

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH PENNINGTON (MANCHESTER DIOCESE)

England & Wales · Charity number 1130715

Details

Other names CHRIST CHURCH PENNINGTON

Status Registered

Legal form Previously excepted

Registered 2009-07-24

Register [View on the Charity Commission register](#)

Contact

Address 5 Turnstone Close
Leigh
WN7 1LE

Phone 01942708797

Email ccppccsecretary@gmail.com

Website www.christchurchpennington.com

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Operate all aspects of a Church of England Parish

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£152,408	£210,709	-	-
2023-12-31	£142,002	£177,628	-	-
2022-12-31	£214,040	£195,396	-	-
2021-12-31	£255,545	£165,147	-	-
2020-12-31	£172,759	£199,170	-	-

Trustees

Name	Role	Appointed
ALISON JEAN DAVIES		2013-05-14
Aimie Moore		2018-04-28
Andrea Roberts		2023-05-23
Anthony Murden		2025-04-29
Cyril Lloyd Roberts		2015-04-20
DAVID NEVILLE CLOUGH		
Emma Nicholson		2022-05-24
Heather Elisabeth Olwen Owen		2020-10-14
JIM JOHNSON		2011-05-11
JOAN LONGWORTH		
James Cowley		2022-05-24
Jill Susan Piotrowska		2020-10-14
John Albert Bennett		2015-04-20
Judith Pitt		2022-05-24
MAVIS MCLEAN		
Mark Jonathan Brown		2020-10-14
Peter Urquhart		2022-05-24
Rev ERIC JAMES WHITE		
Rev Jack Shepherd		2023-10-03
Simon Robert Bennett		2020-10-14
Steven Hall		2022-05-24
Vivien Doran-Johnson		2023-05-23

Accounts



**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH PENNINGTON
(MANCHESTER DIOCESE)
FOR THE YEAR ENDED 31 DECEMBER 2024**

Registered Charity No. 1130715

CONTENTS

Page 2	Administrative details
Page 3	Report of the Trustees
Page 8	Independent Examiner's report
Page 9	Statement of Financial Activities (SOFA)
Page 10	Balance Sheet
Page 11	Notes to the Financial Statements

ADMINISTRATIVE DETAILS

PCC members

Members who have served during the year and until the date of approval of this report are:

Incumbent (Ex-officio): The Revd Jack Shepherd (Chair)

Associate Minister (Ex-officio): The Revd Eric White

SVC Senior Pastor (Ex-officio): Mr John Bennett

Assistant Ministers (Reader) (Ex-officio): Miss Alison Davies

Wardens: (ex- officio, elected annually)

Mr Steven Hall

Mr James Cowley (from APCM 2024)

Representatives on the Deanery Synod: (ex- officio to APCM 2025)

Mr James Cowley

Mrs Judith Pitt

Other elected members:

To APCM 2025

Mr C Roberts

Mr P Urquhart

Mr J R Roberts

Mrs E Nicholson

To APCM 2026

Mr D Clough

Mr M Brown

Mrs J Piotrowski

Mr S Bennett

Mrs V Doran-Johnson

Mrs A Roberts

Mrs M McLean

Mrs J Longworth

Mrs H Owen

To APCM 2027

Mr J Johnson

Mrs A Moore

(Total 15 elected members as at 31st December 2024)

Treasurer

Mr Cyril Roberts

Location and correspondence address

Christ Church Pennington is situated about 250 yards south of the centre of Leigh in Lancashire, off St. Helen's Road. The correspondence address is Church House, Schofield Street, Pennington, Leigh, WN7 4HT.

Bankers

Co-operative Bank PLC, Balloon Street, Manchester, M60 4EP

CCLA Investment Management Limited, 80 Cheapside, London, EC2V 6DZ

Independent Examiner

Mr Edward T Moss

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Members of the Parochial Church Council (PCC), who are the trustees of the charity, present their annual report and financial statements for the year ended 31 December 2024.

Structure, governance and management

The PCC of Christ Church Pennington is an independent charity within the Diocese of Manchester in the Church of England. It is registered with the Charity Commission, number 1130715, with the formal title of the Parochial Church Council of the Ecclesiastical Parish of Christ Church Pennington (Manchester Diocese).

PCCs are governed by two pieces of Church of England legislation, called Measures. These are:

- the Parochial Church Councils (Powers) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the Church."
- the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules, each member being elected for a three-year period. All Church attendees are encouraged to register on the Electoral Roll and consider standing for election to the PCC.

Charitable Objectives and Principal Activities

The trustees have the responsibility of co-operating with the incumbent to benefit the public by promoting, in the ecclesiastical parish, the whole mission of the Church - pastoral, evangelical, social and ecumenical.

The PCC seeks to achieve its objectives by providing opportunities for worship and fellowship as well as providing services and support for the wider community of Pennington, Leigh and beyond. The trustees have placed special emphasis on support for local young people and their families, debt and poverty issues and on the long-term sustainability of the Sports Village Church (SVC). The PCC has maintenance responsibilities for 2 buildings, namely the Church itself and Church House (the former vicarage now used as a Church Hall) on Schofield Street, Pennington, Leigh. SVC operates out of a room at Leigh Harriers which is the subject of an informal hire agreement.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

Church Vision

On Tuesday 28th January 2025, the PCC approved the adoption of a new vision statement:

Knowing Jesus -> Making Jesus Known

and its implementation through a discipleship pathway with four steps:

Contact, Connect, Commit, Commission

Core Values

Love - We care for and accept others unconditionally and sacrificially, in word and action, because God first loved us by sending Jesus to die for us.

Grace - We share and befriend people from all backgrounds, being quick to forgive, because we have been empowered by the Holy Spirit through knowing Jesus Christ

Welcome - We strive to make everyone feel at home with us by offering hospitality and genuine interest in people's lives, like Jesus did with open arms.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (cont.)

Achievements and Performance

Church attendance

There were 109 adults (over 16 years) attending Church when the annual count took place each week in October (81 at Christ Church and 28 at Sports Village Church) (2023: 95 total). On 31st December there were 150 persons (2023: 148) on the Church Electoral Roll.

Review of the year

The PCC met 7 times during the year. The Standing Committee met 7 times, 9 persons having 100% attendance and an average 75% attendance.

At the annual meeting in May 2024, Steven Hall was re-elected and James Cowley was elected as Churchwardens. In September, Rob Ferguson started as Operations Manager, as Emma Nicholson transitioned into a new role as Chaplain at Lowton High School. Ally Murden completed her role as CAP Life Skills Manager in December, with Laura Cochrane continuing her role as CAP Debt Centre Manager. At the end of June, Veronika Fialová and Shekinah Reeta Andrews completed their voluntary roles with the PAIS programme, which included running weekly groups at local schools and supporting church-based activities for children and young people. We are grateful for every person who has contributed to the mission and ministry of Christ Church Pennington during the year.

Between April and May 2024, The Message Academy visited for outreach weeks at Christ Church Pennington Primary School, Lowton CE High School, Bedford High School and The Westleigh School. These visits included running the Respect ME PSHE project and hosting Friday evening concerts at local churches in the Mission Community. During the year, the Mission Community has held termly 'Greenhouse' gatherings, exploring the journey of initiating Fresh Expressions and refreshing existing expressions of church, as well as a thankyou celebration at the end of March.

Christ Church Pennington Primary School celebrated their Harvest Service on 20th September and held their Nativity and Carol Service on Wednesday 18th and Thursday 19th December. Since September, Revd Jack Shepherd has been regularly involved in supporting the Exploring Christianity group at Lowton CE High School on Monday lunchtimes and the Ethos group at Christ Church Pennington Primary School on Wednesday lunchtimes.

Between September and December, an Alpha Course provided an opportunity for people to explore the Christian faith, with around ten attendees each week. On 21st September, the new Strategic Leadership Team met for the first time, with further groups subsequently being started to develop evangelistic, prophetic, and pastoral areas of ministry. On 8th October, 'Biscuit Base' was introduced as a new weekly drop-in session, running from 10:00 to 11:30am.

During December, a variety of services and activities were held, including The Big Christmas Quiz on 8th December, the Nativity Service and Sensory Service on 15th December, Community Carols in the Park on 21st December, the Nine Lessons and Carols service on 22nd December, Midnight Communion on Christmas Eve, and a Celebration Service on Christmas Day. A Christingle service took place on 5th January to celebrate Epiphany.

2025 began with a Week of Prayer and Fasting and a Vision Day on Saturday 18th January. At the Vision Morning, we discussed a new vision statement, 'Knowing Jesus -> Making Jesus Known', and its implementation through a discipleship pathway with four steps: 'Contact, Connect, Commit, Commission'. Our church weekend away to Cloverley Hall on 15th-17th November, which was attended by around fifty people including children and young people, provided a significant opportunity to focus together on our core values of love, grace, and welcome.

Dynamic Prayer has continued each Monday evening at 7.30pm. This year, the church has also said farewell to beloved members of our congregation through funerals. Our annual Service of Hope and

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (cont.)

Remembrance was held on Sunday 10th November. Baptisms have been celebrated, as well as a service of confirmation, which was led by Bishop Matthew Porter at Christ Church Pennington with nine candidates on 1st October. Bishop Matthew also visited to preach and preside at Holy Communion on Sunday 14th July. A Valedictory Evensong service, with hymns chosen and played by Mark Brown and a sermon by James Cowley, was held at 6.30pm for the celebration of Candlemas on Sunday 2nd February. During the year, sermon series have taken place to explore the beginning of the book of Acts, the apocalypse, Prayer in the Psalms, and the journey through the desert in Numbers 10-21.

Financial Review

During the year the PCC continued to take a prudent approach to its financial management, regularly receiving financial updates from the finance sub-group, which meets before every PCC meeting to carry out detailed financial monitoring against budgets.

Total unrestricted income (Including designated funds) was £125,335 (2023: £109,549). Restricted fund income was £27,073 (2023: £32,453). This included grants received, detailed in note 3 of the financial statements.

The parish share is an amount payable to the diocese to support ministry costs and the work of churches in other areas of Manchester. The PCC paid £50,000 (2023: £45,000) parish share for the year.

Mission giving from unrestricted funds is calculated as 10% of prior year unrestricted incoming resources. The total amount given from unrestricted funds in 2024 was £9,800. For 2025 it will be £10,700.

Other unrestricted operating costs (Including designated funds) amounted to £85,373 (2023: £50,376), an analysis of which can be found in note 6 of the financial statements. Expenditure from restricted funds was £61,036 (2023: £66,902), an analysis of which can be found in note 6 of the financial statements.

All these factors combined to result in a net income from unrestricted funds of £12,745 (2023: £16,980). Of this, £23,420 (2023: £22,223) was transferred to other funds for purposes agreed by the PCC. This left a decrease in general funds of £10,675 (2023: £5,243 decrease) and an decrease in designated funds of £21,332 (2023: £45,331 increase).

The net position from restricted funds was a net decrease of £7,983 (2023: £29,539 decrease). Movement in the various funds is set out in note 14.

Planned and tax-efficient giving.

The number of people who gave regularly to General Church Funds through the Bank or the envelope scheme during 2024 was 93 (2023:87) and of these 75 (2023: 74) donated through the Gift Aid Scheme.

Future developments

We intend to hold a Weekend At Home in autumn 2025, with a Weekend Away in 2026.

We are prioritising the development of our new Social Transformation Hub, communications strategy, and patterns of worship and prayer that are welcoming for all.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (cont.)

Risk review, funds and reserves policy

The trustees have considered the key risks affecting the charity and have taken steps to mitigate them. They have identified the key risks as being:

- ❑ failure to maintain a listed church building and other old buildings in a good state of repair.
- ❑ balancing the needs of members of the Church, with its two congregations, and the wider community.
- ❑ financial risks associated with balancing the requirement for longer term investment in the buildings and projects in the parish and the shorter term demands on limited resources; and
- ❑ financial risks associated with declining levels of unrestricted giving.

The trustees believe that these risks are minimised by regular meetings concentrating on building issues, development of policies and regular consideration of financial information and balancing ongoing maintenance expenditure with retention of funds for longer-term projects.

The trustees recognise the need for the charity to establish and maintain reserves to enable it to continue to carry out its charitable objectives in the event of unforeseeable matters arising. In particular, given the nature of the buildings, reserves need to be maintained to ensure any major repairs can be carried out when necessary.

Details of reserves held by the charity are given in note 14 to the financial statements. With the exception of funds held in trust for the Parish School, most restricted funds relate to ongoing activities. Any major investment in buildings would have to be funded either by appeals and grants or by making provisions within designated funds established for the purpose of longer-term building maintenance.

In addition to restricted and designated funds, the trustees have resolved to maintain a minimum of 2-3 months' average running costs in free reserves. At £19,330 free reserves meet this requirement.

Statement of Trustees responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- ❑ select suitable accounting policies and then apply them consistently.
- ❑ observe the methods and principles in the Charities SORP.
- ❑ make judgments and estimates that are reasonable and prudent.
- ❑ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- ❑ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (cont.)

The Trustees appointed Mr Edward T Moss as Independent Examiner for the year and a resolution to reappoint him for next year will be proposed at the Annual Parochial Church Meeting.

Approved by the members of the PCC on 25 March 2025 and signed on their behalf by

Reverend Jack Shepherd
Chair

Cyril Roberts
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF CHRIST CHURCH PENNINGTON FOR THE YEAR ENDED 31 DECEMBER 2024

This report on the financial statements of the PCC for the year ended 31st December 2024, which are set out on pages 9 to 18, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("The Act")

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

***Edward T Moss, FCA
Chartered Accountant
29 Mauldeth Road
Stockport
SK4 3ND***

Date: ***25 March 2025***

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	----- Unrestricted Funds -----	Restricted Funds	Total 2024	Total 2023
		General £	Designated £	Funds £	£
INCOME					
Donations & legacies	2	102,603	154	24,410	127,167
Investment income		-	4,754	-	4,754
Income from charitable activities					
Grants received	3	1,000	1,975	1,538	4,513
Fees & similar income	4	3,542	11,307	1,125	15,974
TOTAL INCOME		107,145	18,190	27,073	152,408
EXPENDITURE					
Costs of charitable activities					
Parish share paid to Manchester Diocese		50,000	-	-	50,000
Mission giving & charitable donations	5	9,800	-	4,500	14,300
Other operating costs	6	34,600	50,773	61,036	146,409
TOTAL EXPENDITURE		94,400	50,773	65,536	210,709
Net income and expenditure before gains and losses on investments		12,745	(32,583)	(38,463)	(58,301)
Unrealised gain / (loss) on of investments	10	-	2,551	15,760	18,311
NET INCOME / EXPENDITURE BEFORE TRANSFERS	8	12,745	(30,032)	(22,703)	(39,990)
TRANSFERS BETWEEN FUNDS	14	(23,420)	8,700	14,720	-
NET MOVEMENT IN FUNDS		(10,675)	(21,332)	(7,983)	(39,990)
FUND BALANCES B/F	14	30,005	162,142	291,593	483,740
FUND BALANCES C/F	14	19,330	140,810	283,610	443,750

TOTAL RECOGNISED GAINS AND LOSSES

There were no other gains or losses in the two years other than those stated above.

CONTINUING OPERATIONS

All results derive from continuing operations

The notes on pages 11 to 18 form part of these financial statements.

BALANCE SHEET AT 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible assets	9		1		1
Investments	10		<u>313,811</u>		<u>364,450</u>
			313,812		364,451
CURRENT ASSETS					
Debtors falling due within one year	11	1,767		3,150	
Cash at bank and in hand	12	<u>129,436</u>		<u>117,104</u>	
		131,203		120,254	
CREDITORS					
Amounts due in less than one year	13	<u>(1,265)</u>		<u>(965)</u>	
NET CURRENT ASSETS			129,938		119,289
NET ASSETS			<u>443,750</u>		<u>483,740</u>
FUNDS					
Restricted	14		283,610		291,593
Unrestricted (Including Designated)	14		<u>160,140</u>		<u>192,147</u>
TOTAL FUNDS	14		<u>443,750</u>		<u>483,740</u>

The notes on pages 11 to 18 form part of these financial statements.

Approved by the Trustees on 25 March 2025

And signed on their behalf by:-

Reverend Jack Shepherd
Chair

Registered Charity No. 1130715

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout the year.

Basis of preparation

The financial statements have been prepared on a going concern basis, in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities 2015 (FRS102)", the Church Accounting Regulations 2006, the Charities Act 2011 and applicable accounting standards in the UK.

The charity presents its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31 December 2014. The date of transition to FRS 102 was 1 January 2014. There have been no changes in accounting policies as a result of this transition, and the only significant change to the financial statements is the introduction of a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

General funds are available at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors, funders or by the purpose of grants. The purpose and use of the restricted funds is set out in note 14 to the accounts.

Donations and grants and similar incoming resources

Income from donations and grants, including capital grants and donations, is included in incoming resources when these are receivable, except when they relate to future accounting periods or when the donors or grantors impose pre-conditions that have not been met. In these cases the income is deferred until the future period and/or the conditions have been met. Tax refunds are recognised at the same time as the incoming resources to which they relate.

Legacies are accounted for when the PCC is legally entitled to the amounts due.

Where conditions are imposed which restrict the use of the income to specific purpose then it is included in incoming resources under restricted funds when it is due.

Grants received in respect of capital expenditure, which may be repayable in certain circumstances, are treated as restricted funds and included in incoming resources in the year of receipt. They are released to unrestricted funds, in so far as any restrictions have been met, by means of a transfer each year to match the depreciation charged.

Rental income

Income from tenants in respect of rented property is recognised in the period to which it relates. Rent paid in advance is deferred and carried forward as income in advance in creditors.

Fundraising income

Income from fundraising events is recognised in the period in which the event takes place. Income for specific purposes is included in restricted funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont.)**1 ACCOUNTING POLICIES (continued)****Resources expended**

Expenditure is classified under the principal categories of charitable and other expenditure rather than the type of expense.

The cost headings comprise expenditure, including staff costs, directly attributable to each activity. Where costs cannot be directly attributed they are allocated to activities on a basis consistent with the use of resources.

Fixed assets and Depreciation

Consecrated and benefice property such as the Church and Vicarage are not included in the accounts in accordance with s.10 of the Charities Act 2011.

Church House is considered a functional asset and is included in the balance sheet at either cost less depreciation or Trustees valuation. The Trustees are aware that the property has a market value in excess of net book value. No cost information is available for Church House, a building which was the vicarage prior to a replacement being built in the 1960's, and has been subsequently used as a Church Hall. This property is included in the balance sheet at a notional value of £1, on the basis of its dilapidated state when it was transferred to the PCC. The open market value of the property is likely to be significantly in excess of this recorded net book value.

Valuations are not carried out in respect of buildings on the basis that there is no intention to dispose of them.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and listed in the church's inventory, which can be inspected at any reasonable time. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Other assets which are used on a continuing basis for the work of the PCC, such as office equipment and vehicles are considered Functional assets, and these are included in the balance sheet at cost less accumulated depreciation. Items costing less than £1,000 are not capitalised but written off as revenue expenditure in the year of acquisition.

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of scrap values over the expected useful lives as follows: -

Electronic equipment	20% and 33%
Buildings	2%

Impairment reviews are carried out when there is any indication that the carrying amount of a functional fixed asset is below its net book value.

Investments

These are valued at market value at 31 December.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont.)

	----- Unrestricted Funds -----		Restricted	Total	Total
	General	Designated	Funds	2024	2023
	£	£	£	£	£
2 DONATIONS & LEGACIES					
Tax efficient planned giving	69,093	-	11,921	81,014	78,294
Tax recovered through gift-aid & GASDS	18,835	7	3,910	22,752	20,760
Other planned giving	11,051	-	6,347	17,398	10,213
Other recurring donations	3,624	147	2,232	6,003	4,130
Legacy	-	-	-	-	-
	<u>102,603</u>	<u>154</u>	<u>24,410</u>	<u>127,167</u>	<u>113,397</u>

3 GRANTS RECEIVED

SSE Business Energy	1,000	1,000		2,000	
Old Leigh Deanery			1,688	1,688	
Listed Places of Worship		975		975	
Brighter Borough	-	-	500	500	-
Warm & Welcome Places			350	350	
GMCVO	-	-	(1,000)	(1,000)	1,000
Coalfields Regeneration Trust	-	-	-	-	5,000
Your Housing Group	-	-	-	-	2,000
National Lottery Community Fund	-	-	-	-	1,450
WMBC Deal	-	-	-	-	500
Manchester Diocese energy grant	-	-	-	-	330
Forever Manchester	-	-	-	-	100
	<u>1,000</u>	<u>1,975</u>	<u>1,538</u>	<u>4,513</u>	<u>10,380</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont.)

	----- Unrestricted Funds -----		Restricted	Total	Total
	General	Designated	Funds	2024	2023
	£	£	£	£	£
4 FEES & SIMILAR INCOME					
Rental income	-	11,307	-	11,307	6,735
Statutory fees retained by the PCC	3,141	-	-	3,141	4,387
Income from activities	-	-	1,125	1,125	3,150
Magazine sales	401	-	-	401	484
	<u>3,542</u>	<u>11,307</u>	<u>1,125</u>	<u>15,974</u>	<u>14,756</u>
5 MISSION GIVING & CHARITABLE DONATIONS					
R&E Leakey / YWAM	1,000	-	4,500	5,500	6,350
The Message Trust	1,600	-	-	1,600	1,900
Daylight	1,600	-	-	1,600	900
Atherton & Leigh Foodbank	1,600	-	-	1,600	400
BOAZ Trust	1,000	-	-	1,000	900
Welcome Churches	1,000	-	-	1,000	-
Christians Against Poverty	500	-	-	500	900
Tearfund	500	-	-	500	900
Arab Work Ministries	500	-	-	500	-
Restored	500	-	-	500	-
CMS re SAMS	-	-	-	-	1,900
Care For The Family	-	-	-	-	400
Harambee for Kenya	-	-	-	-	400
OMF International	-	-	-	-	400
	<u>9,800</u>	<u>-</u>	<u>4,500</u>	<u>14,300</u>	<u>15,350</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont.)

	----- Unrestricted Funds -----		Restricted	Total	Total
	General	Designated	Funds	2024	2023
	£	£	£	£	£
6 OTHER OPERATING COSTS	£	£	£	£	£
Building repairs - non routine items		28,811	-	28,811	-
CAP project costs	-	-	26,692	26,692	26,958
CCP activities & services	5,023	3,555	17,056	25,634	21,998
Heat, light & water	6,311	5,149	-	11,460	9,634
Youth activities (Incl staff costs)	-	-	10,872	10,872	17,778
Building repairs - routine items	-	9,547	-	9,547	13,205
Insurance	6,111	1,428	-	7,539	7,336
SVC activities & services	-	-	6,416	6,416	5,340
Telephone, office costs, website & IT	6,121	-	-	6,121	7,611
Fund raising fees	5,713	-	-	5,713	-
Contribution to School Governors' costs	2,767	-	-	2,767	2,487
Clergy & Readers expenses	2,304	-	-	2,304	2,259
Grounds maintenance	-	2,283	-	2,283	2,172
Legal & Professional fees	250	-	-	250	500
	<u>34,600</u>	<u>50,773</u>	<u>61,036</u>	<u>146,409</u>	<u>117,278</u>

7 STAFF COSTS

Gross Pay	-	3,096	36,189	39,285	38,916
Employers National Insurance	-	-	1,821	1,821	1,732
NICs Employment Allowance	-	-	(1,821)	(1,821)	(1,732)
Pensions	-	-	858	858	794
Total staff costs	<u>-</u>	<u>3,096</u>	<u>37,047</u>	<u>40,143</u>	<u>39,710</u>

Average number of staff	2024	2023
Number of part time staff employed	2	2
Full-time equivalent staff numbers	2	2

8 NET INCOME FOR THE YEAR

This is stated after charging:

Fees re Independent Examination	<u>250</u>	<u>200</u>
---------------------------------	-------------------	-------------------

The Independent Examiner agreed to waive fees, but donations are paid to a fellow PCC in recognition of his work.

The members of the PCC, who are the Charity Trustees, are entitled to claim out of pocket expenses to cover postage, phone and mileage. No claims were made during either year.

PCC members receive no remuneration in respect of their duties as Trustees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont.)

	----- Unrestricted Funds -----	Restricted Funds	Total 2024	Total 2023
	General	Designated		
	£	£	£	£
9 TANGIBLE FIXED ASSETS				
Cost			Church House	Total
			£	£
As at January 1 2024			1	1
Disposal in the year			-	-
As at December 31 2024			<u>1</u>	<u>1</u>
Depreciation				
As at January 1 2024			-	-
Charge for the year			-	-
Released on disposals			-	-
As at December 31 2024			<u>-</u>	<u>-</u>
Net Book Value				
As at December 31 2024			<u>1</u>	<u>1</u>
As at December 31 2023			<u>1</u>	<u>1</u>
			2024	2023
			£	£
10 INVESTMENTS				
As at 1 January			364,450	323,524
Cash invested			-	-
Cash withdrawn			(68,950)	-
Revaluation gain/(loss)			<u>18,311</u>	<u>40,926</u>
As at 31 December			<u>313,811</u>	<u>364,450</u>
11 DEBTORS				
Gift-aid tax rebates due			1,767	1,669
Prepayments			<u>-</u>	<u>1,481</u>
			<u>1,767</u>	<u>3,150</u>
12 CASH AT BANK AND IN HAND				
CBF Church of England Deposit Fund balances			75,403	96,698
Co-operative Bank balances			52,955	19,883
Cash			<u>1,078</u>	<u>523</u>
			<u>129,436</u>	<u>117,104</u>
13 CREDITORS falling due within one year				
Accruals & deferred income			<u>1,265</u>	<u>965</u>
			<u>1,265</u>	<u>965</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont.)

14 STATEMENT OF FUNDS	Balance 1 Jan 2024	Income	Expenditure	Gains / losses / disposals	Transfers	Balance 31 Dec 2024
Restricted Funds held in trust for the Parish School:						
School improvement	106,855	-	-	10,098	-	116,953
Sub-total	106,855	-	-	10,098	-	116,953
Restricted Funds under direct control of the PCC:						
Sports Village Church	63,139	5,816	(6,416)	5,662	-	68,201
Youth worker	36,002	4,175	(4,065)	-	-	36,112
Christians against poverty	29,036	8,582	(26,692)	-	-	10,926
Youth groups	26,244	750	(1,705)	-	15,195	40,484
Friendship project	19,097	-	(5,102)	-	(13,995)	-
Operations management	4,307	-	(8,549)	-	8,520	4,278
Outreach funds	2,361	1,058	(1,741)	-	-	1,678
Flowers	1,974	400	(500)	-	-	1,874
Welcome team	1,820	1,792	(5,864)	-	5,000	2,748
Mums & tots	758	-	(402)	-	-	356
YWAM / R&E Leahey support	-	4,500	(4,500)	-	-	-
Sub-total	184,738	27,073	(65,536)	5,662	14,720	166,657
Total Restricted funds	291,593	27,073	(65,536)	15,760	14,720	283,610
Designated - Major church works	147,480	5,790	(28,811)	2,551	2,400	129,410
Designated - Church House	11,155	12,400	(14,473)	-	1,200	10,282
Designated - Property repairs	3,506	-	(7,489)	-	5,100	1,117
Designated - Functional buildings	1	-	-	-	-	1
Designated - Bridgewater	-	-	-	-	-	-
Free reserves	30,005	107,145	(94,400)	-	(23,420)	19,330
Total Unrestricted funds	192,147	125,335	(145,173)	2,551	(14,720)	160,140
Total funds	483,740	152,408	(210,709)	18,311	-	443,750

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (cont.)**14 STATEMENT OF FUNDS (continued)****Restricted Funds**

Restricted funds represent giving, grants and donations for specific purposes. Funds can only be used for those specific purposes.

Designated Funds

Designated funds are funds allocated by the trustees for specific purposes. These funds are reviewed regularly and if there is no longer a need for the fund then it can be released back to free reserves.

Free reserves

Free reserves represents the amounts available to the trustees to meet its ongoing obligations. The trustees policy is to hold 2-3 months operating costs in free reserves. At 31 December 2024 the balance represents 2.5 months' costs.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2024 are represented by:-

	Unrestricted Funds			
	General Funds	Designated Funds	Restricted Funds	Total
	£	£	£	£
Tangible fixed assets	-	1	-	1
Investments	-	129,410	203,732	313,811
Bank and cash Balances	18,828	30,730	79,878	129,436
Other net current assets	502	-	-	502
	<u>19,330</u>	<u>140,810</u>	<u>283,610</u>	<u>443,750</u>

16 OPERATING LEASE COMMITMENTS

At 31 December 2024 the PCC had no commitments under non-cancellable operating leases.

17 TAXATION

The Parish of Christ Church Pennington is a registered charity and is entitled to claim annual exemption from UK corporation tax under part 11 of CTA 2010.

18 CONTROLLING AND RELATED PARTIES

The Charity is under the control of the elected members of the PCC who are the Charity's Trustees.

Accounts



**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH PENNINGTON
(MANCHESTER DIOCESE)
FOR THE YEAR ENDED 31 DECEMBER 2023**

Registered Charity No. 1130715

CONTENTS

Page 2	Administrative details
Page 3	Report of the Trustees
Page 8	Independent Examiner's report
Page 9	Statement of Financial Activities (SOFA)
Page 10	Balance Sheet
Page 11	Notes to the Financial Statements

ADMINISTRATIVE DETAILS

PCC members

Members who have served during the year and until the date of approval of this report are:

Incumbent (Ex-officio): The Revd Jack Shepherd (Chair) from 03 Oct 2023

Associate Minister (Ex-officio): The Revd Eric White

SVC Senior Pastor (Ex-officio): Mr John Bennett

Assistant Ministers (Reader) (Ex-officio): Miss Alison Davies

Wardens: (ex- officio, elected annually)

Mr Steven Hall (from APCM 2023)

Mrs Pauline Heaton (from APCM 2023)

Representatives on the Deanery Synod: (ex- officio to APCM 2023)

Mr James Cowley

Mrs Judith Pitt

Other elected members:

To APCM 2023

Mr P Johnson

Mr A Leahey

To APCM 2024

Mr J Johnson

Mrs A Moore

To APCM 2025

Mr C Roberts

Mr J R Roberts

Mr P Urquhart

Mrs E Nicholson

To APCM 2026

Mr D Clough

Mrs J Piotrowski

Mrs V Doran-Johnson

Mrs M McLean

Mrs H Owen

Mr M Brown

Mr S Bennett

Mrs A Roberts

Mrs J Longworth

(Total 15 elected members as at 31st December 2023)

Treasurer

Mr Cyril Roberts

Location and correspondence address

Christ Church Pennington is situated about 250 yards south of the centre of Leigh in Lancashire, off St. Helen's Road. The correspondence address is Church House, Schofield Street, Pennington, Leigh, WN7 4HT.

Bankers

Co-operative Bank PLC, Balloon Street, Manchester, M60 4EP

CCLA Investment Management Limited, 80 Cheapside, London, EC2V 6DZ

Independent Examiner

Mr Edward T Moss

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Members of the Parochial Church Council (PCC), who are the trustees of the charity, present their annual report and financial statements for the year ended 31 December 2023.

Structure, governance and management

The PCC of Christ Church Pennington is an independent charity within the Diocese of Manchester in the Church of England. It is registered with the Charity Commission, number 1130715, with the formal title of the Parochial Church Council of the Ecclesiastical Parish of Christ Church Pennington (Manchester Diocese).

PCCs are governed by two pieces of Church of England legislation, called Measures. These are:

- the Parochial Church Councils (Powers) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the Church."
- the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules, each member being elected for a three-year period. All Church attendees are encouraged to register on the Electoral Roll and consider standing for election to the PCC.

Charitable Objectives and Principal Activities

The trustees have the responsibility of co-operating with the incumbent to benefit the public by promoting, in the ecclesiastical parish, the whole mission of the Church - pastoral, evangelical, social and ecumenical.

The PCC seeks to achieve its objectives by providing opportunities for worship and fellowship as well as providing services and support for the wider community of Pennington, Leigh and beyond. The trustees have placed special emphasis on support for local young people and their families, debt and poverty issues and on the long-term sustainability of the Sports Village Church (SVC). The PCC has maintenance responsibilities for 2 buildings, namely the Church itself and Church House (the former vicarage now used as a Church Hall) on Schofield Street, Pennington, Leigh. SVC operates out of a room at Leigh Harriers which is the subject of an informal hire agreement.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

Church Vision

Our church Mission is summarised in the strapline:

Love Jesus, Love Leigh, Love Life

Achievements and Performance

Church attendance

There were 95 adults (over 16 years) attending Church when the annual count took place each week in October (73 at Christ Church and 22 at Sports Village Church) (2022: 91 total). On 31st December there were 148 persons (2022: 157) on the Church Electoral Roll

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (cont.)

Review of the year

The PCC met 5 times during the year. The Standing Committee met 9 times, 13 persons having 100% attendance and an average 84% attendance.

From September 2022 - September 2023, the church was in an interregnum with the two church wardens and the Rev Colin Pearson as co-sequestrators. Weekly church services, activities and community outreach activities continued with the support of visiting, local and retired clergy, lay leaders and many volunteers within the church community. Interviews for the role of Incumbent took place on 27th April. Revd Jack Shepherd was licensed as Incumbent, and Leader of Leigh Mission Community, on 25th September.

Pauline Heaton and Steven Hall were re-elected as Churchwardens at the annual meeting in May 2023.

Emma Nicolson continues as Operations Manager.

The work of the CAP Debt Centre is continued by Laura Cochrane, and CAP Life Skills by Ally Murden, with wonderful teams of volunteers.

Our youth outreach has continued with our team of apprentices, Shekinah from Malaysia, since September 2022, and Veronika from Czech Republic, since September 2023, making such a vital contribution to our youth outreach and church-based youth work. The PAIS team continue weekly sessions in Christ Church Pennington Primary School, Lowton CE High School, Bedford High School and Westleigh High School. Christ Church Pennington Primary School celebrated their Harvest Service on Monday 16th October and their Nativity and Carol Service on Wednesday 20th and Thursday 21st December. The Message Academy visited for a week in schools in June, and the PAIS team organised an outreach day in the town centre on 25th November.

A monthly prayer and worship service is led by our ALM for Prayer and Spirituality, and in January 'Dynamic Prayer', a new weekly prayer meeting, was launched.

This year, we have also said farewell to beloved members of our congregation through funerals. Our annual Service of Hope and Remembrance was held on Sunday 12th November.

We celebrated the weddings of Matthew Hulme & Julie Ann Williams, Natasha Dearnley & Matthew Rozman, and Charlotte Leakey & Peter Le Gal; and baptisms including Meadow and Daniel with SVC at Leigh Baptist Church on Sunday 26th November, and Michael and Melvin, with renewal of baptismal vows for Francisca, Esther, and Miracle, on 21st January.

As well as our traditional Christmas events, for the first time we held an event, called 'All Things Calm, All Things Bright', to help children with special educational needs experience the message of Christmas.

The beginning of 2024 commenced with a Week of Prayer and Fasting, a Vision Day on 13th January, and a series exploring the theme of prayer in the Psalms in Sunday services.

To develop the work of the Alpha Course and to support the training of evangelists, Dawn Partington was appointed Parish Evangelist at the end of 2023. Beginning in January, an Alpha Course took place on Wednesday lunchtimes, following an Alpha Celebration event on Tuesday 17th October.

At the end of February, the New Wine Leadership Conference in Harrogate was attended by Revd Jack Shepherd, Emma Nicholson, Steven Hall, Ally Murden, and Liam Thompson.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (cont.)

Financial Review

During the year the PCC continued to take a prudent approach to its financial management, regularly receiving financial updates from the finance sub-group, which meets before every PCC meeting to carry out detailed financial monitoring against budgets.

Total unrestricted income (Including designated funds) was £109,549 (2022: £141,570). Restricted fund income was £32,453 (2022: £72,470). This included grants received, detailed in note 3 of the financial statements.

The parish share is an amount payable to the diocese to support ministry costs and the work of churches in other areas of Manchester. The PCC paid £45,000 (2022: £56,180) parish share for the year.

Mission giving from unrestricted funds is calculated as 10% of prior year unrestricted incoming resources. The total amount given from unrestricted funds in 2023 was £10,900. For 2024 it will be £9,700.

Other unrestricted operating costs (Including designated funds) amounted to £50,376 (2022: £58,110), an analysis of which can be found in note 6 of the financial statements. Expenditure from restricted funds was £66,902 (2022: £64,981), an analysis of which can be found in note 6 of the financial statements.

All these factors combined to result in a net income from unrestricted funds of £16,980 (2022: £17,118). Of this, £22,223 (2022: £19,621) was transferred to other funds for purposes agreed by the PCC. This left a decrease in general funds of £5,243 (2022: £2,503 decrease) and an increase in designated funds of £45,331 (2022: £13,608 decrease).

The net position from restricted funds was a net decrease of £38,819 (2022: £2,519 increase). Movement in the various funds is set out in note 14.

Planned and tax-efficient giving.

The number of people who gave regularly to General Church Funds through the Bank or the envelope scheme during 2023 was 87 (2022:96) and of these 74 (2022: 79) donated through the Gift Aid Scheme.

Future developments

At the Vision Day in January, the following were identified (which were subsequently approved by the PCC on January 16th):

Core Purpose: We exist to live as God's community in Leigh, spreading the gospel of Jesus, who is love Incarnate.

Core Values: Love - We care for and accept others unconditionally and sacrificially, in word and action, because God first loved us by sending Jesus to die for us.

Grace - We share and befriend people from all backgrounds, being quick to forgive, because we have been empowered by the Holy Spirit through knowing Jesus Christ

Welcoming - We strive to make everyone feel at home with us by offering hospitality and genuine interest in people's lives, like Jesus did with open arms.

Strategic Anchors: We make disciples of Jesus by serving, teaching, and praying.

Thematic Goal (to be reviewed in 6 months): More Prayer

Objectives (to be reviewed in 6 months): Increased financial giving; More young people and children attending church; and Leadership Development

Moving forward, we will seek alignment around these, including through a Weekend Away, which we hope to hold in the Autumn.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (cont.)

Risk review, funds and reserves policy

The trustees have considered the key risks affecting the charity and have taken steps to mitigate them. They have identified the key risks as being:

- ❑ failure to maintain a listed church building and other old buildings in a good state of repair.
- ❑ balancing the needs of members of the Church, with its two congregations, and the wider community.
- ❑ financial risks associated with balancing the requirement for longer term investment in the buildings and projects in the parish and the shorter term demands on limited resources; and
- ❑ financial risks associated with declining levels of unrestricted giving.

The trustees believe that these risks are minimised by regular meetings concentrating on building issues, development of policies and regular consideration of financial information and balancing ongoing maintenance expenditure with retention of funds for longer-term projects.

The trustees recognise the need for the charity to establish and maintain reserves to enable it to continue to carry out its charitable objectives in the event of unforeseeable matters arising. In particular, given the nature of the buildings, reserves need to be maintained to ensure any major repairs can be carried out when necessary.

Details of reserves held by the charity are given in note 14 to the financial statements. With the exception of funds held in trust for the Parish School, most restricted funds relate to ongoing activities. Any major investment in buildings would have to be funded either by appeals and grants or by making provisions within designated funds established for the purpose of longer-term building maintenance.

In addition to restricted and designated funds, the trustees have resolved to maintain a minimum of 2-3 months' average running costs in free reserves. At £35,248 free reserves meet this requirement.

Statement of Trustees responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- ❑ select suitable accounting policies and then apply them consistently.
- ❑ observe the methods and principles in the Charities SORP.
- ❑ make judgments and estimates that are reasonable and prudent.
- ❑ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- ❑ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (cont.)

The Trustees appointed Mr Edward T Moss as Independent Examiner for the year and a resolution to reappoint him for next year will be proposed at the Annual Parochial Church Meeting.

Approved by the members of the PCC on 11th April 2024 and signed on their behalf by

Reverend Jack Shepherd
Chair

Cyril Roberts
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF CHRIST CHURCH PENNINGTON FOR THE YEAR ENDED 31 DECEMBER 2023

This report on the financial statements of the PCC for the year ended 31st December 2023, which are set out on pages 9 to 18, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("The Act")

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

**Edward T Moss, FCA
Chartered Accountant
29 Mauldeth Road
Stockport
SK4 3ND**

Date: 11 April 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	----- Unrestricted Funds -----	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		General £	Designated £	£	£	£
INCOME						
Donations & legacies	2	92,094	50	21,253	-	113,397
Investment income		-	3,469	-	-	3,469
Income from charitable activities						
Grants received	3	330	2,000	8,050	-	10,380
Fees & similar income	4	4,871	6,735	3,150	-	14,756
TOTAL INCOME		97,295	12,254	32,453	-	142,002
EXPENDITURE						
Costs of charitable activities						
Parish share paid to Manchester Diocese		45,000	-	-	-	45,000
Mission giving & charitable donations	5	10,900	-	4,450	-	15,350
Other operating costs	6	24,415	25,961	66,902	-	117,278
TOTAL EXPENDITURE		80,315	25,961	71,352	-	177,628
Net income and expenditure before gains and losses on investments		16,980	(13,707)	(38,899)	-	(35,626)
Unrealised gain / (loss) on of investments	10	-	40,926	-	-	40,926
NET INCOME / EXPENDITURE BEFORE TRANSFERS	8	16,980	27,219	(38,899)	-	5,300
TRANSFERS BETWEEN FUNDS	14	(22,223)	18,112	9,360	(5,249)	-
NET MOVEMENT IN FUNDS		(5,243)	45,331	(29,539)	(5,249)	5,300
FUND BALANCES B/F	14	35,248	116,811	321,132	5,249	478,440
FUND BALANCES C/F	14	30,005	162,142	291,593	-	483,740

TOTAL RECOGNISED GAINS AND LOSSES

There were no other gains or losses in the two years other than those stated above.

CONTINUING OPERATIONS

All results derive from continuing operations

The notes on pages 11 to 18 form part of these financial statements.

BALANCE SHEET AT 31 DECEMBER 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	9		1		1
Investments	10		<u>364,450</u>		<u>323,524</u>
			364,451		323,525
CURRENT ASSETS					
Debtors falling due within one year	11	3,150		1,722	
Cash at bank and in hand	12	<u>117,104</u>		<u>153,743</u>	
		120,254		155,465	
CREDITORS					
Amounts due in less than one year	13	<u>(965)</u>		<u>(550)</u>	
NET CURRENT ASSETS			119,289		154,915
NET ASSETS			<u><u>483,740</u></u>		<u><u>478,440</u></u>
FUNDS					
Endowment	14		-		5,249
Restricted	14		291,593		321,132
Unrestricted (Including Designated)	14		<u>192,147</u>		<u>152,059</u>
TOTAL FUNDS	14		<u><u>483,740</u></u>		<u><u>478,440</u></u>

The notes on pages 11 to 18 form part of these financial statements.

Approved by the Trustees on 11th April 2024

And signed on their behalf by:-

Reverend Jack Shepherd
Chair

Registered Charity No. 1130715

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout the year.

Basis of preparation

The financial statements have been prepared on a going concern basis, in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities 2015 (FRS102)", the Church Accounting Regulations 2006, the Charities Act 2011 and applicable accounting standards in the UK.

The charity presents its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31 December 2014. The date of transition to FRS 102 was 1 January 2014. There have been no changes in accounting policies as a result of this transition, and the only significant change to the financial statements is the introduction of a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

General funds are available at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors, funders or by the purpose of grants. The purpose and use of the restricted funds is set out in note 14 to the accounts.

Donations and grants and similar incoming resources

Income from donations and grants, including capital grants and donations, is included in incoming resources when these are receivable, except when they relate to future accounting periods or when the donors or grantors impose pre-conditions that have not been met. In these cases the income is deferred until the future period and/or the conditions have been met. Tax refunds are recognised at the same time as the incoming resources to which they relate.

Legacies are accounted for when the PCC is legally entitled to the amounts due.

Where conditions are imposed which restrict the use of the income to specific purpose then it is included in incoming resources under restricted funds when it is due.

Grants received in respect of capital expenditure, which may be repayable in certain circumstances, are treated as restricted funds and included in incoming resources in the year of receipt. They are released to unrestricted funds, in so far as any restrictions have been met, by means of a transfer each year to match the depreciation charged.

Rental income

Income from tenants in respect of rented property is recognised in the period to which it relates. Rent paid in advance is deferred and carried forward as income in advance in creditors.

Fundraising income

Income from fundraising events is recognised in the period in which the event takes place. Income for specific purposes is included in restricted funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (cont.)**1 ACCOUNTING POLICIES (continued)****Resources expended**

Expenditure is classified under the principal categories of charitable and other expenditure rather than the type of expense.

The cost headings comprise expenditure, including staff costs, directly attributable to each activity. Where costs cannot be directly attributed they are allocated to activities on a basis consistent with the use of resources.

Fixed assets and Depreciation

Consecrated and benefice property such as the Church and Vicarage are not included in the accounts in accordance with s.10 of the Charities Act 2011.

Church House is considered a functional asset and is included in the balance sheet at either cost less depreciation or Trustees valuation. The Trustees are aware that the property has a market value in excess of net book value. No cost information is available for Church House, a building which was the vicarage prior to a replacement being built in the 1960's, and has been subsequently used as a Church Hall. This property is included in the balance sheet at a notional value of £1, on the basis of its dilapidated state when it was transferred to the PCC. The open market value of the property is likely to be significantly in excess of this recorded net book value.

Valuations are not carried out in respect of buildings on the basis that there is no intention to dispose of them.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and listed in the church's inventory, which can be inspected at any reasonable time. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Other assets which are used on a continuing basis for the work of the PCC, such as office equipment and vehicles are considered Functional assets, and these are included in the balance sheet at cost less accumulated depreciation. Items costing less than £1,000 are not capitalised but written off as revenue expenditure in the year of acquisition.

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of scrap values over the expected useful lives as follows: -

Electronic equipment	20% and 33%
Buildings	2%

Impairment reviews are carried out when there is any indication that the carrying amount of a functional fixed asset is below its net book value.

Investments

These are valued at market value at 31 December.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (cont.)

	----- Unrestricted Funds -----		Restricted	Endowment	Total	Total
	General	Designated	Funds	Funds	2023	2022
	£	£	£	£	£	£
2 DONATIONS & LEGACIES						
Tax efficient planned giving	63,854	40	14,400	-	78,294	90,210
Tax recovered through gift-aid & GASDS	17,150	10	3,600	-	20,760	24,037
Other planned giving	8,716	-	1,497	-	10,213	8,858
Other recurring donations	2,374	-	1,756	-	4,130	5,996
Legacy	-	-	-	-	-	22,047
	<u>92,094</u>	<u>50</u>	<u>21,253</u>	<u>-</u>	<u>113,397</u>	<u>151,148</u>

3 GRANTS RECEIVED

Coalfields Regeneration Trust	-	-	5,000	-	5,000	11,922
Your Housing Group	-	2,000	-	-	2,000	-
National Lottery Community Fund	-	-	1,450	-	1,450	-
GMCVO	-	-	1,000	-	1,000	-
WMBC Deal	-	-	500	-	500	15,000
Manchester Diocese energy grant	330	-	-	-	330	1,250
Forever Manchester	-	-	100	-	100	-
Atherton & Leigh Shelter for Hope	-	-	-	-	-	9,212
Community Safety Fund	-	-	-	-	-	6,000
SVC Community Plus	-	-	-	-	-	3,000
Brighter Borough	-	-	-	-	-	2,174
Leigh Rotary Club	-	-	-	-	-	1,000
	<u>330</u>	<u>2,000</u>	<u>8,050</u>	<u>-</u>	<u>10,380</u>	<u>49,558</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (cont.)

	----- Unrestricted Funds -----		Restricted	Endowment	Total	Total
	General	Designated	Funds	Funds	2023	2022
	£	£	£	£	£	£
4 FEES & SIMILAR INCOME						
Rental income	-	6,735	-	-	6,735	7,382
Statutory fees retained by the PCC	4,387	-	-	-	4,387	3,104
Income from activities	-	-	3,150	-	3,150	1,448
Magazine sales	484	-	-	-	484	527
	<u>4,871</u>	<u>6,735</u>	<u>3,150</u>	<u>-</u>	<u>14,756</u>	<u>12,461</u>
5 MISSION GIVING & CHARITABLE DONATIONS						
R&E Leahey / YWAM	1,900	-	4,450	-	6,350	6,725
CMS re SAMS	1,900	-	-	-	1,900	2,000
The Message Trust	1,900	-	-	-	1,900	2,000
Christians Against Poverty	900	-	-	-	900	1,100
Tearfund	900	-	-	-	900	900
Daylight	900	-	-	-	900	900
BOAZ Trust	900	-	-	-	900	900
Care For The Family	400	-	-	-	400	400
Atherton & Leigh Foodbank	400	-	-	-	400	400
Harambee for Kenya	400	-	-	-	400	400
OMF International	400	-	-	-	400	400
	<u>10,900</u>	<u>-</u>	<u>4,450</u>	<u>-</u>	<u>15,350</u>	<u>16,125</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (cont.)

	----- Unrestricted Funds -----		Restricted Funds	Endowment Funds	Total 2023	Total 2022
	General	Designated	Funds	Funds	2023	2022
	£	£	£	£	£	£
6 OTHER OPERATING COSTS	£	£	£	£	£	£
CAP project costs	-	-	26,958	-	26,958	17,604
CCP activities & services	3,082	4,550	14,366	-	21,998	20,404
Youth activities (Incl staff costs)	-	-	17,778	-	17,778	24,943
Building repairs - routine items	-	13,205	-	-	13,205	19,244
Heat, light & water	5,292	4,342	-	-	9,634	10,072
Telephone, office costs, website & IT	5,251	-	2,360	-	7,611	7,245
Insurance	5,944	1,392	-	-	7,336	6,670
SVC activities & services	-	-	5,340	-	5,340	6,345
Grounds maintenance	-	2,172	-	-	2,172	5,820
Contribution to School Governors' costs	2,487	-	-	-	2,487	2,204
Clergy & Readers expenses	2,159	-	100	-	2,259	2,380
Legal & Professional fees	200	300	-	-	500	160
	<u>24,415</u>	<u>25,961</u>	<u>66,902</u>	<u>-</u>	<u>117,278</u>	<u>123,091</u>
7 STAFF COSTS						
Gross Pay	-	3,141	35,775		38,916	29,474
Employers National Insurance	-	-	1,732		1,732	1,164
NICs Employment Allowance	-	-	(1,732)		(1,732)	(1,164)
Pensions	-	-	794		794	554
Total staff costs	<u>-</u>	<u>3,141</u>	<u>36,569</u>	<u>-</u>	<u>39,710</u>	<u>30,028</u>
Average number of staff			2023			2022
Number of part time staff employed			2			2
Full-time equivalent staff numbers			2			2

8 NET INCOME FOR THE YEAR

This is stated after charging:

Fees re Independent Examination	<u>200</u>	<u>150</u>
---------------------------------	-------------------	-------------------

The Independent Examiner agreed to waive fees, but donations are paid to a fellow PCC in recognition of his work.

The members of the PCC, who are the Charity Trustees, are entitled to claim out of pocket expenses to cover postage, phone and mileage. No claims were made during either year.

PCC members receive no remuneration in respect of their duties as Trustees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (cont.)

	----- Unrestricted Funds -----	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	General	Designated			
	£	£	£	£	£
9 TANGIBLE FIXED ASSETS					
Cost				House	Total
				£	£
As at January 1 2023				1	1
Disposal in the year				-	-
As at December 31 2023				<u>1</u>	<u>1</u>
Depreciation					
As at January 1 2023				-	-
Charge for the year				-	-
Released on disposals				-	-
As at December 31 2023				<u>-</u>	<u>-</u>
Net Book Value					
As at December 31 2023				<u>1</u>	<u>1</u>
As at December 31 2022				<u>1</u>	<u>1</u>
				2023	2022
				£	£
10 INVESTMENTS					
As at 1 January				323,524	355,760
Cash invested				-	-
Cash withdrawn				-	-
Revaluation gain/(loss)				40,926	(32,236)
As at 31 December				<u>364,450</u>	<u>323,524</u>
11 DEBTORS					
Gift-aid tax rebates due				1,669	1,722
Prepayments				1,481	-
				<u>3,150</u>	<u>1,722</u>
12 CASH AT BANK AND IN HAND					
CBF Church of England Deposit Fund balances				96,698	108,229
Co-operative Bank balances				19,883	45,027
Cash				523	487
				<u>117,104</u>	<u>153,743</u>
13 CREDITORS falling due within one year					
Accruals & deferred income				965	550
				<u>965</u>	<u>550</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (cont.)

14 STATEMENT OF FUNDS	Balance			Gains /		Balance
	1 Jan 2023	Income	Expenditure	losses /	Transfers	31 Dec 2023
				disposals		
Endowment Funds:						
Anonymous Gift	5,000	-	-	-	(5,000)	-
A C Kemp	249	-	-	-	(249)	-
Total Endowment Funds:	5,249	-	-	-	(5,249)	-
Restricted Funds held in trust for the Parish School:						
School improvement	106,855	-	-	-	-	106,855
Sub-total	106,855	-	-	-	-	106,855
Restricted Funds under direct control of the PCC:						
Sports Village Church	63,770	4,709	(5,340)	-	-	63,139
Youth worker	39,340	4,162	(7,500)	-	-	36,002
Christians against poverty	42,732	13,262	(26,958)	-	-	29,036
Youth groups	26,382	1,463	(1,601)	-	-	26,244
Friendship project	4,199	-	(7,225)	-	22,123	19,097
Operations management	5,083	-	(8,936)	-	8,160	4,307
Outreach funds	26,576	1,275	(3,367)	-	(22,123)	2,361
Flowers	1,761	460	(247)	-	-	1,974
Welcome team	3,426	2,670	(5,476)	-	1,200	1,820
Mums & tots	1,008	-	(250)	-	-	758
YWAM / R&E Leahey support	-	4,450	(4,450)	-	-	-
Sub-total	214,277	32,451	(71,350)	-	9,360	184,738
Total Restricted funds	321,132	32,451	(71,350)	-	9,360	291,593
Designated - Major church works	100,158	3,469	(2,322)	40,926	5,249	147,480
Designated - Church House	4,881	6,735	(15,521)	-	15,060	11,155
Designated - Property repairs	1,623	-	(5,367)	-	7,250	3,506
Designated - Functional buildings	1	-	-	-	-	1
Designated - Bridgewater	10,148	2,050	(2,751)	-	(9,447)	-
Free reserves	35,248	97,297	(80,317)	-	(22,223)	30,005
Total Unrestricted funds	152,059	109,551	(106,278)	40,926	(4,111)	192,147
Total funds	478,440	142,002	(177,628)	40,926	-	483,740

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (cont.)**14 STATEMENT OF FUNDS (continued)****Endowment Funds**

There are two permanent endowments. Capital cannot be accessed. Any income is available for general purposes as part of free reserves.

Restricted Funds

Restricted funds represent giving, grants and donations for specific purposes. Funds can only be used for those specific purposes.

Designated Funds

Designated funds are funds allocated by the trustees for specific purposes. These funds are reviewed regularly and if there is no longer a need for the fund then it can be relased back to free reserves.

Free reserves

Free reserves represents the amounts available to the trustees to meet its ongoing obligations. The trustees policy is to hold 2-3 months operating costs in free reserves. At 31 December 2023 the balance represents 2.0 months' costs.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2023 are represented by:-

	Unrestricted Funds				
	General Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Tangible fixed assets	-	1	-	-	1
Investments	-	147,480	205,815	-	364,450
Bank and cash Balances	27,820	3,506	85,778	-	117,104
Other net current assets	2,185	-	-	-	2,185
	30,005	162,142	291,593	-	483,740

16 OPERATING LEASE COMMITMENTS

At 31 December 2023 the PCC had no commitments under non-cancellable operating leases.

17 TAXATION

The Parish of Christ Church Pennington is a registered charity and is entitled to claim annual exemption from UK corporation tax under part 11 of CTA 2010.

18 CONTROLLING AND RELATED PARTIES

The Charity is under the control of the elected members of the PCC who are the Charity's Trustees.

Accounts



**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH PENNINGTON
(MANCHESTER DIOCESE)
FOR THE YEAR ENDED 31 DECEMBER 2022**

Registered Charity No. 1130715

CONTENTS

Page 2	Administrative details
Page 3	Report of the Trustees
Page 8	Independent Examiner's report
Page 9	Statement of Financial Activities (SOFA)
Page 10	Balance Sheet
Page 11	Notes to the Financial Statements

ADMINISTRATIVE DETAILS

PCC members

Members who have served during the year and until the date of approval of this report are:

Incumbent (Ex-officio): The Revd Alan Saunders (Chair) up to 25th September 2022

Associate Minister (Ex-officio): The Revd Eric White

SVC Senior Pastor (Ex-officio): Mr John Bennett

Assistant Ministers (Reader) (Ex-officio): Miss Alison Davies

Wardens: (ex- officio, elected annually)

Mr Steven Hall (from APCM 2022)

Mrs Pauline Heaton (from APCM 2021)

Representatives on the Deanery Synod: (ex- officio to APCM 2023)

Mrs Joan Longworth

Mrs Mavis McLean

Other elected members:

To APCM 2022

Mrs J Cooper

To APCM 2023

Mr D Clough

Mr A Leahey

Mr J Bennett

Mrs H Owen

Mrs J Piotrowski

Mr S Bennett

Mr M Brown

To APCM 2024

Mr J Johnson

Mrs A Moore

To APCM 2025

Mr C Roberts

Mrs J Pitt

Mr J R Roberts

Mr J Cowley

Mr P Johnson

Mr P Urquhart

Mrs E Nicholson

(Total 16 elected members at 31st December 2022)

Treasurer

Mr Cyril Roberts

Location and correspondence address

Christ Church Pennington is situated about 250 yards south of the centre of Leigh in Lancashire, off St. Helen's Road. The correspondence address is Church House, Schofield Street, Pennington, Leigh, WN7 4HT.

Bankers

Co-operative Bank PLC, Balloon Street, Manchester, M60 4EP

CCLA Investment Management Limited, 80 Cheapside, London, EC2V 6DZ

Independent Examiner

Mr Edward T Moss

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Members of the Parochial Church Council (PCC), who are the trustees of the charity, present their annual report and financial statements for the year ended 31 December 2022.

Structure, governance and management

The PCC of Christ Church Pennington is an independent charity within the Diocese of Manchester in the Church of England. It is registered with the Charity Commission, number 1130715, with the formal title of the Parochial Church Council of the Ecclesiastical Parish of Christ Church Pennington (Manchester Diocese).

PCCs are governed by two pieces of Church of England legislation, called Measures. These are:

- the Parochial Church Councils (Powers) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the Church."
- the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules, each member being elected for a three-year period. All Church attendees are encouraged to register on the Electoral Roll and consider standing for election to the PCC.

Charitable Objectives and Principal Activities

The trustees have the responsibility of co-operating with the incumbent to benefit the public by promoting, in the ecclesiastical parish, the whole mission of the Church - pastoral, evangelical, social and ecumenical.

The PCC seeks to achieve its objectives by providing opportunities for worship and fellowship as well as providing services and support for the wider community of Pennington, Leigh and beyond. The trustees have placed special emphasis on support for local young people and their families, debt and poverty issues and on the long-term sustainability of the Sports Village Church (SVC). The PCC has maintenance responsibilities for 2 buildings, namely the Church itself and Church House (the former vicarage now used as a Church Hall) on Schofield Street, Pennington, Leigh. SVC operates out of a room at Leigh Harriers which is the subject of an informal hire agreement.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

Church Vision

Our church Mission is summarised in the strapline:

Love Jesus, Love Leigh, Love Life

Achievements and Performance

Church attendance

There were 91 adults (over 16 years) attending Church when the annual count took place each week in October (70 at Christ Church and 21 at Sports Village Church) (2021: 79 total). At 31st December there were 157 persons (2021: 154) on the Church Electoral Roll

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 (cont.)

Review of the year

The PCC met 7 times during the year. The Standing Committee met 4 times, 7 persons having 100% attendance and an average 77% attendance.

Pauline Heaton and Steven Hall were re-elected as Churchwardens at the annual meeting in May 2022.

Emma Nicolson continues as Operations Manager.

In May 2022 Alan Saunders, Vicar of CCP, informed the church he would be leaving at the end of the summer to take up a post in Bolton.

We held a special church service and community celebration event for Queen Elizabeth's Platinum Jubilee in June 2022 which, despite some logistical changes due to the weather, was well attended and community links were strengthened.

Our youth outreach has continued with our new team of apprentices, Tiago from Brazil, since January 2022, and Shekinah from Malaysia, since September 2022, making such an important contribution to our youth outreach and church-based youth work. The PAIS team continue weekly sessions in Christ Church Pennington Primary School, Lowton CE High School, Bedford High School and also recently at Westleigh High School.

Holy Grounds Coffee Morning has been restarted weekly with a following worship service on alternate weeks.

A monthly prayer and worship service is led by our ALM for Prayer and Spirituality and twice during the year weeks of prayer and days of Prayer and Reflection have been held.

Monthly All Age worship services have been led by the Youth Soul Group and Youth Band with contributions from the Pennington Primary School Ethos Group, Sunday School and Uniformed Organisations.

From September 2022 the church has been in an interregnum with the two church wardens and the Rev Colin Pearson as co-sequestrators. Weekly church services, activities and community outreach activities have continued with the support of visiting, local and retired clergy, lay leaders and many volunteers within the church community.

The two churchwardens were elected as the Parish Representatives by the PCC and the Parish Profile completed and submitted.

Financial Review

During the year the PCC continued to take a prudent approach to its financial management, regularly receiving financial updates from the finance sub-group, which meets before every PCC meeting to carry out detailed financial monitoring against budgets.

Total unrestricted income (Including designated funds) was £141,570 (2021: £139,910). Restricted fund income was £72,470 (2021: £115,635). This included grants received, detailed in note 3 of the financial statements.

The parish share is an amount payable to the diocese to support ministry costs and the work of churches in other areas of Manchester. The PCC paid £56,180 (2021: £54,000) parish share for the year.

Mission giving from unrestricted funds is calculated as 10% of prior year unrestricted incoming resources. The total amount given from unrestricted funds in 2022 was £11,400, the same as in 2021. For 2023 it will be £10,900.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 (cont.)

Other unrestricted operating costs (Including designated funds) amounted to £58,110 (2021: £44,287), an analysis of which can be found in note 6 of the financial statements. Expenditure from restricted funds was £64,981 (2021: £47,485), an analysis of which can be found in note 6 of the financial statements.

All these factors combined to result in a net income from unrestricted funds of £17,118 (2021: £25,119). Of this, £19,621 (2021: £24,415) was transferred to other funds for purposes agreed by the PCC. This left a decrease in general funds of £2,503 (2021: £704 increase) and a decrease in designated funds of £13,608 (2021: £27,430 increase).

The net position from restricted funds was a net increase of £2,519 (2021: £68,024). Movement in the various funds is set out in note 14, together with a brief explanation of the purpose of each individual fund.

Planned and tax-efficient giving

The number of people who gave regularly to General Church Funds through the Bank or the envelope scheme during 2022 was 96 (2021:101) and of these 79 (2021: 84) donated through the Gift Aid Scheme

Future developments

Alpha Course is to commence in January 2023

Advertising the vacancy and the shortlisting of applicants.

Interviews for the vacancy, to be held in April 2023.

To work with Your Housing Group, Wigan Council and other funders to attempt to secure the long-term future and potential expansion of Bridgewater's Cafe and community facilities.

To continue fundraising to progress the repointing and stonework renovation of the exterior of church.

To continue with building improvements to Church House and Church.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 (cont.)

Risk review, funds and reserves policy

The trustees have considered the key risks affecting the charity and have taken steps to mitigate them. They have identified the key risks as being:

- ❑ failure to maintain a listed church building and other old buildings in a good state of repair.
- ❑ balancing the needs of members of the Church, with its two congregations, and the wider community.
- ❑ financial risks associated with balancing the requirement for longer term investment in the buildings and projects in the parish and the shorter term demands on limited resources; and
- ❑ financial risks associated with declining levels of unrestricted giving.

The trustees believe that these risks are minimised by regular meetings concentrating on building issues, development of policies and regular consideration of financial information and balancing ongoing maintenance expenditure with retention of funds for longer-term projects.

The trustees recognise the need for the charity to establish and maintain reserves to enable it to continue to carry out its charitable objectives in the event of unforeseeable matters arising. In particular, given the nature of the buildings, reserves need to be maintained to ensure any major repairs can be carried out when necessary.

Details of reserves held by the charity are given in note 14 to the financial statements. With the exception of funds held in trust for the Parish School, most restricted funds relate to ongoing activities. Any major investment in buildings would have to be funded either by appeals and grants or by making provisions within designated funds established for the purpose of longer-term building maintenance.

In addition to restricted and designated funds, the trustees have resolved to maintain a minimum of 2-3 months' average running costs in free reserves. At £35,248 free reserves meet this requirement.

Statement of Trustees responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- ❑ select suitable accounting policies and then apply them consistently.
- ❑ observe the methods and principles in the Charities SORP.
- ❑ make judgments and estimates that are reasonable and prudent.
- ❑ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- ❑ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the members of the PCC on

Cyril Roberts
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF CHRIST CHURCH PENNINGTON FOR THE YEAR ENDED 31 DECEMBER 2022

This report on the financial statements of the PCC for the year ended 31st December 2022, which are set out on pages 9 to 18, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("The Act")

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 130 of the Act)
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

**Edward T Moss, FCA
Chartered Accountant
29 Mauldeth Road
Stockport
SK4 3ND**

Date:

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	----- Unrestricted Funds -----	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		General £	Designated £	£	£	£
INCOME						
Donations & legacies	2	104,663	22,347	24,138	-	151,148
Investment income		-	873	-	-	873
Income from charitable activities						
Grants received	3	1,250	1,424	46,884	-	49,558
Fees & similar income	4	3,631	7,382	1,448	-	12,461
TOTAL INCOME		109,544	32,026	72,470	-	214,040
EXPENDITURE						
Costs of charitable activities						
Parish share paid to Manchester Diocese		56,180	-	-	-	56,180
Mission giving & charitable donations	5	11,400	-	4,725	-	16,125
Other operating costs	6	24,846	33,264	64,981	-	123,091
TOTAL EXPENDITURE		92,426	33,264	69,706	-	195,396
Net income and expenditure before gains and losses on investments		17,118	(1,238)	2,764	-	18,644
Unrealised gain / (loss) on of investments	9	-	(32,236)	-	-	(32,236)
NET INCOME / EXPENDITURE BEFORE TRANSFERS	8	17,118	(33,474)	2,764	-	(13,592)
TRANSFERS BETWEEN FUNDS	14	(19,621)	19,866	(245)	-	-
NET MOVEMENT IN FUNDS		(2,503)	(13,608)	2,519	-	(13,592)
FUND BALANCES B/F	14	37,751	130,419	318,613	5,249	492,032
FUND BALANCES C/F	14	35,248	116,811	321,132	5,249	492,032

TOTAL RECOGNISED GAINS AND LOSSES

There were no other gains or losses in the two years other than those stated above.

CONTINUING OPERATIONS

All results derive from continuing operations

The notes on pages 11 to 18 form part of these financial statements.

BALANCE SHEET AT 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	9		1		1
Investments	10		<u>323,524</u>		<u>355,760</u>
			323,525		355,761
CURRENT ASSETS					
Debtors falling due within one year	11	1,722		2,088	
Cash at bank and in hand	12	<u>153,743</u>		<u>135,772</u>	
		155,465		137,860	
CREDITORS					
Amounts due in less than one year	13	<u>(550)</u>		<u>(1,589)</u>	
NET CURRENT ASSETS			154,915		136,271
NET ASSETS			<u>478,440</u>		<u>492,032</u>
FUNDS					
Endowment	14		5,249		5,249
Restricted	14		321,132		318,613
Unrestricted (Including Designated)	14		<u>152,059</u>		<u>168,170</u>
TOTAL FUNDS	14		<u>478,440</u>		<u>492,032</u>

The notes on pages 11 to 18 form part of these financial statements.

Approved by the Trustees on

And signed on their behalf by:-

Steven Hall
Chair

Registered Charity No. 1130715

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout the year.

Basis of preparation

The financial statements have been prepared on a going concern basis, in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities 2015 (FRS102)", the Church Accounting Regulations 2006, the Charities Act 2011 and applicable accounting standards in the UK.

The charity presents its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31 December 2014. The date of transition to FRS 102 was 1 January 2014. There have been no changes in accounting policies as a result of this transition, and the only significant change to the financial statements is the introduction of a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

General funds are available at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors, funders or by the purpose of grants. The purpose and use of the restricted funds is set out in note 14 to the accounts.

Donations and grants and similar incoming resources

Income from donations and grants, including capital grants and donations, is included in incoming resources when these are receivable, except when they relate to future accounting periods or when the donors or grantors impose pre-conditions that have not been met. In these cases the income is deferred until the future period and/or the conditions have been met. Tax refunds are recognised at the same time as the incoming resources to which they relate.

Legacies are accounted for when the PCC is legally entitled to the amounts due.

Where conditions are imposed which restrict the use of the income to specific purpose then it is included in incoming resources under restricted funds when it is due.

Grants received in respect of capital expenditure, which may be repayable in certain circumstances, are treated as restricted funds and included in incoming resources in the year of receipt. They are released to unrestricted funds, in so far as any restrictions have been met, by means of a transfer each year to match the depreciation charged.

Rental income

Income from tenants in respect of rented property is recognised in the period to which it relates. Rent paid in advance is deferred and carried forward as income in advance in creditors.

Fundraising income

Income from fundraising events is recognised in the period in which the event takes place. Income for specific purposes is included in restricted funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (cont.)**1 ACCOUNTING POLICIES (continued)****Resources expended**

Expenditure is classified under the principal categories of charitable and other expenditure rather than the type of expense.

The cost headings comprise expenditure, including staff costs, directly attributable to each activity. Where costs cannot be directly attributed they are allocated to activities on a basis consistent with the use of resources.

Fixed assets and Depreciation

Consecrated and benefice property such as the Church and Vicarage are not included in the accounts in accordance with s.10 of the Charities Act 2011.

Church House is considered a functional asset and is included in the balance sheet at either cost less depreciation or Trustees valuation. The Trustees are aware that the property has a market value in excess of net book value. No cost information is available for Church House, a building which was the vicarage prior to a replacement being built in the 1960's, and has been subsequently used as a Church Hall. This property is included in the balance sheet at a notional value of £1, on the basis of its dilapidated state when it was transferred to the PCC. The open market value of the property is likely to be significantly in excess of this recorded net book value.

Valuations are not carried out in respect of buildings on the basis that there is no intention to dispose of them.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and listed in the church's inventory, which can be inspected at any reasonable time. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Other assets which are used on a continuing basis for the work of the PCC, such as office equipment and vehicles are considered Functional assets, and these are included in the balance sheet at cost less accumulated depreciation. Items costing less than £1,000 are not capitalised but written off as revenue expenditure in the year of acquisition.

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of scrap values over the expected useful lives as follows:-

Electronic equipment	20% and 33%
Buildings	2%

Impairment reviews are carried out when there is any indication that the carrying amount of a functional fixed asset is below its net book value.

Investments

These are valued at market value at 31 December.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (cont.)

	----- Unrestricted Funds -----		Restricted	Endowment	Total	Total
	General	Designated	Funds	Funds	2022	2021
	£	£	£	£	£	£
2 DONATIONS & LEGACIES						
Tax efficient planned giving	73,847	240	16,123	-	90,210	101,174
Tax recovered through gift-aid & GASDS	19,946	60	4,031	-	24,037	26,132
Other planned giving	6,785	-	2,073	-	8,858	8,900
Other recurring donations	4,085	-	1,911	-	5,996	6,390
Legacy	-	22,047	-	-	22,047	20,000
	<u>104,663</u>	<u>22,347</u>	<u>24,138</u>	<u>-</u>	<u>151,148</u>	<u>162,596</u>

3 GRANTS RECEIVED

WMBC Deal	-	-	15,000	-	15,000	31,625
Coalfields Regeneration Trust	-	-	11,922	-	11,922	-
Atherton & Leigh Shelter for Hope			9,212		9,212	-
Community Safety Fund	-	-	6,000	-	6,000	6,000
SVC Community Plus	-	-	3,000		3,000	11,100
Brighter Borough	-	1,174	1,000		2,174	1,000
Manchester Diocese energy grant	1,250	-	-		1,250	-
Leigh Rotary Club	-	250	750	-	1,000	-
Wigan Youth Zone	-	-	-		-	11,058
The Message Trust	-	-	-		-	10,000
The Andrew Trust	-	-	-		-	10,000
Tabeel Trust	-	-	-	-	-	1,500
Asda Foundation	-	-	-		-	900
Family worship fund	-	-	-		-	250
Transforming Lives	-	-	-	-	-	100
Forever Manchester	-	-	-		-	100
	<u>1,250</u>	<u>1,424</u>	<u>46,884</u>	<u>-</u>	<u>49,558</u>	<u>83,633</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (cont.)

	----- Unrestricted Funds -----		Restricted	Endowment	Total	Total
	General	Designated	Funds	Funds	2022	2021
	£	£	£	£	£	£
4 FEES & SIMILAR INCOME						
Rental income	-	7,382	-	-	7,382	3,150
Statutory fees retained by the PCC	3,104	-	-	-	3,104	3,196
Income from activities	-	-	1,448	-	1,448	851
Magazine sales	527	-	-	-	527	292
Chaplaincy services	-	-	-	-	-	1,667
	3,631	7,382	1,448	-	12,461	9,156

5 MISSION GIVING & CHARITABLE DONATIONS

R&E Leakey / YWAM	2,000	-	4,725	-	6,725	9,975
SVC Community Plus	1,100	-	-	-	1,100	1,100
CMS re SAMS	2,000	-	-	-	2,000	2,000
The Message Trust	2,000	-	-	-	2,000	2,000
Tearfund	900	-	-	-	900	900
Daylight	900	-	-	-	900	900
BOAZ Trust	900	-	-	-	900	900
Care For The Family	400	-	-	-	400	400
Atherton & Leigh Foodbank	400	-	-	-	400	400
Harambee for Kenya	400	-	-	-	400	400
OMF International	400	-	-	-	400	400
	11,400	-	4,725	-	16,125	19,375

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (cont.)

	----- Unrestricted Funds -----		Restricted	Endowment	Total	Total
	General	Designated	Funds	Funds	2022	2021
6 OTHER OPERATING COSTS	£	£	£	£	£	£
Youth activities (Incl staff costs)	-	-	47,216	-	47,216	28,735
Building repairs - routine items	-	19,244	-	-	19,244	12,393
Heat, light & water	5,505	4,567	-	-	10,072	7,921
CCP activities & services	1,474	2,300	5,235	-	9,009	17,103
Telephone, office costs, website & IT	6,578	-	984	-	7,562	3,565
Insurance	5,337	1,333	-	-	6,670	6,457
SVC activities & services	-	-	6,028	-	6,028	2,897
Grounds maintenance	-	5,820	-	-	5,820	1,724
CAP project costs	-	-	5,518	-	5,518	180
Contribution to School Governors' costs	3,412	-	-	-	3,412	4,069
Clergy & Readers expenses	2,380	-	-	-	2,380	6,578
Legal & Professional fees	160	-	-	-	160	150
	<u>24,846</u>	<u>33,264</u>	<u>64,981</u>	<u>-</u>	<u>123,091</u>	<u>91,772</u>
7 STAFF COSTS						
Gross Pay	-	2,535	26,939		29,474	29,168
Employers National Insurance	-	-	-		-	-
Pensions	-	-	554		554	557
Total staff costs	<u>-</u>	<u>2,535</u>	<u>27,493</u>	<u>-</u>	<u>30,028</u>	<u>29,725</u>
Average number of staff			2022			2021
Number of part time staff employed			2			2
Full-time equivalent staff numbers			2			2

8 NET INCOME FOR THE YEAR

This is stated after charging:

Fees re Independent Examination	<u>160</u>	<u>150</u>
---------------------------------	------------	------------

The Independent Examiner agreed to waive fees, but donations are paid to a fellow PCC in recognition of his work.

The members of the PCC, who are the Charity Trustees, are entitled to claim out of pocket expenses to cover postage, phone and mileage. No claims were made during either year.

PCC members receive no remuneration in respect of their duties as Trustees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (cont.)

	----- Unrestricted Funds -----	Restricted	Endowment	Total	Total	
	General	Designated	Funds	Funds	2022	2021
9 TANGIBLE FIXED ASSETS					House	Total
Cost					£	£
As at January 1 2022					1	1
Disposal in the year					-	-
As at December 31 2022					<u>1</u>	<u>1</u>
Depreciation						
As at January 1 2022					-	-
Charge for the year					-	-
Released on disposals					-	-
As at December 31 2022					<u>-</u>	<u>-</u>
Net Book Value						
As at December 31 2022					<u>1</u>	<u>1</u>
As at December 31 2021					<u>1</u>	<u>1</u>
					2022	2021
					£	£
10 INVESTMENTS						
As at 1 January					355,760	350,000
Cash invested					-	-
Cash withdrawn					-	-
Revaluation gain/(loss)					(32,236)	5,760
As at 31 December					<u>323,524</u>	<u>355,760</u>
11 DEBTORS						
Gift-aid tax rebates due					<u>1,722</u>	<u>2,088</u>
					<u>1,722</u>	<u>2,088</u>
12 CASH AT BANK AND IN HAND						
CBF Church of England Deposit Fund balances					108,229	57,357
Co-operative Bank balances					45,027	78,141
Cash					<u>487</u>	<u>274</u>
					<u>153,743</u>	<u>135,772</u>
13 CREDITORS falling due within one year						
Accruals & deferred income					<u>550</u>	<u>1,589</u>
					<u>550</u>	<u>1,589</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (cont.)

14 STATEMENT OF FUNDS	Balance			Gains /		Balance
	1 Jan 2022	Income	Expenditure	losses /	Transfers	31 Dec 2022
				disposals		
Endowment Funds:						
Anonymous Gift	5,000	-	-	-	-	5,000
A C Kemp	249	-	-	-	-	249
Total Endowment Funds:	5,249	-	-	-	-	5,249
Restricted Funds held in trust for the Parish School:						
School improvement	106,855	-	-	-	-	106,855
Sub-total	106,855	-	-	-	-	106,855
Restricted Funds under direct control of the PCC:						
Sports Village Church	72,213	5,905	(6,345)	-	(8,003)	63,770
Christians against poverty	21,693	29,268	(18,229)	-	10,000	42,732
Youth worker	39,807	4,213	(4,680)	-	-	39,340
Outreach funds	16,218	7,831	(6,930)	-	9,457	26,576
Youth groups	22,985	3,624	(4,339)	-	4,112	26,382
Operations management	8,127	-	(12,295)	-	9,251	5,083
Friendship project	22,100	15,000	(8,212)	-	(24,689)	4,199
Welcome team	4,173	1,000	(3,127)	-	1,380	3,426
Flowers	1,732	240	(211)	-	-	1,761
Mums & tots	544	664	(200)	-	-	1,008
Sports Village Church Community Fund	1,247	-	-	-	(1,247)	-
Major building works - SVC	750	-	-	-	(750)	-
Audio Visual systems	169	-	(413)	-	244	-
YWAM / R&E Leahey support	-	4,725	(4,725)	-	-	-
Sub-total	211,758	72,470	(69,706)	-	(245)	214,277
Total Restricted funds	318,613	72,470	(69,706)	-	(245)	321,132
Designated - Major church works	118,576	22,919	(15,901)	(32,236)	6,800	100,158
Designated - Bridgewaters	5,041	300	(2,687)	-	7,494	10,148
Designated - Church House	-	8,807	(9,228)	-	5,302	4,881
Designated - Property repairs	6,801	-	(5,448)	-	270	1,623
Designated - Functional buildings	1	-	-	-	-	1
Free reserves	37,751	109,544	(92,426)	-	(19,621)	35,248
Total Unrestricted funds	168,170	141,570	(125,690)	(32,236)	245	152,059
Total funds	492,032	214,040	(195,396)	(32,236)	-	478,440

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (cont.)

14 STATEMENT OF FUNDS (continued)

Endowment Funds

There are two permanent endowments. Capital cannot be accessed. Any income is available for general purposes as part of free reserves.

Restricted Funds

Restricted funds represent giving, grants and donations for specific purposes. Funds can only be used for those specific purposes.

Designated Funds

Designated funds are funds allocated by the trustees for specific purposes. These funds are reviewed regularly and if there is no longer a need for the fund then it can be released back to free reserves.

Free reserves

Free reserves represents the amounts available to the trustees to meet its ongoing obligations. The trustees policy is to hold 2-3 months operating costs in free reserves. At 31 December 2022 the balance represents 2.2 months' costs.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2022 are represented by:-

	Unrestricted Funds				
	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Tangible fixed assets	-	1	-	-	1
Investments	-	100,158	203,088	5,249	323,524
Bank and cash Balances	34,076	1,623	118,044	-	153,743
Other net current assets	1,172	-	-	-	1,172
	<u>35,248</u>	<u>116,811</u>	<u>321,132</u>	<u>5,249</u>	<u>478,440</u>

16 OPERATING LEASE COMMITMENTS

At 31 December 2022 the PCC had no commitments under non-cancellable operating leases.

17 TAXATION

The Parish of Christ Church Pennington is a registered charity and is entitled to claim annual exemption from UK corporation tax under part 11 of CTA 2010.

18 CONTROLLING AND RELATED PARTIES

The Charity is under the control of the elected members of the PCC who are the Charity's Trustees.

Accounts



**CHRIST CHURCH
PENNINGTON**

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

**OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH PENNINGTON**

(MANCHESTER DIOCESE)

FOR THE YEAR ENDED 31 DECEMBER 2021

Registered Charity No. 1130715

CONTENTS

Page 2	Administrative details
Page 3	Report of the Trustees
Page 10	Independent Examiner's report
Page 11	Statement of Financial Activities (SOFA)
Page 12	Balance Sheet
Page 13	Notes to the Financial Statements

ADMINISTRATIVE DETAILS

PCC members

Members who have served during the year and until the date of approval of this report are:

Incumbent (Ex-officio): The Revd Alan Saunders (Chair)

Associate Minister (Ex-officio): The Revd Eric White

Curate (Ex-officio): The Revd Adam Whittle (until June 30th)

SVC Senior Pastor (Ex-officio): Mr John Bennett

Assistant Ministers (Reader) (Ex-officio): Miss Alison Davies

Wardens: (ex- officio, elected annually)

Dr Paul Richardson (until APCM 25th May 2021)

Mrs Pauline Heaton (from APCM 25th May 2021)

Representatives on the Deanery Synod: (ex- officio to APCM 2023)

Mrs Joan Longworth

Mrs Mavis McLean

Other elected members:

To APCM 2021

Miss K Waddup

To APCM 2022

Mr J R Roberts

Mrs J Cooper

Mr C Roberts

To APCM 2023

Mr D Clough

Mr J Bennett

Mrs J Piotrowski

Mr M Brown

Mr A Leakey

Mrs H Owen

Mr S Bennett

To APCM 2024

Mr J Johnson

Mrs A Moore

Mr P Johnson

(Total 13 elected members at 31st December 2021)

Treasurer

Mr Cyril Roberts

Location and correspondence address

Christ Church Pennington is situated about 250 yards south of the centre of Leigh in Lancashire, off St. Helen's Road. The correspondence address is Church House, Schofield Street, Pennington, Leigh, WN7 4HT.

Bankers

Co-operative Bank PLC, Balloon Street, Manchester, M60 4EP

CCLA Investment Management Limited, 80 Cheapside, London, EC2V 6DZ

Independent Examiner

Mr Edward T Moss

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The Members of the Parochial Church Council (PCC), who are the trustees of the charity, present their annual report and financial statements for the year ended 31 December 2021.

Structure, governance and management

The PCC of Christ Church Pennington is an independent charity within the Diocese of Manchester in the Church of England. It is registered with the Charity Commission, number 1130715, with the formal title of the Parochial Church Council of the ecclesiastical parish of Christ Church Pennington (Manchester Diocese).

PCC's are governed by two pieces of Church of England legislation, called Measures. These are:

- the Parochial Church Councils (Powers) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the Church"
- the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules, each member being elected for a three year period. All Church attendees are encouraged to register on the Electoral Roll and consider standing for election to the PCC.

Charitable Objectives and Principal Activities

The trustees have the responsibility of co-operating with the incumbent to benefit the public by promoting, in the ecclesiastical parish, the whole mission of the Church - pastoral, evangelical, social and ecumenical.

The PCC seeks to achieve its objectives by providing opportunities for worship and fellowship as well as providing services and support for the wider community of Pennington, Leigh and beyond. The trustees have placed special emphasis on support for local young people and their families, debt and poverty issues and on the long-term sustainability of the Sports Village Church (SVC). The PCC has maintenance responsibilities for 2 buildings, namely the Church itself and Church House (the former vicarage now used as a Church Hall) on Schofield Street, Pennington, Leigh. SVC operates out of a room at Leigh Harriers which is the subject of an informal hire agreement.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

Church Vision

Our church Mission is summarised in the strap-line:

Love Jesus, Love Leigh, Love Life

Achievements and Performance

Church attendance

Due to the covid pandemic physical attendances in church were dramatically reduced. At 31st December there were 154 persons (2020: 160) on the Church Electoral Roll.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (cont.)

Review of the year

Normally the PCC would meet 6 times per year, but because of the impact of the Covid-19 pandemic the PCC met 5 times (once over Zoom) and 4 times both in the church foyer and over Zoom in the year. The Standing Committee met 7 times with 7 persons having 100% attendance and an average 82% attendance. 2021 was a year of significant change within our staff and churchwarden team.

Rev Adam Whittle, our curate, successfully completed his curacy and moved in July 2021 to be Rector at St Mark's Worsley.

Wiremu Kingi, our youth worker and Lowton CE High School Chaplain, moved back to New Zealand.

Steph Hewitt left her role as Operations Manager to take up the position of School Chaplain at Lowton CE High School.

Paul Richardson stepped down as churchwarden in preparation for a move to the south of England.

The result has been a time of rebuilding our team.

Pauline Heaton took on the role as Church Warden at the annual meeting in May 2021 and was joined informally by Steven Hall, who needed to serve at least 6 months as a member of the Electoral Roll before formally taking the role as churchwarden.

The curate training position, previously occupied by Rev Adam Whittle, has not been replaced as there were no suitable candidates available from Manchester Diocese.

We advertised for a new youth worker and school chaplain but did not fill the vacancy. Subsequently we took the decision with the senior leadership at Lowton CE High School to advertise for just a school chaplain separately. The result was the appointment of Steph Hewitt as chaplain. We went on to advertise for a youth worker for Christ Church but did not appoint as there were no suitable applicants. The decision was taken to put this position on hold whilst we recruited a new Pais team to start in September 2021.

We recruited a new Operations Manager, Emma Nicholson, in October 2021.

We have a new Authorised Lay Minister (ALM), Beth Hampson who is responsible for Pastoral Work. She completed her training in 2021. Judith Pitt and Beryl Thompson have both completed ALM training in Prayer and Spirituality and Judith plans to go forward to be an ALM in this area of ministry. James Cowley completed training in Worship and Liturgy.

Our youth outreach has continued despite the limitations presented by Covid. Throughout the year we adjusted our approach between online and Zoom meetings and face to face meetings when possible, always seeking to operate in the safest way possible to minimise the risk of infection.

With Wiremu's departure as youth worker in May, Alan Saunders picked up much of the responsibility for oversight of leadership of the groups. Volunteers continued our weekly Soul Group discipleship meetings until the summer and with the arrival of the new Pais team in September have continued to work together as an effective team.

As it became possible to open more face-to-face meetings and resume our public outreach, we reinstated groups. Gill Haddican, a former employee as youth worker at the church, was engaged on a sessional basis. She formed a new team of volunteers to restart our weekly Whizz Kids sessions for children of older primary age. Sadly, lack of leaders has meant that we were unable to restart Little Jems for younger primary age children. However, we are conscious that provision of Beaver Scouts does at least provide some activities for that age range within the church umbrella of activities and it is hoped that this group may restart at some stage in future.

Arrival of the Pais team in September has made a significant difference to our youth outreach and church-based youth work. Two Pais apprentices joined us in September 2021. Josabed from Mexico and Elli from

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (cont.)

Germany. Both are highly competent and experienced and quickly formed an effective team. Plans were in place to recruit a third team member in January 2022.

The Pais team, again working within the limitations of Covid precautions started regular sessions in Lowton CE High School and Bedford High School. They formed an art club, based at the church site, and reformed the youth worship band. In addition, the team mentor our young people and organise a variety of mission and social action projects.

We were successful in an application to Wigan Council's Community Safety Fund which provided £6k funding for the Message Bus. A team of volunteers, managed by Gill Haddican on contract to lead the sessions, together with the Pais team was formed and sessions started late October. In addition to the bus we provide a tuck shop and giant inflatable football pitch. Wigan Athletic football club came on board to provide two youth football coaches to assist with the sessions each week. Numbers of young people (aged 10 to 16) have been very good, with an average of about 50 young people each week.

Involvement with Wigan Council officers continues to be effective in a number of areas and has helped provide funding to sustain existing projects and enable new ones to start. The Pais team have enabled us to fulfil our obligations to Wigan Council funding from 'The Deal' Community Investment Fund in delivery of the Friendship Project. Funding is £15k pa for 3 years and started on 7 October 2020.

A new steering group was formed to look at the management and development of Bridgewater's Café. This was particularly important given the new opportunities to secure a long-term future of the existing shop unit of St Helens Road and the potential to expand the café into the two adjacent units. This has resulted in a number of meetings with Your Housing Group. A lease requiring a peppercorn rent is now in place until 27 March 2023. The volunteer team continued to provide considerable help to families in need of support through the Fun Food Box project under the leadership of Jean Richardson.

In partnership with Wigan Youth Zone (WYZ) we delivered 7 weeks of children's holiday clubs during school holidays in Whitsun, Easter, the summer and October. Funding was provided by WYZ via the government Holiday Activities and Food (HAF) programme.

The Tuesday toddler group restarted weekly sessions with a renewed team in September. Like most activities it has been a steady restart whilst volunteers and guests feel confident to mix socially after the Covid restrictions.

The 18th Leigh Scout Group and District Explorer Scouts Group meet regularly in Church House and have grown during the pandemic. Sadly the Rainbows Pack has closed, but the Brownie Pack has reformed and is growing.

Weekly services have been significantly affected by Covid restrictions although the delivery of livestream has continued to be a priority. Measures have continued to manage and reduce the risk of infections including a booking system, limitations on the number of people in church to achieve social distancing, mask wearing and hand sanitisation, etc. Attendance at children's Sunday Groups has been impacted and recruitment of volunteers to run the groups has been a challenge.

We have developed innovative ways to use technology to keep the church community well-connected. We have invested in improved camera, PC, AV and audio equipment for our livestreaming to enable a hybrid approach between worship in church and online.

Extra effort has continued to ensure communications are effective which has involved the prioritisation of regular updates on social media, email communications, and a more in-depth weekly newsletter. We have developed an effective welcome team online as well as in church. The implementation and development on our use of ChurchSuite software and Google Business Apps continue to enhance our operations. Our following on social media has continued to increase throughout the year and it is clear whilst the pandemic has resulted in many setbacks and limitations there has also been new opportunities to reach new people through our online presence.

Links with both Lowton CE High School and Christ Church CE Primary School continue to be strong. Alan Saunders is a governor for both schools and we provide a strong team of foundation governors for Christ Church CE Primary. Access to schools to run regular worship and other sessions has been very affected by

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (cont.)

Covid but using technology has enabled our involvement to continue. It is hoped as restrictions are lifted and normality returns those regular sessions will increase.

The pandemic has continued to affect our income and so PCC took the difficult decision to reduce our parish share payment to Manchester Diocese from £73k requested for 2021 down to £54k to avoid a deficit position in our accounts. This position has been monitored throughout the financial year.

Early in 2021 the transfer of the CAP Life skills project and staff member, Ally Murden, was successfully completed. This means the PCC is employer of the CAP Life skills Manager, and all funds for the project are held in a restricted fund. Ally has delivered a number of Life skills courses both online and face to face during the year and continues to support the clients.

Financial Review

During the year the PCC continued to take a prudent approach to its financial management, regularly receiving financial updates from the finance sub-group, which meets before every PCC meeting to carry out detailed financial monitoring against budgets.

Total unrestricted income (Including designated funds) was £139,910 (2020: £121,864). Restricted fund income was £115,635 (2020: £50,895). This included grants received, detailed in note 3 of the financial statements.

The parish share is an amount payable to the diocese to support ministry costs and the work of churches in other areas of Manchester. The PCC paid £54,000 parish share for the year. This was a reduction on the planned share of £71,400 which could not be met because of the reduction in planned income due to the Covid pandemic.

Mission giving from unrestricted funds is calculated as 10% of prior year unrestricted incoming resources. The total amount given from unrestricted funds was £11,400, compared with £12,300 in 2020. For 2022 it will be £11,400.

Other unrestricted operating costs (Including designated funds) of £44,287 (2020: £68,755) an analysis of which can be found in note 6 of the financial statements. Expenditure from restricted funds was £47,485 (2020: £53,717), an analysis of which can be found in note 6 of the financial statements

All these factors combined to result in a net income from unrestricted funds of £25,119 (2020: £22,101). Of this, £24,415 (2020: £21,320) was transferred to other funds for purposes agreed by the PCC. This left an increase in general funds of £704 (2020: £781) and an increase in designated funds of £27,430 (2020: £21,060 decrease).

The net position from restricted funds was a net increase of £68,024 (2020: £6,132 decrease). Movement in the various funds is set out in note 14, together with a brief explanation of the purpose of each individual fund.

Planned and tax-efficient giving

The number of people who gave regularly to General Church Funds through the Bank or the envelope scheme during 2021 was 101 (2020:103) and of these 84 (2020: 87) donated through the Gift Aid Scheme.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (cont.)**Future developments**

As and when Covid restrictions are eased and lifted we will seek further development in the following areas:

Having such an effective and experienced Pais team and also the availability of Gill Haddican to work on a sessional basis has meant we have been able to continue to deliver our youth work with employing a youth worker. However going forward plans are to recruit a new youth worker to further develop our youth outreach programme, including fulfilling our obligations to deliver activities under The Friendship Project using funds provided. We will continue to develop deeper partnerships across the town for the delivery of community, youth and children's outreach activities.

To continue to deliver further weekly sessions using the Message Bus.

To continue with recruitment of a new PAIS youthwork apprentice team, potentially in September 2022, provided host homes can be found.

To raise additional funding for a new part time children's worker and support them in the ongoing development of our weekly children's group and links with Christ Church Primary and potentially other primary schools in Leigh. To look for new opportunities for worship with children, including the establishment of Messy Church. To continue with children's outreach including the delivery of another Summer of Fun holiday activities.

We will continue to work towards a recovery from the slowdown of progress and development arising from the pandemic. We continue to develop the mission, worship, discipleship and prayer life of our churches, to seek growth in attendance at services and financial stability to support the ministry. We will continue to support the SVC leadership team as they develop and strengthen the ministry of the church.

To further develop our outreach work through the CAP Centre we will establish a CAP Steering Group and explore the feasibility of starting a CAP Debt Centre in addition to the CAP Lifeskills Course.

To continue to develop our on-line presence through livestreaming and social media.

To work with Christ Church Primary School to ensure the new housing estate building works bring minimal impact and maximum benefit to the school.

To work with Wigan Council and Your Housing Group to secure the long-term future and potential expansion of Bridgewater's Cafe and community facilities.

To continue fundraising to progress the repointing and stonework renovation of the exterior of church.

To explore the feasibility of reordering the worship area of church.

To continue with building improvements to Church House and church.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (cont)

Risk review, funds and reserves policy

The trustees have considered the key risks affecting the charity, and taken steps to mitigate them. They have identified the key risks as being;

- ❑ failure to maintain a listed church building and other old buildings in a good state of repair;
- ❑ balancing the needs of members of the Church, with its two congregations, and the wider community;
- ❑ financial risks associated with balancing the requirement for longer term investment in the buildings and projects in the parish and the shorter term demands on limited resources; and
- ❑ financial risks associated with declining levels of unrestricted giving.
- ❑ Covid19 pandemic and its affect on the financial stability of the PCC.

The trustees believe that these risks are minimised by regular meetings concentrating on building issues, development of policies and regular consideration of financial information and balancing ongoing maintenance expenditure with retention of funds for longer-term projects.

The trustees recognise the need for the charity to establish and maintain reserves to enable it to continue to carry out its charitable objectives in the event of unforeseeable matters arising. In particular, given the nature of the buildings, reserves need to be maintained to ensure any major repairs can be carried out when necessary.

Details of reserves held by the charity are given in note 14 to the financial statements. With the exception of funds held in trust for the Parish School, most restricted funds relate to ongoing activities, and there are only small balances held for building works, so any major investment in buildings would have to be funded either by appeals and grants or by making provisions within designated funds established for the purpose of longer-term building maintenance.

In addition to restricted and designated funds, the trustees have resolved to maintain a minimum of 2-3 months' average running costs in free reserves. At £37,141 free reserves meet this requirement.

The Covid19 pandemic reached the UK in March 2020, leading to the closure of the church buildings. This affected the income of the PCC and possibly the going concern basis on which the financial statements have been prepared. After analysis of various scenarios and much discussion the PCC are content that the reserves are sufficient to assure them that the going concern basis is correctly used as a basis for the preparation of these financial statements.

Statement of Trustees responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- ❑ select suitable accounting policies and then apply them consistently;
- ❑ observe the methods and principles in the Charities SORP;
- ❑ make judgments and estimates that are reasonable and prudent;
- ❑ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ❑ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (cont)

also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees appointed Mr Edward T Moss as Independent Examiner for the year and a resolution to reappoint him for next year will be proposed at the Annual Parochial Church Meeting.

Approved by the members of the PCC on

and signed on their behalf by

Reverend Alan Saunders
Chair

Cyril Roberts
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF CHRIST CHURCH PENNINGTON FOR THE YEAR ENDED 31 DECEMBER 2021

This report on the financial statements of the PCC for the year ended 31st December 2021, which are set out on pages 11 to 20, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("The Act")

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Edward T Moss, FCA
Chartered Accountant
29 Mauldeth Road
Stockport
SK4 3ND

Date: 22 April 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	----- Unrestricted Funds -----	Restricted Funds	Endowment Funds	Total 2021	Total 2020
		General £	Designated £	Funds £	Funds £	£
INCOME						
Donations & legacies	2	110,441	21,205	30,950	-	162,596
Investment income		151	-	9	-	160
Income from charitable activities						
Grants received	3	350	1,125	82,158	-	83,633
Fees & similar income	4	3,488	3,150	2,518	-	9,156
TOTAL INCOME		114,430	25,480	115,635	-	255,545
EXPENDITURE						
Costs of charitable activities						
Parish share paid to Manchester Diocese		54,000	-	-	-	54,000
Fees paid to fundraisers		-	-	-	-	4,680
Mission giving & charitable donations	5	11,400	-	7,975	-	19,375
Other operating costs	6	23,911	20,376	47,485	-	91,772
TOTAL EXPENDITURE		89,311	20,376	55,460	-	165,147
Net income and expenditure before gains and losses on investments		25,119	5,104	60,175	-	90,398
Unrealised gain / (loss) on of investments	9	-	5,760	-	(11)	5,749
NET INCOME / EXPENDITURE BEFORE TRANSFERS	8	25,119	10,864	60,175	(11)	96,147
TRANSFERS BETWEEN FUNDS	14	(24,415)	16,566	7,849	-	-
NET MOVEMENT IN FUNDS		704	27,430	68,024	(11)	96,147
FUND BALANCES B/F	14	37,047	102,989	250,589	5,260	395,885
FUND BALANCES C/F	14	37,751	130,419	318,613	5,249	492,032

TOTAL RECOGNISED GAINS AND LOSSES

There were no other gains or losses in the two years other than those stated above.

CONTINUING OPERATIONS

All results derive from continuing operations

The notes on pages 13 to 20 form part of these financial statements.

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	9		1		1
Investments	10		<u>355,760</u>		<u>5,260</u>
			355,761		5,261
CURRENT ASSETS					
Debtors falling due within one year	11	2,088		1,993	
Cash at bank and in hand	12	<u>135,772</u>		<u>395,205</u>	
		137,860		397,198	
CREDITORS					
Amounts due in less than one year	13	<u>(1,589)</u>		<u>(6,574)</u>	
NET CURRENT ASSETS			136,271		390,624
NET ASSETS			<u>492,032</u>		<u>395,885</u>
FUNDS					
Endowment	14		5,249		5,260
Restricted	14		318,613		250,589
Unrestricted (Including Designated)	14		<u>168,170</u>		<u>140,036</u>
TOTAL FUNDS	14		<u>492,032</u>		<u>395,885</u>

The notes on pages 13 to 20 form part of these financial statements.

Approved by the Trustees on

And signed on their behalf by:-

Reverend Alan Saunders
Chair

Registered Charity No. 1130715

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout the year.

Basis of preparation

The financial statements have been prepared on a going concern basis, in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities 2015 (FRS102)", the Church Accounting Regulations 2006, the Charities Act 2011 and applicable accounting standards in the UK.

The charity presents its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31 December 2014. The date of transition to FRS 102 was 1 January 2014. There have been no changes in accounting policies as a result of this transition, and the only significant change to the financial statements is the introduction of a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

General funds are available at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors, funders or by the purpose of grants. The purpose and use of the restricted funds is set out in note 14 to the accounts.

Donations and grants and similar incoming resources

Income from donations and grants, including capital grants and donations, is included in incoming resources when these are receivable, except when they relate to future accounting periods or when the donors or grantors impose pre-conditions that have not been met. In these cases the income is deferred until the future period and/or the conditions have been met. Tax refunds are recognised at the same time as the incoming resources to which they relate.

Legacies are accounted for when the PCC is legally entitled to the amounts due.

Where conditions are imposed which restrict the use of the income to specific purpose then it is included in incoming resources under restricted funds when it is due.

Grants received in respect of capital expenditure, which may be repayable in certain circumstances, are treated as restricted funds and included in incoming resources in the year of receipt. They are released to unrestricted funds, in so far as any restrictions have been met, by means of a transfer each year to match the depreciation charged.

Rental income

Income from tenants in respect of rented property is recognised in the period to which it relates. Rent paid in advance is deferred and carried forward as income in advance in creditors.

Fundraising income

Income from fundraising events is recognised in the period in which the event takes place. Income for specific purposes is included in restricted funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (cont.)**1 ACCOUNTING POLICIES (continued)****Resources expended**

Expenditure is classified under the principal categories of charitable and other expenditure rather than the type of expense.

The cost headings comprise expenditure, including staff costs, directly attributable to each activity. Where costs cannot be directly attributed they are allocated to activities on a basis consistent with the use of resources.

Fixed assets and Depreciation

Consecrated and benefice property such as the Church and Vicarage are not included in the accounts in accordance with s.10 of the Charities Act 2011.

Church House is considered a functional asset and is included in the balance sheet at either cost less depreciation or Trustees valuation. The Trustees are aware that the property has a market value in excess of net book value. No cost information is available for Church House, a building which was the vicarage prior to a replacement being built in the 1960's, and has been subsequently used as a Church Hall. This property is included in the balance sheet at a notional value of £1, on the basis of its dilapidated state when it was transferred to the PCC. The open market value of the property is likely to be significantly in excess of this recorded net book value.

Valuations are not carried out in respect of buildings on the basis that there is no intention to dispose of them.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and listed in the church's inventory, which can be inspected at any reasonable time. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Other assets which are used on a continuing basis for the work of the PCC, such as office equipment and vehicles are considered Functional assets and these are included in the balance sheet at cost less accumulated depreciation. Items costing less than £1,000 are not capitalised, but written off as revenue expenditure in the year of acquisition.

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of scrap values over the expected useful lives as follows:-

Electronic equipment	20% and 33%
Buildings	2%

Impairment reviews are carried out when there is any indication that the carrying amount of a functional fixed asset is below its net book value.

Investments

These are valued at market value at 31 December.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (cont.)

	----- Unrestricted Funds -----		Restricted	Endowment	Total	Total
	General	Designated	Funds	Funds	2021	2020
	£	£	£	£	£	£
2 DONATIONS & LEGACIES						
Tax efficient planned giving	78,413	360	22,401	-	101,174	100,777
Tax recovered through gift-aid & GASDS	20,442	90	5,600	-	26,132	25,782
Other planned giving	7,224	500	1,176	-	8,900	9,998
Other recurring donations	4,362	255	1,773	-	6,390	3,570
Legacy	-	20,000	-	-	20,000	-
	<u>110,441</u>	<u>21,205</u>	<u>30,950</u>	<u>-</u>	<u>162,596</u>	<u>140,127</u>

3 GRANTS RECEIVED

WMBC Deal	-	125	31,500	-	31,625	6,750
SVC Community Plus	-	-	11,100	-	11,100	-
Wigan Youth Zone	-	-	11,058	-	11,058	-
The Message Trust	-	-	10,000	-	10,000	-
The Andrew Trust	-	-	10,000	-	10,000	-
Community Safety Fund	-	-	6,000	-	6,000	-
Tabeel Trust	-	-	1,500	-	1,500	8,500
Brighter Borough	-	-	1,000	-	1,000	-
Asda Foundation	-	900	-	-	900	-
Family worship fund	250	-	-	-	250	-
Transforming Lives	-	100	-	-	100	400
Forever Manchester	100	-	-	-	100	-
Leigh Centurions	-	-	-	-	-	800
Duchy of Lancaster	-	-	-	-	-	600
Age Concern	-	-	-	-	-	219
	<u>350</u>	<u>1,125</u>	<u>82,158</u>	<u>-</u>	<u>83,633</u>	<u>17,269</u>

4 FEES & SIMILAR INCOME

Statutory fees retained by the PCC	3,196	-	-	-	3,196	2,099
Rental income	-	3,150	-	-	3,150	-
Chaplaincy services	-	-	1,667	-	1,667	10,000
Income from activities	-	-	851	-	851	923
Magazine sales	292	-	-	-	292	679
	<u>3,488</u>	<u>3,150</u>	<u>2,518</u>	<u>-</u>	<u>9,156</u>	<u>13,701</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (cont.)

	----- Unrestricted Funds -----		Restricted	Endowment	Total	Total
	General	Designated	Funds	Funds	2021	2020
	£	£	£	£	£	£
5 MISSION GIVING & CHARITABLE DONATIONS						
R&E Leahey / YWAM	2,000	-	7,975	-	9,975	7,625
SVC Community Plus	1,100	-	-	-	1,100	3,393
CMS re SAMS	2,000	-	-	-	2,000	2,000
The Message Trust	2,000	-	-	-	2,000	2,000
Tearfund	900	-	-	-	900	900
Daylight	900	-	-	-	900	900
BOAZ Trust	900	-	-	-	900	900
Care For The Family	400	-	-	-	400	400
Atherton & Leigh Foodbank	400	-	-	-	400	400
Harambee for Kenya	400	-	-	-	400	400
OMF International	400	-	-	-	400	400
	<u>11,400</u>	<u>-</u>	<u>7,975</u>	<u>-</u>	<u>19,375</u>	<u>19,318</u>
6 OTHER OPERATING COSTS						
Youth activities (Incl staff costs)	-	-	28,735	-	28,735	44,791
CCP activities & services	2,407	3,878	10,818	-	17,103	20,783
Building repairs - routine items	-	10,317	2,076	-	12,393	27,002
Heat, light & water	4,755	3,166	-	-	7,921	6,221
Clergy & Readers expenses	6,523	-	55	-	6,578	6,664
Insurance	5,166	1,291	-	-	6,457	6,170
Contribution to School Governors' costs	1,853	-	2,216	-	4,069	1,841
Telephone, office costs, website & IT	3,057	-	508	-	3,565	3,150
SVC activities & services	-	-	2,897	-	2,897	3,298
Grounds maintenance	-	1,724	-	-	1,724	2,432
CAP project costs	-	-	180	-	180	-
Legal & Professional fees	150	-	-	-	150	120
	<u>23,911</u>	<u>20,376</u>	<u>47,485</u>	<u>-</u>	<u>91,772</u>	<u>122,472</u>
7 STAFF COSTS						
Gross Pay	-	2,905	26,263	-	29,168	42,624
Employers National Insurance	-	-	-	-	-	-
Pensions	-	-	557	-	557	810
Total staff costs	<u>-</u>	<u>2,905</u>	<u>26,820</u>	<u>-</u>	<u>29,725</u>	<u>43,434</u>
Average number of staff			2021			2020
Number of part time staff employed			2			2
Full-time equivalent staff numbers			2			2

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (cont.)

	----- Unrestricted Funds -----	Restricted	Endowment	Total	Total
	General	Designated	Funds	2021	2020
	£	£	£	£	£

8 NET INCOME FOR THE YEAR

This is stated after charging:

Fees re Independent Examination				<u>150</u>	<u>120</u>
---------------------------------	--	--	--	------------	------------

The Independent Examiner agreed to waive fees, but donations are paid to a fellow PCC in recognition of his work.

The members of the PCC, who are the Charity Trustees, are entitled to claim out of pocket expenses to cover postage, phone and mileage. No claims were made during either year.

PCC members receive no remuneration in respect of their duties as Trustees.

9 TANGIBLE FIXED ASSETS

	Church House	Total
Cost	£	£
As at January 1	1	1
Disposal in the year	-	-
As at December 31	<u>1</u>	<u>1</u>
Depreciation		
As at January 1	-	-
Charge for the year	-	-
Released on disposals	-	-
As at December 31	<u>-</u>	<u>-</u>
Net Book Value		
As at December 31 2019	<u>1</u>	<u>1</u>
As at December 31 2018	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (cont.)

	2021	2020
	£	£
10 INVESTMENTS		
As at 1 January	5,260	5,251
Cash invested	350,000	-
Cash withdrawn	(5,249)	-
Revaluation gain	5,749	9
As at 31 December	355,760	5,260
11 DEBTORS		
Gift-aid tax rebates due	2,088	1,993
	2,088	1,993
12 CASH AT BANK AND IN HAND		
CBF Church of England Deposit Fund balances	57,357	329,426
Co-operative Bank balances	78,141	64,554
Cash	274	1,225
	135,772	395,205
13 CREDITORS falling due within one year		
Accruals & deferred income	1,589	6,574
	1,589	6,574

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (cont.)

14 STATEMENT OF FUNDS	Balance			Gains /		Balance
	1 Jan 2021	Income	Expenditure	losses /	Transfers	31 Dec 2021
				disposals		
Endowment Funds:						
Anonymous Gift	5,000	-	-	-	-	5,000
A C Kemp	260	-	-	(11)	-	249
Total Endowment Funds:	5,260	-	-	(11)	-	5,249
Restricted Funds held in trust for the Parish School:						
School improvement	106,855	-	-	-	-	106,855
Day school special	2,207	9	(2,216)	-	-	-
Sub-total	109,062	9	(2,216)	-	-	106,855
Restricted Funds under direct control of the PCC:						
Sports Village Church	68,166	7,089	(3,042)	-	-	72,213
Youth worker	6,501	16,425	(10,119)	-	27,000	39,807
Youth groups	15,556	3,422	(1,068)	-	5,075	22,985
Friendship project	-	30,000	(1,900)	-	(6,000)	22,100
Christians against poverty	-	26,732	(5,039)	-	-	21,693
Outreach funds	10,872	21,175	(10,994)	-	(4,835)	16,218
Operations management	6,436	-	(11,078)	-	12,769	8,127
Welcome team	3,382	2,000	(1,449)	-	240	4,173
Flowers	1,479	264	(11)	-	-	1,732
Sports Village Church Community Fund	1,247	-	-	-	-	1,247
Major building works - SVC	750	-	-	-	-	750
Mums & tots	-	544	-	-	-	544
Audio Visual systems	138	-	(569)	-	600	169
Grants for school chaplain/Youth worker	27,000	-	-	-	(27,000)	-
YWAM / R&E Leahey support	-	7,975	(7,975)	-	-	-
Sub-total	141,527	115,626	(53,244)	-	7,849	211,758
Total Restricted funds	250,589	115,635	(55,460)	-	7,849	318,613
Designated - Major church works	-	20,000	-	5,760	92,816	118,576
Designated - Property repairs	3,780	-	(6,945)	-	9,966	6,801
Designated - Bridgewaters	6,777	2,330	(4,066)	-	-	5,041
Designated - Functional buildings	1	-	-	-	-	1
Designated - Worship area	75,316	-	(2,615)	-	(72,701)	-
Designated - Church improvements	17,115	-	-	-	(17,115)	-
Designated - Community centre	-	3,150	(6,750)	-	3,600	-
Free reserves	37,047	114,430	(89,311)	-	(24,415)	37,751
Total Unrestricted funds	140,036	139,910	(109,687)	5,760	(7,849)	168,170
Total funds	395,885	255,545	(165,147)	5,749	-	492,032

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (cont.)**14 STATEMENT OF FUNDS (continued)****Endowment Funds**

There are two permanent endowments. Capital cannot be accessed. Any income is available for general purposes as part of free reserves.

Restricted Funds

Restricted funds represent giving, grants and donations for specific purposes. Funds can only be used for those specific purposes.

Designated Funds

Designated funds are funds allocated by the trustees for specific purposes. These funds are reviewed regularly and if there is no longer a need for the fund then it can be released back to free reserves.

Free reserves

Free reserves represents the amounts available to the trustees to meet its ongoing obligations. The trustees policy is to hold 2-3 months operating costs in free reserves. At 31 December 2021 the balance represents 3.9 months' costs.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2021 are represented by:-

	Unrestricted Funds				
	General Funds	Designated Funds	Restricted Funds	Endowment Funds	Total
	£	£	£	£	£
Tangible fixed assets	-	1	-	-	1
Investments	-	118,576	231,935	5,249	355,760
Bank and cash Balances	37,252	11,842	86,678	-	135,772
Other net current assets	499	-	-	-	499
	37,751	130,419	318,613	5,249	492,032

16 OPERATING LEASE COMMITMENTS

At 31 December 2021 the PCC had no commitments under non-cancellable operating leases.

17 TAXATION

The Parish of Christ Church Pennington is a registered charity and is entitled to claim annual exemption from UK corporation tax under part 11 of CTA 2010.

18 CONTROLLING AND RELATED PARTIES

The Charity is under the control of the elected members of the PCC who are the Charity's Trustees.

Accounts



CHRIST CHURCH
PENNINGTON

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS
OF THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF CHRIST CHURCH PENNINGTON
(MANCHESTER DIOCESE)
FOR THE YEAR ENDED 31 DECEMBER 2020**

Registered Charity No. 1130715

CONTENTS

Page 2	Administrative details
Page 3	Report of the Trustees
Page 9	Independent Examiner's report
Page 10	Statement of Financial Activities (SOFA)
Page 11	Balance Sheet
Page 12	Notes to the Financial Statements

ADMINISTRATIVE DETAILS

PCC members

Members who have served during the year and until the date of approval of this report are:

Incumbent (Ex-officio): The Revd Alan Saunders (Chair)

Associate Minister (Ex-officio): The Revd Eric White

Curate (Ex-officio): The Revd Adam Whittle

SVC Senior Pastor (Ex-officio): Mr John Bennett

Assistant Ministers (Reader): Miss Alison Davies
(Ex-officio)

Wardens: (ex- officio, elected annually)

Dr Paul Richardson

Representatives on the Deanery Synod: (ex- officio to APCM 2023)

Mrs Joan Longworth

Mrs Mavis McLean

Other elected members:

To APCM 2020

Mrs Alison Urquhart
Mr Scott Nicholson

Mrs Jackie White
Mr Craig Gaskell

To APCM 2021

Mr James Johnson
Mrs Aimee Moore

Miss Kim Waddup

To APCM 2022

Mr J Russell Roberts
Mrs Jessica Cooper

Mr Cyril Roberts

To APCM 2023

Mr D Clough
Mr J Bennett
Mrs J Piotrowski
Mr M Brown

Mr A Leakey
Mrs H Owen
Mr Simon Bennett

(Total 13 elected members at 31st December 2020)

Treasurer

Mr Cyril Roberts

Location and correspondence address

Christ Church Pennington is situated about 250 yards south of the centre of Leigh in Lancashire, off St. Helen's Road. The correspondence address is Church House, Schofield Street, Pennington, Leigh, WN7 4HT.

Bankers

Co-operative Bank PLC, Balloon Street, Manchester, M60 4EP
CCLA Investment Management Limited, 80 Cheapside, London, EC2V 6DZ

Independent Examiner

Mr Edward T Moss

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Members of the Parochial Church Council (PCC), who are the trustees of the charity, present their annual report and financial statements for the year ended 31 December 2020.

Structure, governance and management

The PCC of Christ Church Pennington is an independent charity within the Diocese of Manchester in the Church of England. It is registered with the Charity Commission, number 1130715, with the formal title of the Parochial Church Council of the ecclesiastical parish of Christ Church Pennington (Manchester Diocese).

PCC's are governed by two pieces of Church of England legislation, called Measures. These are:

- the Parochial Church Councils (Powers) Measure 1956 as amended, which defines the principal function, or purpose, of the PCC as "promoting in the parish the whole mission of the Church"
- the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended)

The method of appointment of PCC members (trustees) is set out in the Church Representation Rules, each member being elected for a three year period. All Church attendees are encouraged to register on the Electoral Roll and consider standing for election to the PCC.

Charitable Objectives and Principal Activities

The trustees have the responsibility of co-operating with the incumbent to benefit the public by promoting, in the ecclesiastical parish, the whole mission of the Church - pastoral, evangelical, social and ecumenical.

The PCC seeks to achieve its objectives by providing opportunities for worship and fellowship as well as providing services and support for the wider community of Pennington, Leigh and beyond. The trustees have placed special emphasis on support for local young people and their families, debt and poverty issues and on the long-term sustainability of the Sports Village Church (SVC). The PCC has maintenance responsibilities for 2 buildings, namely the Church itself and Church House (the former vicarage now used as a Church Hall) on Schofield Street, Pennington, Leigh. SVC operates out of a room at Leigh Harriers which is the subject of an informal hire agreement.

The trustees have referred to the information contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities. The trustees believe that the activities carried out benefit the public by providing opportunities to meet as a community, to serve one another and to provide service and otherwise assist those individuals in need because of social exclusion, poverty, disability or lack of opportunity.

Church Vision

Our church Mission is summarised in the strap-line:

Love Jesus, Love Leigh, Love Life

Achievements and Performance

Church attendance

Due to the covid pandemic physical attendances in church were dramatically reduced. At 31st December there were 160 persons (2019: 162) on the Church Electoral Roll.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

Review of the year

Normally the PCC would meet 6 times per year, but because of the impact of the Covid-19 pandemic the PCC met 4 times (3 times over Zoom) in the year with 8 persons having 100% attendance and an average 75% attendance

The early part of 2020, prior to the pandemic, saw continued progress with youth outreach. We had a Pais youth work apprentice team of two young people from Germany and weekly sessions were taking place in Bedford, Westleigh and Lowton High Schools. Weekly sessions with young people were flourishing in Church House. We had established a 'Soul Leigh' brand for our outreach activities which included weekly Soul Sunday youth services, a Soul Group discipleship group, our regularly midweek youth group (#youthy), and a Soul Children gospel choir, which was honoured to sing for a Royal visit by Princess Anne to Parbold Equestrian Centre. To build momentum with the development of the choir we held a gospel music workshop attended by over 100 students from Westleigh, Lowton and Bedford High Schools at church on 30th January. We held a Message Bus vision event in partnership with Wigan Council's Community Capacity Officer for Leigh on 28th January and were working to build funding and volunteers towards launching a third bus project later in the year. The Soul Leigh brand grew in popularity and we had over 200 followers on Instagram, comprising mainly local young people. Weekday after school drop-in sessions were well attended at Bridgewater's Café with support by volunteers, our Senior Youth Worker and Pais team. A funding bid was submitted to Wigan Council's 'The Deal' Community Investment Fund for an initiative called 'The Friendship Project' to further our youth outreach work.

Our relationship with Christ Church CE Primary continued to flourish and we provide a strong team of foundation governors under the capable chairing of Mrs Helen Dowman. The school received a 'Good' rating following a full Ofsted inspection. Clergy and our Senior Youth Worker were actively involved in school worship and support for the school Ethos Group which has been participating in our monthly All-Age worship services. Consultation with Wigan Council and developers of the West Bridgewater Street housing development have resulted in the gift of extra land, plus surfacing work to create a new staff car park on the canal side of school, and construction of perimeter fencing.

Support of Lowton CE High School continues where the vicar is a Foundation Governor. A new headteacher has been appointed, Mr Kieran Larkin, who is also a member of Christ Church. We continue to provide chaplaincy services to the school and a SIAMS inspection achieved a good result and the chaplaincy work was particularly identified as a model example of school chaplaincy.

Our staff team (Vicar, Curate, Senior Youth Worker, Operations Manager, two Pais Apprentices) were working well and the Pais team members integrated well into the team. Steph, our Operations Manager took over responsibility for Safeguarding. John Bennett continues to provide effective leadership as Lead Pastor of Sports Village Church.

Services continued to flourish and this year we were seeing further evidence of modest growth in attendance at both our Sunday services and midweek Holy Grounds Coffee Morning and service.

The onset of the pandemic later in March had a dramatic affect on all our ministry and operations. Bringing significant change and the need to quickly adapt to changing circumstances and finding new ways of sustaining our community.

Significant investment (both financially through gifts and grants, and in terms of time commitment by the vicar and our tech team) in up to date, fit-for-purpose technology in order to produce good quality online output for all areas of church life. This has helped us retain regular worshippers and attract more people from further afield and from our local "fringe" who are now participating regularly.

We created a YouTube Channel from scratch, which now has 229 subscribers, hundreds of individual videos - including reflections, assemblies, children's groups activities and teaching, youth messages and livestream recordings, Holy Grounds quizzes, sermons, services, Soul Sunday services, school staff reflections and class sessions, live interviews, etc. www.youtube.com/christchurchpennington

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

We have seen significant growth in regular posts and updates on **Facebook** - several every day - an increase in followers of our page from 445 before lockdown to current figure of over 800, a growth of over 70% - and generally engagement with our Facebook page has increased considerably.

We now are livestreaming all services and the Holy Grounds quiz every week. Max viewers 181 on Easter Sunday settled to around 120 each Sunday morning - difficult to interpret these figures into actual people numbers as some households may share one device or smart TV as a family group, whilst others may have several logged in simultaneously.

Life Groups (home groups), Alpha courses, prayer meetings, youth meetings, etc have all been held virtually on-line. In parallel, we have organised a network of people to pass on regular communications, newsletters, magazines, and spiritual resources to people who are not digitally connected.

Efforts have been made to improve the quality and reliability of the data kept about people who attend, under the GDPR guidelines. This has also helped us to keep in regular touch with people through email or other means. We have phased in the use of ChurchSuite and have a large database of regular as well as more fringe people with whom enhanced communication is possible.

We have enhanced safeguarding policies to enable us to develop safe ways to engage young people online, which has included young people themselves participating in and initiating and running virtual activities. Our Pais team had to return home to Germany but continued providing on-line activities remotely from Germany until the end of the academic year.

Our church community Cafe while unable to open this year because of its small size (not possible even out of lockdown to make it customer-Covid-Safe) has been able to run a Fun Food Box project for vulnerable families both with and without links to church or to the two church schools. In 2020 there was a summer (school holidays) and an autumn phase, and 15 families were supported each time, with a total of 1295 meals. (135 boxes) by between 10 and 14 drivers involving 172 hours of driver time. Total volunteer time was 650 hours (including driving).

The interior of the church has been repainted and new carpets fitted. A new amplifier and speaker system has been installed. Buildings and grounds maintenance has continued.

We were successful in our application to Wigan Council's 'The Deal' Community Investment Fund and were awarded £45k, payable in three £15k annual payments. This means we will be in a position to employ an additional youth worker to deliver a youth outreach project called The Friendship Project.

The pandemic has affected our income and so PCC took the difficult decision to reduce our parish share payment to Manchester Diocese from £70k requested for 2020 down to £54k to avoid a deficit position in our accounts.

Arrangements were initiated to start the migration of the Christians Against Poverty (CAP) project from the Sports Village Church charity (SVCC+) to the PCC. This will mean PCC will take over as employer of the CAP Lifeskills Manager, a transfer of all funds, and regular contributions to a restricted PCC fund. This process is expected to be completed early in 2021.

Financial Review

During the year the PCC continued to take a prudent approach to its financial management, regularly receiving financial updates from the finance sub-group, which meets before every PCC meeting to carry out detailed financial monitoring against budgets.

Total unrestricted income (Including designated funds) was £121,864 (2019: £129,697). Restricted fund income was £50,895 (2019: £71,811). This included grants received, detailed in note 3 of the financial statements.

The parish share is an amount payable to the diocese to support ministry costs and the work of churches in other areas of Manchester. The PCC paid £54,000 parish share for the year. This was a reduction on the planned share of £70,000 which could not be met because of the reduction in planned income due to the covid pandemic.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

Mission giving from unrestricted funds is calculated as 10% of prior year unrestricted incoming resources. The total amount given from unrestricted funds was £12,300, compared with £12,150 in 2019. For 2021 it will be £11,400.

Other unrestricted operating costs (Including designated funds) of £68,755 (2019: £49,863) an analysis can be found in note 6 of the financial statements. Expenditure from restricted funds was £53,717 (2019: £91,106), an analysis can be found in note 6 of the financial statements

All these factors combined to result in net income from unrestricted funds of £22,101 (2019: £14,894). Of this, £21,320 (2019: £15,980) was transferred to other funds for purposes agreed by the PCC. This left a increase in general funds of £781 (2019: £1,086 decrease) and a decrease in designated funds of £21,060 (2019: £7,580 decrease).

The net position from restricted funds was a net reduction of £6,132 (2019: £16,932 decrease). Movement in the various funds is set out in note 14, together with a brief explanation of the purpose of each individual fund.

Planned and tax-efficient giving

The number of people who gave regularly to General Church Funds through the Bank or the envelope scheme during 2020 was 103 (2019: 110) and of these 87 (2019: 96) donated through the Gift Aid Scheme.

Future developments

As and when Covid restrictions are eased and lifted we will seek further development in the following areas:

To recruit a new youth worker to further develop our youth outreach programme, including fulfilling our obligations to deliver activities under The Friendship Project using funds provided. We will continue to develop deeper partnerships across the town for the delivery of community, youth and children's outreach activities.

To recruit volunteers and deliver further weekly sessions using the Message Bus.

To continue with recruitment of a new PAIS youthwork apprentice team, potentially in September 2021, provided host homes can be found.

To raise additional funding for a new part time children's worker and support them in the ongoing development of our weekly children's group and links with Christ Church Primary and potentially other primary schools in Leigh. To look for new opportunities for worship with children, including the establishment of Messy Church. To continue with children's outreach including the delivery of another Summer of Fun holiday activities.

To review, and potentially renew, our agreement with Lowton Church of England High School to continue to provide a part time chaplaincy role.

We will work towards a recovery from the slowdown of progress and development arising from the pandemic. We continue to develop the mission, worship, discipleship and prayer life of our churches, to seek growth in attendance at services and financial stability to support the ministry. We will continue to support the SVC leadership team as they develop and strengthen the ministry of the church.

To further develop our outreach work through the CAP Centre.

To continue to develop our on-line presence through livestreaming and social media.

To work with Christ Church Primary School to ensure the new housing estate building works bring minimal impact and maximum benefit to the school.

To work with Wigan Council and Your Housing Group to secure the long-term future and potential expansion of Bridgewater's Cafe and community facilities.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

To continue fundraising to progress the repointing and stonework renovation of the exterior of church.

To explore the feasibility of reordering the worship area of church.

To continue with building improvements to Church House and church.

Risk review, funds and reserves policy

The trustees have considered the key risks affecting the charity, and taken steps to mitigate them. They have identified the key risks as being;

- ❑ failure to maintain a listed church building and other old buildings in a good state of repair;
- ❑ balancing the needs of members of the Church, with its two congregations, and the wider community;
- ❑ financial risks associated with balancing the requirement for longer term investment in the buildings and projects in the parish and the shorter term demands on limited resources; and
- ❑ financial risks associated with declining levels of unrestricted giving.
- ❑ Covid19 pandemic and its affect on the financial stability of the PCC.

The trustees believe that these risks are minimised by regular meetings concentrating on building issues, development of policies and regular consideration of financial information and balancing ongoing maintenance expenditure with retention of funds for longer-term projects.

The trustees recognise the need for the charity to establish and maintain reserves to enable it to continue to carry out its charitable objectives in the event of unforeseeable matters arising. In particular, given the nature of the buildings, reserves need to be maintained to ensure any major repairs can be carried out when necessary.

Details of reserves held by the charity are given in note 14 to the financial statements. With the exception of funds held in trust for the Parish School, most restricted funds relate to ongoing activities, and there are only small balances held for building works, so any major investment in buildings would have to be funded either by appeals and grants or by making provisions within designated funds established for the purpose of longer-term building maintenance.

In addition to restricted and designated funds, the trustees have resolved to maintain a minimum of 2-3 months' average running costs in free reserves. At £37,047, free reserves meet this requirement.

The Covid19 pandemic reached the UK in March 2020, leading to the closure of the church buildings. This affected the income of the PCC and possibly the going concern basis on which the financial statements have been prepared. After analysis of various scenarios and much discussion the PCC are content that the reserves are sufficient to assure them that the going concern basis is correctly used as a basis for the preparation of these financial statements.

Statement of Trustees responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- ❑ select suitable accounting policies and then apply them consistently;
- ❑ observe the methods and principles in the Charities SORP;
- ❑ make judgments and estimates that are reasonable and prudent;
- ❑ state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- ❑ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees appointed Mr Edward T Moss as Independent Examiner for the year and a resolution to reappoint him for next year will be proposed at the Annual Parochial Church Meeting.

Approved by the members of the PCC on 27th April 2021 and signed on their behalf by

Reverend Alan Saunders
Chair

Cyril Roberts
Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF CHRIST CHURCH PENNINGTON FOR THE YEAR ENDED 31 DECEMBER 2020

This report on the financial statements of the PCC for the year ended 31st December 2020, which are set out on pages 10 to 21, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.145 of the Charities Act 2011 ("The Act")

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011, and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the Act); and
- to state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Edward T Moss, FCA
Chartered Accountant
29 Mauldeth Road
Stockport
SK4 3ND

Date: 27th April 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	----- Unrestricted Funds -----		Restricted Funds	Endowment Funds	Total 2020	Total 2019
		General £	Designated £	£	£	£	£
INCOME							
Donations & legacies	2	109,312	2,662	28,153	-	140,127	149,226
Investment income		1,662	-	-	-	1,662	3,066
Income from charitable activities							
Grants received	3	-	5,450	11,819	-	17,269	21,381
Fees & similar income	4	2,778	-	10,923	-	13,701	27,835
TOTAL INCOME		113,752	8,112	50,895	-	172,759	201,508
EXPENDITURE							
Costs of charitable activities							
Parish share paid to Manchester Diocese		52,700	-	-	-	52,700	63,740
Fees paid to fundraisers		-	480	4,200	-	4,680	3,120
Mission giving & charitable donations	5	12,300	-	7,018	-	19,318	19,277
Other operating costs	6	26,651	42,104	53,717	-	122,472	140,969
TOTAL EXPENDITURE		91,651	42,584	64,935	-	199,170	227,106
Net income and expenditure before gains and losses on investments		22,101	(34,472)	(14,040)	-	(26,411)	(25,598)
Unrealised gain / (loss) on of investments	9	-	-	-	9	9	5
NET INCOME / EXPENDITURE BEFORE TRANSFERS	8	22,101	(34,472)	(14,040)	9	(26,402)	(25,593)
TRANSFERS BETWEEN FUNDS	14	(21,320)	13,412	7,908	-	-	-
NET MOVEMENT IN FUNDS		781	(21,060)	(6,132)	9	(26,402)	(25,593)
FUND BALANCES B/F	14	36,266	124,049	256,721	5,251	422,287	447,880
FUND BALANCES C/F	14	37,047	102,989	250,589	5,260	395,885	422,287

TOTAL RECOGNISED GAINS AND LOSSES

There were no other gains or losses in the two years other than those stated above.

CONTINUING OPERATIONS

All results derive from continuing operations

The notes on pages 12 to 21 form part of these financial statements.

BALANCE SHEET AT 31 DECEMBER 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Tangible assets	9		1		1
Investments	10		<u>5,260</u>		<u>5,251</u>
			5,261		5,252
CURRENT ASSETS					
Debtors falling due within one year	11	1,993		2,151	
Cash at bank and in hand	12	<u>395,205</u>		<u>423,743</u>	
		397,198		425,894	
CREDITORS					
Amounts due in less than one year	13	<u>(6,574)</u>		<u>(8,859)</u>	
NET CURRENT ASSETS			390,624		417,035
NET ASSETS			<u>395,885</u>		<u>422,287</u>
FUNDS					
Endowment	14		5,260		5,251
Restricted	14		250,589		256,721
Unrestricted (Including Designated)	14		<u>140,036</u>		<u>160,315</u>
TOTAL FUNDS	14		<u>395,885</u>		<u>422,287</u>

The notes on pages 12 to 21 form part of these financial statements.

Approved by the Trustees on 27/4/21

And signed on their behalf by:-

Reverend Alan Saunders
Chair

Registered Charity No. 1130715

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied throughout the year.

Basis of preparation

The financial statements have been prepared on a going concern basis, in accordance with the Statement of Recommended Practice "Accounting and reporting by Charities 2015 (FRS102)", the Church Accounting Regulations 2006, the Charities Act 2011 and applicable accounting standards in the UK.

The charity presents its results under FRS 102. The last financial statements under previous UK GAAP were for the year ended 31 December 2014. The date of transition to FRS 102 was 1 January 2014. There have been no changes in accounting policies as a result of this transition, and the only significant change to the financial statements is the introduction of a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Fund accounting

General funds are available at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors, funders or by the purpose of grants. The purpose and use of the restricted funds is set out in note 14 to the accounts.

Donations and grants and similar incoming resources

Income from donations and grants, including capital grants and donations, is included in incoming resources when these are receivable, except when they relate to future accounting periods or when the donors or grantors impose pre-conditions that have not been met. In these cases the income is deferred until the future period and/or the conditions have been met. Tax refunds are recognised at the same time as the incoming resources to which they relate.

Legacies are accounted for when the PCC is legally entitled to the amounts due.

Where conditions are imposed which restrict the use of the income to specific purpose then it is included in incoming resources under restricted funds when it is due.

Grants received in respect of capital expenditure, which may be repayable in certain circumstances, are treated as restricted funds and included in incoming resources in the year of receipt. They are released to unrestricted funds, in so far as any restrictions have been met, by means of a transfer each year to match the depreciation charged.

Rental income

Income from tenants in respect of rented property is recognised in the period to which it relates. Rent paid in advance is deferred and carried forward as income in advance in creditors.

Fundraising income

Income from fundraising events is recognised in the period in which the event takes place. Income for specific purposes is included in restricted funds.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)**1 ACCOUNTING POLICIES (continued)****Resources expended**

Expenditure is classified under the principal categories of charitable and other expenditure rather than the type of expense.

The cost headings comprise expenditure, including staff costs, directly attributable to each activity. Where costs cannot be directly attributed they are allocated to activities on a basis consistent with the use of resources.

Fixed assets and Depreciation

Consecrated and benefice property such as the Church and Vicarage are not included in the accounts in accordance with s.10 of the Charities Act 2011.

Church House is considered a functional asset and is included in the balance sheet at either cost less depreciation or Trustees valuation. The Trustees are aware that the property has a market value in excess of net book value. No cost information is available for Church House, a building which was the vicarage prior to a replacement being built in the 1960's, and has been subsequently used as a Church Hall. This property is included in the balance sheet at a notional value of £1, on the basis of its dilapidated state when it was transferred to the PCC. The open market value of the property is likely to be significantly in excess of this recorded net book value.

Valuations are not carried out in respect of buildings on the basis that there is no intention to dispose of them.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property and listed in the church's inventory, which can be inspected at any reasonable time. For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

Other assets which are used on a continuing basis for the work of the PCC, such as office equipment and vehicles are considered Functional assets and these are included in the balance sheet at cost less accumulated depreciation. Items costing less than £1,000 are not capitalised, but written off as revenue expenditure in the year of acquisition.

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of scrap values over the expected useful lives as follows:-

Electronic equipment	20% and 33%
Buildings	2%

Impairment reviews are carried out when there is any indication that the carrying amount of a functional fixed asset is below its net book value.

Investments

These are valued at market value at 31 December.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

	----- Unrestricted Funds -----		Restricted	Endowment	Total	Total
	General	Designated	Funds	Funds	2020	2019
	£	£	£	£	£	£
2 DONATIONS & LEGACIES						
Tax efficient planned giving	79,195	630	20,952	-	100,777	104,252
Tax recovered through gift-aid & GASDS	20,386	158	5,238	-	25,782	27,357
Other planned giving	7,630	1,000	1,368	-	9,998	9,656
Other recurring donations	2,101	874	595	-	3,570	6,461
Non-recurring donations	-	-	-	-	-	1,500
	<u>109,312</u>	<u>2,662</u>	<u>28,153</u>	<u>-</u>	<u>140,127</u>	<u>149,226</u>
3 GRANTS RECEIVED						
Tabeel Trust	-	3,500	5,000	-	8,500	3,000
WMBC Deal	-	750	6,000	-	6,750	11,045
Leigh Centurions	-	800	-	-	800	-
Duchy of Lancaster	-	-	600	-	600	-
Transforming Lives	-	400	-	-	400	-
Age Concern	-	-	219	-	219	2,842
National Lottery	-	-	-	-	-	2,500
Scripture Union	-	-	-	-	-	994
Leigh Shelter for Hope	-	-	-	-	-	1,000
	<u>-</u>	<u>5,450</u>	<u>11,819</u>	<u>-</u>	<u>17,269</u>	<u>21,381</u>
4 FEES & SIMILAR INCOME						
Rental income	-	-	-	-	-	2,650
Chaplaincy services	-	-	10,000	-	10,000	15,500
Income from activities	-	-	923	-	923	7,242
Statutory fees retained by the PCC	2,099	-	-	-	2,099	1,624
Magazine sales	679	-	-	-	679	819
	<u>2,778</u>	<u>-</u>	<u>10,923</u>	<u>-</u>	<u>13,701</u>	<u>27,835</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

	----- Unrestricted Funds -----		Restricted Funds	Endowment Funds	Total 2020	Total 2019
	General £	Designated £	£	£	£	£
5 MISSION GIVING & CHARITABLE DONATIONS						
R&E Leakey / YWAM	2,000	-	5,625	-	7,625	7,932
SVC Community Plus	2,000	-	1,393	-	3,393	3,195
CMS re SAMS	2,000	-	-	-	2,000	2,000
The Message Trust	2,000	-	-	-	2,000	2,000
Tearfund	900	-	-	-	900	850
Daylight	900	-	-	-	900	850
BOAZ Trust	900	-	-	-	900	850
Care For The Family	400	-	-	-	400	400
Atherton & Leigh Foodbank	400	-	-	-	400	400
Harambee for Kenya	400	-	-	-	400	400
OMF International	400	-	-	-	400	-
Gospel For Asia	-	-	-	-	-	400
	<u>12,300</u>	<u>-</u>	<u>7,018</u>	<u>-</u>	<u>19,318</u>	<u>19,277</u>

	£	£	£	£	£	£
6 OTHER OPERATING COSTS						
Clergy & Readers expenses	6,664	-	-	-	6,664	7,392
CCP activities & services	2,485	12,670	5,628	-	20,783	32,449
SVC activities & services	-	-	3,298	-	3,298	8,082
Youth activities (Incl staff costs)	-	-	44,791	-	44,791	58,087
CAP project costs	-	-	-	-	-	225
Contribution to School Governors' costs	1,841	-	-	-	1,841	1,797
Heat, light & water	6,221	-	-	-	6,221	7,626
Insurance	6,170	-	-	-	6,170	6,051
Telephone, office costs, website & IT	3,150	-	-	-	3,150	7,999
Grounds maintenance	-	2,432	-	-	2,432	976
Building repairs - routine items	-	27,002	-	-	27,002	10,175
Legal & Professional fees	120	-	-	-	120	110
	<u>26,651</u>	<u>42,104</u>	<u>53,717</u>	<u>-</u>	<u>122,472</u>	<u>140,969</u>

7 STAFF COSTS						
Gross Pay	-	3,120	39,504		42,624	46,086
Employers National Insurance	-	-	-		-	632
Pensions	-	-	810		810	641
Total staff costs	<u>-</u>	<u>3,120</u>	<u>40,314</u>	<u>-</u>	<u>43,434</u>	<u>47,359</u>

Average number of staff	2020	2019
Number of part time staff employed	2	2
Full-time equivalent staff numbers	2	2

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

----- Unrestricted Funds -----		Restricted	Endowment	Total	Total
General	Designated	Funds	Funds	2020	2019
£	£	£	£	£	£

8 NET INCOME FOR THE YEAR

This is stated after charging:

Fees re Independent Examination	<u>120</u>	<u>110</u>
---------------------------------	------------	------------

The Independent Examiner agreed to waive fees, but donations are paid to a fellow PCC in recognition of his work.

The members of the PCC, who are the Charity Trustees, are entitled to claim out of pocket expenses to cover postage, phone and mileage. No claims were made during either year.

PCC members receive no remuneration in respect of their duties as Trustees.

9 TANGIBLE FIXED ASSETS

	Church House	Total
Cost	£	£
As at January 1	1	1
Disposal in the year	-	-
As at December 31	<u>1</u>	<u>1</u>
Depreciation		
As at January 1	-	-
Charge for the year	-	-
Released on disposals	-	-
As at December 31	<u>-</u>	<u>-</u>
Net Book Value		
As at December 31 2019	<u>1</u>	<u>1</u>
As at December 31 2018	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

	2020	2019
	£	£
10 INVESTMENTS		
As at 1 January	5,251	5,246
Revaluation (loss) / gain	9	5
As at 31 December	5,260	5,251
11 DEBTORS		
Gift-aid tax rebates due	1,993	2,151
	1,993	2,151
12 CASH AT BANK AND IN HAND		
CBF Church of England Deposit Fund balances	329,426	387,800
Co-operative Bank balances	64,554	35,010
Cash	1,225	933
	395,205	423,743
13 CREDITORS falling due within one year		
Accruals & deferred income	6,574	8,859
	6,574	8,859

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

14 STATEMENT OF FUNDS	Balance 1 Jan 2020	Income	Expenditure	Gains / losses / disposals	Transfers	Balance 31 Dec 2020
Endowment Funds:						
Anonymous Gift	5,000	-	-	-	-	5,000
A C Kemp	251	-	-	9	-	260
Total Endowment Funds:	5,251	-	-	9	-	5,260
Restricted Funds held in trust for the Parish School:						
School improvement	106,855	-	-	-	-	106,855
Day school special	2,207	-	-	-	-	2,207
Sub-total	109,062	-	-	-	-	109,062
Restricted Funds under direct control of the PCC:						
Sports Village Church	64,871	7,996	(4,701)			68,166
Sports Village Church Community Fund	1,447	-	(200)	-	-	1,247
Audio Visual systems	304	2,000	(2,466)	-	300	138
Flowers	1,330	430	(281)	-	-	1,479
Welcome team	3,142	-	-	-	240	3,382
Grants for school chaplain/Youth worker	40,000	-	-	-	(13,000)	27,000
Youth worker	8,948	18,388	(30,731)	-	9,896	6,501
Youth groups	12,230	9,338	(9,390)	-	3,378	15,556
Operations management	9,786	-	(10,204)	-	6,854	6,436
Outreach funds	4,851	7,119	(1,338)	-	240	10,872
Major building works - SVC	750	-	-	-	-	750
YWAM / R&E Leakey support	-	5,625	(5,625)	-	-	-
Sub-total	147,659	50,896	(64,936)	-	7,908	141,527
Total Restricted funds	256,721	50,896	(64,936)	-	7,908	250,589
Designated - Church improvements	32,393	-	(15,278)	-	-	17,115
Designated - Property repairs	4,646	-	(14,637)	-	13,771	3,780
Designated - Bridgewaters	3,009	8,111	(3,984)	-	(359)	6,777
Designated - Functional buildings	1	-	-	-	-	1
Designated - Worship area	84,000	-	(8,684)	-	-	75,316
Free reserves	36,266	113,752	(91,651)	-	(21,320)	37,047
Total Unrestricted funds	160,315	121,863	(134,234)	-	(7,908)	140,036
Total funds	422,287	172,759	(199,170)	9	-	395,885

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

14 STATEMENT OF FUNDS (continued)

Endowment funds

There are two permanent endowments held on behalf of the PCC by the Diocesan Board of Finance. Capital cannot be accessed. Income from the anonymous gift is paid directly to the PCC forming part of general investment income and income from the AC Kemp fund is added to the capital.

School improvement

The fund arose from the sale of land belonging to the Parish school. Proceeds are held on deposit on behalf of the School Governors, and are available to help fund improvements to the physical environment of the school which the Governors continue to explore.

Day School Special

This represents donations to be used for any school purpose. The Diocesan Board of Education control access to the fund.

Sports Village Church

Sports Village Church is a "Fresh Expressions" church plant established by CCP in 2008. Any donations received specifically for SVC are ring-fenced in the SVC restricted fund. Any income in excess of running costs is accumulated to provide financial stability as SVC continues to grow and explore its future in terms of rented accommodation and equipment. The leaders of SVC resolved to hold £35,000 as a "building reserve" and to add £5,000 per annum to that figure until such time as a suitable building is identified into which SVC can invest resources, to hold a further £10,000 as a community reserve to support the CAP ministries and to pay 10% of annual income as mission giving in the subsequent year to support the SVC Community Fund. The remainder of the restricted fund is available to support annual running costs and investment in equipment.

Audio Visual systems

Restricted fund donations are received towards the cost of Audio-visual systems in the church. Some improvements were made during the year and the balance is carried forward and will be used in future periods.

Flowers

Restricted fund donations are received towards the cost of flowers in church. Any excess of receipts over expenditure is carried forward to be used in future periods.

Welcome team

Funds are used to improve the welcome experienced by those attending church.

Grants for School Chaplaincy and senior youth worker

Grants were received to support the post of School Chaplain / Senior youth worker. The post was filled in April 2018 and transfers to contribute to the senior youth worker's salary were made.

Youth worker and youth groups

Restricted fund donations, grants & subscriptions are received towards the employment of a part-time Youth worker and the cost of running youth activities. Any income in excess of expenditure is carried forward and will be used in future periods.

Major building works

Periodically, donations are received from individuals who specifically want the money to be spent on building improvements. Donations towards investigation of a building for SVC are held in a separate SVC building fund.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

14 STATEMENT OF FUNDS (continued)

YWAM / R&E Leahey support

Richard & Elaine Leahey are missionaries working for YWAM in Switzerland supported by Christ Church Pennington and other churches in the UK. In addition to a donation from general church funds, as disclosed in note 5, restricted fund donations are received from members of the Church and passed on to Richard & Elaine to support their living costs.

Designated funds for church improvements

The PCC set aside an amount towards future church improvements such as decorating, the cost of which could not be borne in any single year. The balance at the end of the year is carried forward for future decoration costs or other work on the property.

Designated funds for property repairs

Each year the PCC sets aside an amount towards routine repairs to the church and church house. The balance at the end of the year is carried forward for future work on the properties.

Designated funds re Bridgewater

The PCC operates a community Café called Bridgewater at 41 St Helens Road. This is staffed by volunteers and is an outreach opportunity and a place to carry out many of the church's charitable objectives. Any excess is held as designated funds for future needs.

Designated fund re reserves invested in functional buildings

Church House is used for various church related activities.

Designated fund re worship area

Proceeds from the sale of Ruby Grove in 2017 were allocated to a new designated fund which will be used to make future improvements to the worship area in church.

Free reserves

Free reserves represents the amounts available to the PCC to meet its ongoing obligations, based on the assumption that reserves designated for specific purposes and those invested in land & buildings are not available for general use. The PCC aims to hold 2-3 months operating costs in free reserves. At 31 December 2020 the balance represents 4.8 months' costs.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (cont.)

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances at 31 December 2020 are represented by:-

	Unrestricted Funds		Restricted	Endowment	Total
	General	Designated	Funds	Funds	
	Funds	Funds	Funds	Funds	Total
	£	£	£	£	£
Tangible fixed assets	-	1	-	-	1
Investments	-	-	-	5,260	5,260
Bank and cash Balances	36,958	104,257	253,990	-	395,205
Other net current assets	89	(1,269)	(3,401)	-	(4,581)
	<u>37,047</u>	<u>102,989</u>	<u>250,589</u>	<u>5,260</u>	<u>395,885</u>

16 OPERATING LEASE COMMITMENTS

At 31 December 2020 the PCC had no commitments under non-cancellable operating leases.

17 TAXATION

The Parish of Christ Church Pennington is a registered charity and is entitled to claim annual exemption from UK corporation tax under part 11 of CTA 2010.

18 CONTROLLING AND RELATED PARTIES

The Charity is under the control of the elected members of the PCC who are the Charity's Trustees.

SVC Community Plus CIO (SVCC+) is an independent charity (No: 1151265) controlled by four trustees. Those trustees are appointed by the leaders of Sports Village Church. The PCC supports the work of SVCC+ financially and in prayer. All transactions between the PCC and SVCC+ are at arms length.