

Liskeard Parochial Church Council

Registered Charity No. 1130720



Statement of accounts

for the year ended 31 December 2025

Liskeard Parochial Church Council

Vicar's Report

For the year ended 31 December 2025

Looking forward to the year ahead

This last year, we have seen much change, growth, joy and challenges. All focused on “People, not projects”. During the year we have seen staff changes, new worship communities planted, such as our family worship community, Blaze supper club, and seen our youth ministry growing. A real joy has been seeing Soar men and Soar women growing in faith. We have seen our traditional worship at 9.15 grow and also seen evidence of the quiet revival of people connecting with Church for the very first time, including a number of young men. In September, we had the joy of baptising four men under 50 with two of them being in their 20s. The reason for this has been our focus on “People, not projects” as well as looking beyond our normal Sunday worship services.

As we look ahead to this new year, our focus is simply this:

“Creating a culture and people of prayer”

This follows on from 2025's focus on “People, not projects” and what we are seeing in our nation and local community of the quiet revival. What does this mean our focus should be? In Colossians 4: 2 it simply says:

Devote yourselves to prayer, be watchful and thankful for God.

That is our simple invitation this year as we look at what we are doing: how we are giving; how we use our money and our time; and how we are connecting with the wider community and sharing the Hope of Jesus. Our focus is on prayer and being watchful in what God is asking of us in the year ahead, and to see him at work across our community. Despite the many challenges and pressures we see in the world, we must always remember to come with a thankful heart as God meets us in our needs.

Another key focus for us as a parish is celebrating and developing all our different worship communities, not just our Sunday congregations. We have so many different worship communities that meet across the week, including our men at Soar for men; our women at Soar for women; our young people at Fearless or Cellars; our Blaze supper club; and our home communion teams in homes and care homes. These are all valued places of being Church and we are looking forward to seeing them develop, grow and go deeper in their discipleship, fellowship and numbers.

We pray that this year will be a year of going deeper in the love and grace of Christ and seeing more people come to know Jesus and more people serving our changing parish.

God bless

Revd Mark Wade
Vicar and Oversight minister



Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2025

Introduction

The Parochial Church Council (PCC) is a registered charity, number 1130720. It is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Martin, Liskeard", with the working name of "Liskeard PCC". The charity is also known as St Martin's Church, Liskeard.

Aims and Purposes

Our primary purpose as a church is the promotion of the Gospel of our Lord Jesus Christ, according to the doctrines and practices of the Church of England. Our main charitable purpose is therefore the advancement of religion. The PCC is required by the Parochial Church (Powers) Measure 1956 to co-operate with the parish priest (vicar) in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The parish church of Liskeard is dedicated to St Martin and is part of the Diocese of Truro within the Church of England. It is a grade II* listed medieval church with a capacity of 400. Liskeard PCC has maintenance responsibilities for this church and thereby preserves this historic building for future generations. The PCC is also responsible for the maintenance of St Martin's Church Centre (a grade II listed building) & the lower church hall in Church Street, Liskeard.



Public benefit

In carrying out their responsibilities, the members of the PCC (who are the charity trustees) have had regard to the Charity Commission's guidance on public benefit. As well as having an active church membership, St Martin's Church is used by the community for key events, with special services held throughout the year, such as the Remembrance Day service. Special services are also held at Easter and Christmas, which many extra visitors and locals attend. The church provides a focus for local people at key times in their lives, including baptisms, weddings and funerals. The church live streams services on its YouTube channel: (https://www.youtube.com/channel/UCkQ84Zh2Q67826P_-yuxp4A).



One of the strengths of St Martin's is the range of services available, from the traditional sung Communion services, to the more modern services with worship led by a music group. Separate children's groups are held during the 11:00 Sunday services. This provides a choice of worship styles, to make the church accessible to as many people as possible.

The PCC's mission statement is "Through the power of the Spirit to bring the love of Jesus to our community, to make disciples and to worship God". With this mission statement in mind, we provide support to local families and individuals through a range of activities:

- Our Christians Against Poverty debt centre helps people become and stay debt free. It covers Liskeard, Looe, Callington, Saltash and Torpoint areas. During the year we took on 52 new clients; saw £108,107 of debt repaid or written off; and 14 people became debt free. Since starting in April 2019, £642,936 of debt has been repaid or written off and 43 clients have become debt free.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2025

Public benefit (continued)

- We act as a frontline support service to distribute crisis funding to those in real need. In 2025 we made 51 payments totalling £2,728 to families and individuals in need.
- During the year only two individuals sought help from us through ACTS 435 crowdfunding appeals. We provided £400 of help to them.
- Our "SOAR for men" has developed into a more stable group of mostly young men, with about 15 to 20 meeting each week. Both the relationships and faith within the group have deepened this year, with two members being baptised. Our "SOAR for women" group has also settled into a more stable group, with about 6 to 8 women regularly attending.
- We run Alpha and Youth Alpha courses for those exploring the Christian faith. During the year, 9 adults attended Alpha, and 5 young people attended our youth Alpha course.
- We run the Transforming Lives for Good (TLG) Early Intervention programme with children in school. Many of our coaches stepped down at the end of the summer 2024 term after many years mentoring children, leaving just two in place. 2025 was therefore a year of rebuilding the team with four new coaches starting to work with children and young people from early 2026.
- Many of our members attend the weekly "Life Groups", where small groups meet to share and explore their faith. There are currently 11 Life Groups and two Bible study groups meeting, with about 100 people attending.
- We run a variety of youth activities. Our youth café has 12-20 young people attending weekly, seeing around 35 different faces a month. Following on from Youth Alpha we have started a youth discipleship group, with 5 regular young people. We took 20 young people to SPREE SW, a youth summer festival, and 10 young people to the GLOW worship night. Throughout all our youth work we see around 40 young people a month.
- Our weekly "Blaze Supper Club" has become a hub for families, seeing around 8 families a week with children of all ages from toddlers to teenagers. Our summer holiday club had over 30 children attending. During the year we also ran two Kids Matter parenting courses.
- We continue our weekly ABC groups (Adults, Babies, Children). The average number attending each week was 23 children with 23 adults. The busiest week had 43 children, with 36 adults.
- A team of 10 continues to present weekly and fortnightly Open the Book assemblies at two of the three primary schools in the parish and as a result, 507 children regularly see dramatised versions of Bible Stories. In one of the schools, the team has been working with year 5/6 children and facilitating them presenting one story a term to the school themselves. which has very well received by all the children and teachers in the school. The team also presented a bible story each day at the church's summer holiday club.
- Two of our members are foundation governors at St Barnabas Church of England Multi Academy Trust, and our vicar is a director of the same trust.

St Martin's has an established internet and social media presence. Details of the church's services and other regular events can be obtained from the church office, or the church's website (<https://smartchurchliskeard.co.uk>)



Liskeard Parochial Church Council Annual Report For the year ended 31 December 2025

Public benefit (continued)

Details of the church's services can also be found on "A church near you" web site (www.acny.org.uk/2577/).

St Martin's is also active on Facebook:
<https://www.facebook.com/smartchurchliskeard/>

and on Instagram: <https://www.instagram.com/smartchurchliskeard/>



We continue to be committed to Eco Church, where we have the Silver Eco Church award.

The church, the church centre and the lower hall act as venues for a huge range of community groups and the members of St Martin's Church also support a range of charities in the work that they do.

Dobwalls United Church is a Local Ecumenical Partnership between St Martin's and the Methodist church. Their accounts are prepared to 31 August, and are not included in this report or accounts.

Objectives and activities

The church's "Transforming Mission" project is part funded by the Church Commissioners and the Diocese of Truro. The project is designed to help St Martin's Church grow and develop into a resourcing church, helping other churches in South East Cornwall to grow as well. Our membership during 2025 continued at about 300 adults and over 50 children and youth. Our CAP service now covers the whole of South East Cornwall, and during the year we employed an administrator for one day a week to support the West Wivelshire Rural Dean

As part of Transforming Mission we employ a youth leader, children & families' leader, office manager and communications person. The church also employs a part-time CAP centre manager (Christians Against Poverty); three part-time CAP debt coaches; and a cleaner for the church centre complex.

Vision and missional priorities

The church's vision document can be found on our website, using this QR code, or visiting <https://smartchurchliskeard.co.uk/about/#vision>. In response to Jesus' love and generosity to us, our missional priorities are:



Mission, evangelism & growth

Discipleship & good teaching

Families & young people

Community & looking after the poor

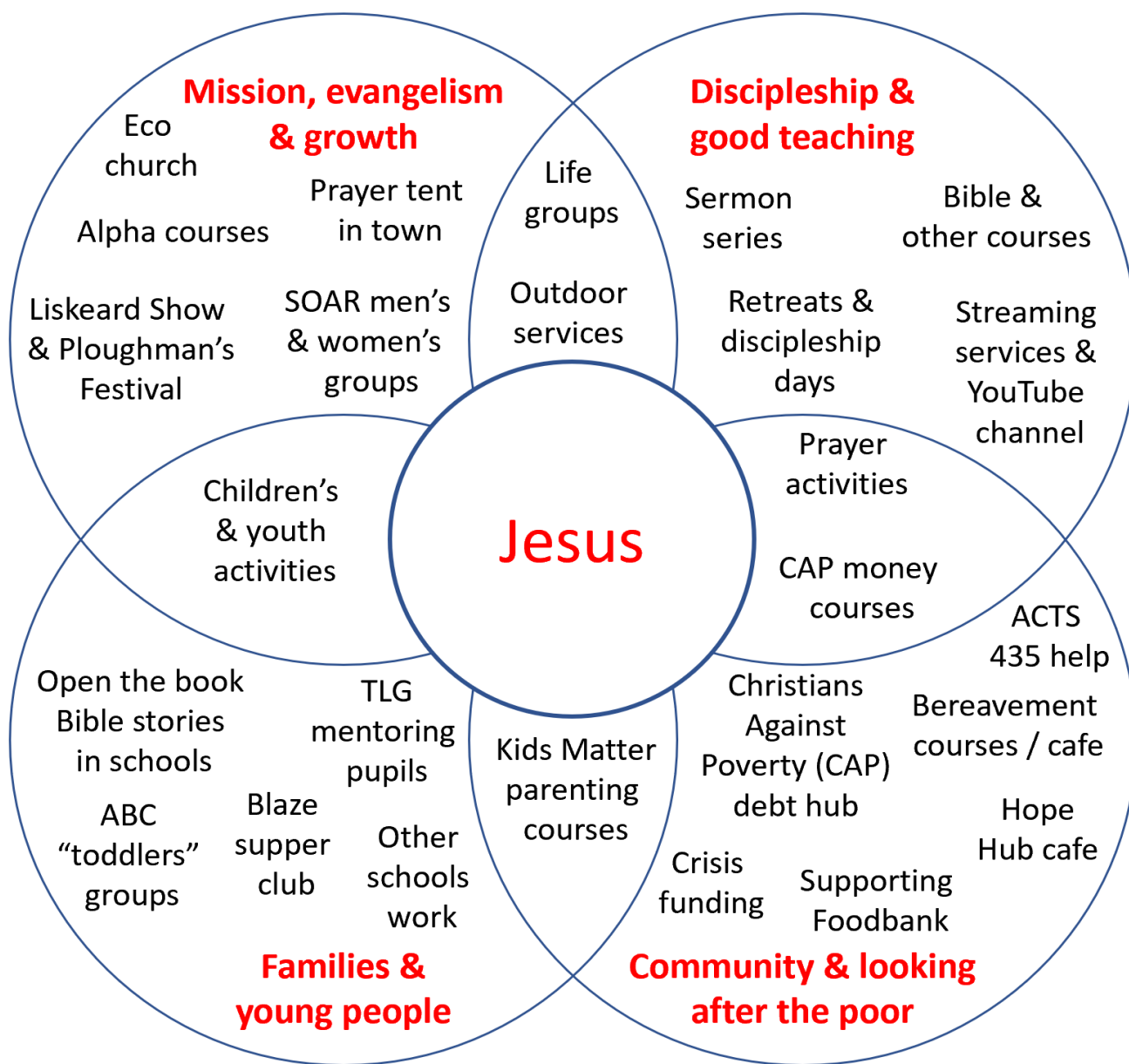
We continue to promote our "marks of membership":

- Regular church attendance (in person or online).
- Being part of a life group.
- Being part of a team (such as welcoming).
- Giving regularly through planned giving.

Liskeard Parochial Church Council Annual Report For the year ended 31 December 2025

Vision and missional priorities (continued)

This diagram shows how what we do as a church fits in to these missional priorities.



Church attendance

2025-2026 was a completely new electoral roll whereby everyone was removed from the old roll and had to re-enrol this year. The number on the 2025-2026 electoral roll is 216 (last year 237), comprising 182 people resident in the parish and 34 who are non-resident. The 2025 update resulted in 64 names being removed, and 43 new people being added to the electoral roll.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2025

Church attendance (continued)

The following numbers relate to the average attendances for our normal services for 2025, excluding special services such as at Christmas, Easter and Remembrance Sunday:

- 9:15 Sunday service: 52 attended church, with 52 YouTube views. Children do not usually attend the 9:15 service
- 11:00 Sunday service: 65 attended church, including 18 children, with 70 YouTube views.
- 10:00 Sunday combined services: 72, including 4 children, with 71 YouTube views.
- 19:00 Sunday evening services (not online): 20 attended, including just 1 child.
- Wednesday morning communion (not online): 20 attended.

The total average weekly attendance for our regular weekly services in 2025 was therefore 157 people, with 122 YouTube views.

During Advent and Christmas, 2,470 attended special services held by St Martin's Church.

Summary of the financial results for the year

The church's accounts to 31 December 2025 include two aspects that make them more difficult to understand.

Firstly, new accounting rules have been introduced on when grant income must be shown in the accounts. Typically, even though a grant has been awarded, it can't be claimed until the relevant expenditure is incurred or about to be incurred, and so the grant income and the related expenditure would appear in the same year's accounts. All grants include conditions relating to how they must be spent, and charities are careful to ensure that they comply with those conditions. The reality is that grants awarded are almost always ultimately received. Under the new accounting rules, the grant must now be recognised as income in the year that it was first awarded, unless there are special conditions that genuinely mean that the receipt of the grant is in question. Since the grant has not yet been paid, it is shown as income with a corresponding debtor. When the grant is received in due course the cash receipt is offset against that debtor.

So, whilst historically, grants and their related expenditure tended to "cancel each other out", so that the overall surplus or deficit for the year is not distorted, under these new rules we will likely see a large surplus in one year if a multi-year grant is awarded, followed by several years of deficits as the related expenditure is incurred. Note 13 has been amended to show the years to which a grant relates.

The second aspect is that these accounts include a major renovation of the church centre. St Martin's Church Centre was originally an old school and comprises two buildings – the larger upper hall and separate lower hall. The centre is included in the accounts as an asset and has been depreciated at 2% per annum. Whilst this seems high for a building, it reflected the significant problems with damp, primarily caused by the 160-year-old roof and the poor condition of the rainwater goods.

The renovation involves re-roofing the upper hall, adding insulation between the rafters, repairing or replacing the rainwater goods, replacing the old plasterboard ceilings with insulated plasterboard ceilings, adding secondary double-glazing, 61 solar panels and 40 kWh of battery storage. The aim of the work is to eliminate the damp issues and ultimately make the building Net Zero in terms of carbon emissions. Indeed, it is a "Net Zero Carbon Demonstrator Church" for the Church of England.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2025

Summary of the financial results for the year (continued)

The main elements of this work, namely the new roof, insulation, secondary double glazing, solar panels and battery storage will not be written off as expenditure but will instead be capitalised and depreciated over their useful economic lives. The new roof and roof insulation were completed in 2025 and so have been capitalised at £164,000 as part of these accounts. The remaining works will take place in 2026 and will be capitalised in the 2026 accounts. This work is funded by donations, fundraising and grant income.

The effect of these two aspects of the accounts, taken in isolation, create a surplus for the year of £357,111, as shown here:

Incoming resources	2025
Grants relating to the halls project for both 2025 and 2026, included in these 2025 accounts	£421,032
Grants relating to Transforming Mission for 2026 & 2027, included in these 2025 accounts	£103,099
Outgoing resources	
Costs incurred in 2025 on the Halls Project (but excluding the £164,000 for the new roof, which has been capitalised)	-£167,020
Overall surplus relating to these two issues	£357,111

The overall financial results for 2025 are income of £886,798 (2024: £372,839), expenditure of £551,858 (2024: £365,879), giving an overall operating surplus for the year of £334,940 (2024: a surplus of £6,960).

So, if we exclude the £357,111 surplus created from the two unusual elements of these accounts, the underlying result for the year is an operating deficit of -£22,171.

Our general fund made a surplus of £22,426. The endowment fund made a surplus of £8,700, most of which was allocated to support the halls renovation project. Turning to the restricted funds, Note 12 to the accounts shows the individual results for each fund.

Although there is no extra money, we have extended the drawdown of Transforming Mission grants until the end of 2027. Our mission fund is designed to help with the transition from being fully funded for Transforming Mission in 2019 to fully self-financing from 2028. In 2025 we paid the first £54,000 of costs of Transforming Mission.

As stated earlier, this year's accounts not only includes the Transforming Mission grant for 2025, but also includes the grants for 2026 (£60,031) and for 2027 (£43,068). The Transforming Mission grant for 2025 was £55,292, with expenditure of £105,308 giving a deficit for the year of -£50,016. This is approximately the same as the parish contribution for the year.

With a Transforming Mission operating deficit of -£50,016, a general fund surplus of £22,426, a surplus of £998 on the Mission Fund and an endowment fund surplus of £8,700, then the overall operating deficit for the main activities of the church was -£17,892.

At the end of the year, we transferred £14,179 from the General Fund and £40,000 from the Mission Fund to wipe out the deficit on the Transforming Mission Fund.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2025

Summary of the financial results for the year (continued)

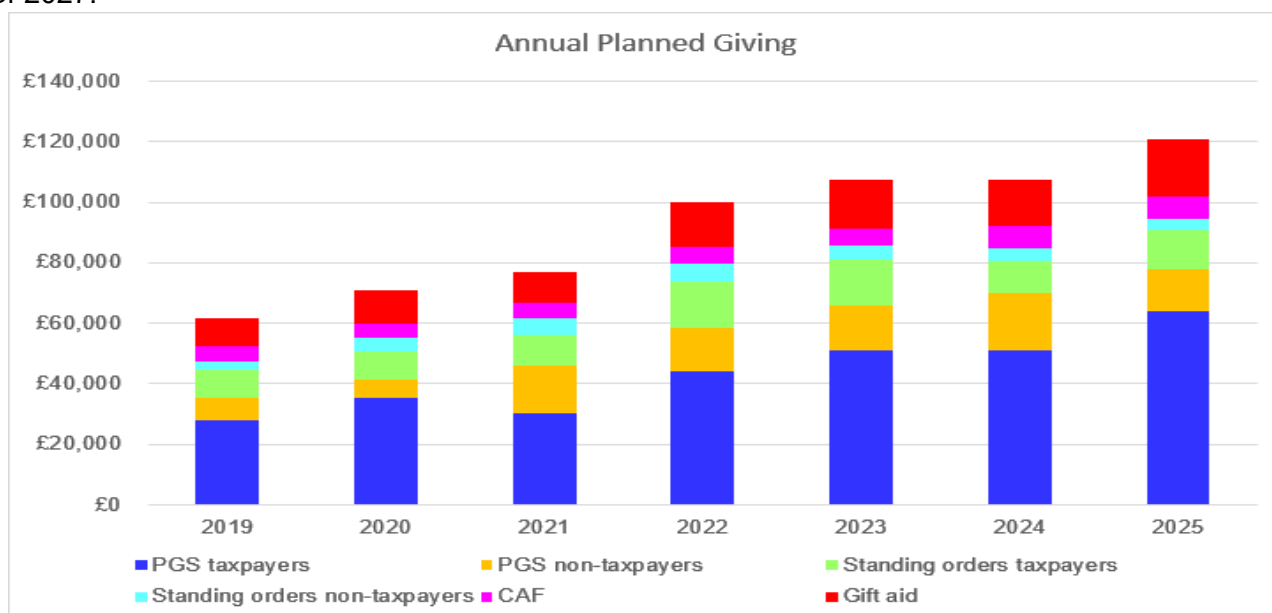
CAP made a surplus of £8,187 and we have requested a reduction in the Lowest Income Community Fund grant support for CAP from the Diocese of Truro for 2026, to free up the grant for other mission activities in our deanery. The 2025 CAP surplus will be carried forward to support CAP in the future.

Despite the stock market hitting record highs at the end of 2025, our investments underperformed in 2025, creating an unrealised loss of -£13,309.

We continued with our fundraising for the halls' renovation project, "Making St Martin's Church Centre Net Zero". We raised £447,148 through donations and grant funding for the project, and spent £198,817. This phase of the project is expected to finish in March 2026.

St Martin's Church has a policy of paying staff at least the Real Living Wage, which is higher than the National Living Wage. From November 2022 the Real Living Wage increased from £9.90 to £10.90 per hour, increasing again to £12.00 per hour from November 2023, £12.60 per hour from November 2024, and £13.45 from November 2025. So, for most of our staff, salaries and their related costs have increased by 33.3% in four years. Our original Transforming Mission budget for the lifetime of the project assumed inflation of 2% (so 8.2% over four years). Whilst it is right that we continue to honour the principal of paying the Real Living Wage (and it is a condition of a £22,000 grant from the Community Capacity Fund), these four years of high wage inflation, coupled with increased employer National Insurance, have made the task of becoming financially self-sufficient when the Transforming Mission funding ends more difficult.

General fund planned giving for 2025 increased by 12.5% in 2025, compared with 2024. This is encouraging, but we will still need to see significant increase in giving over the next three years if we are to reach financial self-sustainability when the Transforming Mission funding runs out at the end of 2027.



Our halls income fell during 2025 to £20,463 (2024: £22,629), a fall of 10%. Given that the upper hall was shut for four months for the building works this is an encouraging result.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2025

Summary of the financial results for the year (continued)

Meanwhile our costs increased by nearly 7% to £29,397 (2024: £27,527). Our aim is to get back to break even or a small surplus on the halls, but with the halls project continuing in the first few months of 2026, we cannot hope to see this until 2027 at the earliest.

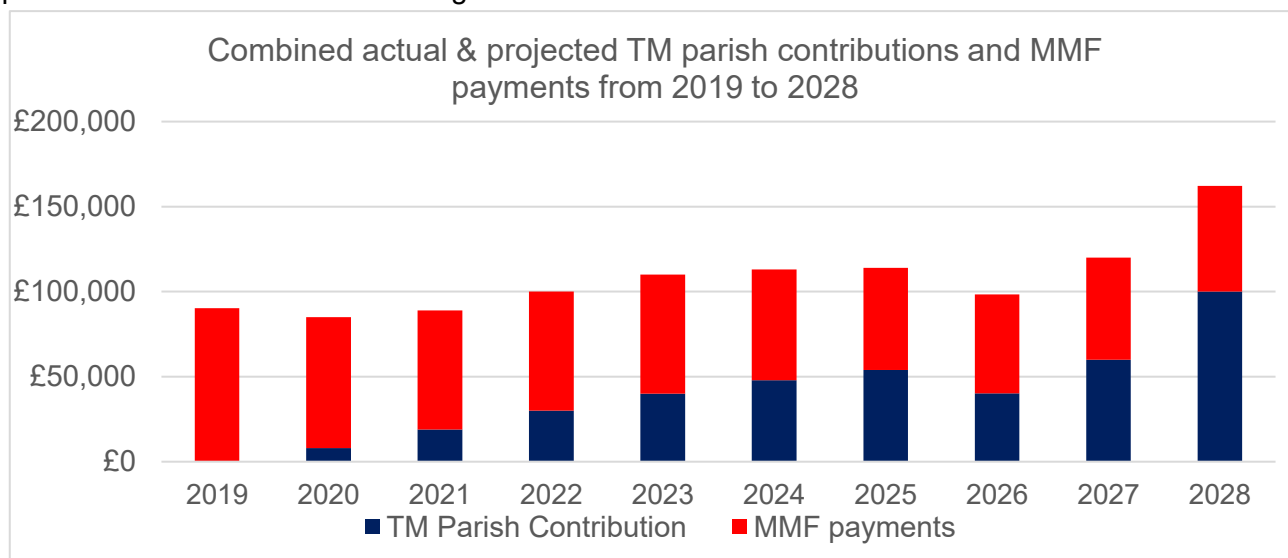
Our endowment fund arose from the sale of Lanseaton Farm and some land at Lanchard in the mid-1990s. As an endowment, we can spend the income generated from the fund, but cannot touch the capital. Growth in the capital of the fund remains part of the endowment. So, the original capital value of the endowment, which at 31 December 1997 was just under £126,000, now stands at just over £309,000. With the interest rates now falling, the fund produced £8,700 of income (2024: £8,755). This income can be used for “ecclesiastical purposes”, which is really anything to do with the church’s mission or activities. We have transferred £8,600 of 2025’s endowment income to the halls project.

Depreciation is a recognition of the using up of assets. If an asset costs £5,000 when we buy it, and is expected to last five years, then each year of its life we depreciate the asset by £1,000, so that at the end of its life the asset has been fully written down in the accounts. We spent a considerable amount on chairs, tables, audio-visual equipment and other equipment as part of the church reordering in 2018 / 2019, which is why the reordering fund is still showing a balance (being the remaining asset values), with depreciation as the only expenditure (see note 12). Overall, our depreciation is down from about £16,000 last year to £12,000 this year. Whilst this looks like good news, it also tells us that our assets are getting older and will likely need to be replaced at some point.

Looking forward to 2026 and beyond

As in previous years we continued to pay more in 2025 than our diocesan Mission & Ministry Fund (MMF) call (our contribution to the diocese for the costs of ministry and other central support) with the additional contribution helping with the overall call for our deanery. We will continue to pay more than our call in 2026, albeit at a reduced level. However, with our need to become self-financing as the Transforming Mission grants come to an end we may not be able to pay more than our adjusted call beyond 2026.

The graph below shows the actual and expected combined MMF payments to Truro Diocese and the parish's contribution to Transforming Mission.



Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2025

Looking forward to 2026 and beyond (continued)

Our budget for 2026 is set out on pages 30 and 31, and shows an overall deficit of -£160,866. Given our need to be fully self-financing by 2028, we have also prepared a budget to 2028 for the three main operating funds: the general fund, Mission fund and Transforming mission.

Core operating budget	2025 actual	2026	2027	2028
Income from donations and legacies	£259,876	£175,000	£184,360	£201,800
Income from church activities	£28,998	£26,000	£30,400	£33,900
Income from other trading activities	£5,276	£6,500	£7,500	£8,500
Investment income	£6,103	£6,975	£5,800	£2,620
Other income	£945	£500	£500	£500
	£301,198	£214,975	£228,560	£247,320
Expenditure on raising funds	-£5,352	-£4,000	-£4,600	-£4,700
Expenditure on church activities	-£11,299	-£8,200	-£8,200	-£8,200
Ministry:	-£210,415	-£251,400	-£255,570	-£244,250
Other expenditure	-£6,090	-£3,700	-£3,890	-£4,120
	-£233,156	-£267,300	-£272,260	-£261,270
Opening balance	£264,065	£332,107	£279,782	£236,082
Surplus / (Deficit)	£68,042	-£52,325	-£43,700	-£13,950
Closing balance	£332,107	£279,782	£236,082	£222,132

With the Mission fund being fully used up during the first half of 2027 and all Transforming Mission funding ending in 2027, all future income and expenditure for the church's core activities will go through the general fund in 2028. This budget to 2028 assumes a 10% year on year increase in giving and includes £50,000 of unfunded major repairs on the church tower. We would hope to attract some funding to support this work.

Church Halls Project

The current phase of the halls project will be completed by March 2026. The next phase will be the replacement of the 1989 gas boiler with one or more air source heat pumps. This will likely involve also replacing the 30 radiators in the building and replumbing them. We aim to complete this work by March 2027, but it can only proceed if we raise sufficient grants and donations to undertake it.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reserves policy

Reserves are defined as that part of the PCC's income that is freely available. This excludes the PCC's restricted and endowment funds and income which can only be realised by selling fixed assets held for charity use.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2025

Reserves policy (continued)

General fund: The PCC does not intend to build up large reserves. To minimise the risk of being unable to meet all its financial obligations as they fall due, including full payment of the Mission & Ministry Fund (MMF), and being able to pay all the staff salaries, the PCC is aiming to hold sufficient liquid general fund resources to meet 8 months' running costs.

As at 31 December 2025 the general fund resources that are readily realisable represent 9.7 months' routine general fund payments (2024 10.1 months). However, the Transforming Mission (TM) fund now forms an integral part of our day to day operations, with as much operational expenditure going through that fund as goes through the general fund. When the general and TM funds are combined (but excluding the TM grants for 2026 and 2027), the available reserves fall to 6.5 months' expenditure (2024: 6.4 months).

Small one-off donations and grants for specific purposes, which will be fully spent on those purposes during the year are dealt with through the general fund, rather than creating and then closing several individual small restricted funds.

Restricted funds: The PCC does not plan to hold significant restricted funds and the PCC will seek to use the restricted funds to support the general activities of the church, within the restrictions placed on those funds. Where special needs arise, the PCC will seek external grant funding and instigate fundraising activities and appeals to meet that need.

As part of our Transforming Mission project, the external funding decreases year on year and the PCC must contribute more and more to the costs. The PCC will use its restricted funds to help provide some longer term financial security during this period. In particular, as the church grows under the Transforming Mission project, the Mission Fund will be a vital resource to help us manage the transition from fully funded towards financially self-sustainable.

At 31 December 2025 the Mission Fund had £74,165. The Mission Fund will be fully used up by early to mid 2027.

Endowment fund: As already stated in this report, the PCC benefits from the Lanseaton endowment fund, which was created by the sale of property. As an endowment fund, we cannot spend the capital and the income from the fund can only be used for 'ecclesiastical purposes'. In the past, the PCC has been able to use the income from this fund to help finance major projects, such as the church reordering. Where such projects are foreseeable the PCC may designate the income from this fund to be used for those projects. Otherwise, the PCC will seek to use the income to support the general activities of the church, within the restrictions placed on the fund.

Parochial Church Council (PCC)

The PCC is the governing body of the church, and its members are the trustees of the charity. The PCC met eleven times during the year, including a brief meeting after the APCM. The day to day management of the church is undertaken by the clergy and staff team. The role of the PCC is to review, advise on and approve strategic issues, risk assessments, policies and procedures and the church's financial position. During the year the PCC considered a range of topics, including:

- Regular consideration of safeguarding; health & safety; finances; the risk register; and mission activities & initiatives.
- Preparing for and discussing the ideas emerging from the benefice vision day.
- Discussing current and future staffing levels, including SWYM interns

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2025

Parochial Church Council (PCC) (Continued)

- Agreeing service plans, prayer events and mission activities.
- Discussing the new Missions and Prayer committee's remit and decisions taken.
- Updates on progress on the Church Hall renovation project.
The state of the church buildings and the work required on them.
- Approving the exercise of the break clause on our lease of Maudlin Field.
- Receiving updates on Transforming Mission.
- Reviewing and approving new and updated policies and discussing other governance issues.
- Receiving Deanery and Diocesan Synod reports.
- Approving new volunteers to become Lay Readers, Local Worship Leaders and Local Pastoral Ministers.

Structure, governance and management

Liskeard PCC is an unincorporated charity. The method of appointment of PCC members is set out in the Church Representation Rules 2020. All Church attendees are encouraged to register on the electoral roll and to stand for election to the PCC. PCC members are encouraged to attend relevant training days offered by the Diocese of Truro.

Risk assessment

The PCC's main risk is the financial risk stemming from the need to become financially self-supporting by the end of 2027 as the grant funding for Transforming Mission comes to an end. The PCC is blessed by the existence of the Mission Fund, which helps mitigate this risk in the short-term.

The route to financial sustainability was always going to be challenging, but COVID and the loss of our vicar for 18 months during 2023 and 2024 put the church's growth plans back considerably. The future emergence of a new and aggressive variant of COVID or a widespread epidemic would make that challenge even more difficult.

We have taken advantages of natural staff changes to slim the staff team down slightly, reducing costs and helping the journey to self sufficiency.

The halls project is underway. As usual, other issues with the building emerge as the work progresses. We are already over budget, having used up the contingencies built into the budget. With the scaffolding in place it will be cheaper in the long run to tackle these issues now, even if they have to be funded from reserves.

At present we do not have any funding in place for the next phase of the halls project, which is to replace the ancient gas boiler with a renewable heating system. We are committed to achieving this by March 2027 as a "Demonstrator Church" for the national Church of England. However, this can only be achieved through successful grant funding applications.

Net Zero 2030

The Church of England passed a resolution at General Synod for the whole of the Church of England to aim to be net zero emissions by 2030. This is an ambitious target and relates to all aspects of the Church of England's activities.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2025

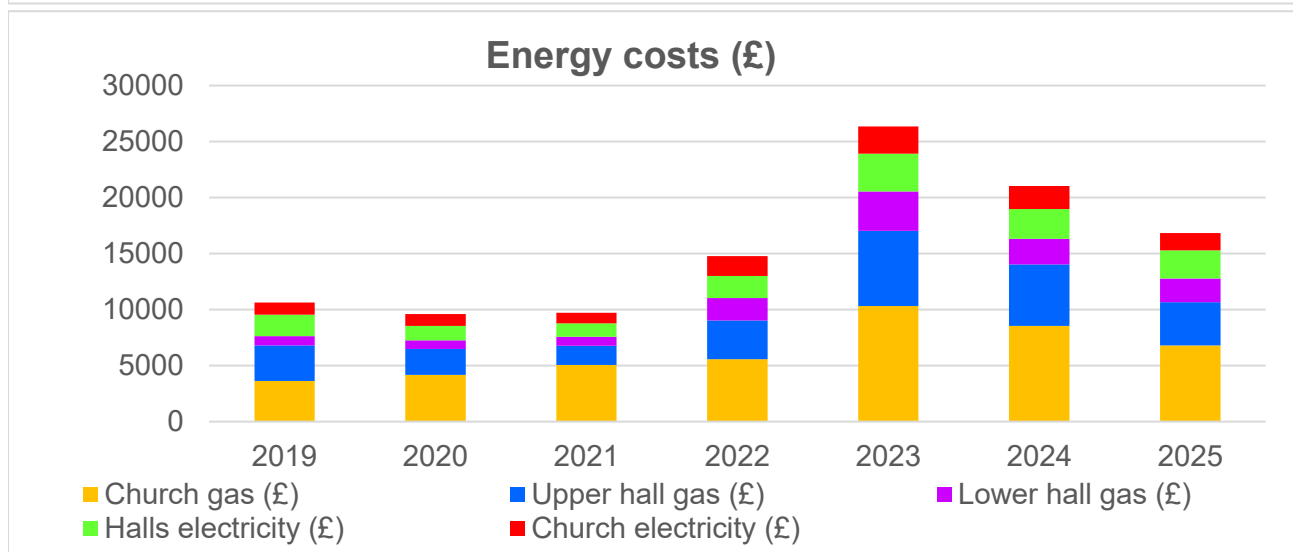
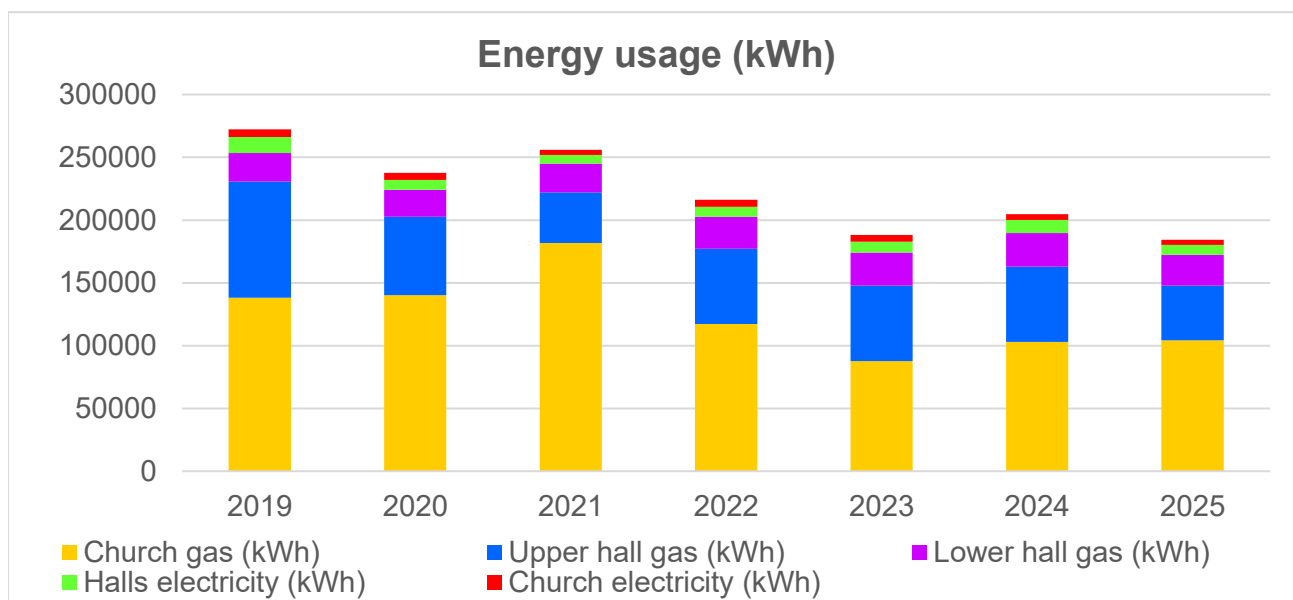
Net Zero 2030 (Continued)

As indicated in the public benefit part of this report, St Martin's Church signed up to the A Rocha Eco Church scheme and was awarded its silver certificate in 2023.

St Martin's Church is the second largest parish church in the diocese, and before the energy crisis it was used regularly throughout the week, as was the church halls complex. Keeping these historic buildings warm and inviting is energy intensive, and whilst we are on 100% renewable electricity, the main source of heating remains gas.

With the loss of use of the Upper Hall during the construction works, we have had to move activities into both the Lower Hall and the main church, which is more expensive to heat.

Whilst energy prices are now below the peak in 2023, they remain significantly higher than before the invasion of Ukraine.



Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2025

Administrative information

Rev Mark Wade is the Vicar and Oversight Minister for the benefice of Liskeard & St Keyne. Initial contact with the PCC will normally be via Miss Rachael Pryor, the church's Office Manager, or Tiffany Biddle, the PCC secretary, both in the church office.

The address and other contact details are:

Address	St Martin's Church, St Martin's Church Centre, Church Street, Liskeard, PL14 3AQ	
E-mail	office@smartchurchliskeard.co.uk	Telephone 01579 347411
Web	www.smartchurchliskeard.co.uk	

The members of PCC who have served since the commencement of the financial year until the approval of the accounts are set out below, along with any other responsibilities they have:

Vicar and Oversight Minister	Rev Mark Wade	
Reader, Deanery lay chair, & PCC lay chair	Mrs Sheri Sturgess	
Diocesan Synod, Churchwarden & Treasurer	Mr Mike Sturgess	
Churchwardens	Miss Rachael Pryor	
	Mr Darren Arulvasagam	Resigned 29 Sep 25
Deanery Synod	Mrs Margaret Mills	
	Mrs Jenny Yabsley	Resigned 26 Mar 25
Other PCC members	Mr Mark Allen	
	Mr Mick Chandler	
	Mr Liam Crabtree	Appointed 26 Mar 25
	Mr Niall Dunne	Appointed 26 Mar 25
	Dr David Leswell	
	Mrs Janet Martin	
	Dr Tony Piper	
	Mrs Lynette Rule	
	Mr Ian Thompson	
	Mrs Jo Wiltshire	
	Mr Greg Winders	Appointed 26 Mar 25

Mrs Nikki Carter was a member of deanery synod, but attended the PCC meetings until August 2025 in a non-voting capacity as Operations Manager.

Mike Sturgess is a director and trustee of the Truro Diocesan Board of Finance Limited (TDBF). TDBF is the custodian trustee holding the church halls complex and the Lanseaton Endowment Fund on behalf of Liskeard PCC, which is the managing trustee.

The PCC's independent examiner of the financial statements is Andrew Farr of Dawe, Hawken & Dodd, Callington. The PCC's bankers are: HSBC and CAF Bank, Kings Hill, West Malling. The PCC's investment managers are CCLA, Queen Victoria Street, London.

Mike Sturgess
Churchwarden & Treasurer

23-Mar-26

Liskeard Parochial Church Council
Statement of Financial Activities
For the year ended 31 December 2025

		2025				2024			
	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total £
INCOMING RESOURCES									
Income from donations and grants	2a	161,787	663,070	0	824,857	154,498	159,113	0	313,611
Income from church activities	2b	28,998	0	0	28,998	32,567	0	0	32,567
Income from other trading activities	2c	5,276	2,416	0	7,692	2,287	1,753	0	4,040
Investment income	2d	6,103	9,503	8,700	24,306	5,981	7,847	8,755	22,583
Other income	2e	945	0	0	945	38	0	0	38
		£203,109	£674,989	£8,700	£886,798	£195,371	£168,713	£8,755	£372,839
RESOURCES USED									
Expenditure on raising funds	3a	5,352	0	0	5,352	4,159	142	0	4,301
Expenditure on church activities	3b	169,241	327,316	0	496,557	155,682	169,670	0	325,352
Other expenditure	3c	6,090	43,859	0	49,949	3,688	32,538	0	36,226
		£180,683	£371,175	£0	£551,858	£163,529	£202,350	£0	£365,879
NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS		22,426	303,814	8,700	334,940	31,842	(33,637)	8,755	6,960
GAINS AND LOSSES ON INVESTMENTS									
Investment gains / (losses)									
- Realised gains / (losses)		0	0	0	0	621	2,242	0	2,863
- Unrealised gains / (losses)		(238)	(860)	(12,211)	(13,309)	992	3,581	6,832	11,405
		22,188	302,954	(3,511)	321,631	33,455	(27,814)	15,587	21,228
TRANSFERS BETWEEN FUNDS									
Transfer into funds	14	0	63,529	0	63,529	0	35,350	0	35,350
Transfer out of funds	14	(14,179)	(40,750)	(8,600)	(63,529)	(16,100)	(10,500)	(8,750)	(35,350)
NET MOVEMENT IN FUNDS		8,009	325,733	(12,111)	321,631	17,355	(2,964)	6,837	21,228
Opening balances		142,894	392,249	309,154	844,297	125,541	395,213	302,317	823,071
BALANCES C/FWD AT 31 December 2025		150,903	717,982	297,043	1,165,928	142,896	392,249	309,154	844,299

Liskeard Parochial Church Council
Balance Sheet
For the year ended 31 December 2025

	Notes	2025				2024			
		Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
		Funds	Funds	Funds	2025	Funds	Funds	Funds	2024
		£	£	£	£	£	£	£	£
FIXED ASSETS									
Tangible Fixed Assets	6	5,198	257,536	0	262,734	5,617	102,358	0	107,975
Investments	7	22,749	72,854	293,108	388,711	22,987	73,714	305,319	402,020
		27,947	330,390	293,108	651,445	28,604	176,072	305,319	509,995
CURRENT ASSETS									
Debtors: amounts falling due within one year	8	17,590	222,517	0	240,107	16,070	9,898	0	25,968
Cash at bank and in hand	9	110,827	172,980	3,935	287,742	105,181	208,605	3,835	317,621
		128,417	395,497	3,935	527,849	121,251	218,503	3,835	343,589
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	5,461	50,973	0	56,434	6,959	2,327	0	9,286
NET CURRENT ASSETS		122,956	344,524	3,935	471,415	114,292	216,176	3,835	334,303
DEBTORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR		0	43,068	0	43,068	0	0	0	0
LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR		0	0	0	0	0	0	0	0
NET ASSETS		£150,903	£717,982	£297,043	£1,165,928	£142,896	£392,248	£309,154	£844,298
FUNDS									
Opening balances		142,894	392,249	309,154	844,297	125,541	395,212	302,317	823,070
Surplus / (deficit)		22,426	303,814	8,700	334,940	31,842	(33,637)	8,755	6,960
Transfers	14	(14,179)	22,779	(8,600)	0	(16,100)	24,850	(8,750)	0
Realised and unrealised gains/(losses)		(238)	(860)	(12,211)	(13,309)	1,613	5,823	6,832	14,268
TOTAL FUNDS AT 31 December 2025	11	£150,903	£717,982	£297,043	£1,165,928	£142,896	£392,248	£309,154	£844,298

These financial statements were approved by the PCC
on 23 March 2026 and signed on its behalf by:

Mike Sturgess
Treasurer

Mark Wade
Vicar

Liskeard Parochial Church Council

Notes to the accounts

For the year ended 31 December 2025

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared: under the Charities Act 2011; in accordance with the Church Accounting Regulations governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions; together with FRS102 as the applicable accounting standards; and the 2026 version of the Charities Statement of Recommended Practice (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

Funds

- General funds (or unrestricted funds) represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.
- Restricted funds are those that must be spent on restricted purposes. Endowment funds only allow the income generated by the capital to be expended, and then only on the restricted purpose of the fund. Details of the various funds held by the PCC are provided in note 11.
- The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Income and endowments are included in the Statement of Financial Activities (SOFA) when:

- 1 the PCC becomes legally entitled to the use of the resources; and
- 2 inflow of economic benefit is probable; and
- 3 the monetary value can be measured with sufficient reliability.

In practice, this means that:

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under gift aid is recognised only when received.
- Tax recoverable on gift aid donations and under the Gift Aid Small Donations Scheme is recognised when the related income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Unless there are specific performance obligations that make receipt of the grant genuinely uncertain, multi-year grants are therefore treated as income in the year the award is made, with future grant payments shown as a debtor.
- Funds raised by fundraising events are accounted for gross.
- Sales of books, cards and other items are accounted for gross.
- Monies received from external users of the church and church halls are recognised in the same period as the related usage.
- Investment income is accounted for when receivable.
- Investment gains or losses are recognised when investments are sold and on revaluation of investments at 31 December.

Resources Used

- Grants awarded by the PCC and donations made are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.
- The diocesan Mission & Ministry Fund (MMF) is accounted for when payable. Any MMF unpaid at 31 December is provided for in the financial statements as an operational (though not legal) liability and is shown as a creditor.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

1 ACCOUNTING POLICIES (CONTINUED)

Fixed Assets

Consecrated land and buildings and moveable church furnishings

St Martin's Church in Liskeard, as consecrated and beneficed property, is excluded from the accounts by section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church items held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers them to be inalienable property and part of the Church.

All expenditure incurred during the year on consecrated or benefice buildings and maintenance or improvements of movable church furnishings is written off as expenditure in the SOFA and separately disclosed. As a result, the costs of any major works are written off during the year incurred.

Church halls complex

The church hall complex has been depreciated at 2% per annum straight-line based on an estimated 50 year-life. The PCC has taken advantage of the transitioning provisions of the Charities SORP (FRS 102) to "freeze" the cost as shown in the financial statements at 1 January 2015, as a substitute for the historic cost of the church halls complex. Significant additions to the church hall complex arising from the halls renovation project will be capitalised and depreciated based on the estimated useful economic life of that addition. Given the improvements and benefits from the 2025 halls renovation project, then with effect from 2025 the depreciation on the property has been adjusted to 1%.

Solar panels

The solar panels on the church roof are depreciated on a straight-line basis over 20 years, which is their expected operational life.

Reordering furniture and equipment

All assets are depreciated on a straight-line basis. The chairs and tables for the church that were bought during the reordering are depreciated over 10 years; the audio-visual and CCTV equipment are depreciated over 5 years, and the computers over 3 years.

Other fixtures, fittings and office equipment

Other equipment used within the church and church centre is depreciated on a straight-line basis over 4 years. Computer equipment is depreciated on a straight-line basis over 3 years. Individual items of equipment with a purchase price of £250 or less are written off when the asset is acquired unless part of a larger system acquired at the same time.

Investments

Investments are valued at market value at 31 December each year.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, use of the church or church halls or other income are shown as debtors less provision for amounts that may prove not to be collectable.

Cash at bank and in hand includes cash held on deposit either with the CBF Church of England Funds or at HSBC or CAF bank accounts. It also includes the various petty cash floats held.

Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

2 INCOMING RESOURCES

2a Income from donations and grants

Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£	£	£	£
Gift aided planned giving	74,210	1,164	0	75,374	56,987	1,210	0	58,197
Tax recoverable	23,916	3,211	0	27,127	22,567	3,464	0	26,031
Other planned giving	27,918	1,180	0	29,098	35,199	2,215	0	37,414
Collections	3,563	0	0	3,563	1,285	0	0	1,285
Grants and benefice churches' contributions	7,556	640,920	0	648,476	9,881	136,814	0	146,695
Donations and appeals	22,131	16,595	0	38,726	25,676	15,410	0	41,086
Donations for special purposes	2,493	0	0	2,493	2,903	0	0	2,903
Legacies	0	0	0	0	0	0	0	0
	161,787	663,070	0	824,857	154,498	159,113	0	313,611

2b Income from church activities

Income from church halls	20,463	0	0	20,463	22,629	0	0	22,629
Income from church bookings	1,035	0	0	1,035	1,476	0	0	1,476
Fees paid to the PCC (for weddings & funerals)	7,500	0	0	7,500	8,462	0	0	8,462
	28,998	0	0	28,998	32,567	0	0	32,567

2c Income from other trading activities

Income from various trading activities	3,528	0	0	3,528	700	219	0	919
Fundraising activities	1,748	2,416	0	4,164	1,587	1,534	0	3,121
	5,276	2,416	0	7,692	2,287	1,753	0	4,040

2d Investment income

Income from investment funds	127	0	8,467	8,594	147	0	8,269	8,416
Bank interest	3,898	9,503	233	13,634	4,622	7,847	486	12,955
Feed In Tariff	2,078	0	0	2,078	1,212	0	0	1,212
Profit on sale of assets	0	0	0	0	0	0	0	0
	6,103	9,503	8,700	24,306	5,981	7,847	8,755	22,583

2e Other income

Miscellaneous income	945	0	0	945	38	0	0	38
	945	0	0	945	38	0	0	38

TOTAL INCOMING RESOURCES

TOTAL RESOURCES EXPENDED

**NET INCOMING / (OUTGOING) RESOURCES
BEFORE INVESTMENT GAINS**

	2025				2024			
Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total	Unrestricted Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£	£	£	£
Gift aided planned giving	74,210	1,164	0	75,374	56,987	1,210	0	58,197
Tax recoverable	23,916	3,211	0	27,127	22,567	3,464	0	26,031
Other planned giving	27,918	1,180	0	29,098	35,199	2,215	0	37,414
Collections	3,563	0	0	3,563	1,285	0	0	1,285
Grants and benefice churches' contributions	7,556	640,920	0	648,476	9,881	136,814	0	146,695
Donations and appeals	22,131	16,595	0	38,726	25,676	15,410	0	41,086
Donations for special purposes	2,493	0	0	2,493	2,903	0	0	2,903
Legacies	0	0	0	0	0	0	0	0
	161,787	663,070	0	824,857	154,498	159,113	0	313,611
Income from church halls	20,463	0	0	20,463	22,629	0	0	22,629
Income from church bookings	1,035	0	0	1,035	1,476	0	0	1,476
Fees paid to the PCC (for weddings & funerals)	7,500	0	0	7,500	8,462	0	0	8,462
	28,998	0	0	28,998	32,567	0	0	32,567
Income from various trading activities	3,528	0	0	3,528	700	219	0	919
Fundraising activities	1,748	2,416	0	4,164	1,587	1,534	0	3,121
	5,276	2,416	0	7,692	2,287	1,753	0	4,040
Income from investment funds	127	0	8,467	8,594	147	0	8,269	8,416
Bank interest	3,898	9,503	233	13,634	4,622	7,847	486	12,955
Feed In Tariff	2,078	0	0	2,078	1,212	0	0	1,212
Profit on sale of assets	0	0	0	0	0	0	0	0
	6,103	9,503	8,700	24,306	5,981	7,847	8,755	22,583
Miscellaneous income	945	0	0	945	38	0	0	38
	945	0	0	945	38	0	0	38
TOTAL INCOMING RESOURCES	203,109	674,989	8,700	886,798	195,371	168,713	8,755	372,839
TOTAL RESOURCES EXPENDED	180,683	371,175	0	551,858	163,529	202,350	0	365,879
NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS	£22,426	£303,814	£8,700	£334,940	£31,842	(£33,637)	£8,755	£6,960

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

3 RESOURCES EXPENDED

Notes	2025				2024			
	Unrestricted	Restricted	Endowment	Total	Unrestricted	Restricted	Endowment	Total
	Funds	Funds	Funds		Funds	Funds	Funds	
	£	£	£	£	£	£	£	£
3a Expenditure on raising funds								
Costs of fundraising	4,662	0	0	4,662	2,056	35	0	2,091
Advertising and publicity costs	690	0	0	690	2,103	107	0	2,210
	5,352	0	0	5,352	4,159	142	0	4,301
3b Expenditure on church activities								
<i>Missionary and charitable giving</i>								
Church overseas (missionary societies)	0	0	0	0	0	0	0	0
Relief and development agencies	200	0	0	200	0	2,266	0	2,266
Home missions and other church societies /org'ns	11,099	4,221	0	15,320	13,653	4,212	0	17,865
Secular charities	0	0	0	0	0	0	0	0
	11,299	4,221	0	15,520	13,653	6,478	0	20,131
<i>Ministry:</i>								
Diocesan quota (MMF: Mission & Ministry Fund)	60,000	0	0	60,000	60,000	0	0	60,000
Clergy expenses	1,779	0	0	1,779	259	0	0	259
Other ministry costs	790	54,587	0	55,377	33	40,041	0	40,074
Reader & organist costs	4,900	0	0	4,900	3,923	0	0	3,923
Church running expenses	17,030	0	0	17,030	17,562	0	0	17,562
Church maintenance	5,030	1,313	0	6,343	3,745	564	0	4,309
Upkeep of services	1,852	137	0	1,989	3,206	0	0	3,206
Expenditure on communication	1,146	0	0	1,146	926	0	0	926
Training costs	366	0	0	366	618	0	0	618
Costs of youth club, housegroups etc	4,938	2,930	0	7,868	2,627	9,106	0	11,733
Church hall running costs	29,397	0	0	29,397	27,527	0	0	27,527
Major repairs	2,114	167,020	0	169,134	1,200	8,905	0	10,105
Salaries & office running costs	25,235	88,285	0	113,520	17,672	91,102	0	108,774
Depreciation on equipment	3,365	5,923	0	9,288	2,731	9,174	0	11,905
Depreciation on solar panels	0	1,500	0	1,500	0	1,500	0	1,500
Depreciation on church hall	0	1,400	0	1,400	0	2,800	0	2,800
	169,241	327,316	0	496,557	155,682	169,670	0	325,352
3c Other expenditure								
Professional fees	2,898	30,113	0	33,011	1,110	21,499	0	22,609
Costs of PCC meetings / away days etc.	0	0	0	0	120	0	0	120
Bank and credit card charges	999	208	0	1,207	352	64	0	416
Sundry expenses	2,193	13,538	0	15,731	2,106		0	13,081
	6,090	43,859	0	49,949	3,688	32,538	0	36,226
TOTAL RESOURCES EXPENDED	180,683	371,175	0	551,858	163,529	202,350	0	365,879

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

4 MISSIONARY AND CHARITABLE GIVING

The summary below sets out the financial aspect of the mission giving for the year. The sums relate to monies given to, or goods bought for individuals and external organisations. Most of our mission expenditure relates to internal costs incurred during mission activities and is funded from a mixture of grants received from third parties and donations.

Organisation / activity		2025 £	2024 £
Foodbank	Note 1	9,681	9,635
Crisis funding for those in need		4,408	4,036
Friends of Empowering the Future	Note 2	293	2,266
Help for those in need through ACTS 435		400	400
Royal British Legion		225	318
British Red Cross		200	
Simeon's Trustees		175	175
Children's Society			75
Liskeard Churches Together		60	25
Cornwall Historic Churches Trust		25	25
		£15,467	£16,955
Church activities - SOAR		500	1,305
Church activities - Children, youth and families activities		1,563	1,189
Church activities - Liskeard show & Ploughman's Festival		343	682
		£17,873	£20,131

Note 1: Foodbank welcomed people and collected the donations at our musical nativities. They banked £662 directly into their bank account. This amount is included in the total above.

Note 2: St Martin's Church supports the charity Friends of Empowering the Future, to help people in Tanzania. In 2025 the church members provided £293 directly to the charity.

5 EMPLOYMENT COSTS

		2025 £	2024 £
Wages and salaries	Gross salaries	151,799	143,331
Tax and social security costs	Employer's NI	12,885	6,849
Pension costs	Employer's contributions	6,757	6,516
		£171,440	£156,696

The PCC employed the following people during the year:

- Nikki Carter as Operations Manager; Rachael Pryor as Office Manager (from Sep 2025)
- Tiff Biddle as Parish Administration, to lead our communications, website and social media.
- Hannah Levett as Youth Lead
- Karen Arulvasagam as Children's Lead (until Sep 25).
- Rachel Hollyman as Children's & Families Worker (until Dec 25)
- Hannah Dunne, as CAP Centre Manager (focused on Liskeard).
- Rachel Basterfield, as CAP Debt Coach (focused on Torpoint) (from Jun 25)
- Lyndsey Bower, as CAP Debt Coach (focused on Looe)
- Natalie Winders as CAP Debt Coach (focused on Callington)
- Bronwen Davy as Facilities Administrator
- Lindsey Toms as Parish Administrator (until Dec 25)
- Linda Chandler as the Church Hall Cleaner.

Together, these employees equate to an average of 5.9 full-time equivalent employees employed throughout the year (2024: 5.7).

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

6 TANGIBLE FIXED ASSETS FOR USE BY THE PCC

	Freehold land and buildings	General Fund: Equipment	Solar panels	Reordering equipment	Transforming Mission	CAP	Total
	£	£	£	£	£		£
Gross book value							
At 31 January 2025	408,308	34,112	30,460	88,585	44,084	1,632	607,181
Additions	164,000	2,945					166,945
Disposals							0
Written off	(268,308)	(5,572)			(14,494)		(288,374)
At 31 December 2025	304,000	31,485	30,460	88,585	29,590	1,632	485,752
Depreciation / Impairment							
At 31 January 2025	332,708	28,495	19,500	78,490	39,467	544	499,204
Charge for the year	1,400	3,365	1,500	3,365	2,014	544	12,188
Disposals							0
Written off	(268,308)	(5,572)			(14,494)		(288,374)
At 31 December 2025	65,800	26,288	21,000	81,855	26,987	1,088	223,018
Net book value							
At 31 January 2025	£75,600	£5,617	£10,960	£10,095	£4,617	£1,088	£107,977
At 31 December 2025	£238,200	£5,197	£9,460	£6,730	£2,603	£544	£262,734

The freehold land and buildings comprise the Upper Hall and Lower Church Hall at Church Street. A major refurbishment of the Upper Hall started in 2025, including reroofing it. The 2001 impairment and some depreciation has been written off during the year to bring the base cost of the building back to the 2001 valuation. The cost of the reroofing has then been capitalised. The Church halls complex continues to be depreciated in line with the PCC's accounting policy.

7 INVESTMENTS

		2024	Unrealised gain (loss) at 31 Dec 25	2025
		£	£	£
Fund name	Nature of fund			
General fund	Unrestricted	22,987	(238)	22,749
Lanseaton	Endowment	305,319	(12,211)	293,108
Mission fund	Restricted	72,211	(843)	71,368
Bells fund	Restricted	1,503	(18)	1,486
		£402,020	(£13,310)	£388,711

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

<-----2025----->				
8 DEBTORS				
Due within 12 months	Income tax recoverable	Prepayments	Other debtors	Total
	£	£	£	£
Unrestricted	3,202	9,319	5,069	£17,590
Restricted				
ABC	35			£35
CAP	40		3,921	£3,961
Church Hall fund	2		155,796	£155,798
Deanery Admin Support			111	£111
Poverty fund			200	£200
Transforming Mission			62,412	£62,412
Total	£3,279	£9,319	£227,509	£240,107
<-----2024 comparative ----->				
Due within 12 months	Income tax recoverable	Prepayments	Other debtors	Total
	£	£	£	£
Unrestricted	2,022	6,373	7,675	£16,070
Restricted				
ABC				£0
CAP	60		2,490	£2,550
Church Hall fund	2,086			£2,086
Deanery Admin Support				£0
Empowering the Future	30			£30
Transforming Mission			5,232	£5,232
Total	£4,198	£6,373	£15,397	£25,968
Due in more than 12 months	Income tax recoverable	Prepayments	Other debtors	Total
2025 Transforming Mission	-	-	43,068	£43,068
2024 Transforming Mission	-	-	-	£0

The 2025 debtors due in more than 12 months is the 2027 Transforming Mission grant funding from the Truro Diocesan Board of Finance. The funding ends at the end of 2027.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

9 CASH AND BANK	<-----2025----->	<-----2024----->
Unrestricted	110,827	105,181
Restricted funds		
ABC	1,216	1,428
Bells	11	932
CAP	73,380	66,122
Choir	1,149	1,233
Church Hall fund	89,984	99,186
Deanery Admin Support	-349	-
Empowering the Future	-	-184
Maudlin field	2,346	2,279
Mission fund	2,798	41,800
Organ fund	1,120	1,463
Organ scholarship	828	793
Poverty fund	941	2,126
Transforming Mission	-444	-8,573
	172,980	208,605
Endowment funds		
Lanseaton fund	3,935	3,835
Total	£287,742	£317,621

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<-----2025----->	<-----2024----->
Unrestricted	5,461	6,959
Restricted funds		
CAP	374	438
Church Hall fund	50,000	571
Transforming Mission	599	1,318
	50,973	2,327
Total	£56,434	£9,286

The £50,000 liability for the Church Hall Fund is a 6-month interest free loan to the PCC from the Truro Diocesan Board of Finance to provide cashflow for the halls project. This is primarily to fund the delay between expenditure and receiving the final 20% of the £230,000 National Lottery Heritage Fund grant. The final payment will only be made once the project is finished and the project evaluation submitted.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

11 FUND DETAILS

Unrestricted funds

This represents funds at the disposal of the PCC, which may use them in any way that it sees fit, within the church's charitable objectives.

Restricted funds

Restricted funds represent monies given for a specific purpose, and may only be used for that purpose. These funds are not available to the PCC for use towards the general running of the church. The various restricted funds are:

Name of fund	Main purpose of fund	Main sources of income
ABC fund	Support of the adults, babies & children group	Subscriptions and fundraising
Bells fund	Restoration and maintenance of the bells	Donations, grants and parochial fees
CAP (Christians Against Poverty)	Fund the Liskeard CAP debt hub that is based in St Martin's church	Donations, and grants
Choir fund	Purchase of music and robes for the choir	Subscriptions by the choir
Church hall fund	This fund comprises the church halls complex and the income and expenditure relating to the major reordering of the complex	Donations, grants and fundraising
Church reordering	This fund financed the 2018 / 2019 reordering of St Martin's Church. The fund now represents fixed assets bought as part of the reordering, which are being depreciated.	Donations, grants and fundraising
Deanery admin support	The PCC employed someone to provide 7 hours per week admin support to the Rural Dean of the West Wivelshire Deanery. The costs were reclaimed from Truro Diocesan Board of Finance.	Grants
Empowering the Future	This was a temporary fund created to hold donations and pay expenses for the Empowering the Future project in Tanzania. Friends of Empowering the Future has now been established as a registered charity and the funds held transferred to that charity.	Donations
Maudlin Field	This fund covers the volunteers' expenses relating to the routine maintenance of this community recreational field on behalf of the PCC, which had leased it from Cornwall Council.	Grants
Mission fund	Finance mission activities at St Martin's Church.	Donations and associated gift aid
Organ fund	Finance the 2018 / 2019 refurbishment of St Martin's Lewis pipe organ and ongoing maintenance.	Single donation
Organ scholarship fund	Finance lessons for scholars on playing the Lewis pipe organ	Single donation
Poverty fund	To provide emergency support to those in extreme need	Grants
Solar panels fund	Installation of solar panels on St Martin's Church. The fund now represents the capital value of the panels, which are being depreciated.	Donations and fundraising
Transforming Mission	Financing of the Transforming Mission (TM) Project at St Martin's Church. The fund includes fixed assets bought as part of the project, which are being depreciated.	Grant from Truro Diocesan Board of Finance & the Church Commissioners, plus ongoing support from the Mission fund.

The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. It is primarily used to help with the parish contributions to Transforming Mission.

Endowment funds

Endowment funds represent funds where the capital invested may not be used; only the income generated from that capital. The Lanseaton fund arose from the sale of the farm and land at Lanseaton and land at Lanchard. The Lanseaton fund is a permanent endowment fund. It cannot be converted to income available to the PCC. The income from this fund may only be used for ecclesiastical purposes. The capital in this fund is required to be vested in the Truro Diocesan Board of Finance as custodian trustee, but the PCC, as the managing trustee, receives and controls the way that the income is spent, provided always that it is restricted to ecclesiastical purposes.

Fund balances

Details of the various fund movements and balances are given in note 12.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

12 DETAILS OF FUNDS

	TOTAL	General	Lanseaton	Church Hall fund	Solar panels	Mission fund	Transforming Mission	CAP	Poverty fund	Church reordering	ABC	Bells fund	Choir fund	Maudlin Field	Empowering the Future	Organ fund	Organ scholarship	Deanery Admin
	Unrestricted	Endowment	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
INCOMING RESOURCES																		
Income from donations and grants	824,857	161,787	0	439,009	0	0	158,392	59,049	3,400	0	745	0	0	0	0	0	0	2,475
Income from church activities	28,998	28,998	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income from other trading activities	7,692	5,276	0	2,416	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment income	24,306	6,103	8,700	5,723	0	998	0	2,468	23	0	67	10	53	67	0	59	35	0
Other income	945	945	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	886,798	203,109	8,700	447,148	0	998	158,392	61,517	3,423	0	812	10	53	67	0	59	35	2,475
RESOURCES USED																		
Expenditure on raising funds	5,352	5,352	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Expenditure on church activities	496,557	169,241	0	168,420	1,500	0	105,308	39,947	4,408	3,365	205	911	137	0	0	402	0	2,713
Other expenditure	49,949	6,090	0	30,397	0	0	0	13,383	0	0	34	20	0	0	25	0	0	0
	551,858	180,683	0	198,817	1,500	0	105,308	53,330	4,408	3,365	239	931	137	0	25	402	0	2,713
NET INCOMING / (OUTGOING)																		
RESOURCES BEFORE INVESTMENT GAINS	334,940	22,426	8,700	248,331	-1,500	998	53,084	8,187	-985	-3,365	573	-921	-84	67	-25	-343	35	-238
GAINS AND LOSSES ON INVESTMENTS																		
Impairment of fixed assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment gains / (losses)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Realised gains / (losses)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
- Unrealised gains / (losses)	-13,309	-238	-12,211	0	0	-843	0	0	0	0	0	-17	0	0	0	0	0	0
NET MOVEMENT IN FUNDS	321,631	22,188	-3,511	248,331	-1,500	155	53,084	8,187	-985	-3,365	573	-938	-84	67	-25	-343	35	-238
TRANSFERS BETWEEN FUNDS																		
Transfer into funds	63,529	0	0	9,350	0	0	54,000	0	0	0	0	0	0	0	179	0	0	0
Transfer out of funds	-63,529	-14,179	-8,600	0	0	-40,000	0	0	0	0	-750	0	0	0	0	0	0	0
NET MOVEMENT IN FUNDS	321,631	8,009	-12,111	257,681	-1,500	-39,845	107,084	8,187	-985	-3,365	-177	-938	-84	67	154	-343	35	-238
Opening balances	844,293	142,894	309,154	176,301	10,960	114,010	-45	69,320	2,125	10,097	1,427	2,435	1,233	2,279	-154	1,464	793	0
BALANCES C/FWD AT 31 December 2025	1,165,924	150,903	297,043	433,982	9,460	74,165	107,039	77,507	1,140	6,732	1,250	1,497	1,149	2,346	0	1,121	828	-238

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

13 ANALYSIS OF GRANTS RECEIVED		Expected year in which grant will be claimed			Total income included in 2025	2024
		2025	2026	2027		
National Lottery Heritage Fund	Halls Project	£184,000	£46,000		£230,000	
Diocese of Truro	Transforming Mission	£55,292	£60,031	£43,068	£158,391	£52,428
	CAP	£53,872			£53,872	£72,981
	Deanery Admin Support	£2,475			£2,475	
Diocese of Truro: Funds for Mission	General Fund	£400			£400	£1,305
Church of England: Demonstrator Project	Halls Project	£10,006	£86,000		£96,006	£5,455
Church of England: Give to Go Green	Halls Project	£10,000			£10,000	
Garfield Weston	Halls Project	£30,000			£30,000	
Listed Places of Worship Scheme	Halls Project	£27,026			£27,026	£1,461
	General Fund	£1,073			£1,073	£539
Congregational & General Trust	Halls Project	£15,000			£15,000	
Beatrice Laing Trust	Halls Project	£5,000			£5,000	
National Grid	Halls Project	£5,000			£5,000	
Cornwall Community Foundation	Poverty Fund	£3,000			£3,000	£3,000
	Halls Project	£2,000			£2,000	
Dobwalls United Church	General Fund	£4,153			£4,153	£6,411
Other churches re CAP	CAP	£1,350			£1,350	£1,650
Liskeard Town Council re Defibrillator	General Fund	£1,230			£1,230	
Sabina Sutherland Charitable Trust	Halls Project		£1,000		£1,000	
United Charities of Liskeard	Poverty Fund	£200			£200	£200
	CAP	£200			£200	£200
	General Fund (Blaze Supper Club)	£100			£100	£100
ACTS 435	CAP	£400			£400	£400
Transforming Lives for Good	General Fund	£300			£300	
Liskeard Lions re SPREE	General Fund (SPREE)	£300			£300	
Cornwall Council	Halls Project					£500
The Arts Council	General Fund					£65
Grand total		£412,377	£193,031	£43,068	£648,476	£146,695

The PCC started its £550,000 major refurbishment of the Church Halls in September 2025. This phase of the work on the Halls, which is part of a much larger project, is due to finish in March of 2026.

In accordance with the revised guidance in the Charities Statement of Recommended Practice 2026, where a grant award does not include specific performance criteria, it should be included as income, even if the conditions for claiming the grant have not yet been met. We have therefore included the remaining Halls Project grant funding and the 2026 Transforming Mission funding as income for 2025, with grants yet to be received shown as debtors due with 12 months. The 2027 Transforming Mission grants are shown as income in 2025 and included in debtors due in more than one year.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

14 TRANSFERS BETWEEN FUNDS

	2025	2024
The 2025 transfers between the various funds, with their reasons, were:	£	£
Transfer from Mission fund into Transforming Mission re parish contribution to TM costs	40,000	10,000
Transfer from General fund into Transforming Mission re parish contribution to TM costs	14,000	16,100
Transfer from Lanseaton into Church Hall fund re support the Halls refurbishment project	8,600	8,750
Transfer from ABC into Church Hall fund re ABC contribution to Halls refurbishment project	750	500
Transfer from General fund into Empowering the Future re closure of the fund	179	-
	63,529	35,350

15 FUTURE EXPENDITURE

On 10 September 2025 the PCC entered into a JCT contract with R M Builders and Contractors Limited to act as main contractor for the Halls Project. The contract sum was for £387,856 + VAT. The PCC instructed Le Page Architects Limited as the PCC's architects and contract administrator. Additional works identified during the project are based on signed and costed Architects' Instructions.

The current estimated total costs for the project, including appropriate VAT and all professional fees is £560,000. During 2025 the PCC incurred costs of £365,117 on the project, of which £164,000 was capitalised as the new roof, and the remaining £201,117 charged as expenditure in the Statement of Financial Activities.

16 TRANSACTIONS WITH MEMBERS OF THE PCC DURING THE YEAR

The following note discloses the transactions throughout the year relating to individuals who were members of the PCC at any time during the year. PCC members often buy things on behalf of the PCC and reclaim the costs later. The note includes payments made to family members as well as the PCC members themselves, and include salaries and expenses paid to family members.

PCC Member	Description of transactions	Amount
Niall Dunne	Spouse's salary and reimbursement of PCC costs incurred	£11,367
Greg Winders	Spouse's salary and reimbursement of PCC costs incurred	£10,529
Darren Arulvasagam	Spouse's salary and reimbursement of PCC costs incurred	£10,146
Tony Piper	Reimbursement of PCC costs incurred	£8,953
Rachael Pryor	Salary and reimbursement of PCC costs incurred	£6,508
Mick Chandler	Spouse's salary and fees for acting as verger at church and other events	£4,039
Mark Wade	Reimbursement of PCC costs incurred	£2,099
Liam Crabtree	Reimbursement of PCC costs incurred	£762
Mike Sturgess	Reimbursement of PCC costs incurred	£548
		£54,951

17 LEGAL TRANSACTIONS

In addition to the buildings contract signed (see note 15), the PCC wrote to Cornwall Council in July 2025, formally giving three months' notice of exercising the break clause in its lease of Maudlin Field.

Liskeard Parochial Church Council
Summary Financial Report
For the year ended 31 December 2025

0

What is our church really worth?

	Notes	2025		2024	
		£	£	£	£
Total 'worth' of the church (according to the accounts)			1,165,928		844,294
Less: assets that we cannot spend					
Our church hall complex		238,200		75,600	
Solar panels		9,460		10,960	
Church reordering furniture and equipment		6,729		10,094	
Other equipment and furniture used for Transforming Mission		2,603		4,616	
Computers and other assets used for CAP		544		1,088	
Computers and other assets used in the church office		5,198		5,617	
Capital investment from the original sale of Lanseaton Farm (at market value)		293,108		305,319	
			<u>555,842</u>		<u>413,294</u>
			610,086		431,000
Less: assets that we can only spend on specific projects					
Accumulated income from Lanseaton that can only be used for restricted purposes	1	3,935		3,835	
Cash and investments for spending on mission activities only	2	74,166		114,011	
Cash and other assets for spending on Transforming Mission		61,369		-4,661	
Cash and other assets for spending on Christians Against Poverty (CAP)		76,967		68,232	
Cash and other assets for spending on Deanery Admin Support		-238		-	
Cash and investments for spending on the Church Halls project		195,782		100,701	
Cash for spending on ABC		1,251		1,428	
Cash and investments for spending on the church bells		1,497		2,435	
Cash for spending on the Choir		1,149		1,233	
Cash for spending on Maudlin Field		2,346		2,279	
Cash for spending on Empowering the future		0		-154	
Cash for spending on the organ		1,120		1,463	
Cash for spending on the organ scholarship		828		793	
Cash for spending on those suffering from poverty		1,141		2,126	
			<u>421,313</u>		<u>293,721</u>
Total money and other assets that the PCC may do with as it chooses			<u>188,773</u>		<u>137,279</u>
Which consists of:					
Money held as investments		22,749		22,987	
Money owed to the church by others		60,658		16,070	
Cash at the bank and petty cash held		110,827		105,181	
		<u>194,234</u>		<u>144,238</u>	
Money that the church owes to others		-5,461		-6,959	
			<u>188,773</u>		<u>137,279</u>

Notes

- 1 Lanseaton income can only be used for 'ecclesiastical purposes'. However, this is quite a wide definition, relating to anything to do with the church building or the ministry or mission of the church.
- 2 The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. Its primary purpose now is to meet or contribute to the parish contributions under Transforming Mission.

Liskeard Parochial Church Council
Budget for the year ended 31 December 2026

	TOTAL	General	Lanseaton	Mission fund	Transforming Mission	CAP	Church reordering	Church Hall fund	Solar panels	ABC	Bells fund	Choir fund	Organ scholarship	Organ fund	Poverty fund	Maudlin Field
	Unrestricted	Endowment	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted
£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
INCOMING RESOURCES																
Income from donations and legacies																
Gift aided planned giving	97,500	96,300				1,200										
Tax recoverable	25,300	24,900				300				100						
Other planned giving	35,240	34,400				840										
Collections	2,000	2,000														
Grants and benefice churches' contributions	67,600	6,600				56,000									5,000	0
Donations including card reader and online giving	7,350	6,800								550						
Donations for special purposes	4,000	4,000														
Legacies	0	0														
	238,990	175,000	0	0	0	58,340	0	0	0	650	0	0	0	0	5,000	0
Income from church activities																
Income from church halls	18,000	18,000														
Income from church bookings	1,000	1,000														
Fees paid to the PCC (for weddings & funerals)	0	0														
	19,000	19,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Income from other trading activities																
Income from various trading activities	3,500	3,500														
Fundraising activities	3,000	3,000														
	6,500	6,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Investment income																
Income from investment funds	8,085	75	8,000								10					
Bank and building society interest	7,700	4,400	250	400	0	2,000		500		60		40		50		
Feed in tariff	2,500	2,500														
Profit on sale of assets	0															
	18,285	6,975	8,250	400	0	2,000	0	500	0	60	10	40	0	50	0	0
Other income																
Insurance claims	0															
Miscellaneous income	500	500														
	500	500	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL INCOMING RESOURCES	283,275	207,975	8,250	400	0	60,340	0	500	0	710	10	40	0	50	5,000	0
TOTAL RESOURCES USED																
444,141	187,800	0	0	79,500	68,110	3,400	97,331	1,500	500	500	0	0	500	5,000	0	0
NET INCOMING / (OUTGOING)																
RESOURCES BEFORE INVESTMENT GAINS	-160,866	20,175	8,250	400	-79,500	-7,770	-3,400	-96,831	-1,500	210	-490	40	0	-450	0	0
TRANSFERS BETWEEN FUNDS																
Transfer into funds	72,000				54,000			18,000								
Transfer out of funds	-72,000	-39,000	-8,000	-25,000												
NET MOVEMENT IN FUNDS	-160,866	-18,825	250	-24,600	-25,500	-7,770	-3,400	-78,831	-1,500	210	-490	40	0	-450	0	0
Opening balances	1,166,162	150,903	297,043	74,165	107,039	77,507	6,732	433,982	9,460	1,250	1,497	1,149	828	1,121	1,140	2,346
Balances carried forward as at 31 December 2026	1,005,296	132,078	297,293	49,565	81,539	69,737	3,332	355,151	7,960	1,460	1,007	1,189	828	671	1,140	2,346

<===== Restricted funds total: £575,925 =====>

Liskeard Parochial Church Council
Budget for the year ended 31 December 2026

	TOTAL	General	Lanseaton	Mission fund	Transforming Mission	CAP	Church reordering	Church Hall fund	Solar panels	ABC	Bells fund	Choir fund	Organ scholarship	Organ fund	Poverty fund
RESOURCES USED		Unrestricted	Endowment	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	Restricted
	£	£	£	£	£	£		£	£	£	£	£	£	£	£
Expenditure on raising funds															
Costs of film club, cards and other fund-raising events	3,000	3,000													
Advertising and publicity costs	1,000	1,000													
	4,000	4,000	0	0	0	0	0	0	0	0	0	0	0	0	0
Expenditure on church activities															
Church overseas (missionary societies)	2,000	2,000													
Relief and development agencies	2,200	2,200													
Home missions and other church societies /org'ns	9,000	4,000													5,000
Secular charities	0	0													
Ministry:		0													
Diocesan Mission & Ministry Fund (MMF)	56,000	56,000													
Clergy expenses	1,800	1,800													
Other ministry costs	48,400	0			48,400										
Reader / organist costs	4,800	4,800													
Church running expenses	16,000	16,000													
Church maintenance	5,000	4,000									500			500	
Upkeep of services	2,500	2,500													
Expenditure on communication	1,200	1,200													
Training costs	600	600													
Costs of youth club, housegroups etc	9,500	9,000								500					
Church hall running costs	25,000	25,000													
Major repairs	122,291	28,000						94,291							
Salaries & office running costs	117,770	20,000			30,270	67,500									
Depreciation on equipment	12,320	3,000			830	550	3,400	3,040	1,500						
	436,381	180,100	0	0	79,500	68,050	3,400	97,331	1,500	500	500	0	0	500	5,000
Other expenditure															
Professional fees	1,150	1,150													
Costs of PCC meetings / away days etc.	150	150													
Bank charges and loan interest	460	400				60									
Sundry expenses	2,000	2,000													
	3,760	3,700	0	0	0	60	0	0	0	0	0	0	0	0	0
TOTAL RESOURCES EXPENDED	444,141	187,800	0	0	79,500	68,110	3,400	97,331	1,500	500	500	0	0	500	5,000

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL (PCC) OF ST. MARTIN'S, LISKEARD
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts for the year ended 31 December 2025 which are set out on pages 15 to 28.

Respective Responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met: or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. Farr, F.C.C.A.
DAWE, HAWKEN & DODD
Chartered Certified Accountants
52 Fore Street, Callington, PL17 7AJ

17 March 2026

