

**ANNUAL REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

REGISTERED CHARITY NUMBER: 1130721

Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

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**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---------------------------------------|---|
| CHARITY NUMBER | 1130721 |
| WORKING NAME | The PCC of St. Michael's with St. Paul, Bath |
| PREVIOUS NAME | The Parochial Church Council of the Ecclesiastical Parish of St. Michael with St. Paul, Bath |
| DATE OF REGISTRATION | 24th July 2009 |
| START OF FINANCIAL YEAR | 1st January 2025 |
| END OF FINANCIAL YEAR | 31st December 2025 |
| TRUSTEES AT 31ST DECEMBER 2025 | Revd Roger Driver (Incumbent) Andrew Tapsfield (Church Warden) Richard Holden (Church Warden) Sheila Watters (Reader) Stephen Egan (Deanery Synod) Susan Snell Charles Dods Alistair Haggerty Ruth Holden Dave Snook Hazel Leech (Appointed 12th May 2025) Sarah Mehigan (Appointed 12th May 2025) Simon Winchcombe (Resigned 7th December 2025) Jonathan Webb-Peploe (Resigned 12th May 2025) Jane Pleace (Resigned 12th May 2025) Charles Betts (Resigned 12th May 2025) Rachel Walker (Resigned 12th May 2025) |
| LEGAL STATUS | Registered Charity |
| GOVERNING INSTRUMENT | Parochial Church Council Powers Measure (1956) As Amended and Church Representation Rules As Amended 27th July 2024. |
| OBJECTS | Promoting in the Ecclesiastical Parish the whole Mission of the Church. |
| CORRESPONDENCE ADDRESS | St. Michael's Without Broad Street Bath BA1 5LP |
| PRIMARY BANKERS | CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ |
| INDEPENDENT EXAMINERS | Castle View Accounting Ltd Ground Floor Offices 53 High Street Arundel West Sussex BN18 9AJ |

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2025**

FAMILY. JESUS. HEART.
OPEN. COMMUNITY. FOLLOW.
WELCOME. ENCOURAGE.
PRAYER. WORSHIP. JUSTICE.

St Michael's Church, Broad St, Bath, BA1 5UJ.

01225 447103

office@stmichaelsbath.org.uk



Aims and Purposes

St. Michael's Without Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Rev. Roger Driver, to promote within the ecclesiastical parish, the whole mission of the church: pastoral, evangelistic, social and ecumenical. The PCC is responsible for the maintenance of the parish church building on Broad Street.

Objectives and activities

The Parochial Church Council (PCC) and congregation are committed to keeping our church doors open wide and fully engaging with the community of Bath and its visitors. The PCC oversees all church activities and the use of the building to ensure they reflect our desire to exemplify the Way of Jesus. For nearly 900 years, this site has hosted a Christian presence and has served as a significant gathering place for both visitors and local residents—a true community hub. Across the centuries, buildings have changed, but the constant has been the people, who remain the heart of the Church.

In our commitment to following Jesus, the PCC places prayer at the centre of our mission. Responding to His call in our lives, we continue to play our part in encouraging others to follow Him, too. We seek to share the love of God through a warm welcome and generous hospitality, keeping our church building open daily. This openness enables us to reach out in practical ways, make a meaningful difference in people's lives, and contribute to the well-being of the city.

We recognise that we are not a perfect community; we do not always succeed, and we face our share of struggles. Nevertheless, we remain steadfast in our desire to follow Jesus faithfully, knowing no better way. Our worship services express our faith through prayer, scripture, music, and sacrament. In planning our annual activities, we have followed the Charity Commission's guidance on public benefit, particularly its supplementary guidance for charities advancing religion.

In doing so, we seek to equip ordinary people to live out their faith as active participants in the life of our parish and wider community.

Worship, Prayer & Teaching: These elements are central to our mission of encouraging the Christian community by seeking God through prayer, worship, and Bible study.

Pastoral Care: We provide pastoral care for our congregation and for those living in the parish who are part of the wider church family.

Café: Hospitality is key to our vision of welcoming everyone into our church building. The café plays a fundamental role, offering refreshment and a reason for visitors to linger, providing a space for city centre workers to escape the pressures of work, and serving as a quiet sanctuary for prayer or reflection. Its missional purpose is to keep the building open daily for those seeking refreshment and peace.

Community Outreach: Our missionary and outreach work occurs within and through the building. As we reach outwards, our connections with local residents, community groups, and city centre inhabitants remain a vital focus.

Social Action: We actively support various Christian organisations in the city through our Mission Partnership giving and other fundraising efforts, including the Christmas Shop, which St. Michael's managed entirely for the second consecutive year.

Gathering Place: We host events that allow our building to be utilised for cultural and community activities, all of which are open to the entire community.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

A Year in Summary

Following the Way of Jesus

This year has been shaped by St Michael's mission of "Following the Way of Jesus in the City," and by our increasing clarity about what this means for our shared life.

We are grateful that the PCC has concentrated particularly on the three priorities of Welcome, Worship, and Hospitality, along with the core values supporting them: Stewardship, Sustainability, and Community. These priorities inspire us to be a church without walls—generous, prayerful, and hospitable—where our worship naturally flows into witness and service. Our values serve as a reminder to care wisely for people, finances, and buildings; to pursue climate and social justice; and to foster deep discipleship, especially among children and young people.

While practical steps are beginning, this has primarily been a year of listening, praying, and discerning who God calls us to be at the heart of Bath. With gratitude and hope, we look forward to developing more fully into this vision. This priority continues to remind us that all our efforts must revolve around sharing God's love and proclaiming the good news about Jesus.

As we reflect on the past year, we do so with deep thankfulness for the many activities and connections that have thrived within our church community. Central to this vitality is our café, which has enabled our building to stay open as a gathering place throughout the week and helped further our mission.

Worship, Prayer and Teaching

Over the past twelve months, we have been grateful to continue our regular pattern of Sunday worship at St Michael's, with the 9:30 am Holy Communion Service and the 10:45 am Café Church. Our gathered worship remains at the heart of our life together, and the fellowship over coffee and pastries between services has been a real gift, nurturing relationships and strengthening our church community.

A particular encouragement this past year was our sermon series through Paul's Epistle to the Philippians, alongside other series that helped us listen for what God is saying to us. Philippians, with its themes of joy, partnership and Christ's self-giving love, has renewed our hope and deepened our commitment to Worship as a core priority, alongside Welcome and Hospitality, as we follow in the way of Jesus.

We are thankful for our faithful Worship Team—especially Tobias, our Worship Leader—and for the hope-filled gatherings at our well-attended Easter and Christmas services.

In 2025, the worship team grew closer together and welcomed two new members. We would like to thank everyone for their engagement, dedication, and commitment. We also installed a new PA system so the congregation can hear the music and the speakers more clearly, which I hope makes a positive difference.

In the early part of this year, we tragically lost a dear member, Isabel Lambert, who died. She is greatly missed, and we continue to give thanks to God for her life.

The Café

St Michael's Café continues to be a place of sanctuary, welcome and worship in the heart of Bath. Open throughout the week, it offers hospitality to locals, tourists, students, community groups and our street community, often meeting both practical and spiritual needs. With simple, affordable food and drink, the café keeps our doors open, supports church initiatives, and helps build a vibrant, compassionate community. We are deeply grateful to our dedicated café staff and volunteers, whose warmth, creativity and care embody the church's values every day and make this ministry possible.

Café Groups

Our café continues to be a vibrant hub of activity, with a wide range of regular groups meeting throughout the week. We have our own Baby Café on Tuesdays and Fridays, for which we are grateful to Mark, who makes it possible. Other groups include Scrabble, Rummikub, two card game groups, French and Italian conversation groups, St Mike's Makers, a crochet group, and Eating Disorders Anonymous.

THE PAROCHIAL CHURCH COUNCIL OF ST MICHAELS WITHOUT

TRUSTEES' ANNUAL REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

We also host regular Coffee with Cops sessions, and on two occasions, they were joined by Community Conversations to raise awareness of the B&NES Community Wellbeing Hub.

The café concerts are thriving, with standing room only on several occasions.

Refreshing and Renewing the Vision

The PCC conducted a review during the year, for which we are grateful to Neil Biles and Graham Leech. In addition to refreshing the vision and priorities of the church, the review put forward proposals to enhance governance, business planning, marketing, and the development of St Michael's café and events. A key outcome was the establishment of a Café and Events Committee to oversee strategic direction.

Whilst acknowledging many good things already in place, the committee has identified several key objectives. These include creating a five-year business plan to ensure long-term growth, developing café marketing supported by a dedicated budget, and strengthening the processes for planning and running events. Central to this work is the alignment of all activities with the church's mission, increasing community engagement, and ensuring financial sustainability. In the year ahead, we will be looking to address the dilapidation of the Crypt, with a view to improving the venue's offerings and operational capacity.

Financial Overview

The financial year of 2025 has again yielded a surplus of £14,000, significantly bolstered by the performance in our Café and through our Events, which made a combined contribution of over £50,000 (gross). Given the significant change in our café to paying for a full-time Manager (Beth Philips), as well as the increases in staff costs following various statutory requirements, the Café contributed half of this, which is all down to the work of the Café Manager and her staff. Our Events this year, led by Lisa Ware, our Administrator, also made a substantial contribution (gross) of £26,000. This is despite card sales nationwide continuing to fall and the poor state of our crypt. The previously mentioned Café and Events Committee will be looking at how we can make the most of the Café and our Events while ensuring we keep our activities aligned with our Mission and Vision.

A pleasing aspect of 2025 has been the growth in overall Giving. Planned, Unplanned and Restricted Giving was almost £97,000 compared to £83,000 in 2024. We continue to remain heavily dependent on a relatively small number of larger regular Givers but we have seen an increase in the overall number of givers. However, with a number of regular givers either moving away from Bath or in reduced circumstances, we have already seen a decline in the number of givers in early 2026, as well as the amount given.

Looking Ahead: Budget

Looking ahead to 2026, our most significant financial outlay will be replacing our boilers. How we replace them is still to be decided (see the Fabric report below), but that they will need replacing is beyond question. We are so grateful to God for keeping His hand on them over the past winter, allowing us to keep our church open every day as usual. In addition, we need to do something to improve the state of the crypt. If we do not, we will not only be unable to attract other users, but we will be in real danger of losing some of those who do use the crypt today. As a minimum, the flooring has to be replaced. The PCC will be considering short- and longer-term remedial measures, but there will be costs involved for 2026 at least.

While we will look at other stakeholders outside our regular givers to contribute towards the costs of our boiler replacement, given the financial calls that will be made on us for both the boilers and the crypt this year, it is almost inevitable that we will need to draw down our Reserves. We must be thankful that in the last couple of years, we have been able to add significantly to them.

Christmas Card Pop-Up Shop

The Christmas shop for 2025 exceeded 2024 in financial terms and ran smoothly thanks to the dedicated volunteers who stepped up to help with both stock counting and serving customers. As well as income, it does prove an opportunity to connect with people we don't normally see, forge new relationships and show more of what the St. Michael's Community is about.

THE PAROCHIAL CHURCH COUNCIL OF ST MICHAELS WITHOUT

TRUSTEES' ANNUAL REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

Our partnerships with smaller, local organisations continue to flourish and we were pleased to welcome back Genesis Trust, Connect Bath and Bath Mind. Life Project, another mission partner, sold cards with us for the first time this year and had a really successful first season with their nativity scene cards much in demand and selling out twice. It is notable that many customers come specifically to look for a local charity to support and so the fact we have local agreements outside the scope of Cards for Good Causes enables us to meet that need.

Events

We welcomed plenty of returning hirers, including Forever Hounds (for their annual fundraiser), the City of Bath Brass Band (who held a VE Day Celebration concert as well as their usual Christmas concert), Horizons Choir, and the Bath Photographic Society for their annual exhibition.

We continued to host regular rehearsals for the Bath City Singers, along with ad hoc rehearsals for other choirs looking for stand-by venues.

Other highlights included a screening of Dragon's Den by one of the winners, local entrepreneur Millie Clare, and two exhibitions by local artist and former PCSO Mark Trueman. We also hosted gatherings by The Abbey Residents Association and Pulteney Estate Residents Association, a hustings organised by Transition Bath, and a public meeting led by Wera Hobhouse MP.

We were delighted to welcome a visiting choir from Australia, Men In Suits, as well as some lunchtime Christmas singing from local choirs.

It was a privilege to host exhibitions honouring the work of Genesis Trust and to display artwork created by survivors of domestic violence supported by Julian House. A particular highlight was a talk and book launch with Baroness Sue Campbell as part of the Curious Minds Festival. We continue to host Party in the City as one of the many venues, which marks the start of the Bath Festival each year.

Faith Connections

We strengthened our faith connections this year. Bath Abbey used the crypt for training sessions and interviews, while the Bath University Christian Union used our space to connect with students and offer refreshments after their Christmas services in the Abbey. We also welcomed the Swedish Church for two visits, and hosted an Easter service and a class visit from King Edward's School Juniors.

Crypt

The crypt remains a often-used space with regular bookings from AA, NA, Bath Celebration Choir, Movement (The Diocesan Youth Focused work), and the Bath Heraldic Society. We continue to accommodate exams for Bath Academy during the relevant periods, particularly during the summer exam season.

A Commitment to Connection

It is truly encouraging to see our spaces being utilised in so many meaningful ways—supporting the arts, nurturing faith, fostering dialogue, and creating a sense of belonging. As demand continues to grow, we remain committed to ensuring that our church and crypt remain places of welcome, inspiration, and connection for all. Together, we aspire to continue building a community that reflects our mission and values.

Building and Fabric

In 2025, we continued to work on items highlighted in our five-yearly Quinquennial Report detailing the condition and fabric of the building as assessed by our architects and a number of issues that had arisen needing action.

Main Items of Work Completed

- **Roof Repairs:** Repairs to leadwork and tiles on the roof were completed, including work on the vestry and side chapel roof.

THE PAROCHIAL CHURCH COUNCIL OF ST MICHAELS WITHOUT

TRUSTEES' ANNUAL REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

- **Electrical Systems Assessment:** Following the “five-year” test of our electrical systems, remedial work was undertaken on our electrical systems, including the replacement of an ageing distribution board, to ensure our systems are fully compliant.
- **Spire and Pinnacle Inspection:** Following an inspection of the spire and roof pinnacles, undertaken by a specialist rope access team in 2024, general maintenance and repair work was undertaken early in 2025.
- **Pigeon Netting:** the whole area between the church and the Saracen's Head has had its pigeon netting replaced, and this has helped materially reduce the issues we have had of pigeon guano accumulating in the area.
- **Crypt Sewage System:** Following problems with the subterranean sewage system in the crypt, we undertook repairs to the valve system, which have resolved the issues.
- **LED Lighting Upgrade:** Following a report provided by the West of England Combined Authority (WECA) on opportunities to reduce our carbon footprint, we have initiated a project to replace the lighting in the main body of the church with low-consumption LED lights. The old lights had failed in many places, so this was a good opportunity to refresh the lighting. We have qualified for two grants for the work, 30% of the cost will be provided by (WECA), and the Diocese's “Quick Wins” grant scheme has provided £5000. Work is due to be completed by the end of March 2026.
- **Church and Crypt Heating:** The ageing boilers that supply heating to the main church area are coming to the end of their working life, and we are exploring options to replace them, and possibly update the separate crypt heating boilers. We are looking at “Green” options, such as Air-Source heating pumps. Initial work indicates that the cost of introducing a fully “Green” solution could be substantial, so we will explore what grant funding may be available and what the possible solutions are before the PCC reaches a decision on the best way forward.

Our dedicated care and maintenance team, which includes Dave Snook, Colin Daws, and Ken Slade, has continued to play a key role in our ongoing maintenance and repair efforts. Our ‘Holy Dusters,’ led by Angie Snook, have consistently contributed to the cleaning of the church space. We extend our heartfelt gratitude to all of them for their unwavering commitment and support.

Church Reserves Policy

The PCC decided long ago that maintaining a reserve is essential as a financial buffer for times when the church and its activities cannot operate normally for an extended period. Thanks to interest credits, the reserve has grown and currently stands at £26,000. We will discuss in 2026 at the PCC whether to increase this reserve, aware that we have additional expenses coming as we prepare to replace our outdated heating system.

Staff Team

The staff team is led by the Rector, who underwent emergency surgery at the beginning of the year. He is deeply grateful for the support and prayers he received throughout that time, and for those, including the Curate, Simon Winchcombe, who so generously stepped up to lead in his absence. He is also thankful for the dedicated core group and the Ministry Team, whose faithful service continues to support the work of the Church.

During the year, two valued members of our team moved on. The Revd Simon Winchcombe left to take up a post with a Somerset charity called Thrive, after serving with us for almost four years. His creativity, passion, and deep concern for those on the margins, along with his commitment to advocacy, outreach, and equipping the wider church to respond to these challenges, have been a great gift to us. The Revd Pat Betts also moved, along with her husband Charles, to Cumbria. Pat's unassuming nature enabled her to walk alongside many people, and her commitment to prayer, her desire for others to know more about Jesus, and the loyalty and encouragement she showed to so many have richly blessed our community. We are deeply thankful for their faithful service among us and pray God's blessing on them both in this new chapter of their ministries.

We remain ever grateful for our Reader, Sheila Watters; our Worship Pastor, Tobias Dinter; and our Administrator, Lisa Ware. They continue to serve faithfully and meet regularly to coordinate the many activities and initiatives of our church life.

THE PAROCHIAL CHURCH COUNCIL OF ST MICHAELS WITHOUT

TRUSTEES' ANNUAL REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

We are so grateful to the Café Staff, led by Andrew at the beginning of the year and, as Café Manager, Beth, for all their hard work and dedication over the past 12 months. Their friendly service, attention to detail, and behind-the-scenes efforts have made the café a warm and welcoming place for everyone. Beth's leadership and the team's commitment have not only kept things running smoothly but have also created a space where people feel cared for and valued. Thank you for all that you do.

We also express our gratitude to our volunteers for their invaluable assistance. Their commitment and dedication have been instrumental in the successful running of our programmes and the care of our buildings. We are grateful for Ruth Holden, who has given support and assistance with many things, including the practical preparation for church services.

We are also thankful for the ongoing support and prayerful guidance of the members of the PCC (Parochial Church Council) and the Ministry Team. We are grateful for the very detailed work that needs to be done overseeing our Church Finances and the work of Charles Dods as our Church Treasurer. We particularly want to give thanks to Andrew Tapsfield, who is stepping down as Church Warden and from the PCC this year. He has served the church for many years, often unseen, and has given his time beyond the call of duty. At one point in recent times, he was Church Warden, Treasurer, Acting Café Manager, and Assistant Bookkeeper all at the same time! Words are not enough to express our gratitude for him.

Together, we look to the future with hope, trusting that God will continue to lead and equip us for the work to which we are called.

Safeguarding

We aim to make St Michael's a place where anyone who comes feels welcomed and part of a safe community. Therefore, safeguarding is a responsibility of everyone in the church and we have continued to promote this ethos throughout the year, and specifically on the designated Safeguarding Sunday. No actual safeguarding incidents were reported, but some areas of concern, brought to the attention of the Parish Safeguarding Officer, were logged in case further action is needed in the future. We have recognised that the number of people passing through the church, in particular as visitors to the Café, means that both staff and volunteers need to be alert to those who might demonstrate personal vulnerabilities.

Safeguarding activity is reported as a standing item at all PCC meetings so that we can ensure trustees are fully informed. Scheduled reviews of procedures and safe recruitment practices are now in place and form part of the Safeguarding Action Plan, as required by the Parish Dashboard and Safeguarding Hub system. Volunteers and staff involved in church activities and Café operations are kept up to date and undertake regular safeguarding training. Internal safeguarding related records are held securely and confidentially in password protected areas of the church's data systems.

We acknowledge help and advice received from the Diocesan Safeguarding team.

Our Mission Partners

St Michael's gave £1000 to each of our Mission partners in 2025, all of which is from our Undesignated Funds. Under our 2026 Budget, we intend to maintain this level of giving, though we will review this later in the year to see if this amount can be increased.

Our Mission Partners are chosen by St. Michael's PCC as organisations that are in line with our Vision and Priorities. We try to achieve a balance so that we are supporting missional work in Bath, the UK and internationally, as well as considering different groups of people and the variety of needs and opportunities that exist. Our Mission partners are:

- **Ripple Effect** - the new name for "Send a Cow". Bringing smallholder farmers together to learn new skills and share knowledge so they can improve their livelihoods and thrive.
- **Tearfund** - Working with local churches and organisations in more than 50 countries to tackle the complex challenges of poverty.
- **Genesis Trust** - Meeting the needs of hungry, homeless and vulnerable people in Bath and the surrounding area with a series of interlinked projects. As a Christian charity, Genesis works with local churches and volunteers in the wider community in Bath and the surrounding area.

THE PAROCHIAL CHURCH COUNCIL OF ST MICHAELS WITHOUT

TRUSTEES' ANNUAL REPORT (Continued) FOR THE YEAR ENDED 31ST DECEMBER 2025

- **World Sport Ministries** - Enabling people and churches to use sports outreach impacting all peoples from all nations.
- **Life Project** - This Christian charity helps people with learning disabilities belong, develop skills, and build relationships through community activities and support for them and their carers.

Structure, Governance & Management

The PCC convened 6 times during 2025. The APCM was held on Monday, 12th May 2025. The Standing Committee executed the business of the PCC between meetings of the Council.

In 2025, the members of the Standing Committee were Roger Driver (Rector), Andrew Tapsfield and Richard Holden (Church Wardens), Sarah Lempriere (PCC Secretary), Sue Snell (Safeguarding Officer) and Charles Dods (Treasurer). The Standing Committee met informally in church after services and on Zoom, via email and reported to the PCC at the following PCC meeting.

Administrative Information

St. Michael's Church is situated on Broad Street, Bath.

The correspondence address is St Michael's Without Church, Broad Street, Bath, BA1 5LP. It is part of the Diocese of Bath and Wells within the Church of England.

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and is a charity which holds registration with the Charity Commission – Charity Number 1130721.

Parochial Church Council

The Council consists of ex-officio members (The Rector as Chair, the Church Wardens, the Readers and Deanery Synod Representatives) and up to 12 elected members.

| | |
|--------------------------|--|
| INCUMBENT: | Rev Roger Driver |
| ASSISTANT CURATE: | Rev Simon Winchcombe (Until December 2025) |
| CHURCH WARDENS: | Andrew Tapsfield Richard Holden |
| READER: | Shelia Watters |
| DEANERY SYNOD: | Steve Egan |
| ELECTED 2023: | Sue Snell Charles Dods |
| ELECTED 2024: | Dave Snook Ruth Holden |
| ELECTED 2025: | Alistair Haggerty Sarah Lempriere Hazel Leech Andrew Jenkins (From February 2026) |

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable Law and the Generally Accepted Accounting Principles (GAAP) including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The Law applicable to Charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going-concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 19th April 2026

Signed on their behalf by Trustee 

Printed Name: ROGER DRIVER
RECTOR

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025**

| | Notes | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | TOTAL 2025 £ | TOTAL 2024 £ |
|--|------------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| INCOMING RESOURCES | | | | | | |
| Incoming Resources from Generated Funds | | | | | | |
| Donations, Grants & Legacies | 3a | 129,420 | - | 5,400 | 134,820 | 113,004 |
| Investment Income | 3b | - | 2,996 | - | 2,996 | 2,765 |
| Charitable Activities | 3c | 169,621 | 810 | 434 | 170,865 | 169,522 |
| Income from Other Trading Activities | 3d | 50,355 | - | - | 50,355 | 49,457 |
| Other Incoming Resources | 3e | - | - | - | - | 39 |
| TOTAL INCOMING RESOURCES | | 349,396 | 3,806 | 5,834 | 359,036 | 334,787 |
| RESOURCES EXPENDED | | | | | | |
| Costs of Generating Funds | | | | | | |
| Cost of Charitable Activities | 4a | 288,353 | 3,095 | 4,544 | 295,992 | 275,431 |
| Expenditure on Raising Funds | 4b | 47,391 | - | - | 47,391 | 45,166 |
| Governance Costs | 4c | 1,500 | - | - | 1,500 | 1,380 |
| TOTAL RESOURCES EXPENDED | | 337,244 | 3,095 | 4,544 | 344,883 | 321,977 |
| NET INCOMING (OUTGOING) RESOURCES | | 12,152 | 711 | 1,290 | 14,153 | 12,810 |
| Funds Brought Forward | | 56,133 | 25,530 | 14,328 | 95,991 | 83,181 |
| Transfer Between Funds | 6 & 7 | 279 | 454 | (733) | - | - |
| TOTAL FUNDS CARRIED FORWARD | | 68,564 | 26,695 | 14,885 | 110,144 | 95,991 |

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 25 form part of these financial statements.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**BALANCE SHEET
AS AT 31ST DECEMBER 2025**

| | Note | Unrestricted Funds £ | Restricted Funds £ | TOTAL 31-Dec-25 £ | TOTAL 31-Dec-24 £ |
|---|------|----------------------------|--------------------------|-------------------------|-------------------------|
| Fixed Assets | | | | | |
| Tangible Assets | 2 | 314 | - | 314 | 469 |
| Total Fixed Assets | | 314 | - | 314 | 469 |
| Current Assets | | | | | |
| Stock | 9 | 3,449 | - | 3,449 | 2,240 |
| Debtors & Prepayments | 11 | 12,823 | - | 12,823 | 13,103 |
| Cash at Bank and in Hand | 10 | 127,532 | 14,885 | 142,417 | 181,464 |
| Total Current Assets | | 143,804 | 14,885 | 158,689 | 196,807 |
| Creditors: Amounts falling due within one year | 12 | 48,859 | - | 48,859 | 101,285 |
| NET CURRENT ASSETS | | 94,945 | 14,885 | 109,830 | 95,522 |
| TOTAL ASSETS less current liabilities | | 95,259 | 14,885 | 110,144 | 95,991 |
| Creditors: Long Term Liabilities | 13 | - | - | - | - |
| NET ASSETS | | 95,259 | 14,885 | 110,144 | 95,991 |
| Funds of the Charity | | | | | |
| General Funds | | 68,564 | - | 68,564 | 56,133 |
| Designated Funds | 6 | 26,695 | - | 26,695 | 25,530 |
| Restricted Funds | 7 | - | 14,885 | 14,885 | 14,328 |
| Total Funds | | 95,259 | 14,885 | 110,144 | 95,991 |

Approved by the Trustees on 19th April 2026

Signed on their behalf by Trustee 

Printed Name: ROGER DRIVER

RECTOR

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2025**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015) (Second Edition, effective 1st January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Changes in Accounting Policies and Methods of Accounting

There has been no change to the accounting policies (variation rules and methods of accounting) since last year.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

1. ACCOUNTING POLICIES (continued)

Incoming Resources (Continued)

Investment Income

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Unrestricted Funds

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds

Designated funds form part of unrestricted funds and have been identified as being for particular purposes by the Trustees. They are not restricted and can be undesignated at any time at the discretion of the Trustees.

Stock

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities (Continued)

Administration Costs

Administration costs have been allocated between other trading activities and charitable activities. The apportionment has been allocated on the basis of usage and is analysed in note 5.

Pensions

The church operates a defined contribution pension scheme. Contributions are accounted for as they become payable in accordance with the rules of the scheme.

Parish Share

The diocesan parish share is accounted for when due.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £100. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation Expense

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

| | |
|------------------------|------------------------------|
| Café Equipment | 33% - Reducing Balance Basis |
| Office Equipment | 25% - Straight Line Basis |
| Audio Visual Equipment | 25% - Straight Line Basis |

2. TANGIBLE FIXED ASSETS

| | | Audio Visual Equipment £ | Café Equipment £ | Office Equipment £ | TOTAL 2025 £ |
|-------------------|-----------|--------------------------------|------------------------|--------------------------|-----------------------------|
| Cost | 01-Jan-25 | 16,808 | 7,172 | 225 | 24,205 |
| Additions | | - | - | - | - |
| Net Book Value at | 31-Dec-25 | 16,808 | 7,172 | 225 | 24,205 |
| Depreciation | 01-Jan-25 | 16,808 | 6,703 | 225 | 23,736 |
| Charge | | - | 155 | - | 155 |
| Depreciation at | 31-Dec-25 | 16,808 | 6,858 | 225 | 23,891 |
| Net Book Value | 31-Dec-25 | - | 314 | - | 314 |
| Net Book Value | 31-Dec-24 | - | 469 | - | 469 |

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2025: The church leases a photocopier. The Lease was renewed November 2024. At 31st December 2025 the charity has total commitments under non-cancellable operating leases as set out below:

| | TOTAL 2025 £ | TOTAL 2024 £ |
|---------------------------|-----------------------------|-----------------------------|
| Within one year | 1,352 | 1,352 |
| Between two to five years | 4,394 | 5,746 |
| | 5,746 | 7,098 |

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

3. INCOMING RESOURCES

| | Note | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | TOTAL 2025 £ | TOTAL 2024 £ |
|--|------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| a) Donations, Grants & Legacies | | | | | | |
| Gift Aid Tax Recovered | | 24,080 | - | - | 24,080 | 18,770 |
| Gifts & Donations | 7 | 5,456 | - | 5,400 | 10,856 | 7,486 |
| Grant Income | | 5,000 | - | - | 5,000 | - |
| Planned Giving | | 90,444 | - | - | 90,444 | 83,348 |
| St Pauls Hall Fund | | 4,440 | - | - | 4,440 | 3,400 |
| | | 129,420 | - | 5,400 | 134,820 | 113,004 |

b) Investment Income

| | | | | | | |
|----------|---|----------|--------------|----------|--------------|--------------|
| Interest | 6 | - | 2,996 | - | 2,996 | 2,765 |
| | | - | 2,996 | - | 2,996 | 2,765 |

c) Charitable Activities

| | | | | | | |
|----------------------------|-------|----------------|------------|------------|----------------|----------------|
| Christmas & Gift Shop | | 8,272 | - | - | 8,272 | 8,652 |
| Church Café | | 150,052 | - | - | 150,052 | 147,046 |
| Church Events & DBF Income | 6 & 7 | 1,248 | 810 | 434 | 2,492 | 3,880 |
| Rents & Building Hire | | 10,049 | - | - | 10,049 | 9,944 |
| | | 169,621 | 810 | 434 | 170,865 | 169,522 |

d) Income from Other Trading Activities

| | | | | | | |
|-----------------------|--|---------------|----------|----------|---------------|---------------|
| Christmas & Gift Shop | | 5,515 | - | - | 5,515 | 5,769 |
| Church Café | | 37,513 | - | - | 37,513 | 36,761 |
| Rents & Building Hire | | 7,327 | - | - | 7,327 | 6,927 |
| | | 50,355 | - | - | 50,355 | 49,457 |

e) Other Incoming Resources

| | | | | | | |
|---------------|--|----------|----------|----------|----------|-----------|
| Sundry Income | | - | - | - | - | 39 |
| | | - | - | - | - | 39 |

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

4. RESOURCES EXPENDED

| | Note | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | TOTAL 2025 £ | TOTAL 2024 £ |
|---|------------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| a) Cost of Charitable Activities | | | | | | |
| Administration Costs | 5 | 40,110 | - | - | 40,110 | 47,215 |
| Advertising & Publicity | | 518 | - | - | 518 | 345 |
| Card Sales | | 515 | - | - | 515 | - |
| Christmas Pop Up Shop | | 223 | - | - | 223 | 347 |
| Church Café | | 130,630 | - | - | 130,630 | 113,272 |
| Church Rentals & Hire | | 1,304 | - | - | 1,304 | 1,805 |
| Donations & Subscriptions | | 125 | - | - | 125 | 35 |
| Parish & Outreach Work | 6 | 10,575 | 1,230 | - | 11,805 | 5,879 |
| Parish Share | | 74,546 | - | - | 74,546 | 75,000 |
| Repairs & Maintenance | | 19,680 | - | - | 19,680 | 17,198 |
| Service Costs | 6 & 7 | 10,127 | 1,865 | 4,544 | 16,536 | 14,335 |
| | | 288,353 | 3,095 | 4,544 | 295,992 | 275,431 |

b) Expenditure on Raising Funds

| | | | | | | |
|-------------------------------------|----------|---------------|----------|----------|---------------|---------------|
| Administration Costs | 5 | 12,393 | - | - | 12,393 | 14,103 |
| Card Sales | | 515 | - | - | 515 | - |
| Christmas Pop Up Shop | | 149 | - | - | 149 | 232 |
| Church Café | | 32,658 | - | - | 32,658 | 29,026 |
| Giving envelopes/Contactless Giving | | 372 | - | - | 372 | - |
| Rent & Building Hire | | 1,304 | - | - | 1,304 | 1,805 |
| | | 47,391 | - | - | 47,391 | 45,166 |

c) Governance Costs

| | | | | | | |
|----------------------------|--|--------------|----------|----------|--------------|--------------|
| Independent Examiners Fees | | 1,500 | - | - | 1,500 | 1,380 |
| | | 1,500 | - | - | 1,500 | 1,380 |

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

5. ADMINISTRATION COSTS

| | Primary Purpose % % | Primary Purpose % £ | Trading £ | TOTAL 2025 £ | TOTAL 2024 £ |
|--------------------------------|---------------------------|---------------------------|---------------|-----------------------------|-----------------------------|
| Accountancy Costs | 77% | 243 | 72 | 315 | 2,517 |
| Admin & Bookkeeping | 77% | 1,722 | 927 | 2,649 | 2,258 |
| Bank Charges | 77% | - | - | - | 458 |
| Business Manager | 77% | 16,486 | 4,924 | 21,410 | 19,979 |
| Cleaner Costs | 77% | - | - | - | - |
| Cleaning Materials | 77% | 491 | 147 | 638 | 509 |
| Computer Costs | 77% | 840 | 251 | 1,091 | 1,036 |
| Depreciation Expense | 77% | - | - | - | 733 |
| Equipment Repairs | 77% | 209 | 63 | 272 | 1,134 |
| Heat & Light | 77% | 12,355 | 3,690 | 16,045 | 20,611 |
| Insurance Costs | 77% | 3,923 | 1,172 | 5,095 | 5,062 |
| Printing, Postage & Stationery | 77% | 1,626 | 486 | 2,112 | 1,910 |
| Staff Costs | 77% | 620 | 185 | 805 | 2,801 |
| Sundry Expenses | 77% | 530 | 158 | 688 | 1,018 |
| Telephone | 77% | 920 | 275 | 1,195 | 1,109 |
| Water Rates | 77% | 146 | 43 | 189 | 183 |
| | | 40,110 | 12,393 | 52,504 | 61,318 |

Percentage of Total Administration Costs

77% 23%

During the previous financial year the Trustees took the decision to show the Administration Costs as Expenditure on Raising Funds and Costs of Charitable Activities as the costs relate to work undertaken for the Café.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

6. DESIGNATED FUNDS

CURRENT FINANCIAL YEAR

| | Balance 01-Jan-25 £ | Income £ | Expenditure £ | Transfers £ | Balance 31-Dec-25 £ |
|--------------------|------------------------------------|---------------------|--------------------------|------------------------|------------------------------------|
| Church Reserve | 22,976 | 2,996 | - | - | 25,972 |
| Fixed Assets NBV | 469 | - | - | (155) | 314 |
| Friday Fellowship | 734 | 200 | 525 | - | 409 |
| Gifts | 121 | 610 | 1,340 | 609 | - |
| Worship Designated | 1,230 | - | 1,230 | - | - |
| | 25,530 | 3,806 | 3,095 | 454 | 26,695 |

PREVIOUS FINANCIAL YEAR

| | Balance 01-Jan-24 £ | Income £ | Expenditure £ | Transfers £ | Balance 31-Dec-24 £ |
|---------------------|------------------------------------|---------------------|--------------------------|------------------------|------------------------------------|
| Bell Pulley Repairs | - | 529 | 529 | - | - |
| Church Reserve | 20,211 | 2,765 | - | - | 22,976 |
| Fixed Assets NBV | 1,202 | - | - | (733) | 469 |
| Friday Fellowship | 1,065 | - | 331 | - | 734 |
| Gifts | - | 245 | 124 | - | 121 |
| Worship Designated | 1,230 | - | - | - | 1,230 |
| | 23,708 | 3,539 | 984 | (733) | 25,530 |

Friday Fellowship - This group meets weekly and serves soup, donations are made to the group to help with costs.

Church Reserve - Funds allocated to cover the Church's expenses should all other funds be depleted.

Worship Designated - Donations towards cost for Training etc for Worship Leader.

Fixed assets NBV - The net book value of fixed assets is shown in a separate designated fund. Transfers between this and general funds represent fixed assets additions and disposals.

Designated Funds are represented by the Charity's cash reserves and fixed asset investments and are to be expended as specified above.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

7. RESTRICTED FUNDS

CURRENT FINANCIAL YEAR

| | Balance 01-Jan-25 £ | Income £ | Expenditure £ | Transfers £ | Balance 31-Dec-25 £ |
|-------------------------------------|------------------------------------|---------------------|--------------------------|------------------------|------------------------------------|
| A/V | 1,826 | 5,400 | 4,277 | - | 2,949 |
| Bath in Need | 2,500 | - | - | (1,000) | 1,500 |
| Contribution for Contactless Giving | 200 | - | - | - | 200 |
| Crypt | 497 | - | - | - | 497 |
| Crypt Kitchen | 5 | - | - | - | 5 |
| Hardship Fund | - | - | 267 | 267 | - |
| Music Development | 2,169 | - | - | - | 2,169 |
| Restricted Donations | 3,556 | 434 | - | - | 3,990 |
| Worship Enhancement | 3,575 | - | - | - | 3,575 |
| | 14,328 | 5,834 | 4,544 | (733) | 14,885 |

PREVIOUS FINANCIAL YEAR

| | Balance 01-Jan-24 £ | Income £ | Expenditure £ | Transfers £ | Balance 31-Dec-24 £ |
|-------------------------------------|------------------------------------|---------------------|--------------------------|------------------------|------------------------------------|
| A/V | 3,264 | - | 1,438 | - | 1,826 |
| Bath in Need | 2,500 | - | - | - | 2,500 |
| Contribution for Contactless Giving | 200 | - | - | - | 200 |
| Crypt | 497 | - | - | - | 497 |
| Crypt Kitchen | 500 | - | 495 | - | 5 |
| Hardship Fund | 181 | - | 338 | 157 | - |
| Music Development | 2,169 | - | - | - | 2,169 |
| Restricted Donations | 3,066 | 622 | 132 | - | 3,556 |
| Worship Enhancement | 3,525 | 50 | - | - | 3,575 |
| | 15,902 | 672 | 2,403 | 157 | 14,328 |

Restricted Donations - These are donations received and for a specific fund or charity. This is money which needs to be passed on to the charity.

A/V - Donations received to buy new A/V equipment for Church use.

Young People's Work - Donations received to fund work with Young people. Also collections received to fund trips and Youth events.

Crypt - Donations received for further Crypt improvements.

Crypt Kitchen - Donations received to improve the kitchen in the crypt.

Hardship Fund - Donations received to help people in Hardship.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

7. RESTRICTED FUNDS (Continued)

Bath In Need - Donation received to help during Covid-19, split with St Swithin's Church who were paid their share in 2020.

Contactless Giving - Donation received to cover initial cost of contactless machine and monthly costs.

Music Development - Donations received in order to purchase music and musical equipment.

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

8. PRIMARY PURPOSE TRADING

The Church operates a Café, which attracts locals and tourists. The PCC has deemed a proportion of the income and expenditure is primary purpose trading.

The Church also rents out the crypt and main Church space for events. The PCC has deemed a proportion of the income and expenditure is primary purpose trading.

The primary purpose trading percentages are as follows:

| | Primary Purpose % % | Primary Purpose % £ | Trading £ | TOTAL 2025 £ | TOTAL 2024 £ |
|---|---------------------------|---------------------------|---------------|--------------------|--------------------|
| Venue Hire | 50% | 4,415 | 4,415 | 8,830 | 6,920 |
| Venue Other | 60% | 2,088 | 1,392 | 3,480 | 4,815 |
| Crypt Income | 70% | 3,546 | 1,520 | 5,065 | 5,135 |
| Christmas Pop Up Shop | 60% | 8,272 | 5,515 | 13,787 | 14,421 |
| Church Café | 80% | 150,052 | 37,513 | 187,565 | 184,519 |
| | | 168,373 | 50,354 | 218,727 | 215,810 |
| Percentage of Total Trading Income | | 77% | 23% | | |

9. STOCK

| | TOTAL 31-Dec-25 £ | TOTAL 31-Dec-24 £ |
|--------------------------|-------------------------|-------------------------|
| Café Food & Drink Stock | 2,129 | 1,872 |
| Card & Print Stock | 929 | 100 |
| Venue Food & Drink Stock | 391 | 268 |
| | 3,449 | 2,240 |

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

10. CASH AT BANK AND IN HAND

| | Unrestricted Fund £ | Restricted Fund £ | TOTAL 31-Dec-25 £ | TOTAL 31-Dec-24 £ |
|------------------------|---------------------------|-------------------------|----------------------------------|----------------------------------|
| Cash at Bank & in Hand | 127,532 | 14,885 | 142,417 | 181,464 |
| | 127,532 | 14,885 | 142,417 | 181,464 |

11. DEBTORS AND PREPAYMENTS

| | Unrestricted Fund £ | Restricted Fund £ | TOTAL 31-Dec-25 £ | TOTAL 31-Dec-24 £ |
|------------------------------|---------------------------|-------------------------|----------------------------------|----------------------------------|
| Event Debtors | 2,817 | - | 2,817 | 4,427 |
| Gift Aid Tax Recoverable | 4,000 | - | 4,000 | 2,800 |
| Prepayments & Accrued Income | 1,143 | - | 1,143 | 1,103 |
| Sundry Debtors | 4,863 | - | 4,863 | 4,773 |
| | 12,823 | - | 12,823 | 13,103 |

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | Unrestricted Fund £ | Restricted Fund £ | TOTAL 31-Dec-25 £ | TOTAL 31-Dec-24 £ |
|----------------------------|---------------------------|-------------------------|----------------------------------|----------------------------------|
| Accruals & Deferred Income | 2,882 | - | 2,882 | 19,888 |
| Independent Examiners Fees | 1,500 | - | 1,500 | 1,380 |
| Sundry Creditors | 31,765 | - | 31,765 | 67,524 |
| Tax & Social security | 11,130 | - | 11,130 | 11,521 |
| Trade Creditors | 1,582 | - | 1,582 | 972 |
| | 48,859 | - | 48,859 | 101,285 |

13. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Fund £ | Restricted Fund £ | TOTAL 31-Dec-25 £ | TOTAL 31-Dec-24 £ |
|-----------------------|---------------------------|-------------------------|----------------------------------|----------------------------------|
| Fixed Assets | 314 | - | 314 | 469 |
| Net Current Assets | 94,945 | 14,885 | 109,830 | 93,282 |
| Long Term Liabilities | - | - | - | - |
| TOTAL FUNDS | 95,259 | 14,885 | 110,144 | 93,751 |

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

15. STAFF COSTS AND NUMBERS

| | TOTAL 2025 £ | TOTAL 2024 £ |
|-------------------------------------|-----------------------------|-----------------------------|
| Gross Wages, Salaries & Fees | 130,807 | 106,512 |
| Employer's National Insurance Costs | - | - |
| Pension Contributions | 1,273 | 1,122 |
| | <u>132,080</u> | <u>107,634</u> |

Employees who were engaged in each of the following activities:

| | TOTAL 2025 | TOTAL 2024 |
|-----------------------|-----------------------|-----------------------|
| Charitable Activities | 12 | 12 |

The total aggregate employment benefits received by key management personnel were £Nil (2024: £Nil).

The PCC also enlisted the services of sub contractors; a worship leader, an Events and Hospitality Manager, and a Bookkeeper.

The Charity operate a PAYE Scheme to pay all employed members of staff and no members of staff received emoluments of over £60,000 (2024:None).

16. PAYMENTS TO TRUSTEES AND OTHER RELATED PARTIES

Trustee Mr Richard Holden, is also a Trustee of the Church Hall Charity (Registered Charity Number 262805). The proceeds of St Paul's Hall (sold in 1971) were invested and under the rules of the charity the Trustees apply the income by making donations that further the religious and other charitable work of the Church of England in the Parish of St. Michael with St. Paul, Bath (now known as St. Michael's Without). St Michael's Without received £4,400 as a donation in 2025 (2023: £3,400). All conflicts of interest have been documented and managed in accordance with the Charity's Governing Document.

Payments Relating to Trustees

Three Trustees were reimbursed for their out of pocket expenses in the year, this amounted to £4,319 (2024: £4,119).

Income from Trustees

Aggregate donations from Trustees and related parties were £45,313 (2024: £35,787).

No other payments were made to the Trustees or any persons connected with them during this financial year. No other material transaction took place between the organisation and a Trustee or any person connected with them.

17. RISK ASSESSMENT

The Trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2025**

18. RESERVES POLICY

The Trustees have considered the level of reserves they wish to retain, appropriate to the Charity's needs. This is based on the Charity's size and the level of financial commitments held. The Trustees aim to ensure the Charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Trustees will endeavour not to set aside funds unnecessarily.

19. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the Charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the Charity should undertake.

**THE PAROCHIAL CHURCH COUNCIL
OF ST MICHAELS WITHOUT**

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/ members of the Parochial Church Council of St Michaels Without on the accounts for the year ended 31st December 2025 set out on pages 12 to 25.

Respective responsibilities of trustees and examiner

The Charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees are satisfied that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the governing document or constitution of the Charity for the conducting of an audit. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the charity is not subject to audit, and is eligible for independent examination, it is my responsibility to:-

- a) examine the accounts under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Accounting Technicians.

In the course of my examination, no matter has come to my attention:

- 1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

- 2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K. Collaku MAAT
Castle View Accounting Ltd
Ground Floor Offices
53 High Street
Arundel
West Sussex
BN18 9AJ



Date: 21st April 2026