

Charity registration number 1130719

Company registration number 06826136 (England and Wales)

**THE JEWISH VOLUNTEERING NETWORK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

THE JEWISH VOLUNTEERING NETWORK

LEGAL AND ADMINISTRATIVE INFORMATION

President	Rosalind Preston
Trustees	Joanne Coleman Karen Cooper Richard Werth Daniel Levy Eli Gaventa (Appointed 19 July 2023) Clive Nathan (Appointed 19 July 2023) Max Sobell (Appointed 19 July 2023) Debra Morris (Appointed 4 July 2024)
Charity number	1130719
Company number	06826136
Registered office	Schaller House Wohl Campus 44A Albert Road London NW4 2SJ
Chief Executive	Nicky Goldman
Bank	Unity Trust Bank PO Box 7193 Planetary Road Willenhall WV1 9DG
Independent examiner	Blinkhorns 27 Mortimer Street London W1T 3BL

THE JEWISH VOLUNTEERING NETWORK

CONTENTS

	Page
Trustees' Report report	1 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 20

THE JEWISH VOLUNTEERING NETWORK

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the organisation for the purposes of the Companies Act, present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 February 2009.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the trustees who are appointed and co-opted under the terms of the Articles of Association. New trustees are proposed following a transparent, skills-based recruitment process and approved by trustees at board meetings.

c. RISK MANAGEMENT

The major risks relating to the business are identified by the executive team and board of trustees and assessed on a regular basis. Specific focus is placed on those risks relating to operations, finances and cash flows of the Charity. The trustees are of the opinion that maintaining reserves at a reasonable level, combined with regular reviews of controls over key financial systems, has provided JVN sufficient resources in the event of adverse conditions and enable JVN to continue its operations. The trustees have also regularly considered other business risks faced by JVN and have endeavoured to improve its operating systems to reduce these risks. The trustees are satisfied that the organisation has adequate systems and procedures in place to mitigate major risks.

d. TRUSTEE TRAINING AND INDUCTION

New trustees undergo orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. ORGANISATION

The board of trustees administers the charity and meets regularly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters.

THE JEWISH VOLUNTEERING NETWORK

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Objectives and activities

a. POLICIES AND OBJECTIVES

The principal object of the charity is to promote the voluntary sector for the benefit of the public by promoting volunteering within that sector, in particular within the Jewish community in the UK.

The policies and objectives are closely tied with the principal object of the charity described above. In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

JVN believes that volunteering changes people's lives, communities and society and that everyone can be inspired to do it. To make this happen, we connect volunteers and support charities. We bring volunteers and charities together and support them, to give more to the Jewish community and wider charity sector. We seek to ensure that every person is empowered and encouraged to volunteer, enhancing the fabric of the charity sector and the local, Jewish, and extended communities.

JVN's strategic objectives are to:

1. Connect volunteers to volunteering opportunities
2. Partner with charities to enable them to support their volunteers in the optimal way
3. Promote volunteering in the Jewish community and wider charity sector
4. Develop JVN to enable us to deliver our purpose and vision

JVN is the year-round space in the Jewish community, which offers potential volunteers a diverse range of volunteering opportunities across the Jewish community and the wider charity sector. We provide charities with connections to a wider pool of volunteers than they can access themselves, as well as giving support to Volunteer Managers.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

THE JEWISH VOLUNTEERING NETWORK

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Achievements and performance

The past year has been a tale of two halves. From April to September, the numbers of people registering and applying for regular volunteering was going down, reflecting the experience in the wider voluntary sector. This was due to many factors including the pandemic breaking volunteering habits with people having other interests in their lives. The cost-of-living crisis also had an impact, meaning that more people are working longer, grandparents and parents, meaning both have less available time due to childcare. As a result, JVN pivoted and started to run monthly drop ins out in the community in Golders Green to try to reach out to more prospective volunteers, as well as choosing several new locations for the pop ups run during Volunteers' Week in June, which had some effect.

From October 7th, the trajectory changed - with the tragic events in Israel and the unprecedented rise in antisemitism, many people came forward to volunteer for charities supporting Israel, in the UK Jewish community and in the wider charity sector, which is important to build bridges.

As a result, the 10% increase on targets on the previous year were met, except for applications as set out below.

These results confirm JVN has:

- Connected charities within our network with volunteers, enabling them to further deliver on their aims and objectives.
- Continued to deliver advice and support to our charity partners.
- Worked with our charity partners to develop projects, which further enhanced both of our reputations and growth.

What JVN has brought to the community this year:

- Growth in the number of people entering volunteer roles that match their interests.
- More young adults volunteering through JVN Connect, a bespoke programme for Young Adults
- More volunteers celebrated through the JVN Honouring Volunteers Awards event 2023
- More volunteer managers trained, and more CEOs informed through two JVN Conferences
- Growth and development of Volunteer Managers through training sessions and fora and for Trustees (the latter with Lead/JLC)
- Projects with charity partners enabled which help to build both their reputation and JVN's.
- Community engagement took place 14 times at pop events at cafés, Moishe House, Jewish Societies at corporates.

THE JEWISH VOLUNTEERING NETWORK

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

In this year, April 2023 - March 2024 we achieved our objectives in the following ways:

1. Connecting Volunteers to Charities

The 10% increase on targets on the previous year were met, except for applications and ongoing placements. This outcome demonstrates JVN has continued to enable people to volunteer for charities and for charities to grow over the last year. The notable growth is also in ad hoc placements, demonstrating that people are more willing to volunteer flexibly than to volunteer regularly on an ongoing basis.

KPIs for growing volunteer connections	Last year Actual	This year Target	This year Actual	Actual vs Target
Opportunity Views	101,979	112,000	151,066	+35%
Volunteer Registrations	374	400	552	+38%
Applications	990	1,000	916	-8%
On-going Placements	280	300	299	0%
Ad-hoc Placements	107	120	215	+79%

Website Development

Our website is the portal through which people find volunteering opportunities. Over this year we were fortunate to receive a specific grant to refresh our website in three phases in memory of our previous Chair, David Lazarus. The first phase was to improve the website to be more modern and user-friendly to make it easier for volunteers to search for and apply to opportunities that match their skills and location. Overall, this has been achieved with a fresh look and feel for the website and a simplified process for finding and applying for volunteer opportunities.

Key improvements include:

- Streamlined search filters to make it easier to find the right opportunities.
- You can browse search results without losing your place in the process.
- The website works better on mobile devices for searching, reviewing, applying, and contacting.
- Added an icon bar to quickly adjust filters and navigate without much scrolling.
- Easier to contact charities and apply for opportunities with fewer steps.

Focus on Young Adults: JVN Connect, a bespoke programme for Young Adults

Recognising that engaging young adults in volunteering is a key need of every charity to secure their future, JVN ran a pilot young adults' volunteering programme in 2021, with 10 participants volunteering at 3 organisations. Learning from the pilot, we created JVN Connect to enable young adults in the community to discover the power of volunteering and engage more young adults in volunteering. The programme launched in September 2023 to 50 participants. From the initial interest, 20 participants committed to the programme of 3 volunteering opportunities, a few social events and commitment to a volunteering project.

From September to December 2023, people collected hygiene products for a homeless shelter supported by Goods for Good and created cards for patients at the Royal Free Hospital and donations for Hackney Food Bank with Moishe Houses in London. Our inaugural cohort of JVN Connect volunteers ran from December 2023 to November 2024. Participants shaped the programme via a survey of interest, ensuring it reflected the causes they wanted to support. This unique element allowed us to create purpose-built collaborations, with volunteers making significant contributions across community projects and beyond. The cohort wrapped over 200 presents to go to disadvantaged local children who during the festive season, in partnership with the Young Barnet Foundation. They cooked over 100 dishes using surplus food for the shelters supported by FEAST With Us, making a difference to those facing food poverty and reducing food waste. They created 250 food parcels to go to those in need in the community at GIFT's Hendon hub. The cohort continued to make a first-hand impact by volunteering in ad hoc volunteering roles and supporting the creation of a young professionals WhatsApp group to connect their peers to suitable opportunities.

THE JEWISH VOLUNTEERING NETWORK

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2. Supporting Charities with their Volunteer Management

The JVN Team offer support and advice to Volunteers Managers for charities in our network. We also offer training for Volunteer Managers and conferences for Volunteer Managers and CEOs. Two Volunteer Management Conferences were held during this year:

Engaging the Next Generation in Volunteering (May 2023)

On Thursday, May 11th, 2023, JVN welcomed 85 guests in person and 7 online from 45 charities for the 2023 annual conference. There were 30 Jewish charities and 15 wider sector charities participating. The keynote speaker was Alex Atherton of Atherton Consulting who spoke about 'An overview of understanding and benefits of working with Gen Z'. Dr Rei Kanemura, research, and insight manager at NCVO discussed initial findings from the 'Time Well Spent' report, which was released later the year.

Participants attended workshops on 'How tech can help attract and engage your volunteers' led by Mushka Cohen-Gluck, Volunteerero, 'Social media and its influence on the next generation of volunteers' led by Ilana Green, social media strategist at Born Social, 'The importance of inclusion for the next generation' led by Joe Hyman, director of innovation and engagement at Limmud, 'Creating and engaging in project-based volunteering' led by Danielle Jeffries, next generation programme coordinator at The Fed, Manchester.

The conference was a great success with feedback from attendees extremely positive:

"Engaging the younger generation is difficult but conferences like the JVN 'Engaging the Next Generation into Volunteering' helps communal professionals engage with and bring in the younger next generation". SR, participant

"A great conference providing a platform for volunteerism not only to be discussed but how we as individuals and organisations can play a key role in giving back- to achieve a harmonious society." SN, participant

"It was fantastic to meet other volunteer leaders from across the sector and learn more about how we can ensure the legacy of volunteering by engaging with Gen Z volunteers and the wider community." SM

Further to these actions as a direct result of our Conference:

- One charity implemented a 25-, 50- and 100-hours recognition scheme with thank you gifts and certificates.
- Another reflected on the importance of onboarding and joined a new platform to look to attract the next generation of volunteers.
- Another charity has reviewed the language used in their 'Spotlight on Volunteering' so it is more appealing for Gen Z.
- A faith volunteer service was prompted to begin a 'listening exercise' focused on youth volunteering and the barriers/motivations they have towards it. The results of this exercise were then adapted.
- JVN used the knowledge gained from the presenters and participants to help shape the JVN Connect offering.

Strength in Unity: Building a Volunteer Culture (March 2024)

In March 2024, we welcomed 72 CEOs and Volunteer Managers from 44 charities, with 5 charities online. There were 29 Jewish charities and 15 from wider charity sector. The Right Honourable Stuart Andrew MP opened the conference and Dr Allison Smith, Head of Research & Insight at the Royal Voluntary Service & Dominic Pinkney, CEO at HFVC Group & Camden Volunteer Centre, shared observations on how to adapt to increase volunteer involvement.

Participants joined workshops on skills-based volunteering with Diana Squires of Pilotlight, impact measurement with Brain Channer from the Black Policy Institute, involving volunteers with disabilities with George Fielding of Volunteering Matters and effective communication with Kirsty Marrins. Positive feedback was received on the conference. As a result of the Conference, we know that:

- One charity has contacted Pilotlight to learn if they are eligible for one of their schemes.
- A workshop presenter has been asked to speak at a youth organisation's summer camp.
- JVN has been contacted by one of the presenting organisations to support them developing future EDI training.

THE JEWISH VOLUNTEERING NETWORK

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Participants and Presenters' Feedback

"Thank you so much to the team for yesterday's wonderful morning of enlightenment and unity. I was delighted to return to the office with some great new ideas and thoughts for my organisation. One common thread which was a joy to see, was all the participants' passion for the charity/organisation they work within and for nurturing and caring for their volunteers". LG, participant

I just wanted to say thank you for a great conference yesterday and well done on all the hard work that went into it. KM, presenter

Training Sessions and Forums for Volunteer Managers and Trustees (with Lead/JLC) to grow and develop

Over the year we ran 6 Volunteer Manager fora for Volunteer Managers to learn and support each other, a 4-part online Good Practice in Volunteer Management course for participants around the UK, 2 training sessions for 25 volunteers for major communal events and 3 bespoke training sessions for volunteer managers. For trustees, with Lead at the Jewish Leadership Council, we ran 6 sessions of a trustees' development programme and the annual Jewish Community Trustees' Conference in London and Manchester for 120 participants. In all, 246 attendees participated in the sessions.

3. Promoting Volunteering and Recognising Volunteers

In order to engage with more prospective volunteers, we went out into the community 14 times over the year at pop events at cafés, Moishe Houses and Jewish Societies at corporates.

This year's **JVN Honouring Volunteers Awards** were held in January 2024 against a backdrop of the war in Israel and Gaza and unprecedented antisemitism across the world. Bringing 380 people together to celebrate people giving to others was a heart-warming experience for all in the room and online. 89 volunteers and teams across 37 different charities were celebrated in four Awards categories – Volunteer of the Year, Volunteer Team of the Year, Young Adult Volunteer of the Year and Lifetime Achievement winner. This year a new Special Recognition Award went to the volunteers of the Community Security Trust (CST) for keeping the Jewish community safe.

Representing JVN in the Jewish community and wider charity sector

JVN continued to participate in the national, local and Jewish sector conversations, especially those for volunteering:

- JLC CEOs group, Board of Deputies CEO Forum
- Barnet CEOs Reference Group, London Volunteering Steering Group, Civil Society Group (CSG), CSG anti-racism and EDI group
- Shaping the Future of Volunteering, which brings together the major players in volunteering: <https://bit.ly/rvsfuture> both in Chief Executive and Heads of Volunteering capacities.
- Tree planting by Faiths Forum for London in memory of Leonie Lewis z"l (December - Clapton Common)
- Investec Chanukah celebration (December - City)
- Bushey Synagogue Challah Bake (January - Bushey)
- The Big Help Out launch (January - West End)
- JPR study 'Who we are? Launch (February - JW3)

Conclusion

Given the challenges post October 7th, the silver lining for the Jewish community was the increase in people wanting to give to others, demonstrated by the growth of numbers of people coming forward to volunteer. We believe that JVN's brand is being increasingly recognised as a route to volunteering and good volunteer management, as well as JVN helping to shape volunteering in the community, all of which we will be able to capitalise on going forward.

THE JEWISH VOLUNTEERING NETWORK

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Financial review

During the year to 31 March 2024 the charity received donations, grants and other income amounting to £340,727 (2023: £332,470). Expenditure during the year amounted to £362,596 (2023: £306,559). Unrestricted reserves at 31 March 2024 amounted to £165,093 (2023: £192,792), restricted reserves amounted to £27,052 (2023: £21,222).

a. RESERVES POLICY

It is the policy of JVN to maintain unrestricted funds at levels which are adequate to meet ongoing management, administration and support costs. A detailed reserves policy has been adopted by the trustees. The policy of JVN has been to maintain any restricted funds at a level to enable to meet its full obligations under the terms of their establishment by the donors.

The trustees aim to have free reserves equivalent to at least four months core costs, approximately £90,000. At 31 March 2024 this had been achieved. Continued fundraising efforts are made to maintain the required level of reserves.

b. INVESTMENT POWERS AND POLICY

The trustees, having regard to the liquidity requirements of the charity have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the consumer price index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

c. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The trustees have prepared cash flow forecasts and profit projections which demonstrate the charity can continue as a going concern.

Structure, governance and management

JVN is a charity registered with the Charities commission, registered no. 1130719, and an incorporated Company registered with Companies House, registered no 06826136. Trustees are appointed by the existing members of the trustee board and are listed with both Companies House and with the Charities Commission. The charity is a company limited by guarantee and was set up by a Memorandum of Association on 20 February 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Joanne Coleman

Karen Cooper

Richard Werth

Daniel Levy

Paul Collin

(Resigned 4 July 2024)

Sara Conway

(Resigned 30 May 2024)

Margaret Harris

(Resigned 13 November 2023)

Eli Gaventa

(Appointed 19 July 2023)

Clive Nathan

(Appointed 19 July 2023)

Max Sobell

(Appointed 19 July 2023)

Debra Morris

(Appointed 4 July 2024)

THE JEWISH VOLUNTEERING NETWORK

TRUSTEES' REPORT REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Recruitment and appointment of trustees

The management of the charity is the responsibility of the trustees who are appointed and co-opted under the terms of the Articles of Association. New trustees are proposed following a transparent, skills-based recruitment process and approved by trustees at board meetings.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustee's Responsibilities

The trustees, who are also the directors of The Jewish Volunteering Network for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The Trustees' Report report was approved by the Board of Trustees and signed on their behalf by:



Daniel Levy (Nov 14, 2024 11:01 GMT)
Daniel Levy

14 November 2024

THE JEWISH VOLUNTEERING NETWORK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE JEWISH VOLUNTEERING NETWORK

I report to the trustees on my examination of the financial statements of The Jewish Volunteering Network (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



D M Cramer FCA

Blinkhorns
27 Mortimer Street
London
W1T 3BL
Dated: 14 November 2024

THE JEWISH VOLUNTEERING NETWORK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	181,443	50,483	231,926	180,416	21,222	201,638
Charitable activities	4	105,207	-	105,207	129,446	-	129,446
Investments	5	3,594	-	3,594	1,386	-	1,386
Total income		<u>290,244</u>	<u>50,483</u>	<u>340,727</u>	<u>311,248</u>	<u>21,222</u>	<u>332,470</u>
Expenditure on:							
Costs of raising funds	6	27,399	-	27,399	26,011	-	26,011
Costs of charitable activities	7	290,544	44,653	335,197	263,231	17,317	280,548
Total expenditure		<u>317,943</u>	<u>44,653</u>	<u>362,596</u>	<u>289,242</u>	<u>17,317</u>	<u>306,559</u>
Net income/(expenditure) and movement in funds		(27,699)	5,830	(21,869)	22,006	3,905	25,911
Reconciliation of funds:							
Fund balances at 1 April 2023		192,792	21,222	214,014	170,786	17,317	188,103
Fund balances at 31 March 2024		<u>165,093</u>	<u>27,052</u>	<u>192,145</u>	<u>192,792</u>	<u>21,222</u>	<u>214,014</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE JEWISH VOLUNTEERING NETWORK

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	12		1,261		1,609
Current assets					
Debtors	13	-		1,293	
Cash at bank and in hand		206,884		220,437	
		206,884		221,730	
Creditors: amounts falling due within one year	14	(16,000)		(9,325)	
Net current assets			190,884		212,405
Total assets less current liabilities			192,145		214,014
The funds of the charity					
Restricted income funds	16		27,052		21,222
Unrestricted funds	17		165,093		192,792
			192,145		214,014

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 14 November 2024

Daniel Levy

Daniel Levy (Nov 14, 2024 11:01 GMT)

Daniel Levy
Chairman

Company registration number 06826136 (England and Wales)

THE JEWISH VOLUNTEERING NETWORK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

The Jewish Volunteering Network is a private company limited by guarantee incorporated in England and Wales. The registered office is Schaller House, Wohl Campus, 44A Albert Road, London, NW4 2SJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The accounts present a true and fair view and no changes have been made to the principal accounting policies adopted below.

The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are donations and grants which the donor has specified are to be solely used for a particular area of the charity's work or for specific projects undertaken by the charity. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The charity received money mainly through donations and events occurring within the year.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business net of discounts.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE JEWISH VOLUNTEERING NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that can be directly related to each activity. Where costs cannot be directly attributed to particular activities they have been allocated on a consistent basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of charitable activities relate to the furtherance of the charities objectives.

Costs of raising funds relate to events and other activities through which the charity raises its profile.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities.

These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	33.33% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

THE JEWISH VOLUNTEERING NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	167,343	25,000	192,343	154,216	-	154,216
Grants	14,100	25,483	39,583	26,200	21,222	47,422
	<u>181,443</u>	<u>50,483</u>	<u>231,926</u>	<u>180,416</u>	<u>21,222</u>	<u>201,638</u>

4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Membership Subscriptions	13,480	10,357
Events	86,082	113,296
Fees	5,645	5,793
	<u>105,207</u>	<u>129,446</u>

THE JEWISH VOLUNTEERING NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Bank interest	3,594	1,386

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Fundraising Costs	-	800
Staff costs	27,399	25,211
	<u>27,399</u>	<u>26,011</u>

THE JEWISH VOLUNTEERING NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Expenditure on charitable activities

	2024 £	2023 £
Direct costs		
Staff costs	225,676	184,883
Depreciation and impairment	1,608	2,754
Travel costs	2,020	1,837
Consultancy	3,236	5,258
Miscellaneous expenses	4,591	3,191
Seminars and meetings costs	3,407	3,543
Awards	12,901	19,162
Rent and service charges	21,300	19,381
Advertising and marketing	18,188	12,157
Website and IT	18,088	8,736
Bank charges	284	266
Insurance	1,569	2,063
Training and membership	17,391	17,317
Accountancy	3,600	-
Professional subscriptions	1,338	-
	<u>335,197</u>	<u>280,548</u>
Analysis by fund		
Unrestricted funds	290,544	263,231
Restricted funds	44,653	17,317
	<u>335,197</u>	<u>280,548</u>

8 Net movement in funds

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	<u>1,608</u>	<u>2,754</u>
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9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed for any expenses during the year.

During the year total donations of £16,760 were received without conditions from trustees or other related parties.

THE JEWISH VOLUNTEERING NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	9	8

Employment costs

	2024 £	2023 £
Wages and salaries	232,551	184,142
Social security costs	16,227	17,621
Other pension costs	4,297	8,332
	253,075	210,095

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2024 Number	2023 Number
£70,000 - £79,999	1	1

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Computer equipment £
Cost	
At 1 April 2023	8,262
Additions	1,260
At 31 March 2024	9,522
Depreciation and impairment	
At 1 April 2023	6,653
Depreciation charged in the year	1,608
At 31 March 2024	8,261
Carrying amount	
At 31 March 2024	1,261
At 31 March 2023	1,609

THE JEWISH VOLUNTEERING NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12	Tangible fixed assets			(Continued)
13	Debtors		2024	2023
			£	£
	Amounts falling due within one year:			
	Prepayments		-	1,293
			<u></u>	<u></u>
14	Creditors: amounts falling due within one year		2024	2023
		Notes	£	£
	Other taxation and social security		5,240	4,175
	Deferred income	15	6,050	5,150
	Other creditors		1,110	-
	Accruals		3,600	-
			<u></u>	<u></u>
			16,000	9,325
			<u></u>	<u></u>
15	Deferred income		2024	2023
			£	£
	Other deferred income		6,050	5,150
			<u></u>	<u></u>
	Deferred income is included in the financial statements as follows:			
			2024	2023
			£	£
	Deferred income is included within:			
	Current liabilities		6,050	5,150
			<u></u>	<u></u>
	Movements in the year:			
	Deferred income at 1 April 2023		5,150	-
	Released from previous periods		(5,150)	-
	Resources deferred in the year		6,050	5,150
			<u></u>	<u></u>
	Deferred income at 31 March 2024		6,050	5,150
			<u></u>	<u></u>

THE JEWISH VOLUNTEERING NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
JVN Connect	11,243	18,250	(29,493)	-
Website Refresh	4,990	25,000	(12,280)	17,710
Training & Seminars	4,989	7,233	(2,880)	9,342
	<u>21,222</u>	<u>50,483</u>	<u>(44,653)</u>	<u>27,052</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
	17,317	21,222	(17,317)	21,222
	<u>17,317</u>	<u>21,222</u>	<u>(17,317)</u>	<u>21,222</u>

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	192,792	290,244	(317,943)	165,093
	<u>192,792</u>	<u>290,244</u>	<u>(317,943)</u>	<u>165,093</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	170,786	311,248	(289,242)	192,792
	<u>170,786</u>	<u>311,248</u>	<u>(289,242)</u>	<u>192,792</u>

THE JEWISH VOLUNTEERING NETWORK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,261	-	1,261
Current assets/(liabilities)	163,832	27,052	190,884
	<u>165,093</u>	<u>27,052</u>	<u>192,145</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:			
Tangible assets	1,609	-	1,609
Current assets/(liabilities)	191,183	21,222	212,405
	<u>192,792</u>	<u>21,222</u>	<u>214,014</u>

19 Related party transactions

There were no related party transactions during the year (2023 - none).

