

Charity Registration no. 1130716

**CITY UNITED REFORMED CHURCH CARDIFF
(GENERAL FUNDS) CHARITY**

ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

**Williams Ross Limited
Chartered Accountants
CARDIFF**

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
INFORMATION
YEAR ENDED 31 DECEMBER 2022

Principal Address	Windsor Place Cardiff CF10 3BZ
Serving Elders	Mrs Selina Moyo (retired 12 June 2022) Mr Peter Sobers (retired 12 June 2022) Ms Chiara Strazzula (retired 12 June 2022) Mrs Alison Tansom Dr Nici Lintern-Gittens Ms Alison McQueen Mr Mark Lewis Mrs Bethan Trott Mrs Elizabeth Meek (appointed 12 June 2022) Mrs Rhoda Henson (appointed 12 June 2022)
Church Secretary	Mrs Alison Tansom
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiners	Williams Ross Limited Chartered Accountants 4 Ynys Bridge Court Gwaelod Y Garth Cardiff CF15 9SS
Charity Name	City United Reformed Church Cardiff (General Funds) Charity
Charity number	1130716

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
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YEAR ENDED 31 DECEMBER 2022

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CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2022

The trustees are pleased to present their annual report and accounts of the charity for the year ending 31 December 2022.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

1. Main Objects and Activities

The object of the Charity, declared by resolution of the Church Meeting on 9th May 2009, is to advance Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Overall income fell by around £16,000 compared to the previous year, mainly through a combination of a reduction in Covid 19 support grants and having received a large bequest during 2021.

Expenditure fell by around £14,000 compared to the 2021 year. Church premises expenditure fell by around £4,000. There was no Outreach expenditure in the year (2021 - Nil).

There was an overall decrease in the realisable value of investments of £10,763 compared to an increase in the previous year £29,502.

Overall, there was a deficit for the year of £11,544 (2021 - surplus of £30,465). This was made up of a deficit on General Fund of £13,106 and a surplus of £1,562 on Designated Funds.

The charity finances have decreased and now show accumulated general and designated funds of £422,304 at the year end made up as follows:

	2022	2021
	£	£
General Fund	260,898	274,004
Designated Funds	161,406	159,844
Total	<u>422,304</u>	<u>433,848</u>

These remaining funds could be called upon in coming years given the ever increasing costs that will need to be met.

2. Constitution

The qualified members of the Elders' Meeting administer the Charity in accordance with procedures for the time being laid down by the Church Meeting, which must in turn be in conformity with the Scheme of Union. Those procedures are currently found in rule 12 of City Church's Rules of Procedure, adopted by the Church Meeting on 20th February 2005 and last amended on 19th November 2017.

3. Public Benefit Statement

The trustees are aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and have regard to it in the administration of the Charity.

The general funds of City United Reformed Church enable the Church to:

- provide regular acts of worship open to the public
- teach and promote the Christian faith among all ages and at all levels, regardless of background, sexuality or nationality

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

3. Public Benefit Statement (continued)

- administer the Gospel sacraments
- offer activities for young people in connection with Christian worship and growth
- visit and befriend the elderly and unwell
- offer fellowship and pastoral support within and beyond the congregation
- maintain an historic church building
- serve the community and provide premises or resources for community groups and activities
- support initiatives for Christian education
- support the charitable work of the United Reformed Church at Wales and United Kingdom levels
- engage in ecumenical dialogue and activity in the interest of a wider understanding between believers

4. Appointment of Serving Elders

The members of the Elders' Meeting, who are as such Trustees of the Charity, are called or elected by the church membership assembled in Church Meeting. Procedures are contained in rules 7 and 8 of City Church's Rules of Procedure. No member of the Elders' Meeting serving during 2022 was disqualified from serving as a charity trustee.

5. Reserves Policy

The reserves policy is to retain prudent levels of funding as follows:-

- | | |
|-------------------|---|
| ~ General Fund | - to maintain the religious and charitable work of the Church together with complementary activities. |
| ~ Designated Fund | - to ensure the continuation of Church and Manse repairs. |

As detailed in note 1 above, the total balance held in unrestricted funds as at the balance sheet date were £422,304 (2021 - £433,848). This amount is held to cover for financial commitments that the church will have to meet in the future including, specifically, church maintenance.

Budgets are prepared each year with actual income and expenditure being monitored against the budgets.

6. Investment Policy and Performance

The investment policy is implemented by the Finance Committee. The Committee considers the most appropriate policy for investing funds and has found that specialised equity, fixed interest and government stock investment, designed for the charity sector, meets the requirements to generate both income and capital growth.

For the year under review there was a net loss on revaluation amounting to £10,763 (2021 - overall revaluation gain of £29,502). These unrealised gains are in line with general stock market movements for the year under review.

The investment policy is under review in order to try to maintain the difficult balance in today's economic situation of seeking to mitigate losses as far as possible in the future whilst attempting to obtain the best income and capital growth to support church's main objects.

7. Risk Management Policy

The consideration of financial risk is undertaken by the Finance Committee. Other risk assessments are undertaken by the Buildings and Fabric Ministry Group. The major potential financial risks which could arise are considered to be in relation to unexpected significant loss of income or unbudgeted expenditure together with potential losses on church investments. Non financial risk areas would include fire risk, health & safety issues etc.

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
ANNUAL REPORT
YEAR ENDED 31 DECEMBER 2022

7. Risk Management Policy (continued)

Reviews have been carried out to assess risks in certain areas of operation and it is intended that further reviews are undertaken to provide a comprehensive assessment of potential key risk areas and to ensure that relevant procedures put in place to mitigate those risks.

8. Related Parties

Certain Elders are also Trustees of the City United Reformed Church Charity.

During the year a grant of £32,000 was receivable from the Charity (2021 - £32,000).

No Trustees received any remuneration or other recompense from the Charity in their capacity as Trustees.

10. Statement of Serving Elders' Responsibilities

The members of the Elders' Meeting, who are trustees for the purposes of charity law, are responsible for the preparation of the accounts for each financial year which give a true and fair view of the charity's state of affairs as at the balance sheet date and of its financial activities for that period. In preparing those accounts the serving trustees are required to:

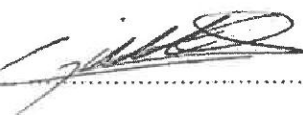
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the church will continue to operate.

The serving elders are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the charity's financial position and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the church's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

11. Independent Examiners

Williams Ross Limited, Chartered Accountants, have indicated their willingness to accept re-appointment as independent examiners for a further term.

Signed on behalf of the Trustees

.....NL  Chair

.....6/06/2023
Date

INDEPENDENT EXAMINER'S REPORT TO THE ELDERS OF CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

I report on the accounts of the Church for the year ended 31 December 2022, which are set out on pages 5 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 145 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in the UK and Republic of Ireland preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sian Marshall

for and on behalf of

Williams Ross Limited
Chartered Accountants
4 Ynys Bridge Court
Gwaelod Y Garth
Cardiff
CF15 9SS

Date

18 October 2023

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	2022			2021
	Total Funds	Unrestricted Funds		Total Funds
	£	General	Designated	£
		£	£	
INCOME				
Voluntary Income				
Direct giving	8,089	8,089	-	5,927
Gift Aid tax refund	1,488	1,488	-	1,684
Grants received	34,500	34,500	-	50,547
Legacies and donations	7,386	6,386	1,000	20,198
Investment Income				
Interest and dividends	7,991	7,991	-	2,670
Other income				
Use of premises	31,148	31,148	-	25,078
Sundry income	2	2	-	115
Total income	90,604	89,604	1,000	106,219
EXPENDITURE				
Charitable activities				
Ministry and Mission	25,038	25,038	-	24,434
Ministerial expenses	6,425	6,425	-	5,380
Church premises expenses	29,283	29,129	154	33,390
Salaries	23,420	23,420	-	34,366
Administrative costs	2,185	2,185	-	1,858
Donations and gifts	1,237	1,237	-	2,285
Depreciation	2,777	2,777	-	2,427
Independent Examiners fees	1,020	1,020	-	1,116
Total expenditure	91,385	91,231	154	105,256
Operating surplus / (deficit)	(781)	(1,627)	846	963
Net gains / (losses) on investments	(10,763)	(11,479)	716	29,502
	(10,763)	(11,479)	716	29,502
Net Income / (expenditure)	(11,544)	(13,106)	1,562	30,465
Transfers between funds	-	-	-	-
Net Movement in Funds	(11,544)	(13,106)	1,562	30,465
Reconciliation of funds				
Balances at beginning of year	433,848	274,004	159,844	403,383
Balances at end of year	422,304	260,898	161,406	433,848

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

BALANCE SHEET

31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
FIXED ASSETS - Tangible	2		12,351		13,299
INVESTMENTS	3		238,952		249,715
			<u>251,303</u>		<u>263,014</u>
CURRENT ASSETS					
Debtors	4	10,162		43,946	
Short term deposits - CAF Gold		110,108		102,158	
Cash at bank and in hand	5	<u>57,392</u>		<u>37,455</u>	
		177,662		183,559	
LESS: CURRENT LIABILITIES	6	<u>(6,661)</u>		<u>(12,725)</u>	
NET CURRENT ASSETS			171,001		170,834
TOTAL NET ASSETS			<u>422,304</u>		<u>433,848</u>
Representing:					
FUNDS					
General fund	10 & 11		260,898		274,004
Designated funds	10 & 11		<u>161,406</u>		<u>159,844</u>
TOTAL FUNDS			<u>422,304</u>		<u>433,848</u>

Approved by the meeting of the elders on 6th June 2023 and signed on their behalf by:


Chairman


Treasurer

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The particular accounting policies used are described below.

a) Donations

Donations are accounted for gross when received.

b) Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

c) Investment Income

Investment income is included in the accounts in the year in which it is receivable.

d) Grants payable

The Charity makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

f) Classification of funds

Funds are classified according to the manner in which they are allowed to be spent.

- The General Fund deals with funds that can be spent generally for furthering the religious and charitable work of the church.
- Designated funds are funds which have been set aside for specific purposes but which can be returned to the General Fund at any time if Church Meeting so decides.
- Restricted funds are funds whose use is restricted according to the terms on which they were received; for example, collections for specific causes, or properties the proceeds of a sale of which cannot be used without the approval of URC Synod for Wales.

g) Tangible fixed assets

The church buildings, and fixtures and fittings considered to be an integral part of the building, including the organ, are not included in these accounts as they held on separate trusts. Other fixed assets are stated at estimated market value or cost, except that items costing less than £250 are written off in the year of purchase.

In 2004 & 2005 the church incurred costs of £29,392 (net of £9,081 member donations) on the South Porch project which provided a new kitchen and shower room. As City United Reformed Church will derive benefits from this project for many years to come, it was decided to capitalise the costs and write them off over the estimated useful economic life of the kitchen and shower room.

Depreciation is calculated at the following percentages on cost or valuation:

South Porch project	- 5% straight line
Church fixtures & equipment	- 5% straight line
Office equipment	- 10% straight line
Kitchen equipment	- 10% straight line

h) Investments

Investments are stated at their market value as at the balance sheet date.

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 DECEMBER 2022

2 - TANGIBLE FIXED ASSETS

	South Porch Project	Church Fixtures & Equipment	Office Equipment	Kitchen Equipment	Total
	£	£	£	£	£
Cost or valuation					
At 1 January 2022	29,392	34,242	36,454	20,994	121,082
Additions during year	-	-	1,829	-	1,829
At 31 December 2022	<u>29,392</u>	<u>34,242</u>	<u>38,283</u>	<u>20,994</u>	<u>122,911</u>
Depreciation					
At 1 January 2022	26,520	24,483	35,786	20,994	107,783
Charged during year	1,470	596	711	-	2,777
At 31 December 2022	<u>27,990</u>	<u>25,079</u>	<u>36,497</u>	<u>20,994</u>	<u>110,560</u>
Net book value					
At 31 December 2022	<u>1,402</u>	<u>9,163</u>	<u>1,786</u>	<u>-</u>	<u>12,351</u>
At 31 December 2021	<u>2,872</u>	<u>9,759</u>	<u>668</u>	<u>-</u>	<u>13,299</u>

3 - INVESTMENTS

	2022 £	2021 £
General Funds		
City URC Reserve Account		
FP CAF UK Equity Fund		
142774.566 units	229,089	240,568
Designated Funds		
Endowment Trust Fund		
Invesco UK Opportunities Fund		
6075.75 shares	9,863	9,147
Total investments - at market value	<u>238,952</u>	<u>249,715</u>

4 - DEBTORS

	2022 £	2021 £
Debtors	5,647	39,426
Prepaid expenses	4,515	4,520
	<u>10,162</u>	<u>43,946</u>

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 DECEMBER 2022

5 - CASH AT BANK AND IN HAND

	2022	2021
	£	£
General Current account	55,748	35,811
Endowment Trust Fund	1,644	1,644
	<u>57,392</u>	<u>37,455</u>

6 - CURRENT LIABILITIES

	2022	2021
	£	£
Receipts in advance	-	9,619
PAYE and National Insurance	1,327	872
Accrued expenses	5,334	2,234
	<u>6,661</u>	<u>12,725</u>

7 - EMOLUMENTS OF EMPLOYEES

The total emoluments of employees of the church was £22,390 (2021 - £34,056)

The average number of employees was 1 (2021 - 2).

8 - TRANSACTIONS WITH TRUSTEES

The church made no payments to any individuals deemed to be elders in their capacity as elders (2021 - Nil).

9 - INDEPENDENT EXAMINER

The fee charged for the year is £1020 including VAT (2021 - £1116).

10 - MOVEMENT IN FUNDS

	At 1 January 2022	Income	Expenditure	Other Movements	At 31 December 2022
Unrestricted - General Fund	274,004	89,604	(91,231)	(11,479)	260,898
Designated - Church Repairs	41,072	-	(154)	-	40,918
Legacies	107,691	1,000	-	-	108,691
Endowment	10,940	-	-	716	11,656
Church Project	141	-	-	-	141
TOTAL FUNDS	<u>433,848</u>	<u>90,604</u>	<u>(91,385)</u>	<u>(10,763)</u>	<u>422,304</u>
Summary of the above					
Unrestricted - General	274,004	89,604	(91,231)	(11,479)	260,898
- Designated	159,844	1,000	(154)	716	161,406
TOTAL FUNDS	<u>433,848</u>	<u>90,604</u>	<u>(91,385)</u>	<u>(10,763)</u>	<u>422,304</u>

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 DECEMBER 2022

11 - ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Investments £	Net current assets £	Total £
General Fund	<u>12,351</u>	<u>229,089</u>	<u>19,458</u>	<u>260,898</u>
Designated funds:				
Church repairs	-	-	40,918	40,918
Legacies	-	-	108,691	108,691
Mission Fund / Church Project	-	-	141	141
Endowment Trust	-	9,863	1,793	11,656
	<u>-</u>	<u>9,863</u>	<u>151,543</u>	<u>161,406</u>
	<u>12,351</u>	<u>238,952</u>	<u>171,001</u>	<u>422,304</u>

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 DECEMBER 2022

12 DETAILED BREAKDOWN OF COMPARATIVE INCOME AND EXPENDITURE FOR YEAR ENDED 31 DECEMBER 2021

	2021				
	Total Funds	Unrestricted Funds General	Designated	Restricted Funds	Endowment Funds
	£	£	£	£	£
INCOME					
Voluntary Income					
Direct giving	5,927	5,927	-	-	-
Gift Aid tax refund	1,684	1,684	-	-	-
Grants received					
- General grants	50,547	50,547	-	-	-
Legacies and donations	20,198	6,273	13,925	-	-
Investment Income					
Interest and dividends	2,670	2,521	149	-	-
Other income					
Use of premises	25,078	25,078	-	-	-
Sundry income	115	115	-	-	-
Total income	106,219	92,145	14,074	-	-
EXPENDITURE					
Costs of Generating Funds					
Ministry and Mission	24,434	24,434	-	-	-
Ministerial expenses	5,380	5,380	-	-	-
Church premises expenses	33,390	24,146	9,244	-	-
Salaries	34,366	34,366	-	-	-
Administrative costs	1,858	1,858	-	-	-
Donations and gifts	2,285	1,805	480	-	-
Depreciation	2,427	2,427	-	-	-
Independent Examiners fees	1,116	1,116	-	-	-
Total expenditure	105,256	95,532	9,724	-	-
Operating surplus / (deficit)	963	(3,387)	4,350	-	-
Net gains / (losses) on investments	29,502	27,720	1,782	-	-
	29,502	27,720	1,782	-	-
Net Income / (expenditure)	30,465	24,333	6,132	-	-
Transfers between funds	-	-	-	-	-
Net Movement in Funds	30,465	24,333	6,132	-	-
Reconciliation of funds					
Balances at beginning of year	403,383	249,671	153,712	-	-
Balances at end of year	433,848	274,004	159,844	-	-

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
DETAILED INCOME STATEMENTS - GENERAL FUND
YEAR ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Direct giving		
Loose collections	1,502	326
Planned giving	6,587	5,601
	<u>8,089</u>	<u>5,927</u>
Gift Aid tax refund	<u>1,488</u>	<u>1,684</u>
Grants received		
City URC Charity - General	32,000	32,000
Government grants	2,500	18,547
	<u>34,500</u>	<u>50,547</u>
Donations and grants		
RPC contributions to manse costs	5,339	5,511
Donations & Gifts	340	164
Donations - special purpose	707	243
Donations - Other	-	355
	<u>6,386</u>	<u>6,273</u>
Interest received		
Bank interest	450	11
Investment dividends	7,541	2,510
	<u>7,991</u>	<u>2,521</u>
Use of premises		
Car park	8,582	13,206
Lettings	14,015	2,910
Wayleave - S A Brain	8,551	8,962
	<u>31,148</u>	<u>25,078</u>
Other Income		
Sundry Income	2	115
	<u>2</u>	<u>115</u>
Total Income - General Fund	<u>89,604</u>	<u>92,145</u>

This page does not form part of the full accounts.

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
DETAILED EXPENSE STATEMENTS - GENERAL FUND
YEAR ENDED 31 DECEMBER 2022

		2022	2021
		£	£
Ministry and Mission		24,246	24,246
Synod contribution		-	-
Regional Pastorate Expenses		792	188
		<u>25,038</u>	<u>24,434</u>
Manse Expenses	Insurance	438	477
	Council tax and water rates	3,330	3,171
	Repairs and fittings	2,607	1,732
		<u>6,375</u>	<u>5,380</u>
Church Service Expenses	Pulpit supplies	50	-
		<u>50</u>	<u>-</u>
Church Premises Expenses	Rates and water	393	38
	Insurance	6,482	6,052
	Church repairs and renewals	5,750	5,772
	Furnishings and equipment	1,083	401
	IT repairs and equipment	1,159	266
	Light & heat	12,575	11,437
	Organ and piano tuning etc.	1,687	180
		<u>29,129</u>	<u>24,146</u>
Salaries / Director of music costs	Administrator	-	14,457
	Warden/ caretaker	21,065	19,306
	NEST pension	-	293
	Salary costs	22,390	34,056
	Organists	1,030	310
		<u>23,420</u>	<u>34,366</u>
Administrative Costs	Printing and advertising	-	869
	Sundry expenses	1,641	556
	Telephone	383	337
	Independent examiner fee	1,020	1,116
	Bank charges	161	96
		<u>3,205</u>	<u>2,974</u>
Outreach & Mission (CACEC etc)		<u>-</u>	<u>-</u>
Donations and gifts	Members - special purposes	500	905
	Other gifts and donations	737	900
		<u>1,237</u>	<u>1,805</u>
Depreciation		2,777	2,427
Total expenditure - General Fund		<u>91,231</u>	<u>95,532</u>
Transfer to Church Repair Fund		-	-
Total expenditure and transfers from General Fund		<u>91,231</u>	<u>95,532</u>

This page does not form part of the full accounts.

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
DESIGNATED FUND ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
Church Repair Fund		
Income	-	-
	<u>-</u>	<u>-</u>
Expenditure		
Paid out in year	154	9,244
	<u>154</u>	<u>9,244</u>
Transfer from / (to) General Fund	-	-
Net movement in year	<u>(154)</u>	<u>(9,244)</u>
Opening balance	41,072	50,316
Closing balance	<u>40,918</u>	<u>41,072</u>
Legacies		
Income		
Legacies	1,000	13,915
Expenditure		
Paid out in year	-	-
	<u>-</u>	<u>-</u>
Net movement in year	1,000	13,915
Opening balance	107,691	93,776
Closing balance	<u>108,691</u>	<u>107,691</u>
Mission Fund / Church Project		
Income		
Donations	-	10
	<u>-</u>	<u>10</u>
Expenditure		
Other charity donations	-	50
	<u>-</u>	<u>50</u>
Net movement in year	-	(40)
Opening balance	141	181
Transfer from Benevolent Fund	-	-
Closing balance	<u>141</u>	<u>141</u>

This page does not form part of the full accounts.

CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY
DESIGNATED FUND ACCOUNTS
YEAR ENDED 31 DECEMBER 2022

Endowment Trust Fund (Designated)

	2022	2021
	£	£
Income		
Investment dividends	-	149
Tax refund on investment dividends	-	-
	<u>-</u>	<u>149</u>
Expenditure		
Paid out in year	-	430
	<u>-</u>	<u>430</u>
Net movement in year	-	(281)
Realised from sale of investment	-	-
	<u>-</u>	<u>(281)</u>
Opening balance	1,793	2,074
Closing balance	<u>1,793</u>	<u>1,793</u>
Investment - Invesco UK Opportunities Fund:		
6075.75 / 6075.75 units at Market Value	<u>9,863</u>	<u>9,147</u>

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