe from St John's Wimborne, on children and young persons. This included an update on the courses run and existing projects, as well as the aim to build a multi media chaplaincy. Some schools in the Wimborne area had been consulted. Canon Gill Clarke then spoke on Bishop Stephen's mission to Make Jesus Known in the Deanery Action Plan, and the broad remit this would entail. Further discussions were to take place. A fond farewell was said to Revd Andy Muckle, who has answered a calling in Leeds.

The November meeting saw Canon Gill Clarke leading members through the Deanery Action Plan. The Meeting was reminded, in considering Eco Church and Climate Justice, that influencing the hearts and minds of church members, having regard to the their considerably higher impact, was more important than just seeking to make our church buildings more eco friendly. Discussion points focussed on trading on strengths and identifying weaknesses in use of buildings etc; leadership priorities with other churches; involvement in local schools; bringing together like minded people, including sharing courses such as marriage courses; and funding for new initiatives.

Revd Dominic Meering, the new rector of Hampreston and Ferndown, was welcomed.

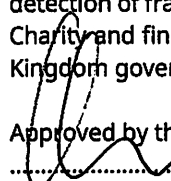
Statement of Trustees' responsibilities

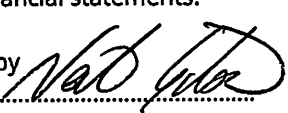
The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the PCC 21 March 2024 and signed on its behalf by


Julia Palmer Secretary


Neil Gibson Treasurer

Charity registered number 1130729

**The Parochial Church Council of the
Ecclesiastical Parish of
Verwood**

St. Michael and All Angels and All Saints

**Accounts for the year ended
31st December 2023**

The Parochial Church Council of the Ecclesiastical Parish of Verwood

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The Parochial Church Council of the Ecclesiastical Parish of Verwood

Board of Trustees

The elected Trustees and Honorary Officers at the date of this report and holding office during the year were:

Rev D Matthews	(Chairman)
Mrs J Palmer	(Secretary)
Mr N Gibson	(Treasurer)
Mrs A Bale	
Mrs J Baxendale	
Mr N Beacham	
Rev M Eaton-Wells	
Mrs R Green	
Mrs B A Greenhalgh	
Mr S Greenhalgh	(Vice Chair)
Mrs E Ingram	
Mr R Johnson	
Mr R Morgan	
Mr D Moss	
Mrs A Stephens	
Mr R Turvil	
Mrs B Walton	
Mr S Walton	
Mr J Weaver	

Registered Charity Number	1130729
Charity Address	Potterne Farm Cottage Potterne Way Three Legged Cross Wimborne BH21 6RS
Independent Examiners	Grant Sellers Bank Court 12 Manor Road Verwood Dorset BH31 6DY
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4J

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Statement of financial activities for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted* Funds	Total Funds	
				2023	2022
Incoming Resources					
		£	£		£
Incoming resources from donors	2a	93,712	4,619	98,331	133,786
Other voluntary incoming Resources	2b	435	-	435	434
Investment Income	2c	1,045	2,888	3,933	3,752
Incoming resources from operating activities	2d	29,435	-	29,435	19,917
Activities for generating funds	2e	4,023	-	4,023	5,466
TOTAL INCOMING RESOURCES		128,650	7,507	136,157	163,355
Resources Used					
Grants and charitable giving	3a	5,443	4,695	10,138	7,941
Activities directly relating to the work of the church	3b	146,684	11,379	158,063	144,766
Cost of raising funds	3c	-	-	-	-
TOTAL RESOURCES USED		152,127	16,074	168,201	152,707
000					
NET OUTGOING RESOURCES		-23,477	-8,567	-32,044	10,648
UNREALISED LOSS/GAIN ON INVESTMENT ASSETS	6	2,167	8,819	10,986	-17,039
NET MOVEMENTS IN FUNDS		-21,310	252	-21,058	-6,391
Balances brought forward at 1st January 2023		437,958	96,755	534,713	549,691
Balances carried forward as at 31st December 2023		416,648	97,007	513,655	534,713

Statement of financial activities for the year ended 31 December 2023

The Charity has no recognised gains or losses, other than those dealt with in the statement of financial activities. The notes to the financial statements provide information on movements in the Charity's funds during the year. All incoming and outgoing resources derive from continuing activities during the current and previous period.

* A listing of all Restricted Funds is at Note 13 together with a Statement of Financial Activity for each. The notes on pages 5 to 15 form part of these accounts.

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Balance Sheet as at 31st December 2023

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2023 £	2022 £
FIXED ASSETS					
Tangible assets	7	347,311	-	347,311	348,511
Heritage assets	7	32,120	-	32,120	32,120
Investments	8	26,884	97,963	124,847	139,527
Total Fixed Assets		406,315	97,963	504,278	520,158
CURRENT ASSETS					
Debtors	10	2,534	-	2,534	2,610
Cash at bank and in hand	9	10,927	84	11,011	13,799
Total Current Assets		13,461	84	13,545	16,409
LIABILITIES					
Creditors: amounts falling due within one year	11	-3,126	-1,040	-4,168	-1,854
Net current assets		10,333	-956	9,377	14,555
TOTAL NET ASSETS		416,648	97,007	513,655	534,713
PARISH FUNDS					
Unrestricted	14	416,648	-	416,648	437,958
Restricted	14	-	97,007	97,007	96,755
		416,648	97,007	513,655	534,713

Approved by

15 February 2024



Rev D Matthews
Chairman, Verwood Parochial Church Council
Charity number 1130729

The notes on pages 5 to 15 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts

1. Accounting Policies

1.a General

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice 2019 (FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets and heritage assets, which are shown at market value.

The presentation currency of the financial statements is the Pound Sterling and is rounded to the nearest £1.

The Charity meets the definition of a public benefit entity under FRS102.

1.b Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor and/or within restricted purposes included in the objects of the Charity.

1.c Incoming Resources

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant or standing order is recognised only when received.
- Income tax recovered on covenants or gift aid donations is recognised in the same year as the income to which it relates.
- Grants and legacies to the PCC are accounted for as soon as the money is received.
- Funds received by festivals and similar events are, where ever possible accounted for gross.

Other ordinary income

- Rental income from the letting of Church premises is recognised when monies are received.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Income from investments

- Dividends and interest are accounted for when received.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.d Resources Used

Grants

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

- The diocesan quota or Parish Share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (2023 was paid in full.)

Governance costs

- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy services.

1.e Fixed Assets

Consecrated land and buildings and moveable Church furnishings

- Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
- Moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are considered to be inalienable property. SORP 2019 recommends that such property be taken into the annual accounts as assets of the PCC. The PCC follows this recommendation for long term assets, known as "heritage assets", which were professionally valued and are now included at the assessed current market valuation, Sept 2019. Since in general they retain their value or appreciate, no depreciation is charged. The cost of other furnishings has been written off as it was incurred.
- All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities (SOFA) and separately disclosed.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. *Accounting Policies (continued)*

Fixed Assets (continued)

Other fixtures, fittings and equipment

- Equipment used and repairs within the Parish Centre are written off in the year of expenditure.

Property vested in Salisbury Diocese

- SORP 2019 recommends that property procured by the PCC but vested in the Diocesan Board of Finance of the Salisbury Diocese, which therefore has sole title to it, should be shown as an asset in the PCC accounts. There are two properties which fall under this heading
 - The land on which the Parish Centre was built. The PCC resolved to bring this into the accounts in 2003. It is valued at cost and is not depreciated.
 - All Saints Church, which the PCC resolved to bring into the accounts in 2006, is a freehold property comprising the building and the land on which it is built. It is valued in the accounts at cost and is not depreciated. All repairs and minor improvements are written off in the year of expenditure.
 - The Parish Centre building, which is a property which is built on land owned by Salisbury Diocese but which rights pertaining to that property rest with the PCC (excluding consecrated land and buildings as detailed above), is shown as an asset at cost, less annual depreciation of £1,200.

Investments

- Investments are valued at market value as at 31 December 2023

1.f Current assets

- Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove uncollectable.
- Short term deposits include cash held at the bank.

1.g Volunteers and donated services

- The value of services provided by volunteers is not incorporated into these financial statements.

- There were no related party transactions during the year. (This means no Trustees received any remuneration from the Charity.)

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood
Notes to the Accounts (continued)**

2. Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2023 £	2022 £
2(a) Incoming resources from donors				
Planned giving:	67,577	-	67,577	74,694
Income tax refunds	17,642	-	17,642	21,324
Collections	6,101	-	6,101	3,042
Special collections		4,555	4,555	3,213
Donations	2,392	64	2,456	31,513
Total	93,712	4,619	98,331	133,786

2(b) Other voluntary incoming resources				
Grants	-	-	-	-
Choir and organ income/donations	-	-	-	-
Parish centre donation	-	-	-	-
Income from Maton	435	-	435	434
Legacies	-	-	-	-
Total	435	-	435	434

2(c) Income from investments				
Bank Interest received	34	-	34	18
Dividends received	1,011	2,888	3,899	3,734
Total	1,045	2,888	3,933	3,752

2(d) Incoming resources from operating activities				
Parish Centre hire	17,222	-	17,222	15,261
Meeting Room hire	2,063	-	2,063	-
All Saints hire	5,425	-	5,425	-
Fees	3,748	-	3,748	3,434
Other	938	-	938	847
Utility Refunds	39	-	39	375
Total	29,435	-	29,435	19,917

2(e) Activities for generating funds				
Fundraising activities	4,020	-	4,020	1,532
Talents	3	-	3	3,934

Total	4,023	-	4,023	5,466
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Total Incoming

Resources £ 128,650 7,507 136,157 163,355

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

3. *Resources Used*

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2023 £	2022 £
<i>3(a) Grants and Charitable giving</i>				
Outreach (5% of income)	5,263	-	5,263	4,240
Restricted giving	-	4,555	4,555	3,213
Other	180	-	180	150
Barry Martin Discretionary Fund	-	140	140	338
Total	5,443	4,695	10,138	7,941

***3(b) Activities directly relating
to the work of the Church***

Parish share	85,475	-	85,475	82,986
Clergy expenses	2,374	-	2,374	2,461
Church running costs	14,488	629	15,117	15,497
Parish Centre running costs	17,138	-	17,138	8,744
Parish Centre improvements	-	-	-	1,692
Services choir and organ	2,852	4,168	7,020	6,225
Support costs (see note 4)	22,259	6,582	28,841	24,880
Church activities – other	898	-	898	1,081
Depreciation	1,200	-	1,200	1,200
Total	146,684	11,379	158,063	144,766

Total Resources

Used £ 152,157 16,074 168,201 152,707

4. *Support Costs*

	2023 £	2022 £
Office costs	27,773	23,717
Audit fees	960	960
Sundries	148	203
	<u>28,841</u>	<u>24,880</u>

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

5. *Staff Costs*

	2023	2022
	£	£
Wages and salaries	24,817	22,038

- During the year the PCC employed one part time staff member at the Parish Office and one part time cleaner for the Parish Centre. A part time Childrens Worker was in post all year. No one earned in excess of £60,000 per annum.
- Employers National Insurance contributions were £nil.
- Our contribution to our employees defined pension scheme was £285.

6. *Gains or losses on investments*

Dividends received from investments are shown within income from investments. As recommended in SORP 2019, gains both from the movement in the market value of the shares that have not been sold, unrealised gains, and on shares that have been sold, realised gains, are now shown as losses on our investment assets.

7. *Fixed assets*

	<u>Property Vested in DBF</u>					Total Assets
	Parish Centre		All Saints	Fixtures	Heritage	
Cost or Valuation	Land	Building				
As at 1 January 2023	46,000	270,017	91,704	3,054	32,120	442,895
As at 31 December 2023	46,000	270,017	91,704	3,054	32,120	442,895
						
Depreciation						
As at 1 January 2023	-	59,210	-	3,054	-	62,264
Charged in year	-	1,200	-	-	-	1,200
As at 31 December 2023	-	60,410	-	3,054	-	63,464
						
Net Book Value						
As at 31 December 2023	46,000	209,607	91,704	-	32,120	379,431
						
As at 31 December 2022	46,000	210,807	91,704	-	32,120	380,631

In 2003 the cost of the freehold land upon which the Parish Centre is built was entered at cost into the accounts. Title to the land, and therefore the building on it, rests solely with Salisbury. However, the proceeds of any sale would become part of the PCC's general funds and they are therefore shown as assets of the PCC vested in the Diocesan Board of Finance of the Salisbury Diocese.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

For the same reasons, in 2006 All Saints Church, a freehold property, was brought into the accounts at cost, of £91,704, as an asset vested in the Diocesan Board of Finance of the Salisbury Diocese. Heritage assets were entered into the accounts in 2005 at market valuation. These assets were revalued in September 2019 by an independent valuer.

The PCC decided in 2004 that, with an expected life of the Parish Centre building well in excess of 50 years, an annual depreciation of £1,200 would be more appropriate at this time: it has also decided that the rate of depreciation should be reviewed at five-yearly intervals, at the same time as the quinquennial inspection. The latest review was conducted in February 2019 and the existing policy re-approved at the PCC meeting that month. All repairs and minor improvements are written off in the year of expenditure.

8. Investment Assets

These are investments held in CBF Church of England Fund Income Shares. They have been valued on 31 December 2023 at Bid/Offer price of 2,260.53p per share (2022 at 2,064.59p per share).

	2023		2022	
	No of shares	£	No of shares	£
Unrestricted				
General account	1,189.29	26,884	1,611.51	33,271
Restricted				
Bequest and other restricted funds account	4,333.64	97,963	5,146.61	106,256
Total		<u>124,847</u>		<u>139,527</u>

There was one withdrawal from the General Fund, of £10,000. Two withdrawals were made from the Bequest Fund, totaling £20,000.

Excluded from our accounts are restricted funds that are held in a related "Incumbent and Churchwardens Trust for ecclesiastical purposes" by the Salisbury Diocesan Board of Finance as follows:

	2023	2022
	£	£
Maton Investments	<u>15,914</u>	<u>14,535</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

9. *Cash at Bank and in hand*

	Unrestricted Funds	Restricted Funds	Total Funds	
			2023	2022
	£	£	£	£
Cash at Bank	10,909	84	10,993	13,030
Cash in Hand	18	-	18	769
Totals	10,927	84	11,011	13,799
	-----	-----	-----	-----

10. *Debtors*

	2023	2022
	£	£
HMRC Income Tax refund	1,532	2,610
General Debtors	1,002	-
Total	2,534	2,610

11. *Creditors due within one year*

	2023	2022
£	£	
General Creditors	2,891	1,854
British Gas (five accounts)	1,277	-
Total	4,168	1,854

12. *Transfers between Funds*

There were none during 2023.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

13. Funds within the accounts

Restricted funds

Where monies have been donated or bequeathed for specific purposes a restricted fund is set up within the accounts. Our current restricted funds are as follows:

Special	Collections for distinct and specific cause, usually not the Church
Bequest	For bequests with a specific purpose, generally the improvement or maintenance of the Church
Choir	For choir earnings and expenditure
Organ	To control monies specific to the organ and its maintenance
Youth	For youth ministry
Barry Martin	For those in financial hardship. Exercised exclusively at the discretion of the Vicar.

Designated Funds

These are funds set up by the PCC for specific purposes. However, the monies within them can be re-allocated, or returned to the General Fund, by the PCC, if an appropriate authorisation is made. Some donated funds are subject to recall, if the designated purpose is not pursued.

14. Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Fixed assets	347,311	-	347,311
Heritage assets	32,120	-	32,120
Investments	26,884	97,963	124,847
Debtors	2,532	-	2,532
Cash at bank	10,927	84	11,011
Creditors	-3,126	-1,040	-4,166
Balance at 31 December 2023	416,648	97,007	513,655

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

15. Reconciliation of movements between funds - Restricted

A statement of financial activity for each of the restricted funds for the year ended 31 December 2023.

	Special	Bequest	Choir	Organ	Youth	Discretion	Total
	£	£	£	£	£	£	£
Incoming resources							
From donors	4,555	-	-	-	-	64	4,619
Income from investments	-	2,388	300	100	-	100	2,888
	-----	-----	-----	-----	-----	-----	-----
Total incoming resources	4,555	2,388	300	100	-	164	7,507
	-----	-----	-----	-----	-----	-----	-----
Resources used							
Donations	4,555	-	-	-	-	140	4,695
Church work	-	629	1,610	2,558	6,582	-	11,379
	-----	-----	-----	-----	-----	-----	-----
Total resources used	4,555	629	1,610	2,558	6,582	140	16,074
	-----	-----	-----	-----	-----	-----	-----
Net resources	-	1,759	-1,310	-2,458	-6,582	24	-8,567
Investment gains	-	6,500	1,000	1,000	-	319	8,819
	-----	-----	-----	-----	-----	-----	-----
Net movement in funds	-	8,259	-310	-1,458	-6,582	343	252
	-----	-----	-----	-----	-----	-----	-----
Balance at 1 January 2023	-	36,871	1,837	4,709	52,026	1,312	96,755
	-----	-----	-----	-----	-----	-----	-----
Balance at 31 December 2023	-	45,130	1,527	3,251	45,444	1,655	97,007
	-----	-----	-----	-----	-----	-----	-----

Fund Assets – Restricted and Designated

All Restricted Funds are held as investments within one CBF Church of England Fund, known as our Bequest Fund. Some limited amounts are held in the CafBank current account

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Verwood

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 3 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



date 2 May 2024

Stephen Sellers
Institute of Chartered Accountants in England and Wales
For and on behalf of
Grant Sellers, Chartered Accountants
Bank Court, 12 Manor Road, Verwood, Dorset, BH31 6DY

Charity registered number 1130729

**The Parochial Church Council of the
Ecclesiastical Parish of
Verwood**

St. Michael and All Angels and All Saints

**Accounts for the year ended
31st December 2023**

The Parochial Church Council of the Ecclesiastical Parish of Verwood

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Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5
Report of the Independent Examiner	15

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Board of Trustees

The elected Trustees and Honorary Officers at the date of this report and holding office during the year were:

Rev D Matthews	(Chairman)
Mrs J Palmer	(Secretary)
Mr N Gibson	(Treasurer)
Mrs A Bale	
Mrs J Baxendale	
Mr N Beacham	
Rev M Eaton-Wells	
Mrs R Green	
Mrs B A Greenhalgh	
Mr S Greenhalgh	(Vice Chair)
Mrs E Ingram	
Mr R Johnson	
Mr R Morgan	
Mr D Moss	
Mrs A Stephens	
Mr R Turvil	
Mrs B Walton	
Mr S Walton	
Mr J Weaver	

Registered Charity Number	1130729
Charity Address	Potterne Farm Cottage Potterne Way Three Legged Cross Wimborne BH21 6RS
Independent Examiners	Grant Sellers Bank Court 12 Manor Road Verwood Dorset BH31 6DY
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4J

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Statement of financial activities for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted* Funds	Total Funds	
				2023	2022
Incoming Resources					
		£	£		£
Incoming resources from donors	2a	93,712	4,619	98,331	133,786
Other voluntary incoming Resources	2b	435	-	435	434
Investment Income	2c	1,045	2,888	3,933	3,752
Incoming resources from operating activities	2d	29,435	-	29,435	19,917
Activities for generating funds	2e	4,023	-	4,023	5,466
TOTAL INCOMING RESOURCES		128,650	7,507	136,157	163,355
Resources Used					
Grants and charitable giving	3a	5,443	4,695	10,138	7,941
Activities directly relating to the work of the church	3b	146,684	11,379	158,063	144,766
Cost of raising funds	3c	-	-	-	-
TOTAL RESOURCES USED		152,127	16,074	168,201	152,707
000					
NET OUTGOING RESOURCES		-23,477	-8,567	-32,044	10,648
UNREALISED LOSS/GAIN ON INVESTMENT ASSETS	6	2,167	8,819	10,986	-17,039
NET MOVEMENTS IN FUNDS		-21,310	252	-21,058	-6,391
Balances brought forward at 1st January 2023		437,958	96,755	534,713	549,691
Balances carried forward as at 31st December 2023		416,648	97,007	513,655	534,713

Statement of financial activities for the year ended 31 December 2023

The Charity has no recognised gains or losses, other than those dealt with in the statement of financial activities. The notes to the financial statements provide information on movements in the Charity's funds during the year. All incoming and outgoing resources derive from continuing activities during the current and previous period.

* A listing of all Restricted Funds is at Note 13 together with a Statement of Financial Activity for each. The notes on pages 5 to 15 form part of these accounts.

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Balance Sheet as at 31st December 2023

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2023 £	2022 £
FIXED ASSETS					
Tangible assets	7	347,311	-	347,311	348,511
Heritage assets	7	32,120	-	32,120	32,120
Investments	8	26,884	97,963	124,847	139,527
Total Fixed Assets		406,315	97,963	504,278	520,158
CURRENT ASSETS					
Debtors	10	2,534	-	2,534	2,610
Cash at bank and in hand	9	10,927	84	11,011	13,799
Total Current Assets		13,461	84	13,545	16,409
LIABILITIES					
Creditors: amounts falling due within one year	11	-3,126	-1,040	-4,168	-1,854
Net current assets		10,333	-956	9,377	14,555
TOTAL NET ASSETS		416,648	97,007	513,655	534,713
PARISH FUNDS					
Unrestricted	14	416,648	-	416,648	437,958
Restricted	14	-	97,007	97,007	96,755
		416,648	97,007	513,655	534,713

Approved by

15 February 2024



Rev D Matthews
Chairman, Verwood Parochial Church Council
Charity number 1130729

The notes on pages 5 to 15 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts

1. Accounting Policies

1.a General

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice 2019 (FRS102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Accounting Practice.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets and heritage assets, which are shown at market value.

The presentation currency of the financial statements is the Pound Sterling and is rounded to the nearest £1.

The Charity meets the definition of a public benefit entity under FRS102.

1.b Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor and/or within restricted purposes included in the objects of the Charity.

1.c Incoming Resources

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant or standing order is recognised only when received.
- Income tax recovered on covenants or gift aid donations is recognised in the same year as the income to which it relates.
- Grants and legacies to the PCC are accounted for as soon as the money is received.
- Funds received by festivals and similar events are, where ever possible accounted for gross.

Other ordinary income

- Rental income from the letting of Church premises is recognised when monies are received.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Income from investments

- Dividends and interest are accounted for when received.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.d Resources Used

Grants

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

- The diocesan quota or Parish Share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (2023 was paid in full.)

Governance costs

- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy services.

1.e Fixed Assets

Consecrated land and buildings and moveable Church furnishings

- Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
- Moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are considered to be inalienable property. SORP 2019 recommends that such property be taken into the annual accounts as assets of the PCC. The PCC follows this recommendation for long term assets, known as "heritage assets", which were professionally valued and are now included at the assessed current market valuation, Sept 2019. Since in general they retain their value or appreciate, no depreciation is charged. The cost of other furnishings has been written off as it was incurred.
- All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities (SOFA) and separately disclosed.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. *Accounting Policies (continued)*

Fixed Assets (continued)

Other fixtures, fittings and equipment

- Equipment used and repairs within the Parish Centre are written off in the year of expenditure.

Property vested in Salisbury Diocese

- SORP 2019 recommends that property procured by the PCC but vested in the Diocesan Board of Finance of the Salisbury Diocese, which therefore has sole title to it, should be shown as an asset in the PCC accounts. There are two properties which fall under this heading
 - The land on which the Parish Centre was built. The PCC resolved to bring this into the accounts in 2003. It is valued at cost and is not depreciated.
 - All Saints Church, which the PCC resolved to bring into the accounts in 2006, is a freehold property comprising the building and the land on which it is built. It is valued in the accounts at cost and is not depreciated. All repairs and minor improvements are written off in the year of expenditure.
 - The Parish Centre building, which is a property which is built on land owned by Salisbury Diocese but which rights pertaining to that property rest with the PCC (excluding consecrated land and buildings as detailed above), is shown as an asset at cost, less annual depreciation of £1,200.

Investments

- Investments are valued at market value as at 31 December 2023

1.f *Current assets*

- Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove uncollectable.
- Short term deposits include cash held at the bank.

1.g *Volunteers and donated services*

- The value of services provided by volunteers is not incorporated into these financial statements.

- There were no related party transactions during the year. (This means no Trustees received any remuneration from the Charity.)

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood
Notes to the Accounts (continued)**

2. Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2023 £	2022 £
2(a) Incoming resources from donors				
Planned giving:	67,577	-	67,577	74,694
Income tax refunds	17,642	-	17,642	21,324
Collections	6,101	-	6,101	3,042
Special collections		4,555	4,555	3,213
Donations	2,392	64	2,456	31,513
Total	93,712	4,619	98,331	133,786

2(b) Other voluntary incoming resources				
Grants	-	-	-	-
Choir and organ income/donations	-	-	-	-
Parish centre donation	-	-	-	-
Income from Maton	435	-	435	434
Legacies	-	-	-	-
Total	435	-	435	434

2(c) Income from investments				
Bank Interest received	34	-	34	18
Dividends received	1,011	2,888	3,899	3,734
Total	1,045	2,888	3,933	3,752

2(d) Incoming resources from operating activities				
Parish Centre hire	17,222	-	17,222	15,261
Meeting Room hire	2,063	-	2,063	-
All Saints hire	5,425	-	5,425	-
Fees	3,748	-	3,748	3,434
Other	938	-	938	847
Utility Refunds	39	-	39	375
Total	29,435	-	29,435	19,917

2(e) Activities for generating funds				
Fundraising activities	4,020	-	4,020	1,532
Talents	3	-	3	3,934

Total	4,023	-	4,023	5,466
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Total Incoming

Resources	£	<u>128,650</u>	<u>7,507</u>	<u>136,157</u>	<u>163,355</u>
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**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

3. Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2023 £	2022 £
3(a) Grants and Charitable giving				
Outreach (5% of income)	5,263	-	5,263	4,240
Restricted giving	-	4,555	4,555	3,213
Other	180	-	180	150
Barry Martin Discretionary Fund	-	140	140	338
Total	5,443	4,695	10,138	7,941

**3(b) Activities directly relating
to the work of the Church**

Parish share	85,475	-	85,475	82,986
Clergy expenses	2,374	-	2,374	2,461
Church running costs	14,488	629	15,117	15,497
Parish Centre running costs	17,138	-	17,138	8,744
Parish Centre improvements	-	-	-	1,692
Services choir and organ	2,852	4,168	7,020	6,225
Support costs (see note 4)	22,259	6,582	28,841	24,880
Church activities – other	898	-	898	1,081
Depreciation	1,200	-	1,200	1,200
Total	146,684	11,379	158,063	144,766

Total Resources

Used	£	<u>152,157</u>	<u>16,074</u>	<u>168,201</u>	<u>152,707</u>
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4. Support Costs

	2023 £	2022 £
Office costs	27,773	23,717
Audit fees	960	960
Sundries	148	203
	<u>28,841</u>	<u>24,880</u>

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

5. *Staff Costs*

	2023	2022
	£	£
Wages and salaries	24,817	22,038

- During the year the PCC employed one part time staff member at the Parish Office and one part time cleaner for the Parish Centre. A part time Childrens Worker was in post all year. No one earned in excess of £60,000 per annum.
- Employers National Insurance contributions were £nil.
- Our contribution to our employees defined pension scheme was £285.

6. *Gains or losses on investments*

Dividends received from investments are shown within income from investments. As recommended in SORP 2019, gains both from the movement in the market value of the shares that have not been sold, unrealised gains, and on shares that have been sold, realised gains, are now shown as losses on our investment assets.

7. *Fixed assets*

	<u>Property Vested in DBF</u>					Total Assets
	Parish Centre		All Saints	Fixtures	Heritage	
Cost or Valuation	Land	Building				
As at 1 January 2023	46,000	270,017	91,704	3,054	32,120	442,895
As at 31 December 2023	46,000	270,017	91,704	3,054	32,120	442,895
						
Depreciation						
As at 1 January 2023	-	59,210	-	3,054	-	62,264
Charged in year	-	1,200	-	-	-	1,200
As at 31 December 2023	-	60,410	-	3,054	-	63,464
						
Net Book Value						
As at 31 December 2023	46,000	209,607	91,704	-	32,120	379,431
						
As at 31 December 2022	46,000	210,807	91,704	-	32,120	380,631

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The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

For the same reasons, in 2006 All Saints Church, a freehold property, was brought into the accounts at cost, of £91,704, as an asset vested in the Diocesan Board of Finance of the Salisbury Diocese. Heritage assets were entered into the accounts in 2005 at market valuation. These assets were revalued in September 2019 by an independent valuer.

The PCC decided in 2004 that, with an expected life of the Parish Centre building well in excess of 50 years, an annual depreciation of £1,200 would be more appropriate at this time: it has also decided that the rate of depreciation should be reviewed at five-yearly intervals, at the same time as the quinquennial inspection. The latest review was conducted in February 2019 and the existing policy re-approved at the PCC meeting that month. All repairs and minor improvements are written off in the year of expenditure.

8. Investment Assets

These are investments held in CBF Church of England Fund Income Shares. They have been valued on 31 December 2023 at Bid/Offer price of 2,260.53p per share (2022 at 2,064.59p per share).

	2023		2022	
	No of shares	£	No of shares	£
Unrestricted				
General account	1,189.29	26,884	1,611.51	33,271
Restricted				
Bequest and other restricted funds account	4,333.64	97,963	5,146.61	106,256
Total		<u>124,847</u>		<u>139,527</u>

There was one withdrawal from the General Fund, of £10,000. Two withdrawals were made from the Bequest Fund, totaling £20,000.

Excluded from our accounts are restricted funds that are held in a related "Incumbent and Churchwardens Trust for ecclesiastical purposes" by the Salisbury Diocesan Board of Finance as follows:

	2023	2022
	£	£
Maton Investments	<u>15,914</u>	<u>14,535</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

9. Cash at Bank and in hand

	Unrestricted Funds	Restricted Funds	Total Funds	
			2023	2022
	£	£	£	£
Cash at Bank	10,909	84	10,993	13,030
Cash in Hand	18	-	18	769
Totals	10,927	84	11,011	13,799
	-----	-----	-----	-----

10. Debtors

	2023	2022
	£	£
HMRC Income Tax refund	1,532	2,610
General Debtors	1,002	-
Total	2,534	2,610

11. Creditors due within one year

	2023	2022
£	£	
General Creditors	2,891	1,854
British Gas (five accounts)	1,277	-
Total	4,168	1,854

12. Transfers between Funds

There were none during 2023.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

13. Funds within the accounts

Restricted funds

Where monies have been donated or bequeathed for specific purposes a restricted fund is set up within the accounts. Our current restricted funds are as follows:

Special	Collections for distinct and specific cause, usually not the Church
Bequest	For bequests with a specific purpose, generally the improvement or maintenance of the Church
Choir	For choir earnings and expenditure
Organ	To control monies specific to the organ and its maintenance
Youth	For youth ministry
Barry Martin	For those in financial hardship. Exercised exclusively at the discretion of the Vicar.

Designated Funds

These are funds set up by the PCC for specific purposes. However, the monies within them can be re-allocated, or returned to the General Fund, by the PCC, if an appropriate authorisation is made. Some donated funds are subject to recall, if the designated purpose is not pursued.

14. Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Fixed assets	347,311	-	347,311
Heritage assets	32,120	-	32,120
Investments	26,884	97,963	124,847
Debtors	2,532	-	2,532
Cash at bank	10,927	84	11,011
Creditors	-3,126	-1,040	-4,166
Balance at 31 December 2023	416,648	97,007	513,655

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

15. Reconciliation of movements between funds - Restricted

A statement of financial activity for each of the restricted funds for the year ended 31 December 2023.

	Special	Bequest	Choir	Organ	Youth	Discretion	Total
	£	£	£	£	£	£	£
Incoming resources							
From donors	4,555	-	-	-	-	64	4,619
Income from investments	-	2,388	300	100	-	100	2,888
	-----	-----	-----	-----	-----	-----	-----
Total incoming resources	4,555	2,388	300	100	-	164	7,507
	-----	-----	-----	-----	-----	-----	-----
Resources used							
Donations	4,555	-	-	-	-	140	4,695
Church work	-	629	1,610	2,558	6,582	-	11,379
	-----	-----	-----	-----	-----	-----	-----
Total resources used	4,555	629	1,610	2,558	6,582	140	16,074
	-----	-----	-----	-----	-----	-----	-----
Net resources	-	1,759	-1,310	-2,458	-6,582	24	-8,567
Investment gains	-	6,500	1,000	1,000	-	319	8,819
	-----	-----	-----	-----	-----	-----	-----
Net movement in funds	-	8,259	-310	-1,458	-6,582	343	252
	-----	-----	-----	-----	-----	-----	-----
Balance at 1 January 2023	-	36,871	1,837	4,709	52,026	1,312	96,755
	-----	-----	-----	-----	-----	-----	-----
Balance at 31 December 2023	-	45,130	1,527	3,251	45,444	1,655	97,007
	-----	-----	-----	-----	-----	-----	-----

Fund Assets – Restricted and Designated

All Restricted Funds are held as investments within one CBF Church of England Fund, known as our Bequest Fund. Some limited amounts are held in the CafBank current account

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Independent Examiner's Report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Verwood

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 3 to 14.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



date 2 May 2024

Stephen Sellers
Institute of Chartered Accountants in England and Wales
For and on behalf of
Grant Sellers, Chartered Accountants
Bank Court, 12 Manor Road, Verwood, Dorset, BH31 6DY

Accounts

VERWOOD PAROCHIAL CHURCH COUNCIL (the PCC)

Registered with the Charities Commission as a Charity under number 1130729

To know Jesus Christ and to make Him known.



St. Michael's, Verwood
 & All Saints, Three Legged Cross

ANNUAL REPORT

for the year 1 January 2022 to 31 December 2022

The PCC is the Charity Trustee body which covers two churches :

St Michael and All Angels, Church Hill, Verwood and

All Saints, Church Road, Three Legged Cross.

Correspondence address for the PCC is The Parish Office, Manor Road, Verwood, BH31 6DZ

Email stmichaelsverwood@gmail.com

Report of the Trustees

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Charities Statement of Recommended 2019 (FRS102).

Aim, Purpose and Objectives

The mission Statement of our church is '*to know Jesus Christ and to make Him known*'. We have subscribed to 10 equal Values to achieve our aims : 1) Worship and mission that is rooted in scripture; 2) An open and supportive church community; 3) Christian formation and education; 4) Reaching out; 5) Shared and understood aims and objectives; 6) Working with other Christian churches; 7) Prayer and spirituality; 8) The development of leaders; 9) Christian stewardship and 10) Effective and holistic communication.

Church also supports the aims and objectives of Deanery synod.

The contents of this Report show the steps taken during the year, and the benefits which have accrued to church membership and wider community as a result.

Public Benefit

The Charity's reason for existence, as enshrined in its original objects, is for the benefit of the inhabitants of Verwood and the neighbourhood. In all the Charity's activities, therefore, the Trustees have been able to pay due regard to the Charity Commission guidance on public benefit.

Structure, Governance and Management

PCC responsibilities and membership

The PCC has the responsibility of co-operating with the Vicar in promoting in the parish the whole mission of the church. It also has maintenance responsibilities for the church buildings, and the Parish Centre.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll, and stand for election to the PCC.

During the year, or part of it, the following served as members of the PCC :

Vicar :	Reverend Deborah Matthews	Chairman
Curate:	Reverend Michael Eaton-Wells	(from 3.7.22)
Licensed Lay Ministers :	Mr Duncan Moss	
	Mr Robin Morgan	
	Mr Bill Seymour	
Churchwardens :	Mrs Beryl Greenhalgh	
	Mrs Anthea Stephens	
Representatives on the Deanery Synod :	Mrs Barbara Walton	
	Mrs Susan Hancock	
	Mrs Elizabeth Ingram	
Elected Members	Mrs Julia Palmer	Secretary
	Mr Neil Gibson	Treasurer
	Mr Stephen Walton	
	Mr Stephen Greenhalgh	Vice Chairman
	Mrs Ro Green	
	Mr Robert Turvil	
	Mrs Ann Bale	
	Mr John Weaver	
	Mr Adrian Tyler	(until 27.10.22)
	Mrs Jenny Baxendale	
	Mr Nigel Beacham	
	Mr Roger Johnson	
Assistant Churchwardens	Mr John Weaver	
	Mr Stephen Greenhalgh	

The PCC met six times throughout the year, three times in church, twice electronically, and once by Zoom, with an average level of attendance of 75%. When necessary, it appoints working groups to perform specific tasks. Between meetings, it operates through its Standing Committee and also by electronic meetings. In addition to the Standing Committee, the Housekeeping and Finance Committee meets regularly. The All Saints Committee meets as necessary.

Housekeeping and Finance (with sub-committee Parish Centre Management), monitors church finances and advise the Treasurer, and aids the Churchwardens in the maintenance of the church estate. All Saints manages the day to day running and maintenance of All Saints.

Objectives, Achievements and Performance during the year

The church has continued to expand on the communication steps that were taken of necessity during the Covid pandemic, resulting in increased diversity of those communications.

The broadcasting of services from the church have improved both in quality and coverage. Ongoing investment was made into improved equipment, and the main Sunday services are now covered.

An Open Vision Meeting was held in church in the summer, and all church members were urged to attend to consider and discuss the goals of the church and how those could be achieved. Results from that meeting were

published in church and discussed at PCC. Where appropriate, initiatives arising have been implemented or taken forward.

We were delighted to welcome the Reverend Michael Eaton-Wells as the new shared Curate. He also serves the neighbouring parish of West Moors. He enthusiastically entered into church life, and was a popular and welcome figure at services and church events. That has included regular attendance at the FareShare Larder project held every Monday morning in the car park at All Saints. That project was set up with FareShare by our Commissioned Lay Pioneer, Martyn Hancock, and a small team of church members assisted with distributing the food.

Reverend Deborah Matthews has continued to seek to foster strong relationships with the schools, working with Marina Schettino, the part time Children and Family worker employed to seek to carry on the contacts and relationships built by the Youth Worker whose contract had come to an end. Jenny Baxendale continued to build on her very successful Junior Choir initiative, with the Choirs attending church and performing at services during the year, and the children also taking part in prayer and Jesse tree activities in church. One of the schools also brought a large number of children to sing for those attending a Bereavement Tea

Together @ Six (the Sunday 6pm service) continued to grow in strength and popularity through the year, offering a more relaxed style of modern worship with interactive Bible teaching and discussion groups.

The Remembrance Day service was very well attended, and Easter and Christmas services were also popular.

Home Groups began to meet face to face once again as the year progressed, and the number of groups available increased during the year. The variety of Home Groups included studies for particular times of year (such as Lent and Advent), a Blessings course, and both wider and more detailed Bible studies.

Members of the church are kept up to date with weekly newsheets, and a monthly publication (Angels & Saints) with amplified information. These, together with additional material including prayers, talks and thoughts, have been published on the church website, which also continued to advise about all church activities and services. Some members do not have access to the internet, and the undertaking started during Covid to ensure that such members remained in communication, continued throughout the year. This involved hard copies of the Angels & Saints, together with some other items appearing on the website and seasonal encouragements and information, being hand delivered to those members weekly by some of the LPAs.

On 20 September, church members attended the Lay Commissioning Service at Wimborne Minster, when Babs White and Sue Elve were commissioned as authorised Lay Pastoral Assistants (LPAs). This resulted in the total number of LPAs increasing to 9. Throughout the year, the LPAs continued with pastoral support. They undertook home visits where appropriate including Home Communion, and when permitted they resumed offering Communion Services to 3 local Care Homes. They also hosted a Lent Lunch and Bereavement Teas during the course of the year, which were appreciated by attendees. They are supported by clergy in this ministry.

PCC members continued to undertake their functions to ensure that the objectives were fulfilled including maintenance of Safeguarding training. Updates on Safeguarding are given to PCC members at each PCC meeting.

The work of the PCC in appointing School Governors was nominal due to several schools becoming Academy Trusts, and the alteration of the system which is now primarily administered by the Diocese.

Much to the great pleasure of those attending, Sunday Lunches were able to resume with certain restrictions to ensure safety. These offered a two course meal with wine or soft drink and coffee and mints to elderly members of church and community, and enabled promotion of the aims and objectives in outreach to the community.

The below reports from the Committees outline specific activities and achievements commensurate with their remit.

Church Attendance

The number on the Electoral Roll is 130.

During the year, 7 services of baptism, 2 weddings; 26 funerals and 4 burials of ashes were undertaken.

As restrictions lifted and permitted, St Michael's offered a Sunday eucharist services at 10am on Sundays, which was also broadcast and recorded for You Tube viewing. A Family Service was instituted at the 10am service once a month, with Puppet Ministry or a Junior Choir. Revd Matthews continues to be keen to try and encourage the schools to have a part in these services, and the choirs have been both welcomed and much appreciated on the several occasions they sang. The church opened for Morning Prayer three times during the week, and a eucharist service was offered at 9.15am on the first Tuesday of the month followed by a coffee morning. An Evening Prayer services was offered once a week. An 8.30am Prayer Book eucharist service was held once a month. Special services were also held over the Festival periods. At All Saints, there were eucharist services on second Sundays in the month, and morning praise on the fourth Sundays, subject to availability of officiants.

Reports from the Committees

Housekeeping and Finance (HFC)

The HFC met 4 times during this year, in January, May and July and October in the Meeting Room under the chairmanship of Steve Greenhalgh. We have, as ever continued to examine and approve our accounts at each meeting. With the return to normal services, our income has improved, but we lost some of our Congregation during the Pandemic, and this has made a difference to our income level.

In the January meeting, we examined and approved the accounts for the year ended December 2021. We also reviewed the Parish Giving Scheme for 2021, which had increased to 50 donors. Following the pandemic, our reduced income meant that we were only just meeting our requirement on our cash reserves and we were losing £1,000 per month in operating expenses. We discussed other ways of attracting income and all maintenance was reduced to a minimum. We reviewed and agreed rises for the staff wages and for the Honoraria. Work continued on repairs to the church roof and Parish Centre electrics.

In Quarter 1 our income was £57,593, mostly from the Parish Giving Scheme, but including an unrestricted donation of £25,000. Expenditure was £60,004, which included the transfer of £25,000 to our General Shares at CBF. This put us back in compliance with our reserves policy. We employed a Family and Children worker, who will be paid from the restricted Youth Fund. It was also agreed that we would pay future Honoraria out of our Restricted Funds. Parish Giving Scheme (PGS) had increased to 51 donors. A remote cash machine terminal was purchased to increase the opportunity for visitors to the church to donate. Essential maintenance at St Michael's and All Saints continued.

In Quarter 2, our income was £31,069. More people transferred to Planned Giving, and the tax rebate from that Planned Giving was more than that from General Giving. Parish Centre hire had increased since the Pandemic. Expenses were £36,212. Utility bills were higher and it cost twice as much to fill the oil tank at St Michael's. The Audit of our Annual accounts costs £960. PGS had increased to 52 donors. HFC budget was agreed. Items raised in the Quinquennial Inspections were prioritised. A tree was removed from the Churchyard because it was unsafe. A Talent Scheme was launched to the Congregation.

In Quarter 3, our income was £33,624. Expenditure was £41,909. Our Income for the year to date was £163,355. Expenditure was £152,707. Without the donation of £25,000, we would have made a loss this year. Loss from our General Account was £1,586. Loss from the restricted account was £14,264. Restricted funds paid for DEC Ukraine donation, a SUMUP cash donation machine, the electrical update of the Parish Centre, New Signage for

St Michael's, the removal of the tree in the Churchyard and our Family and Children Worker. Parish Centre income increased to £12,000 for the year to date. Fundraising was just over £5,466 The Parish Share was £20,700 per quarter and paid in full. PGS had reduced to 51 following the death of a member. Much discussion was held about the forthcoming 6- fold rise in utility bills, and the Treasurer said that without massive fundraising next year we may well be unable to pay them.

The Parish Giving Scheme now has 51 regular donors or couples. The majority of our donors continue to allow the PGS to increase their donations annually in line with the Retail Price Index. The advantage of this system is that our income from it is paid monthly as is the tax rebate, which is better for our cash flow. In addition, all the administration is done by the Company, saving time for our Treasurer and the Donations Secretary.

During the year, repairs to the church roof have been completed. Routine maintenance of both the buildings and the grounds has continued at All Saints and at St Michael's all year by a dedicated but small team of volunteers. Our volunteers save the church hundreds of pounds each year with their careful and diligent work and we thank them most sincerely.

Outreach donation to Charity has remained at 5% of our donated income.

Andrew Green and Cyril Sampson have continued to count and bank any donations that have been handed in over the year and we thank them for their unstinting service and the time they give. Steve Greenhalgh continues as our Donations Secretary and we thank him too for the hours he spends in maintaining our records and encouraging more people to join the scheme.

The Parish Centre Management Committee, a sub Committee of the HFC, met in February, May and October in the Parish Centre. At each meeting, we reviewed the Government Covid guidelines, and made sure appropriate notices were displayed in the hall, and the hirers were kept aware of our conditions of hire until the requirement of Social Distancing was removed. We lost some clients and gained others, and gradually the uptake increased. Electrical updating of the Centre continued through the year and was completed. The storage cupboards in the corridor were assessed, and as they are in the process of being adapted for use by different groups hiring the hall. Deep cleaning of the kitchen occurred in April and October. Hiring costs were again reviewed and will be finalised next year when the full extent of the increase in utility bills is known.

Fundraising has included Cream Teas, a Talent Challenge, a Quingo evening, a Wine Tasting event, Carols in the Car Park and a Christmas Market.

The Parish Office is always a busy place, and this year has been no exception. Apart from all the General Parish administration, Ellen has spent many hours with the Parish Centre Hire administration as more of our clients return, along with some new ones. Without her, it simply would not be as successful as it is. She has continued to be helped by a small band of trained volunteers, and we thank them for their help. Ellen's cheerful smile and amazing efficiency in the Office make all our lives easier. We record our very grateful thanks to her.

Ro Green Secretary to HFC and PCMC

Outreach Giving Report

The 2022 budget allocated by the PCC for the purposes of outreach giving was the equivalent of £1060 per quarter, which equates to 5% of given income.

Our outreach giving to support other charitable causes was as important as ever in 2022.

In order to process donations in the most efficient and cost effective way, payments were made by BACS where possible, instead of sending a cheque.

The donations were distributed to charities as follows:

Q1 Alabare Christian Care & Support £380, Ringwood Foodbank £380, USPG £300 (in response to their Living in Hope - Lent Appeal – specifically for work in Zambia and North India).

Q2 Mosaic Middle East £90, Relate – Bournemouth (bursary fund) £380, St. Luke's Healthcare for Clergy £200 (for their work to improve mental health and psychological wellbeing of clergy and their families), Salisbury Trust for the Homeless £390.

Q3 CAP (Christians Against Poverty – for local work in East Dorset area) £400, Open Doors £130 (for their work in Africa), Salisbury Diocese Sudan Medical Link £350, Scripture Union £180 (for their work in Africa).

Q4 Musizi Joy Foundation £360 (for their work in Uganda), Salisbury Women's Refuge £360, Tearfund £340 (for their Christmas Appeal – they had a match funding agreement in place which should have doubled any donation received).

Additionally, members of the congregation give regular donations of cash, food and other items to Ringwood Foodbank.

Special collections in response to the DEC Ukraine Appeal led to £1950 being donated.

Christmas items were generously donated and transported to Salisbury Women's Refuge.

It was a pleasure and a privilege to meet Chloe and Sam when they visited Verwood and hear more about Musizi Joy Foundation's work in the slums of Kampala, Uganda.

The charities are so appreciative of our donations and our ongoing prayers for their work, their staff, their volunteers and all those they support. Please continue to pray for this work.

If you wish to know more about the charities above, or have other suggestions for us to consider, please contact myself or another member of the PCC.

Beryl Greenhalgh (07803 678281)

All Saints

Due to the impact of Covid, services did not resume at All Saints Church until October 2021. Despite this cessation, the twice monthly services held throughout 2022 were faithfully supported by the dedicated and welcoming church community, including members from St Michael's congregation. A Fire drill was held during a service on 26 June 2022.

Although the All Saints Committee met only once during the year, the building and grounds were well maintained, including the renovation of the dilapidated external noticeboard by Steve Greenhalgh and various works through Nigel Beacham and the Maintenance Group. Particular thanks are due to Neil Salmen for his consistent labours in (among other things) hedge and grass cutting.

There are, however, various ongoing issues, most notably: repairs to the polycarbonate roof above the altar; the bricking up of the connecting door to the adjacent garden; and the renovation of the car parking area (which not only looks unkempt, but also becomes slippery with mud after rain).

Prior to Covid, various joint initiatives with the Diocesan Rural Field Officer for Dorset were being pursued with the aim of stimulating wider community engagement, but it was not possible to make any advances during 2022. Similarly, it was not possible to reinstate the coffee mornings that had been held on the third Thursdays of each month. Nonetheless, a successful coffee morning in support of breast cancer research was organised on 8 October 2022 by Josie Taylor and Gail Salmen. This raised over £320.

The Fair Share Food Larder continued its valuable work with significant support from church members. The highest attendance was some 30 clients with an average of around twenty per week. The atmosphere was good with everyone appreciative (most notably of Julia Palmer's personal contribution to every client of Easter Eggs containing Christian tracts).

The congregation looks forward to All Saints Church continuing its long history as a focal point for Christian worship in the locality.

Bob Turvil
All Saints Committee Secretary

Safeguarding Report

It has not been necessary to make any reports concerning Safeguarding issues this year. Whilst there has been nothing to report we are not complacent, and all concerned have been aware of the need to be particularly vigilant to protect vulnerable persons within our church.

The PCC is aware of the need to comply with the guidance issued by the House of Bishops on matters relating to the safeguarding of children and vulnerable adults, as set out in section 5 of the Safeguarding and Clergy Discipline Measures 2016. It is confirmed that regard has been had to this Guidance and in particular to paragraph 3 of the Key Roles and Responsibilities of Church office holders and bodies Practice Guidance and I further confirm that this Guidance has been complied with during this year.

The Churchwardens will continue to be kept up to date with safeguarding material and information received from Diocesan office for onward transmission to the necessary recipients.

Two new LPAs were commissioned during the year, and the necessary steps were taken to ensure the appropriate training and DBS Certificates were in place.

Details of our Safeguarding Policy are still clearly signposted on our website and in church.

Carol Weaver
Safeguarding Officer

Financial Review and Report

A busy year when we were able to enact plans to maintain our buildings and to employ a Family Worker to progress some of our Outreach plans. During the year we raised £3,213 for Outreach donations. This included £2,600 for DEC Ukraine, £177 for DEC Pakistan and £415 for Royal British Legion. Standard Outreach also donated £4,500 to our relatively local causes. £338 was given to local children in desperate need.

Our income received a most welcome one off donation of £25,000, this was placed into our General Share fund, now representing the bulk of our Reserve Funds. General donations expanded, including tax rebates, reaching £96,000 a record high.

Fund raising by you made a magnificent £3,934 from the Talents Challenge. Additional causes, Cream Teas, Puppets, Wine Tasting, socials contributed over £1,500.

Parish Centre Hire continued its post-lockdown recovery, contributing £15,260.

Our biggest cost was Parish Share at £82,984. We were able to pay this in full. Parish Share covers Stipends, Diocesan pension costs, maintenance of parish housing, training, educational support and Diocesan Administration.

Church and Parish Centre maintenance included: roof repairs to St Michaels -following lead theft – electrical upgrade to the Parish Centre, removal of a dangerous tree in the Churchyard, a new sign, new computer equipment to enhance our online service presentation and a card reader donation machine.

Bank Account

Opening 1/1/22	£30,950
Closing 31/12/22	£13,799
Bank Account	£17,151
Income	£163,355
Expenditure	£152,707
Operating profit	£10,648

Our Reserve Funds and Restricted Funds are held in Church of England Share Accounts.

Share Dividends received, included in the income figures above were:

General	£627	Restricted	£3,107
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2022 was a 'difficult' year for the economy and whilst in previous years we have made substantial capital gains on our investments, we experienced a major capital loss last year.

General	-£3,449	Restricted	-£13,590
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What does this all mean?

Open or Unrestricted Funds	£22,182
Restricted Funds	-£28,573
Overall movement in Funds	-£6,391
Total Value 31/12/22	£534,713

Our spending cash has increased, moderately. Restricted Funds are declining, as we have planned. In overall terms we are doing relatively well.

In accordance with the PCC Reserves Policy, the following information is made for the Annual Report.

	2021	2022	Increase/decrease
Unrestricted Funds	33,271	10,412	210%
Ratio to operating expenditure (Expenditure in 2021 was very low)	26%	30%	-2%
Restricted Funds	96,755	125,328	-23%
Building/repairs/maintenance	36,871	45,520	-20%

Family/Youth Work	52,026	70,307	-15%
Choir/Organ	6,546	7,973	-14%
Barry Martin Hardship Fund	1,312	1,526	-13%

As a Charity we have a responsibility to declare what are our intentions with money in 'Reserves'.

The target figure for Unrestricted funds is £35,000, as this represents approximately three months operating expenses. At year end we were able to meet this requirement, with our Share Funds plus cash in the Bank.

Within our Restricted Funds, the bulk of the money lies within the Family/Youth category. We have employed a part time Family Worker. There are no other current plans for this fund.

The Building/repairs/maintenance fund is relatively self-explanatory, to allow for general upkeep and improvement of our buildings as necessary. During 2022 we made roof repairs, installed a new sign, removed a dangerous tree, upgraded the Parish Centre electrics, purchased new computer equipment and a bank link machine for the Meeting Room. Remaining within this fund there is an element for furnishings, plate silverware and garments.

The Barry Martin Fund provided support to two children experiencing deprivation.

Outlook for 2023. We know already that our Parish Share is increasing, energy costs are rising dramatically, and that general inflation will be about 5-7%. We are not facing a financial crisis immediately, but we could be toward the end of the year.

On behalf of the PCC I would like to thank all our financial supporters and those who have contributed to our fund raising activities. Your efforts help to keep our Church functioning, growing, and serving our community.

Nell Gibson

PCC Treasurer

Deanery Synod

Wimborne Deanery Synod had three meetings during the year, two of which were by Zoom. The churches representatives were involved with each of those meetings.

As well as the usual updates on correspondence and finances, and the Rural Dean's matters, Revd Jane Burgess updated members on the Mission and Pastoral Plan and the draft new Deanery Plan. Gill Clarke gave insights on the process of finding a new Bishop and the Rural Dean was able to update on the vote to elect Bishop Stephen. The Living in Love and Faith Deanery Course was promoted.

Discussion took place under the Rural Dean's matters about the Ukraine crisis and the manner in which the church should and could assist.

The Report on Share Payments was high on the Agenda of the June meeting, and there were discussions on some of the details. The Diocesan Giving Advisor, Anna Hardy, gave a dynamic presentation, which included contactless initiatives. The good news shared at the meeting included reports on several individual churches and the upcoming enthronement of Bishop Stephen. There was also an update on the August Lambeth Conference and the hosting requirements for that.

The November meeting saw Gill Clarke leading members through the Proposed Deanery Plan. The Rural Dean gave an update on Eco Church, with an aim to be carbon neutral by 2035. Some practical examples of how churches could be more eco friendly were shared and help in advising was offered by the Rural Dean in person or David Morgan at the Minster. News was shared by the Minster, Corfe Mullen, St James' Alderholt and West Moors churches of their Mission and Outreach activities.

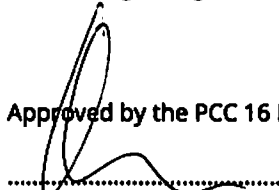
Statement of Trustees' responsibilities

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the Incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the PCC 16 February 2023 subject to finalising and signed on its behalf by


.....
Julia Palmer Secretary


.....
Nell Gibson Treasurer

Charity registered number 1130729

**The Parochial Church Council of the
Ecclesiastical Parish of
Verwood**

St. Michael and All Angels and All Saints

**Accounts for the year ended
31st December 2022**

The Parochial Church Council of the Ecclesiastical Parish of Verwood

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The Parochial Church Council of the Ecclesiastical Parish of Verwood

Board of Trustees

The elected Trustees and Honorary Officers at the date of this report and holding office during the year were:

Rev D Matthews	(Chairman)
Mrs J Palmer	(Secretary)
Mr N Gibson	(Treasurer)
Mrs A Bale	
Mrs J Baxendale	
Mr N Beacham	
Rev M Eaton-Wells	(From 3.7.22)
Mrs R Green	
Mrs B A Greenhalgh	
Mr S Greenhalgh	(Vice Chair)
Mrs S Hancock	
Mrs E Ingram	
Mr R Johnson	
Mr R Morgan	
Mr D Moss	
Mrs A Stephens	
Mr R Turvil	
Mr A Tyler	(Until 27.10.22)
Mrs B Walton	
Mr S Walton	
Mr J Weaver	

Registered Charity Number	1130729
Charity Address	Potterne Farm Cottage Potterne Way Three Legged Cross Wimborne BH21 6RS
Independent Examiners	Grant Sellers Bank Court 12A Manor Road Verwood Dorset BH31 6DY
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Statement of financial activities for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted*	Total Funds	
				2022	2021
Incoming Resources					
		£	£		£
Incoming resources from donors	2a	130,256	3,530	133,786	96,531
Other voluntary incoming Resources	2b	434	-	434	498
Investment Income	2c	645	3,107	3,752	3,562
Incoming resources from operating activities	2d	19,917	-	19,917	13,379
Activities for generating funds	2e	5,466	-	5,466	2,290
TOTAL INCOMING RESOURCES		156,718	6,637	163,355	116,259
Resources Used					
Grants and charitable giving	3a	4,390	3,551	7,941	5,820
Activities directly relating to the work of the church	3b	126,697	18,069	144,766	136,784
Cost of raising funds	3c	-	-	-	-
TOTAL RESOURCES USED		131,087	21,620	152,707	142,604
NET INCOMING/ (OUTGOING) RESOURCES		25,631	-14,983	10,648	-26,345
UNREALISED LOSS/GAIN ON INVESTMENT ASSETS	6	-3,449	-13,590	-17,039	17,758
NET MOVEMENTS IN FUNDS		22,182	-28,573	-6,391	-8,587
Balances brought forward at 1st January 2022		415,776	125,328	541,104	549,691
Balances carried forward as at 31st December 2022		437,958	96,755	534,713	541,104

Statement of financial activities for the year ended 31 December 2022

The Charity has no recognised gains or losses, other than those dealt with in the statement of financial activities. The notes to the financial statements provide information on movements in the Charity's funds during the year. All incoming and outgoing resources derive from continuing activities during the current and previous period.

* A listing of all Restricted Funds is at Note 13 together with a Statement of Financial Activity for each. The notes on pages 5 to 15 form part of these accounts.

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Balance Sheet as at 31st December 2022

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2022 £	2021 £
FIXED ASSETS					
Tangible assets	7	348,511	-	348,511	349,711
Heritage assets	7	32,120	-	32,120	32,120
Investments	8	33,271	106,256	139,527	127,401
Total Fixed Assets		<u>413,902</u>	<u>106,256</u>	<u>520,158</u>	<u>509,232</u>
CURRENT ASSETS					
Debtors	10	2,610	-	2,610	1,616
Cash at bank and in hand	9	23,300	-9,501	13,799	30,950
Total Current Assets		<u>25,910</u>	<u>-9,501</u>	<u>16,409</u>	<u>32,566</u>
LIABILITIES					
Creditors: amounts falling due within one year	11	-1,854	-	-1,854	-694
Net current assets		<u>24,056</u>	<u>-9,501</u>	<u>14,555</u>	<u>31,872</u>
TOTAL NET ASSETS		<u>437,958</u>	<u>96,755</u>	<u>534,713</u>	<u>541,104</u>
PARISH FUNDS					
Unrestricted	14	437,958	-	437,958	415,776
Restricted	14	-	96,755	96,755	125,328
		<u>437,958</u>	<u>96,755</u>	<u>534,713</u>	<u>541,104</u>

Approved by

16 February 2023

Delu Matthews

Rev D Matthews
Chairman, Verwood Parochial Church Council
Charity number 1130729

The notes on pages 5 to 15 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts

1. Accounting Policies

1.a General

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice 2019 (FRS102), "Accounting and Reporting by Charities", applicable UK accounting standards and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets and heritage assets, which are shown at market value.

The presentation currency of the financial statements is the Pound Sterling and is rounded to the nearest £1.

The Charity meets the definition of a public benefit entity under FRS102.

1.b Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor and/or within restricted purposes included in the objects of the Charity.

1.c Incoming Resources

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant or standing order is recognised only when received.
- Income tax recovered on covenants or gift aid donations is recognised in the same year as the income to which it relates.
- Grants and legacies to the PCC are accounted for as soon as the money is received.
- Funds received by festivals and similar events are, where ever possible accounted for gross.

Other ordinary income

- Rental income from the letting of Church premises is recognised when monies are received.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Income from investments

- Dividends and interest are accounted for when received.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.d Resources Used

Grants

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

- The diocesan quota or Parish Share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (2022 was paid in full.)

Governance costs

- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy services.

1.e Fixed Assets

Consecrated land and buildings and moveable Church furnishings

- Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
- Moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are considered to be inalienable property. SORP 2019 recommends that such property be taken into the annual accounts as assets of the PCC. The PCC follows this recommendation for long term assets, known as "heritage assets", which were professionally valued and are now included at the assessed current market valuation, Sept 2019. Since in general they retain their value or appreciate, no depreciation is charged. The cost of other furnishings has been written off as it was incurred.
- All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities (SOFA) and separately disclosed.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Fixed Assets (continued)

Other fixtures, fittings and equipment

- Equipment used and repairs within the Parish Centre are written off in the year of expenditure.

Property vested in Salisbury Diocese

- SORP 2019 recommends that property procured by the PCC but vested in the Diocesan Board of Finance of the Salisbury Diocese, which therefore has sole title to it, should be shown as an asset in the PCC accounts. There are two properties which fall under this heading
 - The land on which the Parish Centre was built. The PCC resolved to bring this into the accounts in 2003. It is valued at cost and is not depreciated.
 - All Saints Church, which the PCC resolved to bring into the accounts in 2006, is a freehold property comprising the building and the land on which it is built. It is valued in the accounts at cost and is not depreciated. All repairs and minor improvements are written off in the year of expenditure.
 - The Parish Centre building, which is a property which is built on land owned by Salisbury Diocese but which rights pertaining to that property rest with the PCC (excluding consecrated land and buildings as detailed above), is shown as an asset at cost, less annual depreciation of £1,200.

Investments

- Investments are valued at market value as at 31 December 2022

1.f Current assets

- Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove uncollectable.
- Short term deposits include cash held at the bank.

1.g Volunteers and donated services

- The value of services provided by volunteers is not incorporated into these financial statements.
- There were no related party transactions during the year. (This means no Trustees received any remuneration from the Charity.)

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

2. Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
2(a) Incoming resources from donors				
Planned giving:	74,694	-	74,694	65,331
Income tax refunds	21,324	-	21,324	17,030
Collections	3,042	-	3,042	1,996
Special collections		3,213	3,213	278
Donations	31,196	317	31,513	4,669
HMRC Job Retention Scheme	-	-	-	7,227
Total	130,256	3,530	133,786	96,531
2(b) Other voluntary incoming resources				
Grants	-	-	-	-
Choir and organ income/donations	-	-	-	80
Parish centre donation	-	-	-	-
Income from Maton	434	-	434	418
Legacies	-	-	-	-
Total	434	-	434	498
2(c) Income from investments				
Bank Interest received	18	-	18	-
Dividends received	627	3,107	3,734	3,562
Total	645	3,107	3,752	3,562
2(d) Incoming resources from operating activities				
Parish Centre hire	15,261	-	15,261	7,968
Fees	3,434	-	3,434	2,203
Other	847	-	847	709
Utility Refunds	375	-	375	2,499
Total	19,917	-	19,917	13,379
2(e) Activities for generating funds				
Fundraising activities	1,532	-	1,532	2,290
Talents	3,934	-	3,934	-
Total	5,466	-	5,466	2,290
Total Incoming Resources	£	<u>156,718</u>	<u>6,637</u>	<u>163,355</u>
			<u>163,355</u>	<u>116,260</u>

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

3. *Resources Used*

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
<i>3(a) Grants and Charitable giving</i>				
Outreach (5% of income)	4,240	-	4,240	5,200
Restricted giving	-	3,213	3,213	278
Other	150	-	150	150
Barry Martin Discretionary Fund	-	338	338	192
Total	4,390	3,551	7,941	5,820

3(b) Activities directly relating to the work of the Church

Parish share	82,986	-	82,986	79,032
Clergy expenses	2,461	-	2,461	1,998
Church running costs	7,866	7,631	15,497	7,709
Parish Centre running costs	8,744	-	8,744	8,347
Parish Centre improvements	-	1,692	1,692	1,051
Services choir and organ	2,158	4,067	6,225	3,099
Support costs (see note 4)	20,201	4,679	24,880	34,228
Church activities – other	1,081	-	1,081	120
Depreciation	1,200	-	1,200	1,200
Total	126,697	18,069	144,766	136,784

Total Resources

Used	£	<u>131,087</u>	<u>21,620</u>	<u>152,707</u>	<u>142,604</u>
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4. *Support Costs*

	2022	2021
	£	£
Office costs	23,717	32,898
Audit fees	960	960
Sundries	203	370
	<u>24,880</u>	<u>34,228</u>

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

5. Staff Costs

	2022	2021
	£	£
Wages and salaries	22,038	32,997

- During the year the PCC employed one part time staff member at the Parish Office and one part time cleaner for the Parish Centre. A part time Childrens Worker was in post from April. No one earned in excess of £60,000 per annum.
- Employers National Insurance contributions were £nil.
- Our contribution to our employees defined pension scheme was £244.

6. Gains or losses on investments

Dividends received from investments are shown within income from investments. As recommended in SORP 2019, gains both from the movement in the market value of the shares that have not been sold, unrealised gains, and on shares that have been sold, realised gains, are now shown as losses on our investment assets.

7. Fixed assets

	<u>Property Vested in DBF</u>					Total Assets
	Parish Centre		All Saints	Fixtures	Heritage	
Cost or Valuation	Land	Building				
As at 1 January 2022	46,000	270,017	91,704	3,054	32,120	442,895
As at 31 December 2022	46,000	270,017	91,704	3,054	32,120	442,895
						
Depreciation						
As at 1 January 2022	-	58,010	-	3,054	-	61,064
Charged in year	-	1,200	-	-	-	1,200
As at 31 December 2022	-	59,210	-	3,054	-	62,264
						
Net Book Value						
As at 31 December 2022	46,000	210,807	91,704	-	32,120	380,631
						
As at 31 December 2021	46,000	212,007	91,704	-	32,120	381,831

In 2003 the cost of the freehold land upon which the Parish Centre is built was entered at cost into the accounts. Title to the land, and therefore the building on it, rests solely with Salisbury. However, the proceeds of any sale would become part of the PCC's general funds and they are therefore shown as assets of the PCC vested in the Diocesan Board of Finance of the Salisbury Diocese.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

For the same reasons, in 2006 All Saints Church, a freehold property, was brought into the accounts at cost, of £91,704, as an asset vested in the Diocesan Board of Finance of the Salisbury Diocese. Heritage assets were entered into the accounts in 2005 at market valuation. These assets were revalued in September 2019 by an independent valuer.

The PCC decided in 2004 that, with an expected life of the Parish Centre building well in excess of 50 years, an annual depreciation of £1,200 would be more appropriate at this time: it has also decided that the rate of depreciation should be reviewed at five-yearly intervals, at the same time as the quinquennial inspection. The latest review was conducted in February 2019 and the existing policy re-approved at the PCC meeting that month. All repairs and minor improvements are written off in the year of expenditure.

8. *Investment Assets*

These are investments held in CBF Church of England Fund Income Shares. They have been valued on 31 December 2022 at mid-market price of 2,064.59p per share (2021 at 2,338.67p per share).

	2022		2021	
	No of shares	£	No of shares	£
Unrestricted				
General account	1,611.51	33,271	445.23	10,412
Restricted				
Bequest and other restricted funds account	5,146.61	106,256	5,002.38	116,989
Total		<u>139,572</u>		<u>127,401</u>

There was no withdrawals from the General Fund, one deposit of £25,000 was made. No withdrawals were made from the Bequest Fund.

Excluded from our accounts are restricted funds that are held in a related "Incumbent and Churchwardens Trust for ecclesiastical purposes" by the Salisbury Diocesan Board of Finance as follows:

	2022	2021
	£	£
Maton Investments	<u>14,535</u>	<u>16,464</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

9. *Cash at Bank and in hand*

	Unrestricted Funds	Restricted Funds	Total Funds	
			2022	2021
	£	£	£	£
Cash at Bank	22,531	-9,501	13,030	30,105
Cash in Hand	769	-	769	845
Totals	23,300	-9,501	13,799	30,950
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10. *Debtors*

	2022	2021
	£	£
HMRC Income Tax refund	2,610	1,616
Total	2,610	1,616

11. *Creditors due within one year*

	2022	2021
	£	£
General creditors	1,854	694
Total	1,854	694

12. *Transfers between Funds*

There were none during 2022.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

13. Funds within the accounts

Restricted funds

Where monies have been donated or bequeathed for specific purposes a restricted fund is set up within the accounts. Our current restricted funds are as follows:

Special	Collections for distinct and specific cause, usually not the Church
Bequest	For bequests with a specific purpose, generally the improvement or maintenance of the Church
Choir	For choir earnings and expenditure
Organ	To control monies specific to the organ and its maintenance
Youth	For youth ministry
Barry Martin	For those in financial hardship. Exercised exclusively at the discretion of the Vicar.

Designated Funds

These are funds set up by the PCC for specific purposes. However, the monies within them can be re-allocated, or returned to the General Fund, by the PCC, if an appropriate authorisation is made. Some donated funds are subject to recall, if the designated purpose is not pursued.

14. Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Fixed assets	348,511	-	348,511
Heritage assets	32,120	-	32,120
Investments	33,271	106,256	139,527
Debtors	2,611	-	2,611
Cash at bank	23,300	-9,501	13,799
Creditors	-1,855	-	-1,855
Balance at 31 December 2022	437,957	96,755	534,713

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

15. Reconciliation of movements between funds - Restricted

A statement of financial activity for each of the restricted funds for the year ended 31 December 2022.

	Special	Bequest	Choir	Organ	Youth	Discretion	Total
	£	£	£	£	£	£	£
Incoming resources							
From donors	3,213	300	-	-	-	17	3,530
Income from investments	-	400	2000	600	-	107	3,107
Total incoming resources	3,213	700	2,000	600	-	124	6,637
Resources used							
Donations	3,213	-	-	-	-	338	3,551
Church work	-	9,350	1,775	2,252	4,692	-	18,069
Total resources used	3,213	9,350	1,775	2,252	4,692	338	21,620
Net resources	-	-8,650	225	-1,652	-4,692	-214	-14,983
Investment losses	-	-	-	-	-13,590	-	-13,590
Net movement in funds	-	-8,650	225	-1,652	-18,282	-214	-28,573
Balance at 1 January 2022	-	45,521	1,612	6,361	70,308	1,526	125,328
Balance at 31 December 2022	-	36,871	1,837	4,709	52,026	1,312	96,755

Fund Assets – Restricted and Designated

All Restricted Funds are held as investments within one CBF Church of England Fund, known as our Bequest Fund. Some limited amounts are held in the CafBank current account

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Independent Examiners' report to the trustees of the Parochial Church Council of the Ecclesiastical Parish of Verwood

We report on the Charity's accounts for the year ended 31 December 2022, which are set out on pages three to fourteen.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. The Charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of ICAEW.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

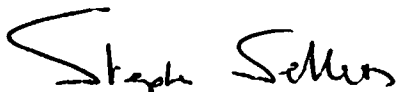
Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Sellers

Institute of Chartered Accountants in England and Wales

For and on behalf of

Grant Sellers, Chartered Accountants

Bank Court, 12A Manor Road, Verwood, Dorset, BH31 6DY

date 21 March
2023

Charity registered number 1130729

**The Parochial Church Council of the
Ecclesiastical Parish of
Verwood**

St. Michael and All Angels and All Saints

**Accounts for the year ended
31st December 2022**

The Parochial Church Council of the Ecclesiastical Parish of Verwood

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The Parochial Church Council of the Ecclesiastical Parish of Verwood

Board of Trustees

The elected Trustees and Honorary Officers at the date of this report and holding office during the year were:

Rev D Matthews	(Chairman)
Mrs J Palmer	(Secretary)
Mr N Gibson	(Treasurer)
Mrs A Bale	
Mrs J Baxendale	
Mr N Beacham	
Rev M Eaton-Wells	(From 3.7.22)
Mrs R Green	
Mrs B A Greenhalgh	
Mr S Greenhalgh	(Vice Chair)
Mrs S Hancock	
Mrs E Ingram	
Mr R Johnson	
Mr R Morgan	
Mr D Moss	
Mrs A Stephens	
Mr R Turvil	
Mr A Tyler	(Until 27.10.22)
Mrs B Walton	
Mr S Walton	
Mr J Weaver	

Registered Charity Number	1130729
Charity Address	Potterne Farm Cottage Potterne Way Three Legged Cross Wimborne BH21 6RS
Independent Examiners	Grant Sellers Bank Court 12A Manor Road Verwood Dorset BH31 6DY
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Statement of financial activities for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted*	Total Funds	
				2022	2021
Incoming Resources					
		£	£		£
Incoming resources from donors	2a	130,256	3,530	133,786	96,531
Other voluntary incoming Resources	2b	434	-	434	498
Investment Income	2c	645	3,107	3,752	3,562
Incoming resources from operating activities	2d	19,917	-	19,917	13,379
Activities for generating funds	2e	5,466	-	5,466	2,290
TOTAL INCOMING RESOURCES		156,718	6,637	163,355	116,259
Resources Used					
Grants and charitable giving	3a	4,390	3,551	7,941	5,820
Activities directly relating to the work of the church	3b	126,697	18,069	144,766	136,784
Cost of raising funds	3c	-	-	-	-
TOTAL RESOURCES USED		131,087	21,620	152,707	142,604
NET INCOMING/ (OUTGOING) RESOURCES		25,631	-14,983	10,648	-26,345
UNREALISED LOSS/GAIN ON INVESTMENT ASSETS	6	-3,449	-13,590	-17,039	17,758
NET MOVEMENTS IN FUNDS		22,182	-28,573	-6,391	-8,587
Balances brought forward at 1st January 2022		415,776	125,328	541,104	549,691
Balances carried forward as at 31st December 2022		437,958	96,755	534,713	541,104

Statement of financial activities for the year ended 31 December 2022

The Charity has no recognised gains or losses, other than those dealt with in the statement of financial activities. The notes to the financial statements provide information on movements in the Charity's funds during the year. All incoming and outgoing resources derive from continuing activities during the current and previous period.

* A listing of all Restricted Funds is at Note 13 together with a Statement of Financial Activity for each. The notes on pages 5 to 15 form part of these accounts.

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Balance Sheet as at 31st December 2022

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2022 £	2021 £
FIXED ASSETS					
Tangible assets	7	348,511	-	348,511	349,711
Heritage assets	7	32,120	-	32,120	32,120
Investments	8	33,271	106,256	139,527	127,401
Total Fixed Assets		<u>413,902</u>	<u>106,256</u>	<u>520,158</u>	<u>509,232</u>
CURRENT ASSETS					
Debtors	10	2,610	-	2,610	1,616
Cash at bank and in hand	9	23,300	-9,501	13,799	30,950
Total Current Assets		<u>25,910</u>	<u>-9,501</u>	<u>16,409</u>	<u>32,566</u>
LIABILITIES					
Creditors: amounts falling due within one year	11	-1,854	-	-1,854	-694
Net current assets		<u>24,056</u>	<u>-9,501</u>	<u>14,555</u>	<u>31,872</u>
TOTAL NET ASSETS		<u>437,958</u>	<u>96,755</u>	<u>534,713</u>	<u>541,104</u>
PARISH FUNDS					
Unrestricted	14	437,958	-	437,958	415,776
Restricted	14	-	96,755	96,755	125,328
		<u>437,958</u>	<u>96,755</u>	<u>534,713</u>	<u>541,104</u>

Approved by

16 February 2023

Delu Matthews

Rev D Matthews
Chairman, Verwood Parochial Church Council
Charity number 1130729

The notes on pages 5 to 15 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts

1. Accounting Policies

1.a General

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice 2019 (FRS102), "Accounting and Reporting by Charities", applicable UK accounting standards and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets and heritage assets, which are shown at market value.

The presentation currency of the financial statements is the Pound Sterling and is rounded to the nearest £1.

The Charity meets the definition of a public benefit entity under FRS102.

1.b Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor and/or within restricted purposes included in the objects of the Charity.

1.c Incoming Resources

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant or standing order is recognised only when received.
- Income tax recovered on covenants or gift aid donations is recognised in the same year as the income to which it relates.
- Grants and legacies to the PCC are accounted for as soon as the money is received.
- Funds received by festivals and similar events are, where ever possible accounted for gross.

Other ordinary income

- Rental income from the letting of Church premises is recognised when monies are received.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Income from investments

- Dividends and interest are accounted for when received.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.d Resources Used

Grants

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

- The diocesan quota or Parish Share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (2022 was paid in full.)

Governance costs

- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy services.

1.e Fixed Assets

Consecrated land and buildings and moveable Church furnishings

- Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
- Moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are considered to be inalienable property. SORP 2019 recommends that such property be taken into the annual accounts as assets of the PCC. The PCC follows this recommendation for long term assets, known as "heritage assets", which were professionally valued and are now included at the assessed current market valuation, Sept 2019. Since in general they retain their value or appreciate, no depreciation is charged. The cost of other furnishings has been written off as it was incurred.
- All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities (SOFA) and separately disclosed.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Fixed Assets (continued)

Other fixtures, fittings and equipment

- Equipment used and repairs within the Parish Centre are written off in the year of expenditure.

Property vested in Salisbury Diocese

- SORP 2019 recommends that property procured by the PCC but vested in the Diocesan Board of Finance of the Salisbury Diocese, which therefore has sole title to it, should be shown as an asset in the PCC accounts. There are two properties which fall under this heading
 - The land on which the Parish Centre was built. The PCC resolved to bring this into the accounts in 2003. It is valued at cost and is not depreciated.
 - All Saints Church, which the PCC resolved to bring into the accounts in 2006, is a freehold property comprising the building and the land on which it is built. It is valued in the accounts at cost and is not depreciated. All repairs and minor improvements are written off in the year of expenditure.
 - The Parish Centre building, which is a property which is built on land owned by Salisbury Diocese but which rights pertaining to that property rest with the PCC (excluding consecrated land and buildings as detailed above), is shown as an asset at cost, less annual depreciation of £1,200.

Investments

- Investments are valued at market value as at 31 December 2022

1.f Current assets

- Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove uncollectable.
- Short term deposits include cash held at the bank.

1.g Volunteers and donated services

- The value of services provided by volunteers is not incorporated into these financial statements.
- There were no related party transactions during the year. (This means no Trustees received any remuneration from the Charity.)

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

2. Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
2(a) Incoming resources from donors				
Planned giving:	74,694	-	74,694	65,331
Income tax refunds	21,324	-	21,324	17,030
Collections	3,042	-	3,042	1,996
Special collections		3,213	3,213	278
Donations	31,196	317	31,513	4,669
HMRC Job Retention Scheme	-	-	-	7,227
Total	130,256	3,530	133,786	96,531
2(b) Other voluntary incoming resources				
Grants	-	-	-	-
Choir and organ income/donations	-	-	-	80
Parish centre donation	-	-	-	-
Income from Maton	434	-	434	418
Legacies	-	-	-	-
Total	434	-	434	498
2(c) Income from investments				
Bank Interest received	18	-	18	-
Dividends received	627	3,107	3,734	3,562
Total	645	3,107	3,752	3,562
2(d) Incoming resources from operating activities				
Parish Centre hire	15,261	-	15,261	7,968
Fees	3,434	-	3,434	2,203
Other	847	-	847	709
Utility Refunds	375	-	375	2,499
Total	19,917	-	19,917	13,379
2(e) Activities for generating funds				
Fundraising activities	1,532	-	1,532	2,290
Talents	3,934	-	3,934	-
Total	5,466	-	5,466	2,290
Total Incoming Resources	£	<u>156,718</u>	<u>6,637</u>	<u>163,355</u>
			<u>163,355</u>	<u>116,260</u>

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

3. Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
3(a) Grants and Charitable giving				
Outreach (5% of income)	4,240	-	4,240	5,200
Restricted giving	-	3,213	3,213	278
Other	150	-	150	150
Barry Martin Discretionary Fund	-	338	338	192
Total	4,390	3,551	7,941	5,820

3(b) Activities directly relating to the work of the Church

Parish share	82,986	-	82,986	79,032
Clergy expenses	2,461	-	2,461	1,998
Church running costs	7,866	7,631	15,497	7,709
Parish Centre running costs	8,744	-	8,744	8,347
Parish Centre improvements	-	1,692	1,692	1,051
Services choir and organ	2,158	4,067	6,225	3,099
Support costs (see note 4)	20,201	4,679	24,880	34,228
Church activities – other	1,081	-	1,081	120
Depreciation	1,200	-	1,200	1,200
Total	126,697	18,069	144,766	136,784

Total Resources

Used	£	<u>131,087</u>	<u>21,620</u>	<u>152,707</u>	<u>142,604</u>
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4. Support Costs

	2022 £	2021 £
Office costs	23,717	32,898
Audit fees	960	960
Sundries	203	370
	<u>24,880</u>	<u>34,228</u>

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

5. Staff Costs

	2022	2021
	£	£
Wages and salaries	22,038	32,997

- During the year the PCC employed one part time staff member at the Parish Office and one part time cleaner for the Parish Centre. A part time Childrens Worker was in post from April. No one earned in excess of £60,000 per annum.
- Employers National Insurance contributions were £nil.
- Our contribution to our employees defined pension scheme was £244.

6. Gains or losses on investments

Dividends received from investments are shown within income from investments. As recommended in SORP 2019, gains both from the movement in the market value of the shares that have not been sold, unrealised gains, and on shares that have been sold, realised gains, are now shown as losses on our investment assets.

7. Fixed assets

	<u>Property Vested in DBF</u>					Total Assets
	Parish Centre		All Saints	Fixtures	Heritage	
Cost or Valuation	Land	Building				
As at 1 January 2022	46,000	270,017	91,704	3,054	32,120	442,895
As at 31 December 2022	46,000	270,017	91,704	3,054	32,120	442,895
						
Depreciation						
As at 1 January 2022	-	58,010	-	3,054	-	61,064
Charged in year	-	1,200	-	-	-	1,200
As at 31 December 2022	-	59,210	-	3,054	-	62,264
						
Net Book Value						
As at 31 December 2022	46,000	210,807	91,704	-	32,120	380,631
						
As at 31 December 2021	46,000	212,007	91,704	-	32,120	381,831

In 2003 the cost of the freehold land upon which the Parish Centre is built was entered at cost into the accounts. Title to the land, and therefore the building on it, rests solely with Salisbury. However, the proceeds of any sale would become part of the PCC's general funds and they are therefore shown as assets of the PCC vested in the Diocesan Board of Finance of the Salisbury Diocese.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

For the same reasons, in 2006 All Saints Church, a freehold property, was brought into the accounts at cost, of £91,704, as an asset vested in the Diocesan Board of Finance of the Salisbury Diocese. Heritage assets were entered into the accounts in 2005 at market valuation. These assets were revalued in September 2019 by an independent valuer.

The PCC decided in 2004 that, with an expected life of the Parish Centre building well in excess of 50 years, an annual depreciation of £1,200 would be more appropriate at this time: it has also decided that the rate of depreciation should be reviewed at five-yearly intervals, at the same time as the quinquennial inspection. The latest review was conducted in February 2019 and the existing policy re-approved at the PCC meeting that month. All repairs and minor improvements are written off in the year of expenditure.

8. *Investment Assets*

These are investments held in CBF Church of England Fund Income Shares. They have been valued on 31 December 2022 at mid-market price of 2,064.59p per share (2021 at 2,338.67p per share).

	2022		2021	
	No of shares	£	No of shares	£
Unrestricted				
General account	1,611.51	33,271	445.23	10,412
Restricted				
Bequest and other restricted funds account	5,146.61	106,256	5,002.38	116,989
Total		<u>139,572</u>		<u>127,401</u>

There was no withdrawals from the General Fund, one deposit of £25,000 was made. No withdrawals were made from the Bequest Fund.

Excluded from our accounts are restricted funds that are held in a related "Incumbent and Churchwardens Trust for ecclesiastical purposes" by the Salisbury Diocesan Board of Finance as follows:

	2022	2021
	£	£
Maton Investments	<u>14,535</u>	<u>16,464</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

9. *Cash at Bank and in hand*

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2022 £	2021 £
Cash at Bank	22,531	-9,501	13,030	30,105
Cash in Hand	769	-	769	845
Totals	23,300	-9,501	13,799	30,950

10. *Debtors*

	2022 £	2021 £
HMRC Income Tax refund	2,610	1,616
Total	2,610	1,616

11. *Creditors due within one year*

	2022 £	2021 £
General creditors	1,854	694
Total	1,854	694

12. *Transfers between Funds*

There were none during 2022.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

13. Funds within the accounts

Restricted funds

Where monies have been donated or bequeathed for specific purposes a restricted fund is set up within the accounts. Our current restricted funds are as follows:

Special	Collections for distinct and specific cause, usually not the Church
Bequest	For bequests with a specific purpose, generally the improvement or maintenance of the Church
Choir	For choir earnings and expenditure
Organ	To control monies specific to the organ and its maintenance
Youth	For youth ministry
Barry Martin	For those in financial hardship. Exercised exclusively at the discretion of the Vicar.

Designated Funds

These are funds set up by the PCC for specific purposes. However, the monies within them can be re-allocated, or returned to the General Fund, by the PCC, if an appropriate authorisation is made. Some donated funds are subject to recall, if the designated purpose is not pursued.

14. Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Fixed assets	348,511	-	348,511
Heritage assets	32,120	-	32,120
Investments	33,271	106,256	139,527
Debtors	2,611	-	2,611
Cash at bank	23,300	-9,501	13,799
Creditors	-1,855	-	-1,855
Balance at 31 December 2022	437,957	96,755	534,713

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

15. Reconciliation of movements between funds - Restricted

A statement of financial activity for each of the restricted funds for the year ended 31 December 2022.

	Special	Bequest	Choir	Organ	Youth	Discretion	Total
	£	£	£	£	£	£	£
Incoming resources							
From donors	3,213	300	-	-	-	17	3,530
Income from investments	-	400	2000	600	-	107	3,107
	-----	-----	-----	-----	-----	-----	-----
Total incoming resources	3,213	700	2,000	600	-	124	6,637
	-----	-----	-----	-----	-----	-----	-----
Resources used							
Donations	3,213	-	-	-	-	338	3,551
Church work	-	9,350	1,775	2,252	4,692	-	18,069
	-----	-----	-----	-----	-----	-----	-----
Total resources used	3,213	9,350	1,775	2,252	4,692	338	21,620
	-----	-----	-----	-----	-----	-----	-----
Net resources	-	-8,650	225	-1,652	-4,692	-214	-14,983
Investment losses	-	-	-	-	-13,590	-	-13,590
	-----	-----	-----	-----	-----	-----	-----
Net movement in funds	-	-8,650	225	-1,652	-18,282	-214	-28,573
	-----	-----	-----	-----	-----	-----	-----
Balance at 1 January 2022	-	45,521	1,612	6,361	70,308	1,526	125,328
	-----	-----	-----	-----	-----	-----	-----
Balance at 31 December 2022	-	36,871	1,837	4,709	52,026	1,312	96,755
	-----	-----	-----	-----	-----	-----	-----

Fund Assets – Restricted and Designated

All Restricted Funds are held as investments within one CBF Church of England Fund, known as our Bequest Fund. Some limited amounts are held in the CafBank current account

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Independent Examiners' report to the trustees of the Parochial Church Council of the Ecclesiastical Parish of Verwood

We report on the Charity's accounts for the year ended 31 December 2022, which are set out on pages three to fourteen.

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required. The Charity's gross income exceeded £25,000 and we are qualified to undertake the examination by being a qualified member of ICAEW.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

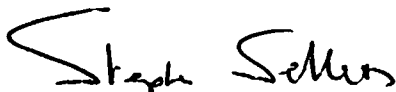
Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act; have not been met; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen Sellers

Institute of Chartered Accountants in England and Wales

For and on behalf of

Grant Sellers, Chartered Accountants

Bank Court, 12A Manor Road, Verwood, Dorset, BH31 6DY

date 21 March
2023

Accounts

Charity registered number 1130729

**The Parochial Church Council of the
Ecclesiastical Parish of
Verwood**

St. Michael and All Angels and All Saints

**Accounts for the year ended
31st December 2021**

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

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The Parochial Church Council of the Ecclesiastical Parish of Verwood

Board of Trustees

The elected Trustees and Honorary Officers at the date of this report and holding office during the year were:

Rev D Matthews	(Chairman)
Mrs J Palmer	(Secretary)
Mr N Gibson	(Treasurer)
Mrs A Bale	
Mrs J Baxendale	
Mr N Beacham	
Mrs R Green	
Mrs B A Greenhalgh	
Mr S Greenhalgh	(Vice Chair)
Mrs S Hancock	
Mrs E Ingram	
Mr R Morgan	
Mr D Moss	
Mrs A Stephens	
Mr R Turvil	
Mr A Tyler	
Mrs B Walton	
Mr S Walton	
Mr J Weaver	
Mrs B White	(Until March 2021)

Registered Charity Number	1130729
Charity Address	Potterne Farm Cottage Potterne Way Three Legged Cross Wimborne BH21 6RS
Independent Examiners	Grant Sellers Bank Court 12 Manor Road Verwood Dorset BH31 6DY
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Statement of financial activities for the year ended 31 December 2021

	Note	Unrestricted Funds	Restricted* Funds	Total Funds	
Incoming Resources				2021	2020
		£	£		£
Incoming resources from donors	2a	89,717	6,814	96,531	132,513
Other voluntary incoming Resources	2b	418	80	498	514
Investment Income	2c	254	3,308	3,562	3,775
Incoming resources from operating activities	2d	13,379	-	13,379	12,060
Activities for generating funds	2e	2,290	-	2,290	2,917
TOTAL INCOMING RESOURCES		106,057	10,202	116,259	151,779
Resources Used					
Grants and charitable giving	3a	5,350	470	5,820	6,593
Activities directly relating to the work of the church	3b	116,817	19,967	136,784	149,833
Cost of raising funds	3c	-	-	-	-
TOTAL RESOURCES USED		122,167	20,437	142,604	156,426
NET OUTGOING RESOURCES		-16,110	-10,235	-26,345	-4,647
UNREALISED LOSS/GAIN ON INVESTMENT ASSETS	6	1,263	16,495	17,758	4,930
NET MOVEMENTS IN FUNDS		-14,847	6,260	-8,587	283
Balances brought forward at 1st January 2021		430,623	119,068	549,691	549,408
Balances carried forward as at 31st December 2021		415,776	125,328	541,104	549,691

Statement of financial activities for the year ended 31 December 2021

The Charity has no recognised gains or losses, other than those dealt with in the statement of financial activities. The notes to the financial statements provide information on movements in the Charity's funds during the year. All incoming and outgoing resources derive from continuing activities during the current and previous period.

* A listing of all Restricted Funds is at Note 13 together with a Statement of Financial Activity for each. The notes on pages 5 to 15 form part of these accounts.

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Balance Sheet as at 31st December 2021

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2021 £	2020 £
FIXED ASSETS					
Tangible assets	7	349,711	-	349,711	350,911
Heritage assets	7	32,120	-	32,120	32,120
Investments	8	10,412	116,989	127,401	125,914
Total Fixed Assets		<u>392,243</u>	<u>116,989</u>	<u>509,232</u>	<u>508,945</u>
CURRENT ASSETS					
Debtors	10	1,616	-	1,616	5,081
Cash at bank and in hand	9	22,360	8,590	30,950	38,436
Total Current Assets		<u>23,976</u>	<u>8,590</u>	<u>32,566</u>	<u>43,517</u>
LIABILITIES					
Creditors: amounts falling due within one year	11	-443	-251	-694	-2,771
Net current assets		<u>23,533</u>	<u>8,339</u>	<u>31,872</u>	<u>40,746</u>
TOTAL NET ASSETS		<u>415,776</u>	<u>125,328</u>	<u>541,104</u>	<u>549,691</u>
PARISH FUNDS					
Unrestricted	14	415,776	-	415,776	430,623
Restricted	14	-	125,328	125,328	119,068
		<u>415,776</u>	<u>125,328</u>	<u>541,104</u>	<u>549,691</u>

Approved by

17 February 2022

Deborah Matthews

Rev D Matthews
Chairman, Verwood Parochial Church Council
Charity number 1130729

The notes on pages 5 to 15 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts

1. Accounting Policies

1.a General

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice 2019 (FRS102), "Accounting and Reporting by Charities", applicable UK accounting standards and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets and heritage assets, which are shown at market value.

The presentation currency of the financial statements is the Pound Sterling and is rounded to the nearest £1.

The Charity meets the definition of a public benefit entity under FRS102.

1.b Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor and/or within restricted purposes included in the objects of the Charity.

1.c Incoming Resources

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant or standing order is recognised only when received.
- Income tax recovered on covenants or gift aid donations is recognised in the same year as the income to which it relates.
- Grants and legacies to the PCC are accounted for as soon as the money is received.
- Funds received by festivals and similar events are, where ever possible accounted for gross.

Other ordinary income

- Rental income from the letting of Church premises is recognised when monies are received.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Income from investments

- Dividends and interest are accounted for when received.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.d Resources Used

Grants

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

- The diocesan quota or Parish Share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (2021 was paid in full.)

Governance costs

- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy services.

1.e Fixed Assets

Consecrated land and buildings and moveable Church furnishings

- Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
- Moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are considered to be inalienable property. SORP 2019 recommends that such property be taken into the annual accounts as assets of the PCC. The PCC follows this recommendation for long term assets, known as "heritage assets", which were professionally valued and are now included at the assessed current market valuation, Sept 2019. Since in general they retain their value or appreciate, no depreciation is charged. The cost of other furnishings has been written off as it was incurred.
- All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities (SOFA) and separately disclosed.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. *Accounting Policies (continued)*

Fixed Assets (continued)

Other fixtures, fittings and equipment

- Equipment used and repairs within the Parish Centre are written off in the year of expenditure.

Property vested in Salisbury Diocese

- SORP 2019 recommends that property procured by the PCC but vested in the Diocesan Board of Finance of the Salisbury Diocese, which therefore has sole title to it, should be shown as an asset in the PCC accounts. There are two properties which fall under this heading
 - The land on which the Parish Centre was built. The PCC resolved to bring this into the accounts in 2003. It is valued at cost and is not depreciated.
 - All Saints Church, which the PCC resolved to bring into the accounts in 2006, is a freehold property comprising the building and the land on which it is built. It is valued in the accounts at cost and is not depreciated. All repairs and minor improvements are written off in the year of expenditure.
 - The Parish Centre building, which is a property which is built on land owned by Salisbury Diocese but which rights pertaining to that property rest with the PCC (excluding consecrated land and buildings as detailed above), is shown as an asset at cost, less annual depreciation of £1,200.

Investments

- Investments are valued at market value as at 31 December 2021

1.f *Current assets*

- Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove uncollectable.
- Short term deposits include cash held at the bank.

1.g *Volunteers and donated services*

- The value of services provided by volunteers is not incorporated into these financial statements.
- There were no related party transactions during the year. (This means no Trustees received any remuneration from the Charity.)

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

2. Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2021 £	2020 £
2(a) Incoming resources from donors				
Planned giving:	65,331	-	65,331	77,165
Income tax refunds	17,030	-	17,030	20,078
Collections	1,996	-	1,996	1,036
Special collections		278	278	1,538
Donations	4,669	-	4,669	21,963
HMRC Job Retention Scheme	691	6,536	7,227	10,733
Total	89,717	6,814	96,531	132,513
2(b) Other voluntary incoming resources				
Grants	-	-	-	-
Choir and organ income/donations	-	80	80	10
Parish centre donation	-	-	-	-
Income from Maton	418	-	418	404
Legacies	-	-	-	100
Total	418	80	498	514
2(c) Income from investments				
Interest received	-	-	-	-
Dividends received	254	3,308	3,562	3,775
Total	254	3,308	3,562	3,775
2(d) Incoming resources from operating activities				
Parish Centre hire	7,968	-	7,968	8,249
Fees	2,203	-	2,203	3,204
Other	709	-	709	607
Utility Refunds	2,499	-	2,499	-
Total	13,379	-	13,379	12,060
2(e) Activities for generating funds				
Fundraising activities	2,290	-	2,290	2,917
Total	2,290	-	2,290	2,917
Total Incoming Resources	£	<u>106,058</u>	<u>10,202</u>	<u>116,260</u>
			<u>151,779</u>	

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

3. Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2021 £	2020 £
3(a) Grants and Charitable giving				
Outreach (5% of income)	5,200	-	5,200	4,740
Restricted giving	-	278	278	1,538
Other	150	-	150	315
Barry Martin Discretionary Fund	-	192	192	-
Total	5,350	470	5,820	6,593

**3(b) Activities directly relating
to the work of the Church**

Parish share	79,032	-	79,032	79,034
Clergy expenses	1,998	-	1,998	2,421
Church running costs	6,321	1,388	7,709	10,841
Parish Centre running costs	8,347	-	8,347	10,608
Parish Centre improvements	-	1,051	1,051	-
Services choir and organ	2,523	576	3,099	2,208
Support costs (see note 4)	17,276	16,952	34,228	43,329
Church activities – other	120	-	120	192
Depreciation	1,200	-	1,200	1,200
Total	116,817	19,967	136,784	149,833

Total Resources

Used	£	<u>122,167</u>	<u>20,437</u>	<u>142,604</u>	<u>156,426</u>
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4. Support Costs

	2021 £	2020 £
Office costs	32,898	41,836
Audit fees	960	960
Sundries	<u>370</u>	<u>533</u>
	34,228	43,329

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

5. *Staff Costs*

	2021 £	2020 £
Wages and salaries	32,997	38,852

- During the year the PCC employed one part time staff member at the Parish Office and one part time cleaner for the Parish Centre. A full time Youth Minister was in post for the period January-August. No one earned in excess of £60,000 per annum.
- Employers National Insurance contributions were £1,886.
- Our contribution to our employees defined pension scheme was £1,644.
- Expenditure of £20,000 came from Restricted Funds, with none moving from General Funds.

6. *Gains or losses on investments*

Dividends received from investments are shown within income from investments. As recommended in SORP 2019, gains both from the movement in the market value of the shares that have not been sold, unrealised gains, and on shares that have been sold, realised gains, are now shown as losses on our investment assets.

7. *Fixed assets*

	<u>Property Vested in DBF</u>					
	Parish Centre					
	Land	Building	All Saints	Fixtures	Heritage	Total Assets
Cost or Valuation						
As at 1 January 2021	46,000	270,017	91,704	3,054	32,120	442,895
As at 31 December 2021	46,000	270,017	91,704	3,054	32,120	442,895
						
Depreciation						
As at 1 January 2021	-	56,810	-	3,054	-	59,864
Charged in year	-	1,200	-	-	-	1,200
As at 31 December 2021	-	58,010	-	3,054	-	61,064
						
Net Book Value						
As at 31 December 2021	46,000	212,007	91,704	-	32,120	381,831
						
As at 31 December 2020	46,000	213,207	91,704	-	32,120	383,031

In 2003 the cost of the freehold land upon which the Parish Centre is built was entered at cost into the accounts. Title to the land, and therefore the building on it, rests solely with Salisbury. However, the proceeds of any sale would become part of the PCC's general funds and they are therefore shown as assets of the PCC vested in the Diocesan Board of Finance of the Salisbury Diocese.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

For the same reasons, in 2006 All Saints Church, a freehold property, was brought into the accounts at cost, of £91,704, as an asset vested in the Diocesan Board of Finance of the Salisbury Diocese. Heritage assets were entered into the accounts in 2005 at market valuation. These assets were revalued in September 2019 by an independent valuer.

The PCC decided in 2004 that, with an expected life of the Parish Centre building well in excess of 50 years, an annual depreciation of £1,200 would be more appropriate at this time: it has also decided that the rate of depreciation should be reviewed at five-yearly intervals, at the same time as the quinquennial inspection. The latest review was conducted in February 2019 and the existing policy re-approved at the PCC meeting that month. All repairs and minor improvements are written off in the year of expenditure.

8. *Investment Assets*

These are investments held in CBF Church of England Fund Income Shares. They have been valued on 31 December 2021 at mid-market price of 2,338.67p per share (2020 at 2,048.73p per share).

	<u>2021</u>		<u>2020</u>	
	No of shares	£	No of shares	£
Unrestricted				
General account	445.23	10,412	414.64	8,495
Restricted				
Bequest and other restricted funds account	5,002.38	116,989	5,731.31	117,419
Total		<u>127,401</u>		<u>125,914</u>

There was no withdrawals from the General Fund. One withdrawal of £20,000.00 was made from the Bequest Fund to pay for Parish Centre works and our Youth Minister.

Excluded from our accounts are restricted funds that are held in a related "Incumbent and Churchwardens Trust for ecclesiastical purposes" by the Salisbury Diocesan Board of Finance as follows:

	<u>2021</u>	<u>2020</u>
	£	£
Maton Investments	<u>16,464</u>	<u>14,423</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

9. *Cash at Bank and in hand*

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2021 £	2020 £
Cash at Bank	21,515	8,590	30,105	37,545
Cash in Hand	845	-	845	891
Totals	22,360	8,590	30,950	38,436
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10. *Debtors*

	2021 £	2020 £
HMRC Income Tax refund	1,616	4,323
HMRC December JRS	-	758
Total	1,616	5,081

11. *Creditors due within one year*

	2021 £	2020 £
General creditors	694	2,771
Total	694	2,771

12. *Transfers between Funds*

There were none during 2021.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

13. Funds within the accounts

Restricted funds

Where monies have been donated or bequeathed for specific purposes a restricted fund is set up within the accounts. Our current restricted funds are as follows:

Special	Collections for distinct and specific cause, usually not the Church
Bequest	For bequests with a specific purpose, generally the improvement or maintenance of the Church
Choir	For choir earnings and expenditure
Organ	To control monies specific to the organ and its maintenance
Youth	For youth ministry
Barry Martin	For those in financial hardship. Exercised exclusively at the discretion of the Vicar.

Designated Funds

These are funds set up by the PCC for specific purposes. However, the monies within them can be re-allocated, or returned to the General Fund, by the PCC, if an appropriate authorisation is made. Some donated funds are subject to recall, if the designated purpose is not pursued.

14. Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Fixed assets	349,711	-	349,711
Heritage assets	32,120	-	32,120
Investments	10,412	116,989	127,401
Debtors	1,616	-	1,616
Cash at bank	22,360	8,590	30,950
Creditors	-443	-251	-694
Balance at 31 December 2021	415,776	125,328	541,104

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

15. Reconciliation of movements between funds - Restricted

A statement of financial activity for each of the restricted funds for the year ended 31 December 2021.

	Special	Bequest	Choir	Organ	Youth	Discretion	Total
	£	£	£	£	£	£	£
Incoming resources							
From donors	278	-	80	-	-	-	358
HMRC JRS	-	-	-	-	6,536	-	6,536
Income from investments	-	2,850	75	303	-	80	3,308
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Total incoming resources	278	2,850	155	303	6,536	80	10,202
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Resources used							
Donations	278	-	-	-	-	192	470
Church work	-	800	110	466	18,592	-	19,968
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Total resources used	278	800	110	466	18,592	192	20,438
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Net resources	-	2,050	45	-163	-12,056	-112	-10,236
Investment gains	-	13,494	600	1800	-	600	16,494
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Net movement in funds	-	15,544	645	1,637	-12,056	488	6,258
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Balance at 1 January 2021	-	29,976	967	4,724	82,363	1,038	119,068
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Balance at 31 December 2021	-	45,520	1,612	6,361	70,307	1,526	125,328
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Fund Assets – Restricted and Designated

All Restricted Funds are held as investments within one CBF Church of England Fund, known as our Bequest Fund. With limited amounts held in the CafBank current account

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

**Independent Examiners' report to the Trustees of the Parochial Church Council of the
Ecclesiastical Parish of Verwood**

I report to the Charity trustees on my examination of the charity for the year ended 31 December 2021, which are set out on pages three to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

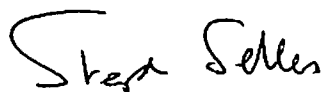
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act..

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records ; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Sellers
Institute of Chartered Accountants in England and Wales
Grant Sellers, Chartered Accountants
Bank Court, 12 Manor Road, Verwood, Dorset, BH31 6DY

date 30 March 2022

VERWOOD PAROCHIAL CHURCH COUNCIL (the PCC)

Registered with the Charities Commission as a Charity under number 1130729

To know Jesus Christ and to make Him known.



St. Michael's, Verwood
& All Saints, Three Legged Cross

ANNUAL REPORT

for the year 1 January 2021 to 31 December 2021

The PCC is the Charity Trustee body which covers two churches :

St Michael and All Angels, Church Hill, Verwood and

All Saints, Church Road, Three Legged Cross.

Correspondence address for the PCC is The Parish Office, Manor Road, Verwood, BH31 6DZ

Email stmichaelsverwood@gmail.com

Report of the Trustees

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Aim, Purpose and Objectives

The mission Statement of our church is '*to know Jesus Christ and to make Him known*'. We have subscribed to 10 equal Values to achieve our aims : 1) Worship and mission that is rooted in scripture; 2) An open and supportive church community; 3) Christian formation and education; 4) Reaching out; 5) Shared and understood aims and objectives; 6) Working with other Christian churches; 7) Prayer and spirituality; 8) The development of leaders; 9) Christian stewardship and 10) Effective and holistic communication.

Church has also embraced the Bishop's 'Pray, Serve, Grow' Initiative, and supports the aims and objectives of Deanery synod.

The contents of this Report show the steps taken during the year, where and as possible in the prevailing COVID-19 restrictions, and the benefits which have accrued to church membership and wider community as a result.

Public Benefit

The Charity's reason for existence, as enshrined in its original objects, is for the benefit of the inhabitants of Verwood and the neighbourhood. In all the Charity's activities, therefore, the Trustees have been able to pay due regard to the Charity Commission guidance on public benefit.

Structure, Governance and Management

PCC responsibilities and membership

The PCC has the responsibility of co-operating with the Vicar in promoting in the parish the whole mission of the church. It also has maintenance responsibilities for the church buildings, and the Parish Centre. The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll, and stand for election to the PCC. During the year, or part of it, the following served as members of the PCC :

Vicar :

Licensed Lay Ministers :

Reverend Deborah Matthews
Mr Duncan Moss
Mr Robin Morgan
Mr Bill Seymour

Churchwardens :

Mrs Beryl Greenhalgh
Mrs Anthea Stephens

Representatives on the

Mrs Barbara Walton
Mrs Susan Hancock
Mrs Elizabeth Ingram

Elected Members

Mrs Julia Palmer	Secretary
Mr Neil Gibson	Treasurer
Mr Stephen Walton	Vice Chairman
Mr Stephen Greenhalgh	
Mrs Babs White	
Mrs Ro Green	
Mr Robert Turvil	
Mrs Ann Bale	
Mr John Weaver	
Mr Adrian Tyler	
Mrs Jenny Baxendale	
Mr Nigel Beacham	from April 2021
Mr Roger Johnson	from April 2021
Mr John Weaver	
Mr Stephen Greenhalgh	from May 2021

The PCC met four times throughout the year, once in church and three times by Zoom, with an average level of attendance of 75%. When necessary, it appoints working groups to perform specific tasks. Between meetings, it operates through its Standing Committee and also by electronic meetings. In addition to the Standing Committee, the Housekeeping and Finance Committee meets regularly. The All Saints Committee meets as necessary.

Housekeeping and Finance (with sub-committee Parish Centre Management), monitors church finances and advise the Treasurer, and aids the Churchwardens in the maintenance of the church estate. All Saints manages the day to day running and maintenance of All Saints.

Objectives, Achievements and Performance during the year

The experience of the pandemic has resulted in the need to reach both church members and the community in different and diverse ways.

This has included enhancement of the projects started in 2020 to improve communications, and in particular the broadcasting of services from the church, which very effectively covered the main Sunday services during the year. Key church member training in providing this service, and upgrading of equipment, was ongoing through the year, and will continue into the coming year.

When circumstances and risk assessments permitted, it was with delight that the doors were once more opened to allow services in church. These had to be reduced, however, due to the reduction in available clergy. An agreement with an adjoining parish to seek a shared Curate resulted in an applicant being offered a position to start in 2022, and all concerned look forward to that. The churchwardens and all concerned in facilitating the services worked very hard to ensure that all the Covid-19 precautions were in place to promote the safety of those attending.

An Open Vision Meeting was held in church in the summer, and all church members were urged to attend to consider and discuss the goals of the church and how those could be achieved. Results from that meeting have been implemented or taken forward where appropriate.

The 6pm service, which was a Zoom only service facilitated by a dedicated core of church members who had previously been involved in the Networks services, was launched during the year when circumstances permitted. It has been evolving and continues to offer innovative and exciting teaching and worship, with speakers from various sources, including non-church speakers. The style of service is generally informal and with a talented band, but has included contemplative services including a Taizé style.

The main Home Group led by one of our Lay Ministers continues to offer a Zoom meeting every Tuesday which continues to be welcomed by those who prefer the security of this platform, but he has had some face to face meetings in his home on a Monday as well.

Members of the church are kept up to date with weekly newssheets, and a monthly publication (Angels & Saints) with amplified information. These, together with additional material including prayers, talks and thoughts, have been published on the church website, which also continues to advise about all church activities and services. Some members do not have access to the internet, and hard copies of the Angels & Saints, together with some other items appearing on the website and seasonal encouragements and information, have been delivered to those members weekly by some of the LPAs.

The 7 authorised Lay Pastoral Assistants (LPAs), continued with pastoral support. They ensured that all persons on the church Electoral Roll, and others notified to them, were contacted, and contact with many of them has continued throughout the year, with home visits where appropriate including Home Communion but with the host only to comply with Diocesan guidance. They are supported by clergy in this ministry. Church was delighted to confirm their support of two potential new LPAs at the end of the year, who will be finalising training, and hopefully being commissioned, in 2022.

PCC members continued to undertake their functions to ensure that the objectives were fulfilled including maintenance of their excellent record in Safeguarding training undertaken. Updates on Safeguarding are given to PCC members at each PCC meeting. Martyn Hancock was particularly pro-active in promoting ecological issues and regularly reported to the PCC on initiatives and proposals. His work towards gaining the Silver Award for Eco-church also continued.

Another important duty of the PCC is to encourage suitable candidates for the Governors of the Church of England Schools in the parish, and to nominate and re-nominate such candidates accordingly. Finding and assessing suitable candidates is increasingly difficult. The work has reduced due to several schools becoming Academy Trusts, and the alteration of the system which is now primarily administered by the Diocese.

The resumption when permitted and safe to do so of the Sunday Lunch offer to elderly members of church and community enabled promotion of the aims and objectives in outreach to the community. To ensure safety of all concerned, however, a difficult decision was taken to reduce the number of covers available.

The below reports from the Committees outline specific activities and achievements commensurate with their remit.

Church Attendance

The number on the Electoral Roll is 130.

During the year, we undertook 7 services of baptism, 1 wedding, 15 funerals and 7 burials of ashes.

St Michael's offered a Sunday eucharist services at 10am on Sundays, which was also broadcast and recorded for YouTube viewing. A Family Service was instituted at the 10am service once a month, with Puppet Ministry or a Junior Choir. Revd Matthews continues to be keen to try and encourage the schools to have a part in these services, and the choir coached by a church member have been both welcomed and much appreciated on the several occasions they sang. Efforts to recruit a new Family worker to assist with the promotion of such work was not fruitful, but will be continued. The church opened for Morning Prayer three times during the week, and a eucharist service was offered at 9.15am on the first Tuesday of the month followed by a coffee morning. An 8.30am Prayer Book eucharist service was instigated in October with the aim to hold that service once a month. Special services were also held over the Festival periods, All such openings were subject to strict COVID-19 regulation compliance. At All Saints, there were eucharist services on second Sundays in the month, and morning praise on the fourth Sundays, although both were disrupted due to illness.

Reports from the Committees

Houskeeping and Finance (HFC)

The HFC met 4 times during this year, in March, May and July by Zoom and in October in the Meeting Room under the chairmanship of Steve Greenhalgh. Because we had not been able to meet since January 2020, our Treasurer Neil Gibson briefly reviewed the financial aspects of the previous year at the meeting in March. He said that 2020 had been unlike anything he had experienced and that our financial situation had been very difficult, only eased by the generosity of our congregation's response to emergency appeals as our income dropped drastically during the lockdowns. We have, as ever continued to examine and approve our accounts at each meeting.

In the March meeting, we examined and approved the accounts for the year ended December 2020. We also reviewed the Parish Giving Scheme for 2020 which had remained stagnant at 49 donors, and the proposed Parish fees for 2021. We reviewed and agreed rises for the staff wages and for the Honoraria. Work continued on repairs to the church and Parish Centre roofs following the theft of lead from them. Maintenance work at All Saints continued. The sheds in the car park were emptied. All requirements for Covid safety were met. Only necessary maintenance work was carried out.

In Quarter 1, Lockdown ended and church services resumed. After months of very low income, things were beginning to recover. Our income was £25,728, mostly from the Parish Giving Scheme. There was no income from our usual sources because of lockdown. Expenditure was £36,843. £878 from donations in memory of Rev Pat Miles was spent on enhancing our digital equipment to improve the streaming of our weekly services on the internet. Our deficit was £10,107. Fifty excess church chairs were donated to another church and we received a donation of £200 for them.

In Quarter 2, our income remained severely reduced and there was very little income from Parish Centre rental. Concern was voiced about our ability to pay our bills in the near future. The 45 donors on the Parish Giving scheme gave just over £30,000 a year which although very gratefully received was not enough to cover our

expenses. Income for the year so far was £55,418 and expenditure was £74,053. Restricted income was £4,546 and restricted expenditure was £11,863. Our actual loss was £11,319. Our Parish share was again paid in full.

In Quarter 3, our reduced income still meant that we were spending £1,000 a month more than we received. £20,000 of shares were sold and used to pay our bills. Parish Centre income increased to £3,300. A Generous Giving scheme was initiated by Salisbury and we have received some extra income from that. Income for the year to date was £86,862. Expenditure was £108,826. The overall deficit was £21,964. The bulk of the deficit was in restricted funds, paying for our Youth Worker net of job retention scheme. This was planned for so not alarming. Our general income was £80,216 and expenditure was £90,176. The General deficit was £9,960. The Parish Share for 2022 is expected to be approximately £86,500. Much discussion has been held in the Committee about ways in which we can reduce expenditure, including the possibility of reducing the Outreach Budget, minimising maintenance even further, and long term options for All Saints.

The Parish Giving Scheme now has 49 regular donors or couples, but this level continues relatively static. The majority of our donors allow the PGS to increase their donations annually in line with the Retail Price Index. The advantage of this system is that our income from it is paid monthly as is the tax rebate, which is better for our cash flow. In addition, all the administration is done by the Company, saving time for our Treasurer and the Donations Secretary.

Throughout the year, repairs to the church roof have been ongoing and are still not complete. A new Laptop was purchased using the Youth fund, to enable preparation of the services for Together @6. A Memorial Stone was ordered by the family of Rev Pat Miles and a contribution for this was made using the Vicar's Discretionary Fund. Much routine maintenance both of the buildings and the grounds has been continued at All Saints and at St Michael's by a dedicated team of volunteers, and we thank them for all their hard work. The drains leading to the toilet in the Meeting Room have been cleared after tree roots blocked them. Our Outreach donation to Charity has remained at 5% of our donated income.

Andrew Green and Cyril Sampson have continued to count and bank any donations that have been handed in over the year and we thank them for their unstinting service and the time they give. Steve Greenhalgh has taken over as our Donations Secretary and we thank him too for being willing to take over this time consuming and very necessary job.

The Parish Centre Management Committee, a sub Committee of the HFC, met several times over the year in socially distanced conditions. This has continued to be a difficult time for Ellen, our administrator. The Parish Centre has again been closed and re-opened with each lockdown. Our Cleaner was furloughed until May. Each time the centre opened, we had to re-assess and then implement the risk assessment and terms and conditions of hire. Our rental income dropped significantly this year with Lockdowns and people being reluctant to book classes in the continuing uncertainty. Routine maintenance has been carried out in line with legal requirements. Electrical and Gas certification was delayed because of the unavailability of an electrician qualified to do the work. There is an on-going electrical maintenance improvement work programme in the Parish Centre. Deep cleaning of the kitchen was done twice, and the Centre deep cleaned once. Repairs to the flooring in the toilets are being carried out but not yet complete. Fundraising at the beginning of the year was badly affected by the Stay At Home rules, but five successful events were held: 2 Cream Teas and smaller home based cream teas raised £1,500, the Christmas coffee morning raised £260 and Carols in the Carpark with refreshments raised £480.

Life in the busy Parish Office has evolved as necessary with Ellen working from home during lockdown, and visiting the office as necessary. She has again been helped by a small band of trained volunteers. Ellen's cheerful countenance and untiring efficiency in the Office makes all our lives easier. We record our thanks to her and our volunteers who have worked so hard in a climate of change to make the office so efficient.

Ro Green Secretary to HFC and PCMC
Outreach Report

The 2021 budget allocated by the PCC for the purposes of outreach giving was the equivalent of £1300 per quarter, which equates to 5% of given income.

Due to Covid restrictions and infection risks, we were unable to run our usual fundraising and social events for a large part of the year. However, we were aware that other charities were also not able to carry out their usual fundraising activities and often their work to help others was in even greater demand due to the hardships and difficult circumstances caused by the Covid pandemic. Our outreach giving to support other charitable causes was as important as ever in 2021.

In order to process donations in the most efficient and cost effective way, payments were made by BACS where possible, instead of sending a cheque.

The donations were distributed to charities as follows:

Q1 Alabare Christian Care & Support £500, Ringwood Foodbank £450, Salisbury Diocese Sudan Medical Link £175, Mosaic Middle East (previously known as FRME, Foundation for Relief and Reconciliation in the Middle East) £175.

Q2 Relate - Bournemouth (bursary fund) £500, St. Luke's Healthcare for Clergy £300, Salisbury Trust for the Homeless £500.

Q3 Scripture Union (for their work in Africa) £275, USPG (for their Gardens of Life Harvest Appeal) £350, Open Doors £275, CAP (Christians Against Poverty - for local work in East Dorset area) £400.

Q4 Musizi Joy Foundation (previously known as Joy for Children & Communities, Uganda) £300, Salisbury Women's Refuge £500, Tearfund (for their work in Yemen) £500.

Additionally, members of the congregation give regular donations of cash, food and other items to Ringwood Foodbank.

Christmas items were generously donated and transported to Salisbury Women's Refuge.

Fundraising events are also organised and supported by individuals and groups within the church family for other charities. We are grateful to all those who give so generously to organise and support fundraising events.

If you wish to know more about the charities above, or have any other suggestions for us to consider, please contact myself or another member of the PCC.

Beryl Greenhalgh (07803 678281)

All Saints

Services resumed in October following closure due to the pandemic. The church at All Saints continued to be a friendly and welcoming community supported by the readiness of the regulars to help out with services, gardening, maintenance and more.

Safeguarding Report

It has been another very different year for us all. It has not been necessary to make any reports concerning Safeguarding issues this year. Whilst there has been nothing to report we are not complacent, and all concerned have been aware of the need to be particularly vigilant to protect vulnerable persons within our church and we were pleased to receive two new LPA candidates.

The PCC is aware of the need to comply with the guidance issued by the House of Bishops on matters relating to the safeguarding of children and vulnerable adults, as set out in section 5 of the Safeguarding and Clergy Discipline Measure 2016. It is confirmed that regard has been had to this Guidance and in particular to paragraph 3 of the Key Roles and Responsibilities of Church office holders and bodies Practice Guidance and I further confirm that this Guidance has been complied with during this year. The Churchwardens will continue to be kept up to date with safeguarding material and information received from the Diocesan office for onward transmission to the necessary recipients.

Courses continued to be on Zoom, with most in roles which need to be kept updated taking part in them.

The DBS system has changed again and from now on the will only last 3 years not 5.

Details of our Safeguarding Policy are still clearly signposted on our website and in church, which has been even more important during another trying year.

Carol Weaver, Parish Safeguarding Officer

Financial Review and Report

Another year when due to circumstances beyond our control very little happened. PCC and other committees hardly met and our 'plans' remained mostly on ice.

Bank Account

Opening 1/1/2	£38,436
Closing 31/12/21	£30,950
Bank Account	-£7,486
Operating Income	£116,260
Operating Expenditure	£142,604
Operating loss	-£26,344

Comparison with 2020

Income from Donors	£96,531 Down 33%
Voluntary Income	£498 Down 5%
Investment Income	£3,562 Down 2%
Operating Activities	£13,379 Up – but only thanks to EDF refunds
Fundraising	£2,290 Down 20%
Grants/Outreach	£5,820 Down 12%
Church Activities	£136,784 Down 10%

In general, income fell through the floor in every category, except Operating Activities, where we received a large rebate for excess energy payments in 2020, when our buildings were mostly closed. Expenditure was absolutely minimised throughout the year.

Beyond the Bank Account

Share Dividends

General	£672	Restricted	£3,308
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Capital Appreciation

General	£1,263	Restricted	£16,495
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Generous giving was the main topic of the June meeting, following Diocesan Synod elections, with details of the proposed campaign that was explained by Revd Canon Jonathan Triffitt and Liz Ashmead from the Diocese being discussed at some length. Amongst other steps, it was agreed that a booklet explaining Parish Share would be made available to parishes. Revd Canon Andrew Rowland pointed out that if Salisbury Diocese church

discussed. Bishop Karen encouraged each parish to have an Eco committee. Steps that could and should be taken were The Rural Dean made specific reference to the Diocesan aim to be carbon neutral by 2030 and advised that was rehearsed at the March Meeting, and some of the events planned were advised.

As well as the usual updates on correspondence and finances, and the Rural Dean's matters, there was a presentation by Revd Jane Burgess at the November meeting on Mission, looking at vocations, the Sudan, and the Live Love Faith initiative. The Lent Course, 'Pastoral Principles for Living' was promoted. The Deanery plan

involved with each of those meetings. Wimborne Deanery Synod had three meetings during the year, all by Zoom. The churches representatives were

Deanery Synod

Nell Gibson, Treasurer

and garments. improvement of our buildings as necessary. Within this fund there is an element for furnishings, plate silverware The Building/repairs/maintenance fund is relatively self-explanatory, to allow for general upkeep and employ a part time Family Worker. There are no other current plans for this fund. Within our Restricted Funds, the bulk of the money lies within the Family/Youth category. We are attempting to expenses. At year end we were unable to meet this requirement.

The target figure for Unrestricted funds is £35,000, as this represents approximately three months operating expenses. As a charity we have a responsibility to declare what are our intentions with money in 'Reserves'.

	2021	2020	Increase/decrease
Unrestricted Funds	32,772	45,940	%
Ratio to operating expenditure (Expenditure in 2021 was very low)	28%	30%	-2%
Restricted Funds	125,328	119,067	5%
Building/repairs/maintenance	45,520	29,976	52%
Family/Youth Work	70,307	82,363	-14%
Choir/Organ	7,973	5,690	39%
Barry Martin Hardship Fund	1,526	1,038	47%

In accordance with the PCC Reserves Policy, the following information is made for the Annual Report.

Our spending cash continues to diminish, potentially meaning that soon we will be unable to pay all our Operating Costs. We know already that our Parish Share is increasing, energy costs are rising, and that general inflation will be about 5-7%. We are not desperate but could be reasonably soon.

Open or Unrestricted Funds - £14,847
 Restricted Funds £6,260
 Overall movement in Funds -£8,587
 Total Value 1/1/22 £541,105

What does this all mean?

The value of our Shares, both General and Restricted improved over the year, even though we spent heavily on our Youth Worker.

Statement of Trustees' responsibilities

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the PCC 17 February 2022 subject to finalising and signed on its behalf by

.....
Julia Palmer Secretary

.....
Neil Gibson Treasurer

Charity registered number 1130729

**The Parochial Church Council of the
Ecclesiastical Parish of
Verwood**

St. Michael and All Angels and All Saints

**Accounts for the year ended
31st December 2021**

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

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The Parochial Church Council of the Ecclesiastical Parish of Verwood

Board of Trustees

The elected Trustees and Honorary Officers at the date of this report and holding office during the year were:

Rev D Matthews	(Chairman)
Mrs J Palmer	(Secretary)
Mr N Gibson	(Treasurer)
Mrs A Bale	
Mrs J Baxendale	
Mr N Beacham	
Mrs R Green	
Mrs B A Greenhalgh	
Mr S Greenhalgh	(Vice Chair)
Mrs S Hancock	
Mrs E Ingram	
Mr R Morgan	
Mr D Moss	
Mrs A Stephens	
Mr R Turvil	
Mr A Tyler	
Mrs B Walton	
Mr S Walton	
Mr J Weaver	
Mrs B White	(Until March 2021)

Registered Charity Number	1130729
Charity Address	Potterne Farm Cottage Potterne Way Three Legged Cross Wimborne BH21 6RS
Independent Examiners	Grant Sellers Bank Court 12 Manor Road Verwood Dorset BH31 6DY
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Statement of financial activities for the year ended 31 December 2021

	Note	Unrestricted Funds	Restricted* Funds	Total Funds	
Incoming Resources				2021	2020
		£	£		£
Incoming resources from donors	2a	89,717	6,814	96,531	132,513
Other voluntary incoming Resources	2b	418	80	498	514
Investment Income	2c	254	3,308	3,562	3,775
Incoming resources from operating activities	2d	13,379	-	13,379	12,060
Activities for generating funds	2e	2,290	-	2,290	2,917
TOTAL INCOMING RESOURCES		106,057	10,202	116,259	151,779
Resources Used					
Grants and charitable giving	3a	5,350	470	5,820	6,593
Activities directly relating to the work of the church	3b	116,817	19,967	136,784	149,833
Cost of raising funds	3c	-	-	-	-
TOTAL RESOURCES USED		122,167	20,437	142,604	156,426
NET OUTGOING RESOURCES		-16,110	-10,235	-26,345	-4,647
UNREALISED LOSS/GAIN ON INVESTMENT ASSETS	6	1,263	16,495	17,758	4,930
NET MOVEMENTS IN FUNDS		-14,847	6,260	-8,587	283
Balances brought forward at 1st January 2021		430,623	119,068	549,691	549,408
Balances carried forward as at 31st December 2021		415,776	125,328	541,104	549,691

Statement of financial activities for the year ended 31 December 2021

The Charity has no recognised gains or losses, other than those dealt with in the statement of financial activities. The notes to the financial statements provide information on movements in the Charity's funds during the year. All incoming and outgoing resources derive from continuing activities during the current and previous period.

* A listing of all Restricted Funds is at Note 13 together with a Statement of Financial Activity for each. The notes on pages 5 to 15 form part of these accounts.

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Balance Sheet as at 31st December 2021

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2021 £	2020 £
FIXED ASSETS					
Tangible assets	7	349,711	-	349,711	350,911
Heritage assets	7	32,120	-	32,120	32,120
Investments	8	10,412	116,989	127,401	125,914
Total Fixed Assets		<u>392,243</u>	<u>116,989</u>	<u>509,232</u>	<u>508,945</u>
CURRENT ASSETS					
Debtors	10	1,616	-	1,616	5,081
Cash at bank and in hand	9	22,360	8,590	30,950	38,436
Total Current Assets		<u>23,976</u>	<u>8,590</u>	<u>32,566</u>	<u>43,517</u>
LIABILITIES					
Creditors: amounts falling due within one year	11	-443	-251	-694	-2,771
Net current assets		<u>23,533</u>	<u>8,339</u>	<u>31,872</u>	<u>40,746</u>
TOTAL NET ASSETS		<u>415,776</u>	<u>125,328</u>	<u>541,104</u>	<u>549,691</u>
PARISH FUNDS					
Unrestricted	14	415,776	-	415,776	430,623
Restricted	14	-	125,328	125,328	119,068
		<u>415,776</u>	<u>125,328</u>	<u>541,104</u>	<u>549,691</u>

Approved by

17 February 2022

Deborah Matthews

Rev D Matthews
Chairman, Verwood Parochial Church Council
Charity number 1130729

The notes on pages 5 to 15 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts

1. Accounting Policies

1.a General

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice 2019 (FRS102), "Accounting and Reporting by Charities", applicable UK accounting standards and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets and heritage assets, which are shown at market value.

The presentation currency of the financial statements is the Pound Sterling and is rounded to the nearest £1.

The Charity meets the definition of a public benefit entity under FRS102.

1.b Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor and/or within restricted purposes included in the objects of the Charity.

1.c Incoming Resources

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant or standing order is recognised only when received.
- Income tax recovered on covenants or gift aid donations is recognised in the same year as the income to which it relates.
- Grants and legacies to the PCC are accounted for as soon as the money is received.
- Funds received by festivals and similar events are, where ever possible accounted for gross.

Other ordinary income

- Rental income from the letting of Church premises is recognised when monies are received.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Income from investments

- Dividends and interest are accounted for when received.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.d Resources Used

Grants

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

- The diocesan quota or Parish Share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (2021 was paid in full.)

Governance costs

- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy services.

1.e Fixed Assets

Consecrated land and buildings and moveable Church furnishings

- Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
- Moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are considered to be inalienable property. SORP 2019 recommends that such property be taken into the annual accounts as assets of the PCC. The PCC follows this recommendation for long term assets, known as "heritage assets", which were professionally valued and are now included at the assessed current market valuation, Sept 2019. Since in general they retain their value or appreciate, no depreciation is charged. The cost of other furnishings has been written off as it was incurred.
- All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities (SOFA) and separately disclosed.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. *Accounting Policies (continued)*

Fixed Assets (continued)

Other fixtures, fittings and equipment

- Equipment used and repairs within the Parish Centre are written off in the year of expenditure.

Property vested in Salisbury Diocese

- SORP 2019 recommends that property procured by the PCC but vested in the Diocesan Board of Finance of the Salisbury Diocese, which therefore has sole title to it, should be shown as an asset in the PCC accounts. There are two properties which fall under this heading
 - The land on which the Parish Centre was built. The PCC resolved to bring this into the accounts in 2003. It is valued at cost and is not depreciated.
 - All Saints Church, which the PCC resolved to bring into the accounts in 2006, is a freehold property comprising the building and the land on which it is built. It is valued in the accounts at cost and is not depreciated. All repairs and minor improvements are written off in the year of expenditure.
 - The Parish Centre building, which is a property which is built on land owned by Salisbury Diocese but which rights pertaining to that property rest with the PCC (excluding consecrated land and buildings as detailed above), is shown as an asset at cost, less annual depreciation of £1,200.

Investments

- Investments are valued at market value as at 31 December 2021

1.f *Current assets*

- Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove uncollectable.
- Short term deposits include cash held at the bank.

1.g *Volunteers and donated services*

- The value of services provided by volunteers is not incorporated into these financial statements.
- There were no related party transactions during the year. (This means no Trustees received any remuneration from the Charity.)

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

2. Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2021 £	2020 £
2(a) Incoming resources from donors				
Planned giving:	65,331	-	65,331	77,165
Income tax refunds	17,030	-	17,030	20,078
Collections	1,996	-	1,996	1,036
Special collections		278	278	1,538
Donations	4,669	-	4,669	21,963
HMRC Job Retention Scheme	691	6,536	7,227	10,733
Total	89,717	6,814	96,531	132,513
2(b) Other voluntary incoming resources				
Grants	-	-	-	-
Choir and organ income/donations	-	80	80	10
Parish centre donation	-	-	-	-
Income from Maton	418	-	418	404
Legacies	-	-	-	100
Total	418	80	498	514
2(c) Income from investments				
Interest received	-	-	-	-
Dividends received	254	3,308	3,562	3,775
Total	254	3,308	3,562	3,775
2(d) Incoming resources from operating activities				
Parish Centre hire	7,968	-	7,968	8,249
Fees	2,203	-	2,203	3,204
Other	709	-	709	607
Utility Refunds	2,499	-	2,499	-
Total	13,379	-	13,379	12,060
2(e) Activities for generating funds				
Fundraising activities	2,290	-	2,290	2,917
Total	2,290	-	2,290	2,917
Total Incoming Resources	£	106,058	10,202	116,260
			151,779	

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

3. Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2021 £	2020 £
3(a) Grants and Charitable giving				
Outreach (5% of income)	5,200	-	5,200	4,740
Restricted giving	-	278	278	1,538
Other	150	-	150	315
Barry Martin Discretionary Fund	-	192	192	-
Total	5,350	470	5,820	6,593

**3(b) Activities directly relating
to the work of the Church**

Parish share	79,032	-	79,032	79,034
Clergy expenses	1,998	-	1,998	2,421
Church running costs	6,321	1,388	7,709	10,841
Parish Centre running costs	8,347	-	8,347	10,608
Parish Centre improvements	-	1,051	1,051	-
Services choir and organ	2,523	576	3,099	2,208
Support costs (see note 4)	17,276	16,952	34,228	43,329
Church activities – other	120	-	120	192
Depreciation	1,200	-	1,200	1,200
Total	116,817	19,967	136,784	149,833

Total Resources

Used	£	<u>122,167</u>	<u>20,437</u>	<u>142,604</u>	<u>156,426</u>
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4. Support Costs

	2021 £	2020 £
Office costs	32,898	41,836
Audit fees	960	960
Sundries	<u>370</u>	<u>533</u>
	34,228	43,329

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

5. *Staff Costs*

	2021 £	2020 £
Wages and salaries	32,997	38,852

- During the year the PCC employed one part time staff member at the Parish Office and one part time cleaner for the Parish Centre. A full time Youth Minister was in post for the period January-August. No one earned in excess of £60,000 per annum.
- Employers National Insurance contributions were £1,886.
- Our contribution to our employees defined pension scheme was £1,644.
- Expenditure of £20,000 came from Restricted Funds, with none moving from General Funds.

6. *Gains or losses on investments*

Dividends received from investments are shown within income from investments. As recommended in SORP 2019, gains both from the movement in the market value of the shares that have not been sold, unrealised gains, and on shares that have been sold, realised gains, are now shown as losses on our investment assets.

7. *Fixed assets*

	<u>Property Vested in DBF</u>					
	Parish Centre					
	Land	Building	All Saints	Fixtures	Heritage	Total Assets
Cost or Valuation						
As at 1 January 2021	46,000	270,017	91,704	3,054	32,120	442,895
As at 31 December 2021	46,000	270,017	91,704	3,054	32,120	442,895
						
Depreciation						
As at 1 January 2021	-	56,810	-	3,054	-	59,864
Charged in year	-	1,200	-	-	-	1,200
As at 31 December 2021	-	58,010	-	3,054	-	61,064
						
Net Book Value						
As at 31 December 2021	46,000	212,007	91,704	-	32,120	381,831
						
As at 31 December 2020	46,000	213,207	91,704	-	32,120	383,031

In 2003 the cost of the freehold land upon which the Parish Centre is built was entered at cost into the accounts. Title to the land, and therefore the building on it, rests solely with Salisbury. However, the proceeds of any sale would become part of the PCC's general funds and they are therefore shown as assets of the PCC vested in the Diocesan Board of Finance of the Salisbury Diocese.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

For the same reasons, in 2006 All Saints Church, a freehold property, was brought into the accounts at cost, of £91,704, as an asset vested in the Diocesan Board of Finance of the Salisbury Diocese. Heritage assets were entered into the accounts in 2005 at market valuation. These assets were revalued in September 2019 by an independent valuer.

The PCC decided in 2004 that, with an expected life of the Parish Centre building well in excess of 50 years, an annual depreciation of £1,200 would be more appropriate at this time: it has also decided that the rate of depreciation should be reviewed at five-yearly intervals, at the same time as the quinquennial inspection. The latest review was conducted in February 2019 and the existing policy re-approved at the PCC meeting that month. All repairs and minor improvements are written off in the year of expenditure.

8. Investment Assets

These are investments held in CBF Church of England Fund Income Shares. They have been valued on 31 December 2021 at mid-market price of 2,338.67p per share (2020 at 2,048.73p per share).

	2021		2020	
	No of shares	£	No of shares	£
Unrestricted				
General account	445.23	10,412	414.64	8,495
Restricted				
Bequest and other restricted funds account	5,002.38	116,989	5,731.31	117,419
Total		<u>127,401</u>		<u>125,914</u>

There was no withdrawals from the General Fund. One withdrawal of £20,000.00 was made from the Bequest Fund to pay for Parish Centre works and our Youth Minister.

Excluded from our accounts are restricted funds that are held in a related "Incumbent and Churchwardens Trust for ecclesiastical purposes" by the Salisbury Diocesan Board of Finance as follows:

	2021	2020
	£	£
Maton Investments	<u>16,464</u>	<u>14,423</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

9. *Cash at Bank and in hand*

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2021 £	2020 £
Cash at Bank	21,515	8,590	30,105	37,545
Cash in Hand	845	-	845	891
Totals	22,360	8,590	30,950	38,436
	-----	-----	-----	-----

10. *Debtors*

	2021 £	2020 £
HMRC Income Tax refund	1,616	4,323
HMRC December JRS	-	758
Total	1,616	5,081

11. *Creditors due within one year*

	2021 £	2020 £
General creditors	694	2,771
Total	694	2,771

12. *Transfers between Funds*

There were none during 2021.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

13. Funds within the accounts

Restricted funds

Where monies have been donated or bequeathed for specific purposes a restricted fund is set up within the accounts. Our current restricted funds are as follows:

Special	Collections for distinct and specific cause, usually not the Church
Bequest	For bequests with a specific purpose, generally the improvement or maintenance of the Church
Choir	For choir earnings and expenditure
Organ	To control monies specific to the organ and its maintenance
Youth	For youth ministry
Barry Martin	For those in financial hardship. Exercised exclusively at the discretion of the Vicar.

Designated Funds

These are funds set up by the PCC for specific purposes. However, the monies within them can be re-allocated, or returned to the General Fund, by the PCC, if an appropriate authorisation is made. Some donated funds are subject to recall, if the designated purpose is not pursued.

14. Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Fixed assets	349,711	-	349,711
Heritage assets	32,120	-	32,120
Investments	10,412	116,989	127,401
Debtors	1,616	-	1,616
Cash at bank	22,360	8,590	30,950
Creditors	-443	-251	-694
Balance at 31 December 2021	415,776	125,328	541,104

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

15. Reconciliation of movements between funds - Restricted

A statement of financial activity for each of the restricted funds for the year ended 31 December 2021.

	Special	Bequest	Choir	Organ	Youth	Discretion	Total
	£	£	£	£	£	£	£
Incoming resources							
From donors	278	-	80	-	-	-	358
HMRC JRS	-	-	-	-	6,536	-	6,536
Income from investments	-	2,850	75	303	-	80	3,308
	-----	-----	-----	-----	-----	-----	-----
Total incoming resources	278	2,850	155	303	6,536	80	10,202
	-----	-----	-----	-----	-----	-----	-----
Resources used							
Donations	278	-	-	-	-	192	470
Church work	-	800	110	466	18,592	-	19,968
	-----	-----	-----	-----	-----	-----	-----
Total resources used	278	800	110	466	18,592	192	20,438
	-----	-----	-----	-----	-----	-----	-----
Net resources	-	2,050	45	-163	-12,056	-112	-10,236
Investment gains	-	13,494	600	1800	-	600	16,494
	-----	-----	-----	-----	-----	-----	-----
Net movement in funds	-	15,544	645	1,637	-12,056	488	6,258
	-----	-----	-----	-----	-----	-----	-----
Balance at 1 January 2021	-	29,976	967	4,724	82,363	1,038	119,068
	-----	-----	-----	-----	-----	-----	-----
Balance at 31 December 2021	-	45,520	1,612	6,361	70,307	1,526	125,328
	-----	-----	-----	-----	-----	-----	-----

Fund Assets – Restricted and Designated

All Restricted Funds are held as investments within one CBF Church of England Fund, known as our Bequest Fund. With limited amounts held in the CafBank current account

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

**Independent Examiners' report to the Trustees of the Parochial Church Council of the
Ecclesiastical Parish of Verwood**

I report to the Charity trustees on my examination of the charity for the year ended 31 December 2021, which are set out on pages three to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

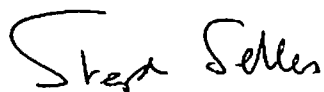
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act..

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records ; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephen Sellers
Institute of Chartered Accountants in England and Wales
Grant Sellers, Chartered Accountants
Bank Court, 12 Manor Road, Verwood, Dorset, BH31 6DY

date 30 March 2022

Accounts

Charity registered number 1130729

**The Parochial Church Council of the
Ecclesiastical Parish of
Verwood**

St. Michael and All Angels and All Saints

**Accounts for the year ended
31st December 2020**

The Parochial Church Council of the Ecclesiastical Parish of Verwood

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Report of the Independent Examiner	15

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Board of Trustees

The elected Trustees and Honorary Officers at the date of this report and holding office during the year were:

Rev D Matthews	(Chairman)
Mrs J Palmer	(Secretary)
Mr N Gibson	(Treasurer)
Mrs A Bale	
Mrs J Baxendale	(from October 2020)
Mr N Beacham	
Mr C Buswell	(to October 2020)
Mrs R Green	
Mrs B A Greenhalgh	
Mr S Greenhalgh	(Vice Chair)
Mrs S Hancock	
Mrs E Ingram	
Mr R Morgan	
Mr D Moss	
Mr B Seymour	
Mrs A Stephens	
Mr R Turvil	
Mr A Tyler	(full member from October 2020)
Mrs B Walton	
Mr S Walton	
Mr J Weaver	
Mrs B White	

Registered Charity Number	1130729
Charity Address	Potterne Farm Cottage Potterne Way Three Legged Cross Wimborne BH21 6RS
Independent Examiners	Grant Sellers Bank Court 12 Manor Road Verwood Dorset BH31 6DY
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Statement of financial activities for the year ended 31 December 2020

	Note	Unrestricted Funds	Restricted* Funds	Total Funds	
				2020	2019
Incoming Resources					
		£	£		£
Incoming resources from donors	2a	119,483	13,030	132,513	105,170
Other voluntary incoming Resources	2b	504	10	514	19,142
Investment Income	2c	343	3,432	3,775	5,090
Incoming resources from operating activities	2d	12,060	-	12,060	22,150
Activities for generating funds	2e	2,917	-	2,917	5,453
TOTAL INCOMING RESOURCES		135,307	16,472	151,779	157,005
Resources Used					
Grants and charitable giving	3a	5,055	1,538	6,593	6,818
Activities directly relating to the work of the church	3b	119,822	30,011	149,833	178,635
Cost of raising funds	3c	-	-	-	-
TOTAL RESOURCES USED		124,877	31,549	156,426	185,453
NET OUTGOING RESOURCES		10,430	-15,077	-4,647	-28,488
UNREALISED LOSS/GAIN ON INVESTMENT ASSETS	6	-684	5,614	4,930	27,369
REVALUATION OF HERITAGE ASSETS		-	-	-	18,670
NET MOVEMENTS IN FUNDS		8,855	-8,572	283	17,591
Restricted Fund in Cafbank		-891	891		
Balances brought forward at 1st January 2020		421,768	127,640	549,408	531,817
Balances carried forward as at 31st December 2020		430,623	119,068	549,691	549,408

Statement of financial activities for the year ended 31 December 2020

The Charity has no recognised gains or losses, other than those dealt with in the statement of financial activities. The notes to the financial statements provide information on movements in the Charity's funds during the year. All incoming and outgoing resources derive from continuing activities during the current and previous period.

* A listing of all Restricted Funds is at Note 13 together with a Statement of Financial Activity for each. The notes on pages 5 to 15 form part of these accounts.

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Balance Sheet as at 31st December 2020

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2020 £	2019 £
FIXED ASSETS					
Tangible assets	7	350,911	-	350,911	352,111
Heritage assets	7	32,120	-	32,120	32,120
Investments	8	8,495	117,419	125,914	157,740
Total Fixed Assets		<u>391,526</u>	<u>117,419</u>	<u>508,945</u>	<u>541,971</u>
CURRENT ASSETS					
Debtors	10	4,323	758	5,081	4,450
Cash at bank and in hand	9	37,445	991	38,436	7,185
Total Current Assets		<u>41,768</u>	<u>1,749</u>	<u>43,517</u>	<u>11,635</u>
LIABILITIES					
Creditors: amounts falling due within one year	11	-2,671	-100	-2,771	-4,198
Net current assets		<u>39,097</u>	<u>1,649</u>	<u>40,746</u>	<u>7,437</u>
TOTAL NET ASSETS		<u>430,623</u>	<u>119,068</u>	<u>549,691</u>	<u>549,408</u>
PARISH FUNDS					
Unrestricted	14	430,623	-	430,623	421,768
Restricted	14	-	119,068	119,068	127,640
		<u>430,623</u>	<u>119,068</u>	<u>549,691</u>	<u>549,408</u>

Approved by

18 March 2021



Rev D Matthews
Chairman, Verwood Parochial Church Council
Charity number 1130729

The notes on pages 5 to 15 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts

1. Accounting Policies

1.a General

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice 2019 (FRS102), "Accounting and Reporting by Charities", applicable UK accounting standards and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets and heritage assets, which are shown at market value.

The presentation currency of the financial statements is the Pound Sterling.

The Charity meets the definition of a public benefit entity under FRS102.

1.b Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor and/or within restricted purposes included in the objects of the Charity.

1.c Incoming Resources

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant or standing order is recognised only when received.
- Income tax recovered on covenants or gift aid donations is recognised in the same year as the income to which it relates.
- Grants and legacies to the PCC are accounted for as soon as the money is received.
- Funds received by festivals and similar events are, where ever possible accounted for gross.

Other ordinary income

- Rental income from the letting of Church premises is recognised when monies are received.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Income from investments

- Dividends and interest are accounted for when received.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.d Resources Used

Grants

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

- The diocesan quota or Parish Share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (2020 was paid in full.)

Governance costs

- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy services.

1.e Fixed Assets

Consecrated land and buildings and moveable Church furnishings

- Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
- Moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are considered to be inalienable property. SORP 2019 recommends that such property be taken into the annual accounts as assets of the PCC. The PCC follows this recommendation for long term assets, known as "heritage assets", which were professionally valued and are now included at the assessed current market valuation, Sept 2019. Since in general they retain their value or appreciate, no depreciation is charged. The cost of other furnishings has been written off as it was incurred.
- All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities (SOFA) and separately disclosed.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Fixed Assets (continued)

Other fixtures, fittings and equipment

- Equipment used and repairs within the Parish Centre are written off in the year of expenditure.

Property vested in Salisbury Diocese

- SORP 2019 recommends that property procured by the PCC but vested in the Diocesan Board of Finance of the Salisbury Diocese, which therefore has sole title to it, should be shown as an asset in the PCC accounts. There are two properties which fall under this heading
 - The land on which the Parish Centre was built. The PCC resolved to bring this into the accounts in 2003. It is valued at cost and is not depreciated.
 - All Saints Church, which the PCC resolved to bring into the accounts in 2006, is a freehold property comprising the building and the land on which it is built. It is valued in the accounts at cost and is not depreciated. All repairs and minor improvements are written off in the year of expenditure.
 - The Parish Centre building, which is a property which is built on land owned by Salisbury Diocese but which rights pertaining to that property rest with the PCC (excluding consecrated land and buildings as detailed above), is shown as an asset at cost, less annual depreciation of £1,200.

Investments

- Investments are valued at market value as at 31 December 2020

1.f Current assets

- Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove uncollectable.
- Short term deposits include cash held at the bank.

1.g Volunteers and donated services

- The value of services provided by volunteers is not incorporated into these financial statements.
- There were no related party transactions during the year. (This means no Trustees received any remuneration from the Charity.)

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

2. Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2020 £	2019 £
2(a) Incoming resources from donors				
Planned giving:	77,165	-	77,165	76,658
Income tax refunds	20,078	-	20,078	18,840
Collections	1,036	-	1,036	4,195
Special collections		1,538	1,538	1,921
Donations	20,085	1,878	21,963	3,556
HMRC Job Retention Scheme	1,119	9,614	10,733	-
Total	119,483	13,030	132,513	105,170
2(b) Other voluntary incoming resources				
Grants	-	-	-	15,000
Choir and organ income/donations	-	10	10	-
Parish centre donation	-	-	-	250
Income from Maton	404	-	404	392
Legacies	100	-	100	3,500
Total	504	10	514	19,142
2(c) Income from investments				
Interest received	-	-	-	-
Dividends received	343	3,432	3,775	5,090
Total	343	3,432	3,775	5,090
2(d) Incoming resources from operating activities				
Parish Centre hire	8,249	-	8,249	15,848
Fees	3,204	-	3,204	4,260
Other	607	-	607	2,042
Total	12,060	-	12,060	22,150
2(e) Activities for generating funds				
Talents Challenge	-	-	-	-
Fundraising activities	2,917	-	2,917	5,453
Total	2,917	-	2,917	5,453
Total Incoming Resources	£	135,307	16,472	151,779
			157,005	

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

3. Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2020 £	2019 £
3(a) Grants and Charitable giving				
Outreach (5% of income)	4,740	-	4,740	4,660
Restricted giving	-	1,538	1,538	1,921
Other	315	-	315	182
Barry Martin Discretionary Fund	-	-	-	55
Total	5,055	1,538	6,593	6,818

3(b) Activities directly relating to the work of the Church

Parish share	79,034	-	79,034	84,319
Clergy expenses	2,421	-	2,421	4,660
Church running costs	7,273	3,568	10,841	14,473
Parish Centre running costs	8,690	1,918	10,608	10,694
Parish Centre improvements	-	-	-	27,708
Services choir and organ	1,929	279	2,208	7,123
Support costs (see note 4)	19,183	24,146	43,329	26,680
Church activities – other	92	100	192	1,778
Depreciation	1,200	-	1,200	1,200
Total	119,822	30,011	149,833	178,635

Total Resources

Used	£	<u>124,877</u>	<u>31,549</u>	<u>156,426</u>	<u>185,453</u>
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4. Support Costs

	2020 £	2019 £
Office costs	41,836	24,574
Audit fees	960	990
Sundries	<u>533</u>	<u>1,116</u>
	<u>43,329</u>	<u>26,680</u>

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

5. Staff Costs

	2020	2019
	£	£
Wages and salaries	38,852	19,448

- During the year the PCC employed one part time staff member at the Parish Office and one part time cleaner for the Parish Centre. A full time Youth Minister was in post for the year. No one earned in excess of £60,000 per annum.
- Employers National Insurance contributions were £1,765.
- Our contribution to our employees defined pension scheme was £1,878
- Expenditure of £23,011 came from Restricted Funds and £15,841 from General Funds.

6. Gains or losses on investments

Dividends received from investments are shown within income from investments. As recommended in SORP 2019, gains both from the movement in the market value of the shares that have not been sold, unrealised gains, and on shares that have been sold, realised gains, are now shown as losses on our investment assets.

7. Fixed assets

	<u>Property Vested in DBF</u>					Total Assets
	Parish Centre		All Saints	Fixtures	Heritage	
Cost or Valuation	Land	Building				
As at 1 January 2020	46,000	270,017	91,704	3,054	32,120	442,895
As at 31 December 2020	46,000	270,017	91,704	3,054	32,120	442,895
						
Depreciation						
As at 1 January 2020	-	55,610	-	3,054	-	58,664
Charged in year	-	1,200	-	-	-	1,200
As at 31 December 2020	-	56,810	-	3,054	-	59,864
						
Net Book Value						
As at 31 December 2020	46,000	213,207	91,704	-	32,120	383,031
						
As at 31 December 2019	46,000	214,407	91,704	-	32,120	384,231

In 2003 the cost of the freehold land upon which the Parish Centre is built was entered at cost into the accounts. Title to the land, and therefore the building on it, rests solely with Salisbury. However, the proceeds of any sale would become part of the PCC's general funds and they are therefore shown as assets of the PCC vested in the Diocesan Board of Finance of the Salisbury Diocese.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

For the same reasons, in 2006 All Saints Church, a freehold property, was brought into the accounts at cost, of £91,704, as an asset vested in the Diocesan Board of Finance of the Salisbury Diocese. Heritage assets were entered into the accounts in 2005 at market valuation. These assets were revalued in September 2019 by an independent valuer.

The PCC decided in 2004 that, with an expected life of the Parish Centre building well in excess of 50 years, an annual depreciation of £1,200 would be more appropriate at this time: it has also decided that the rate of depreciation should be reviewed at five-yearly intervals, at the same time as the quinquennial inspection. The latest review was conducted in February 2019 and the existing policy re-approved at the PCC meeting that month. All repairs and minor improvements are written off in the year of expenditure.

8. *Investment Assets*

These are investments held in CBF Church of England Fund Income Shares. They have been valued on 31 December 2020 at mid-market price of 2,048.73p per share (2019 at 1,912.60p per share).

	2020		2019	
	No of shares	£	No of shares	£
Unrestricted				
General account	414.64	8,495	1,225.12	23,432
Restricted				
Bequest and other restricted funds account	5,731.31	117,419	7,022.30	134,308
Total		<u>125,914</u>		<u>157,740</u>

There was one withdrawal from the General Fund, totalling £15,000 – to support our Current Account. One withdrawal of £20,000.00 was made from the Bequest Fund to pay for Parish Centre works and our Youth Minister.

There was an excess of Share Value over actual value within the Restricted Funds of £5,936. This amount should have been found within our Cafbank account. A transfer was made January 2020 to correct this situation. The Balance Sheet shows the adjusted values.

Excluded from our accounts are restricted funds that are held in a related "Incumbent and Churchwardens Trust for ecclesiastical purposes" by the Salisbury Diocesan Board of Finance as follows:

	2020	2019
	£	£
Maton Investments	<u>14,423</u>	<u>13,465</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

9. Cash at Bank and in hand

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2020 £	2019 £
Cash at Bank	36,554	991	37,545	6,291
Cash in Hand	891	-	891	894
Totals	37,445	991	38,436	7,185

10. Debtors

	2020 £	2019 £
HMRC Income Tax refund	4,323	3,264
Other	-	1,186
HMRC December JRS	758	-
Total	5,081	4,450

11. Creditors due within one year

	2020 £	2019 £
General creditors	2,771	4,198
Total	2,771	4,198

12. Transfers between Funds

There was a Gross Transfer of £5,936.00 from the Bequest Fund shareholding to the Bank, to correct a shortfall of Restricted Funds in the 2019 Accounts.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

13. Funds within the accounts

Restricted funds

Where monies have been donated or bequeathed for specific purposes a restricted fund is set up within the accounts. Our current restricted funds are as follows:

Special	Collections for distinct and specific cause, usually not the Church
Bequest	For bequests with a specific purpose, generally the improvement or maintenance of the Church
Choir	For choir earnings and expenditure
Organ	To control monies specific to the organ and its maintenance
Youth	For youth ministry
Barry Martin	For those in financial hardship. Exercised at the discretion of the Vicar.

Designated Funds

These are funds set up by the PCC for specific purposes. However, the monies within them can be re-allocated, or returned to the General Fund, by the PCC, if an appropriate authorisation is made. Some donated funds are subject to recall, if the designated purpose is not pursued.

14. Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Fixed assets	350,911	-	350,911
Heritage assets	32,120	-	32,120
Investments	8,495	117,419	125,914
Debtors	4,323	758	5,081
Cash at bank	37,445	991	38,436
Creditors	-2,671	-100	-2,771
Balance at 31 December 2020	430,623	119,068	549,691

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

15. Reconciliation of movements between funds - Restricted

A statement of financial activity for each of the restricted funds for the year ended 31 December 2020.

	Special	Bequest	Choir	Organ	Youth	Discretion	Total
	£	£	£	£	£	£	£
Incoming resources							
From donors	1,538	-	10	-	1,000	388	2,936
Other voluntary resources	-	-	-	-	10,103	-	10,103
Income from investments	-	895	28	124	2,369	16	3,432
	-----	-----	-----	-----	-----	-----	-----
Total incoming resources	1,538	895	38	124	13,472	404	16,471
	-----	-----	-----	-----	-----	-----	-----
Resources used							
Donations	1,538	-	-	-	100	-	1,638
Church work	-	5,486	143	136	24,146	-	29,911
	-----	-----	-----	-----	-----	-----	-----
Total resources used	1,538	5,486	143	136	24,246	-	31,549
	-----	-----	-----	-----	-----	-----	-----
Net resources	-	-4,591	-105	-12	-10,774	404	-15,078
Investment gains	-	1,481	45	222	3,820	47	5,615
	-----	-----	-----	-----	-----	-----	-----
Net movement in funds	-	-3,110	-60	210	-6,954	451	-9,463
Balance at 1 January 2020	-	33,086	1,027	4,514	88,426	587	127,640
	-----	-----	-----	-----	-----	-----	-----
Balance at 31 December 2020	-	29,976	967	4,724	81,472	1,038	118,177
	-----	-----	-----	-----	-----	-----	-----
Held in CafBank	-	-	-	-	891	-	891
Total of Restricted Funds -	-	-	-	-	82,104	-	119,068

Fund Assets – Restricted and Designated

All Restricted Funds are held as investments within one CBF Church of England Fund, known as our Bequest Fund.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Independent Examiners' report to the trustees of the Parochial Church Council of the Ecclesiastical Parish of Verwood

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages three to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

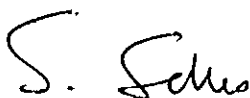
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



date 8 April 2021

Stephen Sellers
Institute of Chartered Accountants in England and Wales
Grant Sellers, Chartered Accountants
Bank Court, 12 Manor Road, Verwood, Dorset, BH31 6DY

VERWOOD PAROCHIAL CHURCH COUNCIL (the PCC)

Registered with the Charities Commission as a Charity under number 1130729

To know Jesus Christ and to make Him known.



St. Michael's, Verwood
& All Saints, Three Legged Cross

ANNUAL REPORT

for the year 1 January 2020 to 31 December 2020

The PCC is the Charity Trustee body which covers two churches :

St Michael and All Angels, Church Hill, Verwood and

All Saints, Church Road, Three Legged Cross.

Correspondence address for the PCC is The Parish Office, Manor Road, Verwood, BH31 6DZ

Email stmichaelsverwood@gmail.com

Report of the Trustees

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Aim, Purpose and Objectives

The mission statement of our church is '*to know Jesus Christ and to make Him known*'. We have subscribed to 10 equal values to achieve our aims : 1) Worship and mission that is rooted in scripture; 2) An open and supportive church community; 3) Christian formation and education; 4) Reaching out; 5) Shared and understood aims and objectives; 6) Working with other Christian churches; 7) Prayer and spirituality; 8) The development of leaders; 9) Christian stewardship and 10) Effective and holistic communication. The Vision Days instigated by Reverend Deborah during the year encouraged all church members to identify their aspirations for the future of the churches and their mission, and several of the results have already been achieved and others continue to be worked towards. The main outcomes are displayed in the meeting room. Church has also embraced the Bishop's 'Pray, Serve, Grow' Initiative, and supports the aims and objectives of Deanery synod.

The contents of this Report show the steps taken during the year, where and as possible in the prevailing COVID-19 restrictions, and the benefits which have accrued to church membership and wider community as a result.

Public Benefit

The Charity's reason for existence, as enshrined in its original objects, is for the benefit of the inhabitants of Verwood and the neighbourhood. In all the Charity's activities, therefore, the Trustees have been able to pay due regard to the Charity Commission guidance on public benefit.

Structure, Governance and Management

PCC responsibilities and membership

The PCC has the responsibility of co-operating with the Vicar in promoting in the parish the whole mission of the church. It also has maintenance responsibilities for the church buildings, and the Parish Centre.

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll, and stand for election to the PCC.

Reverend Deborah Matthews has continued to be very proactive in pastoral work and in her quest to bridge the gap between community and church - in particular to have a far closer relationship with the schools in Verwood and Three Legged Cross. She has worked closely with Helen Jackson (now Helen Anderson) who is our dedicated Youth Worker to promote this aim. Helen has been very successful in her interaction with youth groups and schools, and in particular has been liaising with All Saints First School to be involved in Prayer Space activities etc in church. The Vicar's continuing tea and chat meetings for those recently bereaved on a quarterly basis, and Dementia Friendly services, were well received when church was permitted to be open to allow such events. There were no meetings from the start of the first lockdown.

Examples of furtherance of our aims and objectives included member's support, including financial, of projects to improve communications. This proved vital following the closure of the churches, either fully or with restricted numbers, due to the COVID-19 restrictions. With grateful thanks to the key church members who stepped in very swiftly to enable the recording and broadcast of services (initially from the Vicar's home and then, when permitted, from church) church members with access have been able to watch services via a live link and YouTube. This has been enhanced and upgraded during the year, allowing a very high class of viewing. Viewing figures suggest that non-church members have also been watching. The group usually associated with the 11.15 Networks service set up a most welcome and very successful Together on Zoom service, which has been held every fortnight since lockdown restrictions came into force. It has enabled those shielding and other church members, as well as attracting some non-church members, to have what has been described as a 'lifeline'.

Several of the Home Groups had adapted so that they could maintain contact and Bible studies etc during the lockdown, which was welcomed by existing attendees and which also attracted some new attendees.

Members of the church are kept up to date with weekly newssheets, and a monthly publication (Angels & Saints) with amplified information. These, together with additional material including prayers, talks and thoughts, have been published on the church website, which also continues to advise about all church activities and services. Some members do not have access to the internet, and hard copies of the newssheet and Angels & Saints, together with some other items appearing on the website and seasonal encouragements and information, have been delivered to those members weekly.

The 8 authorised Lay Pastoral Assistants (LPAs), continued with pastoral support. They ensured that all persons on the church Electoral Roll, and others notified to them, were contacted, and contact with many of them has continued throughout the year. They are supported by clergy in this ministry. Church was delighted to see our first Lay Pioneer, 'Hank' Hancock commissioned by Bishop Karen at a service which was the first of its kind, and at which church members were well represented.

PCC members continued to undertake their functions to ensure that the objectives were fulfilled including maintenance of their excellent recorded in Safeguarding training undertaken. Updates on Safeguarding are given to PCC members at each PCC meeting. Martyn Hancock continued the work towards achievement of the Silver Award for Eco-Friendly church.

Another important duty of the PCC is to encourage suitable candidates for the Governors of the Church of England Schools in the parish, and to nominate and re-nominate such candidates accordingly. Finding and assessing suitable candidates is increasingly difficult. The work has reduced due to several schools becoming Academy Trusts, and the alteration of the system which is now primarily administered by the Diocese.

It was with sad resolution that church was unable to welcome congregations on special occasions such as Remembrance Sunday, although the church opened for prayer and some services when permitted, and Christmas services continued with limited congregations under COVID-19 measures. Grateful thanks go to the churchwardens and those who assisted them in the time consuming tasks of ensuring all measures were complied with any time that the church was open. The initiatives of Big Brunch and Creative Church

The Parish Centre Management Committee, a sub Committee of the HFC, met several times over the year in socially distanced conditions. This has been a particularly difficult time for Ellen, our administrator. The Parish Centre has been closed and re-opened several times with each lockdown. Each time it opened, we have had to re-assess and then implement the risk assessment and terms and conditions of hire. Each time it closed, we had to furlough Tom, our cleaner. Extra sanitising equipment has been installed as well.

With the furloughing and then part furloughing of Helen, our Youth Minister, plans to demolish the old sheds in the car park have been put on hold. Routine maintenance has been carried out in line with legal requirements for boiler servicing, fire extinguisher, and alarm systems checks. Electrical certification was also carried out.

During the year, John Burns, a much valued member of our committee, resigned due to his ill health. We would like to minute our thanks for all the work he has done over the years.

Fundraising during the year has been affected by the Stay At Home rules, but three successful events were held: the Curry night in February raised £512, and two virtual events, The Armchair Oktoberfest raised £1,220, and the Not the Christmas Fayre raised £1,098.

Life in the busy Parish Office has evolved as necessary with Ellen working from home during lockdown, and visiting the office as necessary. She has been helped by a small band of trained volunteers who have all developed new computer skills during this time.. Ellen's untiring efforts and efficiency in the Office makes all our lives easier. We record our thanks to her and our volunteers who have worked so hard in a climate of change to make the office so efficient.

Ro Green Secretary to HFC and PCMC

Outreach Report

The 2020 budget allocated by the PCC for the purposes of outreach giving was the equivalent of £1185 per quarter, which equates to 5% of given income.

2020 was a year like no other. We were not able to meet together for a large part of the year and were unable to run our usual fundraising and social events. However, we were aware that other charities were also not able to carry out their usual fundraising activities and often their work to help others was in even greater demand due to the hardships and difficult circumstances caused by the Covid pandemic. Our outreach giving to support other charitable causes was more important than ever in 2020.

The donations were distributed to charities as follows:

Q1 Alabare Christian Care & Support £500, Ringwood Foodbank £500, Salisbury Diocese Sudan Medical Link £185.

Q2 Relate – Bournemouth (bursary fund) £500, Tearfund (for the Yemen appeal) £500, Scripture Union (for their work in Africa) £185.

Q3 St. Luke's Healthcare for Clergy £540, USPG (for their work in two hospitals in Palestine) £500.

Q4 Joy for Children & Communities (Uganda) £330, Salisbury Trust for the Homeless £500, Salisbury Women's Refuge £500.

Additionally, members of the congregation give regular donations of cash, food and other items to Ringwood Foodbank.

Christmas food items were generously donated and transported to Salisbury Women's Refuge.

If you wish to know more about the charities above, or have any other suggestions for us to consider, please contact myself or another member of the PCC.

Beryl Greenhalgh (07803 678281)

Worship

The Worship Committee met just the once prior to being disbanded. At that meeting it advised of the CTIV service that was arranged to take place on the Recreation Ground in the summer, and the Remembrance Day

The youth group began to meet once a week via Zoom where they would have bible study and fellowship. Young people are on Zoom for their school and college work therefore, there was a sharp decline in uptake of these sessions therefore, it was decided to postpone these until a later date. Helen is in continual contact with the youth and parents and offers formal 1-2-1 Zoom with the youth which occur every 3 weeks. The youth have been active in filming worship songs and talks for Lent and Together on Zoom services. The pandemic has been difficult for the youth and the gaps between contact periods are becoming longer therefore, we will review when it is appropriate and possible for the youth group to meet again in person.

Helen has been producing YouTube talks twice a week, she gives midweek bible study for the youth and then a children's and youth talk on a Sunday following the lectionary reading. A Sunday morning Zoom was set up for children and parents however there was no uptake for this. Helen is in contact with parents of the youth and children and regularly checks in and offers support and resources. School assemblies have continued in the form of YouTube videos, we have kept relations with all four schools and will monitor when it is safe to return to in person assemblies. As classes are still in bubbles this may not be possible until June at the earliest.

We helped create a Christmas Carol Service where Emmanuel, Verwood First, Trinity and Hillside sent in videos of poems, songs and readings. Helen and Deborah contributed prayers and a talk and then we used our YouTube channel to distribute, it has been seen by over 700 people.

We were also able to hold a Light Trail event in October, where we invited families to follow the light and find words from the bible. We had several new families from other churches attend the event. We also held a Harvest Festival workshop which young families attended. The one hour workshop consisted of crafts, prayer and a song. Our vision prior to lockdown was to have this on a monthly basis, feedback from parents was that they enjoyed this style of informal creative workshop in the Parish Centre and if we continued this they would attend.

Helen would like to thank everyone for their support and encouragement of these ministries.

Safeguarding Report

Well, 2020 has been a very strange year for all of us. It has not been necessary to make any reports concerning Safeguarding issues this year. Whilst there has been nothing to report we are not complacent, and all concerned have been reminded of the need to be particularly vigilant to protect vulnerable persons within our church.

The PCC is aware of the need to comply with the guidance issued by the House of Bishops on matters relating to the safeguarding of children and vulnerable adults, as set out in section 5 of the Safeguarding and Clergy Discipline Measure 2016. It is confirmed that regard has been had to this Guidance and in particular to paragraph 3 of the Key Roles and Responsibilities of Church office holders and bodies Practice Guidance and I further confirm that this Guidance has been complied with during this year.

The Churchwardens will continue to be kept up to date with safeguarding material and information received from the Diocesan office for onward transmission to the necessary recipients.

Details of our Safeguarding Policy are clearly signposted on our website, which has been even more important during a year when church attendance has been prevented for a great deal of the time.

Carol Weaver, Parish Safeguarding Officer

Financial Review and Report

2020 was a year quite unlike any other in my experience as Treasurer to Verwood PCC.

Our plans for the demolition of the sheds at the rear of the Parish Centre and replacement by a 'Youth Cabin' were abandoned. Our Youth Minister was diligently working from home, but the Outreach that we so desperately needed could not be achieved.

Choir/Organ	5,690	5,440	3%
Barry Martin Hardship Fund	1,038	587	90%

As a Charity we have a responsibility to declare what are our intentions with money in 'Reserves'.

The target figure for Unrestricted funds is £35,000, as this represents approximately three months operating expenses.

Within our Restricted Funds, the bulk of the money lies within the Family/Youth category. This is scheduled to be used over the coming year to allow employment and resources for our Youth Minister.

The Building/repairs/maintenance fund is relatively self-explanatory, to allow for general upkeep and improvement of our buildings as necessary. Within this fund there is an element for furnishings and silverware.

Deanery Synod

Wimborne Deanery Synod had one meeting at St Michael & All Angels Church Verwood, and then two by Zoom. The churches representatives were involved with each of those meetings.

As well as the usual updates on correspondence and finances, and the Rural Dean's matters, the speakers at meetings included Canon Richard Hancock, Rural Field Officer for Dorset, who talked about the outreach initiatives primarily to link schools and churches, with specific reference to the Prayer Space program. A Video was shown and Play Kits offered. This was taken up by Gill Clarke at the Zoom Meeting in September, with reference to the Archbishop of York's Youth Trust scheme. The Zoom meeting in November introduced Elizabeth Harvey from Church House who offered practical support to parishes, and fielded questions especially on assistance available to Treasurers and delays in Faculty application consideration. The Deanery next 5 year plan was rehearsed at the March Meeting, and some of the events planned were advised.

There was a call from clergy for practical and prayer support from churches during the difficulties caused worldwide by the pandemic.

Statement of Trustees' responsibilities

The Charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the Charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, of the Charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, and the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the Charity and financial information included on the Charity's website in accordance with legislation in the United Kingdom governing the preparation and dissemination of financial statements.

Approved by the PCC 18 March 2021 subject to finalising and signed on its behalf by

.....
Julia Palmer Secretary

.....
Neil Gibson Treasurer

Charity registered number 1130729

**The Parochial Church Council of the
Ecclesiastical Parish of
Verwood**

St. Michael and All Angels and All Saints

**Accounts for the year ended
31st December 2020**

The Parochial Church Council of the Ecclesiastical Parish of Verwood

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The Parochial Church Council of the Ecclesiastical Parish of Verwood

Board of Trustees

The elected Trustees and Honorary Officers at the date of this report and holding office during the year were:

Rev D Matthews	(Chairman)
Mrs J Palmer	(Secretary)
Mr N Gibson	(Treasurer)
Mrs A Bale	
Mrs J Baxendale	(from October 2020)
Mr N Beacham	
Mr C Buswell	(to October 2020)
Mrs R Green	
Mrs B A Greenhalgh	
Mr S Greenhalgh	(Vice Chair)
Mrs S Hancock	
Mrs E Ingram	
Mr R Morgan	
Mr D Moss	
Mr B Seymour	
Mrs A Stephens	
Mr R Turvil	
Mr A Tyler	(full member from October 2020)
Mrs B Walton	
Mr S Walton	
Mr J Weaver	
Mrs B White	

Registered Charity Number	1130729
Charity Address	Potterne Farm Cottage Potterne Way Three Legged Cross Wimborne BH21 6RS
Independent Examiners	Grant Sellers Bank Court 12 Manor Road Verwood Dorset BH31 6DY
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Statement of financial activities for the year ended 31 December 2020

	Note	Unrestricted Funds	Restricted* Funds	Total Funds	
				2020	2019
Incoming Resources					
		£	£		£
Incoming resources from donors	2a	119,483	13,030	132,513	105,170
Other voluntary incoming Resources	2b	504	10	514	19,142
Investment Income	2c	343	3,432	3,775	5,090
Incoming resources from operating activities	2d	12,060	-	12,060	22,150
Activities for generating funds	2e	2,917	-	2,917	5,453
TOTAL INCOMING RESOURCES		135,307	16,472	151,779	157,005
Resources Used					
Grants and charitable giving	3a	5,055	1,538	6,593	6,818
Activities directly relating to the work of the church	3b	119,822	30,011	149,833	178,635
Cost of raising funds	3c	-	-	-	-
TOTAL RESOURCES USED		124,877	31,549	156,426	185,453
NET OUTGOING RESOURCES		10,430	-15,077	-4,647	-28,488
UNREALISED LOSS/GAIN ON INVESTMENT ASSETS	6	-684	5,614	4,930	27,369
REVALUATION OF HERITAGE ASSETS		-	-	-	18,670
NET MOVEMENTS IN FUNDS		8,855	-8,572	283	17,591
Restricted Fund in Cafbank		-891	891		
Balances brought forward at 1st January 2020		421,768	127,640	549,408	531,817
Balances carried forward as at 31st December 2020		430,623	119,068	549,691	549,408

Statement of financial activities for the year ended 31 December 2020

The Charity has no recognised gains or losses, other than those dealt with in the statement of financial activities. The notes to the financial statements provide information on movements in the Charity's funds during the year. All incoming and outgoing resources derive from continuing activities during the current and previous period.

* A listing of all Restricted Funds is at Note 13 together with a Statement of Financial Activity for each. The notes on pages 5 to 15 form part of these accounts.

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Balance Sheet as at 31st December 2020

	Note	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	
		£	£	2020 £	2019 £
FIXED ASSETS					
Tangible assets	7	350,911	-	350,911	352,111
Heritage assets	7	32,120	-	32,120	32,120
Investments	8	8,495	117,419	125,914	157,740
Total Fixed Assets		<u>391,526</u>	<u>117,419</u>	<u>508,945</u>	<u>541,971</u>
CURRENT ASSETS					
Debtors	10	4,323	758	5,081	4,450
Cash at bank and in hand	9	37,445	991	38,436	7,185
Total Current Assets		<u>41,768</u>	<u>1,749</u>	<u>43,517</u>	<u>11,635</u>
LIABILITIES					
Creditors: amounts falling due within one year	11	-2,671	-100	-2,771	-4,198
Net current assets		<u>39,097</u>	<u>1,649</u>	<u>40,746</u>	<u>7,437</u>
TOTAL NET ASSETS		<u>430,623</u>	<u>119,068</u>	<u>549,691</u>	<u>549,408</u>
PARISH FUNDS					
Unrestricted	14	430,623	-	430,623	421,768
Restricted	14	-	119,068	119,068	127,640
		<u>430,623</u>	<u>119,068</u>	<u>549,691</u>	<u>549,408</u>

Approved by

18 March 2021



Rev D Matthews
Chairman, Verwood Parochial Church Council
Charity number 1130729

The notes on pages 5 to 15 form part of these accounts

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts

1. Accounting Policies

1.a General

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities Statement of Recommended Practice 2019 (FRS102), "Accounting and Reporting by Charities", applicable UK accounting standards and the Charities Act 2011.

The Charity has taken advantage of the exemption in Financial Reporting Standard 1 from the requirement to produce a cash flow statement on the grounds that it qualifies as a small Charity.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets and heritage assets, which are shown at market value.

The presentation currency of the financial statements is the Pound Sterling.

The Charity meets the definition of a public benefit entity under FRS102.

1.b Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of Church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor and/or within restricted purposes included in the objects of the Charity.

1.c Incoming Resources

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant or standing order is recognised only when received.
- Income tax recovered on covenants or gift aid donations is recognised in the same year as the income to which it relates.
- Grants and legacies to the PCC are accounted for as soon as the money is received.
- Funds received by festivals and similar events are, where ever possible accounted for gross.

Other ordinary income

- Rental income from the letting of Church premises is recognised when monies are received.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Income from investments

- Dividends and interest are accounted for when received.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

1.d Resources Used

Grants

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

- The diocesan quota or Parish Share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet. (2020 was paid in full.)

Governance costs

- Governance costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice. These costs include costs related to accountancy services.

1.e Fixed Assets

Consecrated land and buildings and moveable Church furnishings

- Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993.
- Moveable Church furnishings held by the Churchwardens on special trust for the PCC and which require a faculty for disposal are considered to be inalienable property. SORP 2019 recommends that such property be taken into the annual accounts as assets of the PCC. The PCC follows this recommendation for long term assets, known as "heritage assets", which were professionally valued and are now included at the assessed current market valuation, Sept 2019. Since in general they retain their value or appreciate, no depreciation is charged. The cost of other furnishings has been written off as it was incurred.
- All expenditure incurred during the year on consecrated or benefice buildings and movable Church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities (SOFA) and separately disclosed.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

1. Accounting Policies (continued)

Fixed Assets (continued)

Other fixtures, fittings and equipment

- Equipment used and repairs within the Parish Centre are written off in the year of expenditure.

Property vested in Salisbury Diocese

- SORP 2019 recommends that property procured by the PCC but vested in the Diocesan Board of Finance of the Salisbury Diocese, which therefore has sole title to it, should be shown as an asset in the PCC accounts. There are two properties which fall under this heading
 - The land on which the Parish Centre was built. The PCC resolved to bring this into the accounts in 2003. It is valued at cost and is not depreciated.
 - All Saints Church, which the PCC resolved to bring into the accounts in 2006, is a freehold property comprising the building and the land on which it is built. It is valued in the accounts at cost and is not depreciated. All repairs and minor improvements are written off in the year of expenditure.
 - The Parish Centre building, which is a property which is built on land owned by Salisbury Diocese but which rights pertaining to that property rest with the PCC (excluding consecrated land and buildings as detailed above), is shown as an asset at cost, less annual depreciation of £1,200.

Investments

- Investments are valued at market value as at 31 December 2020

1.f Current assets

- Amounts owing to the PCC at 31 December are shown as debtors less provision for amounts that may prove uncollectable.
- Short term deposits include cash held at the bank.

1.g Volunteers and donated services

- The value of services provided by volunteers is not incorporated into these financial statements.
- There were no related party transactions during the year. (This means no Trustees received any remuneration from the Charity.)

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

2. Incoming Resources

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2020 £	2019 £
2(a) Incoming resources from donors				
Planned giving:	77,165	-	77,165	76,658
Income tax refunds	20,078	-	20,078	18,840
Collections	1,036	-	1,036	4,195
Special collections		1,538	1,538	1,921
Donations	20,085	1,878	21,963	3,556
HMRC Job Retention Scheme	1,119	9,614	10,733	-
Total	119,483	13,030	132,513	105,170
2(b) Other voluntary incoming resources				
Grants	-	-	-	15,000
Choir and organ income/donations	-	10	10	-
Parish centre donation	-	-	-	250
Income from Maton	404	-	404	392
Legacies	100	-	100	3,500
Total	504	10	514	19,142
2(c) Income from investments				
Interest received	-	-	-	-
Dividends received	343	3,432	3,775	5,090
Total	343	3,432	3,775	5,090
2(d) Incoming resources from operating activities				
Parish Centre hire	8,249	-	8,249	15,848
Fees	3,204	-	3,204	4,260
Other	607	-	607	2,042
Total	12,060	-	12,060	22,150
2(e) Activities for generating funds				
Talents Challenge	-	-	-	-
Fundraising activities	2,917	-	2,917	5,453
Total	2,917	-	2,917	5,453
Total Incoming Resources	£	135,307	16,472	151,779
			157,005	

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

3. Resources Used

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2020 £	2019 £
3(a) Grants and Charitable giving				
Outreach (5% of income)	4,740	-	4,740	4,660
Restricted giving	-	1,538	1,538	1,921
Other	315	-	315	182
Barry Martin Discretionary Fund	-	-	-	55
Total	5,055	1,538	6,593	6,818

3(b) Activities directly relating to the work of the Church

Parish share	79,034	-	79,034	84,319
Clergy expenses	2,421	-	2,421	4,660
Church running costs	7,273	3,568	10,841	14,473
Parish Centre running costs	8,690	1,918	10,608	10,694
Parish Centre improvements	-	-	-	27,708
Services choir and organ	1,929	279	2,208	7,123
Support costs (see note 4)	19,183	24,146	43,329	26,680
Church activities – other	92	100	192	1,778
Depreciation	1,200	-	1,200	1,200
Total	119,822	30,011	149,833	178,635

Total Resources

Used	£	<u>124,877</u>	<u>31,549</u>	<u>156,426</u>	<u>185,453</u>
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4. Support Costs

	2020 £	2019 £
Office costs	41,836	24,574
Audit fees	960	990
Sundries	<u>533</u>	<u>1,116</u>
	<u>43,329</u>	<u>26,680</u>

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

5. Staff Costs

	2020	2019
	£	£
Wages and salaries	38,852	19,448

- During the year the PCC employed one part time staff member at the Parish Office and one part time cleaner for the Parish Centre. A full time Youth Minister was in post for the year. No one earned in excess of £60,000 per annum.
- Employers National Insurance contributions were £1,765.
- Our contribution to our employees defined pension scheme was £1,878
- Expenditure of £23,011 came from Restricted Funds and £15,841 from General Funds.

6. Gains or losses on investments

Dividends received from investments are shown within income from investments. As recommended in SORP 2019, gains both from the movement in the market value of the shares that have not been sold, unrealised gains, and on shares that have been sold, realised gains, are now shown as losses on our investment assets.

7. Fixed assets

	<u>Property Vested in DBF</u>					
	Parish Centre					
	Land	Building	All Saints	Fixtures	Heritage	Total Assets
Cost or Valuation						
As at 1 January 2020	46,000	270,017	91,704	3,054	32,120	442,895
As at 31 December 2020	46,000	270,017	91,704	3,054	32,120	442,895
						
Depreciation						
As at 1 January 2020	-	55,610	-	3,054	-	58,664
Charged in year	-	1,200	-	-	-	1,200
As at 31 December 2020	-	56,810	-	3,054	-	59,864
						
Net Book Value						
As at 31 December 2020	46,000	213,207	91,704	-	32,120	383,031
						
As at 31 December 2019	46,000	214,407	91,704	-	32,120	384,231

In 2003 the cost of the freehold land upon which the Parish Centre is built was entered at cost into the accounts. Title to the land, and therefore the building on it, rests solely with Salisbury. However, the proceeds of any sale would become part of the PCC's general funds and they are therefore shown as assets of the PCC vested in the Diocesan Board of Finance of the Salisbury Diocese.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

For the same reasons, in 2006 All Saints Church, a freehold property, was brought into the accounts at cost, of £91,704, as an asset vested in the Diocesan Board of Finance of the Salisbury Diocese. Heritage assets were entered into the accounts in 2005 at market valuation. These assets were revalued in September 2019 by an independent valuer.

The PCC decided in 2004 that, with an expected life of the Parish Centre building well in excess of 50 years, an annual depreciation of £1,200 would be more appropriate at this time: it has also decided that the rate of depreciation should be reviewed at five-yearly intervals, at the same time as the quinquennial inspection. The latest review was conducted in February 2019 and the existing policy re-approved at the PCC meeting that month. All repairs and minor improvements are written off in the year of expenditure.

8. *Investment Assets*

These are investments held in CBF Church of England Fund Income Shares. They have been valued on 31 December 2020 at mid-market price of 2,048.73p per share (2019 at 1,912.60p per share).

	2020		2019	
	No of shares	£	No of shares	£
Unrestricted				
General account	414.64	8,495	1,225.12	23,432
Restricted				
Bequest and other restricted funds account	5,731.31	117,419	7,022.30	134,308
Total		<u>125,914</u>		<u>157,740</u>

There was one withdrawal from the General Fund, totalling £15,000 – to support our Current Account. One withdrawal of £20,000.00 was made from the Bequest Fund to pay for Parish Centre works and our Youth Minister.

There was an excess of Share Value over actual value within the Restricted Funds of £5,936. This amount should have been found within our Cafbank account. A transfer was made January 2020 to correct this situation. The Balance Sheet shows the adjusted values.

Excluded from our accounts are restricted funds that are held in a related "Incumbent and Churchwardens Trust for ecclesiastical purposes" by the Salisbury Diocesan Board of Finance as follows:

	2020	2019
	£	£
Maton Investments	<u>14,423</u>	<u>13,465</u>

**The Parochial Church Council of the
Ecclesiastical Parish of Verwood**

Notes to the Accounts (continued)

9. Cash at Bank and in hand

	Unrestricted Funds	Restricted Funds	Total Funds	
	£	£	2020 £	2019 £
Cash at Bank	36,554	991	37,545	6,291
Cash in Hand	891	-	891	894
Totals	37,445	991	38,436	7,185

10. Debtors

	2020 £	2019 £
HMRC Income Tax refund	4,323	3,264
Other	-	1,186
HMRC December JRS	758	-
Total	5,081	4,450

11. Creditors due within one year

	2020 £	2019 £
General creditors	2,771	4,198
Total	2,771	4,198

12. Transfers between Funds

There was a Gross Transfer of £5,936.00 from the Bequest Fund shareholding to the Bank, to correct a shortfall of Restricted Funds in the 2019 Accounts.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

13. Funds within the accounts

Restricted funds

Where monies have been donated or bequeathed for specific purposes a restricted fund is set up within the accounts. Our current restricted funds are as follows:

Special	Collections for distinct and specific cause, usually not the Church
Bequest	For bequests with a specific purpose, generally the improvement or maintenance of the Church
Choir	For choir earnings and expenditure
Organ	To control monies specific to the organ and its maintenance
Youth	For youth ministry
Barry Martin	For those in financial hardship. Exercised at the discretion of the Vicar.

Designated Funds

These are funds set up by the PCC for specific purposes. However, the monies within them can be re-allocated, or returned to the General Fund, by the PCC, if an appropriate authorisation is made. Some donated funds are subject to recall, if the designated purpose is not pursued.

14. Analysis of net assets between funds

	General Fund £	Restricted Funds £	Total Funds £
Fixed assets	350,911	-	350,911
Heritage assets	32,120	-	32,120
Investments	8,495	117,419	125,914
Debtors	4,323	758	5,081
Cash at bank	37,445	991	38,436
Creditors	-2,671	-100	-2,771
Balance at 31 December 2020	430,623	119,068	549,691

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Notes to the Accounts (continued)

15. Reconciliation of movements between funds - Restricted

A statement of financial activity for each of the restricted funds for the year ended 31 December 2020.

	Special	Bequest	Choir	Organ	Youth	Discretion	Total
	£	£	£	£	£	£	£
Incoming resources							
From donors	1,538	-	10	-	1,000	388	2,936
Other voluntary resources	-	-	-	-	10,103	-	10,103
Income from investments	-	895	28	124	2,369	16	3,432
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Total incoming resources	1,538	895	38	124	13,472	404	16,471
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Resources used							
Donations	1,538	-	-	-	100	-	1,638
Church work	-	5,486	143	136	24,146	-	29,911
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Total resources used	1,538	5,486	143	136	24,246	-	31,549
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Net resources	-	-4,591	-105	-12	-10,774	404	-15,078
Investment gains	-	1,481	45	222	3,820	47	5,615
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Net movement in funds	-	-3,110	-60	210	-6,954	451	-9,463
Balance at 1 January 2020	-	33,086	1,027	4,514	88,426	587	127,640
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Balance at 31 December 2020	-	29,976	967	4,724	81,472	1,038	118,177
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Held in CafBank	-	-	-	-	891	-	891
Total of Restricted Funds -	-	-	-	-	82,104	-	119,068

Fund Assets – Restricted and Designated

All Restricted Funds are held as investments within one CBF Church of England Fund, known as our Bequest Fund.

The Parochial Church Council of the Ecclesiastical Parish of Verwood

Independent Examiners' report to the trustees of the Parochial Church Council of the Ecclesiastical Parish of Verwood

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages three to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

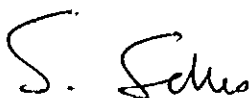
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



date 8 April 2021

Stephen Sellers
Institute of Chartered Accountants in England and Wales
Grant Sellers, Chartered Accountants
Bank Court, 12 Manor Road, Verwood, Dorset, BH31 6DY