

**CITY UNITED REFORMED CHURCH CARDIFF
(GENERAL FUNDS) CHARITY**

ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

**Williams Ross Limited
Chartered Accountants
CARDIFF**

**CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
INFORMATION**

YEAR ENDED 31 DECEMBER 2024

| | | |
|-----------------------|---|--|
| Principal Address | Windsor Place Cardiff CF10 3BZ | |
| Serving Elders | Mrs Alison Tansom Dr Nici Lintern-Gittens Ms Alison McQueen Mrs Bethan Trott Mrs Elizabeth Meek Mrs Rhoda Henson Mr Peter Sobers Miss Emma Thorpe Ms Alison Lintern-Gittens | |
| Church Secretary | Mrs Alison Tansom Ms Alison McQueen | (retired 2 June 2024) (appointed 2 June 2024) |
| Bankers | CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ | |
| Independent Examiners | Williams Ross Limited Chartered Accountants 4 Ynys Bridge Court Gwaelod Y Garth Cardiff CF15 9SS | |
| Charity Name | City United Reformed Church Cardiff (General Funds) | |
| Charity number | 1130716 | |

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
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YEAR ENDED 31 DECEMBER 2024

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CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

The trustees are pleased to present their annual report and accounts of the charity for the year ending 31 December 2024.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

1. Main Objects and Activities

The object of the Charity, declared by resolution of the Church Meeting on 9th May 2009, is to advance Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Overall income grew by around £12,000 compared to the previous year, mainly from an increase in receipts from the use of church premises..

Expenditure grew by around £24,000 compared to the 2023 year. Church premises expenditure fell by around £10,000. There was £3,761 of Outreach expenditure in the year (2023 - Nil).

There was an overall increase in the realisable value of investments of £13,939 compared to an increase in the previous year of £12,752.

Overall, there was a deficit for the year of £6,236 (2023 - surplus of £4,517). This was made up of a deficit on General Fund of £2,559 and a deficit of £3,677 on Designated Funds.

The charity finances have decreased and now show accumulated general and designated funds of £420,585 at the year end made up as follows:

| | 2024 | 2023 |
|------------------|----------------|----------------|
| | £ | £ |
| General Fund | 276,402 | 278,961 |
| Designated Funds | 144,183 | 147,860 |
| Total | <u>420,585</u> | <u>426,821</u> |

These remaining funds could be called upon in coming years given the ever increasing costs that will need to be met.

2. Constitution

The qualified members of the Elders' Meeting administer the Charity in accordance with procedures for the time being laid down by the Church Meeting, which must in turn be in conformity with the Scheme of Union. Those procedures are currently found in rule 12 of City Church's Rules of Procedure, adopted by the Church Meeting on 20th February 2005 and last amended on 19th November 2017.

3. Public Benefit Statement

The trustees are aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and have regard to it in the administration of the Charity.

The general funds of City United Reformed Church enable the Church to:

- provide regular acts of worship open to the public
- teach and promote the Christian faith among all ages and at all levels, regardless of background, sexuality or nationality

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

3. Public Benefit Statement (continued)

- administer the Gospel sacraments
- offer activities for young people in connection with Christian worship and growth
- visit and befriend the elderly and unwell
- offer fellowship and pastoral support within and beyond the congregation
- maintain an historic church building
- serve the community and provide premises or resources for community groups and activities
- support initiatives for Christian education
- support the charitable work of the United Reformed Church at Wales and United Kingdom levels
- engage in ecumenical dialogue and activity in the interest of a wider understanding between believers

4. Appointment of Serving Elders

The members of the Elders' Meeting, who are as such Trustees of the Charity, are called or elected by the church membership assembled in Church Meeting. Procedures are contained in rules 7 and 8 of City Church's Rules of Procedure. No member of the Elders' Meeting serving during 2024 was disqualified from serving as a charity trustee.

5. Reserves Policy

The reserves policy is to retain prudent levels of funding as follows:-

- | | |
|-------------------|---|
| ~ General Fund | - to maintain the religious and charitable work of the Church together with complementary activities. |
| ~ Designated Fund | - to ensure the continuation of Church and Manse repairs. |

As detailed in note 1 above, the total balance held in unrestricted funds as at the balance sheet date were £420,585 (2023 - £426,821). This amount is held to cover for financial commitments that the church will have to meet in the future including, specifically, church maintenance.

Budgets are prepared each year with actual income and expenditure being monitored against the budgets.

6. Investment Policy and Performance

The investment policy is implemented by the Finance Committee. The Committee considers the most appropriate policy for investing funds and has found that specialised equity, fixed interest and government stock investment, designed for the charity sector, meets the requirements to generate both income and capital growth.

For the year under review there was a net gain on revaluation amounting to £13,939 (2023 - overall revaluation gain of £12,752). These unrealised gains are in line with general stock market movements for the year under review.

The investment policy is under review in order to try to maintain the difficult balance in today's economic situation of seeking to mitigate losses as far as possible in the future whilst attempting to obtain the best income and capital growth to support church's main objects.

7. Risk Management Policy

The consideration of financial risk is undertaken by the Finance Committee. Other risk assessments are undertaken by the Buildings and Fabric Ministry Group. The major potential financial risks which could arise are considered to be in relation to unexpected significant loss of income or unbudgeted expenditure together with potential losses on church investments. Non financial risk areas would include fire risk, health & safety issues etc.

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2024

7. Risk Management Policy (continued)

Reviews have been carried out to assess risks in certain areas of operation and it is intended that further reviews are undertaken to provide a comprehensive assessment of potential key risk areas and to ensure that relevant procedures put in place to mitigate those risks.

8. Related Parties

Certain Elders are also Trustees of the City United Reformed Church Charity.

During the year a grant of £32,000 was receivable from the Charity (2023 - £32,000).

No Trustees received any remuneration or other recompense from the Charity in their capacity as Trustees.

10. Statement of Serving Elders' Responsibilities

The members of the Elders' Meeting, who are trustees for the purposes of charity law, are responsible for the preparation of the accounts for each financial year which give a true and fair view of the charity's state of affairs as at the balance sheet date and of its financial activities for that period. In preparing those accounts the serving trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the church will continue to operate.

The serving elders are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the charity's financial position and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the church's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

11. Independent Examiners

Williams Ross Limited, Chartered Accountants, have indicated their willingness to accept re-appointment as independent examiners for a further term.

Signed on behalf of the Trustees

.....
A. H. M. Jones

.....
27/9/2025

Date

INDEPENDENT EXAMINER'S REPORT TO THE ELDERS OF CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

I report on my examination of the accounts of the Church for the year ended 31 December 2024, which are set out on pages 5 to 11.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sian Marshall
for and on behalf of

Williams Ross Limited
Chartered Accountants

4 Ynys Bridge Court
Gwaelod Y Garth
Cardiff
CF15 9SS

Date

1 October 2025

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

| | 2024 | | | 2023 |
|--|------------------------------|---|-------------------------|------------------------------|
| | Total Funds £ | Unrestricted Funds General £ | Designated £ | Total Funds £ |
| INCOME | | | | |
| Voluntary Income | | | | |
| Direct giving | 9,375 | 9,375 | - | 8,842 |
| Gift Aid tax refund | 1,983 | 1,983 | - | 1,960 |
| Grants received | 33,000 | 33,000 | - | 32,000 |
| Legacies and donations | 7,814 | 7,814 | - | 4,901 |
| Investment Income | | | | |
| Interest and dividends | 9,996 | 9,300 | 696 | 9,821 |
| Other income | | | | |
| Use of premises | 52,697 | 52,697 | - | 45,856 |
| Sundry income | 495 | 495 | - | - |
| Total income | 115,360 | 114,664 | 696 | 103,380 |
| EXPENDITURE | | | | |
| Charitable activities | | | | |
| Ministry and Mission | 25,069 | 25,069 | - | 24,868 |
| Ministerial expenses | 7,537 | 7,537 | - | 5,896 |
| Church premises expenses | 37,183 | 33,551 | 3,632 | 47,002 |
| Salaries | 32,216 | 32,216 | - | 22,671 |
| Administrative costs | 1,421 | 1,421 | - | 1,986 |
| Outreach & Mission | 3,761 | 3,761 | - | - |
| Donations and gifts | 1,768 | 1,768 | - | 1,089 |
| Depreciation | 2,324 | 778 | 1,546 | 3,431 |
| Independent Examiners fees | 1,080 | 1,080 | - | 960 |
| Legal and professional fees | 23,176 | 23,176 | - | 3,712 |
| Total expenditure | 135,535 | 130,357 | 5,178 | 111,615 |
| Operating surplus / (deficit) | (20,175) | (15,693) | (4,482) | (8,235) |
| Net gains / (losses) on investments | 13,939 | 13,134 | 805 | 12,752 |
| | 13,939 | 13,134 | 805 | 12,752 |
| Net Income / (expenditure) | (6,236) | (2,559) | (3,677) | 4,517 |
| Transfers between funds | - | - | - | - |
| Net Movement in Funds | (6,236) | (2,559) | (3,677) | 4,517 |
| Reconciliation of funds | | | | |
| Balances at beginning of year | 426,821 | 278,961 | 147,860 | 422,304 |
| Balances at end of year | 420,585 | 276,402 | 144,183 | 426,821 |

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

BALANCE SHEET

31 DECEMBER 2024

| | Note | 2024 | | 2023 | |
|----------------------------------|---------|----------------|-----------------------|----------------|-----------------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS - Tangible | 2 | | 38,090 | | 33,958 |
| INVESTMENTS | 3 | | 265,643 | | 251,704 |
| | | | <u>303,733</u> | | <u>285,662</u> |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 10,841 | | 9,503 | |
| Short term deposits - CAF Gold | | 101,140 | | 129,874 | |
| Cash at bank and in hand | 5 | <u>9,225</u> | | <u>8,073</u> | |
| | | 121,206 | | 147,450 | |
| LESS: CURRENT LIABILITIES | 6 | <u>(4,354)</u> | | <u>(6,291)</u> | |
| NET CURRENT ASSETS | | | 116,852 | | 141,159 |
| TOTAL NET ASSETS | | | <u><u>420,585</u></u> | | <u><u>426,821</u></u> |
| Representing: | | | | | |
| FUNDS | | | | | |
| General fund | 10 & 11 | | 276,402 | | 278,961 |
| Designated funds | 10 & 11 | | 144,183 | | 147,860 |
| TOTAL FUNDS | | | <u><u>420,585</u></u> | | <u><u>426,821</u></u> |

Approved by the meeting of the elders on 1st July, 2025 and signed on their behalf by:

APH
Chairman

NR Mead
Treasurer

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The particular accounting policies used are described below.

a) Donations

Donations are accounted for gross when received.

b) Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

c) Investment Income

Investment income is included in the accounts in the year in which it is receivable.

d) Grants payable

The Charity makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

f) Classification of funds

Funds are classified according to the manner in which they are allowed to be spent.

- The General Fund deals with funds that can be spent generally for furthering the religious and charitable work of the church.
- Designated funds are funds which have been set aside for specific purposes but which can be returned to the General Fund at any time if Church Meeting so decides.
- Restricted funds are funds whose use is restricted according to the terms on which they were received; for example, collections for specific causes, or properties the proceeds of a sale of which cannot be used without the approval of URC Synod for Wales.

g) Tangible fixed assets

The church buildings, and fixtures and fittings considered to be an integral part of the building, including the organ, are not included in these accounts as they held on separate trusts. Other fixed assets are stated at estimated market value or cost, except that items costing less than £250 are written off in the year of purchase.

In 2004 & 2005 the church incurred costs of £29,392 (net of £9,081 member donations) on the South Porch project which provided a new kitchen and shower room. As City United Reformed Church will derive benefits from this project for many years to come, it was decided to capitalise the costs and write them off over the estimated useful economic life of the kitchen and shower room.

Depreciation is calculated at the following percentages on cost or valuation:

| | |
|-----------------------------|---------------------|
| South Porch project | - 5% straight line |
| Church fixtures & equipment | - 5% straight line |
| Office equipment | - 10% straight line |
| Kitchen equipment | - 10% straight line |

h) Investments

Investments are stated at their market value as at the balance sheet date.

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 DECEMBER 2024

2 - TANGIBLE FIXED ASSETS

| | South Porch Project | Church Fixtures & Equipment | Office Equipment | Kitchen Equipment | Garden Refurbish- ment | Total |
|--------------------------|------------------------|-----------------------------------|---------------------|----------------------|------------------------------|----------------|
| | £ | £ | £ | £ | £ | £ |
| Cost or valuation | | | | | | |
| At 1 January 2024 | 29,392 | 34,242 | 38,283 | 20,994 | 25,038 | 147,949 |
| Additions during year | - | - | - | - | 6,456 | - |
| At 31 December 2024 | <u>29,392</u> | <u>34,242</u> | <u>38,283</u> | <u>20,994</u> | <u>31,494</u> | <u>147,949</u> |
| Depreciation | | | | | | |
| At 1 January 2024 | 29,392 | 25,675 | 36,679 | 20,994 | 1,251 | 113,991 |
| Charged during year | - | 596 | 182 | - | 1,546 | 2,324 |
| At 31 December 2024 | <u>29,392</u> | <u>26,271</u> | <u>36,861</u> | <u>20,994</u> | <u>2,797</u> | <u>116,315</u> |
| Net book value | | | | | | |
| At 31 December 2024 | <u>-</u> | <u>7,971</u> | <u>1,422</u> | <u>-</u> | <u>28,697</u> | <u>38,090</u> |
| At 31 December 2023 | <u>-</u> | <u>8,567</u> | <u>1,604</u> | <u>-</u> | <u>23,787</u> | <u>33,958</u> |

3 - INVESTMENTS

| | 2024 £ | 2023 £ |
|--|----------------|----------------|
| General Funds | | |
| City URC Reserve Account | | |
| FP CAF ESG Income & Growth Fund | | |
| 6075.75 units | 254,500 | 241,366 |
| Designated Funds | | |
| Endowment Trust Fund | | |
| Invesco UK Opportunities Fund | | |
| 6075.75 shares | 11,143 | 10,338 |
| Total investments - at market value | <u>265,643</u> | <u>251,704</u> |

4 - DEBTORS

| | 2024 £ | 2023 £ |
|------------------|---------------|--------------|
| Debtors | 6,595 | 4,996 |
| Prepaid expenses | 4,246 | 4,507 |
| | <u>10,841</u> | <u>9,503</u> |

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 DECEMBER 2024

5 - CASH AT BANK AND IN HAND

| | 2024 | 2023 |
|-------------------------|--------------|--------------|
| | £ | £ |
| General Current account | 7,981 | 6,829 |
| Endowment Trust Fund | 1,244 | 1,244 |
| | <u>9,225</u> | <u>8,073</u> |

6 - CURRENT LIABILITIES

| | 2024 | 2,023 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| PAYE and National Insurance | 1,161 | 1,008 |
| Accrued expenses | 3,193 | 5,283 |
| | <u>4,354</u> | <u>6,291</u> |

7 - EMOLUMENTS OF EMPLOYEES

The total emoluments of employees of the church was £31,251 (2023 - £20,891)

The average number of employees was 2 (2023 - 2).

8 - TRANSACTIONS WITH TRUSTEES

The church made no payments to any individuals deemed to be elders in their capacity as elders (2023 - Nil).

9 - INDEPENDENT EXAMINER

The fee charged for the year is £1080 including VAT (2023 - £960).

10 - MOVEMENT IN FUNDS

| | At 1 January 2024 | Income | Expenditure | Other Movements | At 31 December 2024 |
|-----------------------------|----------------------|----------------|------------------|--------------------|------------------------|
| Unrestricted - General Fund | 278,961 | 114,664 | (130,357) | 13,134 | 276,402 |
| Designated - Church Repairs | 34,798 | - | (3,632) | - | 31,166 |
| Legacies | 77,544 | - | - | (6,456) | 71,088 |
| Legacy assets | 23,787 | - | (1,546) | 6,456 | 28,697 |
| Endowment | 11,731 | 696 | - | 805 | 13,232 |
| TOTAL FUNDS | <u>426,821</u> | <u>115,360</u> | <u>(135,535)</u> | <u>13,939</u> | <u>420,585</u> |
| Summary of the above | | | | | |
| Unrestricted - General | 278,961 | 114,664 | (130,357) | 13,134 | 276,402 |
| - Designated | 147,860 | 696 | (5,178) | 805 | 144,183 |
| TOTAL FUNDS | <u>426,821</u> | <u>115,360</u> | <u>(135,535)</u> | <u>13,939</u> | <u>420,585</u> |

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 DECEMBER 2024

11 - ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Tangible fixed assets £ | Investments £ | Net current assets £ | Total £ |
|--------------------------|--|--------------------------|-------------------------------------|--------------------|
| General Fund | <u>9,393</u> | <u>-</u> | <u>267,009</u> | <u>276,402</u> |
| Designated funds: | | | | |
| Church repairs | - | - | 31,166 | 31,166 |
| Legacies | - | - | 71,088 | 71,088 |
| Legacy assets | 28,697 | - | - | 28,697 |
| Endowment Trust | - | 11,143 | 2,089 | 13,232 |
| | <u>28,697</u> | <u>11,143</u> | <u>104,343</u> | <u>144,183</u> |
| | <u>38,090</u> | <u>11,143</u> | <u>371,352</u> | <u>420,585</u> |

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 DECEMBER 2024

12 DETAILED BREAKDOWN OF COMPARATIVE INCOME AND EXPENDITURE FOR YEAR ENDED 31 DECEMBER 2023

| | 2023 | | |
|-------------------------------------|--------------------|---------------------------|-------------------|
| | Total Funds | Unrestricted Funds | |
| | £ | General | Designated |
| | | £ | £ |
| INCOME | | | |
| Voluntary Income | | | |
| Direct giving | 8,842 | 8,842 | - |
| Gift Aid tax refund | 1,960 | 1,960 | - |
| Grants received | | | |
| - General grants | 32,000 | 32,000 | - |
| Legacies and donations | 4,901 | 4,901 | - |
| Investment Income | | | |
| Interest and dividends | 9,821 | 9,821 | - |
| Other income | | | |
| Use of premises | 45,856 | 45,856 | - |
| Sundry income | - | - | - |
| Total income | 103,380 | 103,380 | - |
| EXPENDITURE | | | |
| Costs of Generating Funds | | | |
| Ministry and Mission | 24,868 | 24,868 | - |
| Ministerial expenses | 5,896 | 5,896 | - |
| Church premises expenses | 47,002 | 34,773 | 12,229 |
| Salaries | 22,671 | 22,671 | - |
| Administrative costs | 1,986 | 1,986 | - |
| Donations and gifts | 1,089 | 689 | 400 |
| Depreciation | 3,431 | 2,180 | 1,251 |
| Independent Examiners fees | 960 | 960 | - |
| Legal and professional fees | 3,712 | 3,712 | - |
| Total expenditure | 111,615 | 97,735 | 13,880 |
| Operating surplus / (deficit) | (8,235) | 5,645 | (13,880) |
| Net gains / (losses) on investments | 12,752 | 12,277 | 475 |
| | 12,752 | 12,277 | 475 |
| Net Income / (expenditure) | 4,517 | 17,922 | (13,405) |
| Transfers between funds | - | 141 | - |
| Net Movement in Funds | 4,517 | 18,063 | (13,405) |
| Reconciliation of funds | | | |
| Balances at beginning of year | 422,304 | 260,898 | 161,406 |
| Balances at end of year | 426,821 | 278,961 | 148,001 |

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
DETAILED INCOME STATEMENTS - GENERAL FUND
YEAR ENDED 31 DECEMBER 2024

| | 2024 | 2023 |
|------------------------------------|-----------------------|-----------------------|
| | £ | £ |
| Direct giving | | |
| Loose collections | 2,174 | 1,770 |
| Planned giving | 7,201 | 7,072 |
| | <u>9,375</u> | <u>8,842</u> |
| Gift Aid tax refund | <u>1,983</u> | <u>1,960</u> |
| Grants received | | |
| City URC Charity - General | 32,000 | 32,000 |
| Government grants | 1,000 | - |
| | <u>33,000</u> | <u>32,000</u> |
| Donations and grants | | |
| RPC contributions to manse costs | 5,299 | 4,409 |
| Donations & Gifts | 1,300 | 238 |
| Donations - special purpose | 1,215 | 254 |
| | <u>7,814</u> | <u>4,901</u> |
| Interest received | | |
| Bank interest | 2,589 | 2,535 |
| Investment dividends | 6,711 | 7,286 |
| | <u>9,300</u> | <u>9,821</u> |
| Use of premises | | |
| Car park | 22,271 | 20,826 |
| Lettings | 22,153 | 16,404 |
| Wayleave - S A Brain | 8,273 | 8,626 |
| | <u>52,697</u> | <u>45,856</u> |
| Other Income | | |
| Sundry Income | 495 | - |
| | <u>495</u> | <u>-</u> |
| Total Income - General Fund | <u>114,664</u> | <u>103,380</u> |

This page does not form part of the full accounts.

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
DETAILED EXPENSE STATEMENTS - GENERAL FUND
YEAR ENDED 31 DECEMBER 2024

| | | 2024 | 2023 |
|--|-----------------------------|----------------|---------------|
| | | £ | £ |
| Ministry and Mission | | 24,180 | 24,246 |
| Regional Pastorate Expenses | | 889 | 622 |
| | | <u>25,069</u> | <u>24,868</u> |
| Manse Expenses | Insurance | 483 | 431 |
| | Council tax and water rates | 3,526 | 3,605 |
| | Repairs and fittings | 2,428 | 1,610 |
| | | <u>6,437</u> | <u>5,646</u> |
| Church Service Expenses | Pulpit supplies | 100 | 150 |
| | Junior church | 1,000 | 100 |
| | | <u>1,100</u> | <u>250</u> |
| Church Premises Expenses | Rates and water | 208 | 309 |
| | Insurance | 7,404 | 7,466 |
| | Church repairs and renewals | 5,750 | 5,750 |
| | Furnishings and equipment | 1,414 | 1,653 |
| | IT repairs and equipment | 444 | 614 |
| | Light & heat | 15,514 | 18,043 |
| | Organ and piano tuning etc. | 2,817 | 938 |
| | | <u>33,551</u> | <u>34,773</u> |
| Salaries / Director of music costs | Salary costs | 31,251 | 20,891 |
| | Organists | 965 | 1,780 |
| | | <u>32,216</u> | <u>22,671</u> |
| Administrative Costs | Printing and advertising | - | 482 |
| | Sundry expenses | 657 | 904 |
| | Telephone | 701 | 539 |
| | Independent examiner fee | 1,080 | 960 |
| | Professional fees | 23,176 | 3,712 |
| | Bank charges | 63 | 61 |
| | | <u>25,677</u> | <u>6,658</u> |
| Outreach & Mission | | 3,761 | - |
| Donations and gifts | Members - special purposes | 1,400 | 154 |
| | Other gifts and donations | 368 | 535 |
| | | <u>1,768</u> | <u>689</u> |
| Depreciation | | 778 | 2,180 |
| Total expenditure - General Fund | | <u>130,357</u> | <u>97,735</u> |
| Transfer to Church Repair Fund | | - | (141) |
| Total expenditure and transfers from General Fund | | <u>130,357</u> | <u>97,594</u> |

This page does not form part of the full accounts.

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
DESIGNATED FUND ACCOUNTS
YEAR ENDED 31 DECEMBER 2024

| | 2024 £ | 2023 £ |
|--------------------------------------|---------------|---------------|
| Church Repair Fund | | |
| Income | - | - |
| | - | - |
| Expenditure | | |
| Paid out in year | 3,632 | 6,120 |
| | 3,632 | 6,120 |
| Transfer from / (to) General Fund | - | - |
| Net movement in year | (3,632) | (6,120) |
| Opening balance | 34,798 | 40,918 |
| Closing balance | 31,166 | 34,798 |
| Legacies | | |
| Income | | |
| Legacies | - | - |
| Expenditure | | |
| Expenditure | - | 6,109 |
| | - | 6,109 |
| Transfer to fixed assets | 6,456 | 25,038 |
| Net movement in year | (6,456) | (31,147) |
| Opening balance | 77,544 | 108,691 |
| Closing balance | 71,088 | 77,544 |
| Mission Fund / Church Project | | |
| Income | | |
| Donations | - | - |
| | - | - |
| Expenditure | | |
| Other charity donations | - | - |
| | - | - |
| Net movement in year | - | - |
| Opening balance | - | 141 |
| Transfer from Benevolent Fund | - | (141) |
| Closing balance | - | - |

This page does not form part of the full accounts.

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
DESIGNATED FUND ACCOUNTS
YEAR ENDED 31 DECEMBER 2024

Endowment Trust Fund (Designated)

| | 2024 | 2023 |
|--|---------------------|---------------------|
| | £ | £ |
| Income | | |
| Investment dividends | 696 | - |
| Tax refund on investment dividends | - | - |
| | <u>696</u> | <u>-</u> |
| Expenditure | | |
| Paid out in year | - | 400 |
| | <u>-</u> | <u>400</u> |
| Net movement in year | 696 | (400) |
| Realised from sale of investment | - | - |
| | <u>696</u> | <u>(400)</u> |
| Opening balance | 1,393 | 1,793 |
| Closing balance | <u>2,089</u> | <u>1,393</u> |
| Investment - Invesco UK Opportunities Fund: | | |
| 6075.75 / 6075.75 units at Market Value | <u>11,143</u> | <u>10,338</u> |

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