

**Charity Registration no. 1130716**

**CITY UNITED REFORMED CHURCH CARDIFF  
(GENERAL FUNDS) CHARITY**

**ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2020**

**Williams Ross Limited  
Chartered Accountants  
CARDIFF**

**CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY  
INFORMATION**

**YEAR ENDED 31 DECEMBER 2020**

Principal Address	Windsor Place Cardiff CF10 3BZ
Serving Elders	Mrs Vivienne Davies Mrs Selina Moyo Mr Peter Sobers Ms Chiara Strazzula Mrs Alison Tansom Dr Nici Lintern-Gittens Ms Alison McQueen Mr Mark Lewis Mrs Bethan Trott
Church Secretary	Mrs Alison Tansom
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiners	Williams Ross Limited Chartered Accountants 4 Ynys Bridge Court Gwaelod Y Garth Cardiff CF15 9SS
Charity Name	City United Reformed Church Cardiff (General Funds) Charity
Charity number	1130716

**CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY**

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**YEAR ENDED 31 DECEMBER 2020**

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**CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY**  
**ANNUAL REPORT**  
**YEAR ENDED 31 DECEMBER 2020**

The trustees are pleased to present their annual report and accounts of the charity for the year ending 31 December 2020.

The accounts have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

### **1. Main Objects and Activities**

The object of the Charity, declared by resolution of the Church Meeting on 9th May 2009, is to advance Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Overall income fell by around £74,000 compared to the previous year, a generous legacy having been received in 2019.

Expenditure fell by around £19,000 compared to the 2019 year. Church premises expenditure fell by around £9,000. There was no Outreach expenditure in the year (2019 - £5,000).

There was an overall decrease in the realisable value of investments of £15,062 compared to an increase in the previous year £28,196.

Overall, there was a surplus for the year of £4,666 (2019 - surplus of £103,542). This was made up of (before inter-fund transfers) a surplus on General Fund of £5,184 and a deficit of £518 on Designated Funds.

The charity finances have increased to now show accumulated general and designated funds of £403,383 at the year end made up as follows:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
General Fund	249,671	244,487
Designated Funds	153,712	144,152
Total	<u>403,383</u>	<u>388,639</u>

These remaining funds could be called upon in coming years given the ever increasing costs that will need to be met.

### **2. Constitution**

The qualified members of the Elders' Meeting administer the Charity in accordance with procedures for the time being laid down by the Church Meeting, which must in turn be in conformity with the Scheme of Union. Those procedures are currently found in rule 12 of City Church's Rules of Procedure, adopted by the Church Meeting on 20th February 2005 and last amended on 19th November 2017.

### **3. Public Benefit Statement**

The trustees are aware of the Charity Commission's guidance on public benefit in 'The Advancement of Religion for the Public Benefit' and have regard to it in the administration of the Charity.

The general funds of City United Reformed Church enable the Church to:

- provide regular acts of worship open to the public
- teach and promote the Christian faith among all ages and at all levels, regardless of background, sexuality or nationality

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**3. Public Benefit Statement (continued)**

- administer the Gospel sacraments
- offer activities for young people in connection with Christian worship and growth
- visit and befriend the elderly and unwell
- offer fellowship and pastoral support within and beyond the congregation
- maintain an historic church building
- serve the community and provide premises or resources for community groups and activities
- support initiatives for Christian education
- support the charitable work of the United Reformed Church at Wales and United Kingdom levels
- engage in ecumenical dialogue and activity in the interest of a wider understanding between believers

**4. Appointment of Serving Elders**

The members of the Elders' Meeting, who are as such Trustees of the Charity, are called or elected by the church membership assembled in Church Meeting. Procedures are contained in rules 7 and 8 of City Church's Rules of Procedure. No member of the Elders' Meeting serving during 2020 was disqualified from serving as a charity trustee.

**5. Reserves Policy**

The reserves policy is to retain prudent levels of funding as follows:-

- |                   |   |
|-------------------|---|
| ~ General Fund    | - to maintain the religious and charitable work of the Church together with complementary activities. |
| ~ Designated Fund | - to ensure the continuation of Church and Manse repairs.   |

As detailed in note 1 above, the total balance held in unrestricted funds as at the balance sheet date were £403,383 (2019 - £388,639). This amount is held to cover for financial commitments that the church will have to meet in the future including, specifically, church maintenance.

Budgets are prepared each year with actual income and expenditure being monitored against the budgets.

**6. Investment Policy and Performance**

The investment policy is implemented by the Finance Committee. The Committee considers the most appropriate policy for investing funds and has found that specialised equity, fixed interest and government stock investment, designed for the charity sector, meets the requirements to generate both income and capital growth.

For the year under review there was a net loss on revaluation amounting to £15,062 (2019 - overall revaluation gain of £28,196). These unrealised gains are in line with general stock market movements for the year under review.

The investment policy is under review in order to try to maintain the difficult balance in today's economic situation of seeking to mitigate losses as far as possible in the future whilst attempting to obtain the best income and capital growth to support church's main objects.

**7. Risk Management Policy**

The consideration of financial risk is undertaken by the Finance Committee. Other risk assessments are undertaken by the Buildings and Fabric Ministry Group. The major potential financial risks which could arise are considered to be in relation to unexpected significant loss of income or unbudgeted expenditure together with potential losses on church investments. Non financial risk areas would include fire risk, health & safety issues etc.

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**YEAR ENDED 31 DECEMBER 2020**

**7. Risk Management Policy (continued)**

Reviews have been carried out to assess risks in certain areas of operation and it is intended that further reviews are undertaken to provide a comprehensive assessment of potential key risk areas and to ensure that relevant procedures put in place to mitigate those risks.

**8. Related Parties**

Certain Elders are also Trustees of the City United Reformed Church Charity.

During the year a grant of £32,000 was receivable from the Charity (2019 - £32,000).

No Trustees received any remuneration or other recompense from the Charity in their capacity as Trustees.

**10. Statement of Serving Elders' Responsibilities**

The members of the Elders' Meeting, who are trustees for the purposes of charity law, are responsible for the preparation of the accounts for each financial year which give a true and fair view of the charity's state of affairs as at the balance sheet date and of its financial activities for that period. In preparing those accounts the serving trustees are required to:

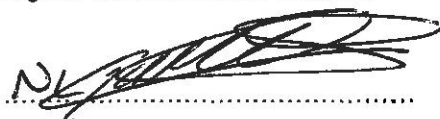
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the church will continue to operate.

The serving elders are responsible for keeping proper accounting records which disclose, with reasonable accuracy, at any time the charity's financial position and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the church's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**11. Independent Examiners**

Williams Ross Limited, Chartered Accountants, have indicated their willingness to accept re-appointment as independent examiners for a further term.

Signed on behalf of the Trustees



08-AUG-21

Date

## **INDEPENDENT EXAMINER'S REPORT TO THE ELDERS OF CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY**

We report on the accounts of the Church for the year ended 31 December 2020, which are set out on pages 5 to 11.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 145 of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to our attention.

### **Basis of Independent examiner's report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in the UK and Republic of Ireland preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Williams Ross Limited**  
**Chartered Accountants**  
4 Ynys Bridge Court  
Gwaelod Y Garth  
Cardiff  
CF15 9SS

Date

10 August 2021

**CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 DECEMBER 2020**

		2020				2019
	Total Funds £	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £	Total Funds £
<b>INCOME</b>						
<b>Voluntary Income</b>						
Direct giving	5,691	5,691	-	-	-	10,154
Gift Aid tax refund	2,434	2,434	-	-	-	2,367
Grants received	71,329	71,329	-	-	-	32,000
Legacies and donations	8,071	6,890	1,181	-	-	101,146
<b>Investment Income</b>						
Interest and dividends	4,569	4,362	207	-	-	6,410
<b>Other income</b>						
Use of premises	26,196	26,196	-	-	-	43,534
Sundry income	3,705	3,705	-	-	-	675
<b>Total income</b>	<b>121,995</b>	<b>120,607</b>	<b>1,388</b>	<b>-</b>	<b>-</b>	<b>196,286</b>
<b>EXPENDITURE</b>						
<b>Charitable activities</b>						
Ministry and Mission	27,708	27,708	-	-	-	31,686
Ministerial expenses	3,355	3,355	-	-	-	3,486
Church premises expenses	24,277	23,217	1,060	-	-	33,233
Salaries	39,006	39,006	-	-	-	39,494
Administrative costs	3,057	3,057	-	-	-	4,136
Outreach & Mission (CACEC etc)	-	-	-	-	-	4,996
Donations and gifts	1,590	1,590	-	-	-	1,708
Depreciation	2,278	2,278	-	-	-	1,205
Independent Examiners fees	996	996	-	-	-	996
<b>Total expenditure</b>	<b>102,267</b>	<b>101,207</b>	<b>1,060</b>	<b>-</b>	<b>-</b>	<b>120,940</b>
Operating surplus / (deficit)	19,728	19,400	328	-	-	75,346
<b>Net gains / (losses) on investments</b>	<b>(15,062)</b>	<b>(14,216)</b>	<b>(846)</b>	<b>-</b>	<b>-</b>	<b>28,196</b>
	(15,062)	(14,216)	(846)	-	-	28,196
<b>Net Income / (expenditure)</b>	<b>4,666</b>	<b>5,184</b>	<b>(518)</b>	<b>-</b>	<b>-</b>	<b>103,542</b>
Transfers between funds	-	-	10,078	-	(10,078)	-
<b>Net Movement in Funds</b>	<b>4,666</b>	<b>5,184</b>	<b>9,560</b>	<b>-</b>	<b>(10,078)</b>	<b>103,542</b>
<b>Reconciliation of funds</b>						
Balances at beginning of year	398,717	244,487	144,152	-	10,078	295,175
<b>Balances at end of year</b>	<b>403,383</b>	<b>249,671</b>	<b>153,712</b>	<b>-</b>	<b>-</b>	<b>398,717</b>



**CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY**

**BALANCE SHEET**

**31 DECEMBER 2020**

	Note	£	2020 £	£	2019 £
<b>FIXED ASSETS - Tangible</b>	2		6,688		8,966
<b>INVESTMENTS</b>	3		220,214		235,276
			<u>226,902</u>		<u>244,242</u>
<b>CURRENT ASSETS</b>					
Debtors	4	37,695		4,107	
Short term deposits - CAF Gold		109,637		115,275	
Cash at bank and in hand	5	<u>34,240</u>		<u>40,696</u>	
		181,572		160,078	
<b>LESS: CURRENT LIABILITIES</b>	6	<u>(5,091)</u>		<u>(5,603)</u>	
<b>NET CURRENT ASSETS</b>			176,481		154,475
<b>TOTAL NET ASSETS</b>			<u><u>403,383</u></u>		<u><u>398,717</u></u>
Representing:					
<b>FUNDS</b>					
General fund	10 & 11		249,671		244,487
Designated funds	10 & 11		153,712		144,152
Endowment Fund	10 & 11		-		10,078
<b>TOTAL FUNDS</b>			<u><u>403,383</u></u>		<u><u>398,717</u></u>

Approved by the meeting of the elders on 04<sup>th</sup> MAY 2021 and signed on their behalf by:

NLC  
Chairman

NR Meach  
Treasurer

# CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2020

### 1 ACCOUNTING POLICIES

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The particular accounting policies used are described below.

#### a) Donations

Donations are accounted for gross when received.

#### b) Legacies

Legacies are accounted for when their receipt is certain and can be properly quantified.

#### c) Investment Income

Investment income is included in the accounts in the year in which it is receivable.

#### d) Grants payable

The Charity makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid.

#### f) Classification of funds

Funds are classified according to the manner in which they are allowed to be spent.

- The General Fund deals with funds that can be spent generally for furthering the religious and charitable work of the church.
- Designated funds are funds which have been set aside for specific purposes but which can be returned to the General Fund at any time if Church Meeting so decides.
- Restricted funds are funds whose use is restricted according to the terms on which they were received; for example, collections for specific causes, or properties the proceeds of a sale of which cannot be used without the approval of URC Synod for Wales.

#### g) Tangible fixed assets

The church buildings, and fixtures and fittings considered to be an integral part of the building, including the organ, are not included in these accounts as they held on separate trusts. Other fixed assets are stated at estimated market value or cost, except that items costing less than £250 are written off in the year of purchase.

In 2004 & 2005 the church incurred costs of £29,392 (net of £9,081 member donations) on the South Porch project which provided a new kitchen and shower room. As City United Reformed Church will derive benefits from this project for many years to come, it was decided to capitalise the costs and write them off over the estimated useful economic life of the kitchen and shower room.

Depreciation is calculated at the following percentages on cost or valuation:

South Porch project	- 5% straight line
Church fixtures & equipment	- 5% straight line
Office equipment	- 10% straight line
Kitchen equipment	- 10% straight line

#### h) Investments

Investments are stated at their market value as at the balance sheet date.

# CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

## NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 DECEMBER 2020

### 2 - TANGIBLE FIXED ASSETS

	South Porch Project	Church Fixtures & Equipment	Office Equipment	Kitchen Equipment	Total
	£	£	£	£	£
<b>Cost or valuation</b>					
At 1 January 2020	29,392	25,204	36,454	20,994	112,044
Additions during year	-	-	-	-	-
At 31 December 2020	<u>29,392</u>	<u>25,204</u>	<u>36,454</u>	<u>20,994</u>	<u>112,044</u>
<b>Depreciation</b>					
At 1 January 2020	23,580	24,044	34,460	20,994	103,078
Charged during year	1,470	145	663	-	2,278
At 31 December 2020	<u>25,050</u>	<u>24,189</u>	<u>35,123</u>	<u>20,994</u>	<u>105,356</u>
<b>Net book value</b>					
At 31 December 2020	<u>4,342</u>	<u>1,015</u>	<u>1,331</u>	<u>-</u>	<u>6,688</u>
At 31 December 2019	<u>5,812</u>	<u>1,160</u>	<u>1,994</u>	<u>-</u>	<u>8,966</u>

### 3 - INVESTMENTS

	2020 £	2019 £
<b>General Funds</b>		
City URC Reserve Account		
FP CAF UK Equity Fund		
142774.566 units	212,848	227,064
<b>Endowment Funds</b>		
Endowment Trust Fund		
Invesco Perpetual UK Growth Fund		
2065.89 shares	7,366	8,212
<b>Total investments - at market value</b>	<u>220,214</u>	<u>235,276</u>

### 4 - DEBTORS

	2020 £	2019 £
Debtors	33,878	-
Prepaid expenses	3,817	4,107
	<u>37,695</u>	<u>4,107</u>

# CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

## NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 DECEMBER 2020

### 5 - CASH AT BANK AND IN HAND

	2020	2019
	£	£
General Current account	32,166	38,830
Endowment Trust Fund	2,074	1,866
	<u>34,240</u>	<u>40,696</u>

### 6 - CURRENT LIABILITIES

	2020	2019
	£	£
PAYE and National Insurance	1,470	463
Accrued expenses	3,621	5,140
	<u>5,091</u>	<u>5,603</u>

### 7 - EMOLUMENTS OF EMPLOYEES

The total emoluments of employees of the church was £38,566 (2019 - £37,884)

The average number of employees was 2 (2019 - 2).

### 8 - TRANSACTIONS WITH TRUSTEES

The church made no payments to any individuals deemed to be elders in their capacity as elders (2019 - Nil).

### 9 - INDEPENDENT EXAMINER

The fee charged for the year is £996 including VAT (2019 - £996).

### 10 - MOVEMENT IN FUNDS

	At 1 January 2020	Income	Expenditure	Other Movements	At 31 December 2020
Unrestricted - General Fund	244,487	120,607	(101,207)	(14,216)	249,671
Designated - Church Repairs	51,376	-	(1,060)	-	50,316
Legacies	92,776	1,000	-	-	93,776
Endowment	-	207	-	9,232	9,439
Church Project	-	181	-	-	181
Endowment - Endowment Fund	10,078	-	-	(10,078)	-
<b>TOTAL FUNDS</b>	<u>398,717</u>	<u>121,995</u>	<u>(102,267)</u>	<u>(15,062)</u>	<u>403,383</u>
<b>Summary of the above</b>					
Unrestricted - General	244,487	120,607	(101,207)	(14,216)	249,671
- Designated	144,152	1,388	(1,060)	9,232	153,712
Endowment (Permanent)	10,078	-	-	(10,078)	-
<b>TOTAL FUNDS</b>	<u>398,717</u>	<u>121,995</u>	<u>(102,267)</u>	<u>(15,062)</u>	<u>403,383</u>

**CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY**

**NOTES TO THE ACCOUNTS (continued)**

**YEAR ENDED 31 DECEMBER 2020**

**11 - ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible fixed assets £	Investments £	Net current assets £	Total £
<b>General Fund</b>	<u>6,688</u>	<u>212,848</u>	<u>30,135</u>	<u>249,671</u>
<b>Designated funds:</b>				
Church repairs	-	-	50,316	50,316
Legacies	-	-	93,776	93,776
Mission Fund / Church Project	-	-	181	181
Endowment Trust	-	7,366	2,073	9,439
	<u>-</u>	<u>7,366</u>	<u>146,346</u>	<u>153,712</u>
<b>Restricted funds:</b>				
Special collections	-	-	-	-
	<u>6,688</u>	<u>220,214</u>	<u>176,481</u>	<u>403,383</u>

## CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY

## NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 DECEMBER 2020

## 12 DETAILED BREAKDOWN OF COMPARATIVE INCOME AND EXPENDITURE FOR YEAR ENDED 31 DECEMBER 2019

	2019				
	Total Funds £	Unrestricted Funds General £	Designated £	Restricted Funds £	Endowment Funds £
<b>INCOME</b>					
<b>Voluntary Income</b>					
Direct giving	10,154	10,154	-	-	-
Gift Aid tax refund	2,367	2,367	-	-	-
Grants received					
- General grants	32,000	32,000	-	-	-
Legacies and donations	101,146	11,546	89,550	-	50
<b>Investment Income</b>					
Interest and dividends	6,410	6,231	-	-	179
<b>Other income</b>					
Use of premises	43,534	43,534	-	-	-
Sundry income	675	675	-	-	-
Total income	196,286	106,507	89,550	-	229
<b>EXPENDITURE</b>					
<b>Costs of Generating Funds</b>					
Ministry and Mission	31,686	31,686	-	-	-
Ministerial expenses	3,486	3,486	-	-	-
Church premises expenses	33,233	29,870	3,363	-	-
Salaries	39,494	39,494	-	-	-
Administrative costs	4,136	4,136	-	-	-
Outreach & Mission (CACEC etc)	4,996	4,996	-	-	-
Donations and gifts	1,708	1,130	263	-	315
Depreciation	1,205	1,205	-	-	-
Independent Examiners fees	996	996	-	-	-
Legal and professional fees	-	-	-	-	-
Total expenditure	120,940	116,999	3,626	-	315
Operating surplus / (deficit)	75,346	(10,492)	85,924	-	(86)
Net gains / (losses) on investments	28,196	27,225	-	-	971
	28,196	27,225	-	-	971
<b>Net Income / (expenditure)</b>	<b>103,542</b>	<b>16,733</b>	<b>85,924</b>	<b>-</b>	<b>885</b>
Transfers between funds	-	-	-	-	-
<b>Net Movement in Funds</b>	<b>103,542</b>	<b>16,733</b>	<b>85,924</b>	<b>-</b>	<b>885</b>
<b>Reconciliation of funds</b>					
Balances at beginning of year	295,175	227,754	58,228	-	9,193
<b>Balances at end of year</b>	<b>398,717</b>	<b>244,487</b>	<b>144,152</b>	<b>-</b>	<b>10,078</b>

**CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY**  
**DETAILED INCOME STATEMENTS - GENERAL FUND**  
**YEAR ENDED 31 DECEMBER 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Direct giving</b>		
Loose collections	417	2,566
Planned giving	<u>5,274</u>	<u>7,588</u>
	<u>5,691</u>	<u>10,154</u>
<b>Gift Aid tax refund</b>	<u>2,434</u>	<u>2,367</u>
<b>Grants received</b>		
City URC Charity - General	32,000	32,000
Government grants	<u>39,329</u>	<u>-</u>
	<u>71,329</u>	<u>32,000</u>
<b>Donations and grants</b>		
Donations & Gifts	6,040	5,586
Donations - special purpose	300	1,000
Donations - Other	<u>550</u>	<u>4,960</u>
	<u>6,890</u>	<u>11,546</u>
<b>Interest received</b>		
Bank interest	94	101
Investment dividends	<u>4,268</u>	<u>6,130</u>
	<u>4,362</u>	<u>6,231</u>
<b>Use of premises</b>		
Car park	12,761	14,156
Lettings	4,655	12,799
Manse rent	-	5,474
Coffee bar	177	2,502
Wayleave - S A Brain	<u>8,603</u>	<u>8,603</u>
	<u>26,196</u>	<u>43,534</u>
<b>Other Income</b>		
Sundry Income	<u>3,705</u>	<u>675</u>
	<u>3,705</u>	<u>675</u>
<b>Total Income - General Fund</b>	<u><u>120,607</u></u>	<u><u>106,507</u></u>

This page does not form part of the full accounts.

**CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY**

**DETAILED EXPENSE STATEMENTS - GENERAL FUND**

**YEAR ENDED 31 DECEMBER 2020**

		<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Ministry and Mission</b>		27,108	29,916
<b>Synod contribution</b>		-	350
<b>Regional Pastorate Expenses</b>		600	1,420
		<u>27,708</u>	<u>31,686</u>
<b>Manse Expenses</b>	Insurance	473	470
	Council tax and water rates	2,715	974
	Repairs and fittings	167	562
		<u>3,355</u>	<u>2,006</u>
<b>Church Service Expenses</b>	Pulpit supplies	-	300
	Junior church	-	780
	Flowers	-	400
		<u>-</u>	<u>1,480</u>
<b>Church Premises Expenses</b>	Rates and water	235	226
	Insurance	5,861	5,882
	Church repairs and renewals	7,390	5,702
	Furnishings and equipment	129	1,019
	Equipment hire	-	1,705
	IT repairs and equipment	345	1,282
	Light & heat	8,446	11,915
	Organ and piano tuning etc.	811	2,139
		<u>23,217</u>	<u>29,870</u>
<b>Salaries / Director of music costs</b>	Administrator	19,772	19,582
	Warden/ caretaker	18,378	17,931
	NEST pension	416	371
	Salary costs	38,566	37,884
	Organists	440	1,610
		<u>39,006</u>	<u>39,494</u>
<b>Administrative Costs</b>	Printing and advertising	662	2,801
	Sundry expenses	2,009	877
	Telephone	326	388
	Independent examiner fee	996	996
	Bank charges	60	70
		<u>4,053</u>	<u>5,132</u>
<b>Outreach &amp; Mission (CACEC etc)</b>		<u>-</u>	<u>4,996</u>
<b>Donations and gifts</b>	Asylum Justice grant	-	-
	Members - special purposes	1,000	1,000
	Other gifts and donations	590	130
		<u>1,590</u>	<u>1,130</u>
<b>Depreciation</b>		2,278	1,205
<b>Total expenditure - General Fund</b>		<u>101,207</u>	<u>116,999</u>
<b>Transfer to Church Repair Fund</b>		-	-
<b>Total expenditure and transfers from General Fund</b>		<u>101,207</u>	<u>116,999</u>



**CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY**  
**DESIGNATED FUND ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
<b>Church Repair Fund</b>		
Income	-	-
	-	-
<b>Expenditure</b>		
Paid out in year	1,060	3,363
	1,060	3,363
Transfer from / (to) General Fund	-	-
Net movement in year	(1,060)	(3,363)
Opening balance	51,376	54,739
<b>Closing balance</b>	<b>50,316</b>	<b>51,376</b>
<b>Legacies</b>		
Income		
Legacies	1,000	89,550
<b>Expenditure</b>		
Paid out in year	-	-
	-	-
Net movement in year	1,000	89,550
Opening balance	92,776	3,226
<b>Closing balance</b>	<b>93,776</b>	<b>92,776</b>
<b>Mission Fund / Church Project</b>		
Income		
Donations	181	-
	181	-
<b>Expenditure</b>		
Other charity donations	-	263
	-	263
Net movement in year	181	(263)
Opening balance	-	263
Transfer from Benevolent Fund	-	-
<b>Closing balance</b>	<b>181</b>	<b>-</b>

This page does not form part of the full accounts.

**CITY UNITED REFORMED CHURCH CARDIFF (GENERAL FUNDS) CHARITY**  
**DESIGNATED AND RESTRICTED FUND ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2020**

**Endowment Trust Fund (Designated)**

	2020 £	2019 £
<b>Income</b>		
Bank interest received	-	3
Investment dividends	207	176
Donations	-	50
Tax refund on investment dividends	-	-
	<u>207</u>	<u>229</u>
<b>Expenditure</b>		
Paid out in year	-	315
	<u>-</u>	<u>315</u>
Net movement in year	207	(86)
Realised from sale of investment	-	-
	<u>207</u>	<u>(86)</u>
Opening bank balance	1,866	1,952
<b>Closing bank balance</b>	<u><b>2,073</b></u>	<u><b>1,866</b></u>
<b>Investment - Invesco UK Growth Fund:</b>		
2065.89 / 2065.89 units at Market Value	<u>7,366</u>	<u>8,212</u>

**Special Collections (Restricted Fund)**

	2020 £	2019 £
<b>Income</b>		
Donations	-	-
<b>Expenditure</b>		
Paid out in year	-	-
	<u>-</u>	<u>-</u>
Net movement in year	-	-
Opening balance	-	-
<b>Closing balance</b>	<u><b>-</b></u>	<u><b>-</b></u>

This page does not form part of the full accounts.