

Company Registered No. 06826136

Charity Registered No. 1130719

**THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)**

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)

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THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2023

President	Rosalind Preston
Trustees	Daniel Levy (Chair) Margaret Harris Richard Werth Paul Collin (Treasurer) Joanne Coleman Sara Conway Karen Cooper Eli Gaventa (appointed 19 th July 2023) Clive Nathan (appointed 19 th July 2023) Max Sobel (appointed 19 th July 2023)
Company Registered No.	06826136
Charity No.	1130719
Registered Office & Place of Business	Schaller House Wohl Campus 44A Albert Road London NW4 2SJ
Chief Executive	Nicky Goldman
Bank	Unity Trust Bank PO Box 7193 Planetary Road Willenhall WV1 9DG
Accountants (Independent Examiner)	Blinkhorns 27 Mortimer Street London W1T 3BL

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The trustees (who are also directors of the charity for the purposes of company law) present their Annual Report together with the financial statements of The Jewish Volunteering Network for the year ended 31 March 2023. The trustees confirm that the accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 February 2009.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the trustees who are appointed and co-opted under the terms of the Articles of Association. New trustees are proposed following a transparent, skills-based recruitment process and approved by trustees at board meetings.

c. RISK MANAGEMENT

The major risks relating to the business are identified by the executive team and board of trustees and assessed on a regular basis. Specific focus is placed on those risks relating to operations, finances and cash flows of the Charity. The trustees are of the opinion that maintaining reserves at a reasonable level, combined with regular reviews of controls over key financial systems, has provided JVN sufficient resources in the event of adverse conditions and enable JVN to continue its operations. The trustees have also regularly considered other business risks faced by JVN and have endeavoured to improve its operating systems to reduce these risks. The trustees are satisfied that the organisation has adequate systems and procedures in place to mitigate major risks.

d. TRUSTEE TRAINING AND INDUCTION

New trustees undergo orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. ORGANISATION

The board of trustees administers the charity and meets regularly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters.

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OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The principal object of the charity is to promote the voluntary sector for the benefit of the public by promoting volunteering within that sector, in particular within the Jewish community in the UK.

The policies and objectives are closely tied with the principal object of the charity described above. In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

JVN believes that volunteering changes people's lives, communities and society and that everyone can be inspired to do it. To make this happen, we connect volunteers and support charities. We bring volunteers and charities together and support them, to give more to the Jewish community and wider charity sector. We seek to ensure that every person is empowered and encouraged to volunteer, enhancing the fabric of the charity sector and the local, Jewish, and extended communities.

JVN's strategic objectives are to:

1. Connect volunteers to volunteering opportunities
2. Partner with charities to enable them to support their volunteers in the optimal way
3. Promote volunteering in the Jewish community and wider charity sector
4. Develop JVN to enable us to deliver our purpose and vision

JVN is the only year-round space in the Jewish community, which offers potential volunteers a diverse range of volunteering opportunities across the Jewish community and the wider charity sector. We provide charities with connections to a wider pool of volunteers than they can access themselves, as well as giving support to Volunteer Managers

ACHIEVEMENTS AND PERFORMANCE

The last year continued to be challenging, with volunteering participation still reducing and changing. Charities are finding it much harder to find volunteers and reports show that volunteering is at a historic low (Time Well Spent Report 2023, NCVO). The latest report from Pro Bono Economics (<https://www.probonoeconomics.com/shifting-out-of-reverse>) (June 2023) showed that *six in ten (63%) small charities now cite volunteer recruitment as a major organisational concern, and most charities now describe their experience of volunteer recruitment as 'difficult'*.

The challenges brought from the start of the pandemic over 3 years ago have sadly continued over the last year, with economic uncertainty, labour shortages and the cost-of-living crisis. Many long-term volunteers stopped during covid and have not returned. This means that the charities we support have been challenged to provide their services, which have been needed increasingly and they need JVN's support even more, to promote volunteering and connect volunteers, as well as to support them to manage volunteers.

In challenging times, although it may be counterintuitive, it can be harder to place volunteers with charities because of a lack of resource and being generally stretched, even if they do know that volunteer engagement can offer extra degrees of care that cannot be delivered by professional staff. Volunteers themselves can be cautious about making extra commitments, having to make cutbacks within their home budgets, needing to get paid work or looking after grandchildren whose parents are working more, as well as a general sense of fear to commit

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We have kept going, working hard to get more people volunteering, despite the challenges. Over the past year, JVN's unique role in connecting, placing and supporting volunteers into charities continues to be invaluable. We know that volunteering helps people get through crises, whether they are helping people online or in person. Volunteering has many health benefits and at a time when loneliness, isolation and poor mental health continue to be very real issues, volunteering helps to keep people active, engaged with the community and ensures they had a focus and purpose. It is one aspect of their life that they have control over

In this year, April 2022 -March 2023 we achieved our objectives in the following ways:

1. Connect, support and deliver volunteers to volunteering opportunities

- There were **990 applications** for volunteering opportunities during the year, an increase of 32% over the previous year, while **374 people registered** as potential volunteers on JVN's website, which was a decrease of 30%. The latter is understood because we changed people's ability to see applications in their entirety before they registered.
- The applications resulted in **280 ongoing placements**, an increase of 27% over the previous year, as well as **107 ad hoc placements**, a decrease of 10%. These figures represent those volunteer placements that JVN was informed about.
- We recruited and managed volunteers specifically for the Maccabi GB Community Fun Run in June and the London Interfaith Fun Run in September.
- Over the year JVN ran two seminars for potential volunteers to equip them to find a role and two bespoke seminars to train volunteers for the Maccabi GB Fun Run and the London Interfaith Fun Run.
- In May we brought to a close the mentoring scheme for the 3 year **Turning Point Project** working with low level offenders referred by the Metropolitan Police as the project had come to an end.

Light Up a Life: One of our charity partners, Gift took over responsibility for the 'Light Up a Life' winter volunteering opportunities programme and agreed we could partner with them to explore how this project could be delivered moving forward, as a pilot in 2022, with a review in 2023 to see its viability moving forward.

- JVN reignited our Winter Opportunities webpage to promote the opportunities and we contacted charities on our database to see if they were creating any one-off volunteering opportunities for people to volunteer over the holidays.
- Apart from GIFT's in-house projects which ran over the Christmas week and a donation of chocolates, which was given to Project Impact to wrap and distribute to homeless shelters and hospitals, most charities were unable to create volunteering opportunities for those JVN Awards who wanted them, as they did not have the staff to help deliver them.
- **Young Adult Volunteering:** over this year we spent a considerable amount of time planning for the launch of a young adult volunteering programme, building on the success of the pilot programme in 2021, for people in their 20s and early 30s.
- Funding was secured to bring in a Project Coordinator and plans were made for the annual JVN Conference to be held in May 2023 on the theme of 'Engaging the Next generation in Volunteering'.

This stream of work is of particular importance to charities to support them in engaging the next generation of volunteers, donors and trustees

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FOR THE YEAR ENDED 31 MARCH 2023

2. Partner with charities to enable them to support their volunteers in the optimal way

- During the year JVN had **56 subscribing partner charities**, who received membership benefits, with around 50 other charities who posted opportunities without being partners.
- **405 new volunteering opportunities** were posted during the year by **33** partner charities and **76** non-partner charities
- There were approximately **724 opportunities available to apply for** during the year.
- Our expert team continued to provide **invaluable advice and support** to Volunteer Managers and are often seen as safe space to get support on an individual basis.
- They also discussed with charities vital issues, such as the provision of volunteers' expenses. It may have been felt by some charities beforehand that volunteers would not claim expenses, but now this could be seen as a barrier to volunteering, especially with driving costs escalating.

JVN provided Volunteer Managers from a range of organisations with a wider place to share challenges arising from the pandemic and be supported. These included regular **Volunteer Managers' Forums** and regular **training sessions**:

- Following on from our very successful Reigniting Volunteering Conference held in March 2022, held in person for the first time since the pandemic and run in partnership with the Jewish Leadership Council (JLC), we held a follow-up workshop for Volunteer Managers in July, with keynote speaker, Rob Jackson, a well-known expert in the volunteering field. Matt Hick, Head of Volunteering at the Science Museum group, also shared his insights in managing volunteers with around 20 attendees. The feedback was very positive.
- We launched a new 4-part monthly series of Good Practice in Volunteer Management in September 15th, which was very well-received by the 7 regular participants.
- We also continued the regular online Volunteer Managers' Fora, focusing on issues such as the cost-of-living crisis and its impact on volunteering.
- We held a Manchester Volunteer Managers Forum for the first time in 3 years in November, based at the Manchester Jewish Museum. This focused in on the current situation regarding volunteering and strategies for bringing in new volunteers.
- **Trustee development** continued in partnership with Lead, the leadership development division of the JLC.
- The 10th annual **Jewish Community Trustees' Conference** was held on Sunday July 10th 2022 with 77 people from 36 organisations attending. The participants were positive about the learnings from the event.
- Keynote speaker was Tony Bloom, founder of the Bloom Foundation and Chairman of Brighton & Hove Albion Football Club, who spoke about his vision for the Brighton New Jewish Community. Workshops were held on themes from diversity to sustainability, long term communal trends and being a younger trustee. They networked over lunch and shared ideas around topics they wanted to discuss in an 'open source' session.
- The **Manchester Regional Trustees' Conference** took place in November. 36 attended, including participants from Leeds. The feedback from the event from participants was very positive.
- The 4-session online annual **Trustees' Development Programme** ran between December and March, covering strategic thinking for trustees (Larry Shulman), fundraising for trustees (David Goldberg), ensuring wellbeing in your organisation (Zoe Sinclair and Michael Benjamin) and the Charity Governance Code (Jo Coleman).

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FOR THE YEAR ENDED 31 MARCH 2023

- Between April 2022 and March 2023, JVN ran 27 sessions for 85 Volunteer Managers, 39 volunteers and 180 trustees.
- Each of our training programmes is evaluated and receives very positive feedback, with learning to take forward. Our 4-part Good Practice in Volunteer Management programme is CPD accredited (Continuing Professional Development), so that we can help to raise the knowledge, skills and expertise of the Volunteer Managers, who we work closely with and the professionalism of the sector.

3. Promote volunteering in the Jewish community and wider sector

- Our involvement with **Volunteers' Week 2022** ran from June 1-12 to fit around the Diamond Jubilee and the Jewish festival of Shavuot. Our 'week' included pop ups across London and Manchester, a micro volunteering activity with Gift for JVN staff and volunteers, bringing together charities on the Wohl campus, as well as an online session on 'How to Find your Perfect Volunteer Opportunity'.
- During the pop ups, we engaged with around 40-50 people, numerous of whom were already registered with JVN. The prospective volunteers used these occasions as an opportunity to speak with the team directly.
- The in-person events were supported by a social and print media campaign during the week to encourage awareness, registrations and applications.
- Volunteers Week for JVN can be seen as a slow burn and part of our awareness raising campaign.
- Over the course of the year we ran a number of other 'pop up' events, targeting different locations in London.
- The **JVN Celebration of Volunteering Awards 2022** were held in person for the first time in 3 years in January 2023 at The Grove, Hertfordshire. The Awards were a tremendous success with 90 award winners from 46 charities celebrated by 380 people in the room and online.
- The winners in the four categories (Volunteers of the Year, Volunteer Teams of the Year, Young Adult Volunteers of the Year and Lifetime Achievers), together with many others who attended and those elsewhere who volunteer, demonstrated what volunteering brings to the charities, to their beneficiaries and to themselves.
- Rita Newmark, nominated by Jewish Care, winner of the Outstanding Lifetime Achievement award, spoke of getting as much out of volunteering as she has given, using the Hebrew word for give – *Natan*. *Natan* is a palindrome, showing you get as much as you give. Rita sadly passed away in June.
- The event can be seen on YouTube: <https://youtu.be/bcOf85B0pvc>
- **Leonie's Life and Legacy:** The Awards were held in honour of Leonie Lewis z"l, JVN's Founding Director, who sadly passed away in April 2022.
- Leonie made a huge impact on the Jewish community and wider charity sector in her lifetime. She created pathways and inspired many people into volunteering and community engagement.
- The Awards launched a series of events during 2023 in Leonie's memory, in partnership with a number of charities that she had a close connection with. These have included a charity box collection with Community Connex (formerly Harrow Mencap), a tree planting ceremony arranged by Faiths Forum for London with Barnet Multifaith Forum and Mitzvah Day and a campus lecture at the London School of Jewish Studies.

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- Over this year, JVN participated in the Jewish Community Ukrainian Refugee Task Force, supporting the strategy to support volunteer hosts. We also participated in the London Volunteering Strategy Group (LVSG), Barnet Together Reference Group and the Civil Society Wider Group (CSG) (which includes Directory of Social Change, NCVO, Royal Voluntary Service and Volunteering Matters) to ensure that we are fully aware of the wider picture in the volunteering sector.

4. Develop JVN to enable us to deliver our purpose & vision

- Over the year JVN focused on our core work and implementing our strategy with the professional team and trustee board.
- **Website:** A number of changes were made to the JVN website and the CMS over the year to aid its usability and preparation was made for a website refresh project to be conducted after year end.
- **Fundraising:** Fundraising continued to be a challenge in the climate with limited resource available so we are extremely grateful to our loyal supporters and trusts.
- **Team:** We ran a number of training sessions for the team to enhance skills and expertise and several social activities to thank the staff and volunteers for going above and beyond.
- **Trustees:** We began the recruitment process to bring in new trustees, which culminated after year end.

Going Forward

The global situation remains challenging with economic uncertainty, the cost-of-living crisis, the war in the Ukraine and global warming. JVN's position and role in contributing to the rebuilding of community can be even more important. Going forward the need for volunteers and well-resourced volunteer management will be even more crucial, as charities have fewer resources to deliver their important services.

We will continue to work with charities to help them craft volunteering roles, with more flexibility to respond to the needs expressed by prospective volunteers, particularly young adults.

In terms of securing funding, robust efforts are made to bring in funding from previous donors, trusts and foundations and our Awards sponsors, as well as approaching new ones.

We hope that our training and development offering will continue to be valued and paid for, especially our Good Practice in Volunteer Management 4-part series, which is now CPD accredited for volunteer managers training. We are aware however that the funding outlook is challenging in this economic situation and will continue to look for ways to 'barter' services with other charities and seek sponsorship.

The voluntary sector shares the challenges of the current economic situation and can offer solutions, as has been proved over recent years. There are evolving needs to be met and volunteering is still changing, meaning that opportunities that are needed may not be filled and charities will have to be more creative in engaging volunteers. There are real concerns moving forward for Volunteer Managers and for charities in general, on how they are going to continue to provide services in this economic crisis and how they will recruit and retain volunteers. With mental health and wellbeing affected considerably by the pandemic and volunteering being known to have a positive effect on this, JVN is well placed to capitalise on the benefits of volunteering. To that end, we are planning a number of new and creative projects to engage volunteers, specifically those in their 20s and 30s, who charities must engage with now to secure their future.

THE JEWISH VOLUNTEERING NETWORK
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

During the year to 31 March 2023 the charity received donations, grants and other income amounting to £332,470 (2022: £267,691). Expenditure during the year amounted to £306,559 (2022: £288,885). Unrestricted reserves at 31 March 2023 amounted to £192,792 (2022: £170,786), restricted reserves amounted to £21,222 (2022: £17,317).

a. RESERVES POLICY

It is the policy of JVN to maintain unrestricted funds at levels which are adequate to meet ongoing management, administration and support costs. A detailed reserves policy has been adopted by the trustees. The policy of JVN has been to maintain any restricted funds at a level to enable to meet its full obligations under the terms of their establishment by the donors.

The trustees aim to have free reserves equivalent to at least four months core costs, approximately £90,000. At 31 March 2023 this had been achieved. Continued fundraising efforts are made to maintain the required level of reserves.

b. INVESTMENT POWERS AND POLICY

The trustees, having regard to the liquidity requirements of the charity have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the consumer price index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

c. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The trustees have prepared cash flow forecasts and profit projections which demonstrate the charity can continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

- JVN is a charity registered with the Charities commission, registered no. 1130719, and an incorporated Company registered with Companies House, registered no 06826136
- Trustees are appointed by the existing members of the trustee board and are listed with both Companies House and with the Charities Commission.

THE JEWISH VOLUNTEERING NETWORK
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FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of The Jewish Volunteering Network for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the trustees on 13 November 2023
and signed on their behalf by:

Daniel Levy
Chairman
Date. 13 November 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE JEWISH VOLUNTEERING NETWORK
FOR THE YEAR ENDED 31 MARCH 2023**

I report to the trustees on my examination of the financial statements of The Jewish Volunteering Network (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 the examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting standards of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**D M Cramer FCA
Blinkhorns
27 Mortimer Street
London W1T 3BL
Date 13 November 2023**

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023
Including Income and Expenditure Account

	Note	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Income					
Donations and Grants	3	180,416	21,222	201,638	220,446
Charitable Activities	4	129,446	-	129,446	47,163
Investment	5	1,386	-	1,386	82
Total Income		<u>311,248</u>	<u>21,222</u>	<u>332,470</u>	<u>267,691</u>
Expenditure					
Costs of Raising Funds	6	26,011	-	26,011	26,820
Costs of Charitable Activities	7	263,231	17,317	280,548	262,065
Total Expenditure		<u>289,242</u>	<u>17,317</u>	<u>306,559</u>	<u>288,885</u>
Net Income/(Expenditure)		22,006	3,905	25,911	(21,194)
Transfers between funds		-	-	-	-
Net movement in funds		<u>22,006</u>	<u>3,905</u>	<u>25,911</u>	<u>(21,194)</u>
Reconciliation of funds					
Total funds at 1 April 2022		170,786	17,317	188,103	209,297
Total Funds at 31 March 2023		<u>192,792</u>	<u>21,222</u>	<u>214,014</u>	<u>188,103</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The attached notes form part of these financial statements.

THE JEWISH VOLUNTEERING NETWORK
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BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023	2022
		£	£
Fixed Assets			
Tangible assets	11	1,609	3,103
Current Assets			
Debtors	12	1,293	2,530
Cash at Bank and in hand		220,437	188,097
Total Current Assets		221,730	190,627
Liabilities			
Creditors: Amounts falling due within one year	13	9,325	5,627
Net Current Assets		212,405	185,000
Total assets less current liabilities		<u>214,014</u>	<u>188,103</u>
Funds			
Unrestricted Funds	14	192,792	170,786
Restricted Funds	14	21,222	17,317
		<u>214,014</u>	<u>188,103</u>

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the requirements of section 368 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies.

The Financial Statements were approved by the trustees on 13th November 2023 and signed on their behalf by:

.....
Daniel Levy
Chairman

Company Registered No. 06826136

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. BASIS OF PREPARATION

The accounts have been prepared in accordance with the charity's Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The accounts present a true and fair view and no changes have been made to the principal accounting policies adopted below.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

2 ACCOUNTING POLICIES

2.1 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The charity received money mainly through donations and events occurring within the year.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business net of discounts.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.2 Expenditure and Irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that can be directly related to each activity. Where costs cannot be directly attributed to particular activities they have been allocated on a consistent basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of charitable activities relate to the furtherance of the charities objectives.

Costs of raising funds relate to events and other activities through which the charity raises its profile.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

2.3 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities.

These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

2.4 Restricted and Unrestricted Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Restricted funds are donations and grants which the donor has specified are to be solely used for a particular area of the charity's work or for specific projects undertaken by the charity.

2.5 Fixed assets

Property, plant and equipment initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Computer equipment 33 1/3% straight line

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to the profit and loss.

2.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.7 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

2.8 Basic financial liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

2.9 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

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2.10 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
3. Income from Donations and Grants				
Donations	154,216	-	154,216	161,138
Grants	26,200	21,222	47,422	59,308
	<u>180,416</u>	<u>21,222</u>	<u>201,638</u>	<u>220,446</u>
	Unrestricted £	Restricted £	2023 Total £	2022 Total £
4. Income from Charitable Activities				
Membership Subscriptions	10,357	-	10,357	6,012
Events	113,296	-	113,296	36,959
Fees	5,793	-	5,793	4,192
	<u>129,446</u>	<u>-</u>	<u>129,446</u>	<u>47,163</u>
	Unrestricted £	Restricted £	2023 Total £	2022 Total £
5. Investment Income				
Bank Interest	<u>1,386</u>	<u>-</u>	<u>1,386</u>	<u>82</u>
			2023 Total £	2022 Total £
6. Costs of raising funds				
Fundraising costs			800	750
Staff Costs			25,211	26,070
			<u>26,011</u>	<u>26,820</u>

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	Note	2023 Total £	2022 Total £
7. Costs of charitable activities			
Travel expenses		1,837	1,005
Consultancy		14,257	-
Miscellaneous expenses		3,191	3,662
Seminars and meetings costs		3,543	748
Awards		19,162	65
Project Impact		-	17,458
Support Costs	8	238,558	236,752
		<u>280,548</u>	<u>262,065</u>
Analysed by Fund			
Unrestricted Funds		263,231	235,399
Restricted Funds		17,317	26,666
		<u>280,548</u>	<u>262,065</u>

8. Analysis of Support Costs

	2023 Total £	2022 Total £
Rent and service charges	19,381	19,381
Advertising and marketing	12,157	7,042
Website and IT	8,736	6,380
Bank charges	266	775
Insurance	2,063	1,169
Salaries - Unrestricted	184,883	192,305
Training and membership	8,318	7,367
Depreciation	2,754	2,333
	<u>238,558</u>	<u>236,752</u>

These costs are wholly charged to costs of charitable activities apart from salaries which are allocated on a time basis between fundraising and charitable activities.

9. Trustee transactions

During the year, no trustees received any remuneration (2022 - £Nil).
During the year, no trustees received any reimbursement of expenses (2022 - £Nil).
Donations by trustees during the year amounted to £13,200 (2022 - £16,097).

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FOR THE YEAR ENDED 31 MARCH 2023

10. Staff Costs

Staff costs were as follows:

	2023	2022
	Total	Total
	£	£
Wages and salaries	184,142	192,305
Employer National Insurance contributions	17,621	16,063
Pension contributions	8,332	8,134
	<u>210,095</u>	<u>216,502</u>

The average monthly number of employees during the year was as follows:

2023	2022
No.	No.
<u>8</u>	<u>9</u>

During the year, the number of employees whose employee remuneration (excluding pension contribution) was £60,000 or more were:

	2023	2022
	No.	No.
£70,000 - £79,999	<u>1</u>	<u>1</u>

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11. Tangible fixed assets

	Computer Equipment £
Cost:	
At 1.4.2022	7,002
Additions	1,260
At 31.3.2023	<u>8,262</u>
Depreciation:	
At 1.4.2022	3,899
Depreciation charged in the year	2,754
At 31.3.2023	<u>6,653</u>
Carrying amount:	
At 1.4.2022	3,103
At 31.3.2023	<u>1,609</u>

12. Debtors

	2023 Total £	2022 Total £
Prepayments	1,293	2,530
	<u>1,293</u>	<u>2,530</u>

13. Creditors: Amounts falling due within one year

	2023 Total £	2022 Total £
Deferred income	5,150	5,627
Other creditors	4,175	-
	<u>9,325</u>	<u>5,627</u>

Deferred income relates to grants received just prior to year-end for work to begin in the next financial year.

THE JEWISH VOLUNTEERING NETWORK
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

14. Movement of Restricted and Unrestricted Funds

	At 1.4.22	Incoming Resources	Outgoing Resources	Transfers	At 31.3.23
Restricted Funds					
Training	17,317	-	(17,317)	-	-
Supporting Volunteers	-	21,222	-	-	21,222
Total	17,317	21,222	(17,317)		21,222
Unrestricted Funds					
General Funds	170,786	311,248	(289,242)	-	192,792
Total	170,786	311,248	(289,242)	-	192,792
Total Funds	188,103	332,470	(306,559)	-	214,014

15. Analysis of net assets between funds

	Unrestricted funds £	Restricted Funds £	2023 Total £	2022 Total £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	1,609	-	1,609	3,103
Net Current assets	191,183	21,222	212,405	185,000
Total	192,792	21,222	214,014	183,301

16. Taxation

All of the activities of the company carried out during the year are exempt under Section 505 of the Income and Corporation Taxes Act 1988

18. Legal Status of the Charity

All of the activities of the company carried out during the year are exempt under Section 505 of the Income and Corporation Taxes Act 1988. The charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Schaller House, The Wohl Campus for Jewish Education, 44A Albert Road, London NW4 2SJ