

Company Registered No. 06826136

Charity Registered No. 1130719

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)

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THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

President	Rosalind Preston
Trustees	Daniel Levy (Chair) Margaret Harris Claudia Fetterman (resigned October 2021) Richard Werth Paul Collin (Treasurer) Hannah Cohen (resigned May 2022) Joanne Coleman (appointed August 2021) Sara Conway (appointed July 2021) Karen Cooper (appointed July 2021)
Company Registered No.	06826136
Charity No.	1130719
Registered Office & Place of Business	Schaller House Wohl Campus 44A Albert Road London NW4 2SJ
Chief Executive	Nicky Goldman
Bank	Unity Trust Bank PO Box 7193 Planetary Road Willenhall WV1 9DG
Accountants (Independent Examiner)	Blinkhorns 27 Mortimer Street London W1T 3BL

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees (who are also directors of the charity for the purposes of company law) present their Annual Report together with the financial statements of The Jewish Volunteering Network for the year ended 31 March 2022. The trustees confirm that the accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 February 2009.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the trustees who are appointed and co-opted under the terms of the Articles of Association. New trustees are proposed following a transparent, skills-based recruitment process and approved by trustees at board meetings.

c. RISK MANAGEMENT

The major risks relating to the business are identified by the executive team and board of trustees and assessed on a regular basis. Specific focus is placed on those risks relating to operations, finances and cash flows of the Charity. The trustees are of the opinion that maintaining reserves at a reasonable level, combined with regular reviews of controls over key financial systems, has provided JVN sufficient resources in the event of adverse conditions and enable JVN to continue its operations. The trustees have also regularly considered other business risks faced by JVN and have endeavoured to improve its operating systems to reduce these risks. The trustees are satisfied that the organisation has adequate systems and procedures in place to mitigate major risks.

d. TRUSTEE TRAINING AND INDUCTION

New trustees undergo orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. ORGANISATION

The board of trustees administers the charity and meets regularly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters.

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The principal object of the charity is to promote the voluntary sector for the benefit of the public by promoting volunteering within that sector, in particular within the Jewish community in the UK.

The policies and objectives are closely tied with the principal object of the charity described above. In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

We believe that volunteering changes lives, communities and society and everyone can be inspired to do it. The Jewish Volunteering Network (JVN) promotes, connects and supports volunteers to enable charities across the Jewish and wider communities to do more.

JVN's strategic objectives are to:

1. Connect, support and deliver volunteers to volunteering opportunities
2. Partner with charities to enable them to support their volunteers in the optimal way
3. Promote volunteering in the Jewish community and wider sector
4. Develop JVN to enable us to deliver our purpose and vision

JVN is the only year-round space in the Jewish community offering potential volunteers a diverse range of volunteering opportunities in the Jewish community and wider charity sector. We provide charities with connections to a wide pool of volunteers as well as support for volunteer managers.

ACHIEVEMENTS AND PERFORMANCE

The last year continued to be challenging, to some extent beginning to recover from the extreme pandemic environment, yet still living with covid and volunteering not returning to pre-pandemic levels. The volunteering landscape still encompassed emergency volunteering, skilled volunteering, and volunteering from home, together with small steps towards opening up, such as charity shops.

JVN sought volunteering opportunities to promote across the sector through our website, mailings and social media. We regularly brought together Volunteer Managers from volunteer-involving organisations to enable them to discuss challenges and solutions.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

In this year, we achieved our objectives in the following ways:

1. Connect, support and deliver volunteers to volunteering opportunities

- Over **580 people registered to look for opportunities** on JVN's website during the year
- There were almost **700 applications** for volunteering opportunities. which resulted in over **300 placements** (where JVN was informed).
- JVN continued our promotional and supportive **activities for volunteers online** by holding online 'coffee mornings' for volunteers to hear from Volunteer Managers and other volunteers to share experiences
- Over the year JVN ran **7 seminars for 95 volunteers** and potential volunteers to equip them with the knowledge and skills to be volunteer-ready for charities and to find a role, as well as training those specifically for the Maccabi GB Fun Run and new Interfaith Run.
- JVN continued to support mentors in the **Turning Point Project** working with low level offenders referred by the Metropolitan Police. Because of the pandemic times, it was difficult to find volunteering roles for the offenders to participate in.
- In the summer we conducted a survey with young adults (in their 20s and early 30s) responding to the high number of registrations from that age bracket during pandemic to understand better their appetite and preferences for volunteering.
- With that knowledge, in the autumn we ran a Young Adult Volunteering Programme pilot, staffed by a placement from the Government's Kickstart scheme. This involved 10 volunteers participating in activities with 3 of our partner charities – Goods4Good, Kisharon and Nightingale Hammerson. All participants expressed afterwards that they would volunteer again, mostly on an ad hoc level.
- From November to March, we conducted a test and learn process, examining our processes to ensure that they enable volunteering in the most effective way.
- As a result, we moved back the need to register on our site until people decide to apply for volunteering opportunities, enabling them to see the whole role before registering. As this was not having material impact on the number of registrations, we retained this.
- We ran 3 surveys for people who didn't register, a survey for those who did register and another for those on our database to understand better their needs. Further changes have been instituted as a result.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

2. Partner with charities to enable them to support their volunteers in the optimal way

- From April 2021 we changed our membership scheme to be called partnership, demonstrating the value we place on working in partnership with charities.
- During the year JVN had **51 subscribing member charities**, who received membership benefits, with around 50 others who posted opportunities without signing up.
- Over **500 volunteering opportunities** were posted by **100 different charities**.
- There were approximately **600 opportunities available** at some time during the year.
- JVN provided Volunteer Managers from a range of organisations with a place to share challenges arising from the pandemic and be supported.
- These included regular **Volunteer Managers' Forums** and regular **training sessions**.
- 20 seminars and fora were run for Volunteer Managers with 350 participants.
- **Trustee development** continued in partnership with Lead, the leadership development division of the Jewish Leadership Council with an online conference for the Jewish charity sector (63 participants) and seminars throughout the year (95 participants).

3. Promote volunteering in the Jewish community and wider sector

- To showcase volunteering and increase awareness of volunteering opportunities, during national Volunteers Week in June 2021, JVN focused on uplifting profile and registrations with these activities:
- JVN Ambassadors stories were captured on film and used for the daily social media campaign throughout the week <https://youtu.be/xN8hNjv6kc>
- We ran a Volunteer Managers Thank you event with Catherine Johnstone CBE, CEO of the Royal Voluntary Society (who run the NHS Responders scheme)
- 'The Power of Volunteering' Volunteers Event was held in partnership with Mitzvah Day and Feast with Us with speakers from each organisation, Ambassadors volunteering stories film and a micro-volunteering activity, which attracted a small number of participants.
- In order to Increase our voice and presence in the Jewish community and charity sector, we presented JVN's work in a number of different fora.
- JVN promoted greater collaboration between charities and organisations by hosting regular Jewish community volunteering meetings attended by the Jewish Leadership Council, Board of Deputies, JLGB - evolve, Project ImpACT, Mitzvah Day, United Synagogue Chesed, S&P Sephardi, Light up a Life and Gift to share best practice during the ongoing crisis.
- We also participated in local and regional collaboration with wider community organisations in Barnet, London and Manchester and nationally with NCVO, Directory of Social Change, Royal Voluntary Service and Volunteering Matters.
- We were sadly unable to run our annual Celebration of Volunteering Awards in this period as the team needed to focus attention on our core purpose of connecting volunteers and supporting charities. We will hold the next one in January 2023.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

4. Develop JVN to enable us to deliver our purpose & vision

- We began to return to the office in the summer, which proved to be essential for good collaboration.
- Over the year JVN focused on our core work and implementing our strategy with the professional team and trustee board.
- Three new trustees came on board last summer, following a robust recruitment process.
- We ran a number of social and educational activities for the office team, some online, some designed to bring them back to working at the office, one a garden party to thank the staff and volunteers for going above and beyond.

Going Forward

The global situation remains challenging with covid outbreaks, economic uncertainty, the cost-of-living crisis, the war in the Ukraine and global warming. JVN's position and role in contributing to the rebuilding of community can be even more important. Going forward the need for volunteers and well-resourced volunteer management will be even more crucial, yet charities have fewer resources to deliver their important services.

We will continue to work with charities to help them re-establish volunteering roles, as well as creating new ones with more flexibility to respond to the lessons learned during the pandemic of demand for one-off or ad hoc volunteering.

In terms of securing funding, robust efforts are made to bring in funding from previous donors, trusts and foundations and our Awards sponsors, as well as approaching new ones.

As training events are restored to in-person, or hybrid models, we hope that our offering will continue to be valued and paid for, especially our Good Practice in Volunteer Management 4-part series, which is now CPD accredited for volunteer managers training.

We are aware however that the funding outlook looks challenging, given that a lot of funds are being diverted to the Ukraine situation and potentially the tightening of an economic situation.

The voluntary sector shares the challenges of the current situation and can offer solutions, as has been proved over the last year. There are evolving needs to be met and many virtual volunteering opportunities will need to continue, particularly for older people still nervous to go out.

In the event of further emergency situations, there will need to be an army of people who are trained and ready to help, either to go back to previous roles or to get into new ones. With mental health and wellbeing affected considerably and volunteering being known to have a positive effect on this, JVN is well placed to capitalise on the increased desire to volunteer.

THE JEWISH VOLUNTEERING NETWORK
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

During the year to 31 March 2022 the charity received donations, grants and other income amounting to £267,691 (2021: £370,820). Expenditure during the year amounted to £288,885 (2021: £335,910). Unrestricted reserves at 31 March 2022 amounted to £170,786 (2021: £189,464), restricted reserves amounted to £17,317 (2021: £19,833).

a. RESERVES POLICY

It is the policy of JVN to maintain unrestricted funds at levels which are adequate to meet ongoing management, administration and support costs. A detailed reserves policy has been adopted by the trustees. The policy of JVN has been to maintain any restricted funds at a level to enable to meet its full obligations under the terms of their establishment by the donors.

The trustees aim to have free reserves equivalent to at least four months core costs, approximately £90,000. At 31 March 2022 this had been achieved. Continued fundraising efforts are made to maintain the required level of reserves.

b. INVESTMENT POWERS AND POLICY

The trustees, having regard to the liquidity requirements of the charity have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the consumer price index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

c. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The trustees have prepared cash flow forecasts and profit projections which demonstrate the charity can continue as a going concern.

THE JEWISH VOLUNTEERING NETWORK
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

- JVN is a charity registered with the Charities commission, registered no. 1130719, and an incorporated Company registered with Companies House, registered no 06826136
- Trustees are appointed by the existing members of the trustee board and are listed with both Companies House and with the Charities Commission.

TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of The Jewish Volunteering Network for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the trustees on 28th October 2022
and signed on their behalf by:



Daniel Levy
Chairman

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE JEWISH VOLUNTEERING NETWORK
FOR THE YEAR ENDED 31 MARCH 2021**

I report to the trustees on my examination of the financial statements of The Jewish Volunteering Network (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 the examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting standards of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



D M Cramer FCA
Blinkhorns
27 Mortimer Street
London
W1T 3BL

Dated: 28/10/2022

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022
Including Income and Expenditure Account

	Note	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Income					
Donations and Grants	3	176,463	43,983	220,446	297,800
Charitable Activities	4	47,163	-	47,163	72,904
Investment	5	82	-	82	116
Total Income		<u>223,708</u>	<u>43,983</u>	<u>267,691</u>	<u>370,820</u>
Expenditure					
Costs of Raising Funds	6	26,820	-	26,820	24,867
Costs of Charitable Activities	7	235,399	26,666	262,065	311,043
Total Expenditure		<u>262,219</u>	<u>26,666</u>	<u>288,885</u>	<u>335,910</u>
Net Income/(Expenditure)		(38,511)	17,317	(21,194)	34,910
Transfers between funds		19,833	(19,833)	-	-
Net movement in funds		<u>(18,678)</u>	<u>(2,516)</u>	<u>(21,194)</u>	<u>34,910</u>
Reconciliation of funds					
Total funds at 1 April 2021		189,464	19,833	209,297	174,387
TOTAL FUNDS AT 31 MARCH 2022		<u>170,786</u>	<u>17,317</u>	<u>188,103</u>	<u>209,297</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The attached notes form part of these financial statements.

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	£	2021 £	£
Fixed Assets					
Tangible assets	11		3,103		3,132
Current Assets					
Debtors	12	2,530		6,585	
Cash at Bank and in hand		188,097		210,181	
Total Current Assets		190,627		216,766	
Liabilities					
Creditors: Amounts falling due within one year	13	5,627		10,601	
Net Current Assets					
			185,000		206,165
Total Assets less Current Liabilities			188,103		209,297
Funds					
Unrestricted Funds	14		170,786		189,464
Restricted Funds	14		17,317		19,833
			188,103		209,297

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the requirements of section 368 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies.

The Financial Statements were approved by the trustees on 28th October 2022 and signed on their behalf by:

.....
Daniel Levy
Chairman

Company Registered No. 06826136

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Note

1. BASIS OF PREPARATION

The accounts have been prepared in accordance with the charity's Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The accounts present a true and fair view and no changes have been made to the principal accounting policies adopted below.

The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

2 ACCOUNTING POLICIES

2.1 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The charity received money mainly through donations and events occurring within the year.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business net of discounts.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.2 Expenditure and Irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that can be directly related to each activity. Where costs cannot be directly attributed to particular activities they have been allocated on a consistent basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of charitable activities relate to the furtherance of the charities objectives.

Costs of raising funds relate to events and other activities through which the charity raises its profile.

THE JEWISH VOLUNTEERING NETWORK
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

2.3 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

2.4 Restricted and Unrestricted Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Restricted funds are donations and grants which the donor has specified are to be solely used for a particular area of the charity's work or for specific projects undertaken by the charity.

2.5 Fixed assets

Property, plant and equipment initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Computer equipment 33 1/3% straight line

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to the profit and loss.

2.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.7 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

2.8 Basic financial liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

2.9 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE JEWISH VOLUNTEERING NETWORK
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

2.10 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
3. Income from Donations and Grants				
Donations	161,138		161,138	178,613
Grants	15,325	43,983	59,308	86,500
Government grants Job Retention Scheme		-		32,687
	<u>176,463</u>	<u>43,983</u>	<u>220,446</u>	<u>297,800</u>
4. Income from Charitable Activities				
Membership Subscriptions	6,012	-	6,012	3,645
Events	36,959	-	36,959	53,342
Fees	4,192	-	4,192	15,917
	<u>47,163</u>	<u>-</u>	<u>47,163</u>	<u>72,904</u>
5. Investment Income				
Bank Interest	82	-	82	116
	<u></u>	<u></u>	<u></u>	<u></u>
6. Costs of raising funds				
Fundraising costs			750	500
Staff Costs			26,070	24,367
			<u>26,820</u>	<u>24,867</u>

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Note

	2022	2021
	Total	Total
	£	£
7.		
Printing, design and public relations	-	431
Travel expenses	1,005	28
Consultancy	-	7,546
Miscellaneous expenses	3,662	2,839
Seminars and meetings costs	748	948
Awards	65	8,976
Project Impact	17,458	47,278
Support Costs	236,752	242,079
Turning Point	2,375	
Governance Costs	-	918
	<u>262,065</u>	<u>311,043</u>
Analysed by Fund		
Unrestricted Funds	235,399	225,434
Restricted Funds	26,666	85,609
	<u>262,065</u>	<u>311,043</u>

	2022	2021
	Total	Total
	£	£
8. Analysis of Governance and Support Costs		
Rent and service charges	19,381	27,221
Advertising and marketing	7,042	3,340
Website and IT	6,380	5,533
Bank charges	775	918
Insurance	1,169	1,023
Salaries	192,305	198,429
Training & Membership	7,367	4,967
Depreciation	2,333	1,566
	<u>236,752</u>	<u>242,997</u>

These costs are wholly charged to costs of charitable activities apart from salaries which are allocated on a time basis between fundraising and charitable activities.

9. Trustee transactions

During the year, no trustees received any remuneration (2021 - £Nil)
During the year, no trustees received any reimbursement of expenses (2021 - £Nil)
Donations by trustees during the year amounted to £16,097 (2021 - £21,670)

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Note

10. Staff Costs

Staff costs were as follows

	2022	2021
	Total	Total
	£	£
Wages and salaries	192,305	198,518
Employer National Insurance contributions	16,063	15,111
Pension contributions	8,134	9,167
	<u>216,502</u>	<u>222,796</u>

The average monthly number of employees during the year was as follows:

2022	2021
No.	No.
9	8
<u>9</u>	<u>8</u>

During the year, the number of employees whose employee remuneration (excluding pension contribution) was £60,000 or more were:

	2022	2021
	Number	Number
£70,000 - £79,999	1	1

JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Note

11. Tangible fixed assets

	Computer Equipment £
Cost:	
At 1.4.2021	4,698
Additions	<u>2,304</u>
At 31.3.2022	7,002
Depreciation:	
At 1.4.2021	1,566
Depreciation charged in the year	2,333
At 31.3.2022	
Carrying amount:	
At 1.4.2021	<u>3,132</u>
At 31.3.2022	<u><u>3,103</u></u>

12. Debtors

	2022 Total £	2021 Total £
Prepayments	2,530	1,074
Debtors	-	5,511
	<u>2,530</u>	<u>6,585</u>

13. Creditors: Amounts falling due within one year

	2022 Total £	2021 Total £
Accruals and deferred income	5,627	10,601
	<u>5,627</u>	<u>10,601</u>

Deferred income relates to grants received just prior to year-end for work to begin in the next financial year.

THE JEWISH VOLUNTEERING NETWORK
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

Note

14.	At 1.4.21	Incoming resources	Outgoing resources	Transfers	At 31.3.22
	£	£	£		£
Restricted Funds:					
Supported Volunteering		-	-	-	
Regional					
Training		43,983	(26,666)	-	17,317
Turning Point – Ex offender	2,375	-	-	(2,375)	-
Project Impact – Youth	17,458	-	-	(17,458)	-
Total Restricted Funds	19,833	43,983	(26,666)	(19,833)	17,317
 General Funds	 189,464	 223,708	 (262,219)	 19,833	 170,786
Total Unrestricted Funds	189,464	223,708	(262,219)	19,833	170,786
Total Funds	209,297	267,691	(288,885)	-	188,103

15. Analysis of net assets between funds	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Fund balances represented by:				
Net Current assets	170,786	17,317	188,103	209,297

16. Taxation

All of the activities of the company carried out during the year are exempt under Section 505 of the Income and Corporation Taxes Act 1988.

17. Legal status of the Charity

All of the activities of the company carried out during the year are exempt under Section 505 of the Income and Corporation Taxes Act 1988. The charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Schaller House, The Wohl Campus for Jewish Education, 44A Albert Road, London NW4 2SJ.