

**INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
DECEMBER 2025**

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Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	36,985	3,209	-	40,195	13,769
Income from charitable activities	59,007	-	-	59,007	49,268
Other trading activities	39,479	-	-	39,479	27,156
Investments	54,507	5,387	-	59,894	73,056
Other income	12,809	9,870	-	22,679	15,627
Total income	202,788	18,466	-	221,254	178,877
Expenditure on:					
Raising funds	1,340	-	-	1,340	1,920
Expenditure on charitable activities	177,673	21,454	-	199,127	223,266
Other expenditure	5,675	7,033	-	12,708	1,080
Total expenditure	184,688	28,487	-	213,175	226,266
Net income / (expenditure) resources before transfer	18,100	(10,021)	-	8,079	(47,389)
Transfers					
Gross transfers between funds - in	8,003	1,066	-	9,069	11,166
Gross transfers between funds - out	(9,069)	-	-	(9,069)	(11,166)
Other recognised gains / losses					
Gains/losses on investment assets	(320)	-	-	(320)	(52)
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	16,715	(8,956)	-	7,759	(47,441)
Total funds brought forward	652,941	221,811	-	874,752	922,193
Total funds carried forward	669,656	212,855	-	882,511	874,752

Funds of the church - approved by the Parochial Church Council on 20th February 2026

Margaret Sturmeay	Church Warden	<i>M. Sturmeay</i>
Paul Halstead	Church Warden	<i>P. Halstead</i>
Kathleen Shuttleworth	Hon Treasurer	<i>K. Shuttleworth</i>

Balance Sheet (Summary)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ANDREW'S CHURCH, WEST TARRING (*In the Benefice of Maybridge and West Tarring*)
Registered Charity no 1130723

	As at 31/12/2025	As at 31/12/2024
Fixed assets		
Heritage assets	478,429	478,429
Investments	270,581	281,848
	749,010	760,277
Current assets		
Stocks And Work In Progress	105	105
Debtors	5,254	-
Cash At Bank and In Hand	134,733	114,389
Liabilities		
Creditors: Amounts Falling Due In One Year	6,591	20
	6,591	20
Net current assets less current liabilities	133,501	114,474
Total assets less current liabilities	882,511	874,752
Represented by:		
Unrestricted - General Funds	70,032	59,967
Designated		
Designated - Belfry	1,310	1,310
Designated - Capital Reserve Fund	445,000	445,000
Designated - Church Notice Board	59	59
Designated - Church Repairs	75,163	76,943
Designated - Livewire	-	320
Designated - Minor improvements	2,377	2,377
Designated - Music Fund	251	251
Designated - Old Palace	38,899	33,704
Designated - Pat Baker Events Fund	31,345	31,728
Designated - Social & Bookstall	4,743	4,740
Designated - Tower Repairs	1,000	1,000
Designated - Youth Work Projects	(523)	(4,458)
Restricted		
Restricted - Church Maintenance	203,606	213,366
Restricted - Dance School Rent Deposit	1,250	-
Restricted - Flowers	712	683
Restricted - Longmans Tombs & Windows	2,492	2,492
Restricted - Organ Repair	4,644	5,108
Restricted - Pilgrimages	151	160
Fund Totals	882,511	874,752

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Fund movement summary

	Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
Belfry								
Designated		1,310	-	-	-	-	-	1,310
Books								
Designated		4,740	-	-	3	-	-	4,743
CapReserve								
Designated		445,000	-	-	-	-	-	445,000
ChMaint								
Restricted		213,366	5,387	16,134	987	-	-	203,606
ChRepairs								
Designated		76,943	876	2,656	-	-	-	75,163
DanceSchool Rent Deposit								
Restricted		-	1,250	-	-	-	-	1,250
Flowers								
Restricted		683	3,209	3,259	79	-	-	712
Livewire								
Designated		320	-	-	-	-	(320)	-
Longmans								
Restricted		2,492	-	-	-	-	-	2,492
MinImps								
Designated		2,377	-	-	-	-	-	2,377
Music								
Designated		251	-	-	-	-	-	251
NoticeBd								
Designated		59	-	-	-	-	-	59
OPalace								
Designated		33,704	33,528	28,332	-	-	-	38,899
OrganRep								
Restricted		5,108	-	464	-	-	-	4,644
PBEvents								
Designated		31,728	873	1,255	-	-	-	31,345
Pilgrim								
Restricted		160	8,620	8,630	-	-	-	151
TowerRep								
Designated		1,000	-	-	-	-	-	1,000
Youthwork								
Designated		(4,458)	12,463	16,528	8,000	-	-	(523)
General								
Unrestricted		59,967	155,050	135,916	(9,069)	-	-	70,032
Totals		874,752	221,254	213,175	-	-	(320)	882,511

Analysis of income and expenditure

	Total					
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
0501 - One-off Gift Aid gifts	-	-	-	-	-	100
0550 - Donations appeals etc	23,158	835	3,209	-	27,203	12,669
0701 - Legacies	12,932	-	-	-	12,932	-
0901 - Other funds generated	60	-	-	-	60	1,000
Donations and legacies Totals	36,150	835	3,209	-	40,195	13,769
Income from charitable activities						
0101 - Gift Aid - Bank	5,715	-	-	-	5,715	4,910
0110 - Gift Aid - Envelopes	5,189	-	-	-	5,189	6,415
0251 - Parish Giving Scheme	15,158	-	-	-	15,158	16,146
0301 - Loose plate collections	10,179	-	-	-	10,179	5,511
0601 - Tax recoverable on Gift Aid	10,071	-	-	-	10,071	9,434
1101 - Fees for weddings and funerals	12,696	-	-	-	12,696	6,852
Income from charitable activities Totals	59,007	-	-	-	59,007	49,268
Other trading activities						
0405 - Fund Raising Events	13,685	-	-	-	13,685	7,781
0902 - Social & Bookstall fundraising	1,249	-	-	-	1,249	1,008
1220 - Bookstall sales - fund raising	-	-	-	-	-	85
1240 - Church hall lettings - fund raising	-	24,546	-	-	24,546	18,282
Other trading activities Totals	14,934	24,546	-	-	39,479	27,156
Investments						
1001 - Dividends from Trusts	3,997	1,748	4,888	-	10,633	9,544
1020 - Bank and building society interest	1,225	-	498	-	1,723	3,402
1030 - Rent from lands or buildings	26,615	20,922	-	-	47,537	53,314
1350 - Appreciation of CBF Investment Accounts	-	-	-	-	-	6,797
Investments Totals	31,837	22,670	5,387	-	59,894	73,056
Other income						
0801 - Recurring grants	4,349	-	-	-	4,349	3,376
1035 - VAT Refund	7,214	-	-	-	7,214	-
1040 - EDF & British Gas refunds	-	-	-	-	-	388
910 - Miscellaneous Income	1,558	(312)	9,870	-	11,116	11,863
Other income Totals	13,121	(312)	9,870	-	22,679	15,627
Income and endowments Grand totals	155,050	47,739	18,466	-	221,254	178,877

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ANDREW'S CHURCH, WEST TARRING *(In the Benefice of Maybridge and West Tarring)*
Registered Charity no 1130723

EXPENDITURE :

Raising funds

1730 - Fund Raising Events	1,340	-	-	-	1,340	1,920
Raising funds Totals	1,340	-	-	-	1,340	1,920

Expenditure on charitable activities

1850 - Home mission	1,043	-	-	-	1,043	763
1905 - Clergy Costs	-	-	-	-	-	10
1906 - Clergy Fees	192	-	-	-	192	329
1907 - Fees due to Diocese	7,320	-	-	-	7,320	-
1910 - Ministry parish share etc	68,800	-	-	-	68,800	65,445
2050 - Salary of parish administrator	8,168	-	-	-	8,168	9,391
2101 - Working expenses of incumbent	1,360	-	-	-	1,360	495
2120 - Council tax	2,915	-	-	-	2,915	3,878
2130 - Parsonage house expenses	111	-	-	-	111	-
2140 - Water rates - vicarage	854	-	-	-	854	89
2175 - Parish Intern / Youth & Children	79	13,551	-	-	13,631	26,043
2201 - Parish training and mission	300	-	-	-	300	300
2301 - Church running - insurance	7,452	-	-	-	7,452	7,209
2310 - Church office - telephone	337	-	-	-	337	626
2320 - Organ / piano purchase & tuning	914	-	464	-	1,378	2,684
2325 - Organists, Choir & Music	8,271	-	-	-	8,271	5,161
2330 - Church maintenance	25	-	9,080	-	9,105	3,615
2331 - Cleaning	39	-	22	-	61	86
2340 - Upkeep of services	1,440	-	3,251	-	4,691	5,215
2345 - Social Activities	4,847	-	-	-	4,847	2,993
2350 - Upkeep of churchyard	40	-	-	-	40	38
2360 - Administration	5,689	1,691	105	-	7,485	11,220
2365 - Printing	1,259	-	-	-	1,259	965
2440 - Church running - heating and lighting	9,435	-	-	-	9,435	6,590
2445 - Miscellaneous	-	-	8,534	-	8,534	4,181
2545 - Hall running - utilities & insurance	-	9,657	-	-	9,657	9,036
2560 - Hall running - maintenance	-	9,303	-	-	9,303	4,590
2565 - Hall running - cleaning	-	683	-	-	683	2,628
2575 - Hall running - miscellaneous	-	593	-	-	593	3,337
2596 - Hall running - Caretaker's salary	-	6,405	-	-	6,405	5,597
2715 - Storm damage repairs	-	-	-	-	-	35,400
2840 - Other PCC property upkeep	1,922	2,977	-	-	4,899	5,314
2935 - Gifts	-	-	-	-	-	40

Expenditure on charitable activities Totals	132,813	44,861	21,454	-	199,127	223,266
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Other expenditure

2601 - Governance costs examination/audit fee	1,440	-	-	-	1,440	1,080
2965 - Depreciation of CBF Investment Account	323	3,911	7,033	-	11,268	-

Other expenditure Totals	1,763	3,911	7,033	-	12,708	1,080
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Expenditure Grand totals	135,916	48,772	28,487	-	213,175	226,266
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

a) Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006, in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by the Charity SORP (FRS102) (effective 1 January 2019) and with the Charities Act 2011.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value and the revaluation of fixed assets. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b) Funds accounting - Funds held by the PCC are:

Unrestricted funds – general funds which can be used for any PCC ordinary purposes

Designated funds – monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted Funds – a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest;

c) Incoming resources

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains or losses are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation on 31 December.

d) Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants and donations

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

2. Fixed Assets

e) Tangible Fixed Assets

Consecrated and beneficed property of any kind is excluded from the accounts by s. 10(2) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected but are not included in the accounts.

Properties are accounted for at cost or probate value at their date of acquisition.

Depreciation

No depreciation is provided on properties as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material. These assets will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

Investments

Investments are stated at market value at the balance sheet date.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
ST ANDREW'S CHURCH, WEST TARRING (*In the Benefice of Maybridge and West Tarring*)
Registered Charity no 1130723

3. Tangible Fixed Assets

	At 31.12.25	At 31.12.24
Properties		
Freehold House - 24 Upton Road – at probate value.	180,000	180,000
Freehold House - 17 Church Way – at probate value.	130,000	130,000
Leasehold Flat – 15 Ravenswood Court at cost.	<u>168,429</u>	<u>168,429</u>
	<u>£478,429</u>	<u>£478,429</u>

The Parochial Church Council also owns the freehold of the Old Palace and the adjacent school room in Glebe Road, West Tarring, but as it is anticipated that these properties would never be sold, revaluation to a theoretical market value would be pointless and costly, with no benefit to the charity nor to its beneficiaries. The PCC is of the opinion that its policy of no revaluation is right and properly derived from its ecclesiastical and pastoral responsibilities to its parishioners.

The occupation of the properties is as follows:

24 Upton Road (acquired by legacy and intended for occupation by a Curate when required) is let temporarily at open market rate.

17 Church Way (acquired by legacy in 2007 at probate value of £130,000 intended for occupation by a member of staff when required) is also let at open market rate.

The flat at 15 Ravenswood Court (acquisition cost in 2007 £168,249) was acquired for future possible occupation by a member of the staff when required. It is currently let temporarily at open market rate, and this income is being credited to the Youth Work Projects Fund in recognition of its specific charitable purpose.

The PCC considers that these properties are held to enable it to perform its long-term charitable ecclesiastical purposes, does not consider that they form part of a simple investment portfolio, nor are they held simply to generate income although this may be a short-term consequence of owning these assets.

The PCC also considers that the residual value of each property is at least equivalent to the net book value thereby justifying no depreciation.

4. Investments	<u>2025</u>	<u>2024</u>
	£	£
CBF Investment Funds:		
Market value 1 January	281,848	289,412
No sales took place during 2025		<u>14,361</u>
	£281,848	275,051
Appreciation (Depreciation) in value in year	(£11,267)	6,797
Market value 31 December	<u>£270,581</u>	<u>£281,848</u>

5. Capital Reserve Fund (Unrestricted)

Balance at 1 st January and 31 st December	<u>£445,000</u>	<u>£445,000</u>
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5. Trust Funds

The Parochial Church Council receives grant income from a number of Trust Funds.

The Capital of these Trust Funds is not available to the Parochial Church Council. The market value of these Trust Funds at 31st December 2025 was £128,055 (2024 £128,828).

6. Analysis of net assets by fund type:	Unrestricted Funds	Restricted Funds	Total	2024
	£	£	£	£
Investment Properties	478,429	-	478,429	478,429
Investments as Fixed Assets	101,697	168,884	270,581	281,849
Current Assets	57,370	71,906	129,276	114,494
Current Liabilities		20	20	20
	<u>£637,496</u>	<u>£240,810</u>	<u>£878,306</u>	<u>874,752</u>

7. Debtors	2025	2024
Gift Aid	4475	
Listed Places of Worship	779	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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Wedding Deposits received in advance	600	
	£5,854	
8. Creditors: amounts falling due within one year	2025	2024
Wedding & Funeral fees	4,867	
Accruals for utilities	904	
Home Mission	800	
Sundry creditors		20
	£6,571	£20
9. Special retiring collections and donations	2025	2024
Chestnut Tree House Children's Hospice	800	
Children's Society		75
Fire Service		200
Mothers Union		40
Sompting Morris Men		40
Sussex Historic Churches Trust	168	225
	£243	£580
10. Donations – Home Mission	2025	2024
Family assistance & Warm Hub costs	43	487
Home Communion Travel Expenses		165
Mothers Union		40
	£43	£692

11. Employees

At various points during 2025 the PCC employed three members of staff. They were paid a total remuneration of £19,147 with Employer's National Insurance Contributions totalling £1,046 and Employer's Pension Contributions £267. The Parish Administrator is a member of the PCC and received remuneration of £8,250 for the year, pension contributions of £132 and travel expenses totalling £302.

12. Clergy costs

The incumbent was supported by working expenses totalling £1,360. Council Tax and water rates for 2025 totalled £3,967.

13. Related party transactions: There were no related party transactions.

FINANCIAL REVIEW FOR 2025

The purpose of the PCC is to carry out its functions and activities for the charitable benefits of the parishioners and the wider community, and as a result the balance sheet is not presented to show the PCC's net worth as if the PCC is a business – the Charity Commission regularly reminds charities that they often fail to demonstrate public benefit. The PCC is aware of the need for internal financial controls as set out by the Charity Commission.

The Statement of Financial Activities summarises the transactions detailed within the accounts. The parish benefits from Restricted Funds of £213,855 - these monies have arisen from donors who have specified particular uses for those funds - the diocese advises that restricted funds are not intended to be invested permanently but are to be spent within reasonable timescales. Significant and unavoidable expenditure to keep the building safe, warm and welcoming is discussed and agreed by the PCC. Tarring Market and the Christmas Tree Festival together with parishioners' generous donations enabled some funds to be donated to the local children's hospice.

Benefits from Designated and Restricted funds, together with that of parishioners' regular giving, have enabled the church buildings to be open for services, various groups, and regular children's activities. As can be seen in the notes to the accounts parishioners are, as ever, generous in donating to others in need, both locally and nationally. Following the reduction of Covid cases Warm Hubs continue to provide warm food and company during the winter months. The parish share offered to the diocese for 2026 was £68,800. The diocese thanked parishes for their pledges which have helped to defray reduction in parish clergy for the moment. The finances of the Church Council, monitored and kept under regular review, continue to remain in a sound state.

To the Trustees of the Parochial Church Council of St Andrew's Church, West Tarring

I report to the trustees on my examination of the financial statements of the Parochial Church Council of St Andrew's Church, West Tarring (the charity) for the year ended 31st December 2025.

Responsibilities and basis of report

As trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attentions in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.

Sally Girach

45 Nelson Road
Goring by Sea
Worthing
BN12 6EG

Dated: 6th April 2026