

Company Registered No. 06826136

Charity Registered No. 1130719

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)

UNAUDITED TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)

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THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees	Daniel Levy (Chair) Margaret Harris Claudia Fetterman (Treasurer) Richard Werth Paul Collin (appointed April 2020) Hannah Cohen (appointed April 2020) Rosalind Preston (President, resigned February 2021) David Lazarus (Chair, deceased April 2020) John Sless (resigned April 2020) Greg Rack (resigned September 2020) Joanna Coleman (appointed August 2021) Sara Conway (appointed July 2021) Karen Cooper (appointed July 2021)
Company Registered No.	06826136
Charity No.	1130719
Registered Office & Place of Business	Schaller House Wohl Campus 44A Albert Road London NW4 2SJ
Chief Executive	Nicky Goldman
Bank	Unity Trust Bank PO Box 7193 Planetary Road Willenhall WV1 9DG
Accountants (Independent Examiner)	Blinkhorns 27 Mortimer Street London W1T 3BL

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The trustees (who are also directors of the charity for the purposes of company law) present their Annual Report together with the financial statements of The Jewish Volunteering Network for the year ended 31 March 2021. The trustees confirm that the accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. CONSTITUTION

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 20 February 2009.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the trustees who are appointed and co-opted under the terms of the Articles of Association. New trustees are proposed following a transparent, skills-based recruitment process and approved by trustees at board meetings.

c. RISK MANAGEMENT

The major risks relating to the business are identified by the executive team and board of trustees and assessed on a regular basis. Specific focus is placed on those risks relating to operations, finances and cash flows of the Charity. The trustees are of the opinion that maintaining reserves at a reasonable level, combined with regular reviews of controls over key financial systems, has provided JVN sufficient resources in the event of adverse conditions and enable JVN to continue its operations. The trustees have also regularly considered other business risks faced by JVN and have endeavoured to improve its operating systems to reduce these risks. The trustees are satisfied that the organisation has adequate systems and procedures in place to mitigate major risks.

d. TRUSTEE TRAINING AND INDUCTION

New trustees undergo orientation to brief them on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During the induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

e. ORGANISATION

The board of trustees administers the charity and meets regularly. A Chief Executive is appointed by the trustees to manage the day-to-day operations of the charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the trustees, for operational matters.

THE JEWISH VOLUNTEERING NETWORK
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

a. POLICIES AND OBJECTIVES

The principal object of the charity is to promote the voluntary sector for the benefit of the public by promoting volunteering within that sector, in particular within the Jewish community in the UK.

The policies and objectives are closely tied with the principal object of the charity described above. In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

We believe that volunteering changes lives, communities and society and everyone can be inspired to do it. The Jewish Volunteering Network (JVN) promotes, connects and supports volunteers to enable charities across the Jewish and wider communities to do more.

JVN's strategic objectives are to:

1. Promote volunteering in the Jewish community and wider sector
2. Connect, support and deliver volunteers to volunteering opportunities
3. Partner with charities to enable them to support their volunteers in the optimal way
4. Develop JVN to enable us to deliver our purpose and vision

JVN is the only year-round space in the Jewish community offering potential volunteers a diverse range of volunteering opportunities in the Jewish community and wider charity sector. It provides charities with year-round access to a wide pool of volunteers, as well as support for volunteer managers.

ACHIEVEMENTS AND PERFORMANCE

The last year has been a challenging time of global crisis, during which there was an unprecedented take up in volunteering, particularly in the initial months. The increase in willing volunteers who stepped forward to help others on a local, charity or NHS responder level was substantial and inspiring.

JVN's role was more crucial than ever during the coronavirus crisis. It immediately launched an emergency strategy to respond to the urgent needs of charities on the front line of delivering services by connecting volunteers to meet their volunteering needs.

JVN sought volunteering opportunities to promote across the sector through our website, mailings and social media. It regularly brought together Volunteer Managers from volunteer-involving organisations to enable them to discuss challenges and solutions.

This strategy was launched against a backdrop of JVN needing to furlough half of the small professional staff team due to uncertainty and the very sad passing away of our Chairman, David Lazarus. This necessitated one of the trustees, Daniel Levy, stepping up to be Chair and our staff and in-house volunteers pivoting their roles to help with the emergency plan.

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FOR THE YEAR ENDED 31 MARCH 2021

In this year, we achieved our objectives in the following ways:

1. Promote volunteering in the Jewish community and wider sector

- There were over 54,000 visits to JVN's website during the year, 10,000 more than the previous year.
- JVN promoted **emergency volunteering roles** on the website and in a bespoke Facebook group (in partnership with Light Up a Life – Better World charity 1117028).
- JVN provided **skilled volunteering opportunities** for those who were furloughed to volunteer for charities (in partnership with the Jewish Leadership Council).
- JVN responded to the desire for people to continue volunteering from home with **home-based volunteering opportunities**.
- During national Volunteers Week in June 2020, JVN partnered with Mitzvah Day (charity number 1125682) in running an online campaign thanking volunteers. JVN posted 22 films and hosted an online event for around 100 volunteers with high-profile speakers.
- JVN has promoted **greater collaboration between charities and organisations**. We have:
 - Hosted regular Jewish community volunteering meetings attended by Jewish Leadership Council, Board of Deputies, JLGB - evolve, Project ImpACT, Mitzvah Day, United Synagogue Chesed, S&P Sephardi, Light up a Life and Gift to share best practice during the crisis.
 - Met with the GLA and Team London (in partnership with the London Jewish Forum) to discuss volunteering in the crisis.
 - Worked in local and regional collaboration with bodies in Barnet, London and Manchester and nationally with NCVO, Directory of Social Change, Royal Voluntary Service and Volunteering Matters.
- To conclude the year in a very positive way, the annual **JVN Celebration of Volunteering Awards** ceremony was held online in March to celebrate volunteers and volunteer teams.
 - 72 charity awardees were honoured from 46 different charities for 4 awards, including an Innovation during Covid award.
 - Over 1,000 people registered for the awards, with 850 people watching live, generating an *enormously good feeling around volunteering and a high profile for JVN*.
 - The event was dedicated to David Lazarus, our former Chair and was attended by many of his family and friends.
 - The event can be seen on You Tube [JVN Celebration of Volunteering Awards 2020 - YouTube](#).

2. Connect, support and deliver volunteers to volunteering opportunities

- There were approximately **80 opportunities available** at any one time. This is lower than previous years as many in-person roles e.g in care homes and charity shops were not available.
- JVN ran an online **Mitzvah Day cookery event** in November 2020 for 32 multi-generational attendees, making cookies to cheer up those in need.
- In early 2021, JVN **collaborated with charities** seeking volunteers **to support vaccination delivery**. In the first weeks there were 2,400 click-throughs from JVN to vaccination centres. In Barnet around 70 people listed JVN as the route for them to sign up.
- JVN moved its promotional and supportive **activities for volunteers online**:
 - Held online an introduction to telephone befriending webinar
 - Hosted online 'coffee mornings' for volunteers to hear from Volunteer Managers and other volunteers to share experiences
 - Co-hosted 2 webinars on Volunteering as a Route to Employment with Work Avenue.

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FOR THE YEAR ENDED 31 MARCH 2021

- JVN ran **12 seminars for 301 volunteers** and potential volunteers to equip them with the knowledge and skills to be volunteer-ready for charities and to find a role. Trustee training was encouraged with seminars throughout the year.
- Over **1,000 people registered** on JVN's website during the year, with over 1,200 applications for volunteering opportunities.
 - These resulted in 353 known placements. These figures do not include the signposting to vaccination volunteering.
- JVN continued to support our 12 mentors in the **Turning Point Project** working with low level offenders referred by the Metropolitan Police.
- JVN continued to host **Project ImpACT**, a youth volunteering programme, until the end of March 2021, when they became a charity themselves. During the pandemic they ran many online volunteering opportunities for young people.

3. Partner with charities to enable them to support their volunteers in the optimal way

- During the year JVN had around 40 subscribing member charities, who received membership benefits, with around 25 others who were 'free members'.
- 288 volunteering opportunities were posted by 101 charities.
- JVN provided Volunteer Managers with a place to share challenges arising from the crisis and be supported.
- JVN held regular **Volunteer Managers' Forums** and ran **webinars** on the volunteering considerations for post corona and on resilience.
- 20 seminars and fora were run for Volunteer Managers with 350 participants.
- In order to support the unprecedented challenges for trustees around governance, together with Lead, JVN arranged **Trustee briefings on governance and fundraising** in the pandemic, as well as an online networking event
- JVN held the **annual Jewish Community Trustees Conference** for the Jewish charity sector comprising 8 online sessions. 170 trustees and CEOs participated from 40 organisations.
- In total 378 people participated in 10 trustee sessions over the year.

4. Develop JVN to enable us to deliver our purpose & vision

- Having furloughed half the staff team and then sadly needing to make a number of posts redundant due to uncertainty, JVN is more focused on our core work and is now in the process of rebuilding our strategy, professional team and trustee board.
- Additionally, we have prepared a detained Risk Assessment which is reviewed on a regular basis.

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

GOING FORWARD

Going forward the need for volunteers and well-resourced volunteer management will be even more crucial and charities have fewer resources to deliver their important services. JVN's position and role in this is key.

Recent reports have indicated that there is a labour shortage. It is unclear at present what the implications are for volunteering but it would seem probable that some people who might have volunteered in the past because they could not get paid work, or as a pathway to paid work, may now be able to get paid work. This is an unknown at present and therefore one of the uncertain factors that JVN needs to bear in mind going forward.

To prepare for the next phase of the pandemic and beyond, JVN has reviewed and revised its strategy. Our plan is to focus initially on an 'inreach' campaign to engage with the 9,000 people registered on our database to help find them a role. We will work with charities to help them re-establish volunteering roles, as well as creating new ones and to respond to the lessons learned during the pandemic of demand for one-off volunteering. We have also recently launched a Young Adult Volunteering Programme pilot, responding to the high number of registrations from that age bracket during pandemic. This is staffed by a placement from the Government's Kickstart scheme.

In terms of securing funding, robust efforts are being made to bring in funding from previous donors, trusts and foundations and our Awards sponsors, as well as approaching new ones. It is hoped that as training events are restored to in-person, or hybrid models, further income will be brought in through them. JVN is applying for CPD accreditation for the volunteer managers training, which will make the training programmes even more attractive to potential participants.

The voluntary sector shares the challenges of the current situation and can offer solutions, as has been proved over the last year. There are evolving needs to be met and many virtual volunteering opportunities will need to continue, particularly for older people still nervous to go out. In the event of further emergency situations, there will need to be an army of people who are trained and ready to help, either to go back to previous roles or to get into new ones. With mental health and wellbeing affected considerably and volunteering being known to have a positive effect on this, JVN is well placed to capitalise on the increased desire to volunteer.

FINANCIAL REVIEW

During the year to 31 March 2021 the charity received donations, grants and other income amounting to £370,820 (2020 £378,489). Expenditure during the year amounted to £335,910 (2020 £380,792). Unrestricted reserves at 31 March 2021 amounted to £189,464 (2020 £143,997), restricted reserves amounted to £19,833 (2020 £30,390).

a. RESERVES POLICY

It is the policy of JVN to maintain unrestricted funds at levels which are adequate to meet ongoing management, administration and support costs. A detailed reserves policy has been adopted by the trustees. The policy of JVN has been to maintain any restricted funds at a level to enable to meet its full obligations under the terms of their establishment by the donors.

The trustees aim to have free reserves equivalent to at least four months core costs, approximately £90,000. At 31 March 2021 this had been achieved. Continued fundraising efforts are made to maintain the required level of reserves.

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b. INVESTMENT POWERS AND POLICY

The trustees, having regard to the liquidity requirements of the charity have kept available funds in an interest-bearing deposit account and seek to achieve a rate on deposit which matches or exceeds inflation as measured by the consumer price index. Due to wider economic circumstances deposit rates have been depressed and so this aim was not achieved in the year.

c. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

The trustees have considered the effect of the COVID-19 outbreak that has been spreading throughout the world in 2020 on the Charity's activities. The assessment related to disruption that might be caused to the Charity's operations. At the date of approval of these financial statements, the trustees have assessed the extent and quantum of the disruption which remains uncertain at this time. The trustees have prepared cash flow forecasts and profit projections which demonstrate the charity can continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

- JVN is a charity registered with the Charities commission, registered no. 1130719, and an incorporated Company registered with Companies House, registered no 06826136
- Trustees are appointed by the existing members of the trustee board and are listed with both Companies House and with the Charities Commission.

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of The Jewish Volunteering Network for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report, the trustees have taken advantage of the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the trustees on 12th October 2021
and signed on their behalf by:

Daniel Levy
Chairman

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE JEWISH VOLUNTEERING NETWORK
FOR THE YEAR ENDED 31 MARCH 2021**

I report to the trustees on my examination of the financial statements of The Jewish Volunteering Network (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination. I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 the examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination, I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting standards of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

D M Cramer FCA
Blinkhorns
27 Mortimer Street
London
W1T 3BL

Dated:

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021
Including Income and Expenditure Account

	Note	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Income					
Donations and Grants	3	233,517	64,283	297,800	268,500
Charitable Activities	4	66,737	6,167	72,904	109,524
Investment	5	116	-	116	465
Total Income		<u>300,370</u>	<u>70,450</u>	<u>370,820</u>	<u>378,489</u>
Expenditure					
Costs of Raising Funds	6	24,867	-	24,867	33,861
Costs of Charitable Activities	7	225,434	85,609	311,043	346,931
Total Expenditure		<u>250,301</u>	<u>85,609</u>	<u>335,910</u>	<u>380,792</u>
Net Income/(Expenditure)		50,069	(15,159)	34,910	(2,303)
Transfers between funds		(4,602)	4,602	-	-
Net movement in funds		<u>45,467</u>	<u>(10,557)</u>	<u>34,910</u>	<u>(2,303)</u>
Reconciliation of funds					
Total funds at 1 April 2020		143,997	30,390	174,387	176,690
TOTAL FUNDS AT 31 MARCH 2021		<u>189,464</u>	<u>19,833</u>	<u>209,297</u>	<u>174,387</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The attached notes form part of these financial statements.

THE JEWISH VOLUNTEERING NETWORK
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BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	£	2020 £	£
Fixed Assets					
Tangible assets	11		3,132		-
Current Assets					
Debtors	12	6,585		3,038	
Cash at Bank and in hand		210,181		176,885	
Total Current Assets		216,766		179,923	
Liabilities					
Creditors: Amounts falling due within one year	13	(10,601)		(5,536)	
Net Current Assets			206,165		174,387
Total Assets less Current Liabilities			209,297		174,387
Funds					
Unrestricted Funds	14	189,464		143,997	
Restricted Funds	14	19,833		30,390	
		209,297		174,387	

The trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the requirements of section 368 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies.

The Financial Statements were approved by the trustees on 12th October 2021 and signed on their behalf by:

.....
Daniel Levy
Chairman

Company Registered No. 06826136

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Note

1. BASIS OF PREPARATION

The accounts have been prepared in accordance with the charity's Articles of Association the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The accounts present a true and fair view and no changes have been made to the principal accounting policies adopted below.

The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

2 ACCOUNTING POLICIES

2.1 Incoming Resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

The charity received money mainly through donations and events occurring within the year.

Income is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business net of discounts.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.2 Expenditure and Irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that can be directly related to each activity. Where costs cannot be directly attributed to particular activities they have been allocated on a consistent basis.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs of charitable activities relate to the furtherance of the charities objectives.

Costs of raising funds relate to events and other activities through which the charity raises its profile.

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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

2.3 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

2.4 Restricted and Unrestricted Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes. Restricted funds are donations and grants which the donor has specified are to be solely used for a particular area of the charity's work or for specific projects undertaken by the charity.

2.5 Fixed assets

Property, plant and equipment initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Computer equipment 33 1/3% straight line

The gain or loss arising on disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to the profit and loss.

2.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.7 Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Financial assets classified as receivable within one year are not amortised.

2.8 Basic financial liabilities

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

2.9 Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE JEWISH VOLUNTEERING NETWORK
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

2.10 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
3. Income from Donations and Grants				
Donations	150,813	27,800	178,613	170,010
Grants	50,017	36,483	86,500	98,490
Government grants – Job Retention Scheme	32,687	-	32,687	-
	<u>233,517</u>	<u>64,283</u>	<u>297,800</u>	<u>268,500</u>
4. Income from Charitable Activities				
Membership Subscriptions	3,645	-	3,645	8,030
Events	53,342	-	53,342	32,673
Advertising	-	-	-	31,368
Fees	9,750	6,167	15,917	37,453
	<u>66,737</u>	<u>6,167</u>	<u>72,904</u>	<u>109,524</u>
5. Investment Income				
Bank Interest	116	-	116	465
	<u>116</u>	<u>-</u>	<u>116</u>	<u>465</u>
6. Costs of raising funds				
Fundraising costs			500	1,861
Staff Costs			24,367	32,000
			<u>24,867</u>	<u>33,861</u>

THE JEWISH VOLUNTEERING NETWORK
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Note

	2021	2020
	Total	Total
	£	£
7. Costs of charitable activities		
Printing, design and public relations	431	2,559
Travel expenses	28	2,759
Consultancy	7,546	4,304
Miscellaneous expenses	2,839	4,113
Seminars and meetings costs	948	7,513
Awards	8,976	19,108
Project Impact	47,278	36,816
Support Costs	242,079	268,673
Governance Costs	918	1,086
	<u>311,043</u>	<u>346,931</u>
Analysed by Fund		
Unrestricted Funds	225,434	256,425
Restricted Funds	85,609	90,506
	<u>311,043</u>	<u>346,931</u>

	General	Governance	2021	2020
	Support		Total	Total
	£	£	£	£
8. Analysis of Governance and Support Costs				
Rent and service charges	27,221	-	27,221	41,019
Advertising and marketing	3,340	-	3,340	4,678
Website and IT	5,533	-	5,533	7,552
Bank charges	-	918	918	1,086
Insurance	1,023	-	1,023	982
Salaries	198,429	-	198,429	212,020
Training & Membership	4,967	-	4,967	2,422
Depreciation	1,566	-	1,566	-
	<u>242,079</u>	<u>918</u>	<u>242,997</u>	<u>269,759</u>

These costs are wholly charged to costs of charitable activities apart from salaries which are allocated on a time basis between fundraising and charitable activities.

9. Trustee transactions

During the year, no trustees received any remuneration (2020 - £Nil)

During the year, no trustees received any reimbursement of expenses (2020 - £Nil)

Donations by trustees during the year amounted to £21,670 (2020 - £21,118)

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Note

10. Staff Costs

Staff costs were as follows

	2021	2020
	Total	Total
	£	£
Wages and salaries	198,518	219,971
Employer National Insurance contributions	15,111	16,820
Pension contributions	9,167	7,229
	<hr/>	<hr/>
	222,796	244,020
	<hr/>	<hr/>

The average monthly number of employees during the year was as follows:

2021	2020
No.	No.
8	8
<hr/>	<hr/>

During the year, the number of employees whose employee remuneration (excluding pension contribution) was £60,000 or more were:

	2021	2020
	Number	Number
£70,000 - £79,999	1	1

THE JEWISH VOLUNTEERING NETWORK
(A Company Limited by Guarantee)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Note

11. Tangible fixed assets

	Computer Equipment £
Cost:	
At 1.4.2020	-
Additions	4,698
At 31.3.2021	4,698
Depreciation:	
At 1.4.2020	-
Depreciation charged in the year	1,566
At 31.3.2021	1,566
Carrying amount:	
At 1.4.2020	-
At 31.3.2021	<u>3,132</u>

12. Debtors

	2021 Total £	2020 Total £
Prepayments	1,074	1,023
Debtors	5,511	2,015
	<u>6,585</u>	<u>3,038</u>

13. Creditors: Amounts falling due within one year

	2021 Total £	2020 Total £
Accruals and deferred income	10,601	5,536
	<u>10,601</u>	<u>5,536</u>

Deferred income relates to grants received just prior to year end for work to begin in the next financial year.

THE JEWISH VOLUNTEERING NETWORK
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

Note

14.	At 1.4.20	Incoming resources	Outgoing resources	Transfers	At 31.3.21
	£	£	£		£
Restricted Funds:					
Supported Volunteering	5,319	-	(2,302)	(3,017)	-
Regional	-	5,483	(9,102)	3,619	-
Training	-	12,000	(16,000)	4,000	-
Turning Point – Ex offender	1,302	12,000	(10,927)	-	2,375
Project Impact – Youth	23,769	40,967	(47,278)	-	17,458
Total Restricted Funds	30,390	70,450	(85,609)	4,602	19,833
 General Funds	 143,997	 300,370	 (250,301)	 (4,602)	 189,464
Total Unrestricted Funds	143,997	300,370	(250,301)	(4,602)	189,464
Total Funds	174,387	370,820	(335,910)	-	209,297

15. Analysis of net assets between funds	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
Fund balances represented by:				
Net Current assets	189,464	19,833	209,297	174,387

16. Taxation

All of the activities of the company carried out during the year are exempt under Section 505 of the Income and Corporation Taxes Act 1988

17. Legal status of the Charity

All of the activities of the company carried out during the year are exempt under Section 505 of the Income and Corporation Taxes Act 1988. The charity is a private company limited by guarantee incorporated in England and Wales. The registered office is Schaller House, The Wohl Campus for Jewish Education, 44A Albert Road, London NW4 2SJ.