

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN, LISKEARD

England & Wales - Charity number 1130720

Details

| | |
|-------------|---|
| Other names | LISKEARD PCC |
| Status | Registered |
| Legal form | Previously excepted |
| Registered | 2009-07-24 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|---|
| Address | St Martin's Church Centre Church Street Liskeard Cornwall PL14 3AQ |
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| Website | http://www.smartchurchliskeard.co.uk |

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The PCC is required, as stated in the Parochial Church (Powers) Measure 1956, to co-operate with the Priest in Charge in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for St Martin's Church and St Martin's Centre in Church Street, Liskeard.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Area of benefit: UNDEFINED. IN PRACTICE, LOCAL
- Cornwall

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|------------|-----------|
| 2025-12-31 | £886,798 | £551,858 | £1,165,928 | 11 |
| 2024-12-31 | £372,839 | £365,879 | - | - |
| 2023-12-31 | £358,513 | £339,832 | - | - |
| 2022-12-31 | £361,468 | £334,529 | - | - |
| 2021-12-31 | £331,556 | £345,967 | - | - |
| 2020-12-31 | £328,533 | £365,766 | - | - |

Trustees

| Name | Role | Appointed |
|------------------------------------|-------|------------|
| Rev Mark John Wade | Chair | 2024-09-15 |
| Archibald James Campbell-Colquhoun | | 2026-04-22 |
| Caroline Shepherd | | 2026-04-22 |
| Dr Anthony Richard Piper | | 2024-04-21 |
| Enid Margaret Trudy Williams | | 2026-04-22 |
| Gregory John Winders | | 2025-03-26 |
| Ian Alexander Thompson | | 2023-04-02 |
| Janet Martin | | 2017-03-19 |
| Joanna Sally Wiltshire | | 2024-04-21 |
| Liam Darren Crabtree | | 2025-03-26 |
| Lynette June Rule | | 2023-04-02 |
| MICHAEL JAMES STURGESS | | 1996-03-12 |
| Margaret Mills | | 2013-08-04 |
| Mick Chandler | | 2016-04-03 |
| Rachel Louise Hollyman | | 2026-04-22 |
| SHERI STURGESS | | 2011-04-18 |
| Terence Robert Greener | | 2026-04-22 |

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN, LISKEARD

England & Wales - Charity number 1130720

Accounts

Liskeard Parochial Church Council

Registered Charity No. 1130720



Statement of accounts

for the year ended 31 December 2025

Liskeard Parochial Church Council

Vicar's Report

For the year ended 31 December 2025

Looking forward to the year ahead

This last year, we have seen much change, growth, joy and challenges. All focused on "People, not projects". During the year we have seen staff changes, new worship communities planted, such as our family worship community, Blaze supper club, and seen our youth ministry growing. A real joy has been seeing Soar men and Soar women growing in faith. We have seen our traditional worship at 9.15 grow and also seen evidence of the quiet revival of people connecting with Church for the very first time, including a number of young men. In September, we had the joy of baptising four men under 50 with two of them being in their 20s. The reason for this has been our focus on "People, not projects" as well as looking beyond our normal Sunday worship services.

As we look ahead to this new year, our focus is simply this:

"Creating a culture and people of prayer"

This follows on from 2025's focus on "People, not projects" and what we are seeing in our nation and local community of the quiet revival. What does this mean our focus should be? In Colossians 4: 2 it simply says:

Devote yourselves to prayer, be watchful and thankful for God.

That is our simple invitation this year as we look at what we are doing: how we are giving; how we use our money and our time; and how we are connecting with the wider community and sharing the Hope of Jesus. Our focus is on prayer and being watchful in what God is asking of us in the year ahead, and to see him at work across our community. Despite the many challenges and pressures we see in the world, we must always remember to come with a thankful heart as God meets us in our needs.

Another key focus for us as a parish is celebrating and developing all our different worship communities, not just our Sunday congregations. We have so many different worship communities that meet across the week, including our men at Soar for men; our women at Soar for women; our young people at Fearless or Cellars; our Blaze supper club; and our home communion teams in homes and care homes. These are all valued places of being Church and we are looking forward to seeing them develop, grow and go deeper in their discipleship, fellowship and numbers.

We pray that this year will be a year of going deeper in the love and grace of Christ and seeing more people come to know Jesus and more people serving our changing parish.

God bless

Revd Mark Wade
Vicar and Oversight minister



Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2025

Introduction

The Parochial Church Council (PCC) is a registered charity, number 1130720. It is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Martin, Liskeard", with the working name of "Liskeard PCC". The charity is also known as St Martin's Church, Liskeard.

Aims and Purposes

Our primary purpose as a church is the promotion of the Gospel of our Lord Jesus Christ, according to the doctrines and practices of the Church of England. Our main charitable purpose is therefore the advancement of religion. The PCC is required by the Parochial Church (Powers) Measure 1956 to co-operate with the parish priest (vicar) in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The parish church of Liskeard is dedicated to St Martin and is part of the Diocese of Truro within the Church of England. It is a grade II* listed medieval church with a capacity of 400. Liskeard PCC has maintenance responsibilities for this church and thereby preserves this historic building for future generations. The PCC is also responsible for the maintenance of St Martin's Church Centre (a grade II listed building) & the lower church hall in Church Street, Liskeard.



Public benefit

In carrying out their responsibilities, the members of the PCC (who are the charity trustees) have had regard to the Charity Commission's guidance on public benefit. As well as having an active church membership, St Martin's Church is used by the community for key events, with special services held throughout the year, such as the Remembrance Day service. Special services are also held at Easter and Christmas, which many extra visitors and locals attend. The church provides a focus for local people at key times in their lives, including baptisms, weddings and funerals. The church live streams services on its YouTube channel: (https://www.youtube.com/channel/UckQ84Zh2Q67826P_-yuxp4A).



One of the strengths of St Martin's is the range of services available, from the traditional sung Communion services, to the more modern services with worship led by a music group. Separate children's groups are held during the 11:00 Sunday services. This provides a choice of worship styles, to make the church accessible to as many people as possible.

The PCC's mission statement is "Through the power of the Spirit to bring the love of Jesus to our community, to make disciples and to worship God". With this mission statement in mind, we provide support to local families and individuals through a range of activities:

- Our Christians Against Poverty debt centre helps people become and stay debt free. It covers Liskeard, Looe, Callington, Saltash and Torpoint areas. During the year we took on 52 new clients; saw £108,107 of debt repaid or written off; and 14 people became debt free. Since starting in April 2019, £642,936 of debt has been repaid or written off and 43 clients have become debt free.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2025

Public benefit (continued)

- We act as a frontline support service to distribute crisis funding to those in real need. In 2025 we made 51 payments totalling £2,728 to families and individuals in need.
- During the year only two individuals sought help from us through ACTS 435 crowdfunding appeals. We provided £400 of help to them.
- Our "SOAR for men" has developed into a more stable group of mostly young men, with about 15 to 20 meeting each week. Both the relationships and faith within the group have deepened this year, with two members being baptised. Our "SOAR for women" group has also settled into a more stable group, with about 6 to 8 women regularly attending.
- We run Alpha and Youth Alpha courses for those exploring the Christian faith. During the year, 9 adults attended Alpha, and 5 young people attended our youth Alpha course.
- We run the Transforming Lives for Good (TLG) Early Intervention programme with children in school. Many of our coaches stepped down at the end of the summer 2024 term after many years mentoring children, leaving just two in place. 2025 was therefore a year of rebuilding the team with four new coaches starting to work with children and young people from early 2026.
- Many of our members attend the weekly "Life Groups", where small groups meet to share and explore their faith. There are currently 11 Life Groups and two Bible study groups meeting, with about 100 people attending.
- We run a variety of youth activities. Our youth café has 12-20 young people attending weekly, seeing around 35 different faces a month. Following on from Youth Alpha we have started a youth discipleship group, with 5 regular young people. We took 20 young people to SPREE SW, a youth summer festival, and 10 young people to the GLOW worship night. Throughout all our youth work we see around 40 young people a month.
- Our weekly "Blaze Supper Club" has become a hub for families, seeing around 8 families a week with children of all ages from toddlers to teenagers. Our summer holiday club had over 30 children attending. During the year we also ran two Kids Matter parenting courses.
- We continue our weekly ABC groups (Adults, Babies, Children). The average number attending each week was 23 children with 23 adults. The busiest week had 43 children, with 36 adults.
- A team of 10 continues to present weekly and fortnightly Open the Book assemblies at two of the three primary schools in the parish and as a result, 507 children regularly see dramatised versions of Bible Stories. In one of the schools, the team has been working with year 5/6 children and facilitating them presenting one story a term to the school themselves. which has very well received by all the children and teachers in the school. The team also presented a bible story each day at the church's summer holiday club.
- Two of our members are foundation governors at St Barnabas Church of England Multi Academy Trust, and our vicar is a director of the same trust.

St Martin's has an established internet and social media presence. Details of the church's services and other regular events can be obtained from the church office, or the church's website (<https://smartchurchliskeard.co.uk>)



Liskeard Parochial Church Council Annual Report For the year ended 31 December 2025

Public benefit (continued)

Details of the church's services can also be found on "A church near you" web site (www.acny.org.uk/2577/).

St Martin's is also active on Facebook:
<https://www.facebook.com/smartchurchliskeard/>

and on Instagram: <https://www.instagram.com/smartchurchliskeard/>



We continue to be committed to Eco Church, where we have the Silver Eco Church award.

The church, the church centre and the lower hall act as venues for a huge range of community groups and the members of St Martin's Church also support a range of charities in the work that they do.

Dobwalls United Church is a Local Ecumenical Partnership between St Martin's and the Methodist church. Their accounts are prepared to 31 August, and are not included in this report or accounts.

Objectives and activities

The church's "Transforming Mission" project is part funded by the Church Commissioners and the Diocese of Truro. The project is designed to help St Martin's Church grow and develop into a resourcing church, helping other churches in South East Cornwall to grow as well. Our membership during 2025 continued at about 300 adults and over 50 children and youth. Our CAP service now covers the whole of South East Cornwall, and during the year we employed an administrator for one day a week to support the West Wivelshire Rural Dean

As part of Transforming Mission we employ a youth leader, children & families' leader, office manager and communications person. The church also employs a part-time CAP centre manager (Christians Against Poverty); three part-time CAP debt coaches; and a cleaner for the church centre complex.

Vision and missional priorities

The church's vision document can be found on our website, using this QR code, or visiting <https://smartchurchliskeard.co.uk/about/#vision>. In response to Jesus' love and generosity to us, our missional priorities are:

Mission, evangelism & growth

Discipleship & good teaching

Families & young people

Community & looking after the poor



We continue to promote our "marks of membership":

- Regular church attendance (in person or online).

- Being part of a team (such as welcoming).

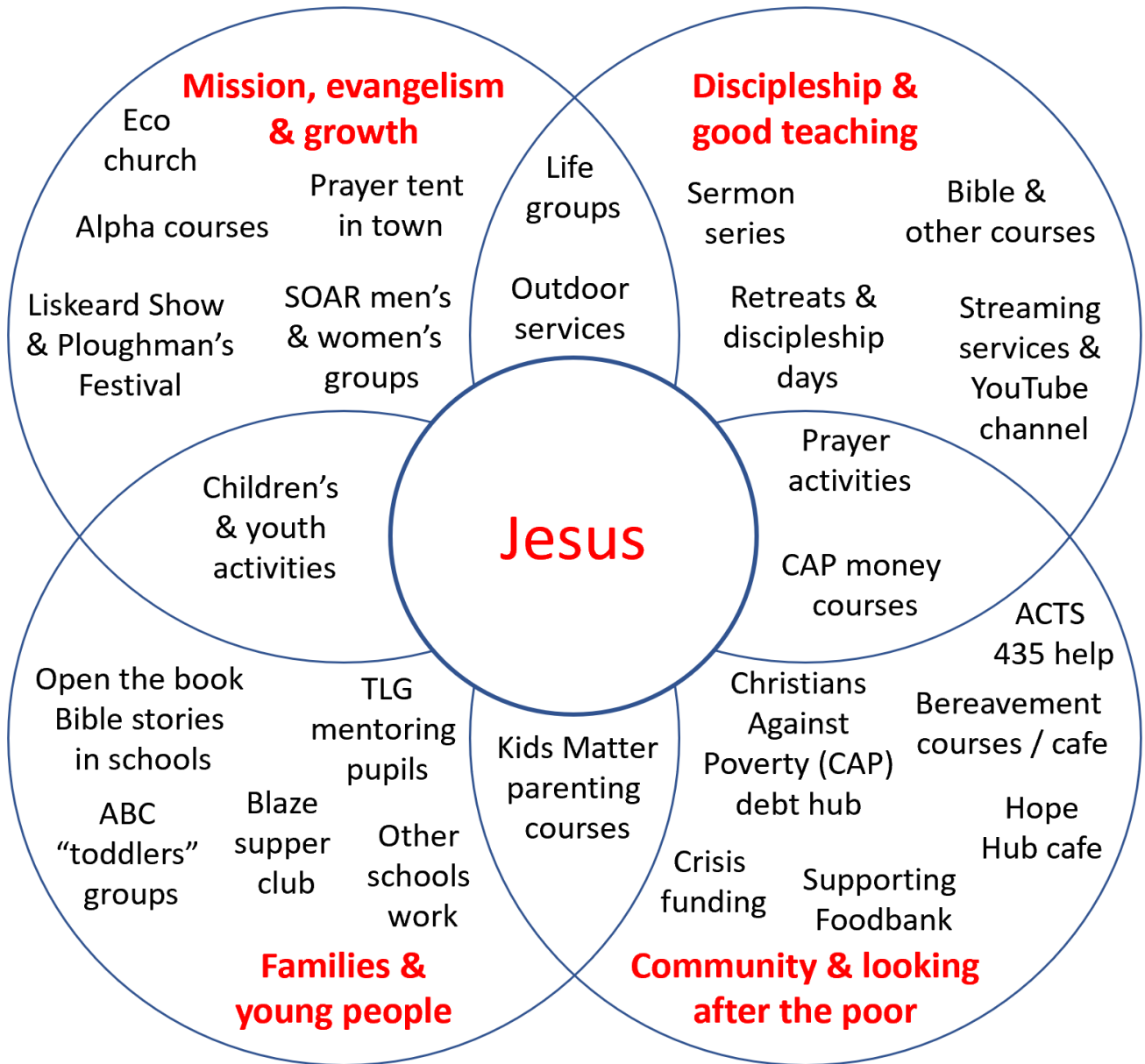
- Being part of a life group.

- Giving regularly through planned giving.

**Liskeard Parochial Church Council
Annual Report
For the year ended 31 December 2025**

Vision and missional priorities (continued)

This diagram shows how what we do as a church fits in to these missional priorities.



Church attendance

2025-2026 was a completely new electoral roll whereby everyone was removed from the old roll and had to re-enrol this year. The number on the 2025-2026 electoral roll is 216 (last year 237), comprising 182 people resident in the parish and 34 who are non-resident. The 2025 update resulted in 64 names being removed, and 43 new people being added to the electoral roll.

Liskeard Parochial Church Council

Annual Report

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Church attendance (continued)

The following numbers relate to the average attendances for our normal services for 2025, excluding special services such as at Christmas, Easter and Remembrance Sunday:

- 9:15 Sunday service: 52 attended church, with 52 YouTube views. Children do not usually attend the 9:15 service
- 11:00 Sunday service: 65 attended church, including 18 children, with 70 YouTube views.
- 10:00 Sunday combined services: 72, including 4 children, with 71 YouTube views.
- 19:00 Sunday evening services (not online): 20 attended, including just 1 child.
- Wednesday morning communion (not online): 20 attended.

The total average weekly attendance for our regular weekly services in 2025 was therefore 157 people, with 122 YouTube views.

During Advent and Christmas, 2,470 attended special services held by St Martin's Church.

Summary of the financial results for the year

The church's accounts to 31 December 2025 include two aspects that make them more difficult to understand.

Firstly, new accounting rules have been introduced on when grant income must be shown in the accounts. Typically, even though a grant has been awarded, it can't be claimed until the relevant expenditure is incurred or about to be incurred, and so the grant income and the related expenditure would appear in the same year's accounts. All grants include conditions relating to how they must be spent, and charities are careful to ensure that they comply with those conditions. The reality is that grants awarded are almost always ultimately received. Under the new accounting rules, the grant must now be recognised as income in the year that it was first awarded, unless there are special conditions that genuinely mean that the receipt of the grant is in question. Since the grant has not yet been paid, it is shown as income with a corresponding debtor. When the grant is received in due course the cash receipt is offset against that debtor.

So, whilst historically, grants and their related expenditure tended to "cancel each other out", so that the overall surplus or deficit for the year is not distorted, under these new rules we will likely see a large surplus in one year if a multi-year grant is awarded, followed by several years of deficits as the related expenditure is incurred. Note 13 has been amended to show the years to which a grant relates.

The second aspect is that these accounts include a major renovation of the church centre. St Martin's Church Centre was originally an old school and comprises two buildings – the larger upper hall and separate lower hall. The centre is included in the accounts as an asset and has been depreciated at 2% per annum. Whilst this seems high for a building, it reflected the significant problems with damp, primarily caused by the 160-year-old roof and the poor condition of the rainwater goods.

The renovation involves re-roofing the upper hall, adding insulation between the rafters, repairing or replacing the rainwater goods, replacing the old plasterboard ceilings with insulated plasterboard ceilings, adding secondary double-glazing, 61 solar panels and 40 kWh of battery storage. The aim of the work is to eliminate the damp issues and ultimately make the building Net Zero in terms of carbon emissions. Indeed, it is a "Net Zero Carbon Demonstrator Church" for the Church of England.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2025

Summary of the financial results for the year (continued)

The main elements of this work, namely the new roof, insulation, secondary double glazing, solar panels and battery storage will not be written off as expenditure but will instead be capitalised and depreciated over their useful economic lives. The new roof and roof insulation were completed in 2025 and so have been capitalised at £164,000 as part of these accounts. The remaining works will take place in 2026 and will be capitalised in the 2026 accounts. This work is funded by donations, fundraising and grant income.

The effect of these two aspects of the accounts, taken in isolation, create a surplus for the year of £357,111, as shown here:

| Incoming resources | 2025 |
|---|------------------|
| Grants relating to the halls project for both 2025 and 2026, included in these 2025 accounts | £421,032 |
| Grants relating to Transforming Mission for 2026 & 2027, included in these 2025 accounts | £103,099 |
| Outgoing resources | |
| Costs incurred in 2025 on the Halls Project (but excluding the £164,000 for the new roof, which has been capitalised) | -£167,020 |
| Overall surplus relating to these two issues | £357,111 |

The overall financial results for 2025 are income of £886,798 (2024: £372,839), expenditure of £551,858 (2024: £365,879), giving an overall operating surplus for the year of £334,940 (2024: a surplus of £6,960).

So, if we exclude the £357,111 surplus created from the two unusual elements of these accounts, the underlying result for the year is an operating deficit of -£22,171.

Our general fund made a surplus of £22,426. The endowment fund made a surplus of £8,700, most of which was allocated to support the halls renovation project. Turning to the restricted funds, Note 12 to the accounts shows the individual results for each fund.

Although there is no extra money, we have extended the drawdown of Transforming Mission grants until the end of 2027. Our mission fund is designed to help with the transition from being fully funded for Transforming Mission in 2019 to fully self-financing from 2028. In 2025 we paid the first £54,000 of costs of Transforming Mission.

As stated earlier, this year's accounts not only includes the Transforming Mission grant for 2025, but also includes the grants for 2026 (£60,031) and for 2027 (£43,068). The Transforming Mission grant for 2025 was £55,292, with expenditure of £105,308 giving a deficit for the year of -£50,016. This is approximately the same as the parish contribution for the year.

With a Transforming Mission operating deficit of -£50,016, a general fund surplus of £22,426, a surplus of £998 on the Mission Fund and an endowment fund surplus of £8,700, then the overall operating deficit for the main activities of the church was -£17,892.

At the end of the year, we transferred £14,179 from the General Fund and £40,000 from the Mission Fund to wipe out the deficit on the Transforming Mission Fund.

Liskeard Parochial Church Council Annual Report For the year ended 31 December 2025

Summary of the financial results for the year (continued)

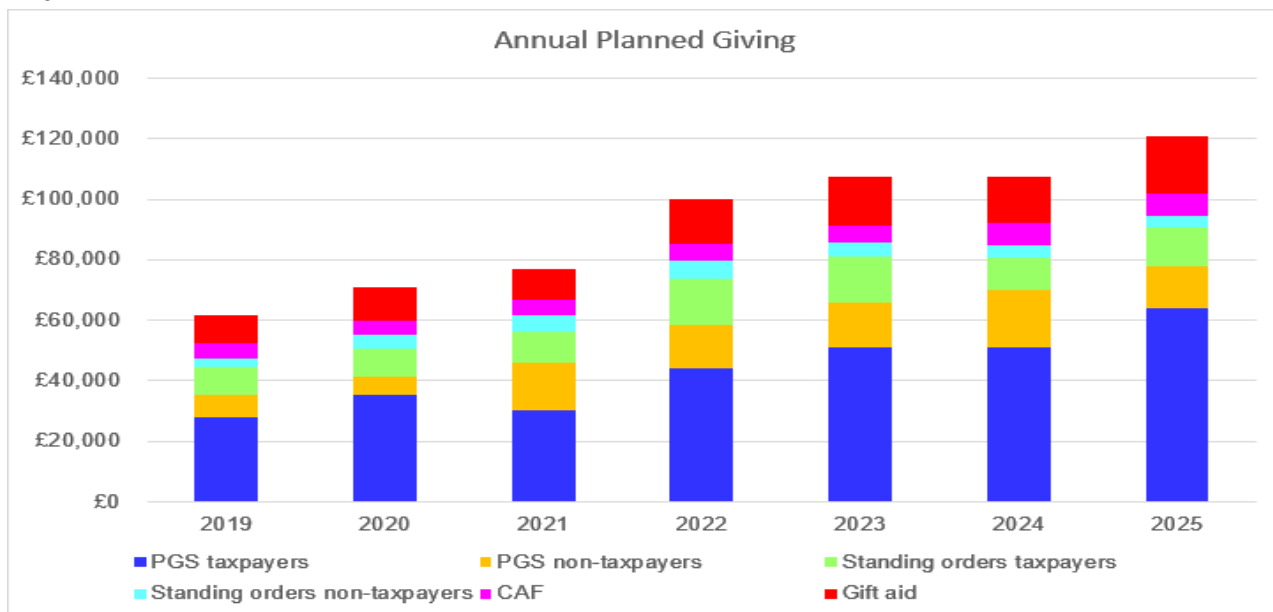
CAP made a surplus of £8,187 and we have requested a reduction in the Lowest Income Community Fund grant support for CAP from the Diocese of Truro for 2026, to free up the grant for other mission activities in our deanery. The 2025 CAP surplus will be carried forward to support CAP in the future.

Despite the stock market hitting record highs at the end of 2025, our investments underperformed in 2025, creating an unrealised loss of -£13,309.

We continued with our fundraising for the halls' renovation project, "Making St Martin's Church Centre Net Zero". We raised £447,148 through donations and grant funding for the project, and spent £198,817. This phase of the project is expected to finish in March 2026.

St Martin's Church has a policy of paying staff at least the Real Living Wage, which is higher than the National Living Wage. From November 2022 the Real Living Wage increased from £9.90 to £10.90 per hour, increasing again to £12.00 per hour from November 2023, £12.60 per hour from November 2024, and £13.45 from November 2025. So, for most of our staff, salaries and their related costs have increased by 33.3% in four years. Our original Transforming Mission budget for the lifetime of the project assumed inflation of 2% (so 8.2% over four years). Whilst it is right that we continue to honour the principal of paying the Real Living Wage (and it is a condition of a £22,000 grant from the Community Capacity Fund), these four years of high wage inflation, coupled with increased employer National Insurance, have made the task of becoming financially self-sufficient when the Transforming Mission funding ends more difficult.

General fund planned giving for 2025 increased by 12.5% in 2025, compared with 2024. This is encouraging, but we will still need to see significant increase in giving over the next three years if we are to reach financial self-sustainability when the Transforming Mission funding runs out at the end of 2027.



Our halls income fell during 2025 to £20,463 (2024: £22,629), a fall of 10%. Given that the upper hall was shut for four months for the building works this is an encouraging result.

Liskeard Parochial Church Council

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Summary of the financial results for the year (continued)

Meanwhile our costs increased by nearly 7% to £29,397 (2024: £27,527). Our aim is to get back to break even or a small surplus on the halls, but with the halls project continuing in the first few months of 2026, we cannot hope to see this until 2027 at the earliest.

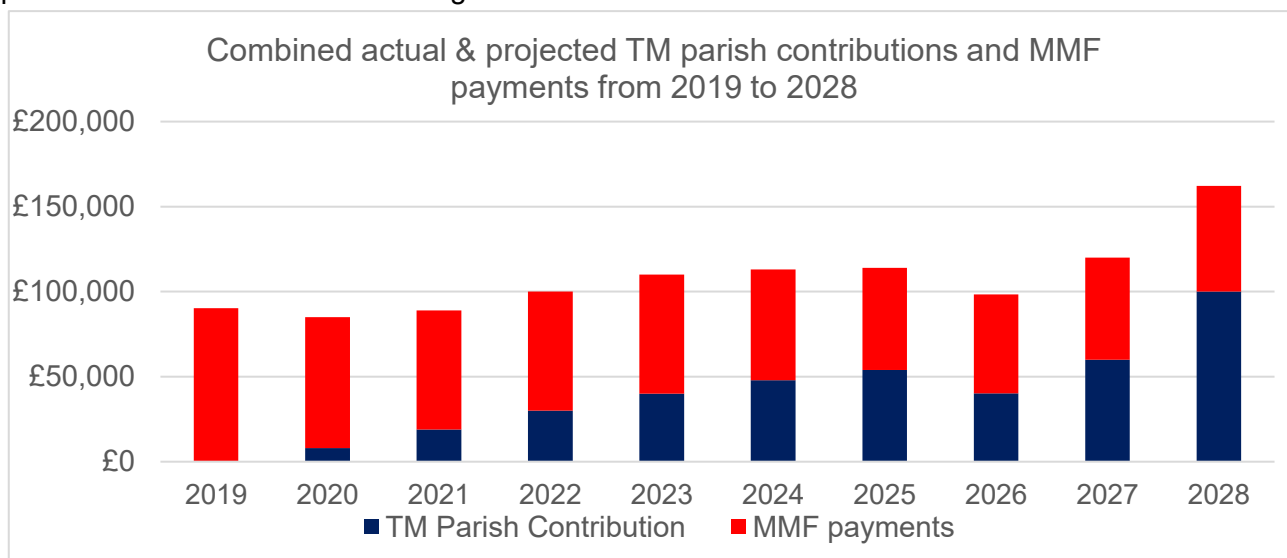
Our endowment fund arose from the sale of Lanseaton Farm and some land at Lanchard in the mid-1990s. As an endowment, we can spend the income generated from the fund, but cannot touch the capital. Growth in the capital of the fund remains part of the endowment. So, the original capital value of the endowment, which at 31 December 1997 was just under £126,000, now stands at just over £309,000. With the interest rates now falling, the fund produced £8,700 of income (2024: £8,755). This income can be used for “ecclesiastical purposes”, which is really anything to do with the church’s mission or activities. We have transferred £8,600 of 2025’s endowment income to the halls project.

Depreciation is a recognition of the using up of assets. If an asset costs £5,000 when we buy it, and is expected to last five years, then each year of its life we depreciate the asset by £1,000, so that at the end of its life the asset has been fully written down in the accounts. We spent a considerable amount on chairs, tables, audio-visual equipment and other equipment as part of the church reordering in 2018 / 2019, which is why the reordering fund is still showing a balance (being the remaining asset values), with depreciation as the only expenditure (see note 12). Overall, our depreciation is down from about £16,000 last year to £12,000 this year. Whilst this looks like good news, it also tells us that our assets are getting older and will likely need to be replaced at some point.

Looking forward to 2026 and beyond

As in previous years we continued to pay more in 2025 than our diocesan Mission & Ministry Fund (MMF) call (our contribution to the diocese for the costs of ministry and other central support) with the additional contribution helping with the overall call for our deanery. We will continue to pay more than our call in 2026, albeit at a reduced level. However, with our need to become self-financing as the Transforming Mission grants come to an end we may not be able to pay more than our adjusted call beyond 2026.

The graph below shows the actual and expected combined MMF payments to Truro Diocese and the parish's contribution to Transforming Mission.



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For the year ended 31 December 2025

Looking forward to 2026 and beyond (continued)

Our budget for 2026 is set out on pages 30 and 31, and shows an overall deficit of -£160,866. Given our need to be fully self-financing by 2028, we have also prepared a budget to 2028 for the three main operating funds: the general fund, Mission fund and Transforming mission.

| Core operating budget | 2025 actual | 2026 | 2027 | 2028 |
|--------------------------------------|--------------------|------------------|------------------|------------------|
| Income from donations and legacies | £259,876 | £175,000 | £184,360 | £201,800 |
| Income from church activities | £28,998 | £26,000 | £30,400 | £33,900 |
| Income from other trading activities | £5,276 | £6,500 | £7,500 | £8,500 |
| Investment income | £6,103 | £6,975 | £5,800 | £2,620 |
| Other income | £945 | £500 | £500 | £500 |
| | £301,198 | £214,975 | £228,560 | £247,320 |
| Expenditure on raising funds | -£5,352 | -£4,000 | -£4,600 | -£4,700 |
| Expenditure on church activities | -£11,299 | -£8,200 | -£8,200 | -£8,200 |
| Ministry: | -£210,415 | -£251,400 | -£255,570 | -£244,250 |
| Other expenditure | -£6,090 | -£3,700 | -£3,890 | -£4,120 |
| | -£233,156 | -£267,300 | -£272,260 | -£261,270 |
| Opening balance | £264,065 | £332,107 | £279,782 | £236,082 |
| Surplus / (Deficit) | £68,042 | -£52,325 | -£43,700 | -£13,950 |
| Closing balance | £332,107 | £279,782 | £236,082 | £222,132 |

With the Mission fund being fully used up during the first half of 2027 and all Transforming Mission funding ending in 2027, all future income and expenditure for the church's core activities will go through the general fund in 2028. This budget to 2028 assumes a 10% year on year increase in giving and includes £50,000 of unfunded major repairs on the church tower. We would hope to attract some funding to support this work.

Church Halls Project

The current phase of the halls project will be completed by March 2026. The next phase will be the replacement of the 1989 gas boiler with one or more air source heat pumps. This will likely involve also replacing the 30 radiators in the building and replumbing them. We aim to complete this work by March 2027, but it can only proceed if we raise sufficient grants and donations to undertake it.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reserves policy

Reserves are defined as that part of the PCC's income that is freely available. This excludes the PCC's restricted and endowment funds and income which can only be realised by selling fixed assets held for charity use.

Liskeard Parochial Church Council

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Reserves policy (continued)

General fund: The PCC does not intend to build up large reserves. To minimise the risk of being unable to meet all its financial obligations as they fall due, including full payment of the Mission & Ministry Fund (MMF), and being able to pay all the staff salaries, the PCC is aiming to hold sufficient liquid general fund resources to meet 8 months' running costs.

As at 31 December 2025 the general fund resources that are readily realisable represent 9.7 months' routine general fund payments (2024 10.1 months). However, the Transforming Mission (TM) fund now forms an integral part of our day to day operations, with as much operational expenditure going through that fund as goes through the general fund. When the general and TM funds are combined (but excluding the TM grants for 2026 and 2027), the available reserves fall to 6.5 months' expenditure (2024: 6.4 months).

Small one-off donations and grants for specific purposes, which will be fully spent on those purposes during the year are dealt with through the general fund, rather than creating and then closing several individual small restricted funds.

Restricted funds: The PCC does not plan to hold significant restricted funds and the PCC will seek to use the restricted funds to support the general activities of the church, within the restrictions placed on those funds. Where special needs arise, the PCC will seek external grant funding and instigate fundraising activities and appeals to meet that need.

As part of our Transforming Mission project, the external funding decreases year on year and the PCC must contribute more and more to the costs. The PCC will use its restricted funds to help provide some longer term financial security during this period. In particular, as the church grows under the Transforming Mission project, the Mission Fund will be a vital resource to help us manage the transition from fully funded towards financially self-sustainable.

At 31 December 2025 the Mission Fund had £74,165. The Mission Fund will be fully used up by early to mid 2027.

Endowment fund: As already stated in this report, the PCC benefits from the Lanseaton endowment fund, which was created by the sale of property. As an endowment fund, we cannot spend the capital and the income from the fund can only be used for 'ecclesiastical purposes'. In the past, the PCC has been able to use the income from this fund to help finance major projects, such as the church reordering. Where such projects are foreseeable the PCC may designate the income from this fund to be used for those projects. Otherwise, the PCC will seek to use the income to support the general activities of the church, within the restrictions placed on the fund.

Parochial Church Council (PCC)

The PCC is the governing body of the church, and its members are the trustees of the charity. The PCC met eleven times during the year, including a brief meeting after the APCM. The day to day management of the church is undertaken by the clergy and staff team. The role of the PCC is to review, advise on and approve strategic issues, risk assessments, policies and procedures and the church's financial position. During the year the PCC considered a range of topics, including:

- Regular consideration of safeguarding; health & safety; finances; the risk register; and mission activities & initiatives.
- Preparing for and discussing the ideas emerging from the benefice vision day.
- Discussing current and future staffing levels, including SWYM interns

Liskeard Parochial Church Council Annual Report For the year ended 31 December 2025

Parochial Church Council (PCC) (Continued)

- Agreeing service plans, prayer events and mission activities.
- Discussing the new Missions and Prayer committee's remit and decisions taken.
- Updates on progress on the Church Hall renovation project.
The state of the church buildings and the work required on them.
- Approving the exercise of the break clause on our lease of Maudlin Field.
- Receiving updates on Transforming Mission.
- Reviewing and approving new and updated policies and discussing other governance issues.
- Receiving Deanery and Diocesan Synod reports.
- Approving new volunteers to become Lay Readers, Local Worship Leaders and Local Pastoral Ministers.

Structure, governance and management

Liskeard PCC is an unincorporated charity. The method of appointment of PCC members is set out in the Church Representation Rules 2020. All Church attendees are encouraged to register on the electoral roll and to stand for election to the PCC. PCC members are encouraged to attend relevant training days offered by the Diocese of Truro.

Risk assessment

The PCC's main risk is the financial risk stemming from the need to become financially self-supporting by the end of 2027 as the grant funding for Transforming Mission comes to an end. The PCC is blessed by the existence of the Mission Fund, which helps mitigate this risk in the short-term.

The route to financial sustainability was always going to be challenging, but COVID and the loss of our vicar for 18 months during 2023 and 2024 put the church's growth plans back considerably. The future emergence of a new and aggressive variant of COVID or a widespread epidemic would make that challenge even more difficult.

We have taken advantages of natural staff changes to slim the staff team down slightly, reducing costs and helping the journey to self sufficiency.

The halls project is underway. As usual, other issues with the building emerge as the work progresses. We are already over budget, having used up the contingencies built into the budget. With the scaffolding in place it will be cheaper in the long run to tackle these issues now, even if they have to be funded from reserves.

At present we do not have any funding in place for the next phase of the halls project, which is to replace the ancient gas boiler with a renewable heating system. We are committed to achieving this by March 2027 as a "Demonstrator Church" for the national Church of England. However, this can only be achieved through successful grant funding applications.

Net Zero 2030

The Church of England passed a resolution at General Synod for the whole of the Church of England to aim to be net zero emissions by 2030. This is an ambitious target and relates to all aspects of the Church of England's activities.

Liskeard Parochial Church Council Annual Report For the year ended 31 December 2025

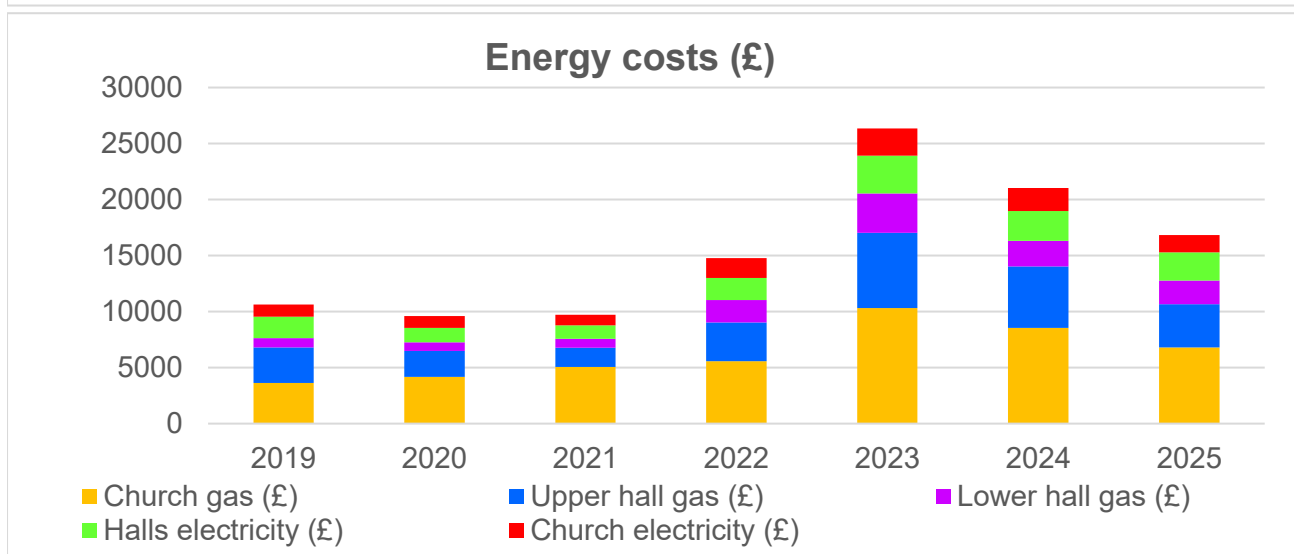
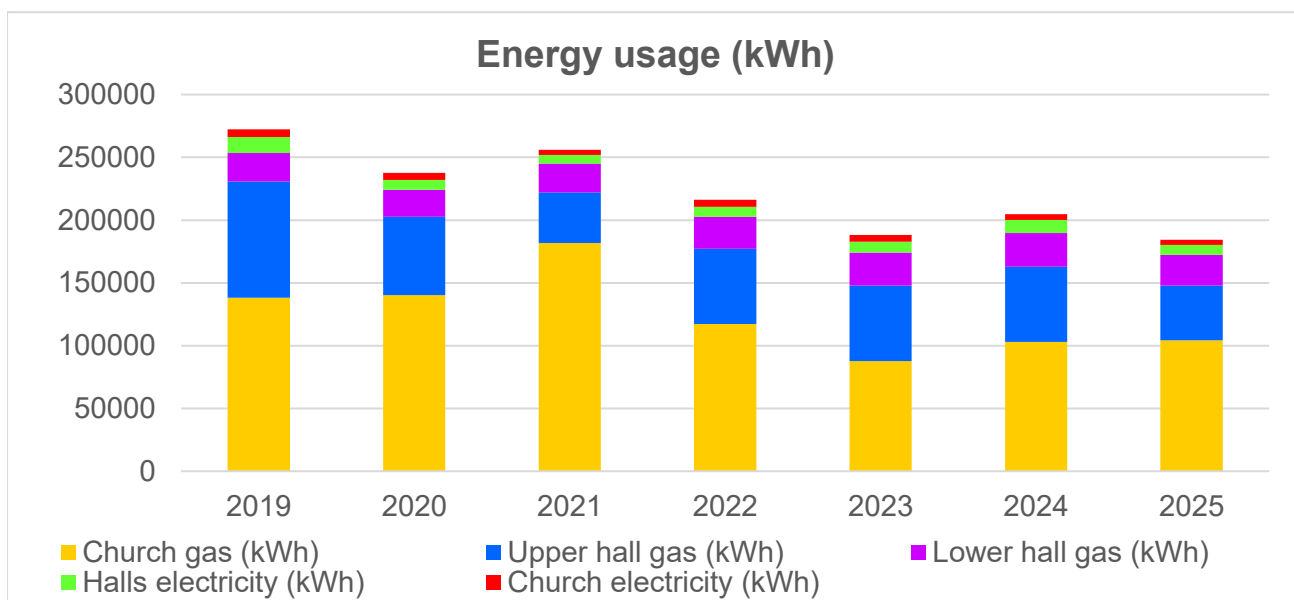
Net Zero 2030 (Continued)

As indicated in the public benefit part of this report, St Martin's Church signed up to the A Rocha Eco Church scheme and was awarded its silver certificate in 2023.

St Martin's Church is the second largest parish church in the diocese, and before the energy crisis it was used regularly throughout the week, as was the church halls complex. Keeping these historic buildings warm and inviting is energy intensive, and whilst we are on 100% renewable electricity, the main source of heating remains gas.

With the loss of use of the Upper Hall during the construction works, we have had to move activities into both the Lower Hall and the main church, which is more expensive to heat.

Whilst energy prices are now below the peak in 2023, they remain significantly higher than before the invasion of Ukraine.



Liskeard Parochial Church Council Annual Report For the year ended 31 December 2025

Administrative information

Rev Mark Wade is the Vicar and Oversight Minister for the benefice of Liskeard & St Keyne. Initial contact with the PCC will normally be via Miss Rachael Pryor, the church's Office Manager, or Tiffany Biddle, the PCC secretary, both in the church office.

The address and other contact details are:

| | |
|---------|---|
| Address | St Martin's Church, St Martin's Church Centre, Church Street, Liskeard, PL14 3AQ |
| E-mail | office@smartchurchliskeard.co.uk Telephone 01579 347411 |
| Web | www.smartchurchliskeard.co.uk |

The members of PCC who have served since the commencement of the financial year until the approval of the accounts are set out below, along with any other responsibilities they have:

| | | |
|--|-----------------------|---------------------|
| Vicar and Oversight Minister | Rev Mark Wade | |
| Reader, Deanery lay chair, & PCC lay chair | Mrs Sheri Sturgess | |
| Diocesan Synod, Churchwarden & Treasurer | Mr Mike Sturgess | |
| Churchwardens | Miss Rachael Pryor | |
| | Mr Darren Arulvasagam | Resigned 29 Sep 25 |
| Deanery Synod | Mrs Margaret Mills | |
| | Mrs Jenny Yabsley | Resigned 26 Mar 25 |
| Other PCC members | Mr Mark Allen | |
| | Mr Mick Chandler | |
| | Mr Liam Crabtree | Appointed 26 Mar 25 |
| | Mr Niall Dunne | Appointed 26 Mar 25 |
| | Dr David Leswell | |
| | Mrs Janet Martin | |
| | Dr Tony Piper | |
| | Mrs Lynette Rule | |
| | Mr Ian Thompson | |
| | Mrs Jo Wiltshire | |
| | Mr Greg Winders | Appointed 26 Mar 25 |

Mrs Nikki Carter was a member of deanery synod, but attended the PCC meetings until August 2025 in a non-voting capacity as Operations Manager.

Mike Sturgess is a director and trustee of the Truro Diocesan Board of Finance Limited (TDBF). TDBF is the custodian trustee holding the church halls complex and the Lanseaton Endowment Fund on behalf of Liskeard PCC, which is the managing trustee.

The PCC's independent examiner of the financial statements is Andrew Farr of Dawe, Hawken & Dodd, Callington. The PCC's bankers are: HSBC and CAF Bank, Kings Hill, West Malling. The PCC's investment managers are CCLA, Queen Victoria Street, London.

Mike Sturgess
Churchwarden & Treasurer

23-Mar-26

Liskeard Parochial Church Council
Statement of Financial Activities
For the year ended 31 December 2025

| | | 2025 | | | | 2024 | | | |
|--|------|----------------------------|--------------------------|-------------------------|------------------|----------------------------|--------------------------|-------------------------|-----------------|
| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total £ | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total £ |
| INCOMING RESOURCES | | | | | | | | | |
| Income from donations and grants | 2a | 161,787 | 663,070 | 0 | 824,857 | 154,498 | 159,113 | 0 | 313,611 |
| Income from church activities | 2b | 28,998 | 0 | 0 | 28,998 | 32,567 | 0 | 0 | 32,567 |
| Income from other trading activities | 2c | 5,276 | 2,416 | 0 | 7,692 | 2,287 | 1,753 | 0 | 4,040 |
| Investment income | 2d | 6,103 | 9,503 | 8,700 | 24,306 | 5,981 | 7,847 | 8,755 | 22,583 |
| Other income | 2e | 945 | 0 | 0 | 945 | 38 | 0 | 0 | 38 |
| | | £203,109 | £674,989 | £8,700 | £886,798 | £195,371 | £168,713 | £8,755 | £372,839 |
| RESOURCES USED | | | | | | | | | |
| Expenditure on raising funds | 3a | 5,352 | 0 | 0 | 5,352 | 4,159 | 142 | 0 | 4,301 |
| Expenditure on church activities | 3b | 169,241 | 327,316 | 0 | 496,557 | 155,682 | 169,670 | 0 | 325,352 |
| Other expenditure | 3c | 6,090 | 43,859 | 0 | 49,949 | 3,688 | 32,538 | 0 | 36,226 |
| | | £180,683 | £371,175 | £0 | £551,858 | £163,529 | £202,350 | £0 | £365,879 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | | 22,426 | 303,814 | 8,700 | 334,940 | 31,842 | (33,637) | 8,755 | 6,960 |
| GAINS AND LOSSES ON INVESTMENTS | | | | | | | | | |
| Investment gains / (losses) | | | | | | | | | |
| - Realised gains / (losses) | | 0 | 0 | 0 | 0 | 621 | 2,242 | 0 | 2,863 |
| - Unrealised gains / (losses) | | (238) | (860) | (12,211) | (13,309) | 992 | 3,581 | 6,832 | 11,405 |
| | | 22,188 | 302,954 | (3,511) | 321,631 | 33,455 | (27,814) | 15,587 | 21,228 |
| TRANSFERS BETWEEN FUNDS | | | | | | | | | |
| Transfer into funds | 14 | 0 | 63,529 | 0 | 63,529 | 0 | 35,350 | 0 | 35,350 |
| Transfer out of funds | 14 | (14,179) | (40,750) | (8,600) | (63,529) | (16,100) | (10,500) | (8,750) | (35,350) |
| NET MOVEMENT IN FUNDS | | 8,009 | 325,733 | (12,111) | 321,631 | 17,355 | (2,964) | 6,837 | 21,228 |
| Opening balances | | 142,894 | 392,249 | 309,154 | 844,297 | 125,541 | 395,213 | 302,317 | 823,071 |
| BALANCES C/FWD AT 31 December 2025 | | 150,903 | 717,982 | 297,043 | 1,165,928 | 142,896 | 392,249 | 309,154 | 844,299 |

Liskeard Parochial Church Council
Balance Sheet
For the year ended 31 December 2025

| Notes | 2025 | | | | 2024 | | | | |
|---|--------------|-----------------|-----------------|-----------------|-------------------|-----------------|-----------------|-----------------|-----------------|
| | Unrestricted | Restricted | Endowment | Total | Unrestricted | Restricted | Endowment | Total | |
| | Funds | Funds | Funds | 2025 | Funds | Funds | Funds | 2024 | |
| | £ | £ | £ | £ | £ | £ | £ | £ | |
| FIXED ASSETS | | | | | | | | | |
| Tangible Fixed Assets | 6 | 5,198 | 257,536 | 0 | 262,734 | 5,617 | 102,358 | 0 | 107,975 |
| Investments | 7 | 22,749 | 72,854 | 293,108 | 388,711 | 22,987 | 73,714 | 305,319 | 402,020 |
| | | 27,947 | 330,390 | 293,108 | 651,445 | 28,604 | 176,072 | 305,319 | 509,995 |
| CURRENT ASSETS | | | | | | | | | |
| Debtors: amounts falling due within one year | 8 | 17,590 | 222,517 | 0 | 240,107 | 16,070 | 9,898 | 0 | 25,968 |
| Cash at bank and in hand | 9 | 110,827 | 172,980 | 3,935 | 287,742 | 105,181 | 208,605 | 3,835 | 317,621 |
| | | 128,417 | 395,497 | 3,935 | 527,849 | 121,251 | 218,503 | 3,835 | 343,589 |
| LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | | | | | | |
| | 10 | 5,461 | 50,973 | 0 | 56,434 | 6,959 | 2,327 | 0 | 9,286 |
| NET CURRENT ASSETS | | | | | | | | | |
| | | 122,956 | 344,524 | 3,935 | 471,415 | 114,292 | 216,176 | 3,835 | 334,303 |
| DEBTORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR | | | | | | | | | |
| | | 0 | 43,068 | 0 | 43,068 | 0 | 0 | 0 | 0 |
| LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR | | | | | | | | | |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET ASSETS | | | | | | | | | |
| | | £150,903 | £717,982 | £297,043 | £1,165,928 | £142,896 | £392,248 | £309,154 | £844,298 |
| FUNDS | | | | | | | | | |
| Opening balances | | 142,894 | 392,249 | 309,154 | 844,297 | 125,541 | 395,212 | 302,317 | 823,070 |
| Surplus / (deficit) | | 22,426 | 303,814 | 8,700 | 334,940 | 31,842 | (33,637) | 8,755 | 6,960 |
| Transfers | 14 | (14,179) | 22,779 | (8,600) | 0 | (16,100) | 24,850 | (8,750) | 0 |
| Realised and unrealised gains/(losses) | | (238) | (860) | (12,211) | (13,309) | 1,613 | 5,823 | 6,832 | 14,268 |
| TOTAL FUNDS AT 31 December 2025 | | | | | | | | | |
| | 11 | £150,903 | £717,982 | £297,043 | £1,165,928 | £142,896 | £392,248 | £309,154 | £844,298 |

These financial statements were approved by the PCC on 23 March 2026 and signed on its behalf by:

Mike Sturgess
Treasurer

Mark Wade
Vicar

Liskeard Parochial Church Council

Notes to the accounts

For the year ended 31 December 2025

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared: under the Charities Act 2011; in accordance with the Church Accounting Regulations governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions; together with FRS102 as the applicable accounting standards; and the 2026 version of the Charities Statement of Recommended Practice (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

Funds

- General funds (or unrestricted funds) represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.
- Restricted funds are those that must be spent on restricted purposes. Endowment funds only allow the income generated by the capital to be expended, and then only on the restricted purpose of the fund. Details of the various funds held by the PCC are provided in note 11.
- The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Income and endowments are included in the Statement of Financial Activities (SOFA) when:

- 1 the PCC becomes legally entitled to the use of the resources; and
- 2 inflow of economic benefit is probable; and
- 3 the monetary value can be measured with sufficient reliability.

In practice, this means that:

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under gift aid is recognised only when received.
- Tax recoverable on gift aid donations and under the Gift Aid Small Donations Scheme is recognised when the related income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Unless there are specific performance obligations that make receipt of the grant genuinely uncertain, multi-year grants are therefore treated as income in the year the award is made, with future grant payments shown as a debtor.
- Funds raised by fundraising events are accounted for gross.
- Sales of books, cards and other items are accounted for gross.
- Monies received from external users of the church and church halls are recognised in the same period as the related usage.
- Investment income is accounted for when receivable.
- Investment gains or losses are recognised when investments are sold and on revaluation of investments at 31 December.

Resources Used

- Grants awarded by the PCC and donations made are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.
- The diocesan Mission & Ministry Fund (MMF) is accounted for when payable. Any MMF unpaid at 31 December is provided for in the financial statements as an operational (though not legal) liability and is shown as a creditor.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

1 ACCOUNTING POLICIES (CONTINUED)

Fixed Assets

Consecrated land and buildings and moveable church furnishings

St Martin's Church in Liskeard, as consecrated and beneficed property, is excluded from the accounts by section 10(2)(a) and (c) of the Charities Act 2011.

No value is placed on movable church items held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers them to be inalienable property and part of the Church.

All expenditure incurred during the year on consecrated or benefice buildings and maintenance or improvements of movable church furnishings is written off as expenditure in the SOFA and separately disclosed. As a result, the costs of any major works are written off during the year incurred.

Church halls complex

The church hall complex has been depreciated at 2% per annum straight-line based on an estimated 50 year-life. The PCC has taken advantage of the transitioning provisions of the Charities SORP (FRS 102) to "freeze" the cost as shown in the financial statements at 1 January 2015, as a substitute for the historic cost of the church halls complex. Significant additions to the church hall complex arising from the halls renovation project will be capitalised and depreciated based on the estimated useful economic life of that addition. Given the improvements and benefits from the 2025 halls renovation project, then with effect from 2025 the depreciation on the property has been adjusted to 1%.

Solar panels

The solar panels on the church roof are depreciated on a straight-line basis over 20 years, which is their expected operational life.

Reordering furniture and equipment

All assets are depreciated on a straight-line basis. The chairs and tables for the church that were bought during the reordering are depreciated over 10 years; the audio-visual and CCTV equipment are depreciated over 5 years, and the computers over 3 years.

Other fixtures, fittings and office equipment

Other equipment used within the church and church centre is depreciated on a straight-line basis over 4 years. Computer equipment is depreciated on a straight-line basis over 3 years. Individual items of equipment with a purchase price of £250 or less are written off when the asset is acquired unless part of a larger system acquired at the same time.

Investments

Investments are valued at market value at 31 December each year.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, use of the church or church halls or other income are shown as debtors less provision for amounts that may prove not to be collectable.

Cash at bank and in hand includes cash held on deposit either with the CBF Church of England Funds or at HSBC or CAF bank accounts. It also includes the various petty cash floats held.

Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

| | <u>2025</u> | | | | <u>2024</u> | | | | |
|--|--------------|---------------------------|-------------------------|------------------------|-----------------|---------------------------|-------------------------|------------------------|----------------|
| 2 INCOMING RESOURCES | Notes | Unrestricted Funds | Restricted Funds | Endowment Funds | Total | Unrestricted Funds | Restricted Funds | Endowment Funds | Total |
| | | £ | £ | £ | £ | £ | £ | £ | £ |
| 2a Income from donations and grants | | | | | | | | | |
| Gift aided planned giving | | 74,210 | 1,164 | 0 | 75,374 | 56,987 | 1,210 | 0 | 58,197 |
| Tax recoverable | | 23,916 | 3,211 | 0 | 27,127 | 22,567 | 3,464 | 0 | 26,031 |
| Other planned giving | | 27,918 | 1,180 | 0 | 29,098 | 35,199 | 2,215 | 0 | 37,414 |
| Collections | | 3,563 | 0 | 0 | 3,563 | 1,285 | 0 | 0 | 1,285 |
| Grants and benefice churches' contributions | Note 13 | 7,556 | 640,920 | 0 | 648,476 | 9,881 | 136,814 | 0 | 146,695 |
| Donations and appeals | | 22,131 | 16,595 | 0 | 38,726 | 25,676 | 15,410 | 0 | 41,086 |
| Donations for special purposes | | 2,493 | 0 | 0 | 2,493 | 2,903 | 0 | 0 | 2,903 |
| Legacies | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | 161,787 | 663,070 | 0 | 824,857 | 154,498 | 159,113 | 0 | 313,611 |
| 2b Income from church activities | | | | | | | | | |
| Income from church halls | | 20,463 | 0 | 0 | 20,463 | 22,629 | 0 | 0 | 22,629 |
| Income from church bookings | | 1,035 | 0 | 0 | 1,035 | 1,476 | 0 | 0 | 1,476 |
| Fees paid to the PCC (for weddings & funerals) | | 7,500 | 0 | 0 | 7,500 | 8,462 | 0 | 0 | 8,462 |
| | | 28,998 | 0 | 0 | 28,998 | 32,567 | 0 | 0 | 32,567 |
| 2c Income from other trading activities | | | | | | | | | |
| Income from various trading activities | | 3,528 | 0 | 0 | 3,528 | 700 | 219 | 0 | 919 |
| Fundraising activities | | 1,748 | 2,416 | 0 | 4,164 | 1,587 | 1,534 | 0 | 3,121 |
| | | 5,276 | 2,416 | 0 | 7,692 | 2,287 | 1,753 | 0 | 4,040 |
| 2d Investment income | | | | | | | | | |
| Income from investment funds | | 127 | 0 | 8,467 | 8,594 | 147 | 0 | 8,269 | 8,416 |
| Bank interest | | 3,898 | 9,503 | 233 | 13,634 | 4,622 | 7,847 | 486 | 12,955 |
| Feed In Tariff | | 2,078 | 0 | 0 | 2,078 | 1,212 | 0 | 0 | 1,212 |
| Profit on sale of assets | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | | 6,103 | 9,503 | 8,700 | 24,306 | 5,981 | 7,847 | 8,755 | 22,583 |
| 2e Other income | | | | | | | | | |
| Miscellaneous income | | 945 | 0 | 0 | 945 | 38 | 0 | 0 | 38 |
| | | 945 | 0 | 0 | 945 | 38 | 0 | 0 | 38 |
| TOTAL INCOMING RESOURCES | | 203,109 | 674,989 | 8,700 | 886,798 | 195,371 | 168,713 | 8,755 | 372,839 |
| TOTAL RESOURCES EXPENDED | | 180,683 | 371,175 | 0 | 551,858 | 163,529 | 202,350 | 0 | 365,879 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | | £22,426 | £303,814 | £8,700 | £334,940 | £31,842 | (£33,637) | £8,755 | £6,960 |

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

3 RESOURCES EXPENDED

| Notes | 2025 | | | | 2024 | | | |
|--|----------------|----------------|-----------|----------------|----------------|----------------|-----------|----------------|
| | Unrestricted | Restricted | Endowment | Total | Unrestricted | Restricted | Endowment | Total |
| | Funds | Funds | Funds | | Funds | Funds | Funds | |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| 3a Expenditure on raising funds | | | | | | | | |
| Costs of fundraising | 4,662 | 0 | 0 | 4,662 | 2,056 | 35 | 0 | 2,091 |
| Advertising and publicity costs | 690 | 0 | 0 | 690 | 2,103 | 107 | 0 | 2,210 |
| | 5,352 | 0 | 0 | 5,352 | 4,159 | 142 | 0 | 4,301 |
| 3b Expenditure on church activities | | | | | | | | |
| <i>Missionary and charitable giving</i> | | | | | | | | |
| Church overseas (missionary societies) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Relief and development agencies | 200 | 0 | 0 | 200 | 0 | 2,266 | 0 | 2,266 |
| Home missions and other church societies /org'ns | 11,099 | 4,221 | 0 | 15,320 | 13,653 | 4,212 | 0 | 17,865 |
| Secular charities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 11,299 | 4,221 | 0 | 15,520 | 13,653 | 6,478 | 0 | 20,131 |
| <i>Ministry:</i> | | | | | | | | |
| Diocesan quota (MMF: Mission & Ministry Fund) | 60,000 | 0 | 0 | 60,000 | 60,000 | 0 | 0 | 60,000 |
| Clergy expenses | 1,779 | 0 | 0 | 1,779 | 259 | 0 | 0 | 259 |
| Other ministry costs | 790 | 54,587 | 0 | 55,377 | 33 | 40,041 | 0 | 40,074 |
| Reader & organist costs | 4,900 | 0 | 0 | 4,900 | 3,923 | 0 | 0 | 3,923 |
| Church running expenses | 17,030 | 0 | 0 | 17,030 | 17,562 | 0 | 0 | 17,562 |
| Church maintenance | 5,030 | 1,313 | 0 | 6,343 | 3,745 | 564 | 0 | 4,309 |
| Upkeep of services | 1,852 | 137 | 0 | 1,989 | 3,206 | 0 | 0 | 3,206 |
| Expenditure on communication | 1,146 | 0 | 0 | 1,146 | 926 | 0 | 0 | 926 |
| Training costs | 366 | 0 | 0 | 366 | 618 | 0 | 0 | 618 |
| Costs of youth club, housegroups etc | 4,938 | 2,930 | 0 | 7,868 | 2,627 | 9,106 | 0 | 11,733 |
| Church hall running costs | 29,397 | 0 | 0 | 29,397 | 27,527 | 0 | 0 | 27,527 |
| Major repairs | 2,114 | 167,020 | 0 | 169,134 | 1,200 | 8,905 | 0 | 10,105 |
| Salaries & office running costs | 25,235 | 88,285 | 0 | 113,520 | 17,672 | 91,102 | 0 | 108,774 |
| Depreciation on equipment | 3,365 | 5,923 | 0 | 9,288 | 2,731 | 9,174 | 0 | 11,905 |
| Depreciation on solar panels | 0 | 1,500 | 0 | 1,500 | 0 | 1,500 | 0 | 1,500 |
| Depreciation on church hall | 0 | 1,400 | 0 | 1,400 | 0 | 2,800 | 0 | 2,800 |
| | 169,241 | 327,316 | 0 | 496,557 | 155,682 | 169,670 | 0 | 325,352 |
| 3c Other expenditure | | | | | | | | |
| Professional fees | 2,898 | 30,113 | 0 | 33,011 | 1,110 | 21,499 | 0 | 22,609 |
| Costs of PCC meetings / away days etc. | 0 | 0 | 0 | 0 | 120 | 0 | 0 | 120 |
| Bank and credit card charges | 999 | 208 | 0 | 1,207 | 352 | 64 | 0 | 416 |
| Sundry expenses | 2,193 | 13,538 | 0 | 15,731 | 2,106 | | 0 | 13,081 |
| | 6,090 | 43,859 | 0 | 49,949 | 3,688 | 32,538 | 0 | 36,226 |
| TOTAL RESOURCES EXPENDED | 180,683 | 371,175 | 0 | 551,858 | 163,529 | 202,350 | 0 | 365,879 |

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

4 MISSIONARY AND CHARITABLE GIVING

The summary below sets out the financial aspect of the mission giving for the year. The sums relate to monies given to, or goods bought for individuals and external organisations. Most of our mission expenditure relates to internal costs incurred during mission activities and is funded from a mixture of grants received from third parties and donations.

| Organisation / activity | | 2025 | 2024 |
|---|--------|----------------|----------------|
| | | £ | £ |
| Foodbank | Note 1 | 9,681 | 9,635 |
| Crisis funding for those in need | | 4,408 | 4,036 |
| Friends of Empowering the Future | Note 2 | 293 | 2,266 |
| Help for those in need through ACTS 435 | | 400 | 400 |
| Royal British Legion | | 225 | 318 |
| British Red Cross | | 200 | |
| Simeon's Trustees | | 175 | 175 |
| Children's Society | | | 75 |
| Liskeard Churches Together | | 60 | 25 |
| Cornwall Historic Churches Trust | | 25 | 25 |
| | | £15,467 | £16,955 |
| Church activities - SOAR | | 500 | 1,305 |
| Church activities - Children, youth and families activities | | 1,563 | 1,189 |
| Church activities - Liskeard show & Ploughman's Festival | | 343 | 682 |
| | | £17,873 | £20,131 |

Note 1: Foodbank welcomed people and collected the donations at our musical nativities. They banked £662 directly into their bank account. This amount is included in the total above.

Note 2: St Martin's Church supports the charity Friends of Empowering the Future, to help people in Tanzania. In 2025 the church members provided £293 directly to the charity.

5 EMPLOYMENT COSTS

| | | 2025 | 2024 |
|-------------------------------|--------------------------|-----------------|-----------------|
| | | £ | £ |
| Wages and salaries | Gross salaries | 151,799 | 143,331 |
| Tax and social security costs | Employer's NI | 12,885 | 6,849 |
| Pension costs | Employer's contributions | 6,757 | 6,516 |
| | | £171,440 | £156,696 |

The PCC employed the following people during the year:

- Nikki Carter as Operations Manager; Rachael Pryor as Office Manager (from Sep 2025)
- Tiff Biddle as Parish Administration, to lead our communications, website and social media.
- Hannah Levett as Youth Lead
- Karen Arulvasagam as Children's Lead (until Sep 25).
- Rachel Hollyman as Children's & Families Worker (until Dec 25)
- Hannah Dunne, as CAP Centre Manager (focused on Liskeard).
- Rachel Basterfield, as CAP Debt Coach (focused on Torpoint) (from Jun 25)
- Lyndsey Bower, as CAP Debt Coach (focused on Looe)
- Natalie Winders as CAP Debt Coach (focused on Callington)
- Bronwen Davy as Facilities Administrator
- Lindsey Toms as Parish Administrator (until Dec 25)
- Linda Chandler as the Church Hall Cleaner.

Together, these employees equate to an average of 5.9 full-time equivalent employees employed throughout the year (2024: 5.7).

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

6 TANGIBLE FIXED ASSETS FOR USE BY THE PCC

| | Freehold land and buildings | General Fund: Equipment | Solar panels | Reordering equipment | Transforming Mission | CAP | Total |
|----------------------------------|--------------------------------|----------------------------|-----------------------|-------------------------|-------------------------|----------------------|------------------------|
| | £ | £ | £ | £ | £ | | £ |
| Gross book value | | | | | | | |
| At 31 January 2025 | 408,308 | 34,112 | 30,460 | 88,585 | 44,084 | 1,632 | 607,181 |
| Additions | 164,000 | 2,945 | | | | | 166,945 |
| Disposals | | | | | | | 0 |
| Written off | (268,308) | (5,572) | | | (14,494) | | (288,374) |
| At 31 December 2025 | <u>304,000</u> | <u>31,485</u> | <u>30,460</u> | <u>88,585</u> | <u>29,590</u> | <u>1,632</u> | <u>485,752</u> |
| Depreciation / Impairment | | | | | | | |
| At 31 January 2025 | 332,708 | 28,495 | 19,500 | 78,490 | 39,467 | 544 | 499,204 |
| Charge for the year | 1,400 | 3,365 | 1,500 | 3,365 | 2,014 | 544 | 12,188 |
| Disposals | | | | | | | 0 |
| Written off | (268,308) | (5,572) | | | (14,494) | | (288,374) |
| At 31 December 2025 | <u>65,800</u> | <u>26,288</u> | <u>21,000</u> | <u>81,855</u> | <u>26,987</u> | <u>1,088</u> | <u>223,018</u> |
| Net book value | | | | | | | |
| At 31 January 2025 | <u>£75,600</u> | <u>£5,617</u> | <u>£10,960</u> | <u>£10,095</u> | <u>£4,617</u> | <u>£1,088</u> | <u>£107,977</u> |
| At 31 December 2025 | <u>£238,200</u> | <u>£5,197</u> | <u>£9,460</u> | <u>£6,730</u> | <u>£2,603</u> | <u>£544</u> | <u>£262,734</u> |

The freehold land and buildings comprise the Upper Hall and Lower Church Hall at Church Street. A major refurbishment of the Upper Hall started in 2025, including reroofing it. The 2001 impairment and some depreciation has been written off during the year to bring the base cost of the building back to the 2001 valuation. The cost of the reroofing has then been capitalised. The Church halls complex continues to be depreciated in line with the PCC's accounting policy.

7 INVESTMENTS

| Fund name | Nature of fund | 2024 | Unrealised gain (loss) at 31 Dec 25 | 2025 |
|--------------|----------------|------------------------|---|------------------------|
| | | £ | £ | £ |
| General fund | Unrestricted | 22,987 | (238) | 22,749 |
| Lanseaton | Endowment | 305,319 | (12,211) | 293,108 |
| Mission fund | Restricted | 72,211 | (843) | 71,368 |
| Bells fund | Restricted | 1,503 | (18) | 1,486 |
| | | <u>£402,020</u> | <u>(£13,310)</u> | <u>£388,711</u> |

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

| <-----2025-----> | | | | |
|-----------------------------------|-----------------------------------|--------------------|--------------------------|-----------------|
| 8 DEBTORS | Income tax recoverable | Prepayments | Other debtors | Total |
| Due within 12 months | £ | £ | £ | £ |
| Unrestricted | 3,202 | 9,319 | 5,069 | £17,590 |
| Restricted | | | | |
| ABC | 35 | | | £35 |
| CAP | 40 | | 3,921 | £3,961 |
| Church Hall fund | 2 | | 155,796 | £155,798 |
| Deanery Admin Support | | | 111 | £111 |
| Poverty fund | | | 200 | £200 |
| Transforming Mission | | | 62,412 | £62,412 |
| Total | £3,279 | £9,319 | £227,509 | £240,107 |
| <-----2024 comparative -----> | | | | |
| Due within 12 months | Income tax recoverable | Prepayments | Other debtors | Total |
| | £ | £ | £ | £ |
| Unrestricted | 2,022 | 6,373 | 7,675 | £16,070 |
| Restricted | | | | |
| ABC | | | | £0 |
| CAP | 60 | | 2,490 | £2,550 |
| Church Hall fund | 2,086 | | | £2,086 |
| Deanery Admin Support | | | | £0 |
| Empowering the Future | 30 | | | £30 |
| Transforming Mission | | | 5,232 | £5,232 |
| Total | £4,198 | £6,373 | £15,397 | £25,968 |
| Due in more than 12 months | Income tax recoverable | Prepayments | Other debtors | Total |
| 2025 Transforming Mission | - | - | 43,068 | £43,068 |
| 2024 Transforming Mission | - | - | - | £0 |

The 2025 debtors due in more than 12 months is the 2027 Transforming Mission grant funding from the Truro Diocesan Board of Finance. The funding ends at the end of 2027.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

| 9 CASH AND BANK | <-----2025-----> | <-----2024-----> |
|-------------------------|------------------|------------------|
| Unrestricted | 110,827 | 105,181 |
| Restricted funds | | |
| ABC | 1,216 | 1,428 |
| Bells | 11 | 932 |
| CAP | 73,380 | 66,122 |
| Choir | 1,149 | 1,233 |
| Church Hall fund | 89,984 | 99,186 |
| Deanery Admin Support | -349 | - |
| Empowering the Future | - | -184 |
| Maudlin field | 2,346 | 2,279 |
| Mission fund | 2,798 | 41,800 |
| Organ fund | 1,120 | 1,463 |
| Organ scholarship | 828 | 793 |
| Poverty fund | 941 | 2,126 |
| Transforming Mission | -444 | -8,573 |
| | 172,980 | 208,605 |
| Endowment funds | | |
| Lanseaton fund | 3,935 | 3,835 |
| Total | £287,742 | £317,621 |

| 10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR | <-----2025-----> | <-----2024-----> |
|--|------------------|------------------|
| Unrestricted | 5,461 | 6,959 |
| Restricted funds | | |
| CAP | 374 | 438 |
| Church Hall fund | 50,000 | 571 |
| Transforming Mission | 599 | 1,318 |
| | 50,973 | 2,327 |
| Total | £56,434 | £9,286 |

The £50,000 liability for the Church Hall Fund is a 6-month interest free loan to the PCC from the Truro Diocesan Board of Finance to provide cashflow for the halls project. This is primarily to fund the delay between expenditure and receiving the final 20% of the £230,000 National Lottery Heritage Fund grant. The final payment will only be made once the project is finished and the project evaluation submitted.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

11 FUND DETAILS

Unrestricted funds

This represents funds at the disposal of the PCC, which may use them in any way that it sees fit, within the church's charitable objectives.

Restricted funds

Restricted funds represent monies given for a specific purpose, and may only be used for that purpose. These funds are not available to the PCC for use towards the general running of the church. The various restricted funds are:

| Name of fund | Main purpose of fund | Main sources of income |
|----------------------------------|---|--|
| ABC fund | Support of the adults, babies & children group | Subscriptions and fundraising |
| Bells fund | Restoration and maintenance of the bells | Donations, grants and parochial fees |
| CAP (Christians Against Poverty) | Fund the Liskeard CAP debt hub that is based in St Martin's church | Donations, and grants |
| Choir fund | Purchase of music and robes for the choir | Subscriptions by the choir |
| Church hall fund | This fund comprises the church halls complex and the income and expenditure relating to the major reordering of the complex | Donations, grants and fundraising |
| Church reordering | This fund financed the 2018 / 2019 reordering of St Martin's Church. The fund now represents fixed assets bought as part of the reordering, which are being depreciated. | Donations, grants and fundraising |
| Deanery admin support | The PCC employed someone to provide 7 hours per week admin support to the Rural Dean of the West Wivelshire Deanery. The costs were reclaimed from Truro Diocesan Board of Finance. | Grants |
| Empowering the Future | This was a temporary fund created to hold donations and pay expenses for the Empowering the Future project in Tanzania. Friends of Empowering the Future has now been established as a registered charity and the funds held transferred to that charity. | Donations |
| Maudlin Field | This fund covers the volunteers' expenses relating to the routine maintenance of this community recreational field on behalf of the PCC, which had leased it from Cornwall Council. | Grants |
| Mission fund | Finance mission activities at St Martin's Church. | Donations and associated gift aid |
| Organ fund | Finance the 2018 / 2019 refurbishment of St Martin's Lewis pipe organ and ongoing maintenance. | Single donation |
| Organ scholarship fund | Finance lessons for scholars on playing the Lewis pipe organ | Single donation |
| Poverty fund | To provide emergency support to those in extreme need | Grants |
| Solar panels fund | Installation of solar panels on St Martin's Church. The fund now represents the capital value of the panels, which are being depreciated. | Donations and fundraising |
| Transforming Mission | Financing of the Transforming Mission (TM) Project at St Martin's Church. The fund includes fixed assets bought as part of the project, which are being depreciated. | Grant from Truro Diocesan Board of Finance & the Church Commissioners, plus ongoing support from the Mission fund. |

The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. It is primarily used to help with the parish contributions to Transforming Mission.

Endowment funds

Endowment funds represent funds where the capital invested may not be used; only the income generated from that capital. The Lanseaton fund arose from the sale of the farm and land at Lanseaton and land at Lanchard. The Lanseaton fund is a permanent endowment fund. It cannot be converted to income available to the PCC. The income from this fund may only be used for ecclesiastical purposes. The capital in this fund is required to be vested in the Truro Diocesan Board of Finance as custodian trustee, but the PCC, as the managing trustee, receives and controls the way that the income is spent, provided always that it is restricted to ecclesiastical purposes.

Fund balances

Details of the various fund movements and balances are given in note 12.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

12 DETAILS OF FUNDS

| TOTAL | General | Lanseaton | Church Hall fund | Solar panels | Mission fund | Transforming Mission | CAP | Poverty fund | Church reordering | ABC | Bells fund | Choir fund | Maudlin Field | Empowering the Future | Organ fund | Organ scholarship | Deanery Admin | |
|---|------------------|----------------|------------------|----------------|---------------|----------------------|----------------|---------------|-------------------|---------------|--------------|--------------|---------------|-----------------------|------------|-------------------|---------------|-------------|
| | Unrestricted | Endowment | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | |
| £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | |
| INCOMING RESOURCES | | | | | | | | | | | | | | | | | | |
| Income from donations and grants | 824,857 | 161,787 | 0 | 439,009 | 0 | 0 | 158,392 | 59,049 | 3,400 | 0 | 745 | 0 | 0 | 0 | 0 | 0 | 0 | 2,475 |
| Income from church activities | 28,998 | 28,998 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Income from other trading activities | 7,692 | 5,276 | 0 | 2,416 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment income | 24,306 | 6,103 | 8,700 | 5,723 | 0 | 998 | 0 | 2,468 | 23 | 0 | 67 | 10 | 53 | 67 | 0 | 59 | 35 | 0 |
| Other income | 945 | 945 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 886,798 | 203,109 | 8,700 | 447,148 | 0 | 998 | 158,392 | 61,517 | 3,423 | 0 | 812 | 10 | 53 | 67 | 0 | 59 | 35 | 2,475 | |
| RESOURCES USED | | | | | | | | | | | | | | | | | | |
| Expenditure on raising funds | 5,352 | 5,352 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditure on church activities | 496,557 | 169,241 | 0 | 168,420 | 1,500 | 0 | 105,308 | 39,947 | 4,408 | 3,365 | 205 | 911 | 137 | 0 | 0 | 402 | 0 | 2,713 |
| Other expenditure | 49,949 | 6,090 | 0 | 30,397 | 0 | 0 | 0 | 13,383 | 0 | 0 | 34 | 20 | 0 | 25 | 0 | 0 | 0 | 0 |
| 551,858 | 180,683 | 0 | 198,817 | 1,500 | 0 | 105,308 | 53,330 | 4,408 | 3,365 | 239 | 931 | 137 | 0 | 25 | 402 | 0 | 2,713 | |
| NET INCOMING / (OUTGOING) | | | | | | | | | | | | | | | | | | |
| RESOURCES BEFORE INVESTMENT GAINS | 334,940 | 22,426 | 8,700 | 248,331 | -1,500 | 998 | 53,084 | 8,187 | -985 | -3,365 | 573 | -921 | -84 | 67 | -25 | -343 | 35 | -238 |
| GAINS AND LOSSES ON INVESTMENTS | | | | | | | | | | | | | | | | | | |
| Impairment of fixed assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment gains / (losses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Realised gains / (losses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Unrealised gains / (losses) | -13,309 | -238 | -12,211 | 0 | 0 | -843 | 0 | 0 | 0 | 0 | -17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET MOVEMENT IN FUNDS | 321,631 | 22,188 | -3,511 | 248,331 | -1,500 | 155 | 53,084 | 8,187 | -985 | -3,365 | 573 | -938 | -84 | 67 | -25 | -343 | 35 | -238 |
| TRANSFERS BETWEEN FUNDS | | | | | | | | | | | | | | | | | | |
| Transfer into funds | 63,529 | 0 | 0 | 9,350 | 0 | 0 | 54,000 | 0 | 0 | 0 | 0 | 0 | 0 | 179 | 0 | 0 | 0 | 0 |
| Transfer out of funds | -63,529 | -14,179 | -8,600 | 0 | 0 | -40,000 | 0 | 0 | 0 | -750 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET MOVEMENT IN FUNDS | 321,631 | 8,009 | -12,111 | 257,681 | -1,500 | -39,845 | 107,084 | 8,187 | -985 | -3,365 | -177 | -938 | -84 | 67 | 154 | -343 | 35 | -238 |
| Opening balances | 844,293 | 142,894 | 309,154 | 176,301 | 10,960 | 114,010 | -45 | 69,320 | 2,125 | 10,097 | 1,427 | 2,435 | 1,233 | 2,279 | -154 | 1,464 | 793 | 0 |
| BALANCES C/FWD AT 31 December 2025 | 1,165,924 | 150,903 | 297,043 | 433,982 | 9,460 | 74,165 | 107,039 | 77,507 | 1,140 | 6,732 | 1,250 | 1,497 | 1,149 | 2,346 | 0 | 1,121 | 828 | -238 |

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

| 13 ANALYSIS OF GRANTS RECEIVED | Grant funder | Fund | Expected year in which grant will be claimed | | | Total income included in 2025 | 2024 |
|--------------------------------|---|----------------------------------|--|-----------------|----------------|-------------------------------|-----------------|
| | | | 2025 | 2026 | 2027 | | |
| | National Lottery Heritage Fund | Halls Project | £184,000 | £46,000 | | £230,000 | |
| | Diocese of Truro | Transforming Mission | £55,292 | £60,031 | £43,068 | £158,391 | £52,428 |
| | | CAP | £53,872 | | | £53,872 | £72,981 |
| | | Deanery Admin Support | £2,475 | | | £2,475 | |
| | Diocese of Truro: Funds for Mission | General Fund | £400 | | | £400 | £1,305 |
| | Church of England: Demonstrator Project | Halls Project | £10,006 | £86,000 | | £96,006 | £5,455 |
| | Church of England: Give to Go Green | Halls Project | £10,000 | | | £10,000 | |
| | Garfield Weston | Halls Project | £30,000 | | | £30,000 | |
| | Listed Places of Worship Scheme | Halls Project | £27,026 | | | £27,026 | £1,461 |
| | | General Fund | £1,073 | | | £1,073 | £539 |
| | Congregational & General Trust | Halls Project | £15,000 | | | £15,000 | |
| | Beatrice Laing Trust | Halls Project | £5,000 | | | £5,000 | |
| | National Grid | Halls Project | £5,000 | | | £5,000 | |
| | Cornwall Community Foundation | Poverty Fund | £3,000 | | | £3,000 | £3,000 |
| | | Halls Project | £2,000 | | | £2,000 | |
| | Dobwalls United Church | General Fund | £4,153 | | | £4,153 | £6,411 |
| | Other churches re CAP | CAP | £1,350 | | | £1,350 | £1,650 |
| | Liskeard Town Council re Defibrillator | General Fund | £1,230 | | | £1,230 | |
| | Sabina Sutherland Charitable Trust | Halls Project | | £1,000 | | £1,000 | |
| | United Charities of Liskeard | Poverty Fund | £200 | | | £200 | £200 |
| | | CAP | £200 | | | £200 | £200 |
| | | General Fund (Blaze Supper Club) | £100 | | | £100 | £100 |
| | ACTS 435 | CAP | £400 | | | £400 | £400 |
| | Transforming Lives for Good | General Fund | £300 | | | £300 | |
| | Liskeard Lions re SPREE | General Fund (SPREE) | £300 | | | £300 | |
| | Cornwall Council | Halls Project | | | | | £500 |
| | The Arts Council | General Fund | | | | | £65 |
| | Grand total | | £412,377 | £193,031 | £43,068 | £648,476 | £146,695 |

The PCC started its £550,000 major refurbishment of the Church Halls in September 2025. This phase of the work on the Halls, which is part of a much larger project, is due to finish in March of 2026.

In accordance with the revised guidance in the Charities Statement of Recommended Practice 2026, where a grant award does not include specific performance criteria, it should be included as income, even if the conditions for claiming the grant have not yet been met. We have therefore included the remaining Halls Project grant funding and the 2026 Transforming Mission funding as income for 2025, with grants yet to be received shown as debtors due with 12 months. The 2027 Transforming Mission grants are shown as income in 2025 and included in debtors due in more than one year.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2025

| 14 TRANSFERS BETWEEN FUNDS | 2025 | 2024 |
|--|---------------|---------------|
| The 2025 transfers between the various funds, with their reasons, were: | £ | £ |
| Transfer from Mission fund into Transforming Mission re parish contribution to TM costs | 40,000 | 10,000 |
| Transfer from General fund into Transforming Mission re parish contribution to TM costs | 14,000 | 16,100 |
| Transfer from Lanseaton into Church Hall fund re support the Halls refurbishment project | 8,600 | 8,750 |
| Transfer from ABC into Church Hall fund re ABC contribution to Halls refurbishment project | 750 | 500 |
| Transfer from General fund into Empowering the Future re closure of the fund | 179 | - |
| | 63,529 | 35,350 |

15 FUTURE EXPENDITURE

On 10 September 2025 the PCC entered into a JCT contract with R M Builders and Contractors Limited to act as main contractor for the Halls Project. The contract sum was for £387,856 + VAT. The PCC instructed Le Page Architects Limited as the PCC's architects and contract administrator. Additional works identified during the project are based on signed and costed Architects' Instructions.

The current estimated total costs for the project, including appropriate VAT and all professional fees is £560,000. During 2025 the PCC incurred costs of £365,117 on the project, of which £164,000 was capitalised as the new roof, and the remaining £201,117 charged as expenditure in the Statement of Financial Activities.

16 TRANSACTIONS WITH MEMBERS OF THE PCC DURING THE YEAR

The following note discloses the transactions throughout the year relating to individuals who were members of the PCC at any time during the year. PCC members often buy things on behalf of the PCC and reclaim the costs later. The note includes payments made to family members as well as the PCC members themselves, and include salaries and expenses paid to family members.

| PCC Member | Description of transactions | Amount |
|--------------------|--|----------------|
| Niall Dunne | Spouse's salary and reimbursement of PCC costs incurred | £11,367 |
| Greg Winders | Spouse's salary and reimbursement of PCC costs incurred | £10,529 |
| Darren Arulvasagam | Spouse's salary and reimbursement of PCC costs incurred | £10,146 |
| Tony Piper | Reimbursement of PCC costs incurred | £8,953 |
| Rachael Pryor | Salary and reimbursement of PCC costs incurred | £6,508 |
| Mick Chandler | Spouse's salary and fees for acting as verger at church and other events | £4,039 |
| Mark Wade | Reimbursement of PCC costs incurred | £2,099 |
| Liam Crabtree | Reimbursement of PCC costs incurred | £762 |
| Mike Sturgess | Reimbursement of PCC costs incurred | £548 |
| | | £54,951 |

17 LEGAL TRANSACTIONS

In addition to the buildings contract signed (see note 15), the PCC wrote to Cornwall Council in July 2025, formally giving three months' notice of exercising the break clause in its lease of Maudlin Field.

Liskeard Parochial Church Council
Summary Financial Report
For the year ended 31 December 2025

0

What is our church really worth?

| | Notes | 2025 | | 2024 | |
|---|-------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Total 'worth' of the church (according to the accounts) | | | 1,165,928 | | 844,294 |
| Less: assets that we cannot spend | | | | | |
| Our church hall complex | | 238,200 | | 75,600 | |
| Solar panels | | 9,460 | | 10,960 | |
| Church reordering furniture and equipment | | 6,729 | | 10,094 | |
| Other equipment and furniture used for Transforming Mission | | 2,603 | | 4,616 | |
| Computers and other assets used for CAP | | 544 | | 1,088 | |
| Computers and other assets used in the church office | | 5,198 | | 5,617 | |
| Capital investment from the original sale of Lanseaton Farm (at market value) | | 293,108 | | 305,319 | |
| | | | <u>555,842</u> | | <u>413,294</u> |
| | | | 610,086 | | 431,000 |
| Less: assets that we can only spend on specific projects | | | | | |
| Accumulated income from Lanseaton that can only be used for restricted purposes | 1 | 3,935 | | 3,835 | |
| Cash and investments for spending on mission activities only | 2 | 74,166 | | 114,011 | |
| Cash and other assets for spending on Transforming Mission | | 61,369 | | -4,661 | |
| Cash and other assets for spending on Christians Against Poverty (CAP) | | 76,967 | | 68,232 | |
| Cash and other assets for spending on Deanery Admin Support | | -238 | | - | |
| Cash and investments for spending on the Church Halls project | | 195,782 | | 100,701 | |
| Cash for spending on ABC | | 1,251 | | 1,428 | |
| Cash and investments for spending on the church bells | | 1,497 | | 2,435 | |
| Cash for spending on the Choir | | 1,149 | | 1,233 | |
| Cash for spending on Maudlin Field | | 2,346 | | 2,279 | |
| Cash for spending on Empowering the future | | 0 | | -154 | |
| Cash for spending on the organ | | 1,120 | | 1,463 | |
| Cash for spending on the organ scholarship | | 828 | | 793 | |
| Cash for spending on those suffering from poverty | | 1,141 | | 2,126 | |
| | | | <u>421,313</u> | | <u>293,721</u> |
| Total money and other assets that the PCC may do with as it chooses | | | 188,773 | | 137,279 |
| Which consists of: | | | | | |
| Money held as investments | | 22,749 | | 22,987 | |
| Money owed to the church by others | | 60,658 | | 16,070 | |
| Cash at the bank and petty cash held | | 110,827 | | 105,181 | |
| | | <u>194,234</u> | | <u>144,238</u> | |
| Money that the church owes to others | | <u>-5,461</u> | | <u>-6,959</u> | |
| | | | 188,773 | | 137,279 |

Notes

- 1 Lanseaton income can only be used for 'ecclesiastical purposes'. However, this is quite a wide definition, relating to anything to do with the church building or the ministry or mission of the church.
- 2 The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. Its primary purpose now is to meet or contribute to the parish contributions under Transforming Mission.

Liskeard Parochial Church Council
Budget for the year ended 31 December 2026

| | TOTAL | General | Lanseaton | Mission fund | Transforming Mission | CAP | Church reordering | Church Hall fund | Solar panels | ABC | Bells fund | Choir fund | Organ scholarship | Organ fund | Poverty fund | Maudlin Field |
|--|------------------|----------------|----------------|----------------|----------------------|---------------|-------------------|------------------|---------------|--------------|--------------|--------------|-------------------|--------------|--------------|---------------|
| | Unrestricted | Endowment | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | | | | | | | | | | | |
| Income from donations and legacies | | | | | | | | | | | | | | | | |
| Gift aided planned giving | 97,500 | 96,300 | | | | 1,200 | | | | | | | | | | |
| Tax recoverable | 25,300 | 24,900 | | | | 300 | | | | 100 | | | | | | |
| Other planned giving | 35,240 | 34,400 | | | | 840 | | | | | | | | | | |
| Collections | 2,000 | 2,000 | | | | | | | | | | | | | | |
| Grants and benefice churches' contributions | 67,600 | 6,600 | | | | 56,000 | | | | | | | | | 5,000 | 0 |
| Donations including card reader and online giving | 7,350 | 6,800 | | | | | | | | 550 | | | | | | |
| Donations for special purposes | 4,000 | 4,000 | | | | | | | | | | | | | | |
| Legacies | 0 | 0 | | | | | | | | | | | | | | |
| | 238,990 | 175,000 | 0 | 0 | 0 | 58,340 | 0 | 0 | 0 | 650 | 0 | 0 | 0 | 0 | 5,000 | 0 |
| Income from church activities | | | | | | | | | | | | | | | | |
| Income from church halls | 18,000 | 18,000 | | | | | | | | | | | | | | |
| Income from church bookings | 1,000 | 1,000 | | | | | | | | | | | | | | |
| Fees paid to the PCC (for weddings & funerals) | 0 | 0 | | | | | | | | | | | | | | |
| | 19,000 | 19,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Income from other trading activities | | | | | | | | | | | | | | | | |
| Income from various trading activities | 3,500 | 3,500 | | | | | | | | | | | | | | |
| Fundraising activities | 3,000 | 3,000 | | | | | | | | | | | | | | |
| | 6,500 | 6,500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment income | | | | | | | | | | | | | | | | |
| Income from investment funds | 8,085 | 75 | 8,000 | | | | | | | | 10 | | | | | |
| Bank and building society interest | 7,700 | 4,400 | 250 | 400 | 0 | 2,000 | | 500 | | 60 | | 40 | | 50 | | |
| Feed in tariff | 2,500 | 2,500 | | | | | | | | | | | | | | |
| Profit on sale of assets | 0 | | | | | | | | | | | | | | | |
| | 18,285 | 6,975 | 8,250 | 400 | 0 | 2,000 | 0 | 500 | 0 | 60 | 10 | 40 | 0 | 50 | 0 | 0 |
| Other income | | | | | | | | | | | | | | | | |
| Insurance claims | 0 | | | | | | | | | | | | | | | |
| Miscellaneous income | 500 | 500 | | | | | | | | | | | | | | |
| | 500 | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL INCOMING RESOURCES | 283,275 | 207,975 | 8,250 | 400 | 0 | 60,340 | 0 | 500 | 0 | 710 | 10 | 40 | 0 | 50 | 5,000 | 0 |
| TOTAL RESOURCES USED | | | | | | | | | | | | | | | | |
| | 444,141 | 187,800 | 0 | 0 | 79,500 | 68,110 | 3,400 | 97,331 | 1,500 | 500 | 500 | 0 | 0 | 500 | 5,000 | 0 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | | | | | | | | | | | | | | | | |
| | -160,866 | 20,175 | 8,250 | 400 | -79,500 | -7,770 | -3,400 | -96,831 | -1,500 | 210 | -490 | 40 | 0 | -450 | 0 | 0 |
| TRANSFERS BETWEEN FUNDS | | | | | | | | | | | | | | | | |
| Transfer into funds | 72,000 | | | | 54,000 | | | 18,000 | | | | | | | | |
| Transfer out of funds | -72,000 | -39,000 | -8,000 | -25,000 | | | | | | | | | | | | |
| NET MOVEMENT IN FUNDS | -160,866 | -18,825 | 250 | -24,600 | -25,500 | -7,770 | -3,400 | -78,831 | -1,500 | 210 | -490 | 40 | 0 | -450 | 0 | 0 |
| Opening balances | 1,166,162 | 150,903 | 297,043 | 74,165 | 107,039 | 77,507 | 6,732 | 433,982 | 9,460 | 1,250 | 1,497 | 1,149 | 828 | 1,121 | 1,140 | 2,346 |
| Balances carried forward as at 31 December 2026 | 1,005,296 | 132,078 | 297,293 | 49,565 | 81,539 | 69,737 | 3,332 | 355,151 | 7,960 | 1,460 | 1,007 | 1,189 | 828 | 671 | 1,140 | 2,346 |

<===== Restricted funds total: £575,925 =====>

Liskeard Parochial Church Council
Budget for the year ended 31 December 2026

| | TOTAL | General | Lanseaton | Mission fund | Transforming Mission | CAP | Church reordering | Church Hall fund | Solar panels | ABC | Bells fund | Choir fund | Organ scholarship | Organ fund | Poverty fund | |
|---|----------------|----------------|------------|--------------|----------------------|---------------|-------------------|------------------|--------------|------------|------------|------------|-------------------|------------|--------------|----------|
| RESOURCES USED | Unrestricted | Endowment | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | |
| Expenditure on raising funds | | | | | | | | | | | | | | | | |
| Costs of film club, cards and other fund-raising events | 3,000 | 3,000 | | | | | | | | | | | | | | |
| Advertising and publicity costs | 1,000 | 1,000 | | | | | | | | | | | | | | |
| | 4,000 | 4,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditure on church activities | | | | | | | | | | | | | | | | |
| Church overseas (missionary societies) | 2,000 | 2,000 | | | | | | | | | | | | | | |
| Relief and development agencies | 2,200 | 2,200 | | | | | | | | | | | | | | |
| Home missions and other church societies /org'ns | 9,000 | 4,000 | | | | | | | | | | | | | | 5,000 |
| Secular charities | 0 | 0 | | | | | | | | | | | | | | |
| Ministry: | | 0 | | | | | | | | | | | | | | |
| Diocesan Mission & Ministry Fund (MMF) | 56,000 | 56,000 | | | | | | | | | | | | | | |
| Clergy expenses | 1,800 | 1,800 | | | | | | | | | | | | | | |
| Other ministry costs | 48,400 | 0 | | | 48,400 | | | | | | | | | | | |
| Reader / organist costs | 4,800 | 4,800 | | | | | | | | | | | | | | |
| Church running expenses | 16,000 | 16,000 | | | | | | | | | | | | | | |
| Church maintenance | 5,000 | 4,000 | | | | | | | | | 500 | | | | 500 | |
| Upkeep of services | 2,500 | 2,500 | | | | | | | | | | | | | | |
| Expenditure on communication | 1,200 | 1,200 | | | | | | | | | | | | | | |
| Training costs | 600 | 600 | | | | | | | | | | | | | | |
| Costs of youth club, housegroups etc | 9,500 | 9,000 | | | | | | | | 500 | | | | | | |
| Church hall running costs | 25,000 | 25,000 | | | | | | | | | | | | | | |
| Major repairs | 122,291 | 28,000 | | | | | | 94,291 | | | | | | | | |
| Salaries & office running costs | 117,770 | 20,000 | | | 30,270 | 67,500 | | | | | | | | | | |
| Depreciation on equipment | 12,320 | 3,000 | | | 830 | 550 | 3,400 | 3,040 | 1,500 | | | | | | | |
| | 436,381 | 180,100 | 0 | 0 | 79,500 | 68,050 | 3,400 | 97,331 | 1,500 | 500 | 500 | 0 | 0 | 500 | 5,000 | |
| Other expenditure | | | | | | | | | | | | | | | | |
| Professional fees | 1,150 | 1,150 | | | | | | | | | | | | | | |
| Costs of PCC meetings / away days etc. | 150 | 150 | | | | | | | | | | | | | | |
| Bank charges and loan interest | 460 | 400 | | | | 60 | | | | | | | | | | |
| Sundry expenses | 2,000 | 2,000 | | | | | | | | | | | | | | |
| | 3,760 | 3,700 | 0 | 0 | 0 | 60 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL RESOURCES EXPENDED | 444,141 | 187,800 | 0 | 0 | 79,500 | 68,110 | 3,400 | 97,331 | 1,500 | 500 | 500 | 0 | 0 | 500 | 5,000 | |

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL (PCC) OF ST. MARTIN'S, LISKEARD
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts for the year ended 31 December 2025 which are set out on pages 15 to 28.

Respective Responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met: or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. Farr, F.C.C.A.
DAWE, HAWKEN & DODD
Chartered Certified Accountants
52 Fore Street, Callington, PL17 7AJ

17 March 2026

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN, LISKEARD

England & Wales - Charity number 1130720

Accounts

Liskeard Parochial Church Council

Registered Charity No. 1130720



Statement of accounts

for the year ended 31 December 2024

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2024

Introduction

The Parochial Church Council (PCC) is a registered charity, number 1130720. It is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Martin, Liskeard", with the working name of "Liskeard PCC". The charity is also known as St Martin's Church, Liskeard.

Aims and Purposes

Our primary purpose as a church is the promotion of the Gospel of our Lord Jesus Christ, according to the doctrines and practices of the Church of England. Our main charitable purpose is therefore the advancement of religion. The PCC is required by the Parochial Church (Powers) Measure 1956 to co-operate with the parish priest (vicar) in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The parish church of Liskeard is dedicated to St Martin and is part of the Diocese of Truro within the Church of England. It is a grade II* listed medieval church with a capacity of 400. Liskeard PCC has maintenance responsibilities for this church and thereby preserves this historic building for future generations. The PCC is also responsible for the maintenance of St Martin's Church Centre (a grade II listed building) & the lower church hall in Church Street, Liskeard.



Public benefit

In carrying out their responsibilities, the members of the PCC (who are the charity trustees) have had regard to the Charity Commission's guidance on public benefit. As well as having an active church membership, St Martin's is used by the community for key events, with special services held throughout the year, such as the Remembrance Day service. Special services are also held at Easter and Christmas, which many extra visitors and locals attend. The church also provides a focus for local people at key times in their lives, including baptisms, weddings and funerals. The church live streams services on its YouTube channel: (https://www.youtube.com/channel/UckQ84Zh2Q67826P_-yuxp4A).



One of the strengths of St Martin's is the range of services available, from the traditional sung Communion services, to the more modern services with worship led by a music group. Separate children's groups are held during the 11:00 Sunday services. This provides a choice of worship styles, to make the church accessible to as many people as possible.

The PCC's mission statement is "Through the power of the Spirit to bring the love of Jesus to our community, to make disciples and to worship God". With this mission statement in mind, we provide support to local families and individuals through a range of activities:

- We act as a frontline support service to distribute crisis funding to those in real need. In 2024 we made 79 payments totalling £4,091 to families and individuals in need.
- Our Christians Against Poverty debt centre helps people become and stay debt free. It covers Liskeard, Looe, Callington, Saltash and Torpoint areas. During the year we took on 47 new clients and saw £267,555 of debt repaid or written off. 13 clients became debt free in 2024. Since starting in April 2019, £534,829 of debt has been repaid or written off. 29 clients have become debt free since the centre opened.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2024

Public benefit (continued)

- During the year only two individuals sought help from us through ACTS 435 crowdfunding appeals. We providing £400 of help to them.
- Our "SOAR for men" grew to around 50 mostly young men, with about 35 meeting each week. We also launched our "SOAR for women" group in September, with about 12 women attending.
- We run Alpha and Youth Alpha courses for those exploring the Christian faith. During the year, 27 people attended Alpha, and 21 different young people engaged with our youth Alpha course.
- We run the Transforming Lives for Good (TLG) Early Intervention programme with children. Many of our coaches stepped down at the end of the summer 2024 term after many years mentoring children. We will rebuild a new team in 2025 to continue helping children and young people in Liskeard School and Community College and at St Martin's Primary School.
- Many of our members attend the weekly "Life Groups", where small groups meet to share and explore their faith. There are currently 10 Life Groups meeting, with about 90 people attending.
- We run a variety of youth activities. In September we relaunched our "Blaze Kids' Club", as the "Blaze Supper Club", providing a meal and activities for the whole family. We are reaching around 8-10 families each week. Our weekly youth café averages 15 attendees, but we have had up to 22 on occasion. Overall we connect with around 45 young people through youth café and other youth events.
- We continue our weekly ABC groups (Adults, Babies, Children). The average number attending each week was 32 children with 28 adults. The busiest week had 44 children, with 39 adults.
- We attend weekly and fortnightly assemblies at two of the three primary schools in the parish under "Open the Book". As a result, 510 children regularly see dramatised versions of Bible Stories. The third and largest primary school, with 388 pupils, has asked for Open the Book to come and present an Easter Open the Book in 2025.
- We continue to be committed to Eco Church, where we have the Silver Eco Church award.

St Martin's has an established internet and social media presence. Details of the church's services and other regular events can be obtained from the church office, or

the church's website (<https://smartchurchliskeard.co.uk>) or

"A church near you" web site (www.acny.org.uk/2577/).

The church, the church centre and the lower hall act as venues for a huge range of community groups and the members of St Martin's Church also support a range of charities in the work that they do.

Dobwalls United Church is a Local Ecumenical Partnership between St Martin's and the Methodist church. Their accounts are prepared to 31 August, and are not included in this report or accounts.

Objectives and activities

The church's "Transforming Mission" project is part funded by the Church Commissioners and the Diocese of Truro. The project is designed to help St Martin's Church grow and develop into a resourcing church, helping other churches in South East Cornwall to grow as well. We continued to grow in 2024, and now have a membership of about 300 adults and over 50 children and youth. Our CAP service now covers the whole of South East Cornwall.



Liskeard Parochial Church Council Annual Report For the year ended 31 December 2024

Objectives and activities (continued)

In addition to the vicar (who is not an employee of the PCC), the church's Transforming Mission team includes: an operations manager; a part-time church administrator responsible for our website and communications, a youth lead, part-time children's and families' lead and a part-time children's and families worker.

The church also employs a part-time CAP centre manager (Christians Against Poverty); three part-time CAP debt coaches (one post became vacant from 1 January 2025); two other part-time church administrators; and a cleaner for the church centre complex.

Vision and missional priorities

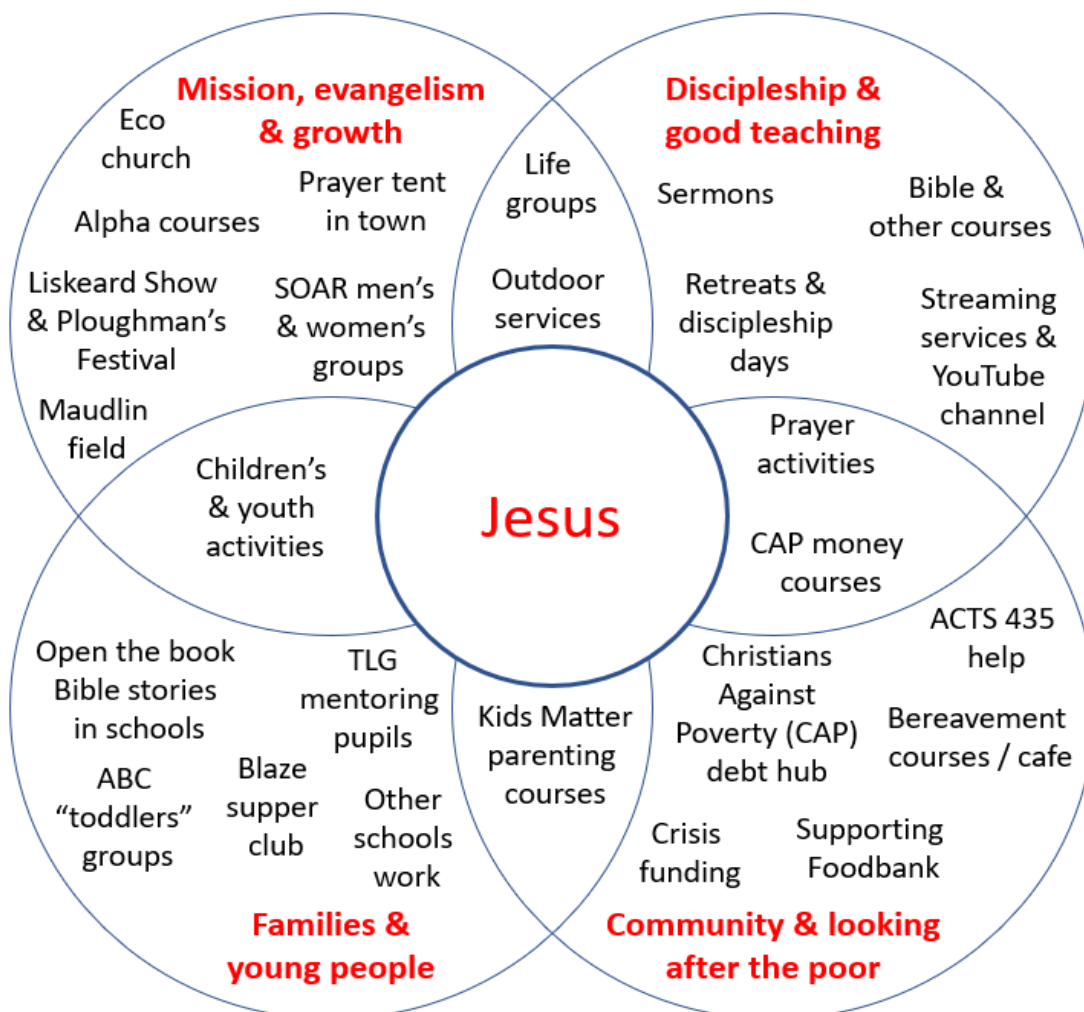
The church's vision document can be found on our website, using this QR code, or visiting <https://smartchurchliskeard.co.uk/about/#vision>. In response to Jesus' love and generosity to us, our missional priorities are:



Mission, evangelism & growth
Discipleship & good teaching

Families & young people
Community & looking after the poor

This diagram shows how what we do as a church fits in to these missional priorities.



Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2024

Vision and missional priorities (continued)

During the year, the church continued to implement its mission strategy, despite have no vicar until September 2024.

We continue to promote our "marks of membership":

- Regular church attendance (in person or online).
- Being part of a life group.
- Being part of a team (such as welcoming).
- Giving regularly through planned giving.

Achievements and performance

Church attendance

The number on the new electoral roll for 2024-2025 is 237 (last year 214), comprising 182 people resident in the parish and 55 who are non-resident. The 2024 update resulted in 2 names being removed, and 25 new people being added to the electoral roll.

The following numbers relate to the average attendances for our normal services for 2024, excluding special services such as at Christmas, Easter and Remembrance Sunday:

- 9:15 Sunday service: 40 attended church, including 1 child, with 56 YouTube views.
- 11:00 Sunday service: 87 attended church, including 20 children, with 83 YouTube views.
- 10:00 Sunday combined services: 105, including 13 children, with 100 YouTube views.
- 19:00 Sunday evening services (not online): 16 attended.
- Wednesday morning communion (not online): 19 attended.

The total average weekly attendance for our regular weekly services in 2024 was therefore 162 people, with 139 YouTube views.

Over Advent and Christmas, over 2,600 people attended the special services and events such as Carol services, Christingle services, the crib service and our musical nativities.

Summary of the results for the year

The overall financial results for 2024 are income of £372,839 (2023: £358,513), expenditure of £365,879 (2023: £339,832), giving an overall operating surplus for the year of £6,960 (2023: a surplus of £18,681).

Our general fund made a surplus of £31,842. The endowment fund made a surplus of £8,755, most of which was allocated to support the halls renovation project. Turning to the restricted funds, Note 12 shows the individual results for each fund. Transforming Mission made a deficit of -£50,617. CAP made a surplus of £29,786 and we have requested a reduction in the Lowest Income Community Fund grant support for CAP from the Diocese of Truro for 2025.

During the year we sold some investments, creating a realised gain of £2,863. Our investments performed well in 2024, creating an additional unrealised gain of £11,405. This increased our net increase in funds for 2024 to £21,228.

Our mission fund is designed to help with the transition from being fully funded for Transforming Mission in 2019 to fully self-financing from 2026 or 2027. In 2024 we paid the first £48,000 of costs of Transforming Mission and will pay the first £54,000 of costs in 2025. With a Transforming Mission operating deficit of -£50,617, a general fund surplus of £31,842, a surplus of £1,374 on the Mission Fund and an endowment fund surplus of £8,755, then the overall operating deficit for the main activities of the church was -£8,646. Whilst we can't rely on our investments increasing every year, this deficit was more than covered by the increase in value of our investments.

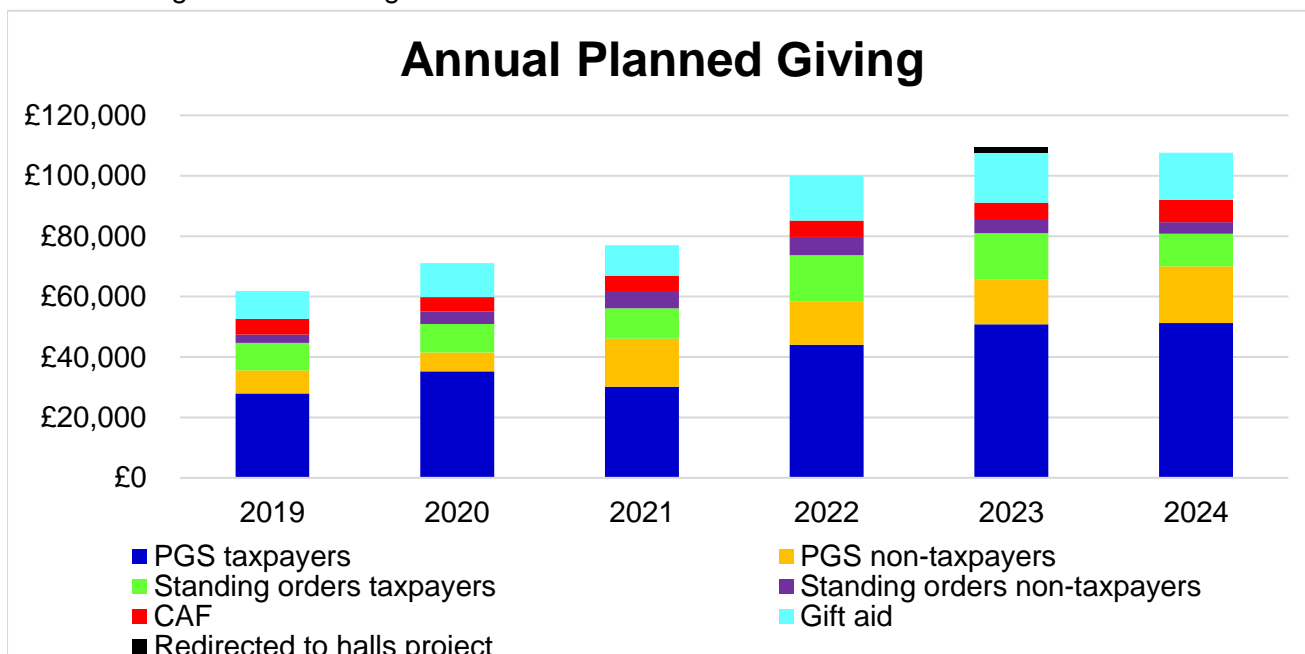
Liskeard Parochial Church Council Annual Report For the year ended 31 December 2024

Summary of results for the year (continued)

At the end of the year, we transferred £16,100 from the General Fund and £10,000 from the Mission Fund to wipe out the deficit on the Transforming Mission Fund.

We continued with our fundraising for the halls' renovation project, "Making St Martin's Church Centre Net Zero". We raised £24,839 through donations and grant funding for the project, and spent £33,239, mostly on professional fees. In March we were accepted as a demonstrator project by the National Church of England. This gave us support with fundraising, technical support, and funding to get us to planning consent and to help us raise 50% of the project costs.. It will also give us £50,000 funding towards the project itself, and £36,000 of matched funding from Benefact Trust. We obtained listed buildings consent in August.

St Martin's Church has a policy of paying staff at least the Real Living Wage, which is higher than the National Living Wage. From November 2022 the Real Living Wage increased from £9.90 to £10.90 per hour and increased to £12.00 per hour from November 2023. It increased again in November 2024 to £12.60. So, for most of our staff, salaries and their related costs have increased by 27.3% in three years. Our original Transforming Mission budget for the lifetime of the project assumed inflation of 2% (so 6.1% over three years). Whilst it is right that we continue to honour the principal of paying the Real Living Wage (and it is a condition of a £22,000 grant from the Community Capacity Fund), these three years of high inflation have made the task of becoming financially self-sufficient when the Transforming Mission funding ends more difficult. General fund planned giving for 2024 remained broadly the same as 2023, which again does not bode well in terms of taking on increased funding of Transforming Mission. We will need to see significant increase in giving if we are to reach financial self-sustainability by the end of the Transforming Mission funding.



Our halls income increased during 2024 to £22,629 (2023: £18,284) and our costs reduced to £27,527 (2023: £30,728). The deficit, which is caused largely by the energy crisis, is reducing, and our aim is to get back to break even or a small surplus. However, assuming the halls renovation project goes ahead, it will significantly impact on parking for about five months and may at times affect access to the upper hall. This may adversely affect the halls income during 2025.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2024

Summary of results for the year (continued)

Our endowment fund arose from the sale of Lanseaton Farm and some land at Lanchard in the mid-1990s. As an endowment, we can spend the income generated from the fund, but cannot touch the capital. Growth in the capital of the fund remains part of the endowment. So, the original capital value of the endowment, which at 31 December 1997 was just under £126,000, now stands at just over £305,000. With the current high interest rates, the fund produced £8,755 of income. This income can be used for “ecclesiastical purposes”, which is really anything to do with the church’s mission or activities. We have transferred all of 2024’s endowment income to the halls project.

Depreciation is a recognition of the using up of assets. If an asset costs £5,000 when we buy it, and is expected to last five years, then each year of its life we depreciate the asset by £1,000, so that at the end of its life the asset has been fully written down in the accounts. We spent a considerable amount on chairs, tables, audio-visual equipment and other equipment as part of the church reordering in 2018 / 2019, which is why the reordering fund is still showing a balance (being the remaining asset values), with depreciation as the only expenditure (see note 12). Overall, in round numbers, our depreciation is down from £20,000 last year to £16,000 this year. Whilst this looks like good news, it also tells us that our assets are getting older and will likely need to be replaced at some time.

Looking forward to 2025

Whilst our diocesan Mission & Ministry Fund (MMF) call (our contribution to the diocese for the costs of ministry and other central support) for 2024 was £68,771, it was reduced by £18,150 with the diocese’s “Lowest Income Community Fund” or LICF, leaving a call of just £50,586. Nevertheless, we continued to pay £60,000 as MMF, with the surplus of £9,414 being an additional contribution to the overall call for our deanery. For 2025, we will pay to £62,000 against a call (after LICF) of £52,403. This will still result in an overpayment which will help the rest of the deanery. However, with our increasing parish contribution to Transforming Mission, we may not be able to pay more than our adjusted call beyond 2025.

Our budget for 2025 is set out on pages 25 and 26, and shows an overall deficit of -£43,840. Within this deficit is the 2025 parish contribution to Transforming Mission of £54,000. This parish contribution will continue to increase year on year, as shown on page 8. Based on the current forecast, the Mission Fund, which currently covers the parish contribution to Transforming Mission, will run out in 2026, unless we start to fund more of the parish contributions from the general fund.

Church halls complex

At the time of writing this annual report the roof phase of our Church Hall renovation project is entering a critical period. During the winter of 2024 we wrote grant funding applications to the National Lottery Heritage Fund and a number of other funders. We have had grants awarded of £30,000 from Garfield Weston, and £15,000 from the Congregational & General Charitable Trust, both conditional on us raising the rest of the funding and undertaking the work. We are still awaiting news from most of the other funders, including the main one, the National Lottery Heritage Fund.

We prepared tender documents during December and selected our preferred contractor in January 2025. The project cost for this phase of the project had risen to £624,000, and the new £25,000 restriction on the Listed Place of Worship Scheme has meant that we needed to raise an additional £65,000. We have identified aspects of the work that can be deferred to a later phase, reducing the overall cost to £543,000.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2024

Church halls complex (continued)

We will only be able to go ahead with this work if we can raise the required funds. Given the current uncertainty surrounding the funding of this project, we have not included the grant income and the expenditure in the 2025 budget.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reserves policy

Reserves are defined as that part of the PCC's income that is freely available. This excludes the PCC's restricted and endowment funds and income which can only be realised by selling fixed assets held for charity use.

General fund: The PCC does not intend to build up large reserves. To minimise the risk of being unable to meet all its financial obligations as they fall due, including full payment of the Mission & Ministry Fund (MMF), and being able to pay all the staff salaries, the PCC is aiming to hold sufficient liquid general fund resources to meet 8 months' running costs.

As at 31 December 2024 the general fund resources that are readily realisable represent 10.1 months' routine general fund payments (2023: 11.5 months). However, the Transforming Mission (TM) fund now forms an integral part of our day to day operations, with as much operational expenditure going through that fund as goes through the general fund. When the general and TM funds are combined, the available reserves fall to 6.4 months' expenditure (2023: 7.3 months).

Restricted funds: The PCC does not plan to hold significant restricted funds and the PCC will seek to use the restricted funds to support the general activities of the church, within the restrictions placed on those funds. Where special needs arise, the PCC will seek external grant funding and instigate fundraising activities and appeals to meet that need.

As part of our Transforming Mission project, the external funding decreases year on year and the PCC must contribute more and more to the costs. The PCC will use its restricted funds to help provide some longer term financial security during this period. In particular, as the church grows under the Transforming Mission project, the Mission Fund will be a vital resource to help us manage the transition from fully funded towards financially self-sustainable.

At 31 December 2024 the Mission Fund had £114,010. If we used the Mission Fund to cover all of the parish contribution, the fund would be exhausted by early 2027. Instead, we chose to use some of our general fund resources in 2024 and may do the same again in 2025, to extend the life of the Mission Fund further into 2027 or beyond and so smooth out the transition to financial sustainability.

The table on the next page shows the past and future split between external funding and parish funding for the project, based on the latest financial projections.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2024

Reserves policy (continued)

| Year | Parish contributions based on the latest reforecast | Church Commissioners / Truro Diocese funding | Total project cost |
|--------------|---|--|--------------------------|
| 2019 | £0 | £13,373 | £13,373 |
| 2020 | £8,013 | £89,138 | £97,151 |
| 2021 | £18,988 | £117,115 | £136,103 |
| 2022 | £30,000 | £107,179 | £137,179 |
| 2023 | £40,000 | £55,271 | £95,271 |
| 2024 | £48,000 | £52,417 | £100,417 |
| 2025 | £54,000 | £60,176 | £114,176 |
| 2026 | £66,000 | £53,686 | £119,686 |
| 2027 | £79,900 | £41,645 | £121,545 |
| Total | £344,901 | £590,000 | £934,901 |

Endowment fund: As already stated in this report, the PCC benefits from the Lanseaton endowment fund, which was created by the sale of property. As an endowment fund, we cannot spend the capital and the income from the fund can only be used for 'ecclesiastical purposes'. In the past, the PCC has been able to use this to help finance major projects, such as the church reordering. Where such projects are foreseeable the PCC may designate the income from this fund to be used for those projects. Otherwise, the PCC will seek to use the income to support the general activities of the church, within the restrictions placed on the fund.

Parochial Church Council (PCC)

The PCC is the governing body of the church, and its members are the trustees of the charity. The PCC met eleven times during the year, including a brief meeting after the APCM. The day to day management of the church is undertaken by the clergy and staff team. The role of the PCC is to review, advise on and approve strategic issues, risk assessments, policies and procedures and the church's financial position. During the year the PCC considered a range of topics, including:

- Regular consideration of safeguarding; health & safety; finances; the risk register; and mission activities & initiatives.
- The advertising for, interviewing and appointment of our next vicar.
- Updates on progress on the Church Hall renovation project.
- Reviewing and approving new and updated policies
- Receiving updates on Transforming Mission, staffing changes, Maudlin Field and the various activities in the church.
- The role and accountability of the transitions team / standing committee.
- The state of the church building and the results of our quinquennial inspection.
- The link with Tanzania and Empowering the Future.
- Receiving Deanery and Diocesan Synod reports.
- Approving new volunteers to become Local Worship Leaders and Local Pastoral Ministers

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2024

Structure, governance and management

Liskeard PCC is an unincorporated charity. The method of appointment of PCC members is set out in the Church Representation Rules 2020. All Church attendees are encouraged to register on the electoral roll and stand for election to the PCC. PCC members are encouraged to attend relevant training days offered by the Diocese of Truro.

Risk assessment

The PCC's main risk is the financial risk stemming from increasing parish contributions up to 2026 and the need to become financially self-supporting by 2027 as the grant funding for Transforming Mission comes to an end. The PCC is blessed by the existence of the Mission Fund, which helps mitigate this risk in the short-term.

The route to financial sustainability was always going to be challenging, but COVID and the loss of our vicar for 18 months has put the church's growth plans back considerably. The future emergence of a new and aggressive variant of COVID or a widespread epidemic would make that challenge even more difficult.

With the loss of our vicar, curate, families' and children's lead, and our worship leader, our volunteers were stretched and this put pressure on the various services and activities we did. We successfully appointed our new vicar, who started in September 2024, our youth intern has become our youth lead, and we have recruited part-time families' and children's lead and worker to complete the team. Due to increasing growth in our church members we need to increase our volunteer teams even more, but as with so many other organisations, this remains a challenge.

The costs of the halls project continue to increase, with the tender process giving total costs for a slightly scaled-back roof phase of the project at £590,000. At the time of writing this report we do not know if we will be able to successfully raise the funds to undertake the work. If we cannot proceed, then the halls will continue to deteriorate.

Net Zero 2030

The Church of England passed a resolution at General Synod for the whole of the Church of England to aim to be net zero emissions by 2030. This is an ambitious target and relates to all aspects of the Church of England's activities.

As indicated in the public benefit part of this report, St Martin's Church signed up to the A Rocha Eco Church scheme and was awarded its silver certificate in 2023.

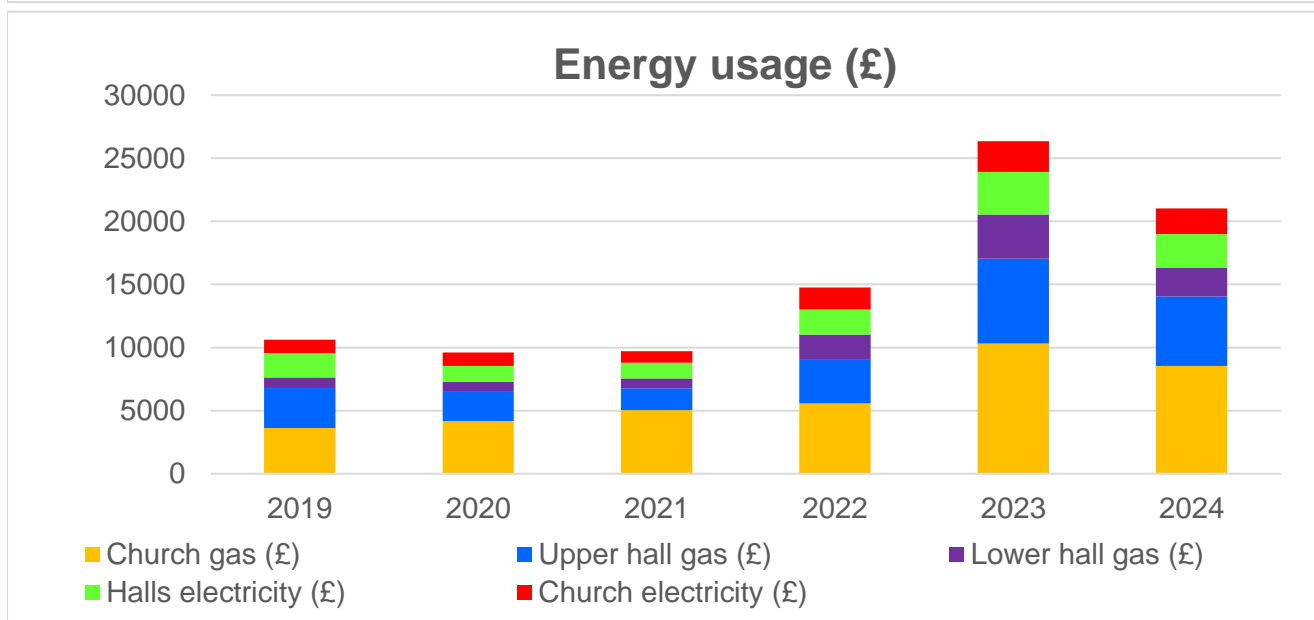
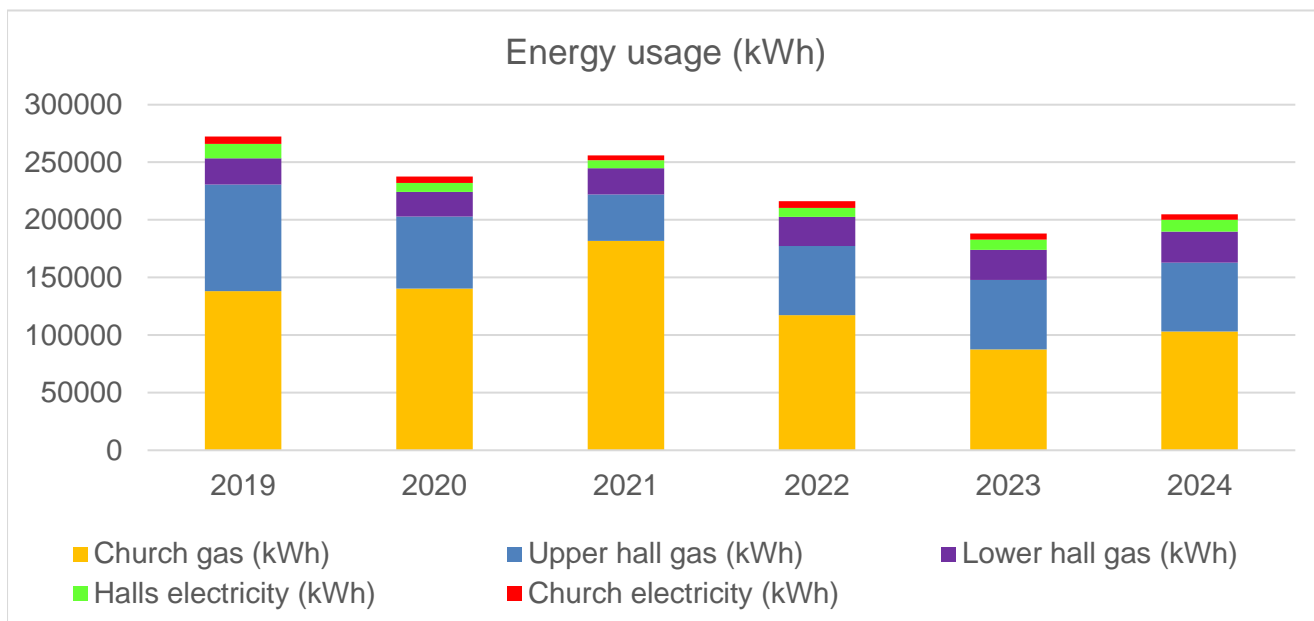
St Martin's Church is the second largest parish church in the diocese, and before the energy crisis it was used regularly throughout the week, as was the church halls complex. Keeping these historic buildings warm and inviting is energy intensive, and whilst we are on 100% renewable electricity, the main source of heating remains gas.

The cost of gas and electricity increased significantly from 1 October 2022. Although energy prices dropped from 1 October 2023, they are still well above the prices prevailing before the energy crisis.

Liskeard Parochial Church Council Annual Report For the year ended 31 December 2024

Net Zero 2030 (continued)

We are actively managing the church heating, using an app that came with the underfloor heating introduced during the church reordering. We have moved as much mid-week activity as possible out of the church building into the halls complex, as the halls are cheaper to heat, and so we are only heating the church for services and other key events. Whilst energy prices are now below the peak in 2023, they remain significantly higher than before the invasion of Ukraine.



Administrative information

Rev Mark Wade is the new Vicar and Oversight Minister for the benefice of Liskeard & St Keyne. Initial contact with the PCC will normally be via Mrs Nikki Carter, the church's Operations Manager, or Tiffany Biddle, the PCC secretary, both in the church office.

Liskeard Parochial Church Council Annual Report For the year ended 31 December 2024

Administrative information (continued)

The address and other contact details are:

| | |
|-----------|--|
| Address | St Martin's Church, St Martin's Church Centre, Church Street, Liskeard, PL14 3AQ |
| Telephone | 01579 347411 |
| E-mail | office@smartchurchliskeard.co.uk |
| Web | www.smartchurchliskeard.co.uk |

The members of PCC who have served since the commencement of the financial year until the approval of the accounts are set out below, along with any other responsibilities they have:

| | | |
|--|-----------------------|----------------------------------|
| Vicar and Oversight Minister | Rev Mark Wade | Appointed 5 Sep 24 |
| Reader, Deanery lay chair, & PCC lay chair | Mrs Sheri Sturgess | |
| Diocesan Synod, Churchwarden & Treasurer | Mr Mike Sturgess | Appointed Churchwarden 21 Apr 24 |
| Churchwardens | Miss Rachael Pryor | |
| | Mr Darren Arulvasagam | Appointed Churchwarden 21 Apr 24 |
| | Mr John Vincent | Resigned 21 Apr 24 |
| Deanery Synod | Mrs Linda Dean | Resigned 21 Apr 24 |
| | Mrs Margaret Mills | |
| | Mrs Jenny Yabsley | Appointed 21 Apr 24 |
| Other PCC members | Mr Mark Allen | Appointed 21 Apr 24 |
| | Mr Mick Chandler | |
| | Mrs Susan Hearne | Resigned 21 Apr 24 |
| | Dr David Leswell | |
| | Mrs Janet Martin | |
| | Dr Tony Piper | Appointed 21 Apr 24 |
| | Mrs Lynette Rule | |
| | Ms Caroline Shepherd | Resigned 21 Apr 24 |
| | Mr Ian Thompson | |
| | Mrs Jo Wiltshire | Appointed 21 Apr 24 |

Mrs Nikki Carter is a member of deanery synod, but attends the PCC meetings in a non-voting capacity as Operations Manager.

Mike Sturgess was Chair of the Truro Diocesan Board of Finance Limited (TDBF) and sat on the board's governing body, the Bishop's Diocesan Council. TDBF is the custodian trustee holding the church halls complex and the Lanseaton Endowment Fund on behalf of Liskeard PCC, which is the managing trustee. He resigned as Chair of TDBF on 9 September 2024.

The PCC's independent examiner of the financial statements is Andrew Farr of Dawe, Hawken & Dodd, Callington.

The PCC's bankers are: HSBC and CAF Bank, Kings Hill, West Malling. The PCC's investment managers are CCLA, Queen Victoria Street, London.

Mike Sturgess
Churchwarden & Treasurer

24-Feb-25

Liskeard Parochial Church Council
Statement of Financial Activities
For the year ended 31 December 2024

| | | 2024 | | | | 2023 | | | |
|--|------|----------------------------|--------------------------|-------------------------|-----------------|----------------------------|--------------------------|-------------------------|-----------------|
| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total £ | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total £ |
| INCOMING RESOURCES | | | | | | | | | |
| Income from donations and legacies | 2a | 154,498 | 159,113 | 0 | 313,611 | 133,508 | 172,086 | 0 | 305,594 |
| Income from church activities | 2b | 32,567 | 0 | 0 | 32,567 | 28,158 | 0 | 0 | 28,158 |
| Income from other trading activities | 2c | 2,287 | 1,753 | 0 | 4,040 | 2,159 | 1,021 | 0 | 3,180 |
| Investment income | 2d | 5,981 | 7,847 | 8,755 | 22,583 | 6,272 | 3,433 | 8,418 | 18,123 |
| Other income | 2e | 38 | 0 | 0 | 38 | 3,458 | 0 | 0 | 3,458 |
| | | £195,371 | £168,713 | £8,755 | £372,839 | £173,555 | £176,540 | £8,418 | £358,513 |
| RESOURCES USED | | | | | | | | | |
| Expenditure on raising funds | 3a | 4,159 | 142 | 0 | 4,301 | 2,589 | 1,110 | 0 | 3,699 |
| Expenditure on church activities | 3b | 155,682 | 169,670 | 0 | 325,352 | 167,834 | 137,661 | 0 | 305,495 |
| Other expenditure | 3c | 3,688 | 32,538 | 0 | 36,226 | 4,169 | 26,469 | 0 | 30,638 |
| | | £163,529 | £202,350 | £0 | £365,879 | £174,592 | £165,240 | £0 | £339,832 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | | | | | | | | | |
| | | 31,842 | (33,637) | 8,755 | 6,960 | (1,037) | 11,300 | 8,418 | 18,681 |
| GAINS AND LOSSES ON INVESTMENTS | | | | | | | | | |
| Investment gains / (losses) | | | | | | | | | |
| - Realised gains / (losses) | | 621 | 2,242 | 0 | 2,863 | 0 | 0 | 0 | 0 |
| - Unrealised gains / (losses) | | 992 | 3,581 | 6,832 | 11,405 | 475 | 16,645 | 25,872 | 42,992 |
| | | 33,455 | (27,814) | 15,587 | 21,228 | (562) | 27,945 | 34,290 | 61,673 |
| TRANSFERS BETWEEN FUNDS | | | | | | | | | |
| Transfer into funds | 14 | 0 | 35,350 | 0 | 35,350 | 2,631 | 72,000 | 0 | 74,631 |
| Transfer out of funds | 14 | (16,100) | (10,500) | (8,750) | (35,350) | (27,000) | (40,000) | (7,631) | (74,631) |
| | | 17,355 | (2,964) | 6,837 | 21,228 | (24,931) | 59,945 | 26,659 | 61,673 |
| NET MOVEMENT IN FUNDS | | | | | | | | | |
| Opening balances | | 125,541 | 395,212 | 302,317 | 823,070 | 150,471 | 335,267 | 275,658 | 761,396 |
| BALANCES C/FWD AT 31 December 2024 | | 142,896 | 392,248 | 309,154 | 844,298 | 125,540 | 395,212 | 302,317 | 823,069 |

Liskeard Parochial Church Council
Balance Sheet
For the year ended 31 December 2024

| | | 2024 | | | | 2023 | | | |
|---|-------------------------|-----------------------|----------------------|-----------------|-------------------------|-----------------------|----------------------|-----------------|-----------------|
| Notes | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2023 £ | |
| FIXED ASSETS | | | | | | | | | |
| Tangible Fixed Assets | 6 | 5,617 | 102,358 | 0 | 107,975 | 7,446 | 114,202 | 0 | 121,648 |
| Investments | 7 | 22,987 | 73,714 | 305,319 | 402,020 | 35,640 | 119,367 | 298,487 | 453,494 |
| | | 28,604 | 176,072 | 305,319 | 509,995 | 43,086 | 233,569 | 298,487 | 575,142 |
| CURRENT ASSETS | | | | | | | | | |
| Debtors | 8 | 16,070 | 9,898 | 0 | 25,968 | 11,024 | 7,347 | 0 | 18,371 |
| Cash at bank and in hand | 9 | 105,181 | 208,605 | 3,835 | 317,621 | 79,761 | 155,352 | 3,830 | 238,943 |
| | | 121,251 | 218,503 | 3,835 | 343,589 | 90,785 | 162,699 | 3,830 | 257,314 |
| LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR | 10 | 6,959 | 2,327 | 0 | 9,286 | 8,331 | 1,056 | 0 | 9,387 |
| NET CURRENT ASSETS | | 114,292 | 216,176 | 3,835 | 334,303 | 82,454 | 161,643 | 3,830 | 247,927 |
| LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET ASSETS | | £142,896 | £392,248 | £309,154 | £844,298 | £125,540 | £395,212 | £302,317 | £823,069 |
| FUNDS | | | | | | | | | |
| Opening balances | | 125,541 | 395,212 | 302,317 | 823,070 | 150,471 | 335,267 | 275,658 | 761,396 |
| Surplus / (deficit) | | 31,842 | (33,637) | 8,755 | 6,960 | (1,037) | 11,300 | 8,418 | 18,681 |
| Transfers | 14 | (16,100) | 24,850 | (8,750) | 0 | (24,369) | 32,000 | (7,631) | 0 |
| Realised and unrealised gains/(losses) | | 1,613 | 5,823 | 6,832 | 14,268 | 475 | 16,645 | 25,872 | 42,992 |
| TOTAL FUNDS AT 31 December 2024 | 11 | £142,896 | £392,248 | £309,154 | £844,298 | £125,540 | £395,212 | £302,317 | £823,069 |

These financial statements were approved by the PCC on 24 February 2025 and signed on its behalf by:

Mike Sturgess
Treasurer

Mark Ware
Vicar

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared:

- under the Charities Act 2011: and
- in accordance with the Church Accounting Regulations governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions;
- together with FRS102 as the applicable accounting standards; and
- the 2019 version of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

Funds

General funds (or unrestricted funds) represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted funds are those that must be spent on restricted purposes. Endowment funds only allow the income generated by the capital to be expended, and then only on the restricted purpose of the fund. Details of the various funds held by the PCC are provided in note 11.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Income and endowments are included in the Statement of Financial Activities (SOFA) when:

- 1 the PCC becomes legally entitled to the use of the resources; and
- 2 inflow of economic benefit is probable; and
- 3 the monetary value can be measured with sufficient reliability.

In practice, this means that:

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under gift aid is recognised only when received.
- Tax recoverable on gift aid donations and under the Gift Aid Small Donations Scheme is recognised when the related income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Funds raised by fundraising events are accounted for gross.
- Sales of books, cards and other items are accounted for gross.
- Monies received from external users of the church and church halls are recognised in the same period as the related usage.
- Investment income is accounted for when receivable.
- Investment gains or losses are recognised when investments are sold and on revaluation of investments at 31 December.

Resources Used

- Grants awarded by the PCC and donations made are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

1 ACCOUNTING POLICIES (CONTINUED)

Resources Used (continued)

- The diocesan Mission & Ministry Fund (MMF) is accounted for when payable. Any MMF unpaid at 31 December is provided for in the financial statements as an operational (though not legal) liability and is shown as a creditor.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

- St Martin's Church in Liskeard, as consecrated and beneficed property, is excluded from the accounts by section 10(2)(a) and (c) of the Charities Act 2011.
- No value is placed on movable church items held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers them to be inalienable property and part of the Church.
- All expenditure incurred during the year on consecrated or benefice buildings and maintenance or improvements of movable church furnishings is written off as expenditure in the SOFA and separately disclosed. As a result, the costs of any major works are written off during the year incurred.

Church halls complex

- The church hall complex is depreciated at 2% per annum straight-line based on an estimated 50 year-life. The PCC has taken advantage of the transitioning provisions of the Charities SORP (FRS 102) 2015 to "freeze" the cost as shown in the financial statements at 1 January 2015, as a substitute for the historic cost of the church halls complex.

Solar panels

- The solar panels on the church roof are depreciated on a straight-line basis over 20 years, which is their expected operational life.

Reordering furniture and equipment

- All assets are depreciated on a straight-line basis. The chairs and tables for the church that were bought during the reordering are depreciated over 10 years; the audio-visual and CCTV equipment are depreciated over 5 years, and the computers over 3 years.

Other fixtures, fittings and office equipment

- Other equipment used within the church and church centre is depreciated on a straight-line basis over 4 years. Computer equipment is depreciated on a straight-line basis over 3 years. Individual items of equipment with a purchase price of £250 or less are written off when the asset is acquired unless part of a larger system acquired at the same time.

Investments

- Investments are valued at market value at 31 December each year.

Current Assets

- Amounts owing to the PCC at 31 December in respect of fees, use of the church or church halls or other income are shown as debtors less provision for amounts that may prove not to be collectable.
- Cash at bank and in hand includes cash held on deposit either with the CBF Church of England Funds or at HSBC or CAF bank accounts. It also includes the various petty cash floats held, including cash or food vouchers held for the poverty fund.

Liabilities

- Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

| | <u>2024</u> | | | | <u>2023</u> | | | | |
|--|--------------|---------------------------|-------------------------|------------------------|----------------|---------------------------|-------------------------|------------------------|----------------|
| 2 INCOMING RESOURCES | Notes | Unrestricted Funds | Restricted Funds | Endowment Funds | Total | Unrestricted Funds | Restricted Funds | Endowment Funds | Total |
| | | £ | £ | £ | £ | £ | £ | £ | £ |
| 2a Income from donations and legacies | | | | | | | | | |
| Gift aided planned giving | | 56,987 | 1,210 | 0 | 58,197 | 54,512 | 660 | 0 | 55,172 |
| Tax recoverable | | 22,567 | 3,464 | 0 | 26,031 | 19,508 | 4,678 | 0 | 24,186 |
| Other planned giving | | 35,199 | 2,215 | 0 | 37,414 | 36,652 | 2,005 | 0 | 38,657 |
| Collections | | 1,285 | 0 | 0 | 1,285 | 2,952 | 0 | 0 | 2,952 |
| Grants and benefice churches' contributions | Note 13 | 9,881 | 136,814 | 0 | 146,695 | 1,452 | 136,020 | 0 | 137,472 |
| Donations and appeals | | 25,676 | 15,410 | 0 | 41,086 | 11,101 | 28,723 | 0 | 39,824 |
| Donations for special purposes | | 2,903 | 0 | 0 | 2,903 | 4,331 | 0 | 0 | 4,331 |
| Legacies | | 0 | 0 | 0 | 0 | 3,000 | 0 | 0 | 3,000 |
| | | 154,498 | 159,113 | 0 | 313,611 | 133,508 | 172,086 | 0 | 305,594 |
| 2b Income from church activities | | | | | | | | | |
| Income from church halls | | 22,629 | 0 | 0 | 22,629 | 18,284 | 0 | 0 | 18,284 |
| Income from church bookings | | 1,476 | 0 | 0 | 1,476 | 587 | 0 | 0 | 587 |
| Fees paid to the PCC (for weddings & funerals) | | 8,462 | 0 | 0 | 8,462 | 9,287 | 0 | 0 | 9,287 |
| | | 32,567 | 0 | 0 | 32,567 | 28,158 | 0 | 0 | 28,158 |
| 2c Income from other trading activities | | | | | | | | | |
| Income from various trading activities | | 700 | 219 | 0 | 919 | 0 | 0 | 0 | 0 |
| Fundraising activities | | 1,587 | 1,534 | 0 | 3,121 | 2,159 | 1,021 | 0 | 3,180 |
| | | 2,287 | 1,753 | 0 | 4,040 | 2,159 | 1,021 | 0 | 3,180 |
| 2d Investment income | | | | | | | | | |
| Income from investment funds | | 147 | 0 | 8,269 | 8,416 | 129 | 0 | 8,143 | 8,272 |
| Bank interest | | 4,622 | 7,847 | 486 | 12,955 | 4,254 | 3,433 | 275 | 7,962 |
| Feed In Tariff | | 1,212 | 0 | 0 | 1,212 | 1,568 | 0 | 0 | 1,568 |
| Profit on sale of assets | | 0 | 0 | 0 | 0 | 321 | 0 | 0 | 321 |
| | | 5,981 | 7,847 | 8,755 | 22,583 | 6,272 | 3,433 | 8,418 | 18,123 |
| 2e Other income | | | | | | | | | |
| Miscellaneous income | | 38 | 0 | 0 | 38 | 3,458 | 0 | 0 | 3,458 |
| | | 38 | 0 | 0 | 38 | 3,458 | 0 | 0 | 3,458 |
| TOTAL INCOMING RESOURCES | | 195,371 | 168,713 | 8,755 | 372,839 | 173,555 | 176,540 | 8,418 | 358,513 |
| TOTAL RESOURCES EXPENDED | | 163,529 | 202,350 | 0 | 365,879 | 174,592 | 165,240 | 0 | 339,832 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | | £31,842 | (£33,637) | £8,755 | £6,960 | (£1,037) | £11,300 | £8,418 | £18,681 |

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

3 RESOURCES EXPENDED

| Notes | 2024 | | | | 2023 | | | |
|--|----------------|----------------|-----------|----------------|----------------|----------------|-----------|----------------|
| | Unrestricted | Restricted | Endowment | Total | Unrestricted | Restricted | Endowment | Total |
| | Funds | Funds | Funds | | Funds | Funds | Funds | |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| 3a Expenditure on raising funds | | | | | | | | |
| Costs of film club, cards, fetes, bazaars, other fund-raising events | 2,056 | 35 | 0 | 2,091 | 962 | 0 | 0 | 962 |
| Advertising and publicity costs | 2,103 | 107 | 0 | 2,210 | 1,627 | 1,110 | 0 | 2,737 |
| | 4,159 | 142 | 0 | 4,301 | 2,589 | 1,110 | 0 | 3,699 |
| 3b Expenditure on church activities | | | | | | | | |
| <i>Missionary and charitable giving</i> | | | | | | | | |
| Church overseas (missionary societies) | 0 | 0 | 0 | 0 | 283 | 0 | 0 | 283 |
| Relief and development agencies | 0 | 2,266 | 0 | 2,266 | 111 | 0 | 0 | 111 |
| Home missions and other church societies /org'ns | 13,653 | 4,212 | 0 | 17,865 | 9,299 | 4,686 | 0 | 13,985 |
| Secular charities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 13,653 | 6,478 | 0 | 20,131 | 9,693 | 4,686 | 0 | 14,379 |
| <i>Ministry:</i> | | | | | | | | |
| Diocesan quota (MMF: Mission & Ministry Fund) | 60,000 | 0 | 0 | 60,000 | 70,000 | 0 | 0 | 70,000 |
| Clergy expenses | 259 | 0 | 0 | 259 | 2,385 | 0 | 0 | 2,385 |
| Other ministry costs | 33 | 40,041 | 0 | 40,074 | 0 | 38,061 | 0 | 38,061 |
| Reader & organist costs | 3,923 | 0 | 0 | 3,923 | 4,482 | 0 | 0 | 4,482 |
| Church running expenses | 17,562 | 0 | 0 | 17,562 | 22,372 | 0 | 0 | 22,372 |
| Church maintenance | 3,745 | 564 | 0 | 4,309 | 2,806 | 807 | 0 | 3,613 |
| Upkeep of services | 3,206 | 0 | 0 | 3,206 | 4,611 | 0 | 0 | 4,611 |
| Expenditure on communication | 926 | 0 | 0 | 926 | 951 | 165 | 0 | 1,116 |
| Training costs | 618 | 0 | 0 | 618 | 0 | 1,820 | 0 | 1,820 |
| Costs of youth club, housegroups etc | 2,627 | 9,106 | 0 | 11,733 | 1,209 | 6,930 | 0 | 8,139 |
| Church hall running costs | 27,527 | 0 | 0 | 27,527 | 30,728 | 0 | 0 | 30,728 |
| Major repairs | 1,200 | 8,905 | 0 | 10,105 | 675 | 4,527 | 0 | 5,202 |
| Salaries & office running costs | 17,672 | 91,102 | 0 | 108,774 | 14,749 | 64,282 | 0 | 79,031 |
| Depreciation on equipment | 2,731 | 9,174 | 0 | 11,905 | 3,173 | 12,083 | 0 | 15,256 |
| Depreciation on solar panels | 0 | 1,500 | 0 | 1,500 | 0 | 1,500 | 0 | 1,500 |
| Depreciation on church hall | 0 | 2,800 | 0 | 2,800 | 0 | 2,800 | 0 | 2,800 |
| | 155,682 | 169,670 | 0 | 325,352 | 167,834 | 137,661 | 0 | 305,495 |
| 3c Other expenditure | | | | | | | | |
| Professional fees | 1,110 | 21,499 | 0 | 22,609 | 1,056 | 19,290 | 0 | 20,346 |
| Costs of PCC meetings / away days etc. | 120 | 0 | 0 | 120 | 0 | 0 | 0 | 0 |
| Bank and credit card charges | 352 | 64 | 0 | 416 | 335 | 1,285 | 0 | 1,620 |
| Sundry expenses | 2,106 | 10,975 | 0 | 13,081 | 2,778 | 5,894 | 0 | 8,672 |
| | 3,688 | 32,538 | 0 | 36,226 | 4,169 | 26,469 | 0 | 30,638 |
| | | | | | | | | |
| TOTAL RESOURCES EXPENDED | 163,529 | 202,350 | 0 | 365,879 | 174,592 | 165,240 | 0 | 339,832 |

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

4 MISSIONARY AND CHARITABLE GIVING

The summary below sets out the financial aspect of the mission giving for the year. The sums relate to monies given to, or goods bought for individuals and external organisations. Most of our mission expenditure relates to internal costs incurred during mission activities and is funded from a mixture of grants received from third parties and donations. See the annual report for a summary of the various activities undertaken during 2024.

| Organisation / activity | 2024 £ | 2023 £ |
|--|-------------------------|-------------------------|
| Foodbank | 9,635 | 7,492 |
| Crisis funding for those in need | 4,036 | 3,166 |
| Friends of Empowering the Future | 2,266 | - |
| Help for those in need through ACTS 435 | 400 | 1,130 |
| Royal British Legion | 318 | 241 |
| Simeon's Trustees | 175 | 175 |
| Tear Fund | | 111 |
| Children's Society | 75 | 72 |
| Liskeard Churches Together | 25 | 25 |
| Cornwall Historic Churches Trust | 25 | 25 |
| | £16,955 | £12,437 |
| Church activities - SOAR | 1,305 | |
| Church activities - Youth | 1,189 | |
| Church activities - Liskeard show & Ploughman's Festival | 682 | |
| | £20,131 | £12,437 |

5 EMPLOYMENT COSTS

| | | 2024 £ | 2023 £ |
|-------------------------------|--------------------------|-------------------------|-------------------------|
| Wages and salaries | Gross salaries | 143,331 | 114,883 |
| Tax and social security costs | Employer's NI | 6,849 | 6,447 |
| Pension costs | Employer's contributions | 6,516 | 5,245 |
| | | £156,696 | £126,575 |

The PCC employed the following people during the year:

- Nikki Carter as Operations Manager;
- Tiff Biddle as Parish Administration, to lead our communications, website and social media.
- Niall Dunne as Worship Leader (until January 24);
- Hannah Levett as Youth Lead (from September 24). Previously Youth Worker & Worship Intern
- Karen Arulvasagam as Children's Lead (from April 24). Previously Facilities Administrator
- Rachel Hollyman as Children's & Families Worker (from June 24)
- Hannah Dunne, as CAP Centre Manager (focused on Liskeard).
- Melissa Purchall, as CAP Debt Coach (focused on Torpoint)
- Lyndsey Bower, as CAP Debt Coach (focused on Looe)
- Natalie Winders as CAP Debt Coach (focused on Callington) (from March 24)
- Bronwen Davy as Facilities Administrator (from May 2024); and
- Lindsey Toms as Parish Administrator;
- Linda Chandler as the Church Hall Cleaner.

Together, these employees equate to an average of 5.7 full-time equivalent employees employed throughout the year (2023: 4.1).

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

6 TANGIBLE FIXED ASSETS FOR USE BY THE PCC

| | Freehold land and buildings | General Fund: Equipment | Solar panels | Reordering equipment | Transforming Mission | CAP | Total |
|----------------------------------|--------------------------------|----------------------------|----------------|-------------------------|-------------------------|---------------|-----------------|
| | £ | £ | £ | £ | £ | | £ |
| Gross book value | | | | | | | |
| At 31 January 2024 | 408,308 | 38,005 | 30,460 | 88,585 | 44,084 | 0 | 609,442 |
| Additions | | 901 | | | | 1,632 | 2,533 |
| Disposals | | | | | | | 0 |
| Written off | | (4,794) | | | | | (4,794) |
| At 31 December 2024 | 408,308 | 34,112 | 30,460 | 88,585 | 44,084 | 1,632 | 607,181 |
| Depreciation / Impairment | | | | | | | |
| At 31 January 2024 | 329,908 | 30,558 | 18,000 | 75,126 | 34,201 | 0 | 487,793 |
| Charge for the year | 2,800 | 2,731 | 1,500 | 3,364 | 5,266 | 544 | 16,205 |
| Disposals | | | | | | | 0 |
| Written off | | (4,794) | | | | | (4,794) |
| At 31 December 2024 | 332,708 | 28,495 | 19,500 | 78,490 | 39,467 | 544 | 499,204 |
| Net book value | | | | | | | |
| At 31 January 2024 | £78,400 | £7,447 | £12,460 | £13,459 | £9,883 | £0 | £121,649 |
| At 31 December 2024 | £75,600 | £5,617 | £10,960 | £10,095 | £4,617 | £1,088 | £107,977 |

The freehold land and buildings comprise the Church Centre and Lower Church Hall at Church Street. The Church halls complex continue to be depreciated in line with the PCC's accounting policy.

| Fund name | Nature of fund | 2023 | Realised gain at 31 Dec 24 | Unrealised gain at 31 Dec 24 | Sold during the year | 2024 |
|--------------|----------------|-----------------|----------------------------------|------------------------------------|-------------------------|-----------------|
| | | £ | | £ | £ | £ |
| General fund | Unrestricted | 35,640 | 621 | 993 | (14,267) | 22,987 |
| Lanseaton | Endowment | 298,487 | | 6,832 | 0 | 305,319 |
| Mission fund | Restricted | 116,933 | 2,196 | 3,507 | (50,425) | 72,211 |
| Bells fund | Restricted | 2,434 | 46 | 73 | (1,050) | 1,503 |
| | | £453,494 | £2,863 | £11,405 | (£65,742) | £402,020 |

The PCC sold some investments in May whilst the market was strong on the basis that we may need cash either for Transforming Mission or the Halls Project. The proceeds were deposited in the CCLA deposit account.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

8 DEBTORS

| | ←-----2024-----→ | | | | ←-----2023-----→ | | | |
|------------------------|------------------|----------------------|------------------------|----------------|------------------|----------------------|------------------------|----------------|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| | Unrestricted | Transforming Mission | Other restricted funds | Total | Unrestricted | Transforming Mission | Other restricted funds | Total |
| Income tax recoverable | 2,022 | - | 2,176 | 4,198 | 1,188 | - | 141 | 1,329 |
| Prepayments | 6,373 | - | - | 6,373 | 5,721 | - | - | 5,721 |
| Other debtors | 7,675 | 5,232 | 2,490 | 15,397 | 4,115 | 5,970 | 1,236 | 11,321 |
| | £16,070 | £5,232 | £4,666 | £25,968 | £11,024 | £5,970 | £1,377 | £18,371 |

Unrestricted other debtors includes parochial fees due to the PCC for the quarter to December, some income due for December hall bookings and a grant claim under the Listed Places of Worship Scheme. The TM other debtors figure represents the December grant claim. Other restricted funds income tax recoverable represents £123 relating to the CAP fund and £18 relating to ABC and the Other debtors for the other restricted funds relates to a Lowest Income Community Fund claim for CAP for Torpoint.

9 CASH AND BANK

| | Unrestricted | Mission fund | CAP | Church Hall fund | Poverty fund | Other restricted funds | Lanseaton Endowment Fund | Total |
|-----------------------------|-----------------|----------------|----------------|------------------|---------------|------------------------|--------------------------|-----------------|
| Balance at 31 December 2024 | £105,181 | £41,800 | £66,122 | £99,186 | £2,126 | -£629 | £3,835 | £317,621 |
| Balance at 31 December 2023 | £79,761 | £0 | £38,614 | £97,051 | £2,445 | £17,242 | £3,830 | £238,943 |

Other restricted funds includes ABC: £1,428 (2023: £1,988); Bells fund: £932 (2023: -£148); Choir fund: £1,233 (2023: £1,174); Maudlin Field: £2,279 (2023: £2,252); Organ fund: £1,463 (2023: £1,955); Organ scholarship fund: £793 (2023: £783); and Transforming Mission: -£8,573 (2023: £9,238) Most of these cash balances are held in the PCC's CCLA deposit account.

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | ←-----2024-----→ | | | | | ←-----2023-----→ | | |
|-----------|------------------|-------------------|-------------|----------------------|---------------|------------------|------------------|---------------|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| | Unrestricted | Church Halls Fund | CAP | Transforming Mission | Total | Unrestricted | Restricted funds | Total |
| Creditors | 6,959 | 571 | 438 | 1,318 | 9,285 | 8,331 | 1,056 | 9,387 |
| | £6,959 | £571 | £438 | £1,318 | £9,285 | £8,331 | £1,056 | £9,387 |

Restricted funds for 2023 comprise: £618 for Transforming Mission; and £438 for the CAP (Christians Against Poverty)

Liskeard Parochial Church Council
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For the year ended 31 December 2024

11 FUND DETAILS

Unrestricted funds

This represents funds at the disposal of the PCC, which may use them in any way that it sees fit, within the church's charitable objectives.

Restricted funds

Restricted funds represent monies given for a specific purpose, and may only be used for that purpose. These funds are not available to the PCC for use towards the general running of the church. The various restricted funds are:

| Name of fund | Main purpose of fund | Main sources of income |
|----------------------------------|--|--|
| ABC fund | Support of the adults, babies & children group | Subscriptions and fundraising |
| Bells fund | Restoration and maintenance of the bells | Donations, grants and fees |
| CAP (Christians Against Poverty) | Fund the Liskeard & Looe CAP debt centre that is based in St Martin's church | Donations, and grants |
| Choir fund | Purchase of music and robes for the choir | Subscriptions by the choir |
| Church hall fund | This fund comprises the church halls complex and the income and expenditure relating to the planned major reordering of the complex | Donations, grants and fundraising |
| Church reordering | This fund financed the 2018 / 2019 reordering of St Martin's Church. The fund now represents fixed assets bought as part of the reordering, which are being depreciated. | Donations, grants and fundraising |
| Empowering the Future | This is a temporary fund created to hold donations and pay expenses for the Empowering the Future project in Tanzania. Friends of Empowering the Future has now been established as a registered charity and the funds held transferred to that charity. | Donations |
| Maudlin Field | This fund covers the volunteers' expenses relating to the routine maintenance of this community recreational field on behalf of the PCC, which has leased it from Cornwall Council. | Grants |
| Mission fund | Finance mission activities by St Martin's Church. | Donations and associated gift aid |
| Organ fund | Finance the 2018 / 2019 refurbishment of St Martin's Lewis pipe organ and ongoing maintenance. | Single donation |
| Organ scholarship fund | Finance lessons for scholars on playing the Lewis pipe organ | Single donation |
| Poverty fund | To provide emergency support to those in extreme need | Grants |
| Solar panels fund | Installation of solar panels on St Martin's Church. The fund now represents the capital value of the panels, which are being depreciated. | Donations and fundraising |
| Transforming Mission | Financing of the Transforming Mission (TM) Project at St Martin's Church. The fund includes fixed assets bought as part of the project, which are being depreciated. | Grant from the Diocese of Truro & the Church Commissioners, plus ongoing support from the Mission fund |

The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. It is primarily used to help with the parish contributions to Transforming Mission.

Endowment funds

Endowment funds represent funds where the capital invested may not be used; only the income generated from that capital. The fund arose from the sale of the farm and land at Lanseaton and land at Lanchard. The income from this fund may only be used for ecclesiastical purposes. The capital in this fund is required to be vested in the Diocesan Board of Finance as custodian trustee, but the PCC receives and controls the way that the income is spent, provided always that it is restricted to ecclesiastical purposes. The Lanseaton fund is a permanent endowment fund. It cannot be converted to income available to the PCC.

Fund balances

Details of the various fund movements and balances are given in note 12.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

12 DETAILS OF FUNDS

| TOTAL | General | Lanseaton | Church Hall fund | Mission fund | Transforming Mission | CAP | Poverty fund | Church reordering | Solar panels | ABC | Bells fund | Choir fund | Maudlin Field | Empowering the Future | Organ fund | Organ scholarship | |
|---|----------------|----------------|------------------|----------------|----------------------|----------------|---------------|-------------------|---------------|---------------|--------------|--------------|---------------|-----------------------|-------------|-------------------|------------|
| | Unrestricted | Endowment | Restricted | Restricted | Restricted | Restrict | Restricted | Restricted | Restrict | Restrict | Restrict | Restrict | Restrict | Restricted | Restrict | Restricted | |
| £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | |
| INCOMING RESOURCES | | | | | | | | | | | | | | | | | |
| Income from donations and legacies | 313,611 | 154,498 | 0 | 19,035 | 0 | 53,248 | 79,385 | 3,450 | 0 | 0 | 775 | 0 | 0 | 3,220 | 0 | 0 | |
| Income from church activities | 32,567 | 32,567 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Income from other trading activities | 4,040 | 2,287 | 0 | 1,753 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Investment income | 22,583 | 5,981 | 8,755 | 4,051 | 1,374 | 48 | 2,100 | 5 | 0 | 0 | 63 | 30 | 59 | 27 | 8 | 72 | |
| Other income | 38 | 38 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 372,839 | 195,371 | 8,755 | 24,839 | 1,374 | 53,296 | 81,485 | 3,455 | 0 | 0 | 838 | 30 | 59 | 27 | 3,228 | 72 | 10 | |
| RESOURCES USED | | | | | | | | | | | | | | | | | |
| Expenditure on raising funds | 4,301 | 4,159 | 0 | 35 | 0 | 107 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Expenditure on church activities | 325,352 | 155,682 | 0 | 11,705 | 0 | 103,806 | 41,776 | 3,774 | 3,364 | 1,500 | 915 | 0 | 0 | 2,266 | 564 | 0 | |
| Other expenditure | 36,226 | 3,688 | 0 | 21,499 | 0 | 0 | 9,923 | 0 | 0 | 0 | 0 | 0 | 0 | 1,116 | 0 | 0 | |
| 365,879 | 163,529 | 0 | 33,239 | 0 | 103,913 | 51,699 | 3,774 | 3,364 | 1,500 | 915 | 0 | 0 | 0 | 3,382 | 564 | 0 | |
| NET INCOMING / (OUTGOING) | | | | | | | | | | | | | | | | | |
| RESOURCES BEFORE INVESTMENT GAINS | 6,960 | 31,842 | 8,755 | -8,400 | 1,374 | -50,617 | 29,786 | -319 | -3,364 | -1,500 | -77 | 30 | 59 | 27 | -154 | -492 | 10 |
| GAINS AND LOSSES ON INVESTMENTS | | | | | | | | | | | | | | | | | |
| Impairment of fixed assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Investment gains / (losses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| - Realised gains / (losses) | 2,863 | 621 | 0 | 0 | 2,196 | 0 | 0 | 0 | 0 | 0 | 46 | 0 | 0 | 0 | 0 | 0 | |
| - Unrealised gains / (losses) | 11,405 | 992 | 6,832 | 0 | 3,508 | 0 | 0 | 0 | 0 | 0 | 73 | 0 | 0 | 0 | 0 | 0 | |
| NET MOVEMENT IN FUNDS | 21,228 | 33,455 | 15,587 | -8,400 | 7,078 | -50,617 | 29,786 | -319 | -3,364 | -1,500 | -77 | 149 | 59 | 27 | -154 | -492 | 10 |
| TRANSFERS BETWEEN FUNDS | | | | | | | | | | | | | | | | | |
| Transfer into funds | 35,350 | 0 | 0 | 9,250 | 0 | 26,100 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Transfer out of funds | -35,350 | -16,100 | -8,750 | 0 | -10,000 | 0 | 0 | 0 | 0 | 0 | -500 | 0 | 0 | 0 | 0 | 0 | |
| NET MOVEMENT IN FUNDS | 21,228 | 17,355 | 6,837 | 850 | -2,922 | -24,517 | 29,786 | -319 | -3,364 | -1,500 | -577 | 149 | 59 | 27 | -154 | -492 | 10 |
| Opening balances | 823,066 | 125,540 | 302,317 | 175,451 | 116,932 | 24,472 | 39,534 | 2,444 | 13,461 | 12,460 | 2,004 | 2,286 | 1,174 | 2,252 | 0 | 1,956 | 783 |
| BALANCES C/FWD AT 31 December 2024 | 844,294 | 142,895 | 309,154 | 176,301 | 114,010 | -45 | 69,320 | 2,125 | 10,097 | 10,960 | 1,427 | 2,435 | 1,233 | 2,279 | -154 | 1,464 | 793 |

<===== Restricted funds total: £392,245 =====>

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

13 ANALYSIS OF GRANTS RECEIVED

| Main funder | Project / details | 2024 | 2023 |
|---------------------------------|---|-----------------|-----------------|
| Diocese of Truro | Transforming Mission | £52,428 | £56,694 |
| | CAP - West Wivelshire LICF | £39,535 | £17,683 |
| | CAP - East Wivelshire LICF | £33,446 | £0 |
| | SOAR | £1,305 | £0 |
| Liskeard & Looe Methodists | Dobwalls contribution towards MMF | £6,411 | £1,011 |
| The Archbishop's Council | Church Halls Demonstrator Project | £5,455 | £0 |
| Cornwall Community Foundation | Cost of Living / Surviving Winter funding | £2,000 | £2,500 |
| | Crisis fund | £1,000 | £1,000 |
| | CAP funding | £0 | £12,730 |
| | Maudlin Field grant | £0 | £2,800 |
| Listed Places of Worship Scheme | VAT refund on church maintenance | £539 | £441 |
| | VAT refund on church halls maintenance | £1,461 | £441 |
| Funding towards CAP Centre | Local churches | £1,650 | £600 |
| Cornwall Council | Funding towards Halls roof project | £500 | £27,500 |
| ACTS 435 | Specific grants for individuals in need | £400 | £930 |
| United Charities of Liskeard | Funding towards CAP centre | £200 | £200 |
| | Funding towards helping people in need | £200 | £200 |
| | Funding towards Blaze Supper Club | £100 | £0 |
| | Funding towards Halls renovation project | £0 | £200 |
| The Arts Society | Donation | £65 | £0 |
| Aviva Community Fund | Funding towards Halls renovation project | £0 | £12,208 |
| Truro Diocesan Guild of Ringers | Bells repairs work | £0 | £725 |
| Inner Wheel | CAP funding | £0 | £50 |
| Grand total | | £146,695 | £137,913 |

The PCC aims to carry out a major refurbishment of the Church Halls, starting with re-roofing the upper hall, adding roof insulation, repairing or replacing the guttering and downpipes, and adding solar panels and battery storage. The success of the project is based on (a) contractors being able to undertake the work within the timescales and the budget; and (b) successful grant applications to raise the necessary funds.

Whilst the PCC has had received positive responses from some grant funders, the inherent uncertainty surrounding this project is such that we have not included these new grant awards in income for the year, in accordance with our accounting policies. The grants below are all conditional on the project going ahead.

| Main funder | Status of the grant | Amount |
|--|---|-----------------|
| Church of England demonstrator project stage 2 award | The assumption of the Church of England is that stage 1 awards (which we have) will lead to stage 2 awards. | £50,000 |
| Benefact Trust | Matched funding agreed with Church of England Net Zero team. | £36,000 |
| Garfield Weston Foundation | Grant awarded, subject to the above conditions | £30,000 |
| Congregational and General Charitable Trust | Grant awarded, subject to the above conditions | £15,000 |
| | | £131,000 |

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2024

14 TRANSFERS BETWEEN FUNDS

| | |
|--|----------------|
| The 2024 transfers between the various funds, with their reasons, were: | £ |
| Transfer from General fund into Transforming Mission re parish contribution to TM costs | £16,100 |
| Transfer from Mission fund into Transforming Mission re parish contribution to TM costs | £10,000 |
| Transfer from Lanseaton into Church Hall fund re support the Halls refurbishment project | £8,750 |
| Transfer from ABC into Church Hall fund re ABC contribution to Halls refurbishment project | £500 |
| | £35,350 |

15 FUTURE EXPENDITURE

There was no contracted project or transaction at the end of the year.

16 TRANSACTIONS WITH MEMBERS OF THE PCC DURING THE YEAR

The following note discloses the transactions throughout the year relating to individuals who were members of the PCC at any time during the year. PCC members often buy things on behalf of the PCC and reclaim the costs later. The note includes payments made to family members as well as the PCC members themselves, and include salaries and expenses paid to family members.

| PCC Member | Description of transactions | Amount |
|--------------------|--|----------------|
| Tony Piper | Reimbursement of PCC costs incurred, including the replacement door to the church hall and other works undertaken. | £17,272 |
| Darren Arulvasagam | Spouse's salary and reimbursement of PCC costs incurred | £13,058 |
| Mick Chandler | Spouse's salary and fees for acting as verger at weddings, funerals and other events | £4,206 |
| Mike Sturgess | Reimbursement of PCC costs incurred | £1,606 |
| Rachael Pryor | Reimbursement of PCC costs incurred | £449 |
| Mark Wade | Clergy expenses and reimbursement of PCC costs incurred. | £170 |
| Ian Thompson | Reimbursement of PCC costs incurred | £22 |
| | | £36,782 |

Liskeard Parochial Church Council
Budget for the year ended 31 December 2025

| | TOTAL | General | Lanseaton | Mission fund | Transforming Mission | CAP | Church reordering | Church Hall fund | Solar panels | ABC | Bells fund | Choir fund | Organ scholarship | Organ fund | Poverty fund | Maudlin Field |
|--|----------------|----------------|----------------|----------------|----------------------|---------------|-------------------|------------------|---------------|--------------|--------------|--------------|-------------------|--------------|--------------|---------------|
| | Unrestricted | Endowment | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | | | | | | | | | | | |
| Income from donations and legacies | | | | | | | | | | | | | | | | |
| Gift aided planned giving | 49,200 | 48,000 | | | | 1,200 | | | | | | | | | | |
| Tax recoverable | 16,300 | 16,000 | | | | 300 | | | | | | | | | | |
| Other planned giving | 53,200 | 51,000 | | | | 2,200 | | | | | | | | | | |
| Collections | 1,500 | 1,500 | | | | | | | | | | | | | | |
| Grants and benefice churches' contributions | 142,700 | 4,000 | | | 60,200 | 65,000 | | 10,000 | | | | | | | | 3,500 |
| Donations including card reader and online giving | 25,750 | 25,000 | | | | | | | | 700 | 50 | | | | | |
| Donations for special purposes | 4,000 | 4,000 | | | | | | | | | | | | | | |
| Legacies | 0 | 0 | | | | | | | | | | | | | | |
| | 292,650 | 149,500 | 0 | 0 | 60,200 | 68,700 | 0 | 10,000 | 0 | 700 | 50 | 0 | 0 | 0 | 3,500 | 0 |
| Income from church activities | | | | | | | | | | | | | | | | |
| Income from church halls | 25,000 | 25,000 | | | | | | | | | | | | | | |
| Income from church bookings | 1,500 | 1,500 | | | | | | | | | | | | | | |
| Fees paid to the PCC (for weddings & funerals) | 7,000 | 7,000 | | | | | | | | | | | | | | |
| | 33,500 | 33,500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Income from other trading activities | | | | | | | | | | | | | | | | |
| Income from various trading activities | 0 | | | | | | | | | | | | | | | |
| Fundraising activities | 6,000 | 3,000 | | | | | | 3,000 | | | | | | | | |
| | 6,000 | 3,000 | 0 | 0 | 0 | 0 | 0 | 3,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment income | | | | | | | | | | | | | | | | |
| Income from investment funds | 8,150 | 150 | 8,000 | | | | | | | | | | | | | |
| Bank and building society interest | 11,170 | 4,500 | 500 | | 0 | 2,000 | | 4,000 | | 60 | | 50 | | 60 | | |
| Feed in tariff | 2,500 | 2,500 | | | | | | | | | | | | | | |
| Profit on sale of assets | 0 | | | | | | | | | | | | | | | |
| | 21,820 | 7,150 | 8,500 | 0 | 0 | 2,000 | 0 | 4,000 | 0 | 60 | 0 | 50 | 0 | 60 | 0 | 0 |
| Other income | | | | | | | | | | | | | | | | |
| Insurance claims | 0 | | | | | | | | | | | | | | | |
| Miscellaneous income | 500 | 500 | | | | | | | | | | | | | | |
| | 500 | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL INCOMING RESOURCES | 354,470 | 193,650 | 8,500 | 0 | 60,200 | 70,700 | 0 | 17,000 | 0 | 760 | 50 | 50 | 0 | 60 | 3,500 | 0 |
| TOTAL RESOURCES USED | 398,310 | 160,000 | 0 | 0 | 138,000 | 70,610 | 8,400 | 12,800 | 1,500 | 1,000 | 500 | 0 | 500 | 1,000 | 3,500 | 500 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | -43,840 | 33,650 | 8,500 | 0 | -77,800 | 90 | -8,400 | 4,200 | -1,500 | -240 | -450 | 50 | -500 | -940 | 0 | -500 |
| TRANSFERS BETWEEN FUNDS | | | | | | | | | | | | | | | | |
| Transfer into funds | 72,000 | | | | 54,000 | | | 18,000 | | | | | | | | |
| Transfer out of funds | -72,000 | -39,000 | -8,000 | -25,000 | | | | | | | | | | | | |
| NET MOVEMENT IN FUNDS | -43,840 | -5,350 | 500 | -25,000 | -23,800 | 90 | -8,400 | 22,200 | -1,500 | -240 | -450 | 50 | -500 | -940 | 0 | -500 |
| Opening balances | 844,294 | 142,895 | 309,154 | 114,010 | -45 | 69,320 | 10,097 | 176,301 | 10,960 | 1,427 | 2,435 | 1,233 | 793 | 1,464 | 2,125 | 2,279 |
| Balances carried forward as at 31 December 2025 | 800,454 | 137,545 | 309,654 | 89,010 | -23,845 | 69,410 | 1,697 | 198,501 | 9,460 | 1,187 | 1,985 | 1,283 | 293 | 524 | 2,125 | 1,779 |

<===== Restricted funds total: £353,255 =====>

Liskeard Parochial Church Council
Budget for the year ended 31 December 2025

| | TOTAL | General | Lanseaton | Mission fund | Transforming Mission | CAP | Church reordering | Church Hall fund | Solar panels | ABC | Bells fund | Choir fund | Organ scholarship | Organ fund | Poverty fund | Maudlin Field |
|---|----------------|----------------|------------|--------------|----------------------|---------------|-------------------|------------------|--------------|--------------|------------|------------|-------------------|--------------|--------------|---------------|
| RESOURCES USED | Unrestricted | Endowment | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Expenditure on raising funds | | | | | | | | | | | | | | | | |
| Costs of film club, cards and other fund-raising events | 2,000 | 2,000 | | | | | | | | | | | | | | |
| Costs of stewardship campaigns / giving envelopes | 0 | | | | | | | | | | | | | | | |
| Advertising and publicity costs | 2,000 | 2,000 | | | | | | | | | | | | | | |
| | 4,000 | 4,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditure on church activities | | | | | | | | | | | | | | | | |
| Church overseas (missionary societies) | 700 | 700 | | | | | | | | | | | | | | |
| Relief and development agencies | 100 | 100 | | | | | | | | | | | | | | |
| Home missions and other church societies /org'ns | 17,500 | 10,000 | | | 4,000 | | | | | | | | | | 3,500 | |
| Secular charities | 0 | 0 | | | | | | | | | | | | | | |
| Ministry: | | | | | | | | | | | | | | | | |
| Diocesan Mission & Ministry Fund (MMF) | 62,000 | 62,000 | | | | | | | | | | | | | | |
| Clergy expenses | 2,400 | 2,400 | | | | | | | | | | | | | | |
| Other ministry costs | 60,000 | | | | 60,000 | | | | | | | | | | | |
| Reader / organist costs | 4,800 | 4,800 | | | | | | | | | | | | | | |
| Church running expenses | 20,000 | 20,000 | | | | | | | | | | | | | | |
| Church maintenance | 6,500 | 5,000 | | | | | | | | | 500 | | | 1,000 | | |
| Upkeep of services | 4,000 | 4,000 | | | | | | | | | | | | | | |
| Expenditure on communication | 1,000 | 1,000 | | | | | | | | | | | | | | |
| Training costs | 1,100 | 600 | | | | | | | | | | | 500 | | | |
| Costs of youth club, housegroups etc | 12,000 | 3,000 | | | 8,000 | | | | | 1,000 | | | | | | |
| Church hall running costs | 25,000 | 25,000 | | | | | | | | | | | | | | |
| Major repairs | 7,000 | 2,000 | | | | | 5,000 | | | | | | | | | |
| Salaries & office running costs | 142,000 | 8,000 | | | 64,000 | 70,000 | | | | | | | | | | |
| Depreciation on equipment | 13,950 | 3,700 | | | 2,000 | 550 | 3,400 | 2,800 | 1,500 | | | | | | | |
| | 380,050 | 152,300 | 0 | 0 | 138,000 | 70,550 | 8,400 | 2,800 | 1,500 | 1,000 | 500 | 0 | 500 | 1,000 | 3,500 | 0 |
| Other expenditure | | | | | | | | | | | | | | | | |
| Professional fees | 11,150 | 1,150 | | | | | | 10,000 | | | | | | | | |
| Costs of PCC meetings / away days etc. | 150 | 150 | | | | | | | | | | | | | | |
| Bank charges and loan interest | 460 | 400 | | | | 60 | | | | | | | | | | |
| Sundry expenses | 2,500 | 2,000 | | | | | | | | | | | | | | 500 |
| | 14,260 | 3,700 | 0 | 0 | 0 | 60 | 0 | 10,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| TOTAL RESOURCES EXPENDED | 398,310 | 160,000 | 0 | 0 | 138,000 | 70,610 | 8,400 | 12,800 | 1,500 | 1,000 | 500 | 0 | 500 | 1,000 | 3,500 | 500 |

Liskeard Parochial Church Council
Summary Financial Report
For the year ended 31 December 2024

What is our church really worth?

| | Notes | 2024 | | 2023 | |
|---|-------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Total 'worth' of the church (according to the accounts) | | | 844,294 | | 823,067 |
| Less: assets that we cannot spend | | | | | |
| Our church hall complex | | 75,600 | | 78,400 | |
| Solar panels | | 10,960 | | 12,460 | |
| Church reordering furniture and equipment | | 10,094 | | 13,461 | |
| Other equipment and furniture used for Transforming Mission | | 4,616 | | 9,883 | |
| Computers and other assets used for CAP | | 1,088 | | 0 | |
| Computers and other assets used in the church office | | 5,617 | | 7,446 | |
| Capital investment from the original sale of Lanseaton Farm (at market value) | | 305,319 | | 298,487 | |
| | | | <u>413,294</u> | | <u>420,137</u> |
| | | | 431,000 | | 402,930 |
| Less: assets that we can only spend on specific projects | | | | | |
| Accumulated income from Lanseaton that can only be used for restricted purposes | 1 | 3,835 | | 3,830 | |
| Cash and investments for spending on mission activities only | 2 | 114,011 | | 116,932 | |
| Cash and other assets for spending on Transforming Mission | | -4,661 | | 14,589 | |
| Cash and other assets for spending on Christians Against Poverty (CAP) | | 68,232 | | 39,535 | |
| Cash and investments for spending on the Church Halls project | | 100,701 | | 97,051 | |
| Cash for spending on ABC | | 1,428 | | 2,004 | |
| Cash and investments for spending on the church bells | | 2,435 | | 2,286 | |
| Cash for spending on the Choir | | 1,233 | | 1,174 | |
| Cash for spending on Maudlin Field | | 2,279 | | 2,252 | |
| Cash for spending on Empowering the future | | -154 | | 0 | |
| Cash for spending on the organ | | 1,463 | | 1,956 | |
| Cash for spending on the organ scholarship | | 793 | | 783 | |
| Cash for spending on those suffering from poverty | | 2,126 | | 2,444 | |
| | | | <u>293,721</u> | | <u>284,836</u> |
| Total money and other assets that the PCC may do with as it chooses | | | 137,279 | | 118,094 |
| Which consists of: | | | | | |
| Money held as investments | | 22,987 | | 35,640 | |
| Money owed to the church by others | | 16,070 | | 11,024 | |
| Cash at the bank and petty cash held | | 105,181 | | 79,761 | |
| | | <u>144,238</u> | | <u>126,425</u> | |
| Money that the church owes to others | | -6,959 | | -8,331 | |
| | | | <u>137,279</u> | | <u>118,094</u> |

Notes

- 1 Lanseaton income can only be used for 'ecclesiastical purposes'. However, this is quite a wide definition, relating to anything to do with the church building or the ministry or mission of the church.
- 2 The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. Its primary purpose now is to meet or contribute to the parish contributions under Transforming Mission.

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL (PCC) OF ST. MARTIN'S, LISKEARD
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts for the year ended 31 December 2024 which are set out on pages 12 to 24.

Respective Responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met: or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. Farr, F.C.C.A.
DAWE, HAWKEN & DODD
Chartered Certified Accountants
52 Fore Street, Callington, PL17 7AJ

10 March 2025

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN, LISKEARD

England & Wales - Charity number 1130720

Accounts

Liskeard Parochial Church Council

Registered Charity No. 1130720



Statement of accounts

for the year ended 31 December 2023

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2023

Introduction

The Parochial Church Council (PCC) is a registered charity, number 1130720. It is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Martin, Liskeard", with the working name of "Liskeard PCC". The charity is also known as St Martin's Church, Liskeard.

Aims and Purposes

Our primary purpose as a church is the promotion of the Gospel of our Lord Jesus Christ, according to the doctrines and practices of the Church of England. Our main charitable purpose is therefore the advancement of religion. The PCC is required by the Parochial Church (Powers) Measure 1956 to co-operate with the parish priest (vicar) in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The parish church of Liskeard is dedicated to St Martin and is part of the Diocese of Truro within the Church of England. It is a grade II* listed medieval church with a capacity of 400. Liskeard PCC has maintenance responsibilities for this church and thereby preserves this historic building for future generations. The PCC is also responsible for the maintenance of St Martin's Church Centre (a grade II listed building) & the lower church hall in Church Street, Liskeard.



Public benefit

In carrying out their responsibilities, the members of the PCC (who are the charity trustees) have had regard to the Charity Commission's guidance on public benefit. As well as having an active church membership, St Martin's is used by the community for key events, with special services held throughout the year, such as the Remembrance Day service. Special services are also held at Easter and Christmas, which many extra visitors and locals attend. The church also provides a focus for local people at key times in their lives, including baptisms, weddings and funerals. Since the disruption of so many services in 2020 due to COVID-19, the church has been live streaming services on its YouTube channel: (https://www.youtube.com/channel/UckQ84Zh2Q67826P_-yuxp4A).



One of the strengths of St Martin's is the range of services available, from the traditional sung Communion services, to the more modern services with worship led by a music group. Separate children's groups are held during the 11:00 services. This provides a choice of worship styles, to make the church accessible to as many people as possible.

The PCC's mission statement is "Through the power of the Spirit to bring the love of Jesus to our community, to make disciples and to worship God". With this mission statement in mind, we provide support to local families and individuals through a range of activities:

- Acting as a frontline support service to distribute crisis funding to those in real need. In 2023 we made 50 payments totalling £3,166 and helping 122 adults and children in need.
- Our Christians Against Poverty debt centre helps people become and stay debt free. It covers Liskeard, Looe and Torpoint areas. During the year we took on 23 new clients and saw £90,538 of debt repaid or written off. Five clients became debt free in 2023. Since starting in April 2019 the centre has worked with 89 clients, and £267,274 of debt has been repaid or written off. 13 clients have become debt free since the centre opened.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2023

Public benefit (continued)

- Providing £1,130 of help to 7 individuals through ACTS 435 crowdfunding appeals.
- Running face to face and online Alpha and Youth Alpha courses for those exploring the Christian faith. During the year, 27 people attended Alpha.
- Running Transforming Lives for Good (TLG) Early Intervention programme with children. We now have 6 coaches trained and mentoring children. Three are meeting with pupils at Liskeard School and Community College and three at St Martin's Primary School.
- Continuing with the church's "Life Groups", where small groups meet to share and explore their faith. There are currently 12 Life Groups meeting, with 102 people attending.
- Running youth activities, and running a weekly "Blaze Kids' Club", which is for years 2 to 6, and reaches an average of 18 children. Our weekly youth café averages 10 attendees, although we were reaching 15 at the end of the year.
- Running our weekly ABC groups (Adults, Babies, Children). The year started with an average of 26 children per week and grew to 32 by the end of the year, with roughly the same number of adults accompanying them.
- Attending regular assemblies at two of the three primary schools in the parish under the "Open the Book" initiative and presenting one assembly at the largest primary school in the area. As a result, 480 children regularly see dramatised versions of Bible Stories and another 400 have seen one story.
- Continuing to be an Eco Church, and obtaining our Silver Eco Church award.

St Martin's has an established internet and social media presence. Details of the church's services and other regular events can be obtained from the church office, or

the church's website (<https://smartchurchliskeard.co.uk>) or

"A church near you" web site (www.acny.org.uk/2577/).

The church, the church centre and the lower hall act as venues for a huge range of community groups and the members of St Martin's Church also support a range of local and international charities in the work that they do.



Objectives and activities

The church's "Transforming Mission" project is part funded by the Church Commissioners and the Diocese of Truro. The project is designed to help St Martin's Church grow and develop into a resourcing church, helping other churches in South East Cornwall to grow as well. We continued to grow in 2023, and now have a membership of about 250 adults and about 40 children and youth. We have also started to work with other parishes, although this still needs to be developed more.

In addition to the vicar (church leader, which is currently vacant), the church's Transforming Mission team includes: an operations manager; a part-time church administrator responsible for our website and communications, a worship leader (vacant from 29 January 2024); pioneer families' leader (overseeing families, youth and children's work, which is also vacant); and a youth lead and worship intern.

Liskeard Parochial Church Council Annual Report For the year ended 31 December 2023

Objectives and activities (continued)

The church also employs a part-time CAP centre manager (Christians Against Poverty); two part-time CAP debt coaches; two other part-time church administrators; and a cleaner for the church centre complex. Given the current vacancies we are reviewing our staffing levels to decide what posts we wish to recruit and when to recruit.

Vision and missional priorities

The church's vision document can be found on our website, using this QR code, or visiting <https://smartchurchliskeard.co.uk/about/#vision>. In response to Jesus' love and generosity to us, our missional priorities are:



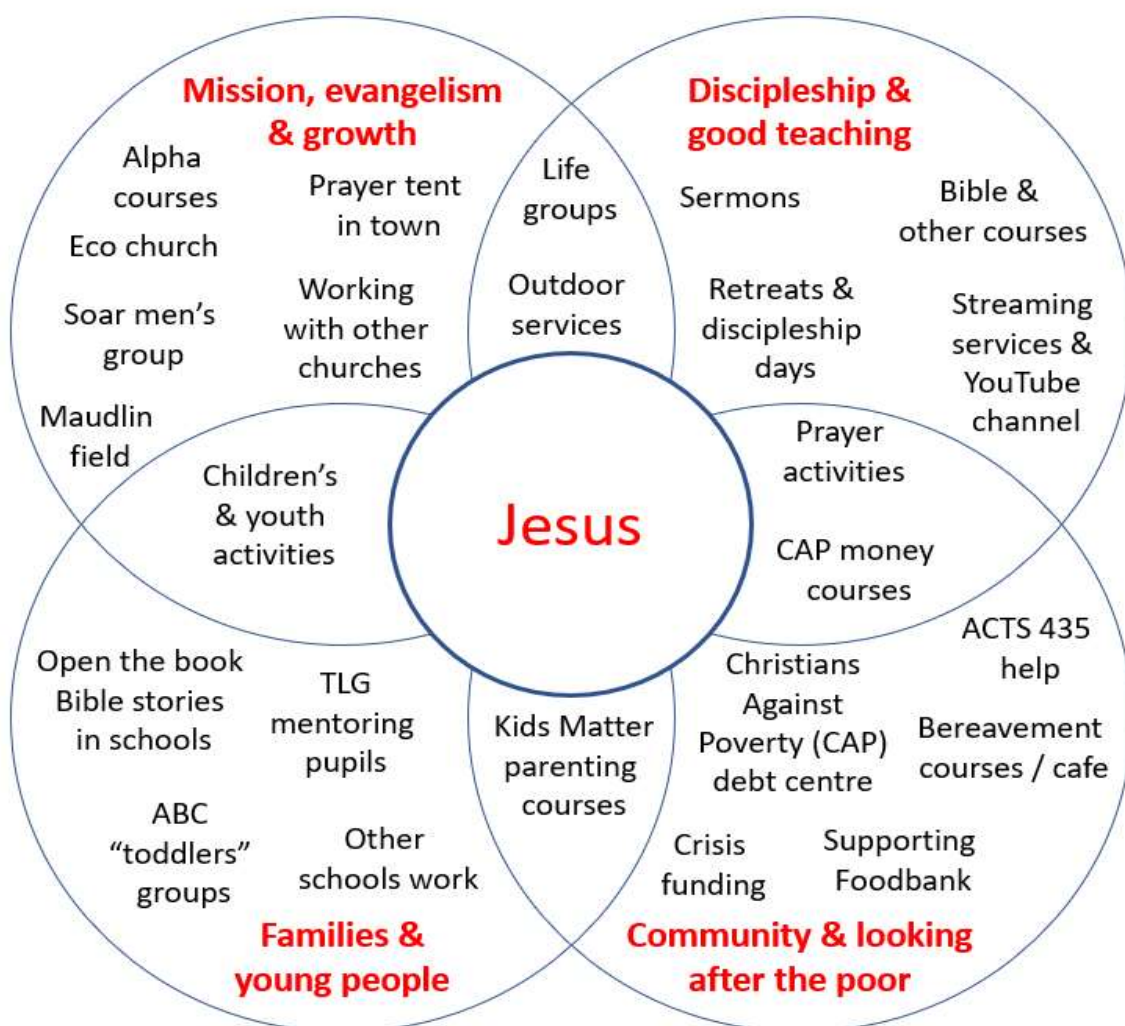
Mission, evangelism & growth

Families & young people

Discipleship & good teaching

Community & looking after the poor

This diagram shows how what we do as a church fits in to these missional priorities.



During the year, the church continued to implement its mission strategy. This included launching a new Sunday evening service, introducing a new welcome point and children's registration system, and seeing the growth of Soar, a new men's group.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2023

Vision and missional priorities (continued)

We continue to promote our "marks of membership":

- Regular church attendance (in person or online).
- Being part of a team (such as welcoming).
- Being part of a life group.
- Giving regularly through planned giving.

Achievements and performance

Church attendance

The number on the new electoral roll for 2023-2024 is 214 (last year 185), comprising 169 people resident in the parish and 45 who are non-resident. The 2023 update resulted in 8 names being removed, and 37 new people being added to the electoral roll.

The following numbers relate to the average attendances for our services for 2023:

- 9:15 Sunday service: 42 attended church on average, with 56 YouTube views (2022: 44 attended, 55 online viewings).
- 11:00 Sunday service: 94 attended church on average, including an average of 22 children, with 92 YouTube views (2022: 89 attended, including 22 children, and 96 online viewings).
- 10:00 Sunday combined services: 129, including 28 children, with 128 YouTube views.
- 19:00 Sunday evening services (not online): 25 attended.
- Wednesday morning communion (not online): 21 attended on average (2022: 21).

The total average weekly attendance for our regular weekly services in 2023 was therefore 182 people, with 148 YouTube views (2022: 154 people with 151 online viewings).

Over Christmas, over 1,800 people attended the special services and events such as Carol services, Christingle services, the crib service and our musical nativities.

Summary of the results for the year

The overall financial results for 2023 are income of £358,513 (2022: £360,818), giving an overall operating surplus for the year of £18,681 (2022: a surplus of £26,289). However, these figures include the start of our fundraising for the halls' renovation project, "Making St Martin's Church Centre Net Zero". We raised £73,827 through donations and grant funding for the project, and spent £23,315, mostly on professional fees to get us ready to submit a planning application and listed buildings consent. The surplus on the halls project was therefore £50,512, meaning that the overall result for the rest of the church's activities was a loss of £31,831.

This is not surprising, since this year the church paid £40,000 towards the costs of Transforming Mission (TM) by way of parish contribution. What this tells us is that we are not on track to be fully self-sufficient when the TM funding runs out at the end of 2026, at least, not with our original cost base.

Our general fund, representing the main core activities of the church, had a loss of -£1,037. With general fund income of £173,555, this is effectively break-even.

In 2022, our investments fell by -£42,555, largely due to the invasion of Ukraine and the resulting impact on energy costs, and the subsequent cost of living crisis. In 2023, energy costs started to fall (although still high), and inflation was also falling. As a result, our investments increased in value by £42,992, effectively wiping out 2022's investment losses. Thankfully we did not need to sell any investments during the year whilst the market was down, so none of the 2022 loss was realised.

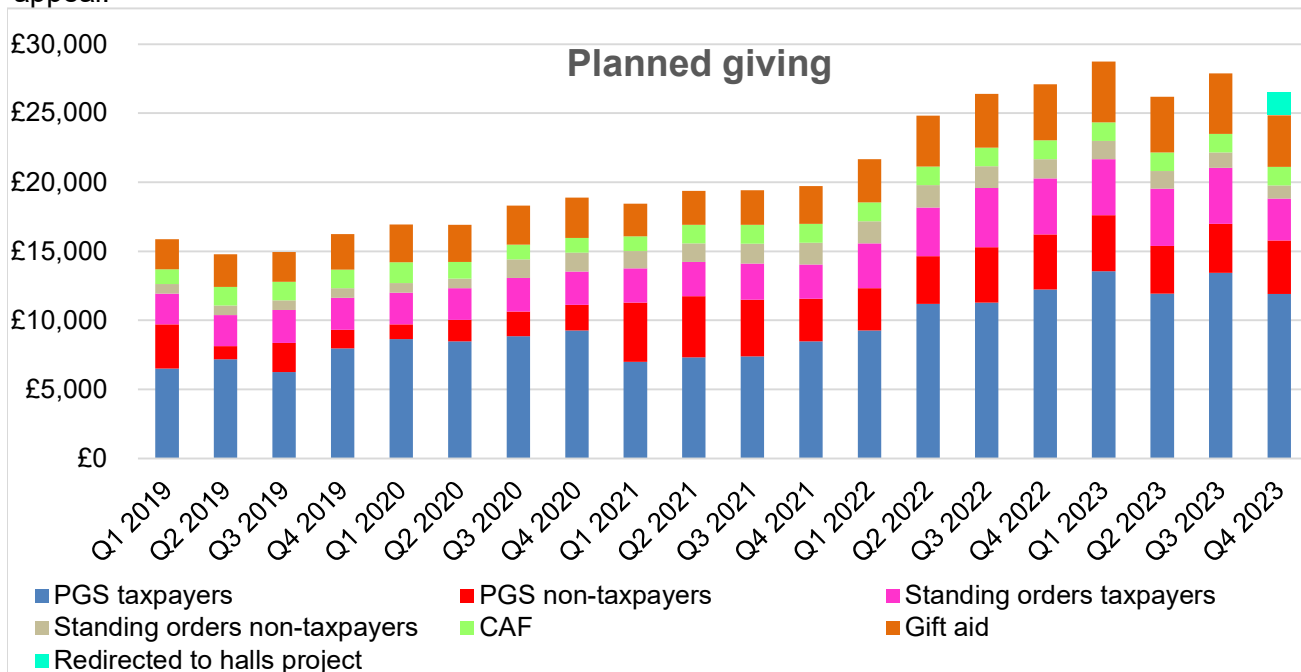
Liskeard Parochial Church Council Annual Report For the year ended 31 December 2023

Summary of results for the year (continued)

The mechanism used by the Bank of England to bring inflation under control was ever-increasing interest rates. Whilst this has had a significant impact on mortgages and business loans, and dampening down demand, it has resulted in increased investment income and interest on our bank deposits. Of course, the increased income still goes nowhere near covering the increased costs incurred during the year of high inflation.

St Martin’s Church has a policy of paying staff at least the Real Living Wage, which is higher than the National Living Wage. From November 2022 the Real Living Wage increased from £9.90 to £10.90 per hour and increased to £12.00 per hour from November 2023. This means that we have had two years of pay rises of 10.1% for many of our staff. Our original TM budget for the lifetime of the project assumed inflation of 2%. Whilst it is right that we continue to honour the principal of paying the Real Living Wage (and it is a condition of a £22,000 grant from the Community Capacity Fund), these two years of high inflation have made the task of becoming financially self-sufficient when the TM funding ends more difficult.

General fund planned giving increased by £9,300 compared with 2022, which in turn was £27,000 higher than 2021. However, we have lost a few good givers during the year, whilst others have reduced giving due to changes in personal circumstances. The figures in the graph below include planned giving that was temporarily redirected to the halls project in the last quarter of 2023 to maximise the matched funding offered by the Aviva Community Fund through our Crowdfunding appeal.



Our halls income increased slightly during 2023, but the energy crisis meant that our costs, especially the cost of heat and light, increased significantly. A small deficit for the halls of just over £700 in 2022 became a deficit of nearly -£12,400 in 2023. Our energy contract, through the Parish Buying energy basket, runs from 1 October to 30 September, so that three quarters of 2023 were at the peak rate caused by the Ukraine invasion. The costs have reduced from 1 October 2023, but are still well above those of 2021.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2023

Summary of results for the year (continued)

Our endowment fund arose from the sale of Lanseaton Farm and some land at Lanchard in the mid-1990s. As an endowment, we can spend the income generated from the fund, but cannot touch the capital. Growth in the capital of the fund remains part of the endowment. So, the original capital value of the endowment, which at 31 December 1996 was just over £125,000, now stands at just under £300,000. With the current increased interest rates, the fund now produces over £8,000 of income. This income can be used for “ecclesiastical purposes”, which is really anything to do with the church’s mission or activities. We tend to use it primarily to cover the church maintenance costs, and we used the accumulated unspent income from the fund in 2018 on the church reordering. Similarly, we can use this income on, say, the halls project.

Depreciation is a recognition of the using up of assets. If an asset costs £5,000 when we buy it, and is expected to last five years, then each year of its life we depreciate the asset by £1,000, so that at the end of its life the asset has been fully written off in the accounts. We spent a considerable amount on chairs, tables, audio-visual equipment and other equipment as part of the church reordering in 2018 / 2019, which is why the reordering fund is still showing a balance (being the remaining asset values), with depreciation as the only expenditure (see note 12). Overall, in round numbers, our depreciation is down from £30,000 last year to £20,000 this year. Whilst this looks like good news, it also tells us that our assets are getting older and will likely need to be replaced at some time.

Looking forward to 2024

Whilst our diocesan Mission & Ministry Fund (MMF) call (our contribution to the diocese for the costs of ministry and other central support) for 2023 was £67,440, it was reduced by £17,965 from the diocese's "Lowest Income Community Fund", leaving a call of just £49,475. Nevertheless, we continued to pay £70,000 as MMF, with the surplus of £20,525 being an additional contribution to the overall call for our deanery. For 2024, with our increased parish contribution to Transforming Mission, we will need to reduce our payment to £60,000 rather than £70,000. This will still result in an overpayment which will help the rest of the deanery, but clearly not by as much.

Our budget for 2024 is set out on pages 25 and 26, and shows an overall deficit of -£24,840. Within this deficit is the 2024 parish contribution to Transforming Mission of £48,000. This parish contribution will continue to increase year on year, as shown on page 8. Based on the current forecast, the Mission Fund, which currently covers the parish contribution to Transforming Mission, will run out around the middle of 2026, unless we start to fund more of the parish contributions from the general fund.

Church halls complex

As we reported last year, our church hall complex is a wonderful asset for the church, providing space for many church and community activities. However, it is in desperate need of major repair work. The roof is the original 160 year old roof, and damp is getting into the building in many places. We have broken down the project into various phases, starting with the most critical, which is to replace the roof of the main hall.

Our plans for phase 2 include embedding up to 92 solar panels into the new roof in place of some of the existing slates, and we would also want to install battery storage, to make the most of the electricity that we produce.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2023

Church halls complex (continued)

Whilst we have the scaffolding in place we will repair or replace the gutters and downpipes, insulate the roof and carry out some minor repair work to the high level windows and walls. We are raising funds and hope to undertake this phase of the project in 2024 or early 2025. Ultimately, our aim is to make this grade II listed building Net Zero, in terms of carbon emissions.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reserves policy

Reserves are defined as that part of the PCC's income that is freely available. This excludes the PCC's restricted and endowment funds and income which can only be realised by selling fixed assets held for charity use.

General fund: The PCC does not intend to build up large reserves. To minimise the risk of being unable to meet all its financial obligations as they fall due, including full payment of the Mission & Ministry Fund (MMF), and being able to pay all the staff salaries, the PCC is aiming to hold sufficient liquid general fund resources to meet 8 months' running costs.

As at 31 December 2023, the general fund resources that are readily realisable represent 8.1 months' routine general fund payments (2022: 11.5 months). However, the Transforming Mission (TM) fund now forms an integral part of our day to day operations, with as much operational expenditure going through that fund as goes through the general fund. When the general and TM funds are combined, the available reserves fall to 6.6 months' expenditure (2022: 7.3 months).

Restricted funds: The PCC does not plan to hold significant restricted funds and the PCC will seek to use the restricted funds to support the general activities of the church, within the restrictions placed on those funds. Where special needs arise, the PCC will seek external grant funding and instigate fundraising activities and appeals to meet that need.

As part of our Transforming Mission project, the external funding decreases year on year and the PCC must contribute more and more to the costs. The PCC will use its restricted funds to help provide some longer term financial security during this period. In particular, as the church grows under the Transforming Mission project, the Mission Fund will be a vital resource to help us manage the transition from fully funded towards financially self-sustainable.

The fall in the project costs for 2023 and 2024 are a result of staff changes we are currently experiencing. At 31 December 2023 the Mission Fund had £116,932 in it. So, on the current forecast, the fund will be exhausted by May 2026. However, we may choose to use more of our general fund resources in the next year or two to extend the life of the Mission Fund into 2027 and smooth out the transition to financial sustainability.

The table on the next page shows the past and future split between external funding and parish funding for the project, based on the latest financial projections.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2023

Reserves policy (continued)

| Year | Parish contributions based on the latest reforecast | Church Commissioners / Truro Diocese funding | Total project cost |
|--------------|---|--|--------------------|
| 2019 | £0 | £13,373 | £13,373 |
| 2020 | £8,013 | £89,138 | £97,151 |
| 2021 | £18,988 | £117,115 | £136,103 |
| 2022 | £30,000 | £107,179 | £137,179 |
| 2023 | £40,000 | £55,271 | £95,271 |
| 2024 | £48,000 | £58,230 | £106,230 |
| 2025 | £50,000 | £72,906 | £122,906 |
| 2026 | £50,508 | £76,788 | £127,296 |
| Total | £245,509 | £590,000 | £835,509 |

Endowment fund: As already stated in this report, the PCC benefits from the Lanseaton endowment fund, which was created by the sale of property. As an endowment fund, we cannot spend the capital and the income from the fund can only be used for 'ecclesiastical purposes'. In the past, the PCC has been able to use this to help finance major projects, such as the church reordering. Where such projects are foreseeable the PCC may designate the income from this fund to be used for those projects. Otherwise, the PCC will seek to use the income to support the general activities of the church, within the restrictions placed on the fund.

Parochial Church Council (PCC)

The PCC is the governing body of the church, and its members are the trustees of the charity. The PCC met nine times during the year. The day to day management of the church is undertaken by the clergy and staff team. The role of the PCC is to review, advise on and approve strategic issues, risk assessments, policies and procedures and the church's financial position.

During the year the PCC considered a range of topics, including:

- Regular consideration of safeguarding; health & safety; finances; and mission activities & initiatives.
- Approving responsibilities during the transition from one vicar to another.
- Approving the benefice's "Statement of Need" for our new vicar, and electing representatives for the interviewing panel.
- Reviewing and approving new and updated policies see <https://smartchurchliskeard.co.uk/about/#policies>).
- Receiving updates on Transforming Mission, staffing changes, Maudlin Field and the various activities in the church.
- Reviewing the strategy documents relating to the next stage of the church's growth plan.
- Receiving reports on our Christians Against Poverty (CAP) debt centre, and our expansion with two additional debt coaches
- Receiving updates on the halls project "Making St Martin's Church Centre Net Zero".
- Approving the faculty application for another two toilets in the church, which was granted.
- Approving new volunteers to become Local Worship Leaders and Local Pastoral Ministers

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2023

Structure, governance and management

Liskeard PCC is an unincorporated charity. The method of appointment of PCC members is set out in the Church Representation Rules 2020. All Church attendees are encouraged to register on the electoral roll and stand for election to the PCC. PCC members are encouraged to attend relevant training days offered by the Diocese of Truro.

Risk assessment

The PCC's main risk is the financial risk stemming from increasing parish contributions up to 2026 and the need to become financially self-supporting by 2027 as the grant funding for Transforming Mission comes to an end. The PCC is blessed by the existence of the Mission Fund, which helps mitigate this risk in the short-term.

The route to financial sustainability was always going to be challenging, but COVID and the loss of our vicar has put the church's growth plans back considerably. The future emergence of a new and aggressive variant of COVID or a widespread outbreak of measles would make that challenge even more difficult.

With the loss of our vicar, curate, families' and children's lead, and now our worship leader from February 2024, our volunteers are being stretched and this is putting pressure on the various services and activities we do. We hope to be able to appoint a new vicar and some of the staff positions in 2024 and are actively seeking to grow our volunteer teams more to help spread the load.

Having established what our church and community users of the church centre and lower hall are wanting from the halls renovation project, and having had those wishes put into costed plans, the scale of the funding required is now clear. The project will likely take several years, and whilst the estimated costs include the usual 10% contingency, they do not allow for inflation. It is possible that this project will simply become unaffordable.

To mitigate this risk we will look for cost reductions where possible, and only commit to the project one phase at a time, once we are clear that we have the necessary funding in place. What we need to avoid is diverting funding from the Transforming Mission project to the halls renovation project, and so jeopardising the church's longer-term financial sustainability.

Net Zero 2030

The Church of England passed a resolution at General Synod for the whole of the Church of England to aim to be net zero emissions by 2030. This is an ambitious target and relates to all aspects of the Church of England's activities.

As indicated in the public benefit part of this report, St Martin's Church signed up to the A Rocha Eco Church scheme and was awarded its silver certificate in 2023.

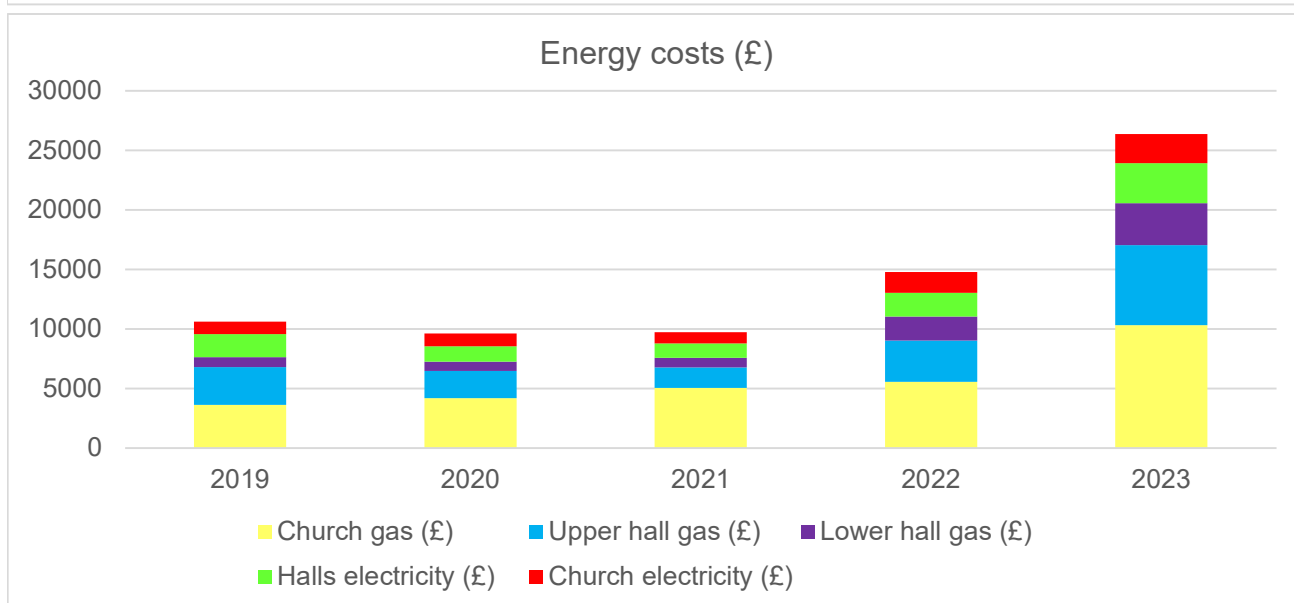
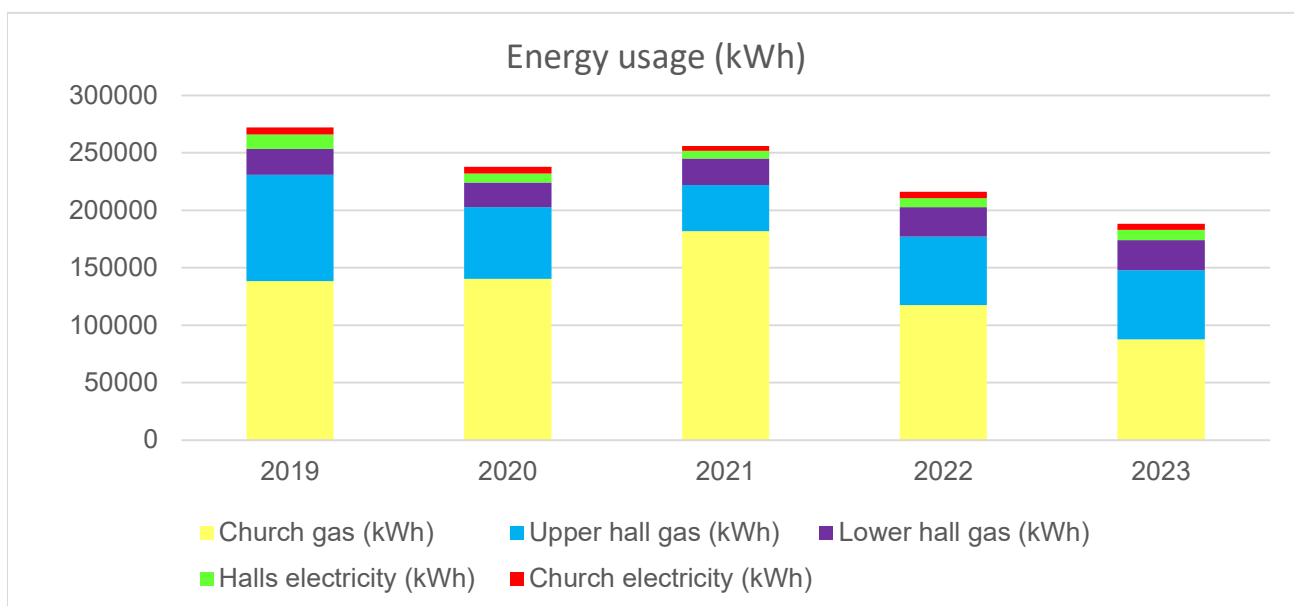
St Martin's Church is the second largest parish church in the diocese, and before the energy crisis it was used regularly throughout the week, as is the church halls complex. Keeping these historic buildings warm and inviting is energy intensive, and whilst we are on 100% renewable electricity, the main source of heating remains gas.

The cost of gas and electricity increased significantly from 1 October 2022. Although energy prices have dropped from 1 October 2023, they are still well above the prices prevailing before the energy crisis.

Liskeard Parochial Church Council Annual Report For the year ended 31 December 2023

Net Zero 2030 (continued)

We are actively managing the church heating, using an app that came with the underfloor heating introduced during the church reordering. We have moved as much mid-week activity as possible out of the church building into the halls complex, as the halls are cheaper to heat, and so we are only heating the church for services and other key events. Even so, whilst our energy usage has fallen by a third since 2019, the cost is still much higher, as the graphs below show. During 2020 and 2021 there were periods of lockdown where our buildings were shut, and energy use was minimal.



Administrative information

Revd Steve Morgan resigned as the vicar of the benefice of Liskeard & St Keyne to take up the post of Regional Director for Europe with the Mission to Seafarers. Lay Canon Sheri Sturgess, as lay chair, chairs PCC meetings whilst we wait for our next vicar. Initial contact with the PCC will normally be via Mrs Nikki Carter, the church's Operations Manager, or Tiffany Biddle, the PCC secretary, both in the church office.

Liskeard Parochial Church Council Annual Report For the year ended 31 December 2023

Administrative information (continued)

The address and other contact details are:

Address St Martin's Church, St Martin's Church Centre, Church Street, Liskeard, PL14 3AQ
Telephone 01579 347411
E-mail office@smartchurchliskeard.co.uk
Web www.smartchurchliskeard.co.uk

The members of PCC who have served since the commencement of the financial year until the approval of the accounts are set out below, along with any other responsibilities they have:

| | | |
|---|--|---|
| Vicar | Rev Steve Morgan | Resigned 30 Apr 23 |
| Curate | Rev Phil Aindow | Resigned 2 Apr 23 |
| Reader, Deanery lay chair, & PCC lay chair | Mrs Sheri Sturgess | |
| Church Wardens | Mr John Vincent Miss Rachael Pryor | |
| Treasurer & Diocesan Synod Deanery Synod | Mr Mike Sturgess Mrs Linda Dean Mrs Margaret Mills | |
| Other PCC members | Mr Darren Arulvasagam Mr Mick Chandler Mrs Susan Hearne Dr David Leswell Mrs Janet Martin Mrs Lynette Rule Ms Caroline Shepherd Mrs Christine Thompson Mr Ian Thompson | Appointed 2 Apr 23 Appointed 2 Apr 23 Resigned 2 Apr 23 Appointed 2 Apr 23 |

Mrs Nikki Carter is a member of deanery synod, but attends the PCC meetings in a non-voting capacity as Operations Manager.

Mike Sturgess is Chair of the Truro Diocesan Board of Finance Limited and sits on the board's governing body, the Bishop's Diocesan Council. The Truro Diocesan Board of Finance is the custodian trustee holding the church halls complex and the Lanseaton Endowment Fund on behalf of Liskeard PCC, which is the managing trustee.

The PCC's independent examiner of the financial statements is Andrew Farr of Dawe, Hawken & Dodd, Callington.

The PCC's bankers are: HSBC, Barras Street, Liskeard; HSBC, Fore Street, St Austell; and CAF Bank, Kings Hill, West Malling. The PCC's investment managers are CCLA, Queen Victoria Street, London.

Mike Sturgess, Treasurer

18 March 2024

Liskeard Parochial Church Council
Statement of Financial Activities
For the year ended 31 December 2023

| | | 2023 | | | | 2022 | | | |
|--|------|-------------------------|-----------------------|----------------------|-----------------|-------------------------|-----------------------|----------------------|-----------------|
| | Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total £ | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total £ |
| INCOMING RESOURCES | | | | | | | | | |
| Income from donations and legacies | 2a | 133,508 | 172,086 | 0 | 305,594 | 142,426 | 174,520 | 0 | 316,946 |
| Income from church activities | 2b | 28,158 | 0 | 0 | 28,158 | 24,368 | 0 | 0 | 24,368 |
| Income from other trading activities | 2c | 2,159 | 1,021 | 0 | 3,180 | 5,676 | 0 | 0 | 5,676 |
| Investment income | 2d | 6,272 | 3,433 | 8,418 | 18,123 | 4,397 | 766 | 8,137 | 13,300 |
| Other income | 2e | 3,458 | 0 | 0 | 3,458 | 28 | 500 | 0 | 528 |
| | | £173,555 | £176,540 | £8,418 | £358,513 | £176,895 | £175,786 | £8,137 | £360,818 |
| RESOURCES USED | | | | | | | | | |
| Expenditure on raising funds | 3a | 2,589 | 1,110 | 0 | 3,699 | 1,960 | 115 | 0 | 2,075 |
| Expenditure on church activities | 3b | 167,834 | 137,661 | 0 | 305,495 | 145,723 | 173,004 | 0 | 318,727 |
| Other expenditure | 3c | 4,169 | 26,469 | 0 | 30,638 | 2,682 | 11,045 | 0 | 13,727 |
| | | £174,592 | £165,240 | £0 | £339,832 | £150,365 | £184,164 | £0 | £334,529 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | | (1,037) | 11,300 | 8,418 | 18,681 | 26,530 | (8,378) | 8,137 | 26,289 |
| GAINS AND LOSSES ON INVESTMENTS | | | | | | | | | |
| Investment gains / (losses) | | | | | | | | | |
| - Realised gains / (losses) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Unrealised gains / (losses) | | 475 | 16,645 | 25,872 | 42,992 | (112) | (10,472) | (31,971) | (42,555) |
| | | (562) | 27,945 | 34,290 | 61,673 | 26,418 | (18,850) | (23,834) | (16,266) |
| TRANSFERS BETWEEN FUNDS | | | | | | | | | |
| Transfer into funds | 14 | 2,631 | 72,000 | 0 | 74,631 | 6,895 | 30,000 | 0 | 36,895 |
| Transfer out of funds | 14 | (27,000) | (40,000) | (7,631) | (74,631) | 0 | (31,566) | (5,329) | (36,895) |
| | | (24,931) | 59,945 | 26,659 | 61,673 | 33,313 | (20,416) | (29,163) | (16,266) |
| NET MOVEMENT IN FUNDS | | | | | | | | | |
| Opening balances | | 150,471 | 335,267 | 275,658 | 761,396 | 117,159 | 355,684 | 304,821 | 777,664 |
| BALANCES C/FWD AT 31 December 2023 | | 125,540 | 395,212 | 302,317 | 823,069 | 150,472 | 335,268 | 275,658 | 761,398 |

Liskeard Parochial Church Council
Balance Sheet
For the year ended 31 December 2023

| | | 2023 | | | | 2022 | | | |
|---|-------------------------|-----------------------|----------------------|-----------------|-------------------------|-----------------------|----------------------|-----------------|-----------------|
| Notes | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2023 £ | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2022 £ | |
| FIXED ASSETS | | | | | | | | | |
| Tangible Fixed Assets | 6 | 7,446 | 114,202 | 0 | 121,648 | 5,967 | 130,152 | 0 | 136,119 |
| Investments | 7 | 35,640 | 119,367 | 298,487 | 453,494 | 3,993 | 133,895 | 272,615 | 410,503 |
| | | 43,086 | 233,569 | 298,487 | 575,142 | 9,960 | 264,047 | 272,615 | 546,622 |
| CURRENT ASSETS | | | | | | | | | |
| Debtors | 8 | 11,024 | 7,347 | 0 | 18,371 | 16,444 | 11,407 | 0 | 27,851 |
| Cash at bank and in hand | 9 | 79,761 | 155,352 | 3,830 | 238,943 | 129,283 | 66,018 | 3,043 | 198,344 |
| | | 90,785 | 162,699 | 3,830 | 257,314 | 145,727 | 77,425 | 3,043 | 226,195 |
| LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR | 10 | 8,331 | 1,056 | 0 | 9,387 | 5,215 | 6,205 | 0 | 11,420 |
| NET CURRENT ASSETS | | 82,454 | 161,643 | 3,830 | 247,927 | 140,512 | 71,220 | 3,043 | 214,775 |
| LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET ASSETS | | £125,540 | £395,212 | £302,317 | £823,069 | £150,472 | £335,267 | £275,658 | £761,397 |
| FUNDS | | | | | | | | | |
| Opening balances | | 150,471 | 335,267 | 275,658 | 761,396 | 117,159 | 355,684 | 304,821 | 777,664 |
| Surplus / (deficit) | | (1,037) | 11,300 | 8,418 | 18,681 | 26,530 | (8,378) | 8,137 | 26,289 |
| Transfers | 14 | (24,369) | 32,000 | (7,631) | 0 | 6,895 | (1,566) | (5,329) | 0 |
| Realised and unrealised gains/(losses) | | 475 | 16,645 | 25,872 | 42,992 | (112) | (10,472) | (31,971) | (42,555) |
| TOTAL FUNDS AT 31 December 2023 | 11 | £125,540 | £395,212 | £302,317 | £823,069 | £150,472 | £335,268 | £275,658 | £761,398 |

These financial statements were approved by the PCC on 18 March 2024 and signed on its behalf by:

Mike Sturgess
Treasurer

Rachael Pryor
Church Warden

Liskeard Parochial Church Council

Notes to the accounts

For the year ended 31 December 2023

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared:

- under the Charities Act 2011: and
- in accordance with the Church Accounting Regulations governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions;
- together with FRS102 as the applicable accounting standards; and
- the 2019 version of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

Funds

General funds (or unrestricted funds) represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted funds are those that must be spent on restricted purposes. Endowment funds only allow the income generated by the capital to be expended, and then only on the restricted purpose of the fund. Details of the various funds held by the PCC are provided in note 11.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Income and endowments are included in the Statement of Financial Activities (SOFA) when:

- 1 the PCC becomes legally entitled to the use of the resources; and
- 2 inflow of economic benefit is probable; and
- 3 the monetary value can be measured with sufficient reliability.

In practice, this means that:

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under gift aid is recognised only when received.
- Tax recoverable on gift aid donations and under the Gift Aid Small Donations Scheme is recognised when the related income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Funds raised by fundraising events are accounted for gross.
- Sales of books, cards and other items are accounted for gross.
- Monies received from external users of the church and church halls are recognised in the same period as the related usage.
- Investment income is accounted for when receivable.
- Investment gains or losses are recognised when investments are sold and on revaluation of investments at 31 December.

Resources Used

- Grants awarded by the PCC and donations made are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2023

1 ACCOUNTING POLICIES (CONTINUED)

Resources Used (continued)

- The diocesan Mission & Ministry Fund (MMF) is accounted for when payable. Any MMF unpaid at 31 December is provided for in the financial statements as an operational (though not legal) liability and is shown as a creditor.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

- St Martin's Church in Liskeard, as consecrated and beneficed property, is excluded from the accounts by section 10(2)(a) and (c) of the Charities Act 2011.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.
- All expenditure incurred during the year on consecrated or benefice buildings and maintenance or improvements of movable church furnishings is written off as expenditure in the SOFA and separately disclosed. As a result, the costs of any major works are written off during the year incurred.

Church halls complex

- The church hall complex is depreciated at 2% per annum straight-line based on an estimated 50 year-life. The PCC has taken advantage of the transitioning provisions of the Charities SORP (FRS 102) 2015 to "freeze" the cost as shown in the financial statements at 1 January 2015, as a substitute for the historic cost of the church halls complex.

Solar panels

- The solar panels on the church roof are depreciated on a straight-line basis over 20 years, which is their expected operational life.

Reordering furniture and equipment

- All assets are depreciated on a straight-line basis. The chairs and tables for the church that were bought during the reordering are depreciated over 10 years; the audio-visual and CCTV equipment are depreciated over 5 years, and the computers over 3 years.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Computer equipment is depreciated on a straight-line basis over 3 years. Individual items of equipment with a purchase price of £250 or less are written off when the asset is acquired unless part of a larger system acquired at the same time.

Investments

- Investments are valued at market value at 31 December each year.

Current Assets

- Amounts owing to the PCC at 31 December in respect of fees, use of the church or church halls or other income are shown as debtors less provision for amounts that may prove not to be collectable.
- Cash at bank and in hand includes cash held on deposit either with the CBF Church of England Funds or at HSBC or CAF bank accounts. It also includes the various petty cash floats held, including cash or food vouchers held for the poverty fund.

Liabilities

- Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2023

2 INCOMING RESOURCES

2a Income from donations and legacies

| Notes | 2023 | | | | 2022 | | | |
|--|--------------------|------------------|-----------------|----------------|--------------------|------------------|-----------------|----------------|
| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total | Unrestricted Funds | Restricted Funds | Endowment Funds | Total |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| Gift aided planned giving | 54,512 | 660 | 0 | 55,172 | 56,813 | 841 | 0 | 57,654 |
| Tax recoverable | 19,508 | 4,678 | 0 | 24,186 | 19,223 | 335 | 0 | 19,558 |
| Other planned giving | 36,652 | 2,005 | 0 | 38,657 | 28,843 | 2,180 | 0 | 31,023 |
| Collections | 2,952 | 0 | 0 | 2,952 | 3,825 | 0 | 0 | 3,825 |
| Grants and benefice churches' contributions | 1,452 | 136,020 | 0 | 137,472 | 10,208 | 135,601 | 0 | 145,809 |
| Donations and appeals | 11,101 | 28,723 | 0 | 39,824 | 18,565 | 35,563 | 0 | 54,128 |
| Donations for special purposes | 4,331 | 0 | 0 | 4,331 | 2,949 | 0 | 0 | 2,949 |
| Legacies | 3,000 | 0 | 0 | 3,000 | 2,000 | 0 | 0 | 2,000 |
| | 133,508 | 172,086 | 0 | 305,594 | 142,426 | 174,520 | 0 | 316,946 |
| 2b Income from church activities | | | | | | | | |
| Income from church halls | 18,284 | 0 | 0 | 18,284 | 17,315 | 0 | 0 | 17,315 |
| Income from church bookings | 587 | 0 | 0 | 587 | 1,050 | 0 | 0 | 1,050 |
| Fees paid to the PCC (for weddings & funerals) | 9,287 | 0 | 0 | 9,287 | 6,003 | 0 | 0 | 6,003 |
| | 28,158 | 0 | 0 | 28,158 | 24,368 | 0 | 0 | 24,368 |
| 2c Income from other trading activities | | | | | | | | |
| Income from various trading activities | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Fundraising activities | 2,159 | 1,021 | 0 | 3,180 | 5,676 | 0 | 0 | 5,676 |
| | 2,159 | 1,021 | 0 | 3,180 | 5,676 | 0 | 0 | 5,676 |
| 2d Investment income | | | | | | | | |
| Income from investment funds | 129 | 0 | 8,143 | 8,272 | 42 | 0 | 8,097 | 8,139 |
| Bank and building society interest | 4,254 | 3,433 | 275 | 7,962 | 1,250 | 766 | 40 | 2,056 |
| Feed In Tariff | 1,568 | 0 | 0 | 1,568 | 2,455 | 0 | 0 | 2,455 |
| Profit on sale of assets | 321 | 0 | 0 | 321 | 650 | 0 | 0 | 650 |
| | 6,272 | 3,433 | 8,418 | 18,123 | 4,397 | 766 | 8,137 | 13,300 |
| 2e Other income | | | | | | | | |
| Miscellaneous income | 3,458 | 0 | 0 | 3,458 | 28 | 500 | 0 | 528 |
| | 3,458 | 0 | 0 | 3,458 | 28 | 500 | 0 | 528 |
| TOTAL INCOMING RESOURCES | 173,555 | 176,540 | 8,418 | 358,513 | 176,895 | 175,786 | 8,137 | 360,818 |
| TOTAL RESOURCES EXPENDED | 174,592 | 165,240 | 0 | 339,832 | 150,365 | 184,164 | 0 | 334,529 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | (£1,037) | £11,300 | £8,418 | £18,681 | £26,530 | (£8,378) | £8,137 | £26,289 |

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2023

3 RESOURCES EXPENDED

| Notes | 2023 | | | | 2022 | | | |
|--|----------------|----------------|-----------|----------------|----------------|----------------|-----------|----------------|
| | Unrestricted | Restricted | Endowment | Total | Unrestricted | Restricted | Endowment | Total |
| | Funds | Funds | Funds | | Funds | Funds | Funds | |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| 3a Expenditure on raising funds | | | | | | | | |
| Costs of film club, cards, fetes, bazaars, other fund-raising events | 962 | 0 | 0 | 962 | 1,598 | 0 | 0 | 1,598 |
| Advertising and publicity costs | 1,627 | 1,110 | 0 | 2,737 | 362 | 115 | 0 | 477 |
| | 2,589 | 1,110 | 0 | 3,699 | 1,960 | 115 | 0 | 2,075 |
| 3b Expenditure on church activities | | | | | | | | |
| <i>Missionary and charitable giving</i> | | | | | | | | |
| Church overseas (missionary societies) | 283 | 0 | 0 | 283 | 766 | 0 | 0 | 766 |
| Relief and development agencies | 111 | 0 | 0 | 111 | 305 | 0 | 0 | 305 |
| Home missions and other church societies /org'ns | 9,299 | 4,686 | 0 | 13,985 | 6,191 | 4,392 | 0 | 10,583 |
| Secular charities | 0 | 0 | 0 | 0 | 310 | 0 | 0 | 310 |
| | 9,693 | 4,686 | 0 | 14,379 | 7,572 | 4,392 | 0 | 11,964 |
| <i>Ministry:</i> | | | | | | | | |
| Diocesan quota (MMF: Mission & Ministry Fund) | 70,000 | 0 | 0 | 70,000 | 69,996 | 0 | 0 | 69,996 |
| Clergy expenses | 2,385 | 0 | 0 | 2,385 | 4,402 | 0 | 0 | 4,402 |
| Other ministry costs | 0 | 38,061 | 0 | 38,061 | 0 | 92,751 | 0 | 92,751 |
| Reader & organist costs | 4,482 | 0 | 0 | 4,482 | 2,358 | 0 | 0 | 2,358 |
| Church running expenses | 22,372 | 0 | 0 | 22,372 | 17,004 | 0 | 0 | 17,004 |
| Church maintenance | 2,806 | 807 | 0 | 3,613 | 5,652 | 500 | 0 | 6,152 |
| Upkeep of services | 4,611 | 0 | 0 | 4,611 | 438 | 0 | 0 | 438 |
| Expenditure on communication | 951 | 165 | 0 | 1,116 | 726 | 0 | 0 | 726 |
| Training costs | 0 | 1,820 | 0 | 1,820 | 555 | 1,800 | 0 | 2,355 |
| Costs of youth club, housegroups etc | 1,209 | 6,930 | 0 | 8,139 | 1,129 | 6,038 | 0 | 7,167 |
| Church hall running costs | 30,728 | 0 | 0 | 30,728 | 18,017 | 0 | 0 | 18,017 |
| Major repairs | 675 | 4,527 | 0 | 5,202 | 0 | 0 | 0 | 0 |
| Office running costs | 14,749 | 64,282 | 0 | 79,031 | 15,409 | 39,577 | 0 | 54,986 |
| Depreciation on equipment | 3,173 | 12,083 | 0 | 15,256 | 2,465 | 23,646 | 0 | 26,111 |
| Depreciation on solar panels | 0 | 1,500 | 0 | 1,500 | 0 | 1,500 | 0 | 1,500 |
| Depreciation on church hall | 0 | 2,800 | 0 | 2,800 | 0 | 2,800 | 0 | 2,800 |
| | 167,834 | 137,661 | 0 | 305,495 | 145,723 | 173,004 | 0 | 318,727 |
| 3c Other expenditure | | | | | | | | |
| Professional fees | 1,056 | 19,290 | 0 | 20,346 | 996 | 5,886 | 0 | 6,882 |
| Costs of PCC meetings / away days etc. | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Bank and credit card charges | 335 | 1,285 | 0 | 1,620 | 430 | 60 | 0 | 490 |
| Sundry expenses | 2,778 | 5,894 | 0 | 8,672 | 1,256 | 5,099 | 0 | 6,355 |
| | 4,169 | 26,469 | 0 | 30,638 | 2,682 | 11,045 | 0 | 13,727 |
| | | | | | | | | |
| TOTAL RESOURCES EXPENDED | 174,592 | 165,240 | 0 | 339,832 | 150,365 | 184,164 | 0 | 334,529 |

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2023

4 MISSIONARY GIVING

The summary below sets out the financial aspect of the mission giving for the year. The sums relate to monies given to, or goods bought for individuals and external organisations. Most of our mission expenditure relates to internal costs incurred during mission activities and is funded from a mixture of grants received from third parties and donations. See the annual report for a summary of the various activities undertaken during 2023.

| Organisation / activity | 2023 £ | 2022 £ |
|---|-------------------------|-------------------------|
| Foodbank | 7,492 | 1,869 |
| Crisis funding for those in need | 3,166 | 2,464 |
| Help for those in need through ACTS 435 | 1,130 | 1,843 |
| Royal British Legion | 241 | 443 |
| Simeon's Trustees | 175 | 175 |
| Tear Fund | 111 | - |
| Children's Society | 72 | 37 |
| Liskeard Churches Together | 25 | 50 |
| Cornwall Historic Churches Trust | 25 | 25 |
| Supporting missionary church family | - | 1,566 |
| Red Cross Ukraine Appeal | - | 275 |
| | £12,437 | £8,747 |

5 EMPLOYMENT COSTS

| | | 2023 £ | 2022 £ |
|-------------------------------|--------------------------|-------------------------|-------------------------|
| Wages and salaries | Gross salaries | 114,883 | 122,883 |
| Tax and social security costs | Employer's NI | 6,447 | 9,921 |
| Pension costs | Employer's contributions | 5,245 | 5,987 |
| | | £126,575 | £138,791 |

The PCC employed the following people during the year:

TM (Transforming Mission):

- Nikki Carter as Operations Manager;
- Niall Dunne as Worship Leader; and
- Jo Atack as Families' Leader, heading up the families, youth and children's work;
- Tiff Biddle as Parish Administration, to lead our communications, website and social media.

CAP (Christians Against Poverty)

- Hannah Dunne, as CAP Centre Manager (focused on Liskeard).
- Melissa Purchall, as CAP Debt Coach (focused on Torpoint)
- Lyndsey Bower, as CAP Debt Coach (focused on Looe)

Office / hall complex

- Karen Arulvasagam and Lindsey Toms as the Parish Administrators; and
- Linda Chandler as the Church Hall Cleaner.

Together, these employees equate to an average of 4.1 full-time equivalent employees employed throughout the year (2022: 5.1).

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2023

6 TANGIBLE FIXED ASSETS FOR USE BY THE PCC

| | Freehold land and buildings | General Fund: Equipment | Solar panels | Reordering equipment | Transforming Mission | CAP & ABC | Total |
|----------------------------------|--------------------------------|-------------------------------|----------------|-------------------------|-------------------------|--------------|-----------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Gross book value | | | | | | | |
| At 31 January 2023 | 408,308 | 34,314 | 30,460 | 88,585 | 43,651 | 1,776 | 607,094 |
| Additions | | 4,653 | | | 433 | | 5,086 |
| Disposals | | (962) | | | | | (962) |
| Written off | | | | | | (1,776) | (1,776) |
| At 31 December 2023 | 408,308 | 38,005 | 30,460 | 88,585 | 44,084 | 0 | 609,442 |
| Depreciation / Impairment | | | | | | | |
| At 31 January 2023 | 327,108 | 28,347 | 16,500 | 71,762 | 25,482 | 1,776 | 470,975 |
| Charge for the year | 2,800 | 3,173 | 1,500 | 3,364 | 8,719 | 0 | 19,556 |
| Disposals | | (962) | | | | | (962) |
| Written off | | | | | | (1,776) | (1,776) |
| At 31 December 2023 | 329,908 | 30,558 | 18,000 | 75,126 | 34,201 | 0 | 487,793 |
| Net book value | | | | | | | |
| At 31 January 2023 | £81,200 | £5,967 | £13,960 | £16,823 | £18,169 | £0 | £136,119 |
| At 31 December 2023 | £78,400 | £7,447 | £12,460 | £13,459 | £9,883 | £0 | £121,649 |

The freehold land and buildings comprise the Church Centre and Lower Church Hall at Church Street. The Church halls complex continue to be depreciated in line with the PCC's accounting policy. The CAP and ABC equipment was fully written down during 2022 and were written off during the year.

7 INVESTMENTS

| Fund name | Nature of fund | 2022 | Unrealised gain at 31 Dec 23 | Movements between funds | 2023 |
|--------------|----------------|-----------------|------------------------------------|-------------------------------|-----------------|
| | | £ | £ | £ | £ |
| General fund | Unrestricted | 3,993 | 475 | 31,172 | 35,640 |
| Lanseaton | Endowment | 272,615 | 25,872 | | 298,487 |
| Mission fund | Restricted | 127,902 | 16,180 | (27,148) | 116,933 |
| Bells fund | Restricted | 5,993 | 465 | (4,024) | 2,434 |
| | | £410,503 | £42,992 | £0 | £453,494 |

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2023

8 DEBTORS

| | <-----2023-----> | | | | <-----2022-----> | | | |
|------------------------|------------------|----------------------|------------------------|----------------|------------------|----------------------|------------------------|----------------|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| | Unrestricted | Transforming Mission | Other restricted funds | Total | Unrestricted | Transforming Mission | Other restricted funds | Total |
| Income tax recoverable | 1,188 | - | 141 | 1,329 | 1,772 | - | 80 | £1,852 |
| Prepayments | 5,721 | - | - | 5,721 | 8,041 | - | - | £8,041 |
| Other debtors | 4,115 | 5,970 | 1,236 | 11,321 | 6,631 | 11,327 | - | £17,958 |
| | £11,024 | £5,970 | £1,377 | £18,371 | £16,444 | £11,327 | £80 | £27,851 |

Unrestricted other debtors includes parochial fees due to the PCC for the quarter to December, some income due for December hall bookings and a grant claim under the Listed Places of Worship Scheme. The TM other debtors figure represents the December grant claim. Other restricted funds income tax recoverable represents £123 relating to the CAP fund and £18 relating to ABC and the Other debtors for the other restricted funds relates to a Lowest Income Community Fund claim for CAP for Torpoint.

9 CASH AND BANK

| | Unrestricted | Mission fund | CAP | Church Hall fund | Poverty fund | Other restricted funds | Lanseaton Endowment Fund | Total |
|-----------------------------|----------------|--------------|----------------|------------------|---------------|------------------------|--------------------------|-----------------|
| Balance at 31 December 2023 | £79,761 | £0 | £38,614 | £97,051 | £2,445 | £17,242 | £3,830 | £238,943 |
| Balance at 31 December 2022 | £129,283 | £12,488 | £29,922 | £11,739 | £4,699 | £7,170 | £3,043 | £198,344 |

Other restricted funds includes ABC: £1,988 (2022: £1,198); Bells fund: -£148 (2022: -£262); Choir fund: £1,174 (2022: £1,125); Maudlin Field: £2,252 (2022: £Nil); Organ fund: £1,955 (2022: £2,654); Organ scholarship fund: £783 (2022: £753); and Transforming Mission: £9,238 (2022: £1,702)

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | <-----2023-----> | | | | | <-----2022-----> | | |
|-----------|------------------|--------------|-------------|----------------------|---------------|------------------|------------------|----------------|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| | Unrestricted | Poverty fund | CAP | Transforming Mission | Total | Unrestricted | Restricted funds | Total |
| Creditors | 8,331 | 0 | 438 | 618 | 9,386 | 5,215 | 6,205 | 11,420 |
| | £8,331 | £0 | £438 | £618 | £9,386 | £5,215 | £6,205 | £11,420 |

Restricted funds for 2022 comprise: £3,345 for Transforming Mission; and £2,860 for the Poverty fund.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2023

11 FUND DETAILS

Unrestricted funds

This represents funds at the disposal of the PCC, which may use them in any way that it sees fit, within the church's charitable objectives.

Restricted funds

Restricted funds represent monies given for a specific purpose, and may only be used for that purpose. These funds are not available to the PCC for use towards the general running of the church. The various restricted funds are:

| Name of fund | Main purpose of fund | Main sources of income |
|----------------------------------|---|--|
| ABC fund | Support of the adults, babies & children group | Subscriptions and fundraising |
| Bells fund | Restoration and maintenance of the bells | Donations, grants and fees |
| CAP (Christians Against Poverty) | Fund the Liskeard & Looe CAP debt centre that is based in St Martin's church | Donations, and grants |
| Choir fund | Purchase of music and robes for the choir | Subscriptions by the choir |
| Church hall fund | This fund comprises the church halls complex and the income and expenditure relating to the planned major reordering of the complex | Donations, grants and fundraising |
| Church reordering | This fund financed the 2018 / 2019 reordering of St Martin's Church. The fund now represents fixed assets bought as part of the reordering, which are being depreciated. | Donations, grants and fundraising |
| Maudlin Field | This fund covers the volunteers' expenses relating to the routine maintenance of this community recreational field on behalf of the PCC, which has leased it from Cornwall Council. | Grants |
| Mission fund | Finance mission activities by St Martin's Church. | Donations and associated gift aid |
| Organ fund | Finance the complete refurbishment of St Martin's Lewis pipe organ and subsequent maintenance. | Single donation |
| Organ scholarship fund | Finance lessons for scholars on playing the Lewis pipe organ | Single donation |
| Poverty fund | To provide emergency support to those in extreme need | Grants |
| Solar panels fund | Installation of solar panels on St Martin's Church. The fund now represents the capital value of the panels, which are being depreciated. | Donations and fundraising |
| Transforming Mission | Financing of the Transforming Mission (TM) Project at St Martin's Church. The fund includes fixed assets bought as part of the project, which are being depreciated. | Grant from the Diocese of Truro & the Church Commissioners, plus ongoing support from the Mission fund |

The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. It is primarily used for the parish contributions to Transforming Mission.

Endowment funds

Endowment funds represent funds where the capital invested may not be used; only the income generated from that capital. The fund arose from the sale of the farm and land at Lanseaton and Lanchard. The income from this fund may only be used for ecclesiastical purposes. The capital in this fund is required to be vested in the Diocesan Board of Finance as custodian trustee, but the PCC receives and controls the way that the income is spent, provided always that it is restricted to ecclesiastical purposes. The Lanseaton fund is a permanent endowment fund. It cannot be converted to income available to the PCC.

Fund balances

Details of the various fund movements and balances are given in note 12.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2023

12 DETAILS OF FUNDS

| TOTAL | General | Lanseaton | Mission fund | Transforming Mission | CAP | Church reordering | Church Hall fund | Solar panels | ABC | Bells fund | Choir fund | Maudlin Field | Organ fund | Organ scholarship | Poverty fund | |
|--|----------------|----------------|----------------|----------------------|----------------|-------------------|------------------|----------------|---------------|--------------|---------------|---------------|--------------|-------------------|--------------|--------------|
| | Unrestricted | Endowment | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | |
| £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | |
| INCOMING RESOURCES | | | | | | | | | | | | | | | | |
| Income from donations and legacies | 305,594 | 133,508 | 0 | 0 | 56,694 | 35,571 | 0 | 71,506 | 0 | 825 | 765 | 0 | 2,800 | 25 | 0 | 3,900 |
| Income from church activities | 28,158 | 28,158 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Income from other trading activities | 3,180 | 2,159 | 0 | 0 | 0 | 0 | 0 | 1,021 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment income | 18,123 | 6,272 | 8,418 | 363 | 117 | 1,265 | 0 | 1,300 | 0 | 70 | 0 | 49 | 99 | 83 | 30 | 57 |
| Other income | 3,458 | 3,458 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 358,513 | 173,555 | 8,418 | 363 | 56,811 | 36,836 | 0 | 73,827 | 0 | 895 | 765 | 49 | 2,899 | 108 | 30 | 3,957 |
| RESOURCES USED | | | | | | | | | | | | | | | | |
| Expenditure on raising funds | 3,699 | 2,589 | 0 | 0 | 1,110 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditure on church activities | 305,495 | 167,834 | 0 | 0 | 98,750 | 22,431 | 3,364 | 2,800 | 1,500 | 131 | 4,527 | 0 | 0 | 807 | 0 | 3,351 |
| Other expenditure | 30,638 | 4,169 | 0 | 0 | 331 | 4,828 | 0 | 20,515 | 0 | 0 | 148 | 0 | 647 | 0 | 0 | 0 |
| | 339,832 | 174,592 | 0 | 0 | 100,191 | 27,259 | 3,364 | 23,315 | 1,500 | 131 | 4,675 | 0 | 647 | 807 | 0 | 3,351 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | | | | | | | | | | | | | | | | |
| | 18,681 | -1,037 | 8,418 | 363 | -43,380 | 9,577 | -3,364 | 50,512 | -1,500 | 764 | -3,910 | 49 | 2,252 | -699 | 30 | 606 |
| GAINS AND LOSSES ON INVESTMENTS | | | | | | | | | | | | | | | | |
| Impairment of fixed assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment gains / (losses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Realised gains / (losses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Unrealised gains / (losses) | 42,992 | 475 | 25,872 | 16,180 | 0 | 0 | 0 | 0 | 0 | 0 | 465 | 0 | 0 | 0 | 0 | 0 |
| | 61,673 | -562 | 34,290 | 16,543 | -43,380 | 9,577 | -3,364 | 50,512 | -1,500 | 764 | -3,445 | 49 | 2,252 | -699 | 30 | 606 |
| NET MOVEMENT IN FUNDS | | | | | | | | | | | | | | | | |
| TRANSFERS BETWEEN FUNDS | | | | | | | | | | | | | | | | |
| Transfer into funds | 74,631 | 2,631 | 0 | 0 | 40,000 | 0 | 0 | 32,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfer out of funds | -74,631 | -27,000 | -7,631 | -40,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | 61,673 | -24,931 | 26,659 | -23,457 | -3,380 | 9,577 | -3,364 | 82,512 | -1,500 | 764 | -3,445 | 49 | 2,252 | -699 | 30 | 606 |
| | 61,673 | -24,931 | 26,659 | -23,457 | -3,380 | 9,577 | -3,364 | 82,512 | -1,500 | 764 | -3,445 | 49 | 2,252 | -699 | 30 | 606 |
| NET MOVEMENT IN FUNDS | | | | | | | | | | | | | | | | |
| Opening balances | 761,394 | 150,472 | 275,658 | 140,389 | 27,852 | 29,957 | 16,825 | 92,939 | 13,960 | 1,240 | 5,731 | 1,125 | 0 | 2,655 | 753 | 1,838 |
| BALANCES C/FWD AT 31 December 2023 | | | | | | | | | | | | | | | | |
| | 823,067 | 125,541 | 302,317 | 116,932 | 24,472 | 39,534 | 13,461 | 175,451 | 12,460 | 2,004 | 2,286 | 1,174 | 2,252 | 1,956 | 783 | 2,444 |

<===== Restricted funds total: £395,209 =====>

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2023

13 ANALYSIS OF GRANTS RECEIVED

| Main funder | Details | 2023 | 2022 |
|---------------------------------|--|-----------------|-----------------|
| Diocese of Truro | Transforming Mission | £56,694 | £114,309 |
| | Lowest Income Community Fund (CAP funding) | £17,683 | |
| | Energy grant to help with heating costs | £0 | £7,994 |
| Cornwall Community fund | CAP funding | £12,730 | £12,480 |
| | Maudlin Field grant | £2,800 | |
| | Cost of Living / Surviving Winter funding | £2,500 | £3,000 |
| | Crisis fund | £1,000 | £1,000 |
| | Refund of Good Book & Grub Club grant | £0 | -£974 |
| Cornwall Council | Funding towards Halls roof project | £27,500 | |
| | Warm Spaces grant | | £100 |
| Aviva Community Fund | Funding towards Halls roof project | £12,208 | £0 |
| Benefice contributions | Dobwalls contribution towards MMF | £1,011 | £2,023 |
| ACTS 435 | Specific grants for individuals in need | £930 | £980 |
| Truro Diocesan Guild of Ringers | Bells repairs work | £725 | |
| Funding towards CAP Centre | Local churches | £600 | £2,022 |
| Listed Places of Worship Scheme | VAT refund on church maintenance | £441 | £865 |
| United Charities of Liskeard | Funding towards CAP centre | £200 | £200 |
| | Funding towards Halls roof project | £200 | |
| | Funding towards helping people in need | £200 | £200 |
| Inner Wheel | CAP funding | £50 | |
| Elmgrant Trust | Grant towards Transforming Lives for Good and Kids Matter work | £0 | £1,110 |
| Liskeard Town Council | Carpark carols grant | £0 | £500 |
| Grand total | | £137,472 | £145,809 |

14 TRANSFERS BETWEEN FUNDS

| | |
|---|----------------|
| The 2023 transfers between the various funds, with their reasons, were: | £ |
| Transfer from Mission fund into Transforming Mission re re parish contibution to TM costs | £40,000 |
| Transfer from General Fund into Church Halls Fund re church halls renovation project | £27,000 |
| Transfer from Lanseaton into Church Halls Fund re church halls renovation project | £5,000 |
| Transfer from Lanseaton into General Fund re church maintenance | £2,631 |
| | £74,631 |

15 FUTURE EXPENDITURE

There was no contracted project or transaction at the end of the year.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2023

16 TRANSACTIONS WITH MEMBERS OF THE PCC DURING THE YEAR

The following note discloses the transactions throughout the year relating to individuals who were members of the PCC at any time during the year. PCC members often buy things on behalf of the PCC and reclaim the costs later. The note includes payments made to family members as well as the PCC members themselves, and includes salaries to family members.

In December 2021 a new CAF bank account was opened and debit cards obtained. Whilst this has significantly reduced the need for transactions with PCC members there were still situations where PCC members incur costs on behalf of the PCC that require reimbursing.

| PCC Member | Description of transactions | Amount |
|--------------------|--|----------------|
| Darren Arulvasagam | Spouse's salary and reimbursement of PCC costs incurred | £8,532 |
| Mick Chandler | Spouse's salary and fees for acting as verger at weddings, funerals and other events | £3,611 |
| Steve Morgan | Clergy expenses and reimbursement of PCC costs incurred. | £2,127 |
| Phil Aindow | Clergy expenses and reimbursement of PCC costs incurred | £609 |
| Rachael Pryor | Reimbursement of PCC costs incurred | £328 |
| David Leswell | Reimbursement of PCC costs incurred | £127 |
| Ian Thompson | Reimbursement of PCC costs incurred | £46 |
| Mike Sturgess | Reimbursement of PCC costs incurred | £29 |
| | | £15,409 |

Liskeard Parochial Church Council
Budget for the year ended 31 December 2024

| | TOTAL | General | Lanseaton | Mission fund | Transforming Mission | CAP | Church reordering | Church Hall fund | Solar panels | ABC | Bells fund | Choir fund | Organ scholarship | Organ fund | Poverty fund | Maudlin Field |
|--|----------------|----------------|----------------|----------------|----------------------|---------------|-------------------|------------------|---------------|--------------|--------------|--------------|-------------------|--------------|--------------|---------------|
| | Unrestricted | Endowment | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | | | | | | | | | | | |
| Income from donations and legacies | | | | | | | | | | | | | | | | |
| Gift aided planned giving | 72,800 | 72,000 | | | | 800 | | | | | | | | | | |
| Tax recoverable | 17,200 | 17,000 | | | | 200 | | | | | | | | | | |
| Other planned giving | 29,800 | 28,000 | | | | 1,800 | | | | | | | | | | |
| Collections | 3,000 | 3,000 | | | | | | | | | | | | | | |
| Grants and benefice churches' contributions | 121,700 | 4,000 | | | 58,200 | 56,000 | | | | | | | | | 3,500 | |
| Donations including card reader and online giving | 10,750 | 10,000 | | | | | | | | 700 | 50 | | | | | |
| Donations for special purposes | 4,000 | 4,000 | | | | | | | | | | | | | | |
| Legacies | 0 | 0 | | | | | | | | | | | | | | |
| | 259,250 | 138,000 | 0 | 0 | 58,200 | 58,800 | 0 | 0 | 0 | 700 | 50 | 0 | 0 | 0 | 3,500 | 0 |
| Income from church activities | | | | | | | | | | | | | | | | |
| Income from church halls | 20,000 | 20,000 | | | | | | | | | | | | | | |
| Income from church bookings | 1,000 | 1,000 | | | | | | | | | | | | | | |
| Fees paid to the PCC (for weddings & funerals) | 6,000 | 6,000 | | | | | | | | | | | | | | |
| | 27,000 | 27,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Income from other trading activities | | | | | | | | | | | | | | | | |
| Income from various trading activities | 0 | | | | | | | | | | | | | | | |
| Fundraising activities | 10,000 | 4,000 | | | | | | 6,000 | | | | | | | | |
| | 10,000 | 4,000 | 0 | 0 | 0 | 0 | 0 | 6,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment income | | | | | | | | | | | | | | | | |
| Income from investment funds | 8,350 | 150 | 8,200 | | | | | | | | | | | | | |
| Bank and building society interest | 9,650 | 2,500 | 200 | | 450 | 1,750 | | 4,500 | | 100 | | 50 | | 100 | | |
| Feed in tariff | 2,500 | 2,500 | | | | | | | | | | | | | | |
| Profit on sale of assets | 0 | | | | | | | | | | | | | | | |
| | 20,500 | 5,150 | 8,400 | 0 | 450 | 1,750 | 0 | 4,500 | 0 | 100 | 0 | 50 | 0 | 100 | 0 | 0 |
| Other income | | | | | | | | | | | | | | | | |
| Insurance claims | 0 | | | | | | | | | | | | | | | |
| Miscellaneous income | 250 | 250 | | | | | | | | | | | | | | |
| | 250 | 250 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL INCOMING RESOURCES | 317,000 | 174,400 | 8,400 | 0 | 58,650 | 60,550 | 0 | 10,500 | 0 | 800 | 50 | 50 | 0 | 100 | 3,500 | 0 |
| TOTAL RESOURCES USED | 341,840 | 155,500 | 0 | 0 | 111,530 | 56,060 | 3,400 | 7,800 | 1,500 | 300 | 500 | 0 | 500 | 750 | 3,500 | 500 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | -24,840 | 18,900 | 8,400 | 0 | -52,880 | 4,490 | -3,400 | 2,700 | -1,500 | 500 | -450 | 50 | -500 | -650 | 0 | -500 |
| TRANSFERS BETWEEN FUNDS | | | | | | | | | | | | | | | | |
| Transfer into funds | 56,000 | 2,000 | | | 48,000 | | | 6,000 | | | | | | | | |
| Transfer out of funds | -56,000 | | -8,000 | -48,000 | | | | | | | | | | | | |
| NET MOVEMENT IN FUNDS | -24,840 | 20,900 | 400 | -48,000 | -4,880 | 4,490 | -3,400 | 8,700 | -1,500 | 500 | -450 | 50 | -500 | -650 | 0 | -500 |
| Opening balances | 823,067 | 125,541 | 302,317 | 116,932 | 24,472 | 39,534 | 13,461 | 175,451 | 12,460 | 2,004 | 2,286 | 1,174 | 783 | 1,956 | 2,444 | 2,252 |
| Balances carried forward as at 31 December 2024 | 798,227 | 146,441 | 302,717 | 68,932 | 19,592 | 44,024 | 10,061 | 184,151 | 10,960 | 2,504 | 1,836 | 1,224 | 283 | 1,306 | 2,444 | 1,752 |

<===== Restricted funds total: £349,069 =====>

Liskeard Parochial Church Council
Budget for the year ended 31 December 2024

| | TOTAL | General | Lanseaton | Mission fund | Transforming Mission | CAP | Church reordering | Church Hall fund | Solar panels | ABC | Bells fund | Choir fund | Organ scholarship | Organ fund | Poverty fund | Maudlin Field |
|---|----------------|----------------|------------|--------------|----------------------|---------------|-------------------|------------------|--------------|------------|------------|------------|-------------------|------------|--------------|---------------|
| RESOURCES USED | Unrestricted | Endowment | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Expenditure on raising funds | | | | | | | | | | | | | | | | |
| Costs of film club, cards and other fund-raising events | 1,600 | 1,600 | | | | | | | | | | | | | | |
| Costs of stewardship campaigns / giving envelopes | 0 | | | | | | | | | | | | | | | |
| Advertising and publicity costs | 900 | 400 | | | 500 | | | | | | | | | | | |
| | 2,500 | 2,000 | 0 | 0 | 500 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditure on church activities | | | | | | | | | | | | | | | | |
| Church overseas (missionary societies) | 700 | 700 | | | | | | | | | | | | | | |
| Relief and development agencies | 100 | 100 | | | | | | | | | | | | | | |
| Home missions and other church societies /org'ns | 8,300 | 4,800 | | | | | | | | | | | | | 3,500 | |
| Secular charities | 400 | 400 | | | | | | | | | | | | | | |
| Ministry: | | | | | | | | | | | | | | | | |
| Diocesan Mission & Ministry Fund (MMF) | 60,000 | 60,000 | | | | | | | | | | | | | | |
| Clergy expenses | 4,500 | 4,500 | | | | | | | | | | | | | | |
| Other ministry costs | 50,300 | | | | 50,300 | | | | | | | | | | | |
| Reader / organist costs | 4,500 | 4,500 | | | | | | | | | | | | | | |
| Church running expenses | 25,730 | 25,000 | | | 730 | | | | | | | | | | | |
| Church maintenance | 7,250 | 6,000 | | | | | | | | | 500 | | | 750 | | |
| Upkeep of services | 2,000 | 2,000 | | | | | | | | | | | | | | |
| Expenditure on communication | 750 | 750 | | | | | | | | | | | | | | |
| Training costs | 1,100 | 600 | | | | | | | | | | | 500 | | | |
| Costs of youth club, housegroups etc | 7,600 | 1,200 | | | 6,100 | | | | | 300 | | | | | | |
| Church hall running costs | 20,000 | 20,000 | | | | | | | | | | | | | | |
| Major repairs | 2,000 | 2,000 | | | | | | | | | | | | | | |
| Office running costs | 121,100 | 16,500 | | | 48,600 | 56,000 | | | | | | | | | | |
| Depreciation on equipment | 14,400 | 1,400 | | | 5,300 | | 3,400 | 2,800 | 1,500 | | | | | | | |
| | 330,730 | 150,450 | 0 | 0 | 111,030 | 56,000 | 3,400 | 2,800 | 1,500 | 300 | 500 | 0 | 500 | 750 | 3,500 | 0 |
| Other expenditure | | | | | | | | | | | | | | | | |
| Professional fees | 6,100 | 1,100 | | | | | | 5,000 | | | | | | | | |
| Costs of PCC meetings / away days etc. | 150 | 150 | | | | | | | | | | | | | | |
| Bank charges and loan interest | 660 | 600 | | | | 60 | | | | | | | | | | |
| Sundry expenses | 1,700 | 1,200 | | | | | | | | | | | | | | 500 |
| | 8,610 | 3,050 | 0 | 0 | 0 | 60 | 0 | 5,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 500 |
| TOTAL RESOURCES EXPENDED | 341,840 | 155,500 | 0 | 0 | 111,530 | 56,060 | 3,400 | 7,800 | 1,500 | 300 | 500 | 0 | 500 | 750 | 3,500 | 500 |

Liskeard Parochial Church Council
Summary Financial Report
For the year ended 31 December 2023

| What is our church really worth? | Notes | 2023 | | 2022 | |
|---|--------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | | £ | £ | £ | £ |
| Total 'worth' of the church (according to the accounts) | | | 823,067 | | 761,394 |
| Less: assets that we cannot spend | | | | | |
| Our church hall complex | | 78,400 | | 92,939 | |
| Solar panels | | 12,460 | | 13,960 | |
| Church reordering furniture and equipment | | 13,461 | | 16,825 | |
| Other equipment and furniture used for Transforming Mission | | 9,883 | | 18,169 | |
| Computers and other assets used in the church office | | 7,446 | | 5,967 | |
| Capital investment from the original sale of Lanseaton Farm (at market value) | | 298,487 | | 272,615 | |
| | | <u> </u> | <u>420,137</u> | <u> </u> | <u>420,475</u> |
| | | | 402,930 | | 340,919 |
| Less: assets that we can only spend on specific projects | | | | | |
| Accumulated income from Lanseaton that can only be used for restricted purposes | 1 | 3,830 | | 3,043 | |
| Cash and investments for spending on mission activities only | 2 | 116,932 | | 140,389 | |
| Cash and investments for spending on the church bells | | 2,286 | | 5,731 | |
| Cash for spending on the Church Halls project | | 97,051 | | | |
| Cash for spending on the organ | | 1,956 | | 2,655 | |
| Cash for spending on ABC | | 2,004 | | 1,240 | |
| Cash for spending on Maudlin Field | | 2,252 | | 0 | |
| Cash for spending on Transforming Mission | | 14,589 | | 9,683 | |
| Cash for spending on the Choir | | 1,174 | | 1,125 | |
| Cash for spending on the organ scholarship | | 783 | | 753 | |
| Cash for spending on those suffering from poverty | | 2,444 | | 1,838 | |
| Cash for spending on Christians Against Poverty (CAP) | | 39,535 | | 29,957 | |
| | | <u> </u> | <u>284,836</u> | <u> </u> | <u>196,414</u> |
| Total money and other assets that the PCC may do with as it chooses | | | 118,094 | | 144,505 |
| | | | <u> </u> | | <u> </u> |
| Which consists of: | | | | | |
| Money held as investments | | 35,640 | | 3,993 | |
| Money owed to the church by others | | 11,024 | | 16,444 | |
| Cash at the bank and petty cash held | | 79,761 | | 129,283 | |
| | | <u> </u> | <u>126,425</u> | <u> </u> | <u>149,720</u> |
| Money that the church owes to others | | (8,331) | | (5,215) | |
| | | <u> </u> | <u>118,094</u> | <u> </u> | <u>144,505</u> |

Notes

- 1 Lanseaton income can only be used for 'ecclesiastical purposes'. However, this is quite a wide definition, relating to anything to do with the church building or the ministry or mission of the church.
- 2 The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. Its primary purpose now is to meet or contribute to the parish contributions under Transforming Mission.

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL (PCC) OF ST. MARTIN'S, LISKEARD
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts for the year ended 31 December 2023 which are set out on pages 12 to 24.

Respective Responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met: or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. Farr, F.C.C.A.
DAWE, HAWKEN & DODD
Chartered Certified Accountants
52 Fore Street, Callington, PL17 7AJ

18 March 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN, LISKEARD

England & Wales - Charity number 1130720

Accounts

Liskeard Parochial Church Council

Registered Charity No. 1130720



Statement of accounts

for the year ended 31 December 2022

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2022

Introduction

The Parochial Church Council (PCC) is a registered charity, number 1130720. It is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Martin, Liskeard", with the working name of "Liskeard PCC". The charity is also known as St Martin's Church, Liskeard.

Aims and Purposes

Our primary purpose as a church is the promotion of the Gospel of our Lord Jesus Christ, according to the doctrines and practices of the Church of England. Our main charitable purpose is therefore the advancement of religion. The PCC is required by the Parochial Church (Powers) Measure 1956 to co-operate with the parish priest (vicar) in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The parish church of Liskeard is dedicated to St Martin and is part of the Diocese of Truro within the Church of England. It is a grade II* listed medieval church with a capacity of 550. Liskeard PCC has maintenance responsibilities for this church and thereby preserves this historic building for future generations. The PCC is also responsible for the maintenance of St Martin's Church Centre (a grade II listed building) & the lower church hall in Church Street, Liskeard.



Public benefit

In carrying out their responsibilities, the members of the PCC (who are the charity trustees) have had regard to the Charity Commission's guidance on public benefit. As well as having an active church membership, St Martin's is used by the community for key events, with special services held throughout the year, such as the annual civic service and the Remembrance Day service. Special services are also held at Easter and Christmas, which many extra visitors and locals attend. The church also provides a focus for local people at key times in their lives, including baptisms, weddings and funerals. Since the disruption of so many services in 2020 due to COVID-19, the church has been live streaming services on its YouTube channel: (https://www.youtube.com/channel/UcKQ84Zh2Q67826P_-yuxp4A).



One of the strengths of St Martin's is the range of services available, from the traditional sung Communion services, to the more modern services with worship led by a music group. Separate children's and youth groups are held during the 11:00 services. This provides a choice of worship styles, to make the church accessible to as many people as possible.

The PCC's mission statement is "Through the power of the Spirit to bring the love of Jesus to our community, to make disciples and to worship God". With this mission statement in mind, we provide support to local families and individuals through a range of activities:

- Acting as a frontline support service to distribute crisis funding to those in real need. In 2022 we made 34 payments totalling £2,500 and helping 69 adults and children in need.
- Continuing the work of our Christians Against Poverty debt centre which helps people become and stay debt free, and which covers the Liskeard and Looe area. During the year we took on 17 new clients and saw £25,170 of debt repaid or written off. Since starting in April 2019 the centre has worked with 79 clients, and £211, 949 of debt has been repaid or written off.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2022

Public benefit (continued)

- Running face to face and online Alpha and Youth Alpha courses for those exploring the Christian faith. During the year, 23 people attended these courses.
- Running "Kids Matter" parenting courses in conjunction with local schools. We only ran the one course in 2022, with 6 parents, but are planning several in 2023.
- Running "Transforming Lives for Good" mentoring sessions with children in one of our primary schools. We currently have four mentors, each working with one child. Two more mentors are being trained up.
- Running an annual outdoor Carpark Carols service. In 2022 the event was run at the community college as a Christingle service with over 200 people attending.
- Expanding the number of "Life Groups" where small groups meet to share and explore their faith. During 2022 five new life groups were established, and three more are already scheduled to start in early 2023. 125 individuals are now attending life groups.
- Running youth activities, and running a weekly "Blaze Kids' Club", which is for years 2 to 6, and reaches an average of 18 children.
- Running our weekly ABC groups (Adults, Babies, Children). The year started with an average of 18 children per week and grew to 26 by the end of the year, with roughly the same number of adults attending.
- Attending weekly assemblies at two of the three primary schools in the parish under the "Open the Book" initiative. As a result, 420 children see dramatised versions of Bible Stories.
- Continuing to be an Eco Church, and working towards our Silver Eco Church award, which we expect to achieve in the first quarter of 2023.

St Martin's has an established internet and social media presence. Details of the church's services and other regular events can be obtained from the church office, or the church's website (<https://smartchurchliskeard.co.uk>) or

"A church near you" web site (www.acny.org.uk/2577/).

The church, the church centre and the lower hall act as venues for a huge range of community groups and the members of St Martin's Church also support a range of local and international charities in the work that they do.

Objectives and activities

The church's "Transforming Mission" project is part funded by the Church Commissioners and the Diocese of Truro. The project is designed to help St Martin's Church grow and develop into a resourcing church, helping other churches in South East Cornwall to grow as well. We continued to grow in 2022, and now have a membership of about 240 adults and about 25 children and youth. We also started to work with other parishes in 2022.

In addition to the vicar (church leader) and curate, the church's Transforming Mission team includes: an operations manager; worship leader; pioneer leader (overseeing families, youth and children's work); a families' worker; and an intern. The church also employs a CAP centre manager (Christians Against Poverty), a parish administrator; and a cleaner for the church centre complex.



Liskeard Parochial Church Council Annual Report For the year ended 31 December 2022

Vision and missional priorities

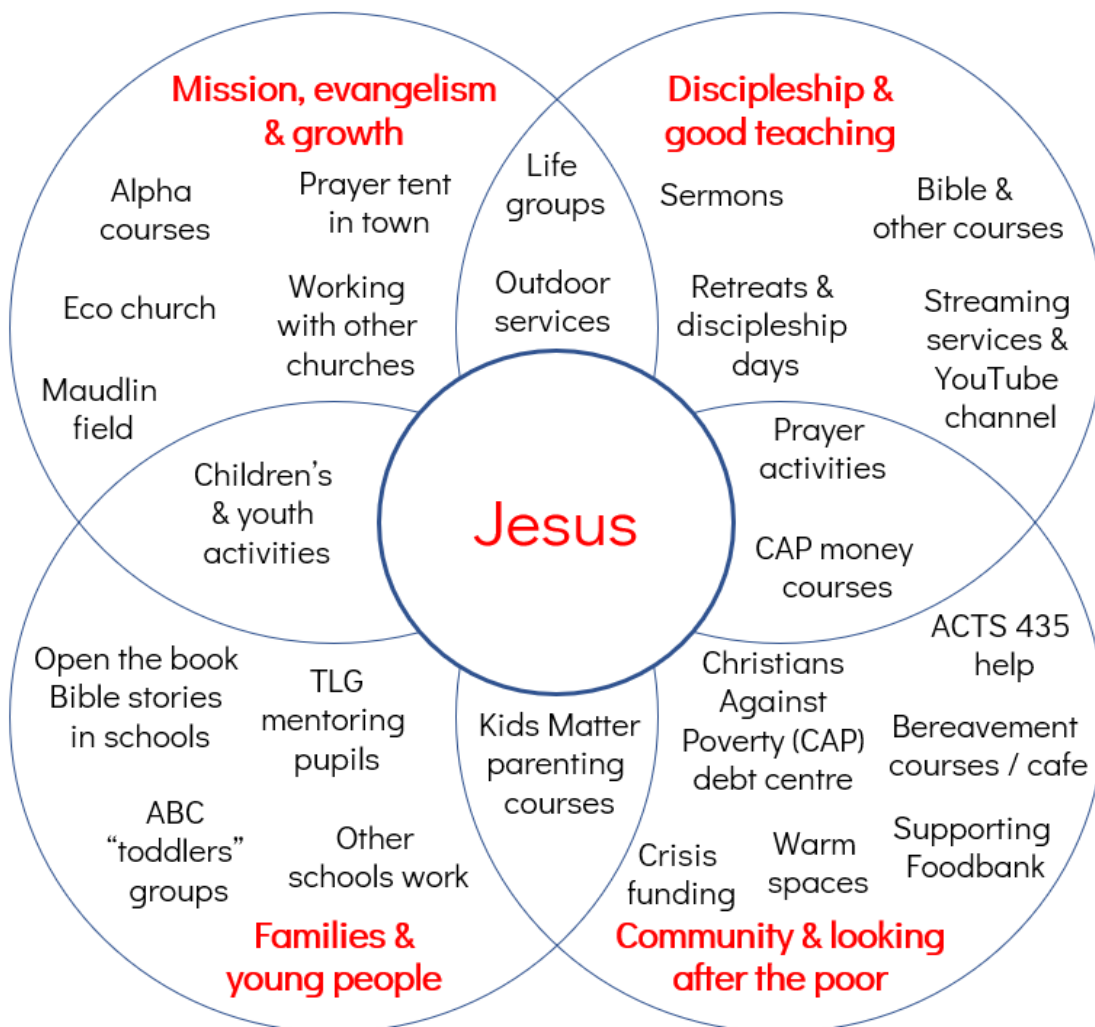
The church's vision document can be found on our website, using this QR code, or visiting <https://smartchurchliskeard.co.uk/about/#vision>.



In response to Jesus' love and generosity to us, our missional priorities are:

- Mission, evangelism & growth
- Discipleship & good teaching
- Families & young people
- Community and looking after the poor

This diagram shows how what we do as a church fits in to these missional priorities.



Achievements and performance

Church attendance

The number on the new electoral roll for 2022-2023 is 185, comprising 141 people resident in the parish and 44 who are non-resident. The 2022 update resulted in 14 names being removed, and 22 new people being added to the electoral roll.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2022

Church attendance (continued)

The following numbers relate to the average attendances for the last three months of 2022, excluding special Christmas services and activities (which are shown separately). Online numbers relate to attendance via YouTube:

- 9:15 Sunday service: 44 attended church on average, with 55 YouTube views (2021: 42 attended, 37 online viewings).
- 11:00 Sunday service: 89 attended church on average, including an average of 22 children, with 96 YouTube views (2021: 77 attended, including 15 children, and 64 online viewings).
- Wednesday morning communion (not online): 21 attended on average (2021: 20).

The total average weekly attendance for the last three months of 2022 was therefore 154 people, with 151 YouTube views (2021: 139 people with 101 online viewings).

Over Christmas, over 2,000 people attended the special services and events such as Carol services, Christingle services, the crib service, musical nativities and the Carpark carols. This is in addition to the usual service attendances.

Marks of membership

St Martin's Church continues to promote its "marks of membership":

- Regular church attendance (in person or online).
- Being part of a life group.
- Being part of a team (such as welcoming, refreshments, audio-visual).
- Giving regularly through one of our planned giving schemes.

Summary of the results for the year

Along with most other organisations, the end of 2022 saw unrealised losses in the church's investments in response to the war in Ukraine, the cost of living crisis and the energy crisis. The resulting loss on the church's investments was -£42,555 (2021: a gain of £53,836). This gave rise to an overall loss for the year of -£16,266 (2021: a surplus of £39,425). This is made up of a surplus on the general fund of £33,313 (2021: a surplus of £6,688), a loss on restricted funds of -£20,416 (2021: a loss of -£2,099) and a loss of -£29,163 on the endowment fund (2021: a surplus of £34,836).

During the year we received a one-off donation of £35,000, split 50:50 between the halls fund and the mission fund. Even with this large one-off donation, our restricted funds made an operating deficit of -£8,378. This is because of the parish contribution to the Transforming Mission project, and the incurring of professional fees in advance of the halls renovation project, which we hope to start in 2023.

For the past number of years the general fund has had an underlying operating deficit, once large one-off transactions have been stripped out. However, this year the general fund produced a strong operating surplus. The main reason was a significant increase in both planned giving and other donations as a result of the growth in church members and our continued reference to giving as one of our marks of membership (see above). Whilst the number of community hall users continued to increase following the slump caused by COVID, the massive increases in heating costs from 1 October 2022 effectively cancelled out that growth, so that our halls running costs slightly exceeded our halls income.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2022

Summary of results for the year (continued)

With no expenses on the endowment fund this always produces an operating surplus. We used almost all of the income generated by this fund to help with church maintenance and similar costs, but the unrealised loss in investments resulted in the overall fall in the value of the endowment fund.

Whilst our diocesan Mission & Ministry Fund call for 2022 was £67,170, we continued to pay £70,000 towards the fund, making a small additional contribution to the overall call for our deanery. We intend to continue at this level for 2023. Whether we can continue to pay more than our call beyond 2023 will depend on our ability to cover the increasing parish contributions towards the Transforming Mission project.

Looking forward to 2023

Our budget for 2023 is set out on pages 25 and 26, and shows an overall deficit of -£19,230. Within this deficit is the 2023 parish contribution to Transforming Mission of £40,000. This parish contribution will continue to increase year on year, as shown on page 7. The Mission Fund, which currently covers the parish contribution to Transforming Mission, will run out around the middle of 2025, unless we start to fund more of the parish contributions from the general fund.

After Easter we will sadly lose both our vicar and our curate, and we wish them well in their new posts. Thankfully, we have a strong staff team and many highly active volunteers. We also have a strategy in place of continued growth for the year, and an action plan for implementing that strategy. In the meantime we will be seeking and hopefully welcoming our next vicar during 2023.

Church halls complex

Our church hall complex is a wonderful asset for the church, providing space for many church and community activities. However, it is in desperate need of major repair work. The roof is the original 160 year old roof, with patches on patches, and damp is getting into the building in many places.

We have carried out a survey amongst key stakeholders and created a report outlining the changes to the church centre and the lower hall that our users are requesting. Our architects have used this report to produce a plan, and we have instructed quantity surveyors to create initial costings for the project. The costs for the plan will be in the region of £1.2m to £1.4m. A key aspect of the work we wish to undertake is to improve energy sustainability, introducing internal insulation and installing solar panels when the buildings are being reroofed.

Given these costs, the planned renovation is likely to take several years to complete. We will break the project down into phases, and proceed with the work as and when we can raise the funds for the next phase.

- Phase 1: consultation and design, followed by obtaining formal costings, is now completed.
- Phase 2: make the building watertight, which involves a full overhaul of the roof and guttering, reusing existing tiles wherever possible. Whilst we have the scaffolding in place we will install PV solar panels on the roof, and do the related works inside, such as adding insulation.
- Phase 3: once the building is watertight, upgrade the cellars (youth club area), including the kitchen and toilet areas and adding internal insulation.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2022

Church halls complex (continue)

- Phase 4: make any necessary improvements to the rest of the building, including improving the toilets, creating a new commercial standard kitchen, and creating a mezzanine area with additional meeting rooms.
- Phase 5: work on the car parking area and investigate the feasibility of extending it into the diocesan land behind the rectory. Sign the 25-year lease with the diocese once the feasibility is confirmed. At this stage we will also investigate the feasibility of renewing the heating systems, perhaps using ground or air source heat pumps.
- Phase 6: upgrade the lower hall.

We will be seeking grant-funding for each phase of the work, and will need faculties in place for the church centre, as it is now a listed place of worship.

Safeguarding

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

Reserves policy

Reserves are defined as that part of the PCC's income that is freely available. This excludes the PCC's restricted and endowment funds and income which can only be realised by selling fixed assets held for charity use.

General fund: The PCC does not intend to build up large reserves. To minimise the risk of being unable to meet all its financial obligations as they fall due, including full payment of the Mission & Ministry Fund (MMF), and be able to pay all salaries for the Transforming Mission team, the PCC is aiming to hold sufficient liquid general fund resources to meet 8 months' running costs.

As at 31 December 2022, the general fund resources that are readily realisable represent 11.5 months' routine general fund payments (2021: 9.2 months). However, the Transforming Mission (TM) fund now forms an integral part of our day to day operations, with as much operational expenditure going through that fund as goes through the general fund. When the general and TM funds are combined, the available reserves fall to 7.3 (2021: 4.6) months' expenditure.

Restricted funds: The PCC does not plan to hold significant restricted funds and the PCC will seek to use the restricted funds to support the general activities of the church, within the restrictions placed on those funds. Where special needs arise, the PCC will seek external grant funding and instigate fundraising activities and appeals to meet that need.

As part of our Transforming Mission project, the external funding decreases year on year and the PCC must contribute more and more to the costs. The PCC will use its restricted funds to help provide some longer term financial security during this period. In particular, as the church grows under the Transforming Mission project, the Mission Fund will be a vital resource to helping us with the transition from fully funded to financially self-sustainable.

The table on the next page shows the past and future split between external funding and parish funding for the project, based on the latest financial projections.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2022

Reserves policy (continued)

| Year | Parish contributions based on the latest reforecast | Church Commissioners / Truro Diocese funding | Total project cost |
|--------------|---|--|--------------------|
| 2019 | £0 | £13,369 | £13,369 |
| 2020 | £8,013 | £89,141 | £97,154 |
| 2021 | £18,988 | £117,115 | £136,103 |
| 2022 | £30,000 | £107,239 | £137,239 |
| 2023 | £40,000 | £84,870 | £124,870 |
| 2024 | £60,000 | £86,848 | £146,848 |
| 2025 | £85,000 | £66,740 | £151,740 |
| 2026 | £128,820 | £24,679 | £153,499 |
| Total | £370,821 | £590,000 | £960,821 |

The fall in the project costs for 2023 are a result of staff changes at the end of 2022. At 31 December 2022 the Mission Fund had £140,389 in it. So, on the current forecast, the fund will be exhausted by mid 2025. However, we may choose to use more of our general fund resources in the next year or two to extend the life of the Mission Fund into 2026 or 2027 and smooth out the transition to financial sustainability.

Endowment fund: The PCC benefits from the Lanseaton endowment fund, which was created by the sale of property. As an endowment fund, we cannot spend the capital and the income from the fund can only be used for 'ecclesiastical purposes'. In the past, the PCC has been able to use this to help finance major projects, such as the church reordering. Where such projects are foreseeable the PCC may designate the income from this fund to be used for those projects. Otherwise, the PCC will seek to use the income to support the general activities of the church, within the restrictions placed on the fund.

Parochial Church Council (PCC)

The PCC is the governing body of the church, and its members are the trustees of the charity. The PCC met seven times during the year. The day to day management of the church is undertaken by the clergy and staff team. The role of the PCC is to review, advise on and approve strategic issues, risk assessments, policies and procedures and the church's financial position.

During the year the PCC considered a range of topics, including:

- Regular consideration of safeguarding; health & safety; finances; and mission activities & initiatives.
- Approving the arrangements and lines of responsibility during the vicar's sabbatical.
- Working with the Bishop of Truro and the Diocesan Registrar to change the status of the Church Centre to a Place of Worship.
- Reviewing and approving policies.
- Receiving updates on Transforming Mission, staffing changes and the various activities in the church.
- Reviewing the strategy documents relating to the next stage of the church's growth plan.
- Approving the leasing of and routine management responsibilities for a recreational field known as Maudlin Field from Cornwall Council.

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2022

Structure, governance and management

Liskeard PCC is an unincorporated charity. The method of appointment of PCC members is set out in the Church Representation Rules 2020. All Church attendees are encouraged to register on the electoral roll and stand for election to the PCC. PCC members are encouraged to attend relevant training days offered by the Diocese of Truro.

Risk assessment

The PCC's main risk is the financial risk stemming from increasing parish contributions up to 2026 and the need to become financially self-supporting by 2027 as the grant funding for Transforming Mission comes to an end. The PCC is blessed by the existence of the Mission Fund, which helps mitigate this risk in the short-term.

The route to financial sustainability was always going to be challenging, but COVID has put the church's growth plans back by about two years. The future emergence of a new and aggressive variant of COVID would make that challenge even more difficult.

Our vicar will be leaving the church at the end of Easter, and our curate will have moved to his first parish post as vicar two weeks earlier. There is a risk that this could slow our growth, whilst we wait for our next vicar. We have a strategy in place to continue our growth, and we will work hard to ensure that the strategy continues to be implemented during the period of transition from one vicar to the next.

As the church increases its work with the local schools and communities and with other parishes across South East Cornwall, another significant risk is having insufficient volunteers to support the work. The aim of this work to help the church to grow, and so have more people available to help. A lack of volunteers may slow that work and growth down.

Having established what our church and community users of the church centre and lower hall are wanting from the halls renovation project, and having had those wishes put into costed plans, the scale of the funding required is now clear. The project will likely take several years, and whilst the estimated costs include the usual 10% contingency, they do not allow for inflation. It is possible that this project will simply become unaffordable.

To mitigate this risk we will look for cost reductions where possible, and only commit to the project one phase at a time, once we are clear that we have the necessary funding in place. What we need to avoid is diverting funding from the Transforming Mission project to the halls renovation project, and so jeopardising the church's longer-term financial sustainability.

Net Zero 2030

The Church of England passed a resolution at General Synod for the whole of the Church of England to aim to be net zero emissions by 2030. This is an ambitious target and relates to all aspects of the Church of England's activities.

As indicated in the public benefit part of this report, St Martin's Church signed up to the A Rocha Eco Church scheme and was awarded its bronze certificate in 2021. We have mapped out our route to the silver award and aim to achieve this is early in 2023.

Liskeard Parochial Church Council

Annual Report

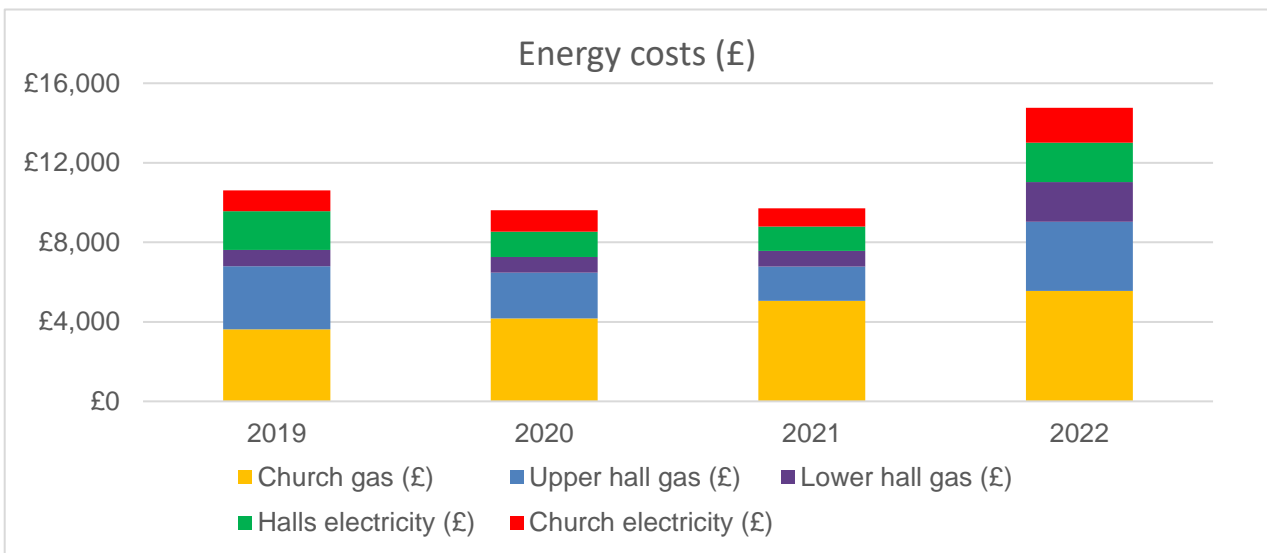
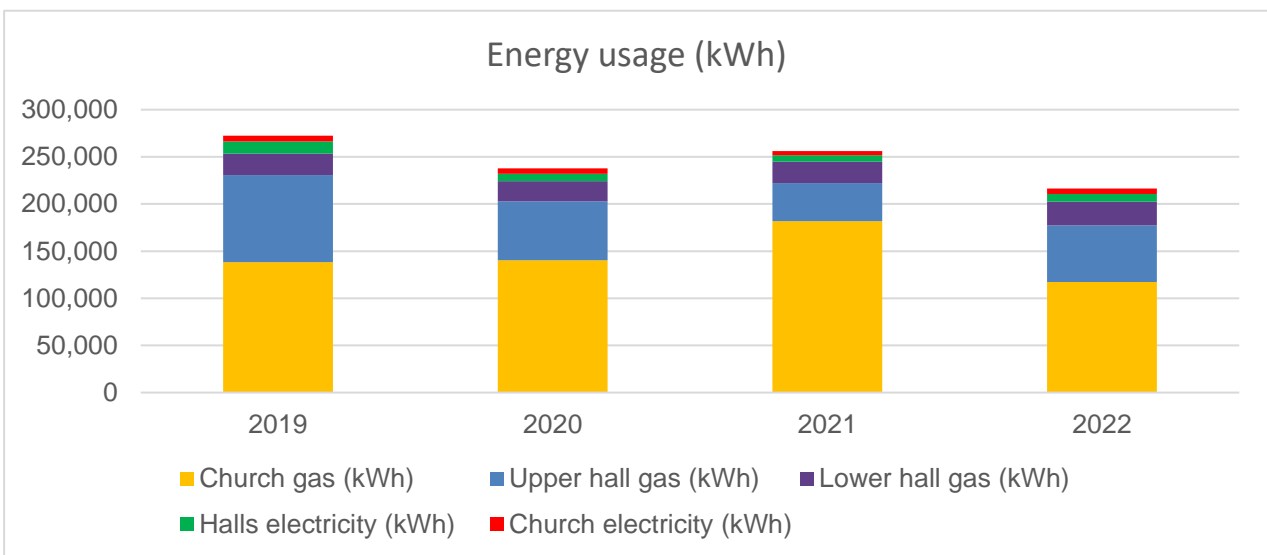
For the year ended 31 December 2022

Net Zero 2030 (continued)

St Martin's Church is the second largest parish church in the diocese, and before the energy crisis it was used regularly throughout the week, as is the church halls complex. Keeping these historic buildings warm and inviting is energy intensive, and whilst we are on 100% renewable electricity, the main source of heating remains gas. We will explore options for improving our energy efficiency and method of heating in the future, particularly as the market in this area develops.

The cost of gas and electricity increased significantly from 1 October 2022. If we had continued to use energy at the same level as the previous year, our costs would have increased from £10,000 per annum to about £34,000. Whilst energy prices remain high, we have moved as much activity as possible out of the church building into the halls complex, as the halls are cheaper to heat. We have now reduced the background heating in the church building, and are only heating the church for services and other key events. Even so, our energy costs are still significantly higher. We are grateful to the Diocese of Truro for their financial support to all the churches in the diocese, and specifically for their grant of £7,994 to St Martin's church to help us with our increased heating costs.

The graphs below show our energy usage and costs from 2019 to 2022. Of course, during 2020 and 2021 there were periods of lockdown where our buildings were shut, and energy use was minimal.



Liskeard Parochial Church Council Annual Report For the year ended 31 December 2022

Administrative information

Revd Steve Morgan is the vicar of the benefice of Liskeard & St Keyne. Initial contact with the PCC will normally be via Mrs Nikki Carter, the church's Operations Manager, in the church office.

The address and other contact details are:

Address St Martin's Church, St Martin's Church Centre, Church Street, Liskeard, PL14 3AQ
Telephone 01579 347411
E-mail office@smartchurchliskeard.co.uk
Web www.smartchurchliskeard.co.uk

The members of PCC who have served since the commencement of the financial year until the approval of the accounts are set out below, along with any other responsibilities they have:

| | | |
|--|---------------------------|---|
| Vicar | Rev Steve Morgan | |
| Curate | Rev Phil Aindow | |
| Reader, Deanery lay chair, & PCC lay chair | Mrs Sheri Sturgess | |
| Church Wardens | Mrs Kate Crawshaw | Resigned 20 Mar 22 |
| | Mr John Vincent | |
| | Miss Rachael Pryor | |
| Treasurer & Diocesan Synod | Mr Mike Sturgess | |
| Deanery Synod | Mrs Linda Dean | Appointed 20 Mar 22 |
| | Mr John Kendrick-Crawshaw | Resigned 20 Mar 22 |
| | Mrs Janet Martin | |
| Other PCC members | Mr Darren Arulvasagam | Appointed 20 Mar 22 |
| | Mr Mick Chandler | |
| | Mrs Susan Hearne | |
| | Mrs Margaret Mills | |
| | Caroline Shepherd | |
| | Caroline Margaret Tapsell | Appointed 20 Mar 22; resigned 28 Jun 22 |
| | Christine Thompson | Appointed 20 Mar 22 |

Mrs Nikki Carter is a member of deanery synod, but attends the PCC meetings in a non-voting capacity as Operations Manager and PCC Secretary.

Mike Sturgess is Chair of the Truro Diocesan Board of Finance Limited and sits on the board's governing body, the Bishop's Diocesan Council. The Truro Diocesan Board of Finance is the custodian trustee holding the church halls complex and the Lanseaton Endowment Fund on behalf of Liskeard PCC, which is the managing trustee.

The PCC's independent examiner of the financial statements is Andrew Farr of Dawe, Hawken & Dodd, Callington.

The PCC's bankers are: HSBC, Barras Street, Liskeard; HSBC, Fore Street, St Austell; and CAF Bank, Kings Hill, West Malling.

The PCC's investment managers are CCLA, Queen Victoria Street, London.

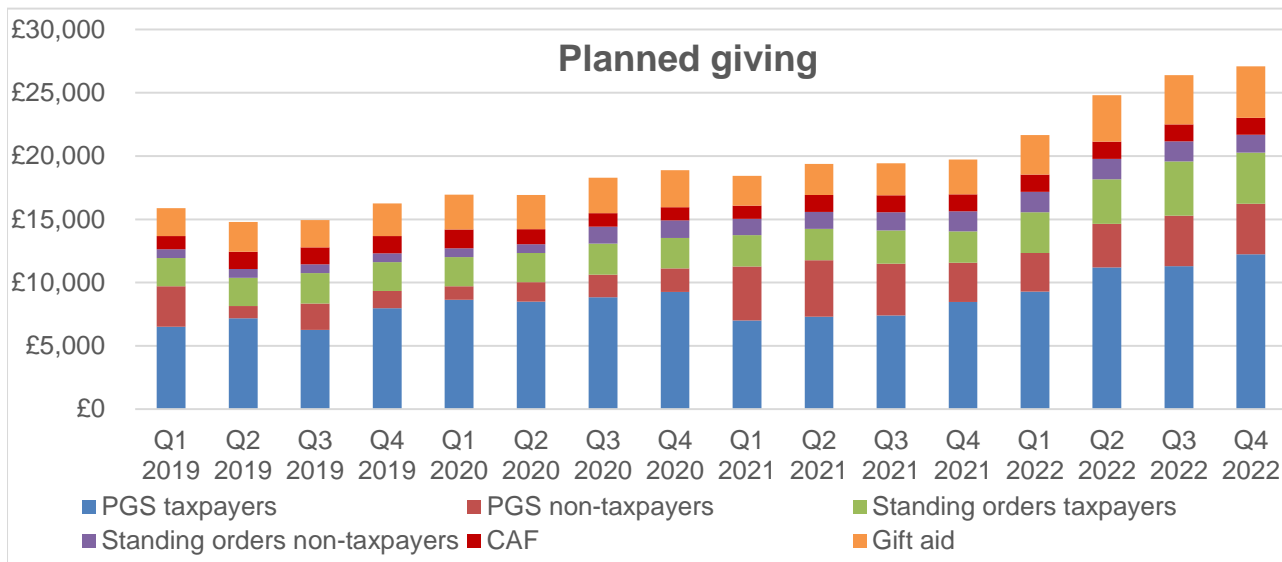
Mike Sturgess, Treasurer

6 March 2023

Liskeard Parochial Church Council

Some key facts and trends for the year ended 31 December 2022

Our general fund giving increased by £27,000 in 2022. The main component remains our planned giving schemes, especially PGS, the Church of England's Parish Giving Scheme. Although planned giving is the main component, giving by bank transfer, using the card reader in church, and giving online via ChurchSuite also make a significant contribution. We do not take a collection at our services, so we only receive a small amount of cash donations.

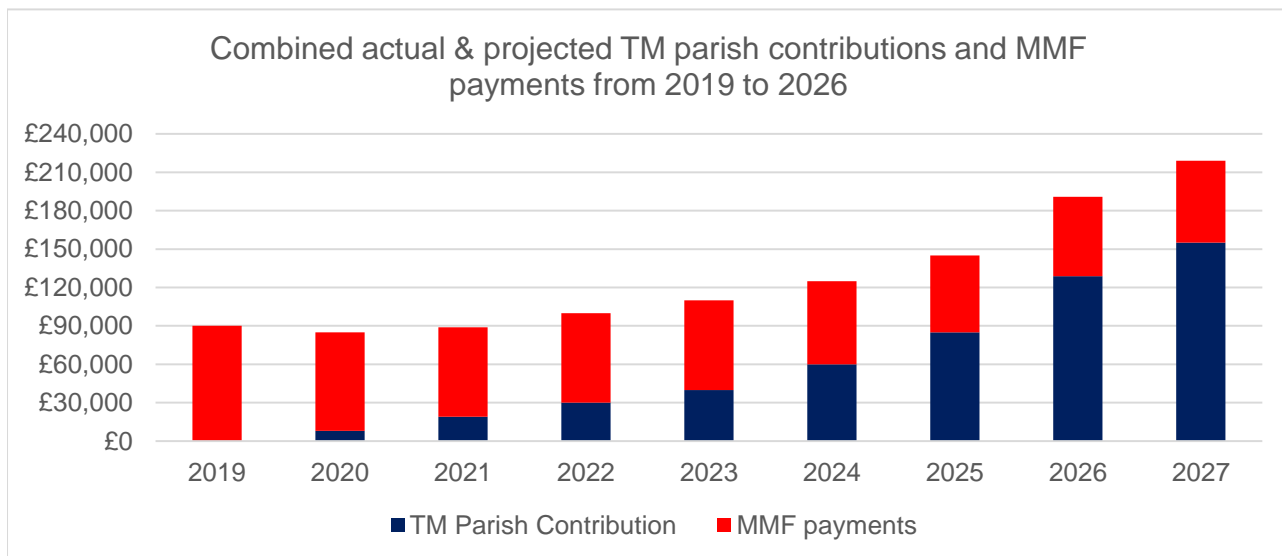


Our second largest income source is the Transforming Mission grant from the Diocese of Truro and the Church Commissioners. The total grant allocated to the project is £590,000. By the end of 2022 we had received nearly £327,000, leaving 263,000 to come.

Turning to expenses, our largest costs are our MMF (Ministry & Mission Fund payable to the diocese towards our costs of ministry and shared central costs); and our parish contribution towards the costs of Transforming Mission.

At the moment we are paying more than our ministry costs for MMF, and will continue to do so in 2023, as part of helping our deanery reach financial sustainability. However, we are likely to need to reduce this as our parish contributions to TM increase. St Martin's church has always paid it's MMF call in full, and intends to continue to do so in the future.

The combined Transforming Mission parish contribution and MMF will likely reach almost £220,000 by 2027, before any other costs such as utilities, insurance and maintenance of our buildings.



Liskeard Parochial Church Council
Statement of Financial Activities
For the year ended 31 December 2022

| | 2022 | | | | 2021 | | | | |
|--|---------------------|-------------------|------------------|------------------|---------------------|-------------------|------------------|-----------------|-----------------|
| | Unrestricted | Restricted | Endowment | Total | Unrestricted | Restricted | Endowment | Total | |
| | Funds | Funds | Funds | | Funds | Funds | Funds | | |
| Note | £ | £ | £ | £ | £ | £ | £ | £ | |
| INCOMING RESOURCES | | | | | | | | | |
| Income from donations and legacies | 2a | 142,426 | 174,520 | 0 | 316,946 | 115,430 | 174,191 | 0 | 289,621 |
| Income from church activities | 2b | 24,368 | 0 | 0 | 24,368 | 14,122 | 0 | 0 | 14,122 |
| Income from other trading activities | 2c | 5,676 | 0 | 0 | 5,676 | 3,509 | 0 | 0 | 3,509 |
| Investment income | 2d | 4,397 | 766 | 8,137 | 13,300 | 2,676 | 26 | 7,833 | 10,535 |
| Other income | 2e | 28 | 500 | 0 | 528 | 4,205 | 9,564 | 0 | 13,769 |
| | | £176,895 | £175,786 | £8,137 | £360,818 | £139,942 | £183,781 | £7,833 | £331,556 |
| RESOURCES USED | | | | | | | | | |
| Expenditure on raising funds | 3a | 1,960 | 115 | 0 | 2,075 | 1,910 | 25 | 0 | 1,935 |
| Expenditure on church activities | 3b | 145,723 | 173,004 | 0 | 318,727 | 137,907 | 193,617 | 0 | 331,524 |
| Other expenditure | 3c | 2,682 | 11,045 | 0 | 13,727 | 2,396 | 10,112 | 0 | 12,508 |
| | | £150,365 | £184,164 | £0 | £334,529 | £142,213 | £203,754 | £0 | £345,967 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | | | | | | | | | |
| | | 26,530 | (8,378) | 8,137 | 26,289 | (2,271) | (19,973) | 7,833 | (14,411) |
| GAINS AND LOSSES ON INVESTMENTS | | | | | | | | | |
| Investment gains / (losses) | | | | | | | | | |
| - Realised gains / (losses) | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Unrealised gains / (losses) | | (112) | (10,472) | (31,971) | (42,555) | 204 | 19,031 | 34,601 | 53,836 |
| | | 26,418 | (18,850) | (23,834) | (16,266) | (2,067) | (942) | 42,434 | 39,425 |
| TRANSFERS BETWEEN FUNDS | | | | | | | | | |
| Transfer into funds | 14 | 6,895 | 30,000 | 0 | 36,895 | 9,794 | 20,027 | 0 | 29,821 |
| Transfer out of funds | 14 | 0 | (31,566) | (5,329) | (36,895) | (1,039) | (21,184) | (7,598) | (29,821) |
| | | £33,313 | (£20,416) | (£29,163) | (£16,266) | £6,688 | (£2,099) | £34,836 | £39,425 |
| NET MOVEMENT IN FUNDS | | | | | | | | | |
| Opening balances | | 117,159 | 355,684 | 304,821 | 777,664 | 110,471 | 357,783 | 269,985 | 738,239 |
| BALANCES C/FWD AT 31 December 2022 | | | | | | | | | |
| | | £150,472 | £335,268 | £275,658 | £761,398 | £117,159 | £355,684 | £304,821 | £777,664 |

Liskeard Parochial Church Council
Balance Sheet
For the year ended 31 December 2022

| | | 2022 | | | | 2021 | | | |
|---|-------------------------|-----------------------|----------------------|-----------------|-------------------------|-----------------------|----------------------|-----------------|-----------------|
| Notes | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2022 £ | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2021 £ | |
| FIXED ASSETS | | | | | | | | | |
| Tangible Fixed Assets | 6 | 5,967 | 130,152 | 0 | 136,119 | 7,664 | 154,756 | 0 | 162,420 |
| Investments | 7 | 3,993 | 133,895 | 272,615 | 410,503 | 4,105 | 144,367 | 304,587 | 453,059 |
| | | 9,960 | 264,047 | 272,615 | 546,622 | 11,769 | 299,123 | 304,587 | 615,479 |
| CURRENT ASSETS | | | | | | | | | |
| Debtors | 8 | 16,444 | 11,407 | 0 | 27,851 | 18,966 | 64 | 0 | 19,030 |
| Cash at bank and in hand | 9 | 129,283 | 66,018 | 3,043 | 198,344 | 90,200 | 59,040 | 234 | 149,474 |
| | | 145,727 | 77,425 | 3,043 | 226,195 | 109,166 | 59,104 | 234 | 168,504 |
| LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR | 10 | 5,215 | 6,205 | 0 | 11,420 | 3,776 | 2,543 | 0 | 6,319 |
| NET CURRENT ASSETS | | 140,512 | 71,220 | 3,043 | 214,775 | 105,390 | 56,561 | 234 | 162,185 |
| LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET ASSETS | | £150,472 | £335,267 | £275,658 | £761,397 | £117,159 | £355,684 | £304,821 | £777,664 |
| FUNDS | | | | | | | | | |
| Opening balances | | 117,159 | 355,684 | 304,821 | 777,664 | 110,471 | 357,783 | 269,985 | 738,239 |
| Surplus / (deficit) | | 26,530 | (8,378) | 8,137 | 26,289 | (2,271) | (19,973) | 7,833 | (14,411) |
| Transfers | 14 | 6,895 | (1,566) | (5,329) | 0 | 8,755 | (1,157) | (7,598) | 0 |
| Realised and unrealised gains/(losses) | | (112) | (10,472) | (31,971) | (42,555) | 204 | 19,031 | 34,601 | 53,836 |
| TOTAL FUNDS AT 31 December 2022 | 11 | £150,472 | £335,268 | £275,658 | £761,398 | £117,159 | £355,684 | £304,821 | £777,664 |

These financial statements were approved by the PCC on 6 March 2023 and signed on its behalf by:

Mike Sturgess
Treasurer

Steve Morgan
Rector

Liskeard Parochial Church Council

Notes to the accounts

For the year ended 31 December 2022

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared:

- under the Charities Act 2011: and
- in accordance with the Church Accounting Regulations governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions;
- together with FRS102 as the applicable accounting standards; and
- the 2019 version of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

Funds

General funds (or unrestricted funds) represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted funds are those that must be spent on restricted purposes. Endowment funds only allow the income generated by the capital to be expended, and then only on the restricted purpose of the fund. Details of the various funds held by the PCC are provided in note 11.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Income and endowments are included in the Statement of Financial Activities (SOFA) when:

- 1 the PCC becomes legally entitled to the use of the resources; and
- 2 inflow of economic benefit is probable; and
- 3 the monetary value can be measured with sufficient reliability.

In practice, this means that:

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under gift aid is recognised only when received.
- Tax recoverable on gift aid donations and under the Gift Aid Small Donations Scheme is recognised when the related income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Funds raised by fundraising events are accounted for gross.
- Sales of books, cards and magazines are accounted for gross.
- Monies received from external users of the church and church halls are recognised in the same period as the related usage.
- Investment income is accounted for when receivable.
- Investment gains or losses are recognised when investments are sold and on revaluation of investments at 31 December.

Resources Used

- Grants awarded by the PCC and donations made are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

1 ACCOUNTING POLICIES (CONTINUED)

Resources Used (continued)

- The diocesan Mission & Ministry Fund (MMF) is accounted for when payable. Any MMF unpaid at 31 December is provided for in the financial statements as an operational (though not legal) liability and is shown as a creditor.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

- St Martin's Church in Liskeard, as consecrated and beneficed property, is excluded from the accounts by section 10(2)(a) and (c) of the Charities Act 2011.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.
- All expenditure incurred during the year on consecrated or benefice buildings and maintenance or improvements of movable church furnishings is written off as expenditure in the SOFA and separately disclosed. As a result, the costs of any major works are written off during the year incurred.

Church halls complex

- The church hall complex is depreciated at 2% per annum straight-line based on an estimated 50 year-life. The PCC has taken advantage of the transitioning provisions of the Charities SORP (FRS 102) 2015 to "freeze" the cost as shown in the financial statements at 1 January 2015, as a substitute for the historic cost of the church halls complex.

Solar panels

- The solar panels on the church roof are depreciated on a straight-line basis over 20 years, which is their expected operational life.

Reordering furniture and equipment

- All assets are depreciated on a straight-line basis. The chairs and tables for the church that were bought during the reordering are depreciated over 10 years; the audio-visual and CCTV equipment are depreciated over 5 years, and the computers over 3 years.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Computer equipment is depreciated on a straight-line basis over 3 years. Individual items of equipment with a purchase price of £100 or less are written off when the asset is acquired unless part of a larger system acquired at the same time.

Investments

- Investments are valued at market value at 31 December each year.

Current Assets

- Amounts owing to the PCC at 31 December in respect of fees, use of the church or church halls or other income are shown as debtors less provision for amounts that may prove not to be collectable.
- Cash at bank and in hand includes cash held on deposit either with the CBF Church of England Funds or at HSBC or CAF bank accounts. It also includes the various petty cash floats held, including cash or food vouchers held for the poverty fund.

Liabilities

- Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

| | | 2022 | | | | 2021 | | | |
|--|---------|-----------------------|---------------------|--------------------|----------------|-----------------------|---------------------|--------------------|------------------|
| 2 INCOMING RESOURCES | Notes | Unrestricted Funds | Restricted Funds | Endowment Funds | Total | Unrestricted Funds | Restricted Funds | Endowment Funds | Total |
| | | £ | £ | £ | £ | £ | £ | £ | £ |
| 2a Income from donations and legacies | | | | | | | | | |
| Gift aided planned giving | | 56,813 | 841 | 0 | 57,654 | 38,722 | 2,980 | 0 | 41,702 |
| Tax recoverable | | 19,223 | 335 | 0 | 19,558 | 20,482 | 574 | 0 | 21,056 |
| Other planned giving | | 28,843 | 2,180 | 0 | 31,023 | 28,938 | 2,070 | 0 | 31,008 |
| Collections | | 3,825 | 0 | 0 | 3,825 | 1,239 | 0 | 0 | 1,239 |
| Grants and benefice churches' contributions | Note 13 | 10,208 | 135,601 | 0 | 145,809 | 6,513 | 133,133 | 0 | 139,646 |
| Donations and appeals | | 18,565 | 35,563 | 0 | 54,128 | 10,182 | 34,879 | 0 | 45,061 |
| Donations for special purposes | | 2,949 | 0 | 0 | 2,949 | 1,683 | 555 | 0 | 2,238 |
| Legacies | | 2,000 | 0 | 0 | 2,000 | 7,671 | 0 | 0 | 7,671 |
| | | 142,426 | 174,520 | 0 | 316,946 | 115,430 | 174,191 | 0 | 289,621 |
| 2b Income from church activities | | | | | | | | | |
| Income from church halls | | 17,315 | 0 | 0 | 17,315 | 7,464 | 0 | 0 | 7,464 |
| Income from church bookings | | 1,050 | 0 | 0 | 1,050 | 91 | 0 | 0 | 91 |
| Fees paid to the PCC (for weddings & funerals) | | 6,003 | 0 | 0 | 6,003 | 6,567 | 0 | 0 | 6,567 |
| | | 24,368 | 0 | 0 | 24,368 | 14,122 | 0 | 0 | 14,122 |
| 2c Income from other trading activities | | | | | | | | | |
| Income from various trading activities | | 0 | 0 | 0 | 0 | 158 | 0 | 0 | 158 |
| Fundraising activities | | 5,676 | 0 | 0 | 5,676 | 3,351 | 0 | 0 | 3,351 |
| | | 5,676 | 0 | 0 | 5,676 | 3,509 | 0 | 0 | 3,509 |
| 2d Investment income | | | | | | | | | |
| Income from investment funds | | 42 | 0 | 8,097 | 8,139 | 17 | 0 | 7,832 | 7,849 |
| Bank and building society interest | | 1,250 | 766 | 40 | 2,056 | 35 | 26 | 1 | 62 |
| Feed In Tariff | | 2,455 | 0 | 0 | 2,455 | 2,624 | 0 | 0 | 2,624 |
| Profit on sale of assets | | 650 | 0 | 0 | 650 | 0 | 0 | 0 | 0 |
| | | 4,397 | 766 | 8,137 | 13,300 | 2,676 | 26 | 7,833 | 10,535 |
| 2e Other income | | | | | | | | | |
| Miscellaneous income | | 28 | 500 | 0 | 528 | 4,205 | 9,564 | 0 | 13,769 |
| | | 28 | 500 | 0 | 528 | 4,205 | 9,564 | 0 | 13,769 |
| TOTAL INCOMING RESOURCES | | 176,895 | 175,786 | 8,137 | 360,818 | 139,942 | 183,781 | 7,833 | 331,556 |
| TOTAL RESOURCES EXPENDED | | 150,365 | 184,164 | 0 | 334,529 | 142,213 | 203,754 | 0 | 345,967 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | | £26,530 | (£8,378) | £8,137 | £26,289 | (£2,271) | (£19,973) | £7,833 | (£14,411) |

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

3 RESOURCES EXPENDED

| Notes | 2022 | | | | 2021 | | | |
|--|--------------------|------------------|-----------------|----------------|--------------------|------------------|-----------------|----------------|
| | Unrestricted Funds | Restricted Funds | Endowment Funds | Total | Unrestricted Funds | Restricted Funds | Endowment Funds | Total |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| 3a Expenditure on raising funds | | | | | | | | |
| Costs of film club, cards, fetes, bazaars, other fund-raising events | 1,598 | 0 | 0 | 1,598 | 1,004 | 0 | 0 | 1,004 |
| Advertising and publicity costs | 362 | 115 | 0 | 477 | 906 | 25 | 0 | 931 |
| | 1,960 | 115 | 0 | 2,075 | 1,910 | 25 | 0 | 1,935 |
| 3b Expenditure on church activities | | | | | | | | |
| <i>Missionary and charitable giving</i> | | | | | | | | |
| Church overseas (missionary societies) | 766 | 0 | 0 | 766 | 4,096 | 0 | 0 | 4,096 |
| Relief and development agencies | 305 | 0 | 0 | 305 | 29 | 0 | 0 | 29 |
| Home missions and other church societies /org'ns | 6,191 | 4,392 | 0 | 10,583 | 1,588 | 9,493 | 0 | 11,081 |
| Secular charities | 310 | 0 | 0 | 310 | 231 | 0 | 0 | 231 |
| | 7,572 | 4,392 | 0 | 11,964 | 5,944 | 9,493 | 0 | 15,437 |
| <i>Ministry:</i> | | | | | | | | |
| Diocesan quota (MMF: Mission & Ministry Fund) | 69,996 | 0 | 0 | 69,996 | 70,000 | 0 | 0 | 70,000 |
| Clergy expenses | 4,402 | 0 | 0 | 4,402 | 5,637 | 0 | 0 | 5,637 |
| Other ministry costs | 0 | 92,751 | 0 | 92,751 | 0 | 70,693 | 0 | 70,693 |
| Reader & organist costs | 2,358 | 0 | 0 | 2,358 | 2,228 | 0 | 0 | 2,228 |
| Church running expenses | 17,004 | 0 | 0 | 17,004 | 14,666 | 0 | 0 | 14,666 |
| Church maintenance | 5,652 | 500 | 0 | 6,152 | 7,646 | 486 | 0 | 8,132 |
| Upkeep of services | 438 | 0 | 0 | 438 | 1,882 | 0 | 0 | 1,882 |
| Expenditure on communication | 726 | 0 | 0 | 726 | 887 | 0 | 0 | 887 |
| Training costs | 555 | 1,800 | 0 | 2,355 | 50 | 0 | 0 | 50 |
| Costs of youth club, housegroups etc | 1,129 | 6,038 | 0 | 7,167 | 118 | 2,935 | 0 | 3,053 |
| Church hall running costs | 18,017 | 0 | 0 | 18,017 | 16,651 | 0 | 0 | 16,651 |
| Major repairs | 0 | 0 | 0 | 0 | 0 | 24,601 | 0 | 24,601 |
| Office running costs | 15,409 | 39,577 | 0 | 54,986 | 9,364 | 57,259 | 0 | 66,623 |
| Depreciation on equipment | 2,465 | 23,646 | 0 | 26,111 | 2,834 | 23,850 | 0 | 26,684 |
| Depreciation on solar panels | 0 | 1,500 | 0 | 1,500 | 0 | 1,500 | 0 | 1,500 |
| Depreciation on church hall | 0 | 2,800 | 0 | 2,800 | 0 | 2,800 | 0 | 2,800 |
| | 145,723 | 173,004 | 0 | 318,727 | 137,907 | 193,617 | 0 | 331,524 |
| 3c Other expenditure | | | | | | | | |
| Audit / Independent examiner's professional fees | 996 | 5,886 | 0 | 6,882 | 948 | 0 | 0 | 948 |
| Costs of PCC meetings / away days etc. | 0 | 0 | 0 | 0 | 271 | 0 | 0 | 271 |
| Bank and credit card charges | 430 | 60 | 0 | 490 | 146 | 0 | 0 | 146 |
| Sundry expenses | 1,256 | 5,099 | 0 | 6,355 | 1,031 | 10,112 | 0 | 11,143 |
| | 2,682 | 11,045 | 0 | 13,727 | 2,396 | 10,112 | 0 | 12,508 |
| TOTAL RESOURCES EXPENDED | 150,365 | 184,164 | 0 | 334,529 | 142,213 | 203,754 | 0 | 345,967 |

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

4 MISSIONARY GIVING

The summary below sets out the financial aspect of the mission giving for the year. The sums relate to monies given to, or goods bought for individuals and external organisations. Most of our mission expenditure relates to internal costs incurred during mission activities and is funded from a mixture of grants received from third parties and donations. See the annual report for a summary of the various activities undertaken during 2022.

| Organisation / activity | 2022 £ | 2021 £ |
|---|-------------------------|-------------------------|
| Crisis funding for those in need | 2,464 | 2,828 |
| Foodbank | 1,869 | 431 |
| Help for those in need through ACTS 435 | 1,843 | 10,112 |
| Supporting missionary church family | 1,566 | 2,266 |
| Royal British Legion | 443 | 231 |
| Red Cross Ukraine Appeal | 275 | - |
| Simeon's Trustees | 175 | - |
| Liskeard Churches Together | 50 | - |
| Children's Society | 37 | 52 |
| Cornwall Historic Churches Trust | 25 | 25 |
| Liskeard & Looe CAP Centre | - | 1,000 |
| Tear Fund | - | 50 |
| | £8,747 | £16,995 |

5 EMPLOYMENT COSTS

| | | 2022 £ | 2021 £ |
|-------------------------------|--------------------------|-------------------------|-------------------------|
| Wages and salaries | Gross salaries | 122,883 | 122,769 |
| Tax and social security costs | Employer's NI | 9,921 | 8,557 |
| Pension costs | Employer's contributions | 5,987 | 5,624 |
| | | £138,791 | £136,950 |

The PCC employed the following people during the year:

TM (Transforming Mission):

- Nikki Carter as Operations Manager;
- Niall Dunne as Worship Leader;
- Grace Kanungha as Pioneer Leader, heading up the families, youth and children's work; and
- Liam Hathway, as youth worker;

CAP (Christians Against Poverty)

- Hannah Dunne, as CAP Centre Manager.

Office / hall complex

- Melissa Purchall as the Parish Administrator; and
- Linda Chandler as the Church Hall Cleaner.

Together, these employees equate to 5.1 full-time equivalent employees. Grace stepped down as Pioneer Leader during the year to embark on ordination training, and was replaced by Jo Atack as Families' Leader. Liam Hathway and Melissa Purchall both left at the end of the year.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

6 TANGIBLE FIXED ASSETS FOR USE BY THE PCC

| | Freehold land and buildings | General Fund: Equipment | Solar panels | Reordering equipment | Transforming Mission | CAP & ABC | Total |
|----------------------------------|--|--|-------------------------|---------------------------------|---------------------------------|--------------------------|-----------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Gross book value | | | | | | | |
| At 31 January 2022 | 408,308 | 33,546 | 30,460 | 88,585 | 40,307 | 1,776 | 602,982 |
| Additions | | 768 | | | 3,344 | | 4,112 |
| Written off | | | | | | | 0 |
| At 31 December 2022 | 408,308 | 34,314 | 30,460 | 88,585 | 43,651 | 1,776 | 607,094 |
| Depreciation / Impairment | | | | | | | |
| At 31 January 2022 | 324,308 | 25,882 | 15,000 | 57,490 | 16,197 | 1,687 | 440,564 |
| Charge for the year | 2,800 | 2,465 | 1,500 | 14,272 | 9,285 | 89 | 30,411 |
| Written off | | | | | | | 0 |
| At 31 December 2022 | 327,108 | 28,347 | 16,500 | 71,762 | 25,482 | 1,776 | 470,975 |
| Net book value | | | | | | | |
| At 31 January 2022 | £84,000 | £7,664 | £15,460 | £31,095 | £24,110 | £89 | £162,418 |
| At 31 December 2022 | £81,200 | £5,967 | £13,960 | £16,823 | £18,169 | £0 | £136,119 |

The freehold land and buildings comprise the Church Centre and Lower Church Hall at Church Street. The Church halls complex continue to be depreciated in line with the PCC's accounting policy.

The CAP and ABC equipment was fully written off during the year.

7 INVESTMENTS

| Fund name | Nature of fund | 2021 | Unrealised loss at 31 Dec 22 | 2022 |
|------------------|-----------------------|-----------------|---|-----------------|
| | | £ | £ | £ |
| General fund | Unrestricted | 4,105 | (112) | 3,993 |
| Lanseaton | Endowment | 304,587 | (31,972) | 272,615 |
| Mission fund | Restricted | 137,905 | (10,003) | 127,902 |
| Bells fund | Restricted | 6,462 | (469) | 5,993 |
| | | £453,059 | (£42,556) | £410,503 |

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

8 DEBTORS

| | ←-----2022-----→ | | | | ←-----2021-----→ | | |
|------------------------|------------------|----------------------|------------------------|----------------|------------------|------------|----------------|
| | £ | £ | £ | £ | £ | £ | £ |
| | Unrestricted | Transforming Mission | Other restricted funds | Total | Unrestricted | CAP fund | Total |
| Income tax recoverable | 1,772 | - | 80 | 1,852 | 1,231 | 64 | £1,295 |
| Prepayments | 8,041 | - | - | 8,041 | 7,146 | - | £7,146 |
| Other debtors | 6,631 | 11,327 | - | 17,958 | 10,589 | - | £10,589 |
| | £16,444 | £11,327 | £80 | £27,851 | £18,966 | £64 | £19,030 |

Unrestricted other debtors includes parochial fees due to the PCC for the quarter to December, some income due for December hall bookings and unrestricted legacies due to the PCC. The TM other debtors figure represents the December grant claim. Other restricted funds income tax recoverable represents £44 relating to the CAP fund and £36 relating to ABC.

9 CASH AND BANK

| | Unrestricted | Mission fund | CAP | Church Hall fund | Poverty fund | Other restricted funds | Lanseaton Endowment Fund | Total |
|-----------------------------|-----------------|----------------|----------------|------------------|---------------|------------------------|--------------------------|-----------------|
| Balance at 31 December 2022 | £129,283 | £12,488 | £29,922 | £11,739 | £4,699 | £7,170 | £3,043 | £198,344 |
| Balance at 31 December 2021 | £90,200 | £26,360 | £24,407 | £0 | £620 | £7,653 | £234 | £149,474 |

Other restricted funds includes ABC: £1,198 (2021: £695); Bells fund: -£262 (2021: -£342); Choir fund: £1,125 (2021: £1,010); Organ fund: £2,654 (2021: £3,119); Organ scholarship fund: £753 (2021: £1,299); and Transforming Mission: £1,702 (2021: £1,872)

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | ←-----2022-----→ | | | | | ←-----2021-----→ | | |
|-----------|------------------|---------------|-----------|----------------------|----------------|------------------|------------------|---------------|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| | Unrestricted | Poverty fund | CAP | Transforming Mission | Total | Unrestricted | Restricted funds | Total |
| Creditors | 5,215 | 2,860 | 0 | 3,345 | 11,420 | 3,776 | 2,543 | 6,319 |
| | £5,215 | £2,860 | £0 | £3,345 | £11,420 | £3,776 | £2,543 | £6,319 |

Restricted funds for 2021 comprise: £2,303 for Transforming Mission; £150 for CAP; and £90 for the Poverty fund.

Liskeard Parochial Church Council

Notes to the accounts

For the year ended 31 December 2022

11 FUND DETAILS

Unrestricted funds

This represents funds at the disposal of the PCC, which may use them in any way that it sees fit, within the church's charitable objectives.

Restricted funds

Restricted funds represent monies given for a specific purpose, and may only be used for that purpose. These funds are not available to the PCC for use towards the general running of the church. The various restricted funds are:

| Name of fund | Main purpose of fund | Main sources of income |
|----------------------------------|--|--|
| ABC fund | Support of the adults, babies & children group | Subscriptions and fundraising |
| Bells fund | Restoration and maintenance of the bells | Donations, grants and fees |
| CAP (Christians Against Poverty) | Fund the Liskeard & Looe CAP debt centre that is based in St Martin's church | Donations, and grants |
| Choir fund | Purchase of music and robes for the choir | Subscriptions by the choir |
| Church hall fund | This fund comprises the church halls complex and the income and expenditure relating to the planned major reordering of the complex | Donations, grants and fundraising |
| Church reordering | This fund financed the 2018 / 2019 reordering of St Martin's Church. The fund now represents fixed assets bought as part of the reordering, which are being depreciated. | Donations, grants and fundraising |
| Mission fund | Finance mission activities by St Martin's Church. | Donations and associated gift aid |
| Organ fund | Finance the complete refurbishment of St Martin's Lewis pipe organ and subsequent maintenance. | Single donation |
| Organ scholarship fund | Finance lessons for scholars on playing the Lewis pipe organ | Single donation |
| Poverty fund | To provide emergency support to those in extreme need | Grants |
| Solar panels fund | Installation of solar panels on St Martin's Church. The fund now represents the capital value of the panels, which are being depreciated. | Donations and fundraising |
| Transforming Mission | Financing of the Transforming Mission (TM) Project at St Martin's Church. The fund includes fixed assets bought as part of the project, which are being depreciated. | Grant from the Diocese of Truro & the Church Commissioners, plus ongoing support from the Mission fund |

The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. It is primarily used for the parish contributions to Transforming Mission.

Endowment funds

Endowment funds represent funds where the capital invested may not be used; only the income generated from that capital. The fund arose from the sale of the farm and land at Lanseaton and Lanchard. The income from this fund may only be used for ecclesiastical purposes. The capital in this fund is required to be vested in the Diocesan Board of Finance as custodian trustee, but the PCC receives and controls the way that the income is spent, provided always that it is restricted to ecclesiastical purposes. The Lanseaton fund is a permanent endowment fund. It can never be converted to income available to the PCC.

Fund balances

Details of the various fund movements and balances are given in note 12.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

12 DETAILS OF FUNDS

| TOTAL | General | Lanseaton | Mission fund | Transforming Mission | CAP | Church reordering | Church Hall fund | Solar panels | ABC | Bells fund | Choir fund | Organ fund | Organ scholarship | Poverty fund | |
|--|----------------|----------------|----------------|----------------------|----------------|-------------------|------------------|---------------|---------------|--------------|--------------|--------------|-------------------|--------------|--------------|
| | Unrestricted | Endowment | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | |
| £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | |
| INCOMING RESOURCES | | | | | | | | | | | | | | | |
| Income from donations and legacies | 316,946 | 142,426 | 0 | 17,500 | 115,919 | 18,958 | 0 | 17,500 | 0 | 563 | 80 | 0 | 0 | 0 | 4,000 |
| Income from church activities | 24,368 | 24,368 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Income from other trading activities | 5,676 | 5,676 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Investment income | 13,300 | 4,397 | 8,137 | 194 | 31 | 308 | 0 | 125 | 0 | 13 | 0 | 15 | 35 | 11 | 34 |
| Other income | 528 | 28 | 0 | 0 | 400 | 0 | 0 | 0 | 0 | 0 | 0 | 100 | 0 | 0 | |
| 360,818 | 176,895 | 8,137 | 17,694 | 116,350 | 19,266 | 0 | 17,625 | 0 | 576 | 80 | 115 | 35 | 11 | 4,034 | |
| RESOURCES USED | | | | | | | | | | | | | | | |
| Expenditure on raising funds | 2,075 | 1,960 | 0 | 0 | 115 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Expenditure on church activities | 318,727 | 145,723 | 0 | 0 | 141,751 | 9,336 | 14,272 | 2,800 | 1,500 | 120 | 0 | 0 | 500 | 2,725 | |
| Other expenditure | 13,727 | 2,682 | 0 | 0 | 309 | 4,293 | 0 | 5,886 | 0 | 0 | 0 | 0 | 557 | 0 | |
| 334,529 | 150,365 | 0 | 0 | 142,175 | 13,629 | 14,272 | 8,686 | 1,500 | 120 | 0 | 0 | 500 | 557 | 2,725 | |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | | | | | | | | | | | | | | | |
| 26,289 | 26,530 | 8,137 | 17,694 | -25,825 | 5,637 | -14,272 | 8,939 | -1,500 | 456 | 80 | 115 | -465 | -546 | 1,309 | |
| GAINS AND LOSSES ON INVESTMENTS | | | | | | | | | | | | | | | |
| Impairment of fixed assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Investment gains / (losses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| - Realised gains / (losses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| - Unrealised gains / (losses) | -42,555 | -112 | -31,971 | -10,003 | 0 | 0 | 0 | 0 | 0 | -469 | 0 | 0 | 0 | 0 | |
| NET MOVEMENT IN FUNDS | -16,266 | 26,418 | -23,834 | 7,691 | -25,825 | 5,637 | -14,272 | 8,939 | -1,500 | 456 | -389 | 115 | -465 | -546 | 1,309 |
| TRANSFERS BETWEEN FUNDS | | | | | | | | | | | | | | | |
| Transfer into funds | 36,895 | 6,895 | 0 | 0 | 30,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Transfer out of funds | -36,895 | 0 | -5,329 | -31,566 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| NET MOVEMENT IN FUNDS | -16,266 | 33,313 | -29,163 | -23,875 | 4,175 | 5,637 | -14,272 | 8,939 | -1,500 | 456 | -389 | 115 | -465 | -546 | 1,309 |
| Opening balances | 777,660 | 117,159 | 304,821 | 164,264 | 23,677 | 24,320 | 31,097 | 84,000 | 15,460 | 784 | 6,120 | 1,010 | 3,120 | 1,299 | 529 |
| BALANCES C/FWD AT 31 December 2022 | 761,394 | 150,472 | 275,658 | 140,389 | 27,852 | 29,957 | 16,825 | 92,939 | 13,960 | 1,240 | 5,731 | 1,125 | 2,655 | 753 | 1,838 |

<===== Restricted funds total: £335,264 =====>

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

13 ANALYSIS OF GRANTS RECEIVED

| Main funder | Details | Amount of grants | 2021 |
|---------------------------------|--|-------------------------|-----------------|
| Diocese of Truro | Transforming Mission | £114,309 | £116,450 |
| | Energy grant to help with heating costs | £7,994 | |
| Cornwall Community fund | CAP funding | £12,480 | £2,250 |
| | Surviving Winter funding | £3,000 | |
| | Crisis fund | £1,000 | £500 |
| | Refund of Good Book & Grub Club grant | -£974 | |
| Benefice contributions | Dobwalls contribution towards MMF | £2,023 | £3,296 |
| Funding towards CAP Centre | Local churches | £2,022 | £4,930 |
| | Other grants | | £1,000 |
| Elmgrant Trust | Grant towards Transforming Lives for Good and Kids Matter work | £1,110 | |
| ACTS 435 | Specific grants for individuals in need | £980 | |
| Listed Places of Worship Scheme | VAT refund on church maintenance | £865 | £490 |
| Liskeard Town Council | Carpark carols grant | £500 | £500 |
| United Charities of Liskeard | Funding towards CAP centre | £200 | |
| | Funding towards helping people in need | £200 | |
| Cornwall Council | Warm Spaces grant | £100 | |
| HMRC | Job Retention Scheme | | £9,141 |
| Grand total | | £145,809 | £138,557 |

The PCC was also awarded £2,860 from National Grid to help with our warm spaces project. However, we are not sure that we can meet the terms of the award and so may need to return the grant. The grant is included in creditors.

14 TRANSFERS BETWEEN FUNDS

| | |
|---|----------------|
| The 2022 transfers between the various funds, with their reasons, were: | £ |
| Transfer from Mission fund into Transforming Mission re parish contribution towards the costs of Transforming Mission | £30,000 |
| Transfer from Lanseaton into General Fund re church maintenance | £5,329 |
| Transfer from Mission fund into General Fund re support of Church members on overseas mission work | £1,566 |
| | £36,895 |

15 FUTURE EXPENDITURE

There was no contracted project or transaction at the end of the year.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2022

16 TRANSACTIONS WITH MEMBERS OF THE PCC DURING THE YEAR

The following note discloses the transactions throughout the year relating to individuals who were members of the PCC at any time during the year. PCC members often buy things on behalf of the PCC and reclaim the costs later. The note includes payments made to family members as well as the PCC members themselves.

In December 2021 a new CAF bank account was opened and debit cards obtained. Whilst this has almost halved the need for transactions with PCC members there were still situations where PCC members incurred costs on behalf of the PCC.

| PCC Member | Description of transactions | Amount |
|--------------------|---|----------------|
| Steve Morgan | Clergy expenses and reimbursement of PCC costs incurred. | £3,643 |
| Mike Sturgess | Reimbursement of PCC costs incurred | £2,891 |
| Mick Chandler | Salary (of Linda Chandler) and fees for acting as verger at weddings, funerals and other events | £2,720 |
| Phil Aindow | Clergy expenses and reimbursement of PCC costs incurred | £1,381 |
| Rachael Pryor | Reimbursement of PCC costs incurred | £176 |
| Darren Arulvasagam | Reimbursement of PCC costs incurred | £101 |
| | | £10,912 |

Liskeard Parochial Church Council
Budget for the year ended 31 December 2023

| | TOTAL | General | Lanseaton | Mission fund | Transforming Mission | CAP | Church reordering | Church Hall fund | Solar panels | ABC | Bells fund | Choir fund | Organ scholarship | Organ fund | Poverty fund |
|--|----------------|----------------|----------------|----------------|----------------------|---------------|-------------------|------------------|---------------|--------------|---------------|--------------|-------------------|--------------|--------------|
| | Unrestricted | Endowment | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | | | | | | | | | | |
| Income from donations and legacies | | | | | | | | | | | | | | | |
| Gift aided planned giving | 75,900 | 75,000 | | | | 900 | | | | | | | | | |
| Tax recoverable | 21,220 | 21,000 | | | | 220 | | | | | | | | | |
| Other planned giving | 35,100 | 33,000 | | | | 2,100 | | | | | | | | | |
| Collections | 5,000 | 5,000 | | | | | | | | | | | | | |
| Grants and benefice churches' contributions | 120,370 | 4,000 | | | 84,870 | 28,500 | | | | | | | | | 3,000 |
| Donations including card reader and online giving | 20,600 | 20,000 | | | | | | | | 600 | | | | | |
| Donations for special purposes | 3,000 | 2,000 | | | | 1,000 | | | | | | | | | |
| Legacies | 2,000 | 2,000 | | | | | | | | | | | | | |
| | 283,190 | 162,000 | 0 | 0 | 84,870 | 32,720 | 0 | 0 | 0 | 600 | 0 | 0 | 0 | 0 | 3,000 |
| Income from church activities | | | | | | | | | | | | | | | |
| Income from church halls | 20,000 | 20,000 | | | | | | | | | | | | | |
| Income from church bookings | 1,000 | 1,000 | | | | | | | | | | | | | |
| Fees paid to the PCC (for weddings & funerals) | 6,000 | 6,000 | | | | | | | | | | | | | |
| | 27,000 | 27,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Income from other trading activities | | | | | | | | | | | | | | | |
| Income from various trading activities | 0 | | | | | | | | | | | | | | |
| Fundraising activities | 5,000 | 5,000 | | | | | | | | | | | | | |
| | 5,000 | 5,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment income | | | | | | | | | | | | | | | |
| Income from investment funds | 8,250 | 50 | 8,200 | | | | | | | | | | | | |
| Bank and building society interest | 2,200 | 1,500 | 50 | 250 | 50 | 300 | | | | 10 | | 10 | | 30 | |
| Feed in tariff | 2,500 | 2,500 | | | | | | | | | | | | | |
| Profit on sale of assets | 0 | | | | | | | | | | | | | | |
| | 12,950 | 4,050 | 8,250 | 250 | 50 | 300 | 0 | 0 | 0 | 10 | 0 | 10 | 0 | 30 | 0 |
| Other income | | | | | | | | | | | | | | | |
| Insurance claims | 0 | | | | | | | | | | | | | | |
| Miscellaneous income | 200 | 200 | | | | | | | | | | | | | |
| | 200 | 200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL INCOMING RESOURCES | 328,340 | 198,250 | 8,250 | 250 | 84,920 | 33,020 | 0 | 0 | 0 | 610 | 0 | 10 | 0 | 30 | 3,000 |
| TOTAL RESOURCES USED | | | | | | | | | | | | | | | |
| | 347,570 | 166,250 | 0 | 0 | 132,520 | 23,800 | 3,400 | 10,800 | 1,500 | 300 | 5,000 | 0 | 500 | 500 | 3,000 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | | | | | | | | | | | | | | | |
| | -19,230 | 32,000 | 8,250 | 250 | -47,600 | 9,220 | -3,400 | -10,800 | -1,500 | 310 | -5,000 | 10 | -500 | -470 | 0 |
| TRANSFERS BETWEEN FUNDS | | | | | | | | | | | | | | | |
| Transfer into funds | 48,000 | 8,000 | | | 40,000 | | | | | | | | | | |
| Transfer out of funds | -48,000 | | -8,000 | -40,000 | | | | | | | | | | | |
| NET MOVEMENT IN FUNDS | -19,230 | 40,000 | 250 | -39,750 | -7,600 | 9,220 | -3,400 | -10,800 | -1,500 | 310 | -5,000 | 10 | -500 | -470 | 0 |
| Opening balances | | | | | | | | | | | | | | | |
| | 761,394 | 150,472 | 275,658 | 140,389 | 27,852 | 29,957 | 16,825 | 92,939 | 13,960 | 1,240 | 5,731 | 1,125 | 753 | 2,655 | 1,838 |
| Balances carried forward as at 31 December 2023 | 742,164 | 190,472 | 275,908 | 100,639 | 20,252 | 39,177 | 13,425 | 82,139 | 12,460 | 1,550 | 731 | 1,135 | 253 | 2,185 | 1,838 |

<===== Restricted funds total: £275,784 =====>

Liskeard Parochial Church Council
Budget for the year ended 31 December 2023

| | TOTAL | General | Lanseaton | Mission fund | Transforming Mission | CAP | Church reordering | Church Hall fund | Solar panels | ABC | Bells fund | Choir fund | Organ scholarship | Organ fund | Poverty fund | |
|---|----------------|----------------|------------|--------------|----------------------|---------------|-------------------|------------------|--------------|------------|--------------|------------|-------------------|------------|--------------|----------|
| RESOURCES USED | Unrestricted | Endowment | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | |
| Expenditure on raising funds | | | | | | | | | | | | | | | | |
| Costs of film club, cards and other fund-raising events | 1,600 | 1,600 | | | | | | | | | | | | | | |
| Costs of stewardship campaigns / giving envelopes | 0 | | | | | | | | | | | | | | | |
| Advertising and publicity costs | 600 | 400 | | | 200 | | | | | | | | | | | |
| | 2,200 | 2,000 | 0 | 0 | 200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditure on church activities | | | | | | | | | | | | | | | | |
| Church overseas (missionary societies) | 700 | 700 | | | | | | | | | | | | | | |
| Relief and development agencies | 100 | 100 | | | | | | | | | | | | | | |
| Home missions and other church societies /org'ns | 7,800 | 4,800 | | | | | | | | | | | | | | 3,000 |
| Secular charities | 400 | 400 | | | | | | | | | | | | | | |
| Ministry: | | | | | | | | | | | | | | | | |
| Diocesan Mission & Ministry Fund (MMF) | 70,000 | 70,000 | | | | | | | | | | | | | | |
| Clergy expenses | 4,500 | 4,500 | | | | | | | | | | | | | | |
| Other ministry costs | 105,000 | | | | 105,000 | | | | | | | | | | | |
| Reader / organist costs | 4,500 | 4,500 | | | | | | | | | | | | | | |
| Church running expenses | 25,770 | 25,000 | | | 770 | | | | | | | | | | | |
| Church maintenance | 11,500 | 6,000 | | | | | | | | | 5,000 | | | | | 500 |
| Upkeep of services | 2,000 | 2,000 | | | | | | | | | | | | | | |
| Expenditure on communication | 750 | 750 | | | | | | | | | | | | | | |
| Training costs | 1,100 | 600 | | | | | | | | | | | 500 | | | |
| Costs of JAM club, youth club, housegroups etc | 7,550 | 1,200 | | | 6,050 | | | | | 300 | | | | | | |
| Church hall running costs | 20,000 | 20,000 | | | | | | | | | | | | | | |
| Major repairs | 2,000 | 2,000 | | | | | | | | | | | | | | |
| Office running costs | 52,100 | 16,500 | | | 11,800 | 23,800 | | | | | | | | | | |
| Depreciation on equipment | 18,600 | 2,200 | | | 8,700 | | 3,400 | 2,800 | 1,500 | | | | | | | |
| | 334,370 | 161,250 | 0 | 0 | 132,320 | 23,800 | 3,400 | 2,800 | 1,500 | 300 | 5,000 | 0 | 500 | 500 | 3,000 | |
| Other expenditure | | | | | | | | | | | | | | | | |
| Audit / Independent examiner's professional fees | 9,050 | 1,050 | | | | | | 8,000 | | | | | | | | |
| Costs of PCC meetings / away days etc. | 150 | 150 | | | | | | | | | | | | | | |
| Bank charges and loan interest | 600 | 600 | | | | | | | | | | | | | | |
| Sundry expenses | 1,200 | 1,200 | | | | | | | | | | | | | | |
| | 11,000 | 3,000 | 0 | 0 | 0 | 0 | 0 | 8,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL RESOURCES EXPENDED | 347,570 | 166,250 | 0 | 0 | 132,520 | 23,800 | 3,400 | 10,800 | 1,500 | 300 | 5,000 | 0 | 500 | 500 | 3,000 | |

**Liskeard Parochial Church Council
Summary Financial Report
For the year ended 31 December 2022**

What is our church really worth?

| | Notes | 2022 | | 2021 | |
|---|-------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Total 'worth' of the church (according to the accounts) | | | 761,394 | | 777,660 |
| Less: assets that we cannot spend | | | | | |
| Our church hall complex | | 92,939 | | 84,000 | |
| Solar panels | | 13,960 | | 15,460 | |
| Church reordering furniture and equipment | | 16,825 | | 31,097 | |
| Other equipment and furniture used for Transforming Mission, CAP and ABC | | 18,169 | | 24,200 | |
| Computers and other assets used in the church office | | 5,967 | | 7,664 | |
| Capital investment from the original sale of Lanseaton Farm (at market value) | | 272,615 | | 304,587 | |
| | | | <u>420,475</u> | | <u>467,008</u> |
| | | | 340,919 | | 310,652 |
| Less: assets that we can only spend on specific projects | | | | | |
| Accumulated income from Lanseaton that can only be used for restricted purposes | 1 | 3,043 | | 234 | |
| Cash and investments for spending on mission activities only | 2 | 140,389 | | 164,264 | |
| Cash for spending on the church bells | | 5,731 | | 6,120 | |
| Cash for spending on the organ | | 2,655 | | 3,120 | |
| Cash for spending on ABC | | 1,240 | | 694 | |
| Cash for spending on Christmas hampers & toys | | 0 | | 0 | |
| Cash for spending on Transforming Mission | | 9,683 | | (433) | |
| Cash for spending on the Choir | | 1,125 | | 1,010 | |
| Cash for spending on the organ scholarship | | 753 | | 1,299 | |
| Cash for spending on those suffering from poverty | | 1,838 | | 529 | |
| Cash for spending on Christians Against Poverty (CAP) | | 29,957 | | 24,320 | |
| | | | <u>196,414</u> | | <u>201,157</u> |
| Total money and other assets that the PCC may do with as it chooses | | | 144,505 | | 109,495 |
| Which consists of: | | | | | |
| Money held as investments | | 3,993 | | 4,105 | |
| Money owed to the church by others | | 16,444 | | 18,966 | |
| Cash at the bank and petty cash held | | 129,283 | | 90,200 | |
| | | <u>149,720</u> | | <u>113,271</u> | |
| Money that the church owes to others | | (5,215) | | (3,776) | |
| | | | <u>144,505</u> | | <u>109,495</u> |

Notes

- 1 Lanseaton income can only be used for 'ecclesiastical purposes'. However, this is quite a wide definition, relating to anything to do with the church building or the ministry or mission of the church.
- 2 The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. Its primary purpose now is to meet or contribute to the parish contributions under Transforming Mission.

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL (PCC) OF ST. MARTIN'S, LISKEARD
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts for the year ended 31 December 2022 which are set out on pages 12 to 24.

Respective Responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met: or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. Farr, F.C.C.A.
DAWE, HAWKEN & DODD
Chartered Certified Accountants
52 Fore Street, Callington, PL17 7AJ

6 March 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARTIN, LISKEARD

England & Wales - Charity number 1130720

Accounts

Liskeard Parochial Church Council

Registered Charity No. 1130720



Statement of accounts

for the year ended 31 December 2021

**Independent Examiners:
Dawe, Hawken & Dodd, Callington**

Liskeard Parochial Church Council

Annual Report

For the year ended 31 December 2021

Introduction

The Parochial Church Council (PCC) is a registered charity, number 1130720. It is registered with the Charity Commission under the name "The Parochial Church Council of the Ecclesiastical Parish of St Martin, Liskeard", with the working name of "Liskeard PCC". The charity is also known as St Martin's Church, Liskeard.

Aims and Purposes

Our primary purpose as a church is the promotion of the Gospel of our Lord Jesus Christ, according to the doctrines and practices of the Church of England. Our main charitable purpose is therefore the advancement of religion. The PCC is required by the Parochial Church (Powers) Measure 1956 to co-operate with the parish priest (vicar) in promoting in the parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The parish church of Liskeard is dedicated to St Martin, and is part of the Diocese of Truro within the Church of England. It is a grade II* listed Medieval church with a capacity of 550. Liskeard PCC has maintenance responsibilities for this church and thereby preserves this historic building for future generations. The PCC is also responsible for the maintenance of St Martin's Church Centre (a grade II listed building) & the lower church hall in Church Street, Liskeard.



Public benefit

In carrying out their responsibilities, the members of the PCC have had regard to the Charity Commission's guidance on public benefit. As well as having an active church membership, St Martin's is used by the community for key events, with special services held throughout the year, such as the annual civic service and the Remembrance Day service. Special services are also held at Easter and Christmas, which many extra visitors and locals attend. The church also provides a focus for local people at key times in their lives, including baptisms, weddings and funerals. Since the disruption of so many services in 2020 due to COVID-19, the PCC has been live streaming services on its YouTube channel: (https://www.youtube.com/channel/UCkQ84Zh2Q67826P_-yuxp4A).

This will continue beyond the pandemic.

One of the strengths of St Martin's is the range of services available, from the traditional sung Communion services, to the more modern services with worship led by a music group. Separate children's and youth groups are held during the 11:00 services. This provides a choice of worship styles, to make the church as accessible to as many people as possible. As last year, children's work has been difficult at times, but we have still maintained contact with families that are shielding through regularly meetings on Zoom.

The PCC's mission statement is "Through the power of the Spirit to bring the love of Jesus to our community, to make disciples and to worship God". With this in mind, we provide support to local families and individuals through a range of activities:

- Acting as a frontline support service to distribute crisis funding to those in real need.
- Expanding the work of our Christians Against Poverty, an ecumenical project based in St Martin's Church in Liskeard and covering the Liskeard and Looe area.
- Running face to face and online Alpha and Youth Alpha courses for those exploring the Christian faith.

- Starting to run "Kids Matter" parenting courses
- Starting to run "Transforming Lives for Good" mentoring sessions with children who are struggling
- Expanding our Carpark Carols service to allow more people to attend.
- Piloting "Life Groups" where small groups meet to share and explore their faith, with the full roll out starting in February 2022.
- Restarting youth activities, including launching a new monthly youth service in the second half of the year.
- Restarting our ABC groups (Adults, Babies, Children).
- Restarting face to face visits to two of the three primary schools in the parish under the "Open the Book" initiative, which presents the children with dramatised versions of Bible Stories.
- Signing up to Eco Church, and gaining the Bronze Eco Church award.

St Martin's has an established internet and social media presence. Details of the church's services and other regular events can be obtained from the church office, the church's website (<https://smartchurchliskeard.co.uk>) or "A church near you" web site (www.acny.org.uk/2577/).

The church and the church centre act as venues for a huge range of community groups and the members of St Martin's Church also support a range of local and international charities in the work that they do.

Objectives and activities

The church's "Transforming Mission" project is part funded by the Church Commissioners and the Diocese of Truro. The project is designed to help St Martin's Church grow and develop into a resourcing church, helping other churches in South East Cornwall to grow as well. We do continue to grow, as a church, but the pandemic has put us behind where we had hoped to be in terms of both our own growth and supporting other churches.

In addition to the vicar (church leader) and curate, the church's Transforming Mission team includes: an operations manager; worship leader; pioneer leader (overseeing families, youth and children's work); a youth worker; a families' worker; and interns. The church also employs a CAP centre manager (Christians Against Poverty), a parish administrator; and a cleaner for the church centre complex.

Achievements and performance

Church attendance

The number on the new electoral roll for 2021-2022 was 177, comprising 143 people resident in the parish and 34 who are non-resident. The latest update resulted in 6 names being removed, and 15 new people being added to the electoral roll.

Calculating the average weekly attendance at St Martin's is much more difficult with the church being shut for some of the time, moving outdoors when the weather permitted and attendance often being online. A single online login may also represent a whole family watching on their television.

The following numbers relate to the average attendances for the last three months of 2021, excluding special Christmas services and activities (which are shown separately), and online relates to attendance via YouTube:

- 9:15 Sunday service: 42 attended church on average, with 37 YouTube views.
- 11:00 Sunday service: 77 attended church on average, including an average of 15 children, with 64 YouTube views.
- Wednesday morning communion (not online): 20 attended on average.

The total average weekly attendance for the last three months of 2021 was therefore 139 people, with 101 YouTube views.

Over Christmas, over 2,000 people attended the special services and events such as Carol services, Christingle services, the crib service, musical nativities and the Carpark carols. This is in addition to the usual service attendances.

Review of the year

The PCC met seven times during the year, including online meetings using Zoom when we were under lockdown. The day to day management of the church is undertaken by the clergy and staff team. The role of the PCC is to review, advise on and approve strategic issues, risk assessments, policies and procedures and the church's financial position.

During the year the PCC considered a range of topics, including:

- Regular consideration of safeguarding; health & safety; finances; and mission activities & initiatives.
- Holding a strategy day to focus on implementing the church's vision document: <https://smartchurchliskeard.co.uk/about/#vision>.
- Receiving updates on Transforming Mission, staffing changes and the various activities in the church.
- Approving the piloting of life groups in church: <https://smartchurchliskeard.co.uk/church-life/#lifegroups>.
- Receiving updates on the changes to the south approach to the church and the "Making Space for Nature" project.

Marks of membership

St Martin's Church continues to promote its "marks of membership:

- Regular church attendance (in person or online)
- Being part of a home group
- Being part of a team (such as welcoming, refreshments, audio-visual)
- Giving regularly through one of our planned giving schemes

Structure, governance and management

Liskeard PCC is an unincorporated charity. The method of appointment of PCC members (who are the trustees of the charity) is set out in the Church Representation Rules. All Church attendees are encouraged to register on the electoral roll and stand for election to the PCC. PCC members are encouraged to attend relevant training days offered by the Diocese of Truro.

Reserves policy

Reserves are defined as that part of the PCC's income that is freely available. This excludes the PCC's restricted and endowment funds and income which can only be realised by selling fixed assets held for charity use.

General fund: The PCC does not intend to build up large reserves. To minimise the risk of being unable to meet all its financial obligations as they fall due, including full payment of the Mission & Ministry Fund (MMF), and be able to pay all salaries for the Transforming Mission team, the PCC is aiming to hold sufficient liquid general fund resources to meet 8 months' running costs.

As at 31 December 2021, the general fund resources that are readily realisable represent 9.2 months' routine payments (2020: 7.2 months'). However, as much of the operational expenditure now goes through the Transforming Mission (TM) fund as it does the general fund. When the general and TM funds are combined, the available reserves fall to 4.6 months expenditure.

Restricted funds: The PCC does not plan to hold significant restricted funds and the PCC will seek to use the restricted funds to support the general activities of the church, within the restrictions placed on those funds. Where special needs arise, the PCC will instigate fundraising activities and appeals to meet that need.

However, the PCC is aware of the Statistics for Mission published by the Research and Statistics Department of the Archbishops' Council, and the trend towards ageing church congregations and falling church attendances. The PCC will use its restricted funds to help provide some longer term financial security whilst the underlying trend is addressed locally and nationally. In particular, as the church grows under the Transforming Mission (TM) project, the Mission Fund will be a vital resource to helping us with the transition from fully funded to financially self-sustaining.

The TM funding is tapered, with the parish contribution increasing each year. The pandemic has put the whole project behind where we had hoped to be, which has resulted in the costs, and so the grant funding, being delayed. Whilst we have the option of extending the funding period into 2026, we have chosen instead to reduce the parish contributions from 2022 to 2025. This will help us as we continue to grow, but does result in a much steeper jump in 2026 as we go to full self-funding.

| Year | Original Parish contribution | Revised parish contributions based on the latest TM budget for Liskeard | Church Commissioners / Truro Diocese funding | Total project cost |
|-------|------------------------------|---|--|--------------------|
| 2019 | £0 | £0 | £13,369 | £13,369 |
| 2020 | £8,013 | £8,013 | £89,641 | £97,654 |
| 2021 | £18,988 | £18,988 | £117,115 | £136,103 |
| 2022 | £37,706 | £30,000 | £107,384 | £137,384 |
| 2023 | £50,099 | £40,000 | £101,136 | £141,136 |
| 2024 | £81,300 | £60,000 | £85,387 | £145,387 |
| 2025 | £118,587 | £74,266 | £75,969 | £150,235 |
| 2026 | £152,000 | £153,199 | £0 | £153,199 |
| Total | £466,693 | £384,466 | £590,000 | £974,466 |

These parish contributions are in addition as our MMF contributions to the diocese, and our normal running costs. At 31 December 2021 the Mission Fund currently had £164,264 in it. So, on the current rate of use, the fund will be exhausted by early 2025.

Endowment fund: The PCC benefits from the Lanseaton endowment fund, which was created by the sale of property. The income from the fund can only be used for 'ecclesiastical purposes'. In the past, the PCC has been able to use this to help finance major projects, such as the church reordering. Where such projects are foreseeable the PCC may designate the income from this fund to be used for those projects. Otherwise, the PCC will seek to use the income to support the general activities of the church, within the restrictions placed on the fund.

Summary of the results for the year

The end of 2021 saw unrealised gains in the church's investments of £53,836. Of course, as unrealised gains, they are liable to be lost should the value of our investments fall. Given the increasing level of parish contributions to Transforming Mission, the PCC took the decision in early 2022 to sell £20,000 of our Mission Fund investments when the market is less volatile, to lock some of the gain in and convert it to cash. Together with the Mission Fund cash already held, this should provide sufficient realised gains to cover all of our parish contributions to Transforming Mission for all of 2022 and up to about May 2023.

Summary of results for the year (continued)

The overall surplus for the year was £39,425 (2020: a loss of -£12,449). This is made up of a surplus on the general fund of £6,688 (2020: a loss of -£16,639), a loss on restricted funds of -£2,099 (2020: a loss of -£9,123) and a surplus of £34,836 on the endowment fund. (2020: a surplus of £13,313).

As in recent years the general fund continues to show an operating deficit, this year amounting to -£2,271, with the restricted funds also recording an overall deficit of -£19,973. That said, Transforming Mission and the Church reordering involved buying a considerable amount of equipment and furniture, and the overall charge to depreciation for the restricted funds amounts to close to £25,000, which is more than the deficit on restricted funds. Whilst depreciation does not involve cash payments, it must be remembered that it represents the 'using up' of the related assets. Ultimately, they will need replacing, which will involve further expenditure.

With no expenses on the endowment fund this operates at a surplus. We used almost all of the income generated by this fund to help with church maintenance and similar costs, leaving the unrealised gain in investments as the main source of the growth in the endowment fund.

As with 2020, the results for 2021 were also affected by the lockdown in the early part of the year. Our income from hall and church bookings fell again, from just below £10,000 in 2020 to about £7,500. In the four years from 2016 to 2019 the average was about £21,500, so we were down £14,000 in 2021. The amounts for planned giving, tax recoverable and collections are slightly above the pre-pandemic average, so giving is generally holding up well, as are parochial fees. Fundraising income started to recover during 2021 but remained about £2,000 below pre-COVID times. Overall, then, we have lost about £16,000 in 2021 due to COVID.

Finally, our payment towards the diocesan Mission & Ministry Fund (referred to as parish share in other dioceses) fall from £77,000 to £70,000. This is a more accurate reflection of the ministry costs for the parish, and is unlikely to fall again in future years. Indeed, we would expect it to start increasing slightly in the future.

Looking forward to 2022

Our budget for 2022 is set out on pages 20 and 21, and shows an overall deficit of -£34,450. Within this deficit is the 2022 parish contribution to Transforming Mission of £30,000. This parish contribution will continue to increase year on year, as stated on page 4. However, the Mission Fund, which currently covers the parish contribution to Transforming Mission, will run out during 2025. We will need to produce a balanced budget before that happens.

We have assumed that 2022 will start to see the recovery following COVID, and so have built increased income from the hall complex and from fundraising. In light of the focus on giving during the services at the end of January 2022 and into February, and the growth in church membership, we have built increased giving into the 2022 budget as well.

2021 ended with record prices for oil and gas. As the church's contract for gas and electricity comes up for renewal, this will likely feed into much higher costs for heat & light, which was already nearly £10,000 in 2021. We have increased the 2022 budget to reflect this.

Our church hall complex is a wonderful asset for the church, providing space many church and community activities. However, it is in desperate need of major repair work. The roof is the original 150 year old roof, with patches on patches, and the carpark area around the south side of the main hall is cracked and lets damp into the youth club area.

The PCC is currently looking to enter into two new leases for land. The first is with the Diocese of Truro, for the land next to the lower church hall carpark and behind the rectory. As the church grows there will be increased need for parking. We have negotiated a 25 year lease at a rent of £1 per annum with the diocese in exchange for granting the diocese access rights to this land over PCC property.

Looking forward to 2022 (continue)

The second potential lease is also for 25 years at a rent of £1 per annum, this time with Cornwall Council. It is for about 1.5 acres of land next to St Martin's School. It is a community recreational field, and as part of the church's commitment to caring for creation we aim to work with the school and local community to develop part of the land into a community garden or orchard, create a nature trail and wild flower area and improve the recreational facilities on the land.

As already indicated the church hall complex is in need of a major renovation, and we aim to start this during 2022. This is likely to take several years to complete, and we will be breaking the project down into several phases:

- Phase 1: consultation and design, followed by obtaining formal costings.
- Phase 2: make the building watertight, which involves a full overhaul of the roof, reusing existing tiles wherever possible, and repairing the car park surface outside the south side which is allowing water into the cellars. Whilst we have the scaffolding, installing PV solar panels on the roof.
- Phase 3: once the building is watertight, upgrade the cellars (youth club area).
- Phase 4: make any necessary improvements to the rest of the building, based on the results of the results of the consultation process in phase 1.
- Phase 5: work on the rest of the car parking area and investigate the feasibility of extending it into the diocesan land behind the rectory. Sign the 25 year lease with the diocese once the feasibility is confirmed.
- Phase 6: upgrade the lower hall.

We will be seeking grant-funding for each phase of the work.

Net Zero 2030

The Church of England passed a resolution at General Synod for the whole of the Church of England to aim to be net zero emissions by 2030. This is an ambitious target, and relates to all aspects of the Church of England's activities.

As indicated in the public benefit part of this report, St Martin's Church signed up to the A Rocha Eco Church scheme, and was awarded its bronze certificate in 2021. We have mapped out our route to the silver award, and aim to achieve this in 2022.

St Martin's Church is the second largest parish church in the diocese, and is used regularly throughout the week, as is the church hall complex. Keeping these historic buildings warm and inviting is energy intensive, and whilst we are on 100% renewable electricity, the main source of heating remains gas. As the market for renewable gas develops we will explore the availability and practicality of switching to renewable gas as well.

Risk assessment

The PCC's main risk is the financial risk stemming from increasing parish contributions up to 2025 and the need to become financially self-supporting by 2026 as the grant funding for Transforming Mission comes to an end. The PCC is blessed by the existence of the Mission Fund, which helps mitigate this risk in the short-term.

The route to financial sustainability was always going to be challenging, but COVID-19 has put the church's growth plans back by two years. The emergence of a future new and aggressive variant of COVID would make that challenge even more difficult.

As the church increases its work with the local schools and communities and with other parishes across the South West, another significant risk is having insufficient volunteers to support the work. The aim is for the work to help the church to grow, and so have more people available to help with the work. A lack of volunteers may slow that work and so growth down.

Administrative information

Revd Steve Morgan is the vicar of the benefice of Liskeard & St Keyne. Initial contact with the PCC will normally be via Mrs Nikki Carter in the church office.

The address and other contact details are:

Address St Martin's Church, St Martin's Church Centre, Church Street, Liskeard, PL14 3AQ
Telephone 01579 347411
E-mail office@smartchurchliskeard.co.uk
Web www.smartchurchliskeard.co.uk

Parochial Church Council (PCC)

Most parish churches do not have the extensive staff team that St Martin's has, and the PCC members tend to be the vicar's main volunteers in most parishes. With the establishment of the full Transforming Mission team in 2021, and the consequent refocus of the PCC on strategic instead of operational issues, the size of the PCC reduced significantly at the Annual Parochial Church Meeting on 21 March 2021.

The members of PCC who have served since the commencement of the financial year until the approval of the accounts are set out below, along with any other responsibilities they have:

| | | |
|---|---------------------------|---|
| Vicar | Rev Steve Morgan | |
| Curate | Rev Phil Aindow | |
| Reader, General Synod, Deanery lay chair, & PCC lay chair | Mrs Sheri Sturgess | Resigned General & Diocesan Synods 8 Oct 21 |
| Readers | Mrs Liz Piper | Resigned 21 Mar 21 |
| | Mr Ron Bennett | Resigned 21 Mar 21 |
| Church Wardens | Mrs Kate Crawshaw | |
| | Mr John Vincent | |
| | Miss Rachael Pryor | |
| | Dr Tony Piper | Resigned on 30 Nov 20 |
| Treasurer & Diocesan Synod | Mr Mike Sturgess | |
| PCC Secretary | Mrs Susan Hearne | Resigned 21 Mar 21 |
| Deanery Synod | Mr John Kendrick-Crawshaw | |
| | Mrs Janet Martin | |
| | Mrs Margaret Mills | |
| Other PCC members | Mrs Tiffany Biddle | Resigned 21 Mar 21 |
| | Mr Mick Chandler | |
| | Mrs Linda Dean | Resigned 21 Mar 21 |
| | Miss Anne Purdon | Resigned 21 Mar 21 |
| | Caroline Shepherd | Appointed 21 Mar 21 |
| | Miss Trudy Williams | Resigned 21 Mar 21 |

The following people attend the PCC meetings: Mrs Nikki Carter in her role as Operations Manager and PCC Secretary; and Mrs Susan Hearne in her role as PCC minute secretary

Mike Sturgess is Chair of the Truro Diocesan Board of Finance Limited and sits on the board's governing body, the Bishop's Diocesan Council. The Truro Diocesan Board of Finance is the custodian trustee holding the church hall complex and the Lanseaton Endowment Fund on behalf of Liskeard PCC, which is the managing trustee.

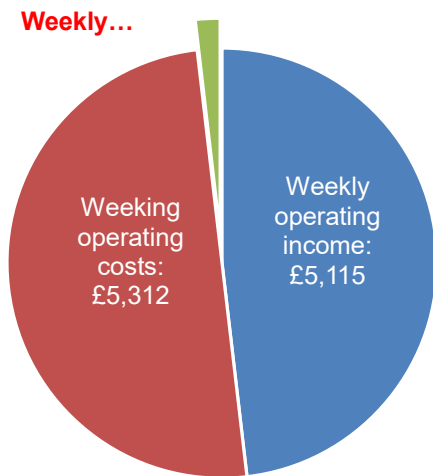
The PCC's independent examiner of the financial statements is Andrew Farr of Dawe, Hawken & Dodd, Callington. The PCC's bankers are HSBC, Barras Street, Liskeard, HSBC, Fore Street, St Austell and CAF Bank, Kings Hill, West Malling. The PCC's investment managers are CCLA, Queen Victoria Street, London.

Mike Sturgess, Treasurer

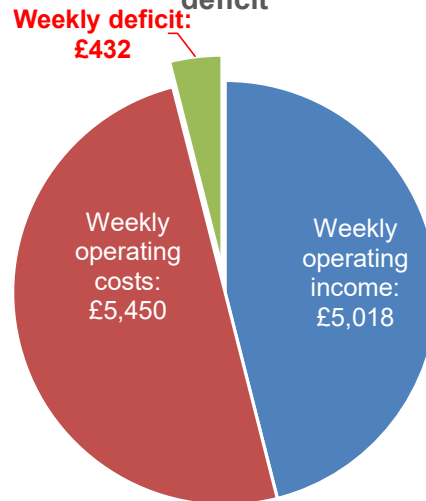
7 March 2022

Liskeard Parochial Church Council
Some key facts for the year ended 31 December 2021

2021 Actual - weekly operating deficit

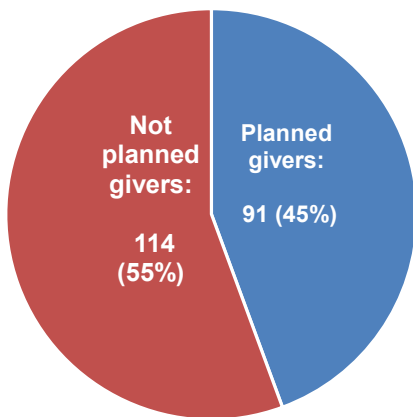


2022 Budget: weekly operating deficit



The graphs above relate just to our core activities and include income and expenditure from the general fund and Transforming Mission fund. It excludes the other restricted and endowment funds. We have been running an operational deficit for some years and are using our reserves to fund them. The main reason for this large increase in the 2022 budgeted deficit is the reducing Transforming Mission grants. We are covering this from the reserves in the Mission Fund, but ultimately we must become fully self-financing, primarily through increased planned giving.

Giving habits of ChurchSuite members



This analysis shows where we are currently, in terms of planned giving, and have used the church's ChurchSuite membership as an indication of the current membership of the church. When considering planned giving, if one member of a family household on ChurchSuite is in a planned giving scheme, we treat all the members as being in the scheme.

In order to cover the 2022 budget deficit we need more members committed to planned giving. The number needed will depend on the level of giving. The average giving from the planned givers at the end of 2021 was £26.14 per week.

| Average weekly giving for new givers | Number of new planned givers to cover the 2022 budget deficit |
|--------------------------------------|---|
| £5 per week | 86 |
| £10 per week | 43 |
| £15 per week | 29 |
| £20 per week | 22 |
| £25 per week | 17 |

One of the marks of membership of our church is supporting it financially. If you have not already joined one of our planned giving schemes, we would encourage you to do so. If you are already using one of our planned giving schemes we would encourage you to consider the points below.

- 1. If you are a taxpayer please make your giving tax effective by paying through the gift aid scheme. This will increase the money the church gets from your giving by 25% (£2.50 for each £10 given).**
- 2. Give proportionately - that is, a fixed percentage of your income. The biblical tithe looks at giving 10% of your income after tax.**
- 3. Review your giving regularly. This could be annually if you have an annual pay review or pension increase.**
- 4. Consider including a legacy in your will. If you don't have a will, then make one! It's the only sure way of ensuring that your wishes are carried out after your death.**

**Liskeard Parochial Church Council
Statement of Financial Activities**

For the year ended 31 December 2021

| | 2021 | | | | 2020 | | | | |
|--|-------------------------------------|-----------------------------------|----------------------------------|--------------------|-------------------------------------|-----------------------------------|----------------------------------|--------------------|------------------|
| Note | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total £ | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total £ | |
| INCOMING RESOURCES | | | | | | | | | |
| Income from donations and legacies | 2a | 115,430 | 174,191 | 0 | 289,621 | 117,817 | 174,923 | 0 | 292,740 |
| Income from church activities | 2b | 14,122 | 0 | 0 | 14,122 | 14,367 | 0 | 0 | 14,367 |
| Income from other trading activities | 2c | 3,509 | 0 | 0 | 3,509 | 2,101 | 1,615 | 0 | 3,716 |
| Investment income | 2d | 2,676 | 26 | 7,833 | 10,535 | 2,488 | 247 | 7,576 | 10,311 |
| Other income | 2e | 4,205 | 9,564 | 0 | 13,769 | 5,261 | 2,138 | 0 | 7,399 |
| | | £139,942 | £183,781 | £7,833 | £331,556 | £142,034 | £178,923 | £7,576 | £328,533 |
| RESOURCES USED | | | | | | | | | |
| Expenditure on raising funds | 3a | 1,910 | 25 | 0 | 1,935 | 368 | 100 | 0 | 468 |
| Expenditure on church activities | 3b | 137,907 | 193,617 | 0 | 331,524 | 164,506 | 190,471 | 0 | 354,977 |
| Other expenditure | 3c | 2,396 | 10,112 | 0 | 12,508 | 2,339 | 7,982 | 0 | 10,321 |
| | | £142,213 | £203,754 | £0 | £345,967 | £167,213 | £198,553 | £0 | £365,766 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | | (2,271) | (19,973) | 7,833 | (14,411) | (25,179) | (19,630) | 7,576 | (37,233) |
| GAINS AND LOSSES ON INVESTMENTS | | | | | | | | | |
| Investment gains / (losses) | | | | | | | | | |
| - Realised gains / (losses) | | 0 | 0 | 0 | 0 | 0 | 752 | 0 | 752 |
| - Unrealised gains / (losses) | | 204 | 19,031 | 34,601 | 53,836 | 114 | 10,606 | 13,313 | 24,033 |
| | | (2,067) | (942) | 42,434 | 39,425 | (25,065) | (8,272) | 20,889 | (12,448) |
| TRANSFERS BETWEEN FUNDS | | | | | | | | | |
| Transfer into funds | 14 | 9,794 | 20,027 | 0 | 29,821 | 9,426 | 9,013 | 0 | 18,439 |
| Transfer out of funds | 14 | (1,039) | (21,184) | (7,598) | (29,821) | (1,000) | (9,864) | (7,576) | (18,440) |
| NET MOVEMENT IN FUNDS | | £6,688 | (£2,099) | £34,836 | £39,425 | (£16,639) | (£9,123) | £13,313 | (£12,449) |
| Opening balances | | 110,471 | 357,783 | 269,985 | 738,239 | 127,110 | 366,902 | 256,672 | 750,684 |
| BALANCES C/FWD AT 31 December 2021 | | £117,159 | £355,684 | £304,821 | £777,664 | £110,471 | £357,779 | £269,985 | £738,235 |

Liskeard Parochial Church Council
Balance Sheet
For the year ended 31 December 2021

| Notes | 2021 | | | | 2020 | | | | |
|---|--------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | Unrestricted | Restricted | Endowment | Total | Unrestricted | Restricted | Endowment | Total | |
| | Funds | Funds | Funds | 2021 | Funds | Funds | Funds | 2020 | |
| | £ | £ | £ | £ | £ | £ | £ | £ | |
| FIXED ASSETS | | | | | | | | | |
| Tangible Fixed Assets | 6 | 7,664 | 154,756 | 0 | 162,420 | 10,498 | 167,345 | 0 | 177,843 |
| Investments | 7 | 4,105 | 144,367 | 304,587 | 453,059 | 3,901 | 125,336 | 269,985 | 399,222 |
| | | 11,769 | 299,123 | 304,587 | 615,479 | 14,399 | 292,681 | 269,985 | 577,065 |
| CURRENT ASSETS | | | | | | | | | |
| Debtors | 8 | 18,966 | 64 | 0 | 19,030 | 12,044 | 2,122 | 0 | 14,166 |
| Cash at bank and in hand | 9 | 90,200 | 59,040 | 234 | 149,474 | 86,876 | 67,826 | 0 | 154,702 |
| | | 109,166 | 59,104 | 234 | 168,504 | 98,920 | 69,948 | 0 | 168,868 |
| LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | | | | | | |
| | 10 | 3,776 | 2,543 | 0 | 6,319 | 2,848 | 4,850 | 0 | 7,698 |
| NET CURRENT ASSETS | | | | | | | | | |
| | | 105,390 | 56,561 | 234 | 162,185 | 96,072 | 65,098 | 0 | 161,170 |
| LIABILITIES: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR | | | | | | | | | |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET ASSETS | | | | | | | | | |
| | | £117,159 | £355,684 | £304,821 | £777,664 | £110,471 | £357,779 | £269,985 | £738,235 |
| FUNDS | | | | | | | | | |
| Opening balances | | 110,471 | 357,783 | 269,985 | 738,239 | 127,110 | 366,906 | 256,672 | 750,688 |
| Surplus / (deficit) | | (2,271) | (19,973) | 7,833 | (14,411) | (25,179) | (19,630) | 7,576 | (37,233) |
| Transfers | 14 | 8,755 | (1,157) | (7,598) | 0 | 8,426 | (851) | (7,576) | (1) |
| Realised and unrealised gains/(losses) | | 204 | 19,031 | 34,601 | 53,836 | 114 | 11,358 | 13,313 | 24,785 |
| TOTAL FUNDS AT 31 December 2021 | | | | | | | | | |
| | 11 | £117,159 | £355,684 | £304,821 | £777,664 | £110,471 | £357,783 | £269,985 | £738,239 |

These financial statements were approved by the PCC on 7 March 2022.
and signed on its behalf by:

Mike Sturgess
Treasurer

Steve Morgan
Rector

Liskeard Parochial Church Council

Notes to the accounts

For the year ended 31 December 2021

1 ACCOUNTING POLICIES

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared:

- under the Charities Act 2011; and
- in accordance with the Church Accounting Regulations governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions;
- together with FRS102 as the applicable accounting standards; and
- the 2019 version of the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

Funds

General funds (or unrestricted funds) represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted funds are those that must be spent on restricted purposes. Endowment funds only allow the income generated by the capital to be expended, and then only on the restricted purpose of the fund. Details of the various funds held by the PCC are provided in note 10.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Income and endowments are included in the Statement of Financial Activities (SOFA) when:

1. the PCC becomes legally entitled to the use of the resources; and
2. inflow of economic benefit is probable; and
3. the monetary value can be measured with sufficient reliability.

In practice, this means that:

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under gift aid is recognised only when received.
- Tax recoverable on gift aid donations and under the Gift Aid Small Donations Scheme is recognised when the related income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Funds raised by fundraising events are accounted for gross.
- Sales of books, cards and magazines are accounted for gross.
- Monies received from external users of the church and church halls are recognised in the same period as the related usage.
- Investment income is accounted for when receivable.
- Investment gains or losses are recognised when investments are sold and on revaluation of investments at 31 December.

Resources used

- Grants awarded by the PCC and donations made are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.
- The diocesan Mission & Ministry Fund (MMF) is accounted for when payable. Any MMF unpaid at 31 December is provided for in the financial statements as an operational (though not legal) liability and is shown as a creditor.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2021

1 ACCOUNTING POLICIES cont.

Fixed assets

Consecrated land and buildings and movable church furnishings

- St Martin's Church in Liskeard, as consecrated and beneficed property, is excluded from the accounts by section 10(2)(a) and (c) of the Charities Act 2011.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers this to be inalienable property.
- All expenditure incurred during the year on consecrated or benefice buildings and maintenance or improvements of movable church furnishings is written off as expenditure in the SOFA and separately disclosed. As a result, the costs of any major works are written off during the year incurred.

Church hall complex

- The church hall complex is depreciated at 2% per annum straight-line based on an estimated 50 year-life. The PCC has taken advantage of the transitioning provisions of the Charities SORP (FRS 102) 2015 to "freeze" the cost as shown in the financial statements at 1 January 2015, as a substitute for the historic cost of the church hall complex.

Solar panels

- The solar panels on the church roof are depreciated on a straight-line basis over 20 years, which is their expected operational life.

Reordering furniture and equipment

- All assets are depreciated on a straight-line basis. The chairs and tables for the church that were bought during the reordering are depreciated over 10 years; the audio-visual and CCTV equipment are depreciated over 5 years, and the computers over 3 years.

Other fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Computer equipment is depreciated on a straight-line basis over 3 years. Individual items of equipment with a purchase price of £100 or less are written off when the asset is acquired unless part of a larger system acquired at the same time.

Investments

- Investments are valued at market value at 31 December each year.

Current assets

- Amounts owing to the PCC at 31 December in respect of fees, use of the church or church halls or other income are shown as debtors less provision for amounts that may prove not to be collectable.
- Cash at bank includes cash held on deposit either with the CBF Church of England Funds or at the bank.

**Liskeard Parochial Church Council
Notes to the accounts**

For the year ended 31 December 2021

| | | 2021 | | | | 2020 | | | |
|--|-----------|-----------------------|---------------------|--------------------|------------------|-----------------------|---------------------|--------------------|------------------|
| 2 INCOMING RESOURCES | Notes | Unrestricted Funds | Restricted Funds | Endowment Funds | Total | Unrestricted Funds | Restricted Funds | Endowment Funds | Total |
| | | £ | £ | £ | £ | £ | £ | £ | £ |
| 2a Income from donations and legacies | | | | | | | | | |
| Gift aided planned giving | | 38,722 | 2,980 | 0 | 41,702 | 44,095 | 1,980 | 0 | 46,075 |
| Tax recoverable | | 20,482 | 574 | 0 | 21,056 | 24,080 | 5,607 | 0 | 29,687 |
| Other planned giving | | 28,938 | 2,070 | 0 | 31,008 | 19,694 | 1,940 | 0 | 21,634 |
| Collections | | 1,239 | 0 | 0 | 1,239 | 2,017 | 0 | 0 | 2,017 |
| Grants and benefice churches' contributions | Note 13 | 6,513 | 133,133 | 0 | 139,646 | 16,305 | 98,049 | 0 | 114,354 |
| Donations and appeals | | 10,182 | 34,879 | 0 | 45,061 | 11,478 | 67,347 | 0 | 78,825 |
| Donations for special purposes | | 1,683 | 555 | 0 | 2,238 | 148 | 0 | 0 | 148 |
| Legacies | | 7,671 | 0 | 0 | 7,671 | 0 | 0 | 0 | 0 |
| | | 115,430 | 174,191 | 0 | 289,621 | 117,817 | 174,923 | 0 | 292,740 |
| 2b Income from church activities | | | | | | | | | |
| Income from church halls | | 7,464 | 0 | 0 | 7,464 | 9,507 | 0 | 0 | 9,507 |
| Income from church bookings | | 91 | 0 | 0 | 91 | 339 | 0 | 0 | 339 |
| Fees paid to the PCC (for weddings & funerals) | | 6,567 | 0 | 0 | 6,567 | 4,521 | 0 | 0 | 4,521 |
| | | 14,122 | 0 | 0 | 14,122 | 14,367 | 0 | 0 | 14,367 |
| 2c Income from other trading activities | | | | | | | | | |
| Income from various trading activities | 1 (below) | 158 | 0 | 0 | 158 | 164 | 0 | 0 | 164 |
| Fundraising activities | | 3,351 | 0 | 0 | 3,351 | 1,937 | 1,615 | 0 | 3,552 |
| | | 3,509 | 0 | 0 | 3,509 | 2,101 | 1,615 | 0 | 3,716 |
| 2d Investment income | | | | | | | | | |
| Income from investment funds | | 17 | 0 | 7,832 | 7,849 | 29 | 0 | 7,563 | 7,592 |
| Bank and building society interest | | 35 | 26 | 1 | 62 | 234 | 247 | 13 | 494 |
| Feed In Tariff | | 2,624 | 0 | 0 | 2,624 | 2,225 | 0 | 0 | 2,225 |
| | | 2,676 | 26 | 7,833 | 10,535 | 2,488 | 247 | 7,576 | 10,311 |
| 2e Other income | | | | | | | | | |
| Miscellaneous income | 2 (below) | 4,205 | 9,564 | 0 | 13,769 | 5,261 | 2,138 | 0 | 7,399 |
| | | 4,205 | 9,564 | 0 | 13,769 | 5,261 | 2,138 | 0 | 7,399 |
| TOTAL INCOMING RESOURCES | | 139,942 | 183,781 | 7,833 | 331,556 | 142,034 | 178,923 | 7,576 | 328,533 |
| TOTAL RESOURCES EXPENDED | | 142,213 | 203,754 | 0 | 345,967 | 167,213 | 198,553 | 0 | 365,766 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | | (£2,271) | (£19,973) | £7,833 | (£14,411) | (£25,179) | (£19,630) | £7,576 | (£37,233) |

¹ Trading income includes licensed bars at concerts and other events.

² Miscellaneous income for 2020 includes £3,000 Job Retention Scheme grants for furloughed staff, and £2,100 contribution from South West Youth Ministry (SWYM) for support provided. In 2021 £9,141 received from the Job Retention Scheme has been included in grants (see note 12) and split between the general fund and Transforming Mission.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2021

3 RESOURCES EXPENDED

| Notes | 2021 | | | | 2020 | | | |
|--|----------------|----------------|-----------|----------------|----------------|----------------|-----------|----------------|
| | Unrestricted | Restricted | Endowment | Total | Unrestricted | Restricted | Endowment | Total |
| | Funds | Funds | Funds | | Funds | Funds | Funds | |
| | £ | £ | £ | £ | £ | £ | £ | £ |
| 3a Expenditure on raising funds | | | | | | | | |
| Costs of film club, cards, fetes, bazaars, other fund-raising events | 1,004 | 0 | 0 | 1,004 | 167 | 0 | 0 | 167 |
| Costs of stewardship campaigns / giving envelopes | 0 | 0 | 0 | 0 | 158 | 0 | 0 | 158 |
| Advertising and publicity costs | 906 | 25 | 0 | 931 | 43 | 100 | 0 | 143 |
| | 1,910 | 25 | 0 | 1,935 | 368 | 100 | 0 | 468 |
| 3b Expenditure on church activities | | | | | | | | |
| <i>Missionary and charitable giving</i> | | | | | | | | |
| Church overseas (missionary societies) | 4,096 | 0 | 0 | 4,096 | 1,851 | 0 | 0 | 1,851 |
| Relief and development agencies | 29 | 0 | 0 | 29 | 0 | 0 | 0 | 0 |
| Home missions and other church societies /org'ns | 1,588 | 9,493 | 0 | 11,081 | 688 | 7,223 | 0 | 7,911 |
| Secular charities | 231 | 0 | 0 | 231 | 0 | 0 | 0 | 0 |
| | 5,944 | 9,493 | 0 | 15,437 | 2,539 | 7,223 | 0 | 9,762 |
| <i>Ministry:</i> | | | | | | | | |
| Diocesan quota (MMF: Mission & Ministry Fund) | 70,000 | 0 | 0 | 70,000 | 77,000 | 0 | 0 | 77,000 |
| Clergy expenses | 5,637 | 0 | 0 | 5,637 | 3,596 | 0 | 0 | 3,596 |
| Other ministry costs | 0 | 70,693 | 0 | 70,693 | 0 | 33,937 | 0 | 33,937 |
| Reader & organist costs | 2,228 | 0 | 0 | 2,228 | 1,200 | 0 | 0 | 1,200 |
| Church running expenses | 14,666 | 0 | 0 | 14,666 | 13,652 | 0 | 0 | 13,652 |
| Church maintenance | 7,646 | 486 | 0 | 8,132 | 7,756 | 458 | 0 | 8,214 |
| Upkeep of services | 1,882 | 0 | 0 | 1,882 | 2,231 | 0 | 0 | 2,231 |
| Expenditure on communication | 887 | 0 | 0 | 887 | 310 | 319 | 0 | 629 |
| Training costs | 50 | 0 | 0 | 50 | 68 | 0 | 0 | 68 |
| Costs of youth club, housegroups etc | 118 | 2,935 | 0 | 3,053 | 448 | 8,763 | 0 | 9,211 |
| Church hall running costs | 16,651 | 0 | 0 | 16,651 | 13,344 | 0 | 0 | 13,344 |
| Major repairs | 0 | 24,601 | 0 | 24,601 | 29,709 | 68,495 | 0 | 98,204 |
| Office running costs | 9,364 | 57,259 | 0 | 66,623 | 8,621 | 46,639 | 0 | 55,260 |
| Depreciation on equipment | 2,834 | 23,850 | 0 | 26,684 | 4,032 | 20,337 | 0 | 24,369 |
| Depreciation on solar panels | 0 | 1,500 | 0 | 1,500 | 0 | 1,500 | 0 | 1,500 |
| Depreciation on church hall | 0 | 2,800 | 0 | 2,800 | 0 | 2,800 | 0 | 2,800 |
| | 137,907 | 193,617 | 0 | 331,524 | 164,506 | 190,471 | 0 | 354,977 |
| 3c Other expenditure | | | | | | | | |
| Audit / Independent examiner's professional fees | 948 | 0 | 0 | 948 | 918 | 0 | 0 | 918 |
| Costs of PCC meetings / away days etc. | 271 | 0 | 0 | 271 | 144 | 0 | 0 | 144 |
| Bank and credit card charges | 146 | 0 | 0 | 146 | 51 | 3 | 0 | 54 |
| Sundry expenses | 1,031 | 10,112 | 0 | 11,143 | 1,226 | 7,979 | 0 | 9,205 |
| | 2,396 | 10,112 | 0 | 12,508 | 2,339 | 7,982 | 0 | 10,321 |
| TOTAL RESOURCES EXPENDED | 142,213 | 203,754 | 0 | 345,967 | 167,213 | 198,553 | 0 | 365,766 |

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2021

4 MISSIONARY GIVING

The summary below sets out the financial aspect of the mission giving for the year. This sums relate to monies given to, or goods bought for individuals and external organisations. Most of our mission expenditure relates to internal costs incurred during mission activities which was funded from a mixture of grants received from third parties and donations. See the annual report for a summary of the various activities undertaken for 2021.

| Organisation / activity | 2021 | 2020 |
|---|----------------|----------------|
| | £ | £ |
| Help for those in need through ACTS 435 | 10,112 | 1,150 |
| Crisis funding for those in need | 2,828 | 1,851 |
| Supporting missionary church family | 2,266 | 2,202 |
| Liskeard & Looe CAP Centre | 1,000 | 1,000 |
| Foodbank | 431 | 40 |
| Royal British Legion | 231 | 0 |
| Children's Society | 52 | 26 |
| Tear Fund | 50 | 0 |
| Cornwall Historic Churches Trust | 25 | 25 |
| Blessings bags | | 4,536 |
| Liskeard Churches Together | | 502 |
| Christmas hampers and toys | | 182 |
| Simeon's Trustees | | 175 |
| Liskeard Show | | 170 |
| Try praying | | 159 |
| Open the Book | | 44 |
| Good Book & Grub Club | | 41 |
| | £16,995 | £10,953 |

5 EMPLOYMENT COSTS

| | 2021 | 2020 |
|-------------------------------|-----------------|----------------|
| | £ | £ |
| Wages and salaries | 102,055 | 77,964 |
| Tax and social security costs | 21,044 | 12,268 |
| Pension costs | 11,248 | 7,765 |
| | £134,347 | £97,998 |

The PCC employed the following people during the year:

TM (Transforming Mission):

- Nikki Carter as operations manager;
- Niall Dunne as worship leader;
- Grace Kanungha as Pioneer leader, heading up the families, youth and children's work;
- Liam Hathway, as youth worker; and
- Sandra Mitchell as families worker.

CAP (Christians Against Poverty)

- Darren Arulvasagam, as CAP centre manager.

Office / hall complex

- Melissa Purchall as the parish administrator; and
- Linda Chandler as the church hall cleaner.

Together, these employees equate to 5.42 full-time equivalent employees.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2021

6 TANGIBLE FIXED ASSETS FOR USE BY THE PCC

| | Freehold land and buildings | General Fund: Equipment | Solar panels | Reordering equipment | Transforming Mission | CAP & ABC | Total |
|----------------------------------|-----------------------------------|-------------------------------|----------------|-------------------------|-------------------------|--------------|-----------------|
| | £ | £ | £ | £ | £ | £ | £ |
| Gross book value | | | | | | | |
| At 31 January 2021 | 408,308 | 33,546 | 30,460 | 88,585 | 24,746 | 1,776 | 587,421 |
| Additions | | | | | 15,561 | | 15,561 |
| Written off | | | | | | | 0 |
| At 31 December 2021 | 408,308 | 33,546 | 30,460 | 88,585 | 40,307 | 1,776 | 602,982 |
| Depreciation / Impairment | | | | | | | |
| At 31 January 2021 | 321,508 | 23,048 | 13,500 | 43,218 | 7,007 | 1,299 | 409,580 |
| Charge for the year | 2,800 | 2,834 | 1,500 | 14,272 | 9,190 | 388 | 30,984 |
| Written off | | | | | | | 0 |
| At 31 December 2021 | 324,308 | 25,882 | 15,000 | 57,490 | 16,197 | 1,687 | 440,564 |
| Net book value | | | | | | | |
| At 31 January 2021 | £86,800 | £10,498 | £16,960 | £45,367 | £17,739 | £477 | £177,841 |
| At 31 December 2021 | £84,000 | £7,664 | £15,460 | £31,095 | £24,110 | £89 | £162,418 |

The freehold land and buildings comprise the Church Centre and Lower Church Hall at Church Street. The Church hall complex continue to be depreciated in line with the PCC's accounting policy.

Included in CAP & ABC is IT equipment for CAP with a gross cost £890, and a net book value of £Nil. The ABC assets have a gross cost of £886, and a net book value of £89.

7 INVESTMENTS

| Fund name | Nature of fund | 2020 | Unrealised gain at 31 Dec 21 | 2021 |
|--------------|----------------|-----------------|------------------------------------|-----------------|
| | | £ | £ | £ |
| General fund | Unrestricted | 3,901 | 204 | 4,105 |
| Lanseaton | Endowment | 269,985 | 34,602 | 304,587 |
| Mission fund | Restricted | 119,726 | 18,179 | 137,905 |
| Bells fund | Restricted | 5,610 | 852 | 6,462 |
| | | £399,222 | £53,837 | £453,059 |

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2021

8 DEBTORS

| | <-----2021-----> | | | <-----2020-----> | | | |
|------------------------|------------------|------------|----------------|------------------|-------------|----------------|----------------|
| | £ | £ | £ | £ | £ | £ | £ |
| | Unrestricted | CAP fund | Total | Unrestricted | CAP fund | Toys & Hampers | Total |
| Grant receivable | | | | | | 1,700 | £1,700 |
| Income tax recoverable | 1,231 | 64 | 1,295 | 717 | 149 | 172 | £1,038 |
| Prepayments | 7,146 | | 7,146 | 6,903 | | | £6,903 |
| Other debtors | 10,589 | | 10,589 | 4,424 | | 101 | £4,525 |
| | £18,966 | £64 | £19,030 | £12,044 | £149 | £1,973 | £14,166 |

Unrestricted other debtors includes parochial fees due to the PCC for the quarter to December, and some income for December hall bookings. The 2021 figure also includes a £5,000 unrestricted legacy due to the PCC.

9 CASH AND BANK

| | Unrestricted | Mission fund | CAP | Organ fund | Transforming Mission | Other restricted funds | Lanseaton Endowment Fund | Total |
|-----------------------------|----------------|----------------|----------------|---------------|----------------------|------------------------|--------------------------|-----------------|
| Balance at 31 December 2021 | £90,200 | £26,360 | £24,407 | £3,119 | £1,872 | £3,282 | £234 | £149,474 |
| Balance at 31 December 2020 | £86,876 | £42,527 | £18,105 | £3,604 | -£384 | £3,974 | £0 | £154,702 |

10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | <-----2021-----> | | | | | <-----2020-----> | | |
|-----------|------------------|--------------|-------------|----------------------|---------------|------------------|------------------|---------------|
| | £ | £ | £ | £ | £ | £ | £ | £ |
| | Unrestricted | Poverty fund | CAP | Transforming Mission | Total | Unrestricted | Restricted funds | Total |
| Creditors | 3,776 | 90 | 150 | 2,303 | 6,319 | 2,848 | 4,850 | 7,698 |
| | £3,776 | £90 | £150 | £2,303 | £6,319 | £2,848 | £4,850 | £7,698 |

Restricted fund for 2020 comprise: £4,735 for Transforming Mission; and £115 for poverty fund.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2021

11 FUND DETAILS

Unrestricted funds

This represents funds at the disposal of the PCC, which may use them in any way that it sees fit.

Restricted funds

Restricted funds represent monies given for a specific purpose, and may only be used for that purpose. These funds are not available to the PCC for use towards the general running of the church. The various restricted funds are:

| Name of fund | Main purpose of fund | Main sources of income |
|----------------------------------|--|--|
| ABC fund | Support of the adults, babies & children group | Subscriptions and fundraising |
| Bells fund | Restoration and maintenance of the bells | Donations, grants and fees |
| CAP (Christians Against Poverty) | Fund the Liskeard & Looe CAP debt centre that is based in St Martin's church | Donations, and grants |
| Choir fund | Purchase of music and robes for the choir | Subscriptions by the choir |
| Church hall fund | This fund comprises the church hall complex | Past donations |
| Church reordering | This fund financed the 2018 / 2019 reordering of St Martin's Church. The fund now represents fixed assets bought as part of the reordering, which are being depreciated. | Donations, grants and fundraising |
| Fabric fund | Maintenance of the organ and the fabric of the church | Legacies and donations |
| Toys & hampers fund | To provide Christmas hampers for local families in need and Christmas presents for children who would otherwise receive none. This is now done through the CAP fund. | External grants and donations |
| Mission fund | Finance mission activities by St Martin's Church. | Single donation and associated gift aid |
| Organ fund | Finance the complete refurbishment of St Martin's Lewis pipe organ and subsequent maintenance. | Single donation |
| Organ scholarship fund | Finance lessons for scholars on playing the Lewis pipe organ | Single donation |
| Poverty fund | To provide emergency support to those in extreme need | Grants |
| Solar panels fund | Installation of solar panels on St Martin's Church | Donations and fundraising |
| Transforming Mission | Financing of the Transforming Mission (TM) Project at St Martin's Church | Grant from the Diocese of Truro & the Church Commissioners, plus ongoing support from the Mission fund |

The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. It is primarily used for the parish contribution to Transforming Mission.

Endowment funds

Endowment funds represent funds where the capital invested may not be used; only the income generated from that capital. The fund arose from the sale of the farm and land at Lanseaton and Lanchard. The income from this fund may only be used for ecclesiastical purposes. The capital in this fund is required to be vested in the Diocesan Board of Finance as custodian trustee, but the PCC receives and controls the way that the income is spent, provided always that it is restricted to ecclesiastical purposes. The Lanseaton fund is a permanent endowment fund. It can never be converted to income available to the PCC.

Fund balances

Details of the various fund movements and balances are given in note 12.

Liskeard Parochial Church Council
Notes to the accounts
For the year ended 31 December 2021

12 DETAILS OF FUNDS

| TOTAL | General | Lanseaton | Mission fund | Transforming Mission | CAP | Church reordering | Church Hall fund | Solar panels | ABC | Bells fund | Choir fund | Fabric fund | Organ fund | Organ scholarship | Poverty fund | Toys & Hampers | |
|---|----------------|----------------|----------------|----------------------|---------------|-------------------|------------------|---------------|---------------|-------------|--------------|---------------|------------|-------------------|--------------|----------------|------------|
| | Unrestricted | Endowment | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | |
| £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | |
| INCOMING RESOURCES | | | | | | | | | | | | | | | | | |
| Income from donations and legacies | 289,621 | 115,430 | 0 | 5,000 | 126,063 | 17,917 | 0 | 0 | 0 | 113 | 0 | 0 | 24,601 | 0 | 0 | 600 | -103 |
| Income from church activities | 14,122 | 14,122 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Income from other trading activities | 3,509 | 3,509 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment income | 10,535 | 2,676 | 7,833 | 16 | 0 | 7 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 1 | 0 |
| Other income | 13,769 | 4,205 | 0 | 0 | 0 | 9,445 | 0 | 0 | 0 | 115 | 0 | 0 | 0 | 0 | 0 | 0 | 4 |
| 331,556 | 139,942 | 7,833 | 5,016 | 126,063 | 27,369 | 0 | 0 | 0 | 228 | 0 | 0 | 24,601 | 1 | 1 | 601 | -99 | |
| RESOURCES USED | | | | | | | | | | | | | | | | | |
| Expenditure on raising funds | 1,935 | 1,910 | 0 | 0 | 25 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditure on church activities | 331,524 | 137,907 | 0 | 0 | 132,228 | 14,431 | 14,272 | 2,800 | 1,500 | 471 | 0 | 24,601 | 486 | 0 | 2,828 | 0 | 0 |
| Other expenditure | 12,508 | 2,396 | 0 | 0 | 1,740 | 8,169 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 203 | 0 | 0 | 0 |
| 345,967 | 142,213 | 0 | 0 | 133,993 | 22,600 | 14,272 | 2,800 | 1,500 | 471 | 0 | 0 | 24,601 | 486 | 203 | 2,828 | 0 | |
| NET INCOMING / (OUTGOING) | | | | | | | | | | | | | | | | | |
| RESOURCES BEFORE INVESTMENT GAINS | -14,411 | -2,271 | 7,833 | 5,016 | -7,930 | 4,769 | -14,272 | -2,800 | -1,500 | -243 | 0 | 0 | -485 | -202 | -2,227 | -99 | |
| GAINS AND LOSSES ON INVESTMENTS | | | | | | | | | | | | | | | | | |
| Impairment of fixed assets | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment gains / (losses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Realised gains / (losses) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| - Unrealised gains / (losses) | 53,836 | 204 | 34,601 | 18,179 | 0 | 0 | 0 | 0 | 0 | 852 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET MOVEMENT IN FUNDS | 39,425 | -2,067 | 42,434 | 23,195 | -7,930 | 4,769 | -14,272 | -2,800 | -1,500 | -243 | 852 | 0 | 0 | -485 | -202 | -2,227 | -99 |
| TRANSFERS BETWEEN FUNDS | | | | | | | | | | | | | | | | | |
| Transfer into funds | 29,821 | 9,794 | 0 | 0 | 18,988 | 1,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 39 |
| Transfer out of funds | -29,821 | -1,039 | -7,598 | -21,184 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET MOVEMENT IN FUNDS | 39,425 | 6,688 | 34,836 | 2,011 | 11,058 | 5,769 | -14,272 | -2,800 | -1,500 | -243 | 852 | 0 | 0 | -485 | -202 | -2,227 | -60 |
| Opening balances | 738,235 | 110,471 | 269,985 | 162,253 | 12,619 | 18,551 | 45,369 | 86,800 | 16,960 | 1,027 | 5,268 | 1,010 | 0 | 3,605 | 1,501 | 2,756 | 60 |
| BALANCES C/FWD AT 31 December 2021 | 777,660 | 117,159 | 304,821 | 164,264 | 23,677 | 24,320 | 31,097 | 84,000 | 15,460 | 784 | 6,120 | 1,010 | 0 | 3,120 | 1,299 | 529 | 0 |

=====> Restricted funds total: £355,680 <=====

Liskeard Parochial Church Council
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13 ANALYSIS OF GRANTS RECEIVED

| Main funder | Details | Total from main funder | Amount of grants | 2020 |
|--|---------------------------------------|------------------------|------------------|-----------------|
| Diocese of Truro | | 116,450 | | 79,779 |
| | Transforming Mission | | 116,450 | |
| HMRC | | 9,141 | | 3,007 |
| | Job Retention Scheme (see note below) | | 9,141 | |
| Funding towards CAP Centre | | 5,930 | | 7,260 |
| | Local churches | | 4,930 | |
| | Other grants | | 1,000 | |
| Cornwall Community fund | | 2,750 | | 5,974 |
| | CAP funding | | 2,250 | |
| | Poverty funding | | 500 | |
| Liskeard Town Council | | 500 | | £4,940 |
| | Carpark carols grant | | 500 | |
| Benefice contributions | | 3,296 | | £2,992 |
| | Dobwalls contribution towards MMF | | 3,296 | |
| Listed Places of Worship Scheme | | 490 | | 10,690 |
| | VAT refund on church maintenance | | 490 | |
| Defra grant | | | | £1,700 |
| | Christmas toys & hampers | | | |
| Bristol University | | | | £1,149 |
| | Internship grant | | | |
| Grand total | | £138,557 | £138,557 | £117,491 |

In 2020 the church received £3,007 under the Job Retention Scheme. This was recorded in miscellaneous income in the 2020 accounts. The comparatives above have been adjusted for consistency.

14 TRANSFERS BETWEEN FUNDS

| The 2021 transfers between the various funds, with their reasons, were: | £ |
|--|----------------|
| Transfer from Mission fund into Transforming Mission re the parish contribution to TM costs | £18,989 |
| Transfer from Lanseaton into General Fund re church maintenance | £7,598 |
| Transfer from Mission fund into General Fund re support of church members on overseas mission work | £2,196 |
| Transfer from General fund into CAP re St Martin's contribution to CAP | £1,000 |
| Transfer from General fund into Toys & hampers fund to cover the 2020 overspend | £39 |
| | £29,822 |

15 FUTURE EXPENDITURE

There was no contracted project or transaction at the end of the year.

16 TRANSACTIONS WITH MEMBERS OF THE PCC DURING THE YEAR

The following note discloses the transactions throughout the year relating to individuals who were members of the PCC at any time during the year. The note includes payments made to family members as well as the PCC members themselves. The church office did not have a debit card, so PCC members often bought things on behalf of the PCC and reclaimed the costs later. In December 2021 a new CAF bank account was opened and debit cards obtained, which will significantly reduce the need for transactions with PCC members in the future.

| PCC Member | Description of transactions | Amount |
|---------------|--|----------------|
| Tony Piper | Reimbursement of PCC costs incurred | £9,164 |
| Steve Morgan | Clergy expenses and reimbursement of PCC costs incurred. | £4,109 |
| Mike Sturgess | Reimbursement of PCC costs incurred | £2,707 |
| Mick Chandler | Salary (of Linda Chandler) and reimbursement of PCC costs incurred | £2,479 |
| Phil Aindow | Clergy expenses and reimbursement of PCC costs incurred | £972 |
| Rachael Pryor | Reimbursement of PCC costs incurred | £80 |
| | | £19,511 |

Liskeard Parochial Church Council
Budget for the year ended 31 December 2022

| | TOTAL | General | Lanseaton | Mission fund | Transforming Mission | CAP | Church reordering | Church Hall fund | Solar panels | ABC | Bells fund | Choir fund | Organ scholarship | Organ fund | Poverty fund |
|--|----------------|----------------|----------------|----------------|----------------------|---------------|-------------------|------------------|---------------|-------------|---------------|--------------|-------------------|--------------|--------------|
| | Unrestricted | Endowment | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | | | | | | | | | | |
| Income from donations and legacies | | | | | | | | | | | | | | | |
| Gift aided planned giving | 62,800 | 60,000 | | | | 2,800 | | | | | | | | | |
| Tax recoverable | 17,700 | 17,000 | | | | 700 | | | | | | | | | |
| Other planned giving | 28,500 | 27,000 | | | | 1,500 | | | | | | | | | |
| Collections | 1,000 | 1,000 | | | | | | | | | | | | | |
| Grants and benefice churches' contributions | 128,400 | 4,000 | | | 107,400 | 15,000 | | | | | | | | | 2,000 |
| Donations and appeals | 9,000 | 9,000 | | | | | | | | | | | | | |
| Donations for special purposes | 3,000 | 2,000 | | | | 1,000 | | | | | | | | | |
| Legacies | 0 | | | | | | | | | | | | | | |
| | 250,400 | 120,000 | 0 | 0 | 107,400 | 21,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,000 |
| Income from church activities | | | | | | | | | | | | | | | |
| Income from church halls | 15,000 | 15,000 | | | | | | | | | | | | | |
| Income from church bookings | 500 | 500 | | | | | | | | | | | | | |
| Fees paid to the PCC (for weddings & funerals) | 7,500 | 7,500 | | | | | | | | | | | | | |
| | 23,000 | 23,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Income from other trading activities | | | | | | | | | | | | | | | |
| Income from various trading activities | 1,000 | 1,000 | | | | | | | | | | | | | |
| Fundraising activities | 5,000 | 5,000 | | | | | | | | | | | | | |
| | 6,000 | 6,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Investment income | | | | | | | | | | | | | | | |
| Income from investment funds | 7,820 | 20 | 7,800 | | | | | | | | | | | | |
| Bank and building society interest | 30 | 30 | | | | | | | | | | | | | |
| Feed in tariff | 2,500 | 2,500 | | | | | | | | | | | | | |
| Profit on sale of assets | 0 | | | | | | | | | | | | | | |
| | 10,350 | 2,550 | 7,800 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other income | | | | | | | | | | | | | | | |
| Insurance claims | 0 | | | | | | | | | | | | | | |
| Miscellaneous income | 2,200 | 2,000 | | | | | | | | 200 | | 0 | | | |
| | 2,200 | 2,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 200 | 0 | 0 | 0 | 0 | 0 |
| TOTAL INCOMING RESOURCES | 291,950 | 153,550 | 7,800 | 0 | 107,400 | 21,000 | 0 | 0 | 0 | 200 | 0 | 0 | 0 | 0 | 2,000 |
| TOTAL RESOURCES USED | | | | | | | | | | | | | | | |
| | 326,400 | 138,400 | 0 | 0 | 145,000 | 19,500 | 14,300 | 2,800 | 1,500 | 400 | 1,000 | 0 | 500 | 500 | 2,500 |
| NET INCOMING / (OUTGOING) RESOURCES BEFORE INVESTMENT GAINS | -34,450 | 15,150 | 7,800 | 0 | -37,600 | 1,500 | -14,300 | -2,800 | -1,500 | -200 | -1,000 | 0 | -500 | -500 | -500 |
| TRANSFERS BETWEEN FUNDS | | | | | | | | | | | | | | | |
| Transfer into funds | 40,000 | 10,000 | | | 30,000 | | | | | | | | | | |
| Transfer out of funds | -40,000 | | -7,800 | -32,200 | | | | | | | | | | | |
| NET MOVEMENT IN FUNDS | -34,450 | 25,150 | 0 | -32,200 | -7,600 | 1,500 | -14,300 | -2,800 | -1,500 | -200 | -1,000 | 0 | -500 | -500 | -500 |
| Opening balances | 777,660 | 117,159 | 304,821 | 164,264 | 23,677 | 24,320 | 31,097 | 84,000 | 15,460 | 784 | 6,120 | 1,010 | 1,299 | 3,120 | 529 |
| Balances carried forward as at 31 December 2022 | 743,210 | 142,309 | 304,821 | 132,064 | 16,077 | 25,820 | 16,797 | 81,200 | 13,960 | 584 | 5,120 | 1,010 | 799 | 2,620 | 29 |

<===== Restricted funds total: £296,080 =====>

Liskeard Parochial Church Council

Budget for the year ended 31 December 2022

| | TOTAL | General | Lanseaton | Mission fund | Transforming Mission | CAP | Church reordering | Church Hall fund | Solar panels | ABC | Bells fund | Choir fund | Organ scholarship | Organ fund | Poverty fund | |
|---|----------------|----------------|------------|--------------|----------------------|---------------|-------------------|------------------|--------------|------------|--------------|------------|-------------------|------------|--------------|----------|
| RESOURCES USED | Unrestricted | Endowment | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | Restricted | |
| | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | £ | |
| Expenditure on raising funds | | | | | | | | | | | | | | | | |
| Costs of film club, cards and other fund-raising events | 600 | 600 | | | | | | | | | | | | | | |
| Costs of stewardship campaigns / giving envelopes | 0 | | | | | | | | | | | | | | | |
| Advertising and publicity costs | 400 | 200 | | | 200 | | | | | | | | | | | |
| | 1,000 | 800 | 0 | 0 | 200 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Expenditure on church activities | | | | | | | | | | | | | | | | |
| Church overseas (missionary societies) | 2,400 | 2,400 | | | | | | | | | | | | | | |
| Relief and development agencies | 200 | 200 | | | | | | | | | | | | | | |
| Home missions and other church societies /org'ns | 6,400 | 400 | | | | 3,500 | | | | | | | | | | 2,500 |
| Secular charities | 200 | 200 | | | | | | | | | | | | | | |
| Ministry: | | | | | | | | | | | | | | | | |
| Diocesan Mission & Ministry Fund (MMF) | 70,000 | 70,000 | | | | | | | | | | | | | | |
| Clergy expenses | 4,000 | 4,000 | | | | | | | | | | | | | | |
| Other ministry costs | 99,800 | | | | 99,800 | | | | | | | | | | | |
| Reader / organist costs | 2,300 | 2,300 | | | | | | | | | | | | | | |
| Church running expenses | 18,800 | 18,000 | | | 800 | | | | | | | | | | | |
| Church maintenance | 6,500 | 5,000 | | | | | | | | | 1,000 | | | | 500 | |
| Upkeep of services | 2,000 | 2,000 | | | | | | | | | | | | | | |
| Expenditure on communication | 800 | 800 | | | | | | | | | | | | | | |
| Training costs | 2,100 | 200 | | | 1,400 | | | | | | | | 500 | | | |
| Costs of JAM club, youth club, housegroups etc | 4,600 | 100 | | | 4,200 | | | | | 300 | | | | | | |
| Church hall running costs | 17,000 | 17,000 | | | | | | | | | | | | | | |
| Major repairs | 3,000 | 3,000 | | | | | | | | | | | | | | |
| Office running costs | 53,200 | 7,000 | | | 30,200 | 16,000 | | | | | | | | | | |
| Depreciation on equipment | 29,100 | 2,000 | | | 8,400 | | 14,300 | 2,800 | 1,500 | 100 | | | | | | |
| | 322,400 | 134,600 | 0 | 0 | 144,800 | 19,500 | 14,300 | 2,800 | 1,500 | 400 | 1,000 | 0 | 500 | 500 | 2,500 | |
| Other expenditure | | | | | | | | | | | | | | | | |
| Audit / Independent examiner's professional fees | 900 | 900 | | | | | | | | | | | | | | |
| Costs of PCC meetings / away days etc. | 150 | 150 | | | | | | | | | | | | | | |
| Bank charges and loan interest | 750 | 750 | | | | | | | | | | | | | | |
| Sundry expenses | 1,200 | 1,200 | | | | | | | | | | | | | | |
| | 3,000 | 3,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL RESOURCES EXPENDED | 326,400 | 138,400 | 0 | 0 | 145,000 | 19,500 | 14,300 | 2,800 | 1,500 | 400 | 1,000 | 0 | 500 | 500 | 2,500 | |

**Liskeard Parochial Church Council
Summary Financial Report
For the year ended 31 December 2021**

| What is our church really worth? | Notes | 2021 | | 2020 | |
|---|-------|----------------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Total 'worth' of the church (according to the accounts) | | | 777,660 | | 738,235 |
| Less: assets that we cannot spend | | | | | |
| Our church hall complex | | 84,000 | | 86,800 | |
| Solar panels | | 15,460 | | 16,960 | |
| Church reordering furniture and equipment | | 31,097 | | 45,369 | |
| Other equipment and furniture used for Transforming Mission, CAP and ABC | | 24,200 | | 18,217 | |
| Computers and other assets used in the church office | | 7,664 | | 10,498 | |
| Capital investment from the original sale of Lanseaton Farm (at market value) | | 304,587 | | 269,985 | |
| | | | <u>467,008</u> | | <u>447,829</u> |
| | | | 310,652 | | 290,406 |
| Less: assets that we can only spend on specific projects | | | | | |
| Accumulated income from Lanseaton that can only be used for restricted purposes | 1 | 234 | | 0 | |
| Cash and investments for spending on mission activities only | 2 | 164,264 | | 162,253 | |
| Cash for spending on the church bells | | 6,120 | | 5,268 | |
| Cash for spending on the organ | | 3,120 | | 3,605 | |
| Cash for spending on ABC | | 694 | | 846 | |
| Cash for spending on Christmas hampers & toys | | 0 | | 60 | |
| Cash for spending on Transforming Mission | | (433) | | (5,120) | |
| Cash for spending on the Choir | | 1,010 | | 1,010 | |
| Cash for spending on the organ scholarship | | 1,299 | | 1,501 | |
| Cash for spending on those suffering from poverty | | 529 | | 2,756 | |
| Cash for spending on Christians Against Poverty (CAP) | | 24,320 | | 18,254 | |
| | | | <u>201,157</u> | | <u>190,433</u> |
| Total money and other assets that the PCC may do with as it chooses | | | 109,495 | | 99,973 |
| Which consists of: | | | | | |
| Money held as investments | | 4,105 | | 3,901 | |
| Money owed to the church by others | | 18,966 | | 12,044 | |
| Cash at the bank and petty cash held | | 90,200 | | 86,876 | |
| | | <u>113,271</u> | | <u>102,821</u> | |
| Money that the church owes to others | | <u>(3,776)</u> | | <u>(2,848)</u> | |
| | | | 109,495 | | 99,973 |

Notes

1 Lanseaton income can only be used for 'ecclesiastical purposes'. However, this is quite a wide definition, relating to anything to do with the church building or the ministry or mission of the church.

2 The Mission Fund may only be used for mission activities as defined by the "Five Marks of Mission" set out by the Archbishops of the Anglican Communion. Its primary purpose now is to meet or contribute to the parish contributions under Transforming Mission.

INDEPENDENT EXAMINER'S REPORT
TO THE PAROCHIAL CHURCH COUNCIL (PCC) OF ST. MARTIN'S, LISKEARD
ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

I report on the accounts for the year ended 31 December 2021 which are set out on pages 9 to 20.

Respective Responsibilities of the PCC and the Independent Examiner

The PCC is responsible for the preparation of the accounts. The PCC considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the PCC concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met: or
- 2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A.M. Farr, F.C.C.A.
DAWE, HAWKEN & DODD
Chartered Certified Accountants
52 Fore Street, Callington, PL17 7AJ

3 March 2022

