



**Trustees Annual Report and Financial Statements
for the year ended 31 December 2022**

Market Street, Mildenhall, Suffolk IP28 7EF

Registered Charity No: 1130724

www.kcm.church

Our Purpose, Governance, Structure and Management

Our Purpose

The Charity is governed by a Constitution which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

The Church occupies premises which are held by the Baptist Union Corporation Ltd, on Trusts which are entirely compatible with the above object.

Our Governance

King's Church Mildenhall is governed by Trustees, which in accordance with the Constitution are appointed by the Members of the Church. The Trustees are collectively known as the Leadership, and their meetings are chaired by the Pastor (or the Associate Pastor) of the Church. The Trustees are responsible for the day to day running of the church's

work and witness, and the financial and legal aspects of the charity.

Our Structure and Management

Members of the Church are accepted in accordance with the Constitution which requires them to be or to have been baptised on the profession of faith in Jesus Christ.

The members meeting normally takes place four times per year and has responsibility for the overall policy of the church. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable purpose.

Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Our Objectives and Activities

In order to achieve our principal purpose which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Central to the work and witness of the Church is the provision of regular public services of Christian worship. We hold our service each Sunday commencing at 10.30am. There is a full children's programme during the service which includes Sunday Youth Ministry and a Crèche. The church seeks to be a friendly and welcoming community and anybody is free to attend any of our services. From time to time we also hold a Sunday evening service entitled 'Oasis'. This is generally a more reflective service with time for quiet worship and prayer.

As 'Churches Together' with the Anglican, Methodist

and St John's RC churches in the town we meet once per month to pray together on Saturday mornings and hold occasional joint evening services.

The Church runs a series of Connect groups for the growth of faith and discipleship in the homes of some members. Further details of the Connect groups as well as details of all the other activities that are held in the church each week are available to view of the church website. Occasionally the Church runs free courses for people interested in discovering more about Christianity entitled "Alpha" and/or "Christianity Explored" as well as courses for those who are already Christians entitled "Freedom in Christ".

The Church runs a weekly Youth Café for young people as well as a weekly Toddler Group with the purpose of assisting the community and demonstrating the love of Jesus Christ.

Our Objectives and Activities (continued)

On Wednesdays we run a Lunch Club with the aim of encouraging people in the town to meet and to enjoy lunch and enjoy activities together, including trips out. Our aim is to reach older lonely people, although the lunch club is open to all.

A coffee morning is held every Friday during market day when the church is open for the public to come in and have tea, biscuits and a chat.

'King's Project' is a shop in the town that we open on Monday and Friday mornings from 10am to 12 noon.

This is a community support facility that provides a free emergency foodbank (food only available using a voucher scheme).

From the same building upstairs called 'King's House' we run a Pastoral care team (by appointment only) and access to CMA Connect @ King's. CMA Connect @ King's offers confidential, impartial free money advice and debt help to the local community in Mildenhall and the surrounding area. CMA @ King's is run in partnership with Community Money Advice.

Our Achievements and Performance

During 2022 the highlights included:

- Since Covid we have seen our Lunch Club steadily increase in number and we have almost reached capacity for the number of people we can serve at our premises.
- In November we hosted a 'Pulse' youth mission with Newmarket Youth for Christ with special guest J Vessel, a Christian hip-hop/rapper. Classes were held at Mildenhall College Academy (MCA) and a concert was held on Thursday evening at the Jubilee Centre in Mildenhall. The concert was attended by about seventy young people from Mildenhall and the surrounding area and towards the end of the concert around twenty young people responded to make a commitment to Jesus Christ.
- During the latter part of the year the Youth Café moved from running every month to every week and has been the 'follow up' to the Pulse mission. As a result we now see many young people attend from Mildenhall and the surrounding villages every week.
- In the run up to Christmas 'Merry Mildenhall' is held in the town on the 1st Thursday in December. As in previous years we opened the church to provide hot chocolate and mince pies, face painting, a photo booth (with

instant print out) and Christmas crafts, all free of charge. During the evening we welcomed a few hundred people into the church, many for the first time.

- Our community outreach of foodbank and debt help service continues to help many people in the area who are struggling to put food on the table or to make ends meet.

Our main challenge for 2023 and beyond

We continue to seek God for provision of finances and larger premises to enable our ministries to continue to grow to help the wider community of Mildenhall.

Public benefit:

Having regard to the Charity Commission's guidance on public benefit, all of our activities are freely open to anyone that would like to attend. We provide a benefit to the public through:

- The provision of worship services and church buildings.
- Provision of a Food Bank, Pastoral care and debt help to the community.
- Contributing to the spiritual and moral education of children and young people (pre-school, pre-teen and teen).
- Providing comfort to the bereaved and less able.

Our Risk Assessment, Child Protection and Vulnerable Adults Policies

The Trustees have assessed the major risks facing the church and are satisfied that there are policies in place to minimise these risks in conjunction with our Health & Safety Policy. The Church operates

systems to ensure that all people working with children and adults at risk are appropriately vetted with regard to the Disclosure and Barring Service (DBS) and have appropriate Safeguarding training.

Our Finances

Financial Review

The Church continues to raise all the funds which it needs to carry on its activities from within its own membership and congregation. No wider public appeal was made for funds during the year.

The Church had a surplus for the year of £2,463 (2021 deficit of £18,123). Since Covid we have seen freewill offerings increase by 12% compared to 2021 and expenditure has reduced by 6% compared to 2021.

The Church expressed its part in the life of the wider church by making regular donations to national and international Christian organisations and societies with Christian aims and objectives compatible with the church's own charitable purpose. During 2022 the Church donated 13% of its annual offerings to other charities (2021 16%).

The Church is heavily dependent on its membership working as volunteers in all aspects of the church's activities, many of which run with little or no impact on the church's expenditure, but nevertheless contribute substantially to the achievement of the church's objectives. Indeed, the Church could not operate without these volunteers.

The financial results for the year, together with a summary of the accounting policies adopted are set out in the accompanying financial statements.

Reserves Policy

The Trustees have established a Reserves Policy, and are satisfied that they have sufficient reserves at the Statement of Financial Position date, together with on-going income anticipated, to enable the church to function effectively in the coming year.

Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the church and of the incoming resources and application of resources of the church for that year. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Church and enable them to ensure that the accounts comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) Regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Financial Activities

for the year ended 31 December 2022

	Note	Unrestricted Funds General £	Designated £	Total 2022 £	Total 2021 £
Income and endowments from					
Donations and legacies	2	109,878	5,642	115,520	107,609
Income from investments	3	24,630	-	24,630	20,232
		<hr/>			
Total income and endowments		134,508	5,642	140,150	127,841
Expenditure on					
Raising funds		-	-	-	-
Charitable activities	4	132,045	5,642	137,687	145,964
Other expenditure		-	-	-	-
		<hr/>			
Total Resources Expended		132,045	5,642	137,687	145,964
Net income (expenditure)		2,463	-	2,463	(18,123)
Transfers between funds		-	-	-	-
Net movement in Funds		2,463	-	2,463	(18,123)
Total Funds brought forward		223,544	-	223,544	241,667
		<hr/>			
Total Funds carried forward		<u>226,007</u>	<u>-</u>	<u>226,007</u>	<u>223,544</u>

Statement of Financial Position as at 31 December 2022

		2022		2021	
	Note	£	£	£	£
Tangible Fixed Assets	5		2,413,280		2,141,058
Current Assets					
Bank and cash balances	6	226,007		223,544	
Current Liabilities					
Creditors: amounts falling due within one year	7	-		-	
Net Current Assets			226,007		223,544
Creditors: amounts falling due after more than one year	8		-		-
Provisions for liabilities	9		-		(38,300)
Net Assets			<u>2,639,287</u>		<u>2,326,302</u>
Charitable Funds					
Unrestricted General Funds			226,007		223,544
Revaluation Reserve	10		2,413,280		2,141,058
Pension Reserve	11		-		(38,300)
			<u>2,639,287</u>		<u>2,326,302</u>

The Annual Report and Financial Statements for the year ended 31 December 2022 were approved by the Trustees on 8 February 2023 and signed on their behalf by

Mr G Matthews (Treasurer)

The Notes on pages 7 to 12 form part of these Financial Statements.

Notes to the Accounts

1 Accounting Policies

a Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (FRS 102) and the Charities Act 2011.

b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

c Donations

Donations are accounted for gross when received or certain it will be received.

d Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

e Investment income

Investment income is included in the accounts in the year in which it is receivable.

f Fund raising and publicity costs

The church does not make formal appeals for funds, and expenditure on these items is therefore not material.

g Grants payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

h Grants receivable

The church receives grants from other organisations. They are accounted for in the year in which they are received.

i Fixed Assets

Land and buildings are included in the Statement of Financial Position at insurance value because reliable cost information is not available, and valuation would incur significant costs which would be onerous compared with the additional benefit gained by for the user of the accounts.

All other fixed assets are written off to the Statement of Financial Activities in the year of expenditure and no items are depreciated.

Notes to the Accounts (continued)

	Unrestricted Funds		Total	Total
	General	Designated	2022	2021
	£	£	£	£
2 Donations and legacies				
Foodbank donations	-	3,873	3,873	2,438
West Suffolk Foodbank grant	-	-	-	700
Gift Aid Tax refunds	10,816	-	10,816	12,376
Vision Fund	-	-	-	140
Legacies	-	-	-	1,000
Youth Café Grant	-	900	900	-
Coronavirus Job Retention Scheme	-	-	-	1,000
Offerings	98,428	-	98,428	87,580
Other gifts/income received	634	869	1,503	2,375
	109,878	5,642	115,520	107,609
3 Income from investments				
Bank interest	8	-	8	3
Baptist Union Deposit interest	3,632	-	3,632	919
Property rental income	20,990	-	20,990	19,310
	24,630	-	24,630	20,232
4 Expenditure on Charitable activities				
Ministry	67,370	-	67,370	70,633
Church premises expenses	11,136	-	11,136	12,058
4 King Street expenses	5,396	3,873	9,269	10,435
Manse expenses	23,200	-	23,200	22,413
Grants payable to other charities	11,884	869	12,753	13,851
General church administration	6,448	-	6,448	6,535
Other expenses	6,130	-	6,130	9,318
Activities of church groups	481	900	1,381	721
	132,045	5,642	137,687	145,964
5 Tangible fixed assets				
	Church Building & Contents	Manse Building	4 King Street Building & Contents	Total
At 1 January 2022	1,581,748	208,800	350,510	2,141,058
Revaluation	197,739	23,800	50,683	272,222
At 31 December 2022	1,779,487	232,600	401,193	2,413,280

Notes to the Accounts (continued)

	2022	2021
6 Bank balances		
Unrestricted funds		
Lloyds Current account	4,487	3,664
Lloyds Deposit account	16,286	18,278
Baptist Union Deposit account	205,234	201,602
	<hr/> 226,007	<hr/> 223,544
7 Current liabilities: Amounts falling due within 1 year	-	-
8 Current liabilities: Amounts falling due after more than 1 year	-	-
9 Provisions for liabilities		
Pension deficit recovery payments	-	38,300
	<hr/> -	<hr/> 38,300
10 Revaluation reserve		
At 1 January 2022	2,141,058	2,047,428
Revaluation	272,222	93,630
At 31 December 2022	<hr/> 2,413,280	<hr/> 2,141,058
11 Pension reserve		
At 1 January 2022	38,300	48,298
Revaluation	(38,300)	(9,998)
At 31 December 2022	<hr/> -	<hr/> 38,300
12 Staff costs and Trustees expenses		
Wages & Salaries	62,885	62,288
Social security costs	930	849
Pension costs	11,892	15,148
Other costs	4,332	4,913
	<hr/> 80,039	<hr/> 83,198

The average number of employees during the year was 5 (2010 5).

No employee received emoluments in excess of £60,000 during the year (2021 none).

Notes to the Accounts (continued)

13 Staff costs and Trustees expenses (continued)

Two Trustees, who are also employees, lived in housing on a leaseback agreement with the church. No sums were reimbursed to the Trustees for their work as Trustees (2021 none).

14 Related Charities

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Eastern Baptist Association.

15 Pensions

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

16 Trustee and related party donations

Aggregate donations, excluding Gift Aid tax refund, of £24,682 were received by the charity from Trustees and their spouses (2021 - £25,941).

17 Summaries of accounts of other church organisations

	Coffee Morning	Communion Fund	Lunch Club
Balance 1 January 2022	724	432	1,402
Receipts	225	-	5,984
Payments	(129)	(184)	(5,747)
Balance 31 December 2022	820	248	1,639

These accounts are not administered by the Church Treasurer and not examined by the Independent Examiner.

Independent Examiner's Report to the Trustees and Members of King's Church Mildenhall

I report on the Financial Statements of King's Church Mildenhall for the year ended 31 December 2022 which are set out on pages 5 to 9.

Respective responsibilities

The church is responsible for the preparation of the financial accounts and considers that the audit requirement of Section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145 (5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Mrs S Smyth
1 March 2023

Reference and Administrative Details

Charity name

King's Church Mildenhall

Charity number

1130724

Registered office

King's Church Mildenhall
Market Street, Mildenhall
Suffolk IP28 7EF

Property Trustees

The Baptist Union Corporation Ltd
Baptist House, 129 Broadway
Didcot, Oxfordshire OX11 8RT

Bankers

Lloyds Bank plc
48 High Street, Newmarket, CB8 8LF

Trustees

Rev T Bright (Associate Pastor)
Mr D Chambers
Rev P Finnis (Lay Pastor)
Mrs S Giddings
Mr M Green
Mr T James
Mr G Matthews (Treasurer)
Rev C Morehouse (Pastor)
Mrs A Quin
Mr G Slack

Independent examiner

Mrs S Smyth