

St James Church Chorley

End of Year Financial Statements

Year ending 2025

Financial Review for 2025

Prior year, (2024) values are in brackets. Total receipts on funds were £115,160 (£84,371) of which £93,785 (£69,145) was from planned voluntary donations and a further £21,375 (£15,227) from Gift Aid.

We received grant funding of £1200 from Lancashire County Council for Youth activities. Planned giving increased by approximately £5000 throughout the year.

The contribution to the diocesan parish share for 2025 was £50,648 an increase from 2024 of £2708. The parish share is calculated using a formula based on the head count of each church's congregation, the location of the church, and deduction of wedding and funeral fees from the previous year. The parish share largely provides the stipends and housing for clergy. Unrestricted funds yearend total finished at £43,027 (£32,817).

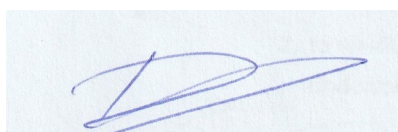
Notable spending this year included £13,521.60 on church lighting and £9,979 on AV equipment. We finished the year with a net income of £12,907.

The PCC gives grateful thanks to God for a continuing healthy financial situation.

2. Reserves Policy

It is PCC policy to try to maintain a balance on unrestricted reserves, which equates to at least three months' unrestricted payments, excluding payments to the diocese for the Parish Share. The current amount of reserve is £9,000; however, PCC will review this figure on a monthly basis, due to the steep rises in utility and other commodity prices to ensure financial prudence. The amount is held to smooth out fluctuations in cash flow and to meet any emergencies. The balance of unrestricted reserves at the end of the year was £43,027 (£32,817) which is considerably higher than this target.

**Approved by the Parochial Church Council
and signed on their behalf by**



**Rev. Dan Freeman
Chairman and Incumbent
23rd March 2026**

□ Introduction

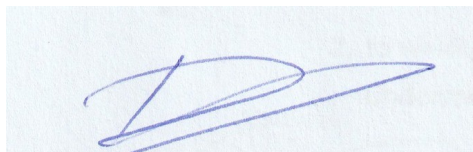
Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	95,705	19,455	—	115,160	84,371
Income from charitable activities	3,199	2,346	—	5,546	4,946
Other trading activities	375	—	—	375	2,287
Investments	344	—	—	344	569
Other income	2,353	1,300	—	3,653	3,639
Total income	101,978	23,101	—	125,079	95,814
Expenditure on:					
Costs of generating funds	—	—	—	—	51
Costs of generating voluntary income	—	—	—	—	—
Expenditure on charitable activities	86,653	14,408	—	101,062	109,189
Other expenditure	732	10,377	—	11,110	1,722
Total expenditure	87,385	24,786	—	112,172	110,963
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	14,592	(1,685)	—	12,907	(15,148)
Transfers					
Gross transfers between funds - in	—	4,382	—	4,382	376
Gross transfers between funds - out	(4,382)	—	—	(4,382)	(376)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—
Net movement in funds	10,209	2,697	—	12,907	(15,148)
Total funds brought forward	34,064	34,676	—	68,740	83,889
Total funds carried forward	44,273	37,374	—	81,648	68,740
Represented by					
Unrestricted					
General fund	43,027	—	—	43,027	32,817
Designated					
Chair Appeal Fund	—	—	—	—	—
Fabric Fund	200	—	—	200	200
Families Minister	1,046	—	—	1,046	1,046
Quinquennial Fund	—	—	—	—	—
Youth/Children's Ministry Fund	—	—	—	—	0
Restricted					
Chair Appeal Fund	—	6,275	—	6,275	7,114
Fabric Fund	—	7,180	—	7,180	7,679
Families Minister	—	8,211	—	8,211	8,211
Flower Fund	—	(342)	—	(342)	(85)
Garden of Remembrance Fund	—	—	—	—	—
Ladies Link	—	—	—	—	—
Monies for Audio and Video Equipment	—	4,143	—	4,143	—
Monies for school bibles	—	210	—	210	192
Youth/Children's Ministry Fund	—	11,696	—	11,696	11,565
Endowment					
Fabric Fund	—	—	—	—	—

Balance sheet

	Total funds	Prior year funds
Fixed assets		
Tangible assets	15,244	16,341
	15,244	16,341
Current assets		
Debtors	—	591
Cash at bank and in hand	68,448	53,963
	68,448	54,554
Liabilities		
Creditors: Amounts falling due in one year	2,044	2,155
	2,044	2,155
Net current assets less current liabilities	66,403	52,399
Total assets less current liabilities	81,648	68,740
Total net assets less liabilities	81,648	68,740
Represented by		
Unrestricted		
General fund	43,027	32,817
Designated		
Families Minister	1,046	1,046
Fabric Fund	200	200
Youth/Children's Ministry Fund	—	0
Chair Appeal Fund	—	—
Quinquennial Fund	—	—
Restricted		
Families Minister	8,211	8,211
Fabric Fund	7,180	7,679
Youth/Children's Ministry Fund	11,696	11,565
Flower Fund	(342)	(85)
Ladies Link	—	—
Chair Appeal Fund	6,275	7,114
Monies for school bibles	210	192
Garden of Remembrance Fund	—	—
Monies for Audio and Video Equipment	4,143	—
Endowment		
Fabric Fund	—	—
Funds of the church	81,648	68,740

Approved by the Parochial Church Council
and signed on their behalf by



Rev. Dan Freeman
Chairman and Incumbent
23rd March 2026

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
Equipment -	4,458	—	10,785	—	15,244	16,341
Totals	4,458	—	10,785	—	15,244	16,341
Current assets - Cash at bank and in hand						
Deposit Account -	17,818	—	20,000	—	37,818	30,833
Current Account -	19,673	(488)	11,235	—	30,420	22,920
Petty Cash -	100	—	—	—	100	100
Youth Account -	(190)	234	(44)	—	—	—
Fabric Fund Account -	2,345	1,500	(3,839)	(5)	—	—
The Crew's Petty Cash -	—	—	100	—	100	100
Toddler Group float -	—	—	10	—	10	10
Totals	39,747	1,246	27,461	(5)	68,448	53,963
Current assets - Debtors						
Accounts Receivable -	—	—	—	—	—	591
Totals	—	—	—	—	—	591
Liabilities - Agency accounts						
Agency collections -	—	—	1,151	—	1,151	1,262
Totals	—	—	1,151	—	1,151	1,262
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	893	—	5	(5)	893	893
Totals	893	—	5	(5)	893	893
Grand total	43,312	1,246	37,089	—	81,648	68,740

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
Family - Families Minister							
Designated	1,046	—	—	—	—	—	1,046
Restricted	8,211	—	—	—	—	—	8,211
Sub-total for Family	9,257	—	—	—	—	—	9,257
General - General fund							
Unrestricted	32,817	101,978	87,385	(4,382)	—	—	43,027
Sub-total for General	32,817	101,978	87,385	(4,382)	—	—	43,027
Fabric - Fabric Fund							
Designated	200	—	—	—	—	—	200
Restricted	7,679	7,000	9,538	2,040	—	—	7,180
Endowment	—	—	—	—	—	—	—
Sub-total for Fabric	7,879	7,000	9,538	2,040	—	—	7,380
Youth - Youth/Children's Min							
Designated	0	—	—	0	—	—	—
Restricted	11,565	3,646	3,515	0	—	—	11,696
Sub-total for Youth	11,566	3,646	3,515	—	—	—	11,696
Flower - Flower Fund							
Restricted	(85)	150	406	—	—	—	(342)
Sub-total for Flower	(85)	150	406	—	—	—	(342)
Ladies - Ladies Link							
Restricted	—	—	—	—	—	—	—
Sub-total for Ladies	—	—	—	—	—	—	—
Chairs - Chair Appeal Fund							
Designated	—	—	—	—	—	—	—
Restricted	7,114	—	838	—	—	—	6,275
Sub-total for Chairs	7,114	—	838	—	—	—	6,275
Quinquennial - Quinquennial Fund							
Designated	—	—	—	—	—	—	—
Sub-total for Quinquennial	—	—	—	—	—	—	—
Bible - Monies for school bi							
Restricted	192	525	506	—	—	—	210
Sub-total for Bible	192	525	506	—	—	—	210
Garden - Garden of Remembranc							
Restricted	—	—	—	—	—	—	—
Sub-total for Garden	—	—	—	—	—	—	—
AV - Monies for Audio and							
Restricted	—	11,780	9,979	2,342	—	—	4,143
Sub-total for AV	—	11,780	9,979	2,342	—	—	4,143
Grand total	68,740	125,079	112,172	—	—	—	81,648

Notes to the Financial Statements for the year ending 31 December 2025

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2005 (revised). The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets, and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 1993.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently any individual item costing less than £1,000 has been written off when incurred.

Recent purchases of chairs & tables costing in total more than a £1.000 have been recognised as Fixed Assets and have therefore been capitalised. These are being written off over a 20-year period (5% p.a.).

Any Investments held are valued at market value at 31st December.

Analysis of income and expenditure

Total

INCOME AND ENDOWMENTS

Donations and legacies

01 - T/E Planned Giving	54,106	—	—	—	54,106	50,466
02 - Other Planned Giving	8,966	—	—	—	8,966	8,985
03 - Collections @ Services	7,961	—	—	—	7,961	8,277
08 - Donations	3,296	—	19,455	—	22,751	1,416
15 - Tax Recoverable	21,375	—	—	—	21,375	15,226
Total	95,705	—	19,455	—	115,160	84,371

Income from charitable activities

04 - Fees	2,699	—	—	—	2,699	2,431
05 - Group Subs	—	—	—	—	—	—
0501 - Toddler Group Subs	—	—	629	—	629	—
0502 - CREW Subs	—	—	1,716	—	1,716	1,729
10 - Coffee Donations	500	—	—	—	500	786
Total	3,199	—	2,346	—	5,546	4,946

Other trading activities

09 - Special Event	375	—	—	—	375	2,287
0901 - Mission Week events	—	—	—	—	—	—
Total	375	—	—	—	375	2,287

Investments

07 - Interest	344	—	—	—	344	569
Total	344	—	—	—	344	569

Other income

14 - Other	2,353	—	1,300	—	3,653	3,639
Total	2,353	—	1,300	—	3,653	3,639
INCOME TOTAL	101,978	—	23,101	—	125,079	95,814

EXPENDITURE

Costs of generating funds - Costs of generating voluntary income

5802 - Notice Sheets	—	—	—	—	—	—
5804 - APCM & Web Domain	—	—	—	—	—	51
Total	—	—	—	—	—	51

Expenditure on charitable activities

51 - Parish share	50,648	—	—	—	50,648	47,940
52 - Staff Salaries	—	—	—	—	—	—
53 - Staff Expenses	780	—	—	—	780	1,475
5301 - Family Ministry Work	—	—	—	—	—	—
54 - Governance Expenses	360	—	—	—	360	360
55 - Utilities	—	—	—	—	—	—
5501 - Gas	4,008	—	—	—	4,008	5,467
5502 - Electricity	1,425	—	—	—	1,425	1,497
5503 - Water	582	—	—	—	582	487
56 - Events	710	—	—	—	710	657
5601 - Courses	231	—	—	—	231	—
57 - Other Expenditure	676	—	—	—	676	375
5701 - Stationery	—	—	—	—	—	70
5702 - Gift Aid & Giving Envelopes	—	—	—	—	—	100
5703 - Insurance	3,740	—	—	—	3,740	3,412
5704 - Licenses	1,460	—	—	—	1,460	59
58 - Printing and Publicity Costs	193	—	—	—	193	858
59 - Housekeeping Expenses	1,740	—	—	—	1,740	42
61 - The Vicarage	4,604	—	—	—	4,604	3,899
62 - Talking Tables	—	—	—	—	—	264
64 - Tea & Coffee	410	—	—	—	410	111
65 - Training & Teaching Expenditure	2,125	—	—	—	2,125	1,940
66 - Flowers	—	—	406	—	406	298
6601 - Leader Development	249	—	—	—	249	—
67 - Charitable Giving	9,163	—	—	—	9,163	9,029
69 - Building	2,101	—	—	—	2,101	26,417
70 - Worship Expenses	361	—	9,979	—	10,340	463
7001 - Discipleship Groups	409	—	—	—	409	4
7002 - Hospitality	286	—	—	—	286	—
7003 - Books	384	—	80	—	464	—
71 - Youth and Childrens Work	—	—	3,899	—	3,899	3,373
7101 - Toddler Group	—	—	42	—	42	—
72 - Music Group	—	—	—	—	—	580
Total	86,653	—	14,408	—	101,062	109,189

Other expenditure

6901 - Buildings - Development	—	—	9,538	—	9,538	—
6902 - Garden - Budget	473	—	—	—	473	624
75 - Depreciation	258	—	838	—	1,097	1,097
Total	732	—	10,377	—	11,110	1,722
EXPENDITURE TOTAL	87,385	—	24,786	—	112,172	110,963
GRAND TOTAL	14,592	—	(1,685)	—	12,907	(15,148)

Independent examiner's report to the PCC of St James, Chorley

This report on the financial statements of the PCC for the year ended 31st December 2025, which are set out on pages 7,8 and 9, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulation') and s.43 of the Charities Act 1993 (the Act').

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and s.43 (2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the regulations

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43 (7) (b) of the Act and to be found in the Church guidance 2006 edition. That examination includes a review of the accounting records kept by PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - . to keep accounting records in accordance with section 41 of the Act; and
 - . to prepare financial statements. Which accord with the accounting records and comply with the requirements of the Act and Regulations have not been met.
2. to which, in my opinion, attention should be drawn in order to enable a proper Understanding of the accounts to be reached.



Mrs E Bell

Bellshire Accountancy Limited, 23-27 Bolton Street, Chorley, PR7 3AA
March 2026