

**Charity number: 1130728**

**The Parochial Church Council  
of the Ecclesiastical Parish of St Peter and  
St Paul, Saltwood  
Parochial Church Councils' report  
and financial statements**

**for the year ended 31 December 2021**

# **The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood**

## **Contents**

	<b>Page</b>
Legal and administrative information	<b>1</b>
Annual report	<b>2 - 5</b>
Independent examiner's report	<b>6</b>
Statement of financial activities	<b>7</b>
Balance sheet	<b>8</b>
Notes to the financial statements	<b>9 - 12</b>
Restricted funds	<b>14 - 17</b>

# **The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood**

## **Legal and administrative information**

<b>Charity number</b>	1130728
<b>Rector</b>	Reverend Barry Knott
<b>Hon. Secretary</b>	Sir William Fittall
<b>Hon. Treasurer</b>	Mr Laurie Maxfield
<b>Accountants</b>	PG Lemon LLP 134 High Street HYTHE Kent CT21 5LB
<b>Bankers</b>	National Westminster Bank Europa House 49 Sandgate Road Folkestone Kent, CT20 1RU

## **The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood**

### **Report of the Trustees for the year ended 31 December 2021**

#### **ADMINISTRATIVE INFORMATION**

The Church of St. Peter and St. Paul is situated in Rectory Lane, Saltwood. It is in the Archdeaconry of Ashford in the Diocese of Canterbury within the Church of England. The correspondence address is The Rectory, Rectory Lane, Saltwood, Kent CT21 4QA.

The Parochial Church Council is a charity registered with the Charity Commission under charity registration number 1130728. The parish forms a benefice with St Stephen's Church Lympne.

PCC members who served during 2021 were:

<i>Rector:</i>	The Reverend Barry Knott:	
<i>Assistant priest</i>	The Reverend Tricia Hill	
<i>Readers</i>	Sir William Fittall Mr Bob White	
<i>Churchwardens:</i>	Mrs Christine Dodd	To 18 May 2021
	Barbara, Lady Fittall	From 18 May 2021
	Mrs Carol Cooke	From 18 May 2021
<i>Hon. Treasurer:</i>	Mr Laurie Maxfield	
<i>Hon. Secretary:</i>	Mr Andrew Jakeway	To 18 May 2021
	Sir William Fittall	From 18 May as Acting Secretary
<i>Deanery Synod Members:</i>	Mrs Christine Dodd	Re-elected 27 October 2020
	Mr Andrew Jakeway	Re-elected 27 October 2020
	Mr Laurie Maxfield	Re-elected 27 October 2020
<i>Elected lay Members:</i>	Mr Geoffrey Cooke	Re-elected 18 May 2021
	Mrs Tess Duran	Re-elected 18 May 2021
	Mrs Mary Hunter	From 18 May 2021
	Mrs Penny Marsh	Re-elected 7 May 2019
	Mr Barrie Marshall	To 18 May 2021
	Mr Derek Russill	Re-elected 18 May 2021
	Mr David Weller	From 18 May 2021
	Mrs Gillian Weller	From 18 May 2021

# **The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood**

## **Report of the Trustees for the year ended 31 December 2021**

### **STRUCTURE AND GOVERNANCE**

At the May 2021 APCM, PCC membership increased from 12 to 16 as a result of the filling of some vacant seats for elected members of the laity. The Council met on six occasions in 2021, generally with only one or two apologies for absence at each meeting. The first two meetings were on Zoom, with in person meetings resuming when this became lawful.

Five sub-committees report to the PCC - Standing, Premises, Finance, Entertainments and the Lads' Club management committee. In addition, since 2018 the Lads' Club Project Group has had delegated authority to oversee a major scheme to redevelop The lads' Club.

Salt wood and Lympne churches each have their own PCC. They share a single ministry team and the same person acts as treasurer for the two parishes.

### **SUMMARY OF THE YEAR**

Covid continued to overshadow the entire year, although there was no return to the church closures of 2020. Church attendance was unusually low in the early months of the year but the installation of live streaming facilities at the end of 2020 meant that the congregation in church was supplemented by significant numbers of people watching the services from home. Sunday numbers in church improved as the year progressed, though were still below pre-Covid levels at the end of the year.

From 3 October to 24 October 2021, 262 persons of age 16 and over and 22 under 16 were recorded as attending services at Saltwood. In addition, 15 adults and 15 children attended Messy Church that month. Around 220 attended each of two school services in church that month.

At the annual meeting in 2021 there were 150 parishioners on the Electoral Roll.

A target of £150k had been set out in 2019 for the redevelopment of the Lads' Club. Sufficient funds had been raised to enable building work to start after Easter 2021. By the time that the hall was reopened at the beginning of October costs had increased to over £170k but, through the generosity of local donors, support from grant giving bodies and trusts and various fundraising events, this amount was fully covered.

### **OBJECTIVE AND AIMS**

The PCC has the responsibility of co-operating with the Rector to promote the whole mission of the Church, pastoral, evangelistic, social and ecumenical in the parish.

The benefice profile produced at the end of 2019 highlighted the importance of addressing the age imbalance within the congregation at both parish churches. To that end fresh attention has been paid during the year to opportunities for strengthening links with the local community and, to the extent that Covid has permitted, offering events and activities that are attractive to families. The re-opening of the Lads' Club in October (see above) had created significant new opportunities.

The church continues to be committed to the relief of need in the local area, providing financial and other material support to the Folkestone Rainbow Centre; three members of the Saltwood congregation are trustees of the charity.

### **CHURCH SERVICES**

For the first seven months of the year a single service was held at Saltwood on Sundays (and also at Lympne). Midweek communions and an 8am (BCP) communion service resumed in August. A cleaning party restored Pedlinge Chapel to a usable state in August and services resumed there in October. The resumption of congregational singing over the summer was warmly welcomed.

## **The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood**

### **Report of the Trustees for the year ended 31 December 2021**

From September the main service at Salt wood moved from 9.30am to 10am. Communion services continued on three Sundays each month with a family service on the second Sunday. Joint services with Lypne continued on fifth Sundays.

During the year there were 3 baptisms, 8 weddings, 13 funerals at church, 10 cremations where the service was conducted by a member of the ministry team and 17 interments of ashes.

### **OUTREACH AND COMMUNITY**

Among the activities undertaken during the year were:

- Saltwood Toddlers were able to resume, after Covid restrictions in April 2021, initially in Lypne and then back from October at the Lads' Club. At the end of the year there were 47 adults and 49 children on the register with an average of 14 families a week. Although attendance has been lower than in previous years, valuable support has continued to be provided to mums with new babies who would otherwise have been very isolated.
- Messy Church met monthly in the church until September and then returned to the Lads' Club for activities and food while still using the church for the time of worship. By the end of the year, numbers were back to pre-pandemic levels (about 35 - 40 per session) and included some new faces.
- Continued support for Saltwood C of E Primary School through the provision of the church building for regular worship, the delivery of assemblies in school and the involvement of two members of the congregation on the governing body.
- The monthly SALT central meeting and meetings of home groups were unable to happen in the first half of the year. Four 'summer nights' were held in July and August, at which, following coffee and pudding, people were interviewed about their Christian journey. Up to 40 people attended each of these gatherings, which were well received. In September SALT resumed with a series on the minor prophets.
- Bell ringing resumed in May, when Covid rules permitted, and continued for the rest of the year. In addition to the Sunday services, the bells were rung for seven weddings, and for three memorial services for which donations were received.
- The choir resumed regular practices once lockdown permitted and led the singing at a special choral evensong on Advent Sunday and at the service of the nine lessons and carols.
- The garden gang continued to meet each Wednesday to keep the churchyard in outstanding condition. Usually a dozen or so of the 17 members are involved in this venture.
- A door-to-door collection for Christian Aid was not possible but donations during Christian Aid week amounted to £1,406 with a further £337.50 in Gift Aid refunds, making a total of £1,743.50 compared with £1,681.25 in 2020.
- With the reopening of the Lads' Club in October a weekly afternoon drop-in session with refreshments was started on Mondays for members of the community. Typically around 30 people attended, the majority of them not regular church attendees.

# **The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood**

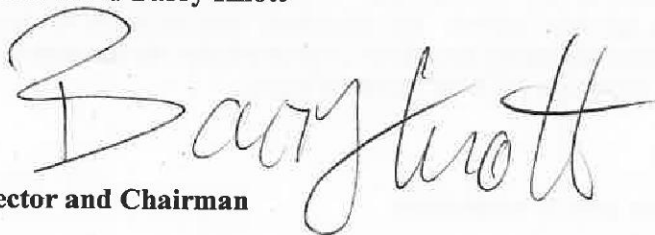
## **Report of the Trustees for the year ended 31 December 2021**

### **FINANCIAL REVIEW**

The financial affairs of the PCC are monitored by the Honorary Treasurer and the Finance Committee. They are set out on pages 7 to 17 of these accounts. The basis of preparation is in accordance with the Charities Acts and is explained in paragraph 1.1 to 1.3. on page 9. The expenditure on the unrestricted funds in 2021 exceeded the income by £5,041 and the net assets on the unrestricted funds amounted to £66,934 as at 31 December 2021.

Approved by the Trustees on 29th March 2022 and signed on their behalf by

**Name: The Reverend Barry Knott**

A handwritten signature in cursive script that reads "Barry Knott". The signature is written in dark ink and is positioned below the printed name.

**Position: Rector and Chairman**

## **The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood**

### **Independent examiner's report to the trustees on the unaudited financial statements of St Peter and St Paul, Saltwood.**

I report on the financial statements of The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood, for the year ended 31 December 2021, set out on pages 8 to 17.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144 (2) of the Charities Act 2011 (the 2011 Act) does not apply and that an independent examination is needed. It is my responsibility to examine accounts under section 145 of the 2011 Act, to follow procedures laid down in the General Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act, and to state whether particular matters have come to my attention.

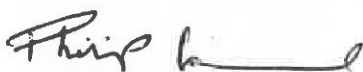
#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act and the Church Accounting Regulations 2006.have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Philip Gambrill**

Chartered Certified Accountant

**Independent examiner**

PG Lemon LLP  
134 High Street  
HYTHE  
Kent  
CT21 5LB



# The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood

## Statement of financial activities

For the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>						
Incoming resources from generating funds:						
Voluntary income	2	97,293	60,427	-	157,720	177,877
Activities for generating funds	3	11,718	5,920	-	17,638	11,477
Investment income	4	904	102	-	1,006	1,174
Grants		-	17,209	-	17,209	-
<b>Total incoming resources</b>		<u>109,915</u>	<u>83,658</u>	<u>-</u>	<u>193,573</u>	<u>190,528</u>
<b>Resources expended</b>						
Charities and missions		6,366	-	-	6,366	6,242
Diocesan contribution		69,885	-	-	69,885	69,193
Charitable activities	5	38,705	11,369	-	50,074	47,043
Redevelopment project		-	171,348	-	171,348	-
<b>Total resources expended</b>		<u>114,956</u>	<u>182,717</u>	<u>-</u>	<u>297,673</u>	<u>122,478</u>
<b>Net incoming/(outgoing) resources before transfers</b>						
		(5,041)	(99,059)	-	(104,100)	68,050
Transfers between funds		-	-	-	-	-
<b>Net incoming/(outgoing) resources for the year</b>						
		(5,041)	(99,059)	-	(104,100)	68,050
Total funds brought forward		71,975	127,248	6,103	205,326	137,276
<b>Total funds carried forward</b>		<u>66,934</u>	<u>28,189</u>	<u>6,103</u>	<u>101,226</u>	<u>205,326</u>

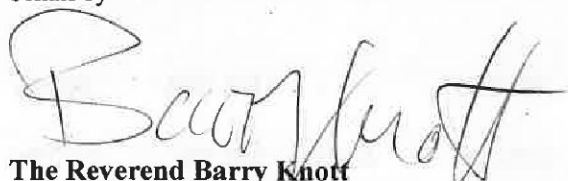
The notes on pages 9 to 12 form an integral part of these financial statements.


# The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood

## Balance sheet as at 31 December 2021

	Notes	£	2021 £	£	2020 £
<b>Current assets</b>					
Stocks	6	1,483		1,152	
Debtors	6	7,297		6,952	
Investments	7	14,851		14,851	
Cash at bank and in hand		95,289		194,158	
		<u>118,920</u>		<u>217,113</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(17,694)</u>		<u>(11,787)</u>	
<b>Net current assets</b>			101,226		205,326
<b>Net assets</b>			<u>101,226</u>		<u>205,326</u>
<b>Funds</b>					
Endowment funds	10		6,103		6,103
Restricted income funds	9		28,189		127,248
Unrestricted income funds	8		66,934		71,975
<b>Total funds</b>			<u>101,226</u>		<u>205,326</u>

The financial statements were approved by the Trustees on 29th March 2022 and signed on its behalf by

  
The Reverend Barry Knott  
Rector and Chairman

  
Laurence Maxfield  
Honorary Treasurer

The notes on pages 9 to 12 form an integral part of these financial statements.

# The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood

## Notes to financial statements for the year ended 31 December 2021

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 1993.

The Ecclesiastical Parish of St Peter and St Paul, Parochial Church Council (the PCC) constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the PCC's ability to continue as a going concern.

#### 1.2. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Capital expenditure is included on the statement of financial activities within the expenditure on charitable activities.

#### 1.3. Investments

Current asset investments are at the lower of cost and net realisable value but their market value is shown at Note 7.

### 2. Voluntary income

	Unrestricted funds	Restricted funds	2021 Total	2020 Total
	£	£	£	£
Donations	84,932	60,427	145,359	143,374
Legacies	1,000	-	1,000	16,500
Grants	-	17,209	17,209	11,461
Other	11,361	-	11,361	6,542
	<u>97,293</u>	<u>77,636</u>	<u>174,929</u>	<u>177,877</u>

# The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood

## Notes to financial statements for the year ended 31 December 2021

### 3. Activities for generating funds

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Fees	9,126		9,126	5,321
From Activities	2,286	5,920	8,206	4,343
Mags / Cards	306	-	306	1,813
	<u>11,718</u>	<u>5,920</u>	<u>17,638</u>	<u>11,477</u>

### 4. Investment income

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Investment income	904	102	1,006	1,174
	<u>904</u>	<u>102</u>	<u>1,006</u>	<u>1,174</u>

### 5. Costs of charitable activities

	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Light, heat and insurance	8,075	1,536	9,611	8,839
Fabric repairs	5,314		5,314	-
Repairs and renewals	1,582	4,172	5,754	3,942
Quinquennial costs	1,530		1,530	-
Audio/visual improvements	6,469		6,469	4,384
Churchyard costs	-	4,791	4,791	2,117
Music and choir expenses	-		-	167
Upkeep of services	137		137	122
Independent examiner's fees and payroll	1,100		1,100	900
Expenses of ministry	1,047		1,047	704
Locum fees	336		336	-
Rectory maintenance	-		-	57
Lads' club insurance and general expenses	694	171,348	172,042	5,058
Young people	2,139		2,139	1,483
Magazines and books	345		345	1,348
Ordinary expenses	3,801	870	4,671	2,207
Extraordinary expenses				4,587
Parish administration	6,432		6,432	11,128
Prior year adjustment	(296)		(296)	-
	<u>38,705</u>	<u>182,717</u>	<u>221,422</u>	<u>47,043</u>

# The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood

## Notes to financial statements for the year ended 31 December 2021

### 6. Debtors

	2021 £	2020 £
Gift aid tax recoverable	3,483	3,050
Prepayments and accrued income	3,814	3,902
Stock	1,483	1,152
	<u>8,780</u>	<u>8,104</u>

### 7. Current asset investments

	2021 £	2020 £
Investments at cost	<u>14,851</u>	<u>14,851</u>

### 8. Unrestricted funds

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	At 31 December 2021 £
General Fund	<u>71,975</u>	<u>109,915</u>	<u>114,956</u>	<u>66,934</u>

### 9. Restricted funds

	At 1 January 2021 £	Incoming resources £	Outgoing resources £	At 31 December 2021 £
Pedlinge Fund	731	101	-	832
Organ fund		2,965		2,965
Friends of Saltwood Churchyard Fund	4,919	2,852	4,791	2,980
Lads' Club Fund	121,598	77,740	177,926	21,412
	<u>127,248</u>	<u>83,658</u>	<u>182,717</u>	<u>28,189</u>

### 10. Endowment funds

	At 1 January 2021 £	At 31 December 2021 £
General Fund	<u>6,103</u>	<u>6,103</u>

# The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood

## Notes to financial statements for the year ended 31 December 2021

### 11. Capital commitments

	2021 £	2020 £
Details of capital commitments at the accounting date are as follows:		
Contracted for but not provided in the financial statements		121,000

### 12. Independent examiner's fee

The fee for independent examination of the 2021 accounts was £900 + VAT.

# **The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood**

## **Pedlinge Fund (Restricted Fund)**

**For the year ended 31 December 2021**

	2021	2020
	£	£
Balance as at 1 January 2021	731	633
<b>Income</b>		
Endowment income	101	98
	<u>832</u>	<u>731</u>
<b>Expenditure</b>		
Fabric expenses	-	-
	<u>-</u>	<u>-</u>
Balance as at 31 December 2021	<u>832</u>	<u>731</u>

The balance of £832 is held in the PCC's deposit in the CBF Church of England deposit fund.

The Pedlinge fund is a restricted fund for monies given solely for the refurbishment and maintenance of the fabric of Pedlinge Chapel at Ease.

All collections from Pedlinge and interest on the CBF deposit, together with the all general running costs for the Chapel are accounted for within the PCC's general funds.

# **The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood**

## **Friends of Saltwood Churchyard Fund (Restricted Fund)**

**For the year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income and expenditure account</b>		
<b>Income</b>		
Donations	2,130	3,260
Interest	1	7
Fundraising	721	619
Covenants/giftaid	-	200
	<u>2,852</u>	<u>4,086</u>
<b>Expenditure</b>		
Churchyard upkeep	2,369	386
Mower and churchyard maintenance	842	715
Sundries	51	465
New equipment	-	400
Gates	1,529	-
Repairs to memorial	-	151
	<u>(4,791)</u>	<u>(2,117)</u>
(Deficit) / Surplus of income over expenditure	<u>(1,939)</u>	<u>1,969</u>
<b>Balance sheet</b>		
<b>Assets</b>		
Current account	1,635	3,839
CDBF deposit	1,345	1,345
Less: Creditor	-	(265)
	<u>2,980</u>	<u>4,919</u>
<b>Represented by:</b>		
General reserve at 1 January 2021	4,919	2,950
Surplus for the year	(1,939)	1,969
General reserve at 31 December 2021	<u>2,980</u>	<u>4,919</u>

The fund is restricted to use only for the care and maintenance of Saltwood churchyard and its environs.  
A balance of £1,635 is held at the National Westminster Bank, Folkestone, and the remainder of £1,345 in a deposit in the CBF Church of England deposit fund.



**The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood**

**Flower Fund (Restricted Fund)**

**For the year ended 31 December 2021**

	2021	2020
	£	£
Balance as at 1 January 2021	-	96
<b>Income</b>		
Contributions to wedding flowers	-	-
	<u>-</u>	<u>96</u>
<b>Expenditure</b>		
Donation to cost of flowers purchased	-	96
	<u>-</u>	<u>96</u>
Balance as at 31 December 2021	<u>-</u>	<u>-</u>

There is a nil balance the National Westminster Bank, Folkestone.

# The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood

## Lads' Club Fund (Restricted Fund)

For the year ended 31 December 2021

	2021		2020	
	£	£	£	£
Balance as at 1 January 2021		121,598		53,382
<b>Income</b>				
Donations	39,523		-	
Development project fund	15,809		58,810	
COVID grants and other income	17,209		11,461	
Fundraising events	4,086		463	
Contributions from users	1,113	77,740	1,815	72,549
		<u>199,338</u>		<u>125,931</u>
<b>Expenditure</b>				
Lighting and heating	337		1,012	
Water and sewerage	123		218	
Cleaning	200		210	
Repairs and maintenance	4,172		-	
Improvement project	171,348		1,838	
Sundry expenses	856		325	
Council tax	14		-	
Insurance	876	(177,926)	730	(4,333)
		<u>21,412</u>		<u>121,598</u>
Balance as at 31 December 2021				

As at 31 december 2021 a balance of £19,246 was held in a current account at Natwest and £11,290 was held in an account with MetroBank. A final payment to the contractor of £9,124 was outstanding as at the 31 December 2021.

Work on the development project was completed in October 2021.

# **The Parochial Church Council of the Ecclesiastical Parish of St Peter and St Paul, Saltwood**

## **Organ Repair Fund (Restricted Fund)**

**For the year ended 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Income and expenditure account</b>		
<b>Income</b>		
Donations	2,965	-
	<u>2,965</u>	<u>-</u>
<b>Expenditure</b>		
	<u>-</u>	<u>-</u>
Surplus of income over expenditure	<u>2,965</u>	<u>-</u>
<b>Balance sheet</b>		
<b>Assets</b>		
Current account	2,965	-
	<u>2,965</u>	<u>-</u>
<b>Represented by:</b>		
General reserve at 1 January 2021	-	-
Surplus for the year	2,965	-
General reserve at 31 December 2021	<u>2,965</u>	<u>-</u>

This fund was established during 2021 to hold funds specifically given solely for the refurbishment, repair and maintenance of the organ in Saltwood Church.

A balance of £2,965 is held at the National Westminster Bank.

